

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Shree Hill Residency"

"Shree Hill Residency", Proposed Residential Building on Land Bearing Survey No. 76, Hissa No. 11, 12 (pt), 13, 18 & 19, Plot -A, Village – Joveli, Badlapur (East), Taluka Ambernath, Dist. – Thane, PIN – 421 503, State - Maharashtra, Country – India.

Latitude Longitude: 19°08'25.2"N 73°14'52.3"E

Intended User: State Bank of India

Administrative Office, Thane Branch, SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate, Wagle Circle, Thane (West), Pin – 400 604 State - Maharashtra, Country - India



Our Pan India Presence at:

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Aurangabad
Pune

Mumbai

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/SBI/Mumbai/10/2024/11653/2308569 09/09-109V

Date: 09.10.2024

MASTER VALUATION REPORT **OF** "Shree Hill Residency"

"Shree Hill Residency", Proposed Residential Building on Land Bearing Survey No. 76, Hissa No. 11, 12 (pt), 13, 18 & 19, Plot -A, Village - Joveli, Badlapur (East), Taluka Ambernath, Dist. - Thane, PIN - 421 503, State - Maharashtra, Country - India.

Latitude Longitude: 19°09'42.3"N 72°56'43.0"E

NAME OF DEVELOPER: M/s. Sadguru Corporation.

Pursuant to instructions from State Bank of India, Administrative Office, Thane Branch, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 09th October 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Shree Hill Residency", Proposed Residential Building on Land Bearing Survey No. 76, Hissa No. 11, 12 (pt), 13, 18 & 19, Plot -A, Village – Joveli, Badlapur (East), Taluka Ambernath, Dist. – Thane, PIN – 421 503, State - Maharashtra, Country - India. It is about 4.9 Km travelling distance from Badlapur Railway Station of Central Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developeing.

2. Developer Details:

Botolopol Botallo		# //			
Name of builder	M/s. Sadguru Corporation				
Project Registration Number	Project	RERA Project Number			
	Shree Hill Residency	P51700055920			
Register office address	M/s. Sadguru Corporation.	/ //			
	Keshav Baug, Ghatkopar, M Maharashtra, Country – India.	Office at G-2, "K.K. Residency", Navroji Lane, Near Param Keshav Baug, Ghatkopar, Mumbai, PIN – 400 086 State -			
Contact Numbers	Contact Person : Mr. Parth (Builder Person - Mobile No. 79 7724 8811)				
E – mail ID & Website	Wil. 1 di til (Bulldel 1 elsol1 - Wol	OIIO 140. 13 1127 0011)			

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTO
On or towards North	Open Plot & Road	Valuers & Appraisers
On or towards South	Internal Road & Open Plot	Interior Designers Chartered Engineers (I)
On or towards East	Open Plot	Lender's Engineer
On or towards West	Road & Open Plot	MH2010 PTG



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Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Administrative Office, Thane Branch,

SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate,

Wagle Circle, Thane (West), Pin – 400 604. State - Maharashtra, Country – India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	Genera			General							
1.	Purpose	e for which the valuation is made		As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.							
2.	a)	Date of inspection	:	07.10.2024							
	b)	Date on which the valuation is made	:	09.10.2024							
3.	List of c	locuments produced for Perusal									
	1. Co	py of Legal Title Report from Adv. Saurabh V. Namj	osh	i Advocate High Court dated 30.09.2023							
		py of Agreement date 24.09.2015 b/w. M/s. Sadoule & Smt. Darshana D. Dule (the Seller)	guru	Corporation (the Purchaser) AND Mr. Durvas N.							
		py of Agreement date 10.10.2014 b/w. M/s. Sadguiule & others (the Seller)	u C	corporation (the Purchaser) AND Mr. Nandkumar P.							
		py of Agreement date 28.03.2014 b/w. M/s. Sadguiule & others (the Seller)	u C	corporation (the Purchaser) AND Mr. Nandkumar P.							
	5. Co	py of Engineer's Certificate date 17.07.2023 issued	by S	S. V. Patel & Associates (As per RERA Certificate)							
	Co	6. Copy of Deed of Retirement Cum Admission date 18.04.2023 b/w. Smt. Dipti Rajes Patel & Six others (the Continuing Partners) AND Mr. Hiten R. Patel & Six others (the Incoming Partners) under the firm name and style of Sadguru Corporation									
	7. Co	py of Architects Certificate date 29.06.2024 issued to	by L	Irban Vastu Designer							
	Copy of MAHARERA Registration Certificate of Project No. P51700055920 issued by Maharashtra Real Estate Regulatory Authority date 29.04.2024										
	9. Copy of Commencement Certificate No. KBNP / 6051 / 2022 -23 / 74 date 30.06.2022 issued by Kulgaon Badlapur Municipal Council.										
	[इम	गरत- विंग-अे-भागस्टिल्ट, तळ + सात मजले	a i	वग-बा-भागस्टिल्ट + सात मजल्याकराता]							
		py of Construction Permission Letter No. NVK / KE Igaon Badlapur Municipal Council.	NP	/ NRV / 087 / 2023 -24 date 15.01.2024 issued by							





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11. Copy of Approved Plan No. KBNP / NRV / BP / 6051-74 dated 30.06.2022 issued by Kulgaon Badlapur Municipal Council. Approved upto: **Number of Floors** Wing Ground / Stilt + 1st to 7th Upper Floors. В Project Name "Shree Hill Residency", Proposed Residential (with address & phone nos.) Building on Land Bearing Survey No. 76, Hissa No. 11, 12 (pt), 13, 18 & 19, Plot -A, Village - Joveli, Badlapur (East), Taluka Ambernath, Dist. - Thane, PIN - 421 503, State - Maharashtra, Country -Name of the developer and his / their address (es) with M/s. Sadguru Corporation Phone no. (details of share of each owner in case of Address: ioint ownership)

4.

Office at G-2, "K.K. Residency", Navroji Lane, Near Param Keshav Baug, Ghatkopar, Mumbai, PIN - 400 086 State - Maharashtra, Country -

Contact Person:

Mr. Abhijit Dhule (Sale Person - Mobile No. 9673468554)

Brief description of the property (Including Leasehold / freehold etc.)

About "Shree Hill Residency" Project: Sadguru Shree Hill Residency is among the newest addresses for homebuyers. This is a new launch project right now, and is expected to be delivered by Mar, 2026. It has a variety of options to choose from that too in a varied budget range. Sadguru Shree Hill Residency Thane Outskirts is a RERA-registered housing society, which means all projects details are also available on state RERA website for end-users and investors. Sadguru Shree Hill Residency, residents can indulge in a range of modern amenities, including a kids ' play area, sand pits, indoor games, and 24x7 security. The project ' s designer homes are built with specification such as Oil Bound Distemper walls and Vitrified tiles flooring, ensuring a comfortable and stylish living experience. With a variety of unit options available, including 1 and 2 BHK apartments, there 's something for every budget and requirement. The RERA registration number of this project is P51700055920

TYPE OF THE BUILDING

Wing	Number of Floors				
В	Proposed Ground / Stilt + 1st to 7th Upper Floors.				

LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
В	Foundation work is completed.	05%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is March - 2026 (As per MAHARERA Certificate) Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.



urvey No. 76, Hissa No. 11, 12 (pt), 13, able 0. 76, Hissa No. 11, 12 (pt), 13, 18 & 19,			
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Ambernath			
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n Land Bearing Survey No. 76, Hissa No.			
), 13, 18 & 19, Plot -A, Village – Joveli,			
(East), Taluka Ambernath, Dist Thane,			
1 503, State - Maharashtra, Country -			
Badlapur (East)			
Yes			
Yes			
100			
- 1			
Middle Class			
an			
: Kulgaon Badlapur Municipal Council,			
loveli			
As per Site			
As per site			
Open Plot & Road			
Internal Road & Open Plot			
Open Plot			
Road & Open Plot			
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A B			
per the Deed			
H Dott 2 (la			





				Actuals			
	North	:	_	-			
	South		_	_			
	East	:	-	-			
	West		_	_			
14.2	Latitude, Longitude & Co-ordinates of property		19°08'25.2"N 73°14'52.3"E				
14.	Extent of the site			q. M. (As per Approved			
	Extent of the site	•	Plan & RERA Certifica				
				e attached to the report			
15.	Extent of the site considered for Valuation (least of 14A&			Plot area – 959.10 Sq. M. (As per Approved			
	14B)	9	Plan & RERA Certifica				
			The state of the s	attached to the report			
16	Whether occupied by the owner / tenant? If occupied by			tion work not yet started			
	tenant since how long? Rent received per month.			`			
II	CHARACTERSTICS OF THE SITE						
1.	Classification of locality	:	Middle class				
2.	Development of surrounding areas	1	Good	. \			
3.	Possibility of frequent flooding/ sub-merging	/ :	No				
4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All available near by				
	Stop, Market etc.			1			
5.	Level of land with topographical conditions	:	Plain	1			
6.	Shape of land	:	Irregular				
7.	Type of use to which it can be put		For residential and Cor				
8.	Any usage restriction	/ :	Residential and comme				
9.	Is plot in town planning approved layout?	:		n No. KBNP / NRV / BP /			
				2022 issued by Kulgaon			
			Badlapur Municipal Co	uncil			
			Approved upto:	V 1 (F)			
				Number of Floors			
			B Ground / S	Stilt + 1st to 7th Upper			
10.	Corner plot or intermittent plot?		Intermittent				
11.	Road facilities		Yes				
12.	Type of road available at present	:	B. T. Road				
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	15.00 Mtr DP Road				
14.	Is it a Land – Locked land?	:	No				
15.	Water potentiality	:	Municipal Water supply	1			
16.	Underground sewerage system	:	Connected to Municipa	ıl sewer			
17.	Is Power supply is available in the site	:	Yes				
18.	Advantages of the site	:	Located in developing	area			
19.	Special remarks, if any like threat of acquisition of land	:	No				
	for publics service purposes, road widening or						





	applicability of CRZ provisions etc.(Distance from sea-						
Dort	cost / tidal level must be incorporated) – A (Valuation of land)						
1	Size of plot	:	Plot area Plan & RE		•	(As per Approved	
	North & South	:	-		•		
	East & West	:	-				
2	Total extent of the plot	:	As per tab	ole atta	ched to the r	eport	
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	Details of	As per table attached to the report Details of recent transactions/online listings a attached with the report.			
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)		₹ 9,200.0	00 per S	Sq. M. for R Sq. M. for La	nd	
5	Assessed / adopted rate of valuation		As per ta	ble atta	ached to the	report	
6	Estimated value of land	:	Land Ai Sq. I 959.	М.	Rate in Sq. M. 9200	Value in (₹) 88,23,720.00	
Part	│ ─ B (Valuation of Building)		959.	10	9200	00,23,720.00	
1	Technical details of the building	./		-			
•	a) Type of Building (Residential / Commercial / Industrial)	Æ	Residentia	al		\	
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. Building Construction work not yet starte			·	
	c) Year of construction		N.A. Building Construction work not yet started				
	d) Number of floors and height of each floor including basement, if any	/					
	Wing Number of F		_				
	B Proposed Ground / Stilt + 1st to						
	e) Plinth area floor-wise	:	As per ta	ble atta	ached to the	report	
	f) Condition of the building	:	N A D "	l: 0			
	i) Exterior – Excellent, Good, Normal, Poor		N.A. Building Construction work not yet starte				
	ii) Interior – Excellent, Good, Normal, Poor	Ė		_		ork not yet started	
	g) Date of issue and validity of layout of approved maph) Approved map / plan issuing authority		6051-74	Copy of Approved Plan No. KBNP / NRV / BP / 6051-74 dated 30.06.2022 issued by Kulgaon			
			Approved Wing	d upto:	Numbe	er of Floors 1st to 7th Upper	
	i) Milesthan again		В	Floor		. to i opper	
	i) Whether genuineness or authenticity of approved map / plan is verified	: 	Yes				
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.				

Specifications of construction (floor-wise) in respect of



Since 1989





Sr.	Description				
No.					
1.	Foundation	:	Proposed R.C.C. Footing		
2.	Basement	:	N.A. Building Construction work not yet started		
3.	Superstructure	:	Proposed as per IS Code requirements		
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed		
5.	RCC Works	:	N.A. Building Construction work not yet started		
6.	Plastering	:	N.A. Building Construction work not yet started		
7.	Flooring, Skirting, dado	:	N.A. Building Construction work not yet started		
8.	Special finish as marble, granite, wooden paneling, grills etc.	•	N.A. Building Construction work not yet started		
9.	Roofing including weather proof course	:	N.A. Building Construction work not yet started		
10.	Drainage	:	Proposed		
2.	Compound Wall	:			
	Height		N.A. Building Construction work not yet started		
	Length	:			
	Type of construction	:)			
3.	Electrical installation	y/	N.A. Building Construction work not yet started		
	Type of wiring	<u> </u>			
	Class of fittings (superior / ordinary / poor)				
	Number of light points	:	N.A. Building Construction work not yet started		
	Fan points	:/			
	Spare plug points	<u>/</u>			
	Any other item	1			
4.	Plumbing installation	4	-		
	a) No. of water closets and their type	•	'1		
	b) No. of wash basins	:	1//		
	c) No. of urinals	:	N.A. Ruilding Construction work not yet started		
	d) No. of bath tubs	:	N.A. Building Construction work not yet started		
	e) Water meters, taps etc.	:			
	f) Any other fixtures	V			

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED PLAN NO. KBNP / NRV / BP / 6051-74 DATED 30.06.2022 ISSUED BY KULGAON BADLAPUR MUNICIPAL COUNCIL:

Remarks: As per approved plan, there are Total Two building, Wing – A & B are proposed to be constructed in this project. Out of construction work of only Wing - B building is going on at present. Hence we have not considered the same for purpose of our valuation.





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1) Wing -B:

1) <u>W</u> i) <u>Wing -B:</u>											
Sr. No.	Flat No.	Floor No.	Comp.		Approved lan	Total Area in	Built up	Rate per	Realizable Value / Fair Market Value	Final Realizable Value after	Expected Rent per	Cost of Construction
NO.	NO.	NO.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Area in Sq. Ft.	Sq. ft. on Total Area in ₹	as on date in ₹	completion of flat (Including Car parking, GST & Other Charges) in	month (After Completion) in ₹	in ₹
1	3	Gr.	2 BHK	479	0	479	527	4700	22,51,300	25,21,456	5500	13,69,940
2	4	Gr.	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
3	101	1	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
4	102	1	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
5	103	1	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
6	104	1	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
7	201	2	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
8	202	2	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
9	203	2	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
10	204	2	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
11	301	3	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
12	302	3	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
13	303	3	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
14	304	3	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
15	401	4	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
16	402	4	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
17	403	4	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
18	404	4	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
19	501	5	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
20	502	5	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
21	503	5	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
22	504	5	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
23	601	6	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
24	602	6	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
25	603	6	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
26	604	6	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
27	701	7	1 BHK	336	51	387	426	4700	18,18,900	20,37,168	4000	11,06,820
28	702	7	1 BHK	384	0	384	422	4700	18,04,800	20,21,376	4000	10,98,240
29	703	7	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
30	704	7	1 BHK	385	0	385	424	4700	18,09,500	20,26,640	4000	11,01,100
		Total		11294	357	11651	12816		5,47,59,700	6,13,30,864		3,33,21,860





Summary of the Project:

Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
В	2 BHK - 01 1 BHK - 29	30	11651	12816	5,47,59,700.00	6,13,30,864.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	5,47,59,700.00
Final Realizable Value After Completion in ₹	6,13,30,864.00
Cost of Construction (Total Built up area x Rate) 12816 Sq. Ft. x ₹ 2600.00	3,33,21,860.00

Part – C (Extra Items)			Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	×	N.A. Building Construction work not yet started
4.	Overhead water tank	•	
5.	Extra steel / collapsible gates	/	
	Total		

Part -	- D (Amenities)	. 1	Amount in ₹
1.	Wardrobes	N	4//
2.	Glazed tiles		, 11
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring		
5.	Interior decorations	:	N.A. Building Construction work not yet started
6.	Architectural elevation works		N.A. Building Construction work not yet started
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part -	Part – E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room Separate water tank / sump		N.A. Building Construction work not yet started
3.			N.A. Building Construction work not yet started
4.	Trees, gardening	:	
	Total		

Part – F (Services)		Amount in ₹	
Water supply arrangements	:	N.A. Building Construction work not yet started	
2. Drainage arrangements	:	N.A. Building Construction work not yet started	



Valuers & Appraisers
Architect & Appraisers
Charlington Benginer
Charles Charl

3.	Compound wall	:
4.	C.B. deposits, fittings etc.	:
5.	Pavement	
	Total	

Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Amenities	:	
Part – E	Pavement	:	
Part – F	Services		
Realizable Value / Fair Market Value as on		:	₹ 5,47,59,700.00
date in ₹			-A (TM)
Final Rea	lizable Value After Completion in ₹	:	₹ 6,13,30,864.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,000.00 to ₹ 5,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 4,700.00 per Sq. Ft. on Carpet Area for valuation.





Actual Site Photographs











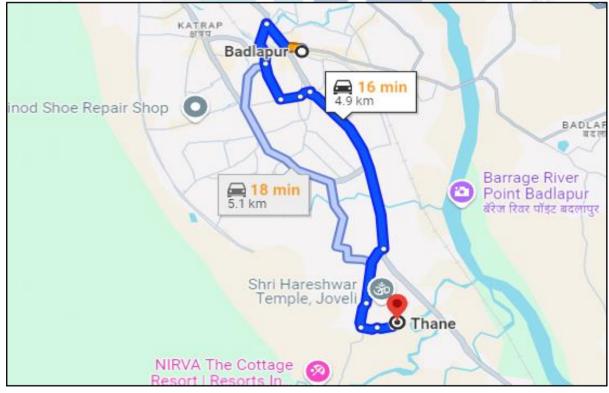






Route Map of the property





Latitude Longitude: 19°08'25.2"N 73°14'52.3"E

Note: The Blue line shows the route to site from nearest Railway station (Badlapur – 4.9 Km.)



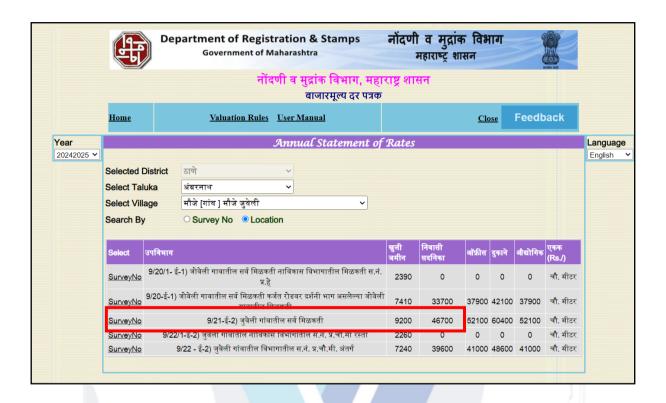
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Ready Reckoner Rate







Sales Instance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate per Sq. Ft.
3952 / 2024	21.03.2024	17,50,000.00	30.00	320.00	5,470.00

3952541	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर ४	
26-03-2024		दस्त क्रमांक : 3952/2024	
Note:-Generated Through eSearch		नोदंणी :	
Module,For original report please contact concern SRO office.		Regn:63m	
	गावाचे नाव: जोवेली		
(1)विलेखाचा प्रकार	विक्री करारनामा		
(2)मोबदला	1750000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1573000		
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर वर्णन :, इतर माहिती: कुळगाव बदलापूर नगरपालिका हद्दीतील मौजे जोवेली,येथील स.नं. 5,हि.नं. 9,यावरील प्लॅटीनम सागर ज्वेल को.ऑप. हौसिंग सोसायटी लि.,सदनिका क्र. 406,सी विंग,चौथा मजला,क्षेत्रफळ 320 चौ.फुट कारपेट त्याचा विक्री करारनामा.(रीसेल सदनिका)((Survey Number: 5; HISSA NUMBER: 9;))		
(5) क्षेत्रफळ	320 चौ.फूट		
(6)आकारणी किवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-अमित रविंद्र मालवणकर वय:-36 पत्ताः निकेतन को.ऑप. हौसिंग सोसायटी लि., ब्लॉक नं महाराष्ट्र, THANE. पिन कोड:-400708 पॅन नं:-/		
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-सुरेश लक्ष्मण गोरीवले वय:-53; पत्ता:- बी.आय.टी. चाळ नं. ५, ब्लॉक नं: मुंबई सेंट्रल, रं कोड:-400008 पॅन नं:-AGYPG6333Q 2): नाव:-चित्रा सुरेश गोरीवले वय:-50; पत्ता:-प्ल बी.आय.टी. चाळ नं. ५, ब्लॉक नं: मुंबई सेंट्रल, रं कोड:-400008 पॅन नं:-AQZPG0631L	ोड नं: बी.एम. मार्ग , महाराष्ट्र, मुंबई. पिन ॉट नं: ६४ , माळा नं:, इमारतीचे नाव:	
(9) दस्तऐवज करुन दिल्याचा दिनांक	21/03/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	21/03/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	3952/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	105000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	17500		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			





Sales Instance nearby

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate per Sq. Ft.
398 / 2023	10.01.2023	16,00,000.00	42.68	459.00	3,500.00

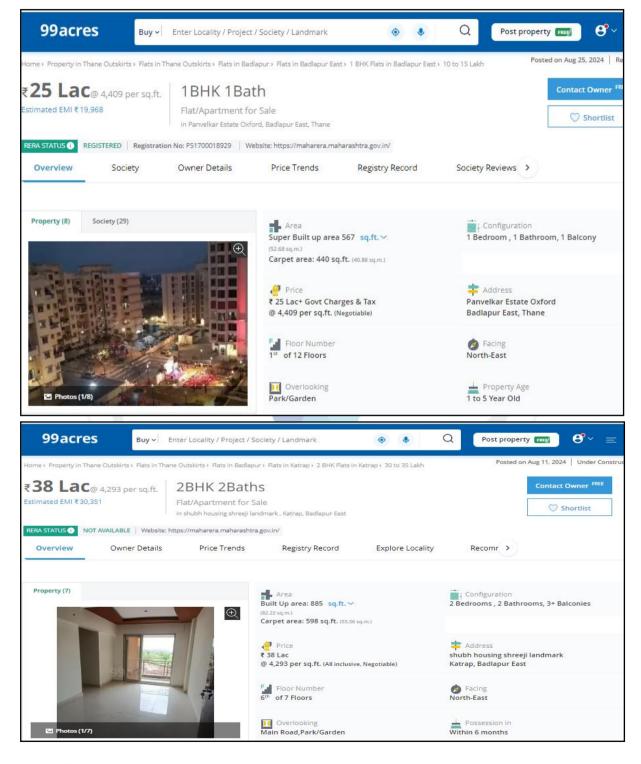
398541	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर 4
09-03-2024 Note:-Generated Through eSearch		दस्त क्रमांक : 398/2023
Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव: जोवेली	
(1)विलेखाचा प्रकार	अँग्रीमेंट टू सेल ऑफ फ्लॅट	
(2)मोबदला	1600000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2420000	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	सातवा मजला, इमॉरतीचे नाव: सद्गुरु बदलापूर-पूर्व, इतर माहिती: मूल्यांकन अंबरनाथ,जिल्हा ठाणे येथील जमीन स मीटर यावरील "सद्गुरू दीप" बिल्डिंग	विभाग 9/21,ई-2)मौजे जोवेली,तालुका
(5) क्षेत्रफळ	42.86 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	सातवा मजला , इमारतीचे नाव: सद्गुरु दीप अ पूर्व , महाराष्ट्र, THANE. पिन कोड:-421503 प 2): नाव:-आनंद विजयकुमार खाडिलकर वय:-	40 पत्ता:-प्लॉट नं: सदनिका क्र. ए / 706 , माळा नं पार्टमेंट , ब्लॉक नं: जोवेली गाव , रोड नं: बदलापूर
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	इमारतीचे नाव: 17/32, द ग्रेट इंदिरा नगर रहिव लाईन, रोड नं: अंधेरी-पूर्व , महाराष्ट्र, MUMBA 2): नाव:-प्रियांका शर्मा (लग्नानंतरचे नाव सौ. 1	श विश्वकर्मा वय:-31; पत्ता:-प्लॉट नं: -, माळा नं: -, IIशी संघ , ब्लॉक नं: अंधेरी-कुर्ला रोड, मरोळ पाई II. पिन कोड:-400059 पॅन नं:-ANTPV4780G प्रियांका मुकेश विश्वकर्मा) वय:-27; पत्ता:-प्लॉट नं: नगर रहिवाशी संघ , ब्लॉक नं: अंधेरी-कुर्ला रोड, ष्ट्र, MUMBAI. पिन कोड:-400059 पॅन नं:-
(9) दस्तऐवज करुन दिल्याचा दिनांक	10/01/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	10/01/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	398/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	145200	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	24200	
(14)शेरा		





Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK	99acres.com	440.00	25,00,000.00	4,400.00
2 BHK	9940165.00111	598.00	38,00,000.00	4,293.00

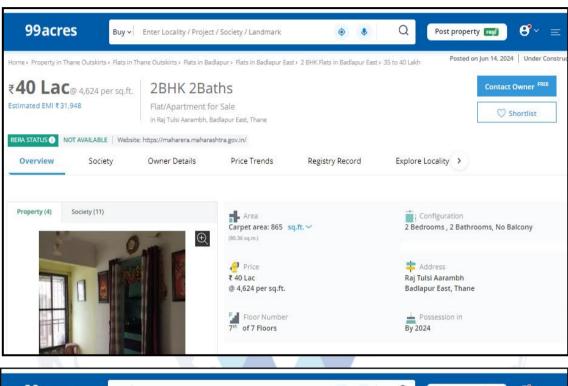


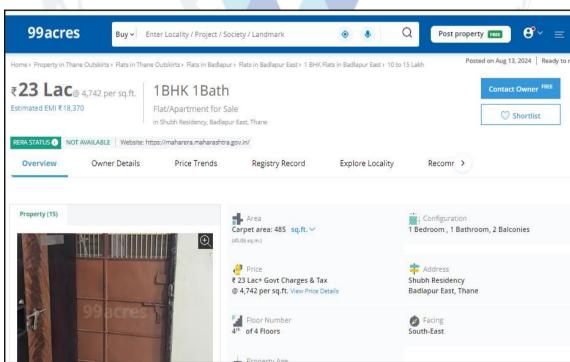




Price Indicators Projects Nearby locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
2 BHK	99acres.com	865.00	40,00,000.00	4,624.00
1 BHK	99acrs.com	485.00	23,00,000.00	4,742.00







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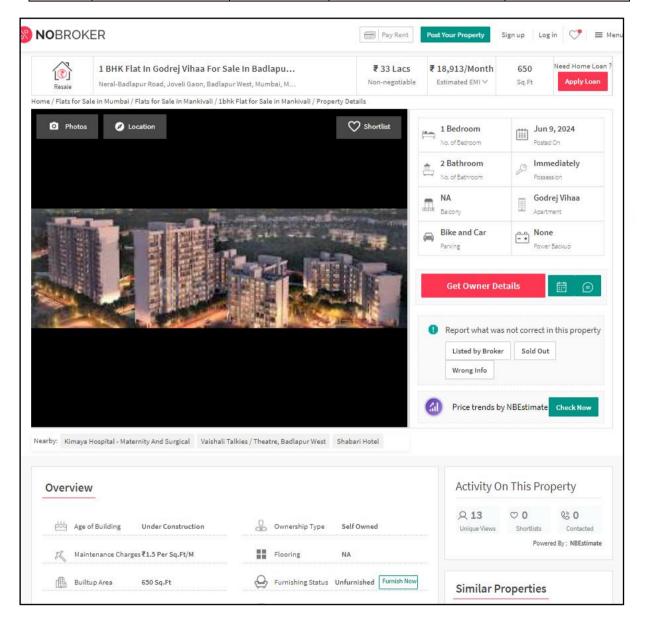
Conference Consultation

Lender's Engineer

MH2010 PT (19)

Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK	nobroker.com	650.00	33,00,000.00	5077.00

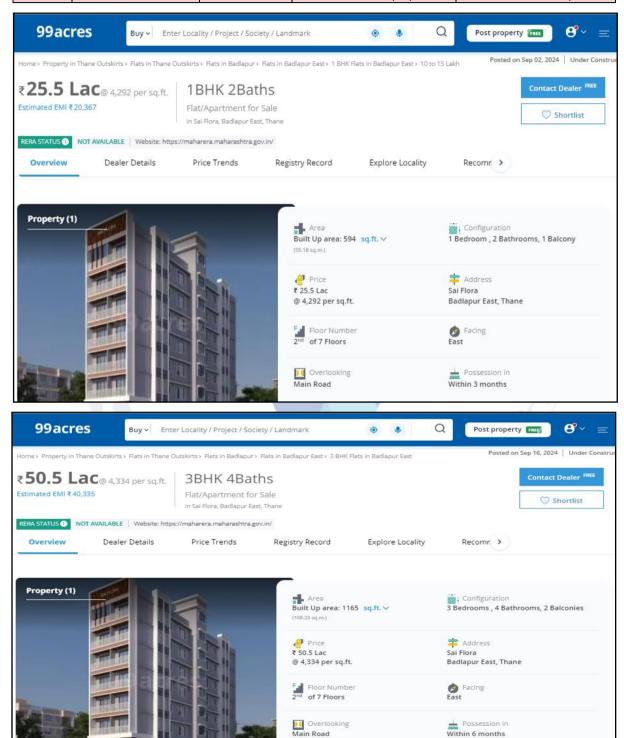






Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK	99acrs.com	594.00	25,50,000.00	4,300.00
2 BHK	99acrs.com	1165.00	50,50,000.00	4,334.00

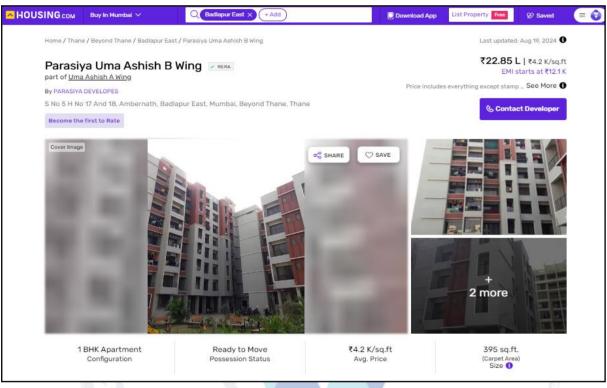


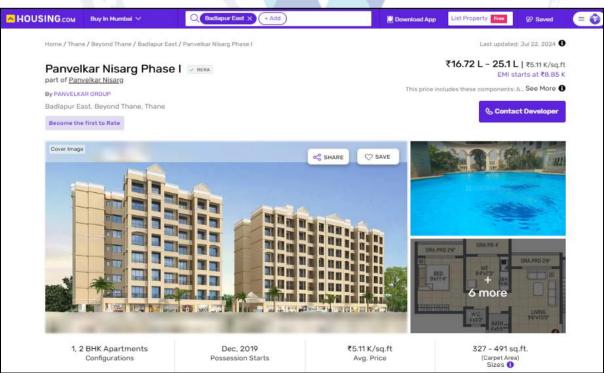


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Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK	housing com	395.00	22,85,000.00	5,785.00
1 BHK	housing.com	327.00	16,72,000.00	5,100.00







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Architects designer

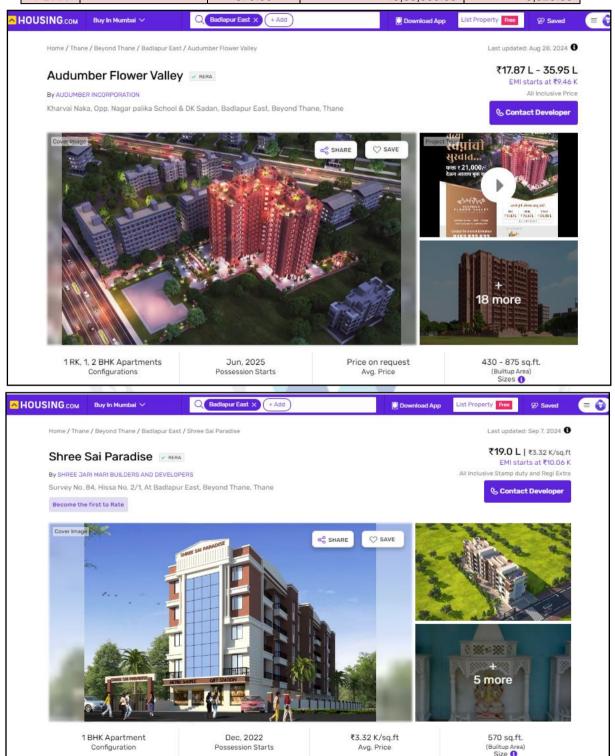
Constitute

Lander's Engineer

My2010 PVCUM

Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 RK	housing com	430.00	17,87,000.00	4,160.00
1 BHK	housing.com	570.00	19,00,000.00	3,320.00





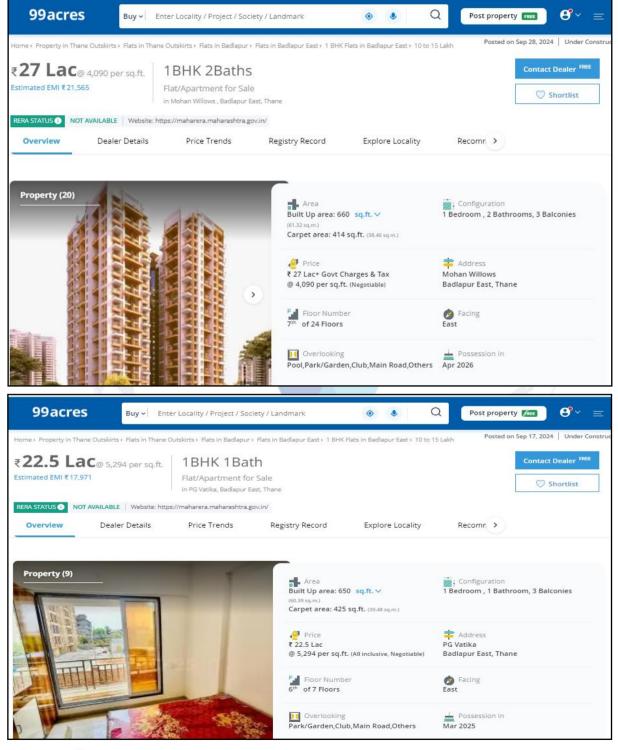
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Projects nearby Locality

Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate per Sq. Ft.
1 BHK	99acrs.com	414.00	27,00,000.00	4,00000
1 BHK	99acis.com	570.00	22,50,000.00	5,294.00





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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 09.10.2024.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Directo	or A	Auth. Sign.
Registere Chartered Reg. No.	. Chalikwar ed Valuer d Engineer (India) IBBI/RV/07/2018/10366 anelment No.: SME/TCC/38/IBBI/3	
The unde	ersigned has inspected the property	y detailed in the Valuation Report dated
on	We are satisfie	ed that the fair and reasonable market value of the property is
₹	(Rupees _	_only).
Date		Signature (Name & Designation of the Inspecting Official/s
Counters (BRANC	igned H MANAGER)	
Enc	losures	
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
	Model code of conduct for	Attached





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 09.10.2024. is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 07.10.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961. Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Sadguru Corporation.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonawane – Valuation Engineer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 07.10.2024 Valuation Date – 09.10.2024. Date of Report – 09.10.2024.
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 07.10.2024.
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **09**th **October 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Sadguru Corporation.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Sadguru Corporation.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.



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In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



Valuers & Appraisers (1)

Architects & State Consultants

Consultants

Lender's Engineer

Consultants

Lender's Engineer

Consultants

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



