

CHE/WS/0627/H/337 (NEW)

MUNICIPAL CORPORATION OF GREATER MUMBAI

No. : CHE/WS/0627/H/337 (NEW)

12 MAR 2014

To,
Shri Parag Mungale
Architect,
Casablanca, 1001,
At Jn. of Gulmohar X Rd. No. 10,
Samarth Ramdas Rd., JVPD Scheme,
Vile Parle (W),
Mumbai - 400 049.

Ex. Engineer Bldg. Proposal, W.S.
H and K Wards
Municipal Office, R. K. Patkar Ning
Bandra (West), Mumbai - 400 050

Sub: Proposed residential building on plot bearing C.T.S. No.
F/1 B of Village Bandra, F.P. No. 593-B, TPS-III of
Bandra at Jn. of 21st Road, P.D. Hinduja Marg & Dr.B.A.
Ambedkar Marg, Bandra (W), Mumbai.

Ref: Your letter dated 23-1-2014.

Gentleman,

There is no objection to your carrying out the work as per amended plans submitted by you vide your letter under reference for which competent authority has accorded sanction, subject to the following conditions :-

- 1) All the objections of this office I.O.D. under even no. dated 23-1-2014. shall be applicable and should be complied with.
- 2) The changes proposed shall be shown on the canvas mounted plans to be submitted at the time of B.C.C.
- 3) That every part of the building constructed and more particularly overhead water tank will be provided with proper access for the staff of Insecticide Officer with a provision of temporary but safe and stable ladder.
- 4) That the infrastructural works, such as; construction of manholes / panholes, ducts for underground cables, concealed wiring inside the flats/rooms, rooms/space for telecom installations etc required for providing telecom services shall be provided.
- 5) That the regulation No.45 and 46 of D.C.Reg.1991 shall be complied with.
- 6) That the letter box shall be provided at the ground floor for all the tenements.
- 7) That the owner/developer shall not hand over the possession to the prospective buyers before obtaining occupation permission.
- 8) That no main beam in R.C.C. framed structure shall be less than 230 mm. wide. The size of the columns shall also be governed as per the applicable I.S. Codes.
- 9) That all the cantilevers [projections] shall be designed for five times the load as per I.S. code 1893-2002. This also includes the columns

बद्र-१८

०३	४	५

CHE/WS/0627/H/337 (NEW)

projecting beyond the terrace and carrying the overhead water storage tank, etc.

- 10) That the R.C.C. framed structures, the external walls shall be less than 230 mm, if in brick masonry or 150 mm autoclaved cellular concrete block excluding plaster thickness as circulated under No.CE/5591 of 15.4.1974.
 - 11) That the revised R.C.C. drawing/designs, calculations shall be submitted through Licensed Structural Engineer.
 - 12) That the authorized Pvt .Pest Control Agency to give anti malaria treatment shall be appointed in consultation with P.C.O.[H/West Ward]
 - 13) That the RUT shall be submitted by the developer to sell the tenements/flats on carpet area basis only and to abide by the provision of MOFA (Act) amended upto date and the I.B. indemnifying the MCGM and its employees from any legal complications arising due to MOFA, shall be submitted.
 - 14) That the condition of revised bye-law 4[c] shall be complied with.
 - 15) That the NOC from A.A. & C., H/West Ward shall be submitted.
 - 16) That the Janata Insurance Policy shall be submitted.
 - 17) That all the payments shall be made.
 - 18) That "All Dues Clearance Certificate" related to H.E.'s dept. from the concerned A.E.W.W. [H/West Ward] shall be submitted before applying for C.C.
 - 19) That the work shall be carried out between sunrise and sunset only.
 - 20) That the R.U.T. & Indemnity Bond shall be submitted stating that owner/developer and concerned Architect/Lic. Surveyor shall compile and preserve the following documents.
 - a) Ownership documents.
 - b) Copies of IOD, CC subsequent amendments, OCC, BCC and corresponding canvas mounted plans.
 - c) Copies of Soil Investigation Report.
 - d) RCC details, and canvas mounted structural drawings.
 - e) Structural Stability Certificate from Lic. Structural Engineer.
 - f) Structural audit reports.
 - g) All details of repairs carried out in the buildings.
 - h) Supervision certificate issued by Lic. Site Supervisor.
 - i) Building Completion Certificate issued by Lic. Surveyor / Architect.
 - j) NOC and Completion Certificate issued by C.F.O.
 - k) Fire safety audit carried out as per the requirement of C.F.O.
- The above documents shall be handed over to the end user/prospective society within a period of 30 days incase of redevelopment of properties and in other cases, within 90 days after granting occupation certificate by the developer. The end user/prospective society shall preserve and maintain the abovesaid plans and subsequent periodical structural audit reports and user/ prospective society shall

Ex. Engineer Bldg. Proposal (W.S.
H and K Yards
Municipal Office, P. K. Patkar Marg
Bandra (West), Mumbai - 400 060

CHE/WS/0627/H/337 (NEW)

carry out necessary repairs/structural audit/fire safety audit, etc. at regular intervals as per requirement of C.P.O. A copy of the sample agreement to be executed with the prospective buyers incorporating the above conditions shall not be submitted to this office.

- 21) That all the structural members below the ground shall be designed considering the effect of chlorinated water, sulphur water, seepage water, etc. and any other possible chemical effect and due care while constructing the same shall be taken and completion certificate to that effect shall be submitted from the Licensed Structural Engineer before further C.C.

One set of plans in token of approval is enclosed herewith.

Yours faithfully,

[Signature]
Executive Engineer
Building Proposals
(Western Suburbs) H Ward

Copy to :
1] M/s. Patel Realty (India) Ltd., C.A. to Nav Palmyra CHS Ltd.
2] Assistant Commissioner, H/West Ward
3] A.E.W.W. H/West Ward

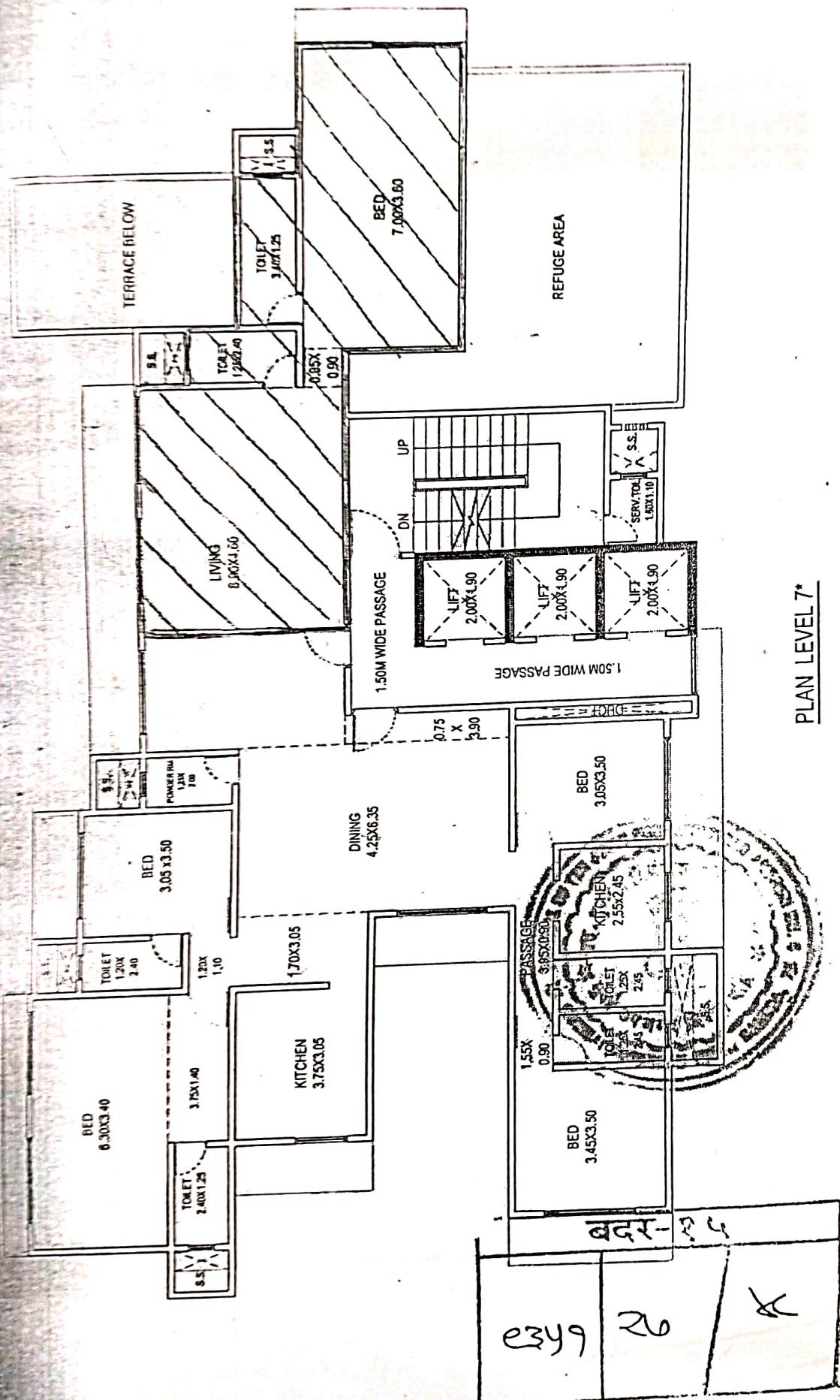
Forwarded for information please.

pl/MSW
E.E.B.P.(W.S.) H Ward



बदर-१५		
ezyt	24	X

ANNEXURE - D



PROPOSED BUILDING ON PLOT NO. 593B ,TPS III
NAV PALMYRA CO- OP HSG.SOCIETY,
JUNCTION OF 21 ST RD ,KHAR PALI RD. , & AMBEDKAR RD.
BANDRA (W) , MUMBAI - 400050

25

26

27

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

43

44

45

46

47

48

49

50

51

52

53

54

55

56

57

58

59

60

61

62

63

64

65

66

67

68

69

70

71

72

73

74

75

76

77

78

79

80

81

82

83

84

85

86

87

88

89

90

91

92

93

94

95

96

97

98

99

100

101

102

103

104

105

106

107

108

109

110

111

112

113

114

115

116

117

118

119

120

121

122

123

124

125

126

127

128

129

130

131

132

133

134

135

136

137

138

139

140

141

142

143

144

145

146

147

148

149

150

151

152

153

154

155

156

157

158

159

160

161

162

163

164

165

166

167

168

169

170

171

172

173

174

175

176

177

178

179

180

181

182

183

184

185

186

187

188

189

190

191

192

193

194

195

196

197

198

199

200

201

202

203

204

205

206

207

208

209

210

211

212

213

214

215

216

217

218

219

220

221

222

223

224

225

226

227

228

229

230

231

232

233

234

235

236

237

238

239

240

241

242

243

244

245

246

247

248

249

250

251

252

253

254

255

256

257

258

259

260

261

262

263

264

265

266

267

268

269

270

271

272

273

274

275

276

277

278

279

280

281

282

283

284

285

286

287

288

289

290

291

292

293

294

295

296

297

298

299

300

301

302

303

304

305

306

307

308

309

310

311

312

313

314

315

ANNEXURE - C

Date: 31st May 2014

Subject List,
 Patel Party (100%) 346,
 2nd Floor/
 Patel Estate
 DCS Valued
 Jodhpur (100%)
 Number A10102

Dear Sir/Madam,

This is to inform you that the members of 2010 Panchayat Committee holding Survey Committee
 conducted by DCS, for valuation, inspection of the same were in contact with us and it is submitted to you
 accordingly, Date on 31st May 2014.

SL. NO.	OWNER	PLAT	NEW CHART
1	MILALBHAI GOKHALE CHHAPAI MR AMIN KARAN KELANI, MR AMIT KELANI KELANI, MISS ANITA KELANI AND HIS EASTERN 3 BROTHER	300	300
2	MISS MEERA CHAWLA, MR PRIMA CHAWLA, MR ASHOK CHAWLA, MR PARM CHAWLA, MR RAJENDRA CHAWLA & MR RAHENDRA CHAWLA	300	300
3	MISS KIRANA TEPWANE	300	300
4	COTTON TEXTILE EXPORT PROMOTION BOARD	300	300
5	MR MARC DABAN	300	300
6	MR ERIKTON DONALD SICKLAWA & MISS C B SICKLAWA	300	300
7	MR RADHAKRISHNAN	300	300



File No. 11-E/2014

247	20	24
2014		2014

Printed & Printed
 By: Rakesh Lakhani - From 100 copies from 10.00/-
 Total Cost Rs. 1000/-

अनु क्र. पक्षकाराचे नाव व पत्ता

1 नाव: पटेल रिअल्टी इंडिया लिमिटेड चे प्रतिनिधी सुरज पक्षकाराचा प्रेक्षकार
सामत लिहून देणार

पत्ता: दुसरा मजला, - , पटेल इस्टेट, -, एस व्ही रोड वय :- 33
जोगेश्वरी पश्चिम, Jogeshwari West,
MAHARASHTRA, MUMBAI, Non-Government.
पैन नंबर: AAECP2373A

पक्षकाराचा प्रेक्षकार

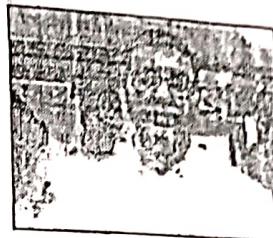
लिहून देणार

वय :- 33

स्वाक्षरी:-

द्यायाचित्र

अंगठ्याचा ग्र.



2 नाव: माधवदास लक्ष्मिचंद वनवारी लिहून घेणार

पत्ता: 20, 593-बी, नव पालमेर को-ओ हौ सो लि, वय :- 76
21स्ट रोड, खार पाली रोड कॉर्नर बांद्रा पश्चिम, Jogeshwari West, MAHARASHTRA, MUMBAI, Non-Government.
पैन नंबर: AAMPW2269H

लिहून घेणार

वय :- 76

स्वाक्षरी:-



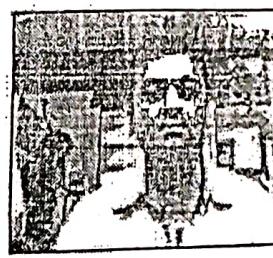
3 नाव: नव पालमेर को-ओ हौ सो लि चे चेअरमन रमेश लिहून घेणार
वनवारी वय :- 50

पत्ता: प्लॉट नं: -, माळा नं: 593-बी, इमारतीचे नाव: स्वाक्षरी:-
नव पालमेर को-ओ हौ सो लि, ब्लॉक नं: 21स्ट रोड, रोड नं: खार पाली रोड कॉर्नर बांद्रा पश्चिम, महाराष्ट्र, मुंबई.

मान्यता देणार

वय :- 50

स्वाक्षरी:-



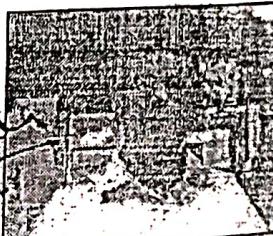
4 नाव: नव पालमेर को-ओ हौ सो लि चे सेक्रेटरी मदन लिहून घेणार
सदरंगानी वय :- 58

पत्ता: प्लॉट नं: -, माळा नं: 593-बी, इमारतीचे नाव: स्वाक्षरी:-
नव पालमेर को-ओ हौ सो लि, ब्लॉक नं: 21स्ट रोड, रोड नं: खार पाली रोड कॉर्नर बांद्रा पश्चिम, महाराष्ट्र, मुंबई.

मान्यता देणार

वय :- 58

स्वाक्षरी:-



पैन नंबर: AAAAN5041R

वरील दस्ताचा देणा करून दिल्याचे क्रुत वर्तात. दस्त ऐवज करून दिल्याचे क्रुत वर्तात.
शिक्का नं. 3 जी. विल: 07/11/2014 06:16:45 PM

अंगठ्याचा दस्ताचा देणा करून दिल्याचे क्रुत वर्तात. दस्त ऐवज करून देणा-यानां व्यक्तीश: ओळखतात, व त्याची ओळख पटविरापत.

अनु क्र. पक्षकाराचे नाव व पत्ता

1. नाव: पक्षकाराचे नाव व पत्ता

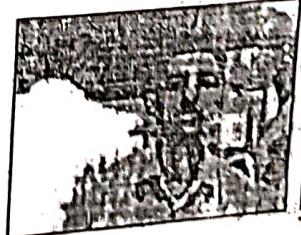
वय: 31 स्वाक्षरी

पत्ता: दी/31, योगी नगर, एक्सर रोड, योगीवली पश्चिम मुंबई

पिन कोड: 400091

८३४९ ४५

८०१४५
द्यायाचित्र अंगठ्याचा



2 नाव: मयूर - तांडेल

वय: 31

The Nav-Palmyra Co-operative Housing Society Ltd.

593, 21st Road, Bandra, Bombay 50.

Regn. No. BOM/HSG-1671 of 1968

SHARE CERTIFICATE

Authorised Capital

Members Register No., 19

Shares of Rs. 50/- each

Share Certificate No. 19

This is to Certify that Shri Smt. Nanda Madhavdas Wanvari and
Shri Madhavdas Lakhmichand Wanvari of Bombay
is/are the Registered Holder of five (5) shares of
Rs. 50 (fifty) each numbered 91 — 95 issued in
The Nav-Palmyra Co-operative Housing Society Ltd.
subject to the Bye-laws of the said Society and that upon each share the sum of
Rs. 50-00 (fifty) has been paid.

Given under the Common Seal of the Said Society at Bombay this Twelfth day of January 1987

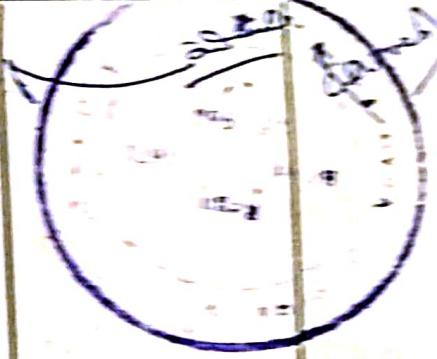


Chairman

Hon. Secretary

Member of the Committee

MEMORANDUM OF TRANSFERS

Date	No. of Transfer	To whom Transferred	Register Folio	Signature	Challan
		Secretary			
9.14	1	Madhavdas Wankari	48		

VALUATION OPINION REPORT

The property bearing Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society Ltd.", Plot No. 65, Corner of 16th & 29th Road, Bandra (West), Mumbai, PIN Code - 400 050, State - Maharashtra , Country - India belongs to Mr. Tulsidas Lakhnichand Vanwari, Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari.

Boundaries of the property :

North	Bungalow
South	29th Road
East	Kaypee Mansion
West	16th Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Housing Loan purposes at ₹ 4,97,92,000.00 (Rupees Four Crore Ninety Seven Lac Ninety Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D.

Director



Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl.: Valuation report

Mumbai
121, 1st Floor, Akruti Star,
Central Road, MIDC,
Andheri (E),
Mumbai - 400 093,
(M.S.), INDIA

Tel. : +91 22 28371325
Fax : +91 22 28371324
mumbai@vastukala.org

Mumbai (South)
4th Block, 2nd Floor,
Rahimtoola House,
7, Homji Street, Fort,
Mumbai - 400 001,
(M.S.), INDIA

Tel. : +91 22 40032436
+91 22 40022436
mumbaisouth@vastukala.org

Delhi NCR
L-306, Sispal Vihar,
AWHO Society, Sohna Road,
Sector - 49, Gurgaon,
Haryana - 122018
INDIA

Mobile : +91 9216912225
+91 9819670183
delhincr@vastukala.org

Nanded
23, S.G.G.S.-
Stadium Complex,
Gokul Nagar,
Nanded - 431 602,
(M.S.), INDIA
Tel. : +91 2462 244288
+91 2462 239909
nanded@vastukala.org

Aurangabad
Plot No. 105,
N-2, CGCO,
Aurangabad - 431 005,
(M.S.), INDIA
Tel. : +91 245 2485 055
Mobile : +91 9067204062
+91 9860863601
aurangabad@vastukala.org



An ISO 9001:2008 Certified Company

Vastukala Consultants (I) Pvt. Ltd.

MSME Reg. No.: 27322201137 • CIN: U74120MH2010PTC207869

Think Innovate Create

Valuation Report Prepared For: CBI/Nariman Point Branch/Mr. Tulsidas Lakhmichand Vanwari/(006411/22424)

Page 2 of 16

Vastu/Mumbai/03/2017/006411/22424

30/17-607-P/A

Date: 30.03.2017

VALUATION OPINION REPORT

The property bearing Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society Ltd.", Plot No. 65, Corner of 16th & 29th Road, Bandra (West), Mumbai, PIN Code - 400 050, State - Maharashtra , Country - India belongs to **Mr. Tulsidas Lakhmichand Vanwari , Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari**.

Boundaries of the property :

North	Bungalow
South	29th Road
East	Kaypee Mansion
West	16th Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Housing Loan purpose at **₹ 4,97,92,000.00 (Rupees Four Crore Ninety Seven Lac Ninety Two Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD. *Innovate, Create*

C.M.D.	Director

Sharad B. Chalikwar

Govt. Reg. Valuer

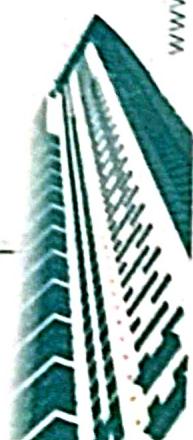
Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl.: Valuation report



www.vastukala.org



Mumbai

121, 1st Floor, Akruti Star,
Central Road, MIDC,
Andheri (E),
Mumbai - 400 093,
(M.S.), INDIA
Tel. : +91 22 28371325
Fax : +91 22 28371324
mumbai@vastukala.org

Mumbai (South)

4th Block, 2nd Floor,
Rahimtoola House,
7, Homji Street, Fort,
Mumbai - 400 001,
(M.S.), INDIA
Tel. : +91 22 40032436
+91 22 40022436
mumbaissouth@vastukala.org

Delhi NCR

L-306, Sispal Vihar,
AWHO Society, Sohna Road,
Sector - 49, Gurgaon,
Haryana - 122018
INDIA
Mobile : +91 9216912225
+91 9819670183
delhincr@vastukala.org

Nanded

28, S.G.G.S. -
Stadium Complex,
Gokul Nagar,
Nanded - 431 602,
(M.S.), INDIA
Tel. : +91 2462 244288
+91 2462 239909
nanded@vastukala.org

Aurangabad

Plot No. 106,
N-3, CIDCO,
Aurangabad - 431 005,
(M.S.), INDIA
Tel. : +91 240 2485151
Mobile : +91 9167204062
+91 9860863601
aurangabad@vastukala.org

PROFORMA INVOICE

*Recd on 3/3/17
S.R. Shinde*

Vastukala Consultants (I) Pvt. Ltd.
 121, 1st Floor, Akruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093
 Contact: Dial 022 28371325 Fax: 022 28371324
 Email: accounts@vastukala.org

Client: Central Bank of India Nariman Point Branch Chandermukhi, Ground Floor, Barrister Rajni Patel Marg, Mahatma Phule Nagar, Nariman Point, Mumbai - 400 021, State - Maharashtra, Country - India.		Property Details: Mr. Tulsidas Lakhmichand Vanwari & Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari Residential Flat No.-51, Floor No. -5, Queens Corner Premises Co-op. Society Ltd., Plot No.-65, Corner of 16th & 29th Road, Bandra (West), Mumbai, , PIN Code-400 050, State-Maharashtra, Country-India			
Invoice No.: P-4734/16-17		Dated: 31-Mar-2017			
Client's Order No.:		Dated: 17-Mar-2017			
Outward Document No.: 22424/6411		Dated: 31-Mar-2017			
Mode/Terms of Payment: AGAINST REPORT		Dispatched By: Client			
Sr No.	Particulars	Quantity	Rate	Per	Amount
	VALUATION FEE SERVICE TAX @ 14% SWACHH BHARAT CESS KRISHI KALYAN CESS		14.00 % 0.50 % 0.50 %		2500.00 350.00 12.50 12.50
		Total			Rs. 2,875.00
Company's Bank Details		Amount Chargeable (in words) Two Thousand Eight Hundred Seventy Five Only			
Company Name	Vastukala Consultants (I) Pvt. Ltd.	 Chartered Engineer (P) Comm. Engg. Valuers Ass. Comm. Surveyors F.I.C.E. (1992) # F.I.V. #3 CST Regd. No. 11 Dated 22.3.2013			
Bank Name	ICICI BANK LTD				
Branch	MIG Colony, Bandra (E.)				
A/c No.	123105000319				
IFSC Code	ICIC0001231				
Company's Service Tax NO.	AADCV4303RSD001				
Company's PAN NO.	AADCV4303R				
Customers Seal and Signature		For Vastukala Consultants (I) Pvt. Ltd.  Authorized Signatory			

SUBJECT TO MUMBAI JURIDICTION
 This is a Computer Generated Invoice

*Recd on 3/3/17
S.R. Shinde*

Valuation Report of the Immovable Property

Details of the property under consideration:

Name of Owner : **Mr. Tulsidas Lakhmichand Vanwari,
Mr. Mahesh T. Vanwari &
Smt. Geeta T. Vanwari**

Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society Ltd.",
Plot No. 65, Corner of 16th & 29th Road, Bandra (West), Mumbai, PIN Code - 400 050,
State - Maharashtra, Country - India.

Latitude Longitude : 19°03'42.4"N 72°49'51.4"E

Valuation Done for:

**Central Bank of India
Nariman Point Branch**

Chandermukhi, Ground Floor, Barrister Rajni Patel Marg, Mahatma Phule Nagar, Nariman Point,
Mumbai - 400 021, State - Maharashtra, Country - India.

Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded

Vastukala Consultants (I) Pvt. Ltd.

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2008 Certified Company

MSME Reg. No. 272222MH137 • CIN: U74139MH2015PTC257849

Address For: Col/Maniraj Point Branch/Mr. Tulsidas Lakhmichand Vanwari (SCA/11/22424)

Page 2 of 16

Vastu/Mumbai/03/2017/006411/22424

30/17-607-P/A

Date: 30.03.2017

VALUATION OPINION REPORT

Property bearing Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society No. 65, Corner of 16th & 29th Road, Bandra (West), Mumbai, PIN Code - 400 050, State - Maharashtra, Country - India belongs to Mr. Tulsidas Lakhmichand Vanwari, Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari.

Details of the property :

- Bungalow
- 29th Road
- Kaypee Mansion
- 16th Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we hold the opinion that, the property premises can be assessed and valued for Housing Loan purpose at Rs. 4,97,92,000.00 (Rupees Four Crore Ninety Seven Lac Ninety Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Valuation certified

On behalf of VASTUKALA CONSULTANTS (I) PVT. LTD. Innovate. Create.

C.M.D.

Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl.: Valuation report

Director



Mumbai
2nd Floor, Acharya Saran Chandrasekhar Building,
Central Road, Andheri (E).
Mumbai - 400 051.

Mumbai (South)
4th Block, 2nd Floor,
Rukhsar House,
7, Homji Street, Fort,
Mumbai - 400 001.

Delhi NCR
L-306, Sisupal Vihar,
AIWHO Society, Sohna Road,
Sector - 49, Gurgaon,
Haryana - 122018
INDIA

Nanded
28, S.G.G.S.-
Stadium Complex,
Gokul Nagar,
Nanded - 431 602.
(M.S.), INDIA
Tel. : +91 94122 244798

Aurangabad
Plot No. 106,
N-3, CIDCO,
Aurangabad - 431 005.
(M.S.), INDIA
Tel. : +91 240 2485151
Mobile : +91 9167204062



Vastukala Consultants (P) Pvt. Ltd.
1st Floor, Akruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

I Bank of India
In Point Branch

VALUATION REPORT (IN RESPECT OF FLAT)

GENERAL

Purpose for which the valuation is made	:	Housing Loan
a. Date of inspection	:	30.03.2017
b. Date on which the valuation is Made	:	30.03.2017
List of documents produced for perusal	:	1. Copy of Previous Valuation Report dated 25.11.2008 of V.L. Deshpande & Co.
Name of the owner(s) and his / their address(es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mr. Tulsidas Lakhmidand Vanwari, Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society Ltd.", Plot No. 65, Corner of 16th & 24th Road, Bandra (West), Mumbai, PIN Code - 400 051, State - Maharashtra, Country - India. Contact No: 9821974999 Joint Ownership, Details of Share Ownership is not available
5. Brief description of the property	:	Residential Flat The property is a Residential Flat located on 5 th floor. The composition of Residential Flat is 4 Bedroom - Living Room - Kitchen + 4 Toilet. The property is at 1.5 Km. from nearest railway station Bandra.
6. Location of property	:	
If under construction, extent of completion	:	100% work completed
a. Plot No. / Survey No.	:	Plot No. 65



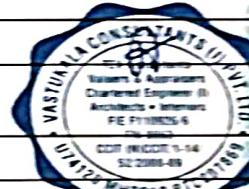
Door No.	:	Residential Flat No. 51	
C.T.S. No. / Village	:	Village-Bandra (West), Mumbai	
Ward / Taluka	:	Taluka - Andheri	
Mandal / District	:	Mumbai Suburban District	
Postal address of the property	:	Residential Flat No. 51, 5th Floor, "Queens Corner Premises Co-op. Society Ltd.", Plot No. 65, Corner of 16th & 29th Road, Bandra (West), Mumbai, PIN Code - 400 050, State - Maharashtra, Country - India.	
City / Town	:		
Residential area	:	Yes	
Commercial area	:	No	
Industrial area	:	No	
Classification of the area	:		
High / Middle / Poor	:	Middle Class	
Urban / Semi Urban / Rural	:	Urban	
0. Coming under Corporation limit / Village Panchayat / Municipality	:	Municipal Corporation of Greater Mumbai	
11. Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12. Boundaries of the property	:		
North	:	Bungalow	
South	:	29th Road	
East	:	Kaypee Mansion	
West	:	16th Road	
13. Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in an apartment building.	
	:	As per the Deed	Actuals
North	:	-	-



South	:	-	-
East	:	-	-
West	:	-	-
Extent of the site	:	Carpet Area = 990.00 (Area as per Previous Valuation Report) Carpet Area = 1,325.00 (Area as per actual site measurement)	
Extent of the site considered for Valuation (least of 13a & 13b)	:	Carpet Area = 990.00 Built up area in Sq. Ft. = 1,556.00 (Area as per Previous Valuation Report)	
6. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	(R)
II. APARTMENT BUILDING	:		
Sr	Description	Remarks	
1.	Nature of the apartment	Residential	
2.	Location		
	C.T.S. No.		
	Block No.		
	Ward No.	Bandra (West), Mumbai	
	Village / Municipality / Corporation	Bandra (F), Mumbai	
	Door No., Street or Road (Pin Code)	Residential Flat No. 51, Corner of 16th & 29th Road, Thane	
3.	Description of the locality Residential / Commercial / Mixed	Residential	
4.	Year of Construction	1977 (Approx.)	
5.	Number of floors	Stilt + 7 (Part) upper floors.	
6.	Type of structure	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building.	2 flats on 5th floor	

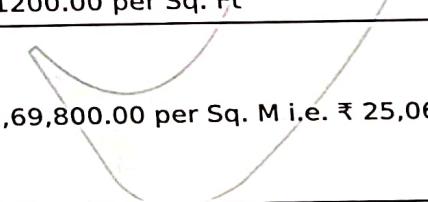


Quality of Construction	:	Good
Appearance of the Building	:	Good
0. Maintenance of the Building	:	Good
11. Facilities available	:	
Lift	:	1 lift(s)
Protected Water Supply	:	Municipal Water Supply
Underground Sewerage	:	Connected to Municipal Sewerage System
Car Parking - Open / Covered	:	Stilt Parking
Is Compound wall existing?	:	Yes
Is pavement laid around the Building?	:	No
III. RESIDENTIAL FLAT	:	
1. The floor in which the Residential Flat is situated	:	5
2. Door No. of the Residential Flat	:	51
Specifications of the Residential Flat	:	
Roof	:	R.C.C. Slab
Flooring	:	Marble Flooring
Doors	:	Teak Wood door frame with Flush doors
Windows	:	Powder Coated Aluminium Sliding windows
Fittings	:	Concealed plumbing with C.P. fittings. Concealed Electrical wiring
Finishing	:	Cement Plastering + POP finish
House Tax	:	0.00
Assessment No.	:	Details not available
Tax paid in the name of :	:	Details not available
Tax amount :	:	0.00
Electricity Service connection No. :	:	Details not available



Meter Card is in the name of :	:	Details not available
How is the maintenance of the Residential Flat?	:	Good
Sale Deed executed in the name of	:	Mr. Tulsidas Lakhmichand Vanwari, Mr. Mahesh T. Vanwari & Smt. Geeta T. Vanwari
What is the undivided area of land as per Sale Deed?	:	0.00
What is the plinth area of the Residential Flat?	:	1556.00 (Area as per Previous Valuation Report)
What is the floor space index (app.)	:	As per local norms
What is the Carpet Area of the Residential Flat?	:	Carpet Area =990 Sq. Ft. (Area as per Previous Valuation Report) Carpet Area =1325 Sq. Ft. (Area as per actual site measurement)
Is it Posh / I Class / Medium / Ordinary?	:	Medium
Is it being used for Residential or Commercial purpose?	:	Residential purpose
Is it Owner-occupied or let out?	:	Owner
If rented, what is the monthly rent?	:	Think.Innovate.Create
IV. MARKETABILITY		
How is the marketability?	:	Good
What are the factors favouring for an extra Potential Value?	:	Located in developed area
Any negative factors are observed which affect the market value in general?	:	No
V. RATE		



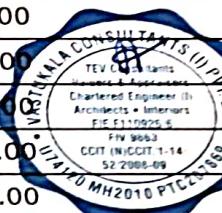
After analyzing the comparable sale instances, what is the composite rate for a similar Residential Flat with same specifications in the adjoining locality?	:	₹ 32,000.00 to ₹ 34,000.00 per Sq. Ft. on built up area
Assuming it is a new construction, what is the adopted basic composite rate of the Residential Flat under valuation after comparing with the specifications and other factors with the flat under comparison (given details).	:	₹ 33,200.00 per Sq. Ft. 
Break – up for the rate	:	
I. Building + Services	:	₹ 2000 per Sq. Ft. 
II. Land + others	:	₹ 31200.00 per Sq. Ft.
Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 2,69,800.00 per Sq. M i.e. ₹ 25,065.00 per Sq. Ft. 
Guideline rate obtained from the Registrar's office (After Depreciation)	:	Think.Innovate.Create ₹ 2,61,189.00 per Sq. M i.e. ₹ 24,265.00 per Sq. Ft.
COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a Depreciated building rate	:	
Replacement cost of Residential Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
Age of the building	:	40 year(s)



Life of the building estimated	:	20.00 years Subject to proper, preventive periodic maintenance and structural repairs.		
Depreciation percentage assuming the salvage value as 10%	:	60.00%		
Depreciated Ratio of the building	:			
b Total composite rate arrived for Valuation	:			
Depreciated building rate VI (a)	:	₹ 800.00 per Sq. Ft. (R)		
Rate for Land & other V (3) ii	:	₹ 31,200.00 per Sq. Ft.		
Total Composite Rate	:	₹ 32,000.00 per Sq. Ft.		
No	Description	Qty.	Rate per unit(₹)	Estimated Value(₹)
1	Present value of the Residential Flat	1556.00 Sq. Ft.	32,000.00	4,97,92,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen Arrangements			
5	Superfine Finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Open Parking		0.00	0.00
11	Basement Parking		0.00	0.00
12	Podium Parking		0.00	0.00
13	Stilt Parking		0.00	0.00
14	Indoor Games		0.00	0.00
15	Gym		0.00	0.00
16	Club House		0.00	0.00
17	Swimming Pool		0.00	0.00

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2008 Certified Company



8	Others			
	Total			4,97,92,000.00
	The realizable value of the property			4,48,12,800.00
	Distress value of the property			3,98,33,600.00
	Insurable value of the property			31,12,000.00

As a result of my appraisal and analysis it is my considered opinion that the present market value of the above property in the prevailing condition with aforesaid specifications is ₹ 4,97,92,000.00 (Rupees Four Crore Ninety Seven Lac Ninety Two Thousand Only). The realizable Value of the above property as of 30.03.2017 is ₹ 4,48,12,800.00 (Rupees Four Crore Forty Eight Lac Twelve Thousand Eight Hundred Only) and the distress value is ₹ 3,98,33,600.00 (Rupees Three Crore Ninety Eight Lac Thirty Three Thousand Six Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D.

Director



Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Place: Mumbai

Date: 30.03.2017

The undersigned have inspected the property detailed in the Valuation Report dated on _____. We are satisfied that the fair and reasonable market value of the property is ₹ _____ only).

(Rupees _____)

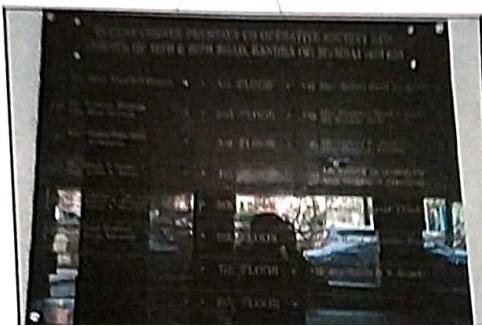
Date:

 Signature
 (Name of the Branch Manager)

Think.Innovate.Create

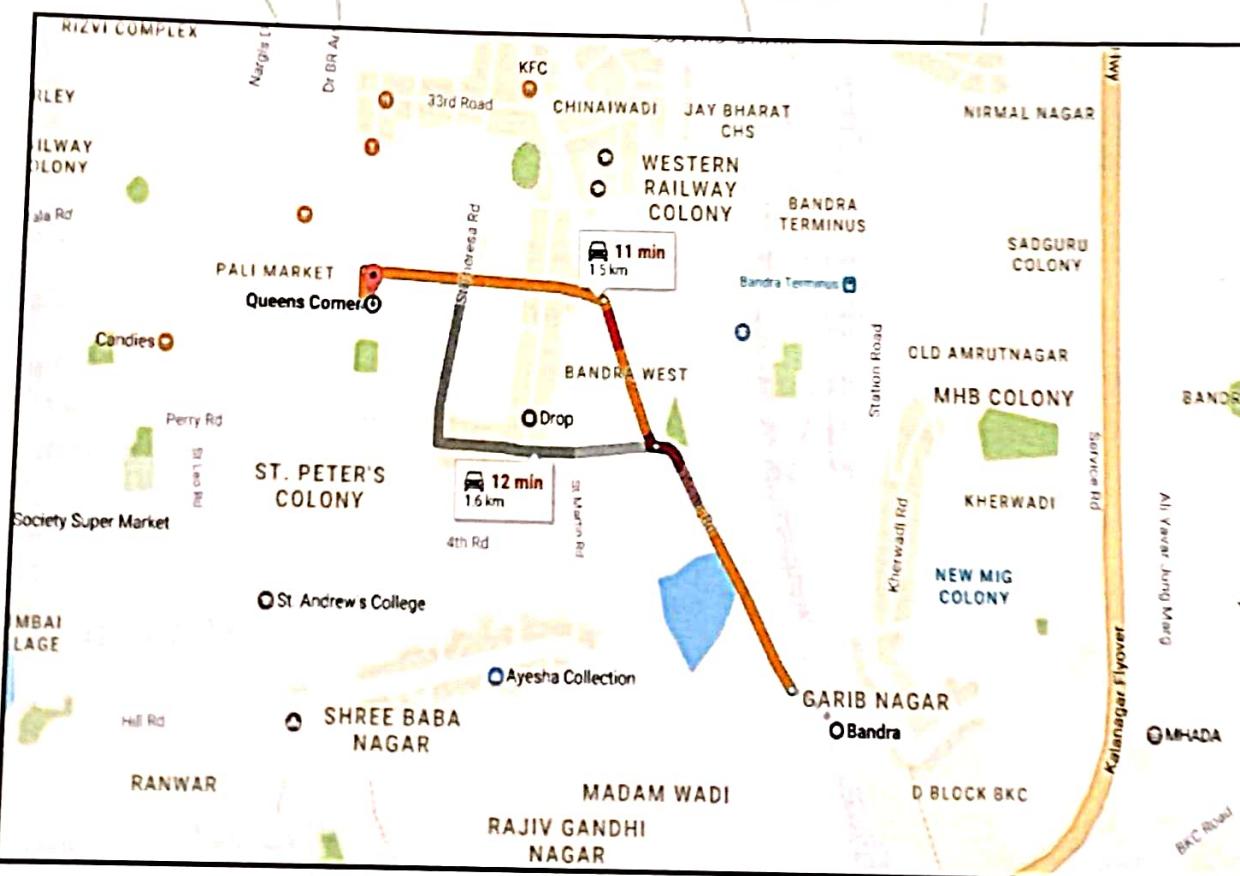
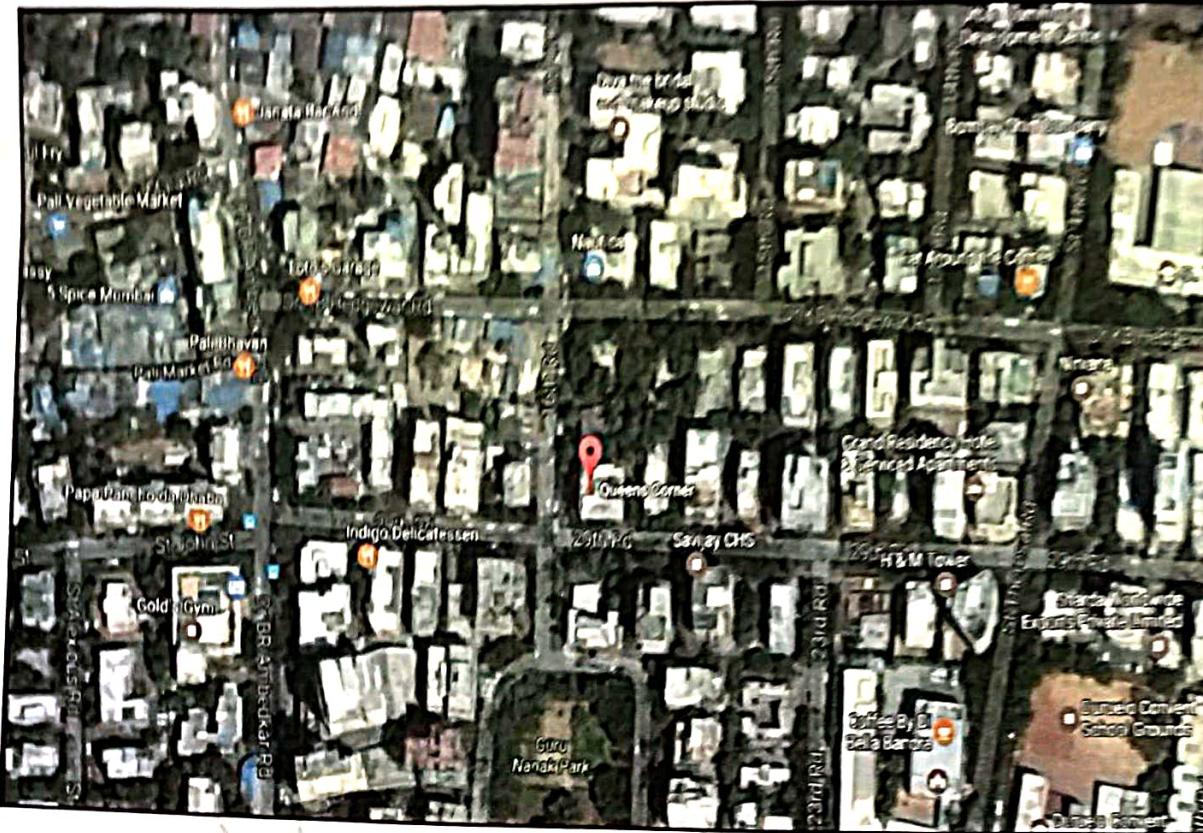
Actual Site Photographs





Route Map of the property

(Note: shows location)



Latitude Longitude - 19°03'42.4"N 72°49'51.4"E

Note:: The Blue line shows the route to site from nearest railway station (Ban

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for Housing Loan purpose as on dated **30th March 2017**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDERLYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.

Think.Innovate.Create

For VASTUKALA CONSULTANTS (I) PVT. LTD.



C.M.D.

Director

Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2008 Certified Company

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Banking Purpose as on day for **₹ 4,97,92,000.00 (Rupees Four Crore Ninety Seven Lac Ninety Two Thousand Only).**

STATEMENT OF LIMITING CONDITIONS

1. Assumptions are made to the best of our knowledge and belief. Reliance is based on the information furnished to us by the identifier AND/OR client.
2. The Valuer shall not be responsible for matters of legal nature that affects the value and opinion expressed by us.
3. If our appearance is required, we will be pleased to appear and give the necessary clarification, provided the fees for each appearance (excluding traveling, dearness allowance and out of pocket expenses) is pre-determined before the acceptance of the assignment under reference.
4. In no event shall the Valuer be held responsible or liable for special, direct, indirect or consequential damages, as the assignment has been completed on best efforts, available knowledge and in good intentions of persons concerned and belief.
- If it is proved that there is an apparent negligence on the part of a Valuer, liability of this assignment (whether arising from this assignment, negligence or whatsoever) is limited in respect of anyone event or series of events to the actual loss or damage sustained subject to maximum of 80% of the professional fees for the services rendered and in any case not exceeding the amount of **1,000 (Rupees One Thousand Only)**. All the claims against us shall expire after three month from the date of submission of the valuation report provided by us.
- We hereby declare that, the information furnished above is true and correct to the best of our knowledge and belief. We have no direct or indirect interest in the assets valued. We have not been convicted of any offence and sentenced to a term of imprisonment. We have not been found guilty of misconduct in our professional capacity. We have personally inspected the assets.

For VASTUKALA CONSULTANTS (I) PVT. LTD.



C.M.D.


Director

Sharad B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001:2008 Certified Company