

LETTER OF ENGAGEMENT TO VALUER

Mr/Ms/M/s Vasudhakar Consultant Pvt. Ltd (Empanelled Valuer)

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Dear Sir(s) / Madam,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class(es) Flat No. D-2702, Tower-4 (Dion), Aradhya Parkwood-1, Off Western Express Hwy, Mira Road East (Land & Building/Plant and Machinery/Securities or Financial Assets/Stocks and Trade/ Agricultural Assets), the undersigned on behalf of State Bank of India, P.B.U. - Nansari Branch/Office, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particular of which are given below, for the purpose of Home Loan. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees (as agreed upon within the Bank's prescribed fee structure) shall be paid by the **Bank / Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the Letter of Empanelment issued to you by the Bank along with the Copy of the relative Agreement with the Bank and accepted Terms and Conditions.

4. Particulars of the assets to be valued :

Sl. No.	Name of the Owner & or Leasehold by	Details of the Assets to be valued			Details of Title deeds or ownership documents (Please specify Sale Deed No. etc.)																			
1)	Dilipk Malani	D-2702, 27th Floor, Tower B (Dion), Auradhya Parkwood 2 off Western Expressway Mira Road (East) Thane																						
2)	Munishu Dilip Malani	Plant & Machinery	Land & Building	Other assets (please specify)																				
		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Items</th> <th>Make</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Sr. No.	Items	Make										Survey No : 12 Extent : 655 Sq.ft Location details : Mahajanandi Boundaries : <table border="1"> <tr> <td>North</td> <td>Road</td> </tr> <tr> <td>South</td> <td>Open Land</td> </tr> <tr> <td>East</td> <td>Open Land</td> </tr> <tr> <td>West</td> <td>Road</td> </tr> </table>	North	Road	South	Open Land	East	Open Land	West	Road	Sale Deed No : Registered at / Place of registration : Date of Registration :
Sr. No.	Items	Make																						
North	Road																							
South	Open Land																							
East	Open Land																							
West	Road																							

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by you or by any of your personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel :

- (a) depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank
- (b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers
- (c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both
- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
- (e) Any other measure which the Bank deems fit for recovery of the amount of actual loss caused.

8. Please ensure that the valuation report submitted by you to the Bank is in conformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of asset/s.

9. You are required to submit the report in the format prescribed by the Bank within days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,

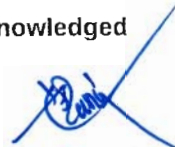
For & on behalf of State Bank of India

[Signature with seal]

Place:

Date:

Acknowledged



[Signature of valuer]

Place :

Date:



(Accepted except Sps 7 as per empanelment letter terms and conditions -)

Copy to: (owner of the assets with request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

[Signature with seal]

Place:

Date: