



- Architecture
- Govt. Approved Valuer
- Engineering
- Surveyor & Loss Assessor
- Interiors

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Chartered Engineer, Registered Valuer

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FIE : F 110926/6  
FIV : 9863  
CCIT : [N] CCIT /1-14/52/2008-09  
IBBI : IBBI/RV/07/2019/11744

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## Valuation Report of the Immovable Property (For Capital Gain Purpose)



### Details of the property under consideration:

**Name of client: Mr. Anthony Fernandes & Mrs. Monica Fernandes**

Residential Flat No. 103, 1<sup>st</sup> Floor, E – Wing, “Link View ‘E’ Co-Op. Hsg. Soc. Ltd.”,  
4<sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103,  
State – Maharashtra, Country – India

**Latitude Longitude: 19°14'49.4"N 72°50'44.9"E**

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Valuation Report Prepared For: Capital Gain / Mr. Anthony Fernandes 11794/2308802

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Vastu/Mumbai/10/2024/11794/2308802  
24/18-342-VVS  
Date: 24.10.2024

## 1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 103, 1<sup>st</sup> Floor, E – Wing, “Link View ‘E’ Co-Op. Hsg. Soc. Ltd.”, 4<sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103, State – Maharashtra, Country – India was belonging to **Mr. Anthony Fernandes & Mrs. Monica Fernandes** till sold the property to Mrs. Wendy Pereira D’souza and Mr. Oswald Alex D’souza as per Agreement for Sale dated 10.05.2024.

Boundaries of the property.

North : Link View B Wing & Open Plot  
South : Aster Building  
East : Dona Sylvia Apartment & IC Colony Cross Road No. 4  
West : IC Colony Road

- The purpose of this report is to ascertain the Indexed Cost of Acquisition (F. Y. 2024 - 25) of the property as detailed above.
- The property premises can be assessed and valued for calculation of Capital Gain Tax purpose as on 1<sup>st</sup> April 2001 at ₹ 7,77,534.00 (Rupees Seven Lakh Seventy Seven Thousand Five Hundred Thirty Four Only).
- The Indexed Cost of Acquisition of Property under consideration as on 2024 – 25 is ₹ 28,22,448.00 (Rupees Twenty Eight Lakh Twenty Two Thousand Four Hundred Forty Eighty Only) without any major Renovation & improvement after 2001.
- The following documents were perused :

- A. Copy of Agreement for sale date 01.11.1988 b/w. M/s. J. K. Builders (the Seller) AND Mr. Anthony Fernandes & Mrs. Monica Fernandes (the Buyer)



- |   |
|---|
| B. Agreement for Sale dated 10.05.2024 between Mr. Anthony Fernandes & Mrs. Monica Fernandes (Transferor) and Mrs. Wendy Pereira D'souza and Mr. Oswald Alex D'souza (transferees). |
| C. Copy of Deed of Confirmation date 02.07.1996 by Mr. Anthony Fernandes & Mrs. Monica Fernandes (the Confirmers) AND J. K. Builders (the Vendors)                                  |
| D. Copy of Affidavit date 27.03.1995  |
| E. Copy of Share Certificate No. 57 date 10.01.2019 transfer the name Mr. Anthony Fernandes & Mrs. Monica Fernandes   |

This assignment is undertaken based on the request from our client **Mr. Anthony Fernandes**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified.

For **Vastukala Architects & Engineers**

**Sharadkumar B. Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report in Form – 01

**VASTUKALA**  
**ARCHITECTS AND ENGINEERS**



Valuation Report of Residential Residential Flat No. 103, 1<sup>st</sup> Floor, E – Wing, “Link View ‘E’ Co-Op. Hsg. Soc. Ltd.”,  
4<sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103, State – Maharashtra, Country – India

## 2. Part-1 Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS,  
FORESTS, MINES AND QUARRIES)

### 2.1. GENERAL:

|    |   |   |
|----|---|---|
| 1  | Purpose for which the valuation is made   | To assess the Fair Market Value as on 01-04-2001 for computation of <b>Capital Gains Tax</b> .  |
| 2  | Date of Report  | 24.10.2024  |
| 3  | Name of the Owner   | <b>Mr. Anthony Fernandes &amp; Mrs. Monica Fernandes</b> till sold the property to Mrs. Wendy Pereira D'souza and Mr. Oswald Alex D'souza as per Agreement for Sale dated 10.05.2024                                    |
| 4  | If the property is under joint ownership, Ownership / co-ownership, share of each such owner. Are the shares undivided? | Joint Ownership<br>Details of ownership not available   |
| 5  | Brief description of the property   | Residential Flat No. 103, 1 <sup>st</sup> Floor, E – Wing, “Link View ‘E’ Co-Op. Hsg. Soc. Ltd.”, 4 <sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103, State – Maharashtra, Country – India |
| 6  | Location, street, ward no   | 4 <sup>th</sup> Cross Road, I.C. Colony, Borivali (West)  |
| 7  | Survey/ Plot no. of land  | C.T.S. No. 1191, 1196, 1196, 1194, 1196 & 1202, Survey No. 108/2, 107/2A, 108/7, 107/2B & 107/1/1, Village – Eksar  |
| 8  | Is the property situated in Residential / commercial/ mixed area/ industrial area?                                      | Residential   |
| 9  | Classification of locality-high class/ middle class/poor class  | Middle Class  |
| 10 | Proximity to civic amenities like schools, Hospitals, Offices, market, cinemas etc.                                     | All the amenities are available in the vicinity.  |
| 11 | Means and proximity to surface communication by which the locality is served  | Served by BEST Buses, Taxies, Autos and Private Vehicles  |

### 2.2. LAND

|    |   |  |
|----|---|--|
| 12 | Area of land supported by documentary proof. Shape, dimension and physical features | Carpet Area in Sq. Ft. = 385.00<br>(Area as per actual site measurement)<br><br><b>Built Up Area = 52.49 Sq. M. i.e. 565.00 Sq. Ft.</b><br><b>(Area as Agreement for sale)</b> |
| 13 | Roads, Streets or lanes on which the land is abutting                               | 4 <sup>th</sup> Cross Road, I.C. Colony, Borivali (West)   |



|    |   |   |
|----|---|---|
| 14 | If freehold or leasehold land   | Freehold                                |
| 15 | If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.<br>(i) Initial premium<br>(ii) Ground rent payable per annum<br>(iii) Unearned increase payable to the Lessor in the event of sale or transfer | Freehold                                |
| 16 | Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.  | As per documents                        |
| 17 | Are there any agreements of easements? If so attach a copy of the covenant  | Information not available               |
| 18 | Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.   | Municipal Corporation of Greater Mumbai |
| 19 | Has any contribution been made towards development or is any demand for such contribution still outstanding.  | Information not available               |
| 20 | Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.   | No                                      |
| 21 | Attach a dimensioned site plan  | Attached                                |

## 2.3. IMPROVEMENTS

|    |   |   |
|----|---|---|
| 22 | Attach plans and elevations of all structures standing on the land and a lay-out plan.                | N.A.  |
| 23 | Furnish technical details of the building on a separate sheet (The Annexure to this form may be used) | Attached  |
| 24 | Is the building owner occupied/ tenanted/ both?   | Tenant Occupied   |
|    | If the property owner occupied, specify portion and extent of area under owner-occupation             | Fully Tenant Occupied   |
| 25 | What is the Floor Space Index permissible and Percentage actually utilized?                           | <ul style="list-style-type: none"> <li>Floor Space Index Permissible – As per Development Control of Regulation of Municipal Corporation of Greater Mumbai</li> <li>FSI percentage actually utilized - Information not available</li> </ul> |



## 2.4. RENTS

|    |       |  |   |
|----|-------|--|---|
| 26 | (i)   | Names of tenants/ lessees/ licensees, etc.   | Mr. D'souza                                 |
|    | (ii)  | Portions in their occupation   | Fully occupied                              |
|    | (iii) | Monthly or annual rent /compensation/license fee, etc. paid by each  | ₹ 24,000.00 Present rental income per month |
|    | (iv)  | Gross amount received for the whole property   | N.A.  |
| 27 |       | Are any of the occupants related to, or close to business associates of the owner?   | Information not available                   |
| 28 |       | Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details | Information not available                   |
| 29 |       | Give details of the water and electricity charges, If any, to be borne by the owner  | Information not available                   |
| 30 |       | Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars   | Information not available                   |
| 31 |       | If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?   | Information not available                   |
| 32 |       | If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?   | Information not available                   |
| 33 |       | Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?                                    | Information not available                   |
| 34 |       | What is the amount of property tax? Who is to bear it? Give details with documentary proof   | Information not available                   |
| 35 |       | Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium   | Information not available                   |
| 36 |       | Is any dispute between landlord and tenant regarding rent pending in a court of rent?  | Information not available                   |
| 37 |       | Has any standard rent been fixed for the premises under any law relating to the control of rent?   | Information not available                   |

## 2.5. SALES

|    |  |   |  |
|----|--|---|--|
| 38 |  | Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold. | As per sub registrar assurance records                       |
| 39 |  | Land rate adopted in this valuation   | N. A. as the property is valued by composite rate method     |
| 40 |  | If sale instances are not available or not relied upon, the basis of arriving at the land rate  | Copy of Stamp Duty Ready Reckoner for the year 2001 attached |



## 2.6. COST OF CONSTRUCTION

|    |  |                           |
|----|--|---------------------------|
| 41 | Year of commencement of construction and year of completion  | 1990 (As per Documents)   |
| 42 | What was the method of construction, by contract/By employing Labour directly/ both?   | Information not available |
| 43 | For items of work done on contract, produce copies of agreements   | N. A.                     |
| 44 | For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof. | N. A.                     |

## 3. PART II- VALUATION

### 3.1. General:

Under the instructions of **Mr. Anthony Fernandes**, we have valued the Residential Flat No. 103, 1<sup>st</sup> Floor, E – Wing, “**Link View ‘E’ Co-Op. Hsg. Soc. Ltd.**”, 4<sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103, State – Maharashtra, Country – India to ascertain the market value of said property, as on 1<sup>st</sup> April 2001 for computation of Capital Gains Tax.

We are in receipt of the following documents:

|    |  |
|----|--|
| A. | Copy of Agreement for sale date 01.11.1988 b/w. M/s. J. K. Builders (the Seller) AND Mr. Anthony Fernandes & Mrs. Monica Fernandes (the Buyer)                                   |
| B. | Agreement for Sale dated 10.05.2024 between Mr. Anthony Fernandes & Mrs. Monica Fernandes (Transferor) and Mrs. Wendy Pereira D'souza and Mr. Oswald Alex D'souza (transferees). |
| C. | Copy of Deed of Confirmation date 02.07.1996 by Mr. Anthony Fernandes & Mrs. Monica Fernandes (the Confirmers) AND J. K. Builders (the Vendors)                                  |
| D. | Copy of Affidavit date 27.03.1995  |
| E. | Copy of Share Certificate No. 57 date 10.01.2019 transfer the name Mr. Anthony Fernandes & Mrs. Monica Fernandes   |

### 3.2. Location:

The said building is located at C.T.S. No. 1194, 1196, ,1192,1195 & 1202, Survey No. 108/2, 107/2A, 108/7, 107/2B & 107/1/1, Village - Eksar in Municipal Corporation of Greater Mumbai. The property falls in Residential Zone. It is at 300 Mtr. travel distance from Mandapeshwar IC Colony Metro station.

### 3.3. Building / Property:

The Structure is a Ground + 5 upper floors building. The Residential building is known as “**Link View ‘E’ Co-Op. Hsg. Soc. Ltd.**” The building is used for Residential purpose. The building is having 1 lift.





## 3.4. Flat:

The Flat under reference is situated on the 1<sup>st</sup> Floor. The composition of flat is Living + Kitchen / Dinning Area + 1 Bedroom + Bath + W.C. + Passage. It is finished with Vitrified tiles flooring, Teakwood door frames with solid flush doors with Aluminum Sliding windows with M.S. Grills, Concealed plumbing & Concealed electrification is provided.

## 3.5. Valuation as on 1<sup>st</sup> April 2001 of the Residential Flat:

|   |   |  |
|---|---|--|
| The Built-Up area of the Property in Sq. Ft.                | : | 565.00   |
| The Built-Up area of the Property in Sq. M.                 | : | 52.49  |
| <b>Depreciation Calculation:</b>                            |   |  |
| Year of Construction of the building                        | : | 1990 (As per Agreement)                          |
| Expected total life of building                             | : | 70 years   |
| Age of the building as on 2001                              | : | 11 years   |
| Cost of Construction  | : | 52.49 x ₹ 5,500.00 = ₹ 2,88,695.00               |
| Depreciation  | : | 14.14%   |
| Amount of depreciation                                      | : | ₹ 40,821.00                                      |
| Rate as on 01-04-2001 for Residential Property Premises     | : | ₹ 15,000.00 per Sq. M.                           |
| Rate considered for valuation Value of Property as on 2001. | : | 52.49 Sq. M. x ₹ 15,000.00<br>= ₹ 7,87,350.00    |
| Depreciated Fair Value of the property as on 01-04-2001 (A) | : | ₹ 7,87,350.00 (-) ₹ 40,821.00<br>= ₹ 7,46,529.00 |
| Add for Stamp Duty charges (B)                              | : | ₹ 23,540.00                                      |
| Add for Registration charges (C)                            | : | ₹ 7,465.00                                       |
| <b>Total Cost of Acquisition (A + B + C)</b>                | : | <b>₹ 7,77,534.00</b>                             |

## 3.6. Indexed Cost of Acquisition

- Cost Inflation Index for 2001 : 100  
(Considering the transaction shall be made after 01.04.2017)
- Cost Inflation Index for 2024 - 25 : 363
- Indexed Cost of Acquisition** : **₹ 28,22,448.00**  
(₹ 7,77,534.00 \* 363/ 100)



Taking into consideration above said facts, we can evaluate the value Residential Flat No. 103, 1<sup>st</sup> Floor, E – Wing, “Link View ‘E’ Co-Op. Hsg. Soc. Ltd.”, 4<sup>th</sup> Cross Road, I.C. Colony, Borivali (West), Mumbai, Pin – 400 103, State – Maharashtra, Country – India at ₹ 7,77,534.00 (Rupees Seven Lakh Seventy Seven Thousand Five Hundred Thirty Four Only) as on 1<sup>st</sup> April 2001.

### 3.7. NOTES

1. I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 1<sup>st</sup> April 2001 is ₹ 7,77,534.00 (Rupees Seven Lakh Seventy Seven Thousand Five Hundred Thirty Four Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

### 4. ANNEXURE TO FORM 0-1

|     |   |  |
|-----|---|--|
| 1.  | No. of floors and height of each floor                          | Ground + 5 upper floors.   |
| 2.  | Plinth area floor wise as per IS 3361-1966                      | Information not available  |
| 3.  | Year of construction  | 1990 (As per Documents)  |
| 4.  | Estimated future life as on year 2001                           | 59 years   |
| 5.  | Type of construction- load bearing walls/RCC frame/ steel frame | R.C.C. Framed structure  |
| 6.  | Type of foundations   | R.C.C  |
| 7.  | Walls   | All external walls are 9” thick and partition walls are 6” thick.  |
| 8.  | Partitions  | 6” thick brick wall  |
| 9.  | Doors and Windows   | Teak wood door frames with solid flush doors with Powder coated aluminium Sliding windows with M.S. Grills |
| 10. | Flooring  | Vitrified tiles flooring   |
| 11. | Finishing   | Internal walls are finished with POP + Cement Plaster. External walls are finished with sand faced plaster |
| 12. | Roofing and terracing   | R. C. C. Slab  |
| 13. | Special architectural or decorative features, if any            | No   |



|  |  |   |                        |
|--|--|---|------------------------|
| 14   | (i)  | Internal wiring – surface or conduit                  | Concealed              |
|  | (ii)   | Class of fittings: Superior/ Ordinary/ Poor.          | Ordinary               |
| 15   | Sanitary installations   |   | -<br><br>-<br>Ordinary |
|  | (i)  | No. of water closets                                  |                        |
|  | (ii)   | No. of lavatory basins                                |                        |
|  | (iii)  | No. of urinals  |                        |
|  | (iv)   | No. of sinks  |                        |
| Class of fittings: Superior colored / superior white/ordinary. |  |   |                        |
| 16   | Compound wall<br>Height and length<br>Type of construction                                       | 6'.0" High, R.C.C. columns with B. B. Masonry wall.   |                        |
| 17   | No. of lifts and capacity  | 1 lift  |                        |
| 18   | Underground sump – capacity and type of construction   | R.C.C. Tank   |                        |
| 19   | Over-head tank<br>Location, capacity<br>Type of construction                                     | Overhead Water Tank                                   |                        |
| 20   | Pumps- no. and their horse power   | Available as per requirement                          |                        |
| 21   | Roads and paving within the compound approximate area and type of paving                         | Cemented road in open spaces, Open parking Space etc. |                        |
| 22   | Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity | Connected to Municipal Sewers                         |                        |

## 5. PART III- DECLARATION

I hereby declare that

- The information furnished in part I is true and correct to the best of my knowledge and belief;
- I have no direct or indirect interest in the property valued:

### 5.1. DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.



## 5.2. DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **01<sup>st</sup> April 2001** for calculation of **Capital Gains Tax**.

The term **Fair Market Value** is defined as

*“The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress”.*

Fundamental assumptions and conditions presumed in this definition are:

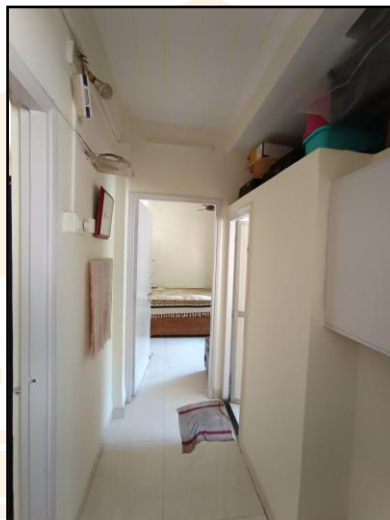
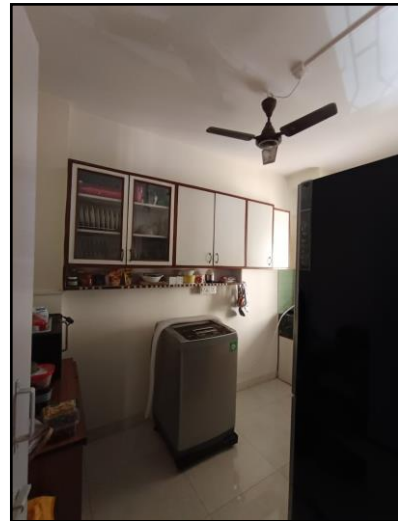
1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

## 5.3. UNDER LYING ASSUMPTIONS

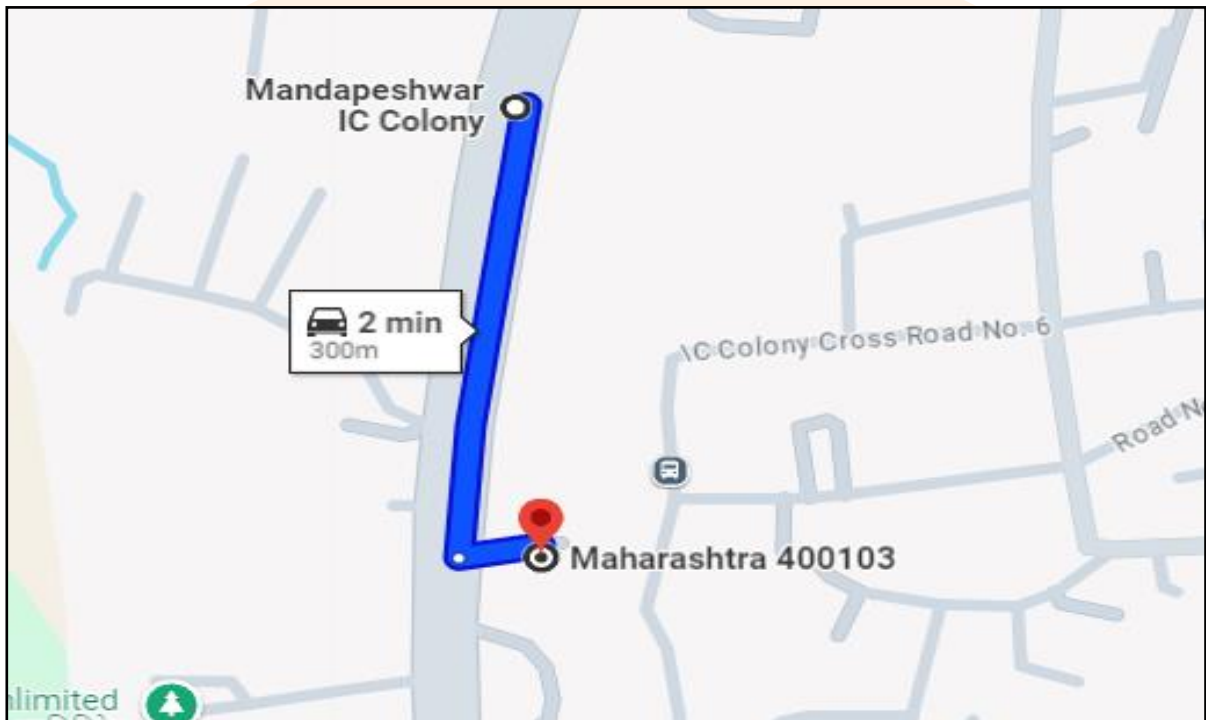
1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.



## 6. Actual site photographs



## 7. Route Map of the property



Latitude Longitude: 19°14'49.4"N 72°50'44.9"E

**Note:** The Blue line shows the route to site from nearest Metro station (Mandapeshwar – 300 Mtr.)



## 8. Ready Reckoner Rate for Year 2001

### 8.1. Rate for Property

| Zone No. | Location of Property in R Ward<br>(Kandivli, Borivli, Dahisar)   | Rate of property per sq. Mtr. in Rs. |                          |                    |                  |
|----------|--|--------------------------------------|--------------------------|--------------------|------------------|
|          |  | Developed Land                       | Residential upto 5 Floor | Industrial/ Office | Shop/ Commercial |
| 14-R     | <b>Road:</b> Sodawala Lane.<br><b>Village :</b> <i>Magathane, Borivli, Eksar</i>   | 9,800                                | 19,800                   | 25,000             | 40,700           |
| 15-A-R   | <b>Road:</b> Vallabhbhai Patel Road (From Borivli Station to on North side Sodawala Lane Junction).<br><b>Village :</b> <i>Magathane, Borivli</i>  | 9,800                                | 19,800                   | 25,000             | 40,700           |
| 15-B-R   | <b>Road:</b> Vallabhbhai Patel Road (Sodawala Junction to North side Devidas Road Junction.)<br><b>Village :</b> <i>Magathane, Eksar</i>   | 9,800                                | 19,800                   | 25,000             | 40,700           |
| 15-C-R   | <b>Road:</b> All the portion towards North side of Vallabhbhai Patel Road and Devidas Road.<br><b>Village :</b> <i>Eksar</i>   | 7,400                                | 15,000                   | 23,100             | 31,700           |
| 16-R     | <b>Road:</b> Laxman Mhatre Road.<br><b>Village :</b> <i>Magathane, Mandapeshwar</i>  | 9,050                                | 18,550                   | 26,200             | 35,750           |
| 17-A     | <b>Land:</b> On North and West side existing and proposed 36.60 Meters Link Road on east railway line, on south Devidas road going from east to west upto link road.<br><b>Village :</b> <i>Mandapeshwar</i><br><b>Village :</b> <i>Dahisar, Borivli, Magathane, Eksar</i> | 7,400<br>8,800                       | 15,000<br>18,000         | 22,000<br>24,000   | 30,200<br>33,550 |
| 17-B     | <b>Land:</b> On South Gorai Road (Part), on East existing and proposed 36.60 Meters Link Road, and Western Railway and on North and West side Manori Creek.<br><b>Village :</b> <i>Borivli, Eksar, Magathane, Dahisar</i>  | 7,400                                | 15,000                   | 22,000             | 30,200           |
| 17-C     | <b>Land:</b> On west link road on north Devidas Marg, on east railway line and on south Lokmanya Tilak Marg.<br><b>Village :</b> <i>Borivli, Eksar, Magathane</i>  | 9,800                                | 19,800                   | 25,000             | 36,900           |

### 8.2. Construction Rate

Construction cost during 2001 for various types of structure is as under.

| Type of Construction | Estimated cost per Sq.Mtr. in Rs. |
|----------------------|-----------------------------------|
| RCC Pukka            | 5,500                             |
| Other Pukka          | 4,500                             |
| Semi/Half Pukka      | 2,850                             |
| Kaccha               | 1,500                             |



## 9. VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for calculation of Capital Gain Tax as on 1<sup>st</sup> April 2001 for ₹ 7,77,534.00 (Rupees Seven Lakh Seventy Seven Thousand Five Hundred Thirty Four Only)

For Vastukala Architects & Engineers

**Sharadkumar B. Chalikwar**  
Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09

