

Format Of Valuation Report (For all properties of value utpo Rs. 5 crores)

Full Name of the valuer:-

Praksis Consultants & Valuers Pvt. Ltd.

Registration No. with CBDT/CCIT:-

CCIT-TH/350/16/22/3/2010-11

Educational Qualification:-

B.E - CIVIL

Ref. No.:- PR/PCVPL/VLN/COSMOS/911/11709/2017

Date: - 29/12/2017

Subject:-Valuation of

Shop

Client Name:-

Mr. Harish Shyamlal Jotwani

Sir/Madam,

Mr. Harish Shyamlal Jotwani Please find herewith the Valuation Report For

Location and brief description of the property:-

Shop No. FA 12 & 13, 1st Floor, "Lake City Mall-A" Kapurbavdi Circle, Village Majiwade, Thane (West)

Angeviden	(Rs.)
Fair Market Value as on Today (in words & figures)	(Rupees One Crore Thirty Nine Lakhs Seventy Seven Thousand Six Hundred Only)
	Rs. 1,39,77,600/-
Realizable Value	RS. 1,25,79,840/- RS. 1,11,82,080/-
Distress Value Registration sale value (As per guidelines of Ready	RS. 79,91,424/-
Registration safe variable (Registration safe variable) Reckoner for stamp duty purposes) Reckoner for stamp duty purposes)	RS. 41,02,000/-
Cost Price as per agreement dated 20 December,	RS. 16,80,000/-
Insurable Value	

Detailed report as per Annexure 1 enclosed herewith

Signature of the Firm

Praksis Consultants & Valuers Pvt. Ltd.

Registration No. of the Signatory: CCIT-TH/350/16/22/3/2010-11



11709/2017

VALUATION REPORT

MR. HARISH SHYAMLAL JOTWANI



SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST)

FOR

COSMOS BANK, DADAR BRANCH, MUMBAI

PRAKSIS CONSULTANTS & VALUERS PVT. LTD.

B/410, 4TH Floor, Damji Shamji Corporate Square, Next to Kanara Business Center, Laxmi Nagar, Ghatkopar (East), Mumbai 400075

Phone: 022-25004096/022-25004097 Mob.: 8828901005 / 9619369275 E-mail:- praksisconsultants@gmail.com /info@praksisconsultants.com



CERTIFICATE

Date: 29th December 2017

To

Cosmos Bank, Dadar Branch

We have carried out the valuation of Shop pertaining to Mr. Harish Shyamlal Jotwani at Shop No. FA 12 & 13, 1st Floor, "Lake City Mall-A" Kapurbavdi Circle, Village Majiwade, Thane (West)

On the basis of the data/ information furnished by Cosmos Bank our visual inspection, observations, analysis and Judgment, we are of the opinion that the present value of the above referred assets to be considered as Rs. 1,39,77,600/- (Rupees One Crore Thirty Nine Lakhs Seventy Seven Thousand Six Hundred Only) as on 29th December 2017

We have not verified any encumbrances such as mortgage, hypothecation to Bank or Financial Institutions etc. if any.

4.5/



Praksis Consultants & Valuers Pvt. Ltd.
Authorised Signatory



VALUATION REPORT

PARTY:-

MR. HARISH SHYAMLAL JOTWANI

SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST)

PROPERTY:-

SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST)

REFERENCE DATE:-

26TH DECEMBER, 2017.

VALUER:-

M/S. PRAKSIS CONSULTANTS & VALUERS PVT. LTD.

B/410, 4TH FLOOR, DAMJI SHAMJI

CORPORATE SQUARE, NEXT TO KANARA

BUSINESS CENTER, LAXMI NAGAR,

GHATKOPAR (EAST), MUMBAI 400075.





PRASHANT RAUT Govt. Approved Valuer Reg. No. CCIT-TH/350/16/22/3/2010-11 Ref:-PR/PCVPL/VLN/CB/11709/2017

VALUATION REPORT

1. PARTY :-

MR. HARISH SHYAMLAL JOTWANI

SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST)

2. OWNER :-

MR. HARISH SHYAMLAL JOTWANI

3. DATE OF INSPECTION :- 27TH DECEMBER, 2017

(MR. SURAJ V DHANDE) ALONG WITH

MUKESH RAUT

4. **VALUATION** INSTRUCTED BY :-

COSMOS BANK,

DADAR BRANCH, MUMBAI

5. PURPOSE OF **VALUATION:-** TO ASCERTAIN THE PRESENT MARKET VALUE OF SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST) CONNECTION WITH FINANCIAL DEALING WITH COSMOS BANK, DADAR BRANCH, **MUMBAI**



11709/2017



6. BRIEF DESCRIPTION:-

THIS PROPERTY IS SHOP NO. FA 12 & 13, 1ST FLOOR, "LAKE CITY MALL-A" KAPURBAVDI CIRCLE, VILLAGE MAJIWADE, THANE (WEST)

THESE SHOPS HAVE FOLLOWING AMENITIES

- 1] CERAMIC FLOORING
- 2] WOODEN WITH GLASS WITH M. S. ROLLING SHUTTER
- 3] ALL WALLS INTERNALLY PLASTERED
 WITH DRY DISTEMPER OIL BOUND
 PAINT FINISH
- 4] EXTERNALLY PLASTERED WITH SAND FACED FINISH
- 5] CONCEALED WIRING
- 6] CONCEALED PLUMBING
- 7] THIS BUILDING IS BASEMENT + GROUND +4 UPPER FLOORS
- 8] TWO LIFTS FACILITY
- 9] RCC FRAMED STRUCTURE
- 10] RCC SLAB ROOF
- 11] PAVEMENT AROUND BUILDING
- 12] COMPOUND WALL



11709/2017



ANNEXURE-I

FORMAT OF VALUATION REPORT
(To be used for all properties of value up to Rs. 5 crores)

Name & Address of Branch	The Cosmos Co-op Bank Ltd. Dadar Branch
Name of Customer (s)/Borrower unit (for which valuation report is sought)	Mr. Harish Shyamlal Jotwani

	Customer Details				
	Name		hyamlal Jotwan	1	
	Application No.	N.A.			
2	Property Details			W. J. City Moll	A **
	Address	Shop No. FA Kapurbavdi C	12 & 13, 1 st Flooring Halling Halling	or, "Lake City Mall- jiwade, Thane (West)
	Nearby Landmark/Google Map Independent access to the property	Kapurbavdi C	ircle		
3	Documents Details	Whether All ?	Required Docume	nts made Available	Yes/No
	Details	Yes/No	Name of the Approving Authority	No.	Date
	Layout Plan	No	No	No	No
	Building Plan	No	No	No	No
	Dunamb				
	Construction Permission	No	No	No	No not Potails
		1) Agreement Private Limit December, 20 2) Agreement Private Limit	for sale made to ted and Mr. Hari 10 For Shop No t for sale made	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred	1) Agreement Private Limit December, 20 2) Agreement Private Limit	for sale made bed and Mr. Hari 10 For Shop No 2 for sale made bed and Mr. Hari	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20	for sale made led and Mr. Hari 10 For Shop No 2 for sale made led and Mr. Hari 1010 For Shop No	petween M/S. Rajvin ish Shyamlal Jotwan o. FA-12 between M/S. Rajvin ish Shyamlal Jotwan o. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20	for sale made bed and Mr. Hari 10 For Shop No 2 for sale made bed and Mr. Hari	petween M/S. Rajvin ish Shyamlal Jotwan o. FA-12 between M/S. Rajvin ish Shyamlal Jotwan o. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20	for sale made led and Mr. Hari 10 For Shop No 2 for sale made led and Mr. Hari 1010 For Shop No	petween M/S. Rajvin ish Shyamlal Jotwan o. FA-12 between M/S. Rajvin ish Shyamlal Jotwan o. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20	for sale made to ted and Mr. Hariston Shop No. 10 For Shop No. 10 For Shop No. 11 High Street Market Highway Rose	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20	for sale made bed and Mr. Hari 10 For Shop No 1 for sale made bed and Mr. Hari 10 For Shop No High Street M	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West North South	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20 ties:-	for sale made to ted and Mr. Hariston Shop No. 10 For Shop No. 10 For Shop No. 11 High Street Market Highway Rose	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West North	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20 ties:-	for sale made bed and Mr. Hari 1010 For Shop No 15 for sale made bed and Mr. Hari 1010 For Shop No 1010 High Street Markey Highway Highway Roa Ashapur Tem	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West North South Matching Bounda	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20 ties:-	for sale made beed and Mr. Hari 10 For Shop No. 2 for sale made beed and Mr. Hari 10 For Shop No. 10 For Shop No. 11 High Street Marine Highway 12 Highway Roa 13 Ashapur Tem	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West North South Matching Bounda Plot Demarcated	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20 ties:-	For sale made beed and Mr. Harianton No. 10 For Shop No. 10 Fo	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails
4	Permission Documents referred Physical Details Adjoining Proper East West North South Matching Bounda Plot Demarcated Approved land us	1) Agreement Private Limit December, 20 2) Agreement Private Limit December, 20 ties:-	for sale made bed and Mr. Hari 10 For Shop No 10 for sale made bed and Mr. Hari 10 For Shop No 10 For Shop No 11 High Street M 11 Highway 12 Highway Roa 13 Ashapur Tem 14 Yes 15 NA 16 Commercial	petween M/S. Rajvin ish Shyamlal Jotwan b. FA-12 between M/S. Rajvin ish Shyamlal Jotwan b. FA-13	nal Retails i Dated 20 th mal Retails

No. of Rooms	Particulars	No/s	
	Hall	N. A.	TANISA

Praksis
Consultants & Valuers Pvt. Ltd

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AITONIAUAT			Consultants & valuers Pyt.
	Kitcl	hen	N. A.
	Bed		N. A.
	Toile	et/s	N. A.
	Othe	r	N. A.
Total No. Of Floors		Basement +	Ground + 4 Upper Floors
Floor On Which The I Located	Property Is	1 st Floor	
Approx. Age Of The F	roperty	9 Years	
Residual Age Of The	Property	66 Years	
Details Of Property/Sp	ecifications	See Details	

5	Tenure/Occupancy Details	
	Status Of Tenure	Owned
	No. Of Years Of Occupancy	7 Years
	Relationship Of Tenant Or Owner	Owner Occupied
6	Stage Of Construction	•
	Stage Of Construction	Basement + Ground + 4 Upper Floors
	If under construction, extent of completion	NA
7	Violations if any observed	NA
7A	Nature and extent of violations	NA
8	Area Details of the property	
	Area of land/Flat (As per sale/lease deed)	See Details
	As per actual physical measurement of the ple	ot/Flat /Office:- See Details
	Documented/Measured built up area (Main sh	ned/other sheds) = NA
	Documented/Measured Mezzanine floor area	NA
	Saleable area considered for valuation = NA	
	(Building sanction plan provided/If not provided	ded for our perusal construction value is
	based on actual measurement at site.)	sour for our perusar, construction value is
	Longitude and latitude of the property 19.2	²⁴ °N & 72.98 °E

9 Valuation

- i) Mention the value as per Govt. Approved Rates also
- ii) In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given. Summary of valuation (The depreciated rate considered for structure, total life of structure is taken)

Sale instances

We have worked out this valuation on the basis of Composite/Land & Building method. While adopting land rate we have referred Index II No

SRO-

Address: Village Majiwade

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7. DOCUMENTS REFERRED:



- 1) AGREEMENT FOR SALE MADE BETWEEN M/S. RAJVIMAL RETAILS PRIVATE LIMITED AND MR. HARISH SHYAMLAL JOTWANI DATED 20TH DECEMBER, 2010 FOR SHOP NO. FA-12
- 2) AGREEMENT FOR SALE MADE BETWEEN M/S. RAJVIMAL RETAILS PRIVATE LIMITED AND MR. HARISH SHYAMLAL JOTWANI DATED 20TH DECEMBER, 2010 FOR SHOP NO. FA-13
- 8. PROPERTY LOCATION:-

THIS PROPERTY IS 5 KMS. AWAY FROM THANE RAILWAY STATION
PROPERTY BOUNDARIES:-

EAST SIDE:- HIGH STREET MALL

WEST SIDE:- HIGHWAY

NORTH SIDE:- HIGHWAY ROAD. SOUTH SIDE:- ASHAPUR TEMPLE

9. AGE, FUTURE LIFE:-

THIS BUILDING WAS COMPLETED IN 2008 GENERAL CONDITION IS GOOD AND FUTURE LIFE MAY BE TAKEN AS 66 YEARS UNDER NORMAL WORKING CONDITION & REGULAR MAINTENANCE.

10. AREA:-

CARPET AREA:FA 12 = 280 SQ. FT.
FA 13 = 280 SQ. FT.
AS PER AGREEMENT

BUILT UP AREA:-FA 12 = 336 SQ. FT. FA 13 = 336 SQ. FT.

CARPET AREA:-

FA 12 = 315 SQ. FT.

MEZZANINE FLOOR = 315 SQ. FT.

FA 13 = 285 SQ. FT.

MEZZANINE FLOOR = 190 SQ. FT.

AS PER SITE MEASUREMENT

GOVT. RATE = RS. 1,28,000/- SQ. MT. = RS. 11,892/- SQ. FT.

NOTE:-

AT THE TIME OF INSPECTION SHOP NO. FA 12 AND FA 13 WERE AMALGAMATED



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11. VALUATION RATE:-



THESE SHOPS ARE ON 1ST FLOOR OF BASEMENT + GROUND + 4 UPPER FLOORS BUILDING WITH TWO LIFTS & IS 5 KMS. AWAY FROM THANE RAILWAY STATION

THE PREVAILING MARKET RATE IN THIS AREA VARIES FROM RS. 20,000/- TO RS. 21,500/- SQ. FT.

BASED ON LOCAL ENQUIRIES AND CONSIDERING ABOVE FACTORS WE SHALL ADOPT A RATE OF RS. 20,800/-SQ. FT. .

12 VALUATION:-

A) SHOP NO. FA 12:-

RS. 20,800/- X 336 SQ. FT. = RS. 69,88,800/-

B) SHOP NO FA 13:-

RS. 20,800/- X 336 SQ. FT. = RS. 69,88,800/-

TOTAL (A + B)

= RS. 1,39,77,600/-

MARKET VALUE:-

RS. 1,39,77,600/-

REALISABLE SALE VALUE :- RS. 1,25,79,840/-

DISTRESS SALE VALUE :-

RS. 1,11,82,080/-

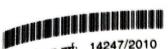
INSURANCE VALUE:-

RS. 16,80,000/-

GOVT. VALUE:-

RS. 79,91,424/-





इस्तक्रमांक व वर्षः 14247/2010 Monday, December 20, 2010

सूची क्र. दोन INDEX NO. ॥

5:20:31 PM गावाचे नाव :

माजीवडे

(1) विलेखाचा प्रकार, मोबदल्याचे स्वरूप करारनामा व बाजारभाव (भाडेपटट्याच्या बाबतीत पटटाकार आकारणा देतो की पटटेदार ते नमूद करावे) मोबदला रू. 2,051,000.00 बा.भा. रू. 1,800,000.00

(2) भू-मापन, पोटहिस्सा व घरक्रमांक (असत्यास)

(1) वर्णनः झोन नं. 6/26 4अ - स.नं. 128/बी पैकी, 129/2 - शॉप नं. एफए-13, 1 ला मजला, लेक सिटी मॉल-ए, कापूरबावडी सर्कल, माजीवडे ठाणे प क्षेत्र 31.22 चौ.मी. बिल्टअप

दुय्यम निवंधकः सह दु.नि.ठाणे 2

(3)क्षेत्रफळ

(4) आकारणी किंवा जुडी देण्यात असेल तेव्हा

(1)

(1)

(5) दस्तऐवज करून देण्या-या पक्षकाराचे व संपूर्ण पत्ता नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादीचे नाव व संपूर्ण पत्ता

(1) मे. राजविमल रिटेल्स प्रा.लि. तर्फे डायरेक्टर राकेश जी. जैन - -; घर/फ्लॅट ने: -; गल्ली/रस्ताः -; ईमारतीचे नावः -; ईमारत नं: -; पेठ/वसाहतः -; शहर/गावः सायमन हाऊस. सयानी रोड, मुंबई 25 ; तालुका: -; पिन: -; पॅन नम्बर: AADCR1964N.

(6) दस्तऐवज करून घेण्या-या पक्षकाराचे नाव व संपूर्ण पत्ता किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, वादीचे नाव व संपूर्ण पत्ता

(1) हरीश श्यामलाल जोतवानी - -; घर/फ़्लॅट नं: -; गल्ली/रस्ता: -; ईमारतीचे नाव: -; ईमारत नं: -; पेठ/वसाहत: -; शहर/गाव: आशर रेसीडेंसी, ठाणे प ; तालुका: -;पिन: -; पॅन नम्बर: AFAPJ8036J.

(7) दिनांक

करून दिल्याचा 20/12/2010

(8)

नोंदणीचा

20/12/2010

(9) अनुक्रमांक, खंड व पृष्ठ

14247 /2010

(10) बाजारभावाप्रमाणे मुद्रांक शुल्क

रू 102550.00

(11) बाजारभावाप्रमाणे नोंदणी

रू 20510.00

(12) शेरा





माजीवडे

Monday, December 20, 2010

5:19:30 PM

गावाचे नाव

पावती

Original नॉदणी 39 म. Regn. 39 M

पावती क्र.: 14407

दिनांक 20/12/2010

दस्तऐवजाचा अनुक्रमांक

टनन2 - 14247 - 2010

दस्ता ऐवजाचा प्रकार

करारनामा

सादर करणाराचे नाव:हरीश श्यामलाल जोतवानी -

नोंदणी फी

20510.00

नक्कल (अ. 11(1)), पृष्टांकनाची नक्कल (आ. 11(2)), रुजवात (अ. 12) व छायाचित्रण (अ. 13) -> एकत्रित फी (20)

400.00

एकूण रु.

20910.00

आपणास हा दस्त अंदाजे 5:34PM ह्या वेळेस मिळेल

सह दुय्यम निबंधक ख

खुन निवधक सह दु.नि.ठाणे 2

बाजार मुल्य: 1800000 रु. मोबदर्

मोबदला: 2051000रु.

भरलेले मुद्रांक शुल्क: 102550 रु.

देयकाचा प्रकार :डीडी/धनाकर्षाद्वारे;

बॅकेचे नाव व पत्ताः दि नवजीवन को.ऑ.बॅंकलि.;

डीडी/धनाकर्ष क्रमांक: 941; रक्कम: 20510 रू.; दिनांक: 20/12/2010

S PEGISTRAP

For The Nav Jeevan Co-op. Bank Ltd.

Authorised Signatory THANE (E) - 400603

CHATRAPATI CO-OP HSG SOCLTI PLOT NO. F-3, KOPRI COLOMY NA HIWAS, GROUND FLOOR

D-5/STP(V)/CR.1071/02/10/777-00/10 THE NAV JEEVAN CO-OP BANK LTD

भारत 10044 165636

DEC 20 2010

zero one zero two five five zero 11:41 Rs. 0102550/- PB7018

SUB-PEGISTRAR THE SEAL ON 2090

AGREEMENT FOR SALE

Se hail

Name of Counter Party | m | S. Rajvima |

Internani

Mr. Hazish

Name of stamp duty paying party:

Purpose of Transaction Ngreenen

Cheque / DD No.

EEVAN

lac two thous

000

Rupees (in words)

Five hundred

No. of Documents:

02

Rs.

Total Amount

0

S.

Service Charges Rs. 10/- per document

10250 8352

Rs.

Franking Value

THIS AGREEMENT FOR SALE is made and entered into at Thane this do to day of December 2010.

Reg Num
Reg Fum

Cashier / Officer

H. O. Bhawani Saw Mills Compound, Ulhasnagar - 421 003. The Nav Jeevan Co-op. Bank Ltd. Visit us at : www.navjeevanbank.com

An ISO 9001 : 2000 Certified Bank Tel. No.: 2560396, 2566435

Sr. No:

Date: 20/12/10

Authorised Signatory

Town I

Signature of Purchaser

(For Bank's Use Only)

Franking Sr. No.) 0 0 4 4

BETWEEN:

M/s RAJVIMAL RETAILS PRIVATE LIMITED, company registered under Companies Act 1956, P A No.______, having registered office at Gala No.6, 7, Saiman House, J.A. Raul Marg, Sayani Road, Mumbai 400025, hereinafter referred to as the "Vendor", through its director Mr Rakesh G Jain, (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include its share holders, directors, executors, legal representatives and assigns) of the One Part;

AND

MR HARISH SHYAMLAL JOTWANI, P A No. AFAPJ8036J, aged 41 years, having address at Flat No.1202, Royal Ashar Residency, Pokhran Road No.2, Thane (West), hereinafter referred to as the "Purchaser" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include his heirs, executors, legal representatives and assigns) of the Other Part;

The Vendor and the Purchaser each is hereinafter individually called a "Party" and collectively "Parties".

WHEREAS:

A. The Vendor is the absolute owner in respect of has acquired right and interest in respect of thop No.FA 13, admeasuring about 280 square feet carge area on the First Floor, in the commercial complex known as the City Mall - A", being lying and situated on land bearing Survey No.128 /B (Pt) and 129/2 in Village

Renxim

4年至至3月10000

Majiwade, Thane (West), (hereinafter referred to as the said Shop) and more particularly described in the Schedule hereunder written. The Vendor has purchased the said Shop from the Promoter, M/s Siddhi Property Promoter Private Limited, vide agreement for sale dated 29th December 2005 and registered at the office of the Sub Registrar Thane 5 under document number 00169-2006 on 09-01-2006.

- B. The Vendor has not mortgaged the said Shop or in any way encumbered the said Shop and the Vendor has the right to use and occupy the said Shop and as on the date hereof the Vendor is in absolute possession of the said Shop subject to the terms and conditions contained in the agreement for sale between the Promoter and the Vendor.
- C. The Purchaser have agreed to acquire and purchase from the Vendor all the right, title and interest of the Vendor in the said Shop together with full right and benefit of use, occupation and possession of the said Shop for the price and on the terms and conditions hereinafter appearing.

NOW THIS DEED WITNESSETH THAT:

1. The Vendor hereby sells, transfers, conveys and assures unto the Purchaser and the Purchaser hereby purchase and acquire all the Vendors' right title and/or interest in the said Shop No.FA 13, admeasuring about 280 square feet carpet area on the First Floor, in the commercial complex known as "Lake City Mail - A", being lying and Situated to land bearing Survey No.128 /B (Pt) and 129/2 in Village Majiwade, Thane (West), and more

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particularly described in the First Schedule hereunder written for aggregate consideration of Rs.20,51,000/- (Rupees Twenty Lac Fifty One Thousand Only) to be paid as follows:

- (a) The Purchaser hereby agree and undertake that the Vendor has agreed to sell, transfer, convey and assure unto the Purchaser all the Vendors' right, title and/or interest in the said Shop only on the representations and assurance by the Purchaser that he shall fulfill all their obligations under this Agreement including making timely payments in accordance to the payment schedule as agreed between the Parties and setout herein.
 - (b) Simultaneously on the execution hereof, the Purchaser have paid to the Vendor a sum of Rs.2,51,000/- (Rupees Two Lac Fifty One Thousand Only) as part payment for the purchase of the said shop (the payment and receipt whereof the Vendor hereby admits and acknowledges and of and from the same hereby discharge the Purchaser forever);
 - (c) The Purchaser has agreed to make the balance payment of Rs.17,50,000/- (Rupees Seventeen Lac Fifty Thousand Only) to the Vendor on or before the end of 15th January 2011, subject to the registration of these presents, and the Vendor handing over to the Purchaser offiginal NOC for creating a lien, issued by the Promoters the tormat at may be required by the bank or financial histitution from which the Purchaser intends to raise THANE - 2

loan):

(d) The parties hereby agree that in the event of the Purchaser failing to pay the balance sale consideration mentioned in 1(c) above within the stipulated period agreed herein, the Vendor shall, at its sole discretion and without prejudice to any other right available to it under law or equity, decide on extending the period for payment of amount in 1(c) beyond the stipulated period. In the event of the termination of this agreement the Vendor shall refund the part payment received from the Purchaser. The Vendor shall refund the part payment to the Purchaser within 7 (seven) days from the date of the Vendor informing the Purchaser about the termination of these presents due to non payment of balance sale consideration by the Purchaser to the Vendor.

(e) The parties hereby agree that the stipulated period of payment of sale consideration mentioned in 1 (c) above shall be exclusive of any time that may be required by the Vendor to handover the NOC issued by the Promoters and original documents in respect of the said shop required for creating a lien, to the Purchaser. Time shall always be the essence of this agreement.

the event the Vendor waives its right to terminate and permits
the Purchaser of make late payments, the Purchaser hereby
agrees and undertakes that of default of the Purchaser in accordance with the provisions of this
Agreement, the Purchaser shall pay the Vendor interest

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calculated at twelve percent (12%) per annum on all amounts which become due and payable by the Purchaser to the Vendor under the terms of this Agreement from the date the said amount is payable by the Purchaser to the Vendor till the complete payment is realised by the Vendor.

2. THE VENDOR HEREBY REPRESENTS TO THE PURCHASER:

- (a) The Vendor has acquired the rights in the said Shop from the Promoters and no one other than the Vendor has any share, right, title and/or interest in the rights of the Vendor in the said Shop in any manner whatsoever;
- (b) The Vendor has not mortgaged or in any way encumbered the said Shop with any bank or financial institution or any other person or in any other way and that the said Shop is free from encumbrances;
 - b1) The said Shop is not subject matter of any pending suit or attachment before or after judgment of any court of law or authorities for recoveries of any debts, decretal amount, Income tax, wealth tax, gift tax, or any other amount by way of taxes and/or penalties thereon.

b2) There does not subsist any order of injunction or appointment

of the court received of the said Shop or any part thereof issued

by court a law or ther authority.

b3) There are no attachment or prohibitory order issued by the

competent authority or the court or any government or semi

government authority or bank prohibiting from dealing with or

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selling or transferring the said Shop contemplated under these presents.

- b4) The Vendor shall indemnify and keep the Purchaser indemnified at all times in case of any defect in title or towards any claim whatsoever arising by reason of this Agreement or towards the said Shop against the Purchaser.
- (c) The Vendor has paid the full and final sale consideration payable by it to the Promoters including payment of dues and charges payable under clause 6 of the agreement for sale between the Promoter and the Vendor, further any other charges that may be charged by the Promoter in respect of the said Shop pertaining to the period before the date of the possession being offered by the Vendor to the Purchaser, shall be borne and paid by the Vendor;
- (d) In the event of any delay or default on the part of any of the Parties in performing its part of the contract the aggrieved party shall be entitled to specific performance of this agreement together with right to claim costs, charges and expenses and losses from the defaulting Party.
- other arrangement in respect of the said Shop or any part thereof
 with any other person/s nor has the Vendor entered into any
 binding or contractual negotiations for the sale or transfer or any
 other arrangement of the said Shop or any part thereof with any
 other party nor has the vendor mortgaged or created any
 encumbrance on the said shop or any part thereof and shall not
 do so hereinafter during the existence of these presents:

- (f) The Vendor has the absolute right and full power and authority to sell the said Shop to the Purchaser and that the Vendor is not restrained either under the income tax act, or any other statute or law for the time being in force;
- (g) There is no restraint or order of any court or authority having jurisdiction restraining the Vendor from dealing with or disposing of the said Shop in any manner whatsoever;
- (h) Subject to receiving the timely payments from the Purchaser, the

 Vendor shall apply for and shall obtain from the said Promoter

 the permission to transfer and sell the said Shop in favour of the

 Purchaser, the Vendor has represented to the Purchaser that the

 Vendor and the Purchaser shall jointly be liable for any transfer

 fees or any other charges that may be charged by the Promoter

 to transfer the said Shop in the name of the Purchaser in the

 records of the Promoter;
- (i) The Vendor shall, either itself or through its legally constituted attorney, whenever called upon to do so, execute such other, deeds, documents and/or transfer forms, etc., for the absolute transfer of the said Shop in favour of the Purchaser;
- Omitted or knowingly or willingly suffered to the contrary by the Vendors or any person or persons claiming from, through, under or in trust for the Vendor, the vendor now has in itself good right, full power and absolute authority to sell, transfer, convey and assign the said Shop unto and to the use of the Purchaser.

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(i) The Vendor hereby agrees and undertakes to sign and execute and / or get signed and executed all such necessary application, forms, deeds, matter and things as may be necessary at any time in future, but at the cost of Purchaser herein, and also agrees to sign the various forms as per provisions of the various act and cooperate the Purchaser for completing all the formalities in connection with the said matter, for the absolute transfer of the said Shop in favour of the Purchaser.

3. THE PURCHASER DECLARES THAT:

- (a) The Purchaser shall, from the date of possession of the said Shop hereof, bear and regularly pay all the outgoings and taxes in respect of the said Shop and shall become a member of the cooperative Society as and when the same is formed and registered by the Promoter, in place of the Vendor;
- (b)The Purchaser shall use the said Shop for the purpose of business only and shall not create any nuisance or annoyance to the other members of the building or the complex.
- (c) The Vendor has agreed to sell and the Purchaser have agreed to purchase the said Shop subject to the terms and conditions contained in the agreement dated 29th December 2005, between the Vendor and the Promoter and the Purchaser shall be bound 7 ?

 by the same except the purchase consideration which shall be paid by the tendor, before the completion of the sale.
- (d) The Purchaser shall be liable to pay all the charges that may be levied by the Promoter in respect of the said Shop and the Vendor shall not be liable to pay the same to the Promoter.

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- 4. THE PARTIES HERETO AGREE THAT:
- (a) The Vendor shall handover the quiet and vacant possession of the said Premises to the Purchaser simultaneously against payment of the amounts as provided in clause 1 hereof, and the sale of the said Premises shall be deemed to be complete in all respects.
- (b) The transfer fees, if any, payable to the Promoter in respect of the transfer of the said Shop by the Vendor to the Purchaser shall be equally borne and paid by the Vendor and the Purchaser. The Purchaser shall however be solely liable to pay for the stamp duty and registration fees for the agreement for sale and other documents between the Vendor and the Purchaser.
- (c) The Vendor hereby indemnifies and keeps indemnified the Purchaser against any claim that may be made and any loss, harm or damage that may be incurred or suffered including the any loss or damage arising out of or connected with or consequent to any of the Vendor representations herein being incorrect or inaccurate, including any claims for unpaid dues.
- (d) Provided always that the power of termination herein before mentioned shall not be exercised by the Vendor unless and until the Vendor has given to the Purchaser fifteen days prior notice in writing of intention to terminate this Agreement and of the specific breach of terms and conditions in respect of the which it is intended to terminate the agreement and default shall have been made by the Purchaser in remedying such breach or breaches within a reasonable time after giving of such notice.

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- (e)This agreement shall always be subject to Maharashtra Ownership of Shops (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act 1963 and Rules of 1964.
- (f) In case of any dispute between the parties herein the same will be subject to jurisdiction of Courts of Thane only.

IN WITNESS WHEREOF the parties have hereunto set and subscribed their respective hands to this writing the day, month and year hereinabove set out.

THE FIRST SCHEDULE REFERRED TO ABOVE:

ALL THAT IS IN Shop No.FA 13, admeasuring about 280 square feet carpet area on the First Floor, in the commercial complex known as "Lake City Mall – A", being lying and situated on land bearing Survey No.128 /B (Pt) and 129/2 in Village Majiwade, Thane (West), in the Taluka and District Thane, within the limits of Thane Municipal Corporation. The construction of the aforesaid building is of the year 2008. The above building is assement, and plus two upper floors

and has lift facility.

SIGNED, SEALED & DENVERED

by the withinnamed "Vendor", " ANE]

M/s RAJVIMAL RETAILS PVT LTD

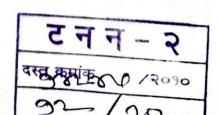
Through its Director Mr Rakesh G

Jain, party of One Part, in presence]

1. BIREN POINT

2.

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WITNESS:

1. BIREN POARRY

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2.

RECEIPT

RECEIVED of and from the withinnamed Purchaser, sum of Rs.2,51,000/- (Rupees Two Lac Fifty One Thousand Only), towards part payment for the purchase of the said Shop, vide cheque number _____ dated _____ drawn on

I SAY RECEIVED Rs.2,51,000/-

M/s RAJVIMAL RETAILS PVT LTD

Through its Director Mr Rakesh G]

Jain, party of One Part, in presence]

WITNESS:

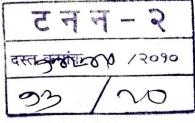
1. BIREN PURKEN

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THANE MUNICIPAL CORPORATION, THANE.

(Regulation No. 3 &. 24)

SANCTION OF DEVELOPMENT

2066

EXURE - D मधारीत PERMISSION / COMMENCEMENT CERTIFICATE

इमारत : तळघर + तळ मजला + दोन मजले (पार्ट)

V.P. No 2007/88 TMC/ TDD _ & 0	020 Date 90/2/08
To, Shri / Smt. मे. आर्केटाईप कन्सल्टंटस (इं.)	प्रा. लि. (वा. वि.) (Architect)
Shri / Smt. भे. सिद्धी प्रोंपर्टी खेव्हलपर्स प्रा. वि	घ. तर्पेः संचालक श्री कपिल समी (Owner)
Sir,	
With reference to your application No. 93989	dated 94/9/08 For development Permission
/ grant of commencement certificate under section	s 45 & 69 of the Maharashtra Regional
and Town Planning Act, 1966 to carry out deve	lopment work and or to erect building No.
<u>वरिल प्रमाणे</u> in village <u>माजिवडे</u> Sector No	Ward No situated at Road/
Street <u>मुंबई -आग्रा रोड</u> C.T.S. No./ H.No. / T. No. स.न	<u>तं. १२८ वी व १२९/२</u>
the development permission / the commencement certific	cate is granted subject to the following
conditions.	
The land vacated in consequences of the enforce public street.	ment of the set back line shall form Part of the
	d or allowed to be occupied or permitted to be
2) No new building or part thereof shall be occupied used by any person until occupancy pennission l	
	certificate shall remain valid for a period of one
year commencing from the date of its issue.	
This permission does not entitle you to develop.	the land which does not vest in you.
५) सी.सी. प्रमाणपत्र क्र. वि.प्र.२००२/५	वि./४०३६ दि. १४/१/०४ मधील सर्व
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HAME	दस्तु क्रमांक ० /२०१०
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PROFORMA - B

CONTENT OF SHEET

LAYOUT PLAN PLOT AREA DIA & CAL RECREATION AREA CALCULATION.

SUMMARY, SECTION OF COMP. WALL, ETC.

STAMP OF APPROVAL OF PLANS

Plans are approved Subject to conditions

Prexiled in Permit No. V.P. 2002 144 1MC/T.D. D.P/TPS/ 2087 Dated 1918104

(TIXO)

These Municipal Corporation of France City of Thene.



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t		AREA I NDER 20 M. W. ROAD	1589	.17
T	•	ROAD AQUISITION AREA	1468	.83
	П	COMPENSATION ALREADY TAKEN		
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			PLOT - A	PLOT - B
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दस्त गोषवारा भाग - 2

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इक्ट इसम् असे निवेदीत करतात की, ते दस्तऐयज करून देणा यांना व्यक्तीश ओळखतात. इ हाई ओडख पटवितात.

क्षांस पुजारा- , घर/फ्लॅट नं: -

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पुस्तक क्रमांक... कावर नोदला क्री. सं. सी सह. दुव्यम निवंचक, ठाणे क.२

