

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



# **Details of the property under consideration:**

Name of Owner: Mr. Sanjay Juharmal Jain

Industrial Gala on 1st Floor, Building No. 3, "Ankur Industrial Estate", Survey No. 260P/1, House No. 2068, Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country - India.

Latitude Longitude - 20°19'38.3"N 72°58'12.6"E

# **Intended User:**

**Cosmos Bank** 

Naupada Branch

Kusumanjali, Opp. Devdhar Hospital, Naupada, Thane (West) - 400 602, State - Maharashtra, Country - India



Thane: 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email :thane@vastukala.co.in | Tel : 80978 82976 / 90216 05621

#### Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune 

Jaipur

Ahmedabad Opelhi NCR Raipur

## Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in



# Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 18 Vastu/Thane/10/2024/11449/2308549 08/8-89-PSBS Date: 08.10.2024

## VALUATION OPINION REPORT

The property bearing Industrial Gala on 1st Floor, Building No. 3, "Ankur Industrial Estate", Survey No. 260P/1, House No. 2068, Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country - India belongs to Mr. Sanjay Juharmal Jain.

Boundaries of the property.

North Internal Road

South Akar Limited / Internal Road

East Industrial Unit West **Industrial Unit** 

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,22,54,460.00 (Rupees One Crore Twenty-Two Lakh Fifty-Four Thousand Four Hundred Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



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Valuation Report of Industrial Gala on 1st Floor, Building No. 3, "Ankur Industrial Estate", Survey No. 260P/1, House No. 2068, Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and

## Nagar Haveli and Daman and Diu, Country - India.

### Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

### **GENERAL:**

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 08.10.2024 for Bank Loan Purpose				
2	Date of inspection	23.09.2024				
3	Name of the owner/ owners	Mr. Sanjay Juharmal Jain				
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership				
5	Brief description of the property	Address: Industrial Gala on 1st Floor, Building 3, "Ankur Industrial Estate", Survey No. 260f House No. 2068, Near Blue star limited, Villag Dadra, PIN Code – 396193, Union Territory Dadra and Nagar Haveli and Daman and Country – India.  Contact Person: Mr. Ramdev Yadav & Mr. Shailendra Yar (Owner's Representative) Contact No. 9624161148				
6	Location, street, ward no	Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country – India				
	Survey/ Plot no. of land	Survey No. 260P/1, House No. 2068, of Village - Dadra				
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Industrial Area				
9	Classification of locality-high class/ middle class/poor class	Middle Class				
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity				
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars				
40	LAND	2 14 2 5 7 140 00				
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 7,140.00 Mezzanine Area in Sq. Ft. = 1,808.00 (Area as per Actual Site Measurement)				





		Built Up Area in Sq. Ft. = 6,115.00 (Area as per Sale Deed)		
13	Roads, Streets or lanes on which the land is abutting  Near Blue star limited, Village – Day Code – 396193, Union Territory – Day Nagar Haveli and Daman and Diu, Colndia			
14	If freehold or leasehold land	Free Hold		
If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the Lessor in the event of sale or transfer				
Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.  As per documents		As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.			
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
21	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per Local norms Percentage actually utilized - Details not available		
26	RENTS			
	(i) Names of tenants/ lessees/ licensees, etc	N.A.		





	(ii)	Portions in their occupation	N.A.		
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by	₹ 25,000.00 Expected rental income per month		
	(iv)	each Gross amount received for the whole property	N.A.		
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available		
28	of fix	coarate amount being recovered for the use cures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.		
29	Give	details of the water and electricity charges, to be borne by the owner	N. A.		
30	Has	the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.		
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.		
32	100 10	nump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.		
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available		
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available		
36	I	ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.		
37	prem of rer	.,.	N. A.		
38	SALES  Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.  As per sub registrar of assurance re		As per sub registrar of assurance records		
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Industrial Gala in a building. The rate is considered as composite rate.		
40	up on	e instances are not available or not relied t, the basis of arriving at the land rate	N. A.		
	COS	T OF CONSTRUCTION			



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41	Year of commencement of construction and	Year of Completion – 2002 (As per site				
	year of completion	information)				
42	What was the method of construction, by	N. A.				
	contract/By employing Labour directly/ both?					
43	For items of work done on contract, produce	N. A.				
	copies of agreements					
44	For items of work done by engaging Labour	N. A.				
	directly, give basic rates of materials and					
	Labour supported by documentary proof.					
	Remark:					

## PART II- VALUATION

### **GENERAL:**

Under the instruction of Cosmos Bank, Naupada Branch to assess fair market value as on 08.10.2024 for Industrial Gala on 1st Floor, Building No. 3, "Ankur Industrial Estate", Survey No. 260P/1, House No. 2068, Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country – India belongs to Mr. Sanjay Juharmal Jain.

### We are in receipt of the following documents:

Ī	1	Copy of Sale Deed dated 23.09.2013 Between Akar Hospitality & Management Services Ltd. (the
		Vendor) & Mr. Sanjay Juharmal Jain (The Purchaser).
	2	Copy of Title Report dated 07.08.2013.

#### LOCATION:

The said building is located at Survey No. 260P/1, House No. 2068, of Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country – India. The property falls in Industrial Zone. It is at a travelling distance 10.3 Km. from Vapi railway station.

### **BUILDING:**

The building under reference is having Ground + 1<sup>st</sup> Upper Floors. It is a load bearing Structure with AC Sheet roofing. The walls are having sand faced plaster from outside. The building external condition is normal. The building is used for Industrial purpose. 1<sup>st</sup> Floor is having single Industrial Gala. The building is with not lift.

### **Industrial Gala:**

The Industrial Gala under reference is situated on the 1<sup>st</sup> Floor. The composition of Industrial Gala is having Single Unit + Mezzanine Floor + 3 Toilets. The Industrial Gala is finished with Cement Concrete flooring, MS Rolling Shutter with MS Grill, Openable Aluminum frame with Glass Windows, Conduit & Open Wiring electrification & Open plumbing etc.



Valuers & Appraisers (1)
Architects & Appraisers (2)
Architects & Appraisers (3)
Chartered Engineers (1)
Chartered Engineers (3)
Chartered Engineers (4)
Chartered Engineers (7)
Chartered Engineers (7)
Chartered Engineers (8)
Chartered Engineers (9)
Chartered Engineers (

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## Valuation as on 08th October 2024

The Built Up of the Industrial Gala	:	6,115.00 Sq. Ft.

### **Deduct Depreciation:**

Year of Construction of the building	Construction of the building : Year of Completion – 2002 (As per site in	
Expected total life of building	:	50 Years
Age of the building as on 2024	:	22 Years
Cost of Construction	300	6,115.00 X 1,200.00 = ₹ 73,38,000.00
Depreciation {(100-10) X 22 / 60}		33.00%
Amount of depreciation	:	₹ 24,21,540.00
Prevailing market rate	:	₹ 2,400.00 per Sq. Ft.
Value of property as on 08.10.2024	:	6,115.00 Sq. Ft. X ₹ 2,400.00 = ₹ 1,46,76,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 08.10.2024	(1)	₹ 1,46,76,000.00 - ₹ 24,21,540.00.00 = ₹ 1,22,54,460.00
Total Value of the property	;	₹ 1,22,54,460.00
The Realizable value of the property	<b>V</b> : /	₹ 1,10,29,014.00
Distress value of the property	;	₹ 98,03,568.00
Insurable value of the property (6,115.00 X 1,200.00)	V:	₹ 73,38,000.00

Taking into consideration above said facts, we can evaluate the value of Industrial Gala on 1<sup>st</sup> Floor, Building No. 3, "Ankur Industrial Estate", Survey No. 260P/1, House No. 2068, Near Blue star limited, Village – Dadra, PIN Code – 396193, Union Territory – Dadra and Nagar Haveli and Daman and Diu, Country – India. for this particular purpose at ₹ 1,22,54,460.00 (Rupees One Crore Twenty Two Lakh Fifty Four Thousand Four Hundred Sixty Only) as on 08<sup>th</sup> October 2024.





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#### **NOTES**

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 08<sup>th</sup> October 2024 is ₹ 1,22,54,460.00 (Rupees One Crore Twenty Two Lakh Fifty Four Thousand Four Hundred Sixty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



CONSULTANZO
Valuers & Appraisers
Architects & Marchitects & Appraisers
Charlesed Equations
Lander's Engineers
Lander's Engineers
MH2010 VICES

## **ANNEXURE TO FORM 0-1**

## **Technical details**

# **Main Building**

1.	No. of floors and height of each floor	Ground + 1st Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is an Industrial Gala situated on 1st Floor		
3	Year of construction	Year of Completion – 2002 (As per site Information)		
4	Estimated future life	28 Years Subject to proper, preventive periodic maintenance & structural repairs		
5	Type of construction- load bearing walls/RCC frame/ steel frame	Load bearing Structure		
6	Type of foundations	R.C.C. Foundation		
7	Walls	All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions	6" thick brick wall		
9	Doors and Windows	MS Rolling Shutter with MS Grill, Openable Aluminium frame with Glass Windows		
10	Flooring	Cement Concrete Flooring		
11	Finishing	Cement plastering		
12	Roofing and terracing	AC Sheet Roofing		
13	Special architectural or decorative features, if any	No		
14	(i) Internal wiring – surface or conduit	Conduit & Open Wiring electrification		
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Open plumbing		
15	Sanitary installations			
	(i) No. of water closets	As per Requirement		
	(ii) No. of lavatory basins			
	(iii) No. of urinals	. 1/		
	(iv) No. of sink			
16	Class of fittings: Superior colored / superior white/ordinary.	Ordinary		
17	Compound wall	Yes		
	Height and length			
	Type of construction	-1.		
18	No. of lifts and capacity	No Lift		
19	Underground sump – capacity and type of construction	R.C.C tank		
20	Over-head tank	R.C.C tank on terrace		
	Location, capacity			
	Type of construction			
21	Pumps- no. and their horse power	May be provided as per requirement		
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.		
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and Capacity	Connected to Municipal Sewerage System		





# **Actual site photographs**













# **Actual site photographs**











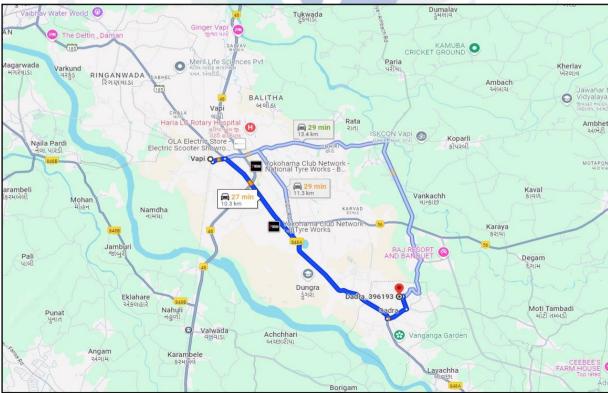




# **Route Map of the property**

Site u/r





Latitude Longitude - 20°19'38.3"N 72°58'12.6"E

**Note:** The Blue line shows the route to site from nearest railway station (Vapi – 10.3 Km.)



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# **Ready Reckoner Rate**

Dadra and Nagar Haveli (U.T) (Revenue Department)

No. Adm/RD/RTS/Rate/2015/3/19

Date 1/2/10/2015 Silvassa

Read: 1) Approval of Hon'ble Administrator Vide Diary No. 7200 Dt. 09/ 10 /2015, in

File No. Adm/RD/RTS/Rate/2007 at N/ 60 dated: 09 / 10 /2015

#### ORDER

With a view to bring in transparency in the transaction of land and to safeguard the Government Revenue in the form of Stamp Duty, the U.T. Administration of Dadra and Nagar Haveli hereby revises Circle Rate (Minimum rate at which transaction is permissible by the Administration) of Agricultrual land and Non Agricultural land, patelad and village wise as indicated below:

Sr. No.	Village	Existing Rate (Agricultural)	Existing Rate (N. A.)	Revised Rate (Agricultural)	Revised Rate (N. A.)				
		per sq.mt	per sq.mt	per sq.mt	per sq.mt				
			Amboli Patelad						
1	Amboli	260	520	420	840				
2	Bindrabin Dolara	175	350	290	570				
3 4	Kala	210	420	340	680				
5	Karchgam	450	750	730	1210				
6	Khadoli	335	600	490	970				
7	Kherdi	350	670 700	540	1080				
8	Parzal	150		570	1130				
9	Tinoda	300	540	250	870				
10	Velugam	250	800	490	1290				
10	Velugain	230	500	410	810				
11	Dadra	coal	Dadra Patelad						
12	Demni	600	1200	970	1940				
13	Tighra	600	1200	970	1940				
13	rigina		1200	970	1940				
14	Apti		Dapada Patelad						
15	Chikhli	150	300	250	490				
16	Chinchpada	150	300	250	490				
17	Dapada	300	600	490	970				
18	Pati	400	600	490	970				
19	Surangi		800	650	1290				
20	Vasona	400	800	650	1290				
20	Vasoria		1250	970	210				
21	Ambabari		Dudhani Patelad						
22	Bildhari	80	160	130	260				
23	Dudhani	80	160	130	260				
24	Ghodbari	350	700	570	1130				
25	Gunsa	80	160	130	260				
26	Jamalpada	80	160	130	260				
27	Karchond	80	160	130	260				
28	Kauncha	350	160	130	260				
29	Kherarbari	80	700	570	1130				
30	Kothar	80		130	260				
31	Medha	80	160	130	260				
32	Vaghchauda	300	160	130	260				
32	Vagitchauda			490	970				
33	Khanvel Patelad								
34	Goratpada	450	900	730	1450				
35	Khanvel	450	400	330	650				
36	Khutali	450	1000	730	1620				
37	Rudana	400	1000	730	1620				
38	Shelti	400	1000	650	1620				
39	Talavali	400	1000	650	1620				
33	raidvall	400	1000	650	1620				





# **Ready Reckoner Rate**

41	Falandi	40	1000	650	1620		
42	Galonda	400	1000	650	1620		
43	Kilvani	400	1000	650	1620		
44	Sili	400	1000	650	1620		
45	Umarkui	400	1000	650	1620		
		Mand	oni Patelad				
46	Bedpa	65	130	110	210		
47	Besda	65	130	110	210		
48	Chisda	65	130	110	210		
49	Khedpa	65	130	110	210		
50	Mandoni	65	130	110	210		
51	Sindoni	65	130	110	210		
52	Vansda	65	130	110	210		
	Naroli Patelad						
53	Athal	750	1500	1210	2420		
54	Dhapsa	750	1500	1210	2420		
55	Kanadi	750	1500	1210	2420		
56	Khardpada	750	1500	1210	2420		
57	Luhari	650	1300	1050	2100		
58	Naroli	800	1600	1290	2580		
		Rand	ha Patelad	and the second second			
59	Mota Randha	160	320	260	520		
60	Nana Randha	160	320	260	520		
61	Morkhal	300	600	490	970		
62	Bonta	160	320	260	520		
		Silvass	sa-I Patelad				
63	Amli	1500	3000	2420	4840		
64	Athola	1500	3000	2420	4840		
65	Silvassa-I Patelad	1500	3000	2420	4840		
66	Vaghchhipa	500	1000	810	1620		
		Silvass	a-II Patelad		1 - 1/-		
67	Kudacha	600	1200	970	1940		
68	Masat	1000	2000	1620	3230		
69	Rakholi	1000	2000	1620	3230		
70	Samarvarni	1500	3000	2420	4840		
71	Sayli	1800	3000	2900	4840		
72	Karad	500	1000	810	1620		

These rates will come into force from the date of issue of this orders

By order and in the name of the Administrator, Daman & Diu and Dadra & Nagar Haveli

(Nitin Jindal)
Dy. Secretary (Revenue)

#### Copy fd.w.cs to the

- 1. PS to Hon'ble Administrator, Dadra & Nagar Haveli, Silvassa
- 2. PS to Hon'ble Development Commissioner, Dadra & Nagar Haveli, Silvasssa
- 3. The Collector, Dadra & Nagar Haveli, Silvassa
- 4. PA to Finance Secretary, Dadra & Nagar Haveli, Silvassa
- 5. The Chief Executive Officer, District Panchayat, Dadra & Nagar Haveli, Silvassa
- 6. The Chief Officer, Silvassa Municipal Council, Silvassa
- 7. All Sarpanch/ Panchayat Secretary, Village Panchayat of Dadra & NAgar Haveli
- 8. All Patel Talaties of Dadra & Nagar Haveli
- 9. All Head of Offices, Dadra & Nagar Haveli
- 10. The Field Publicity Oficer, Dadra & Nagar Haveli, Silvassa with a request to publish it in on Gujarati



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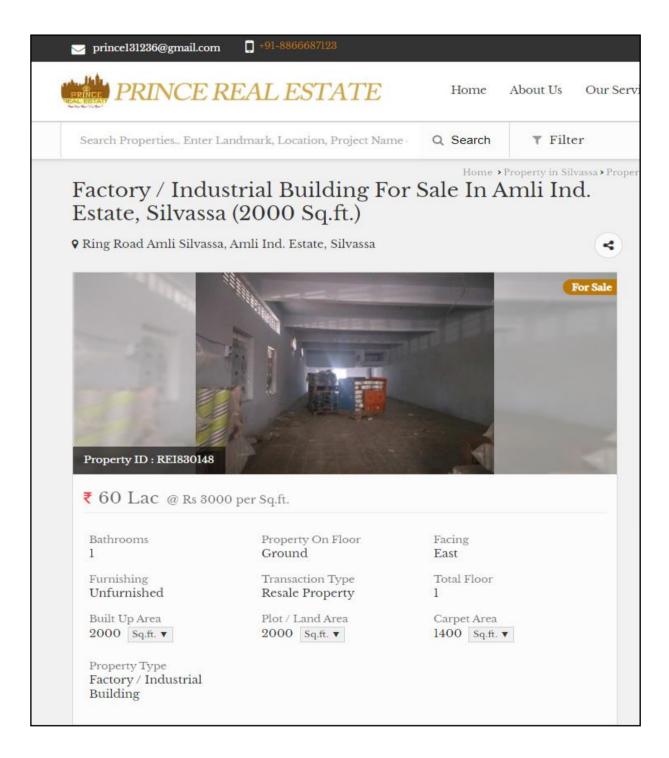


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Architects &

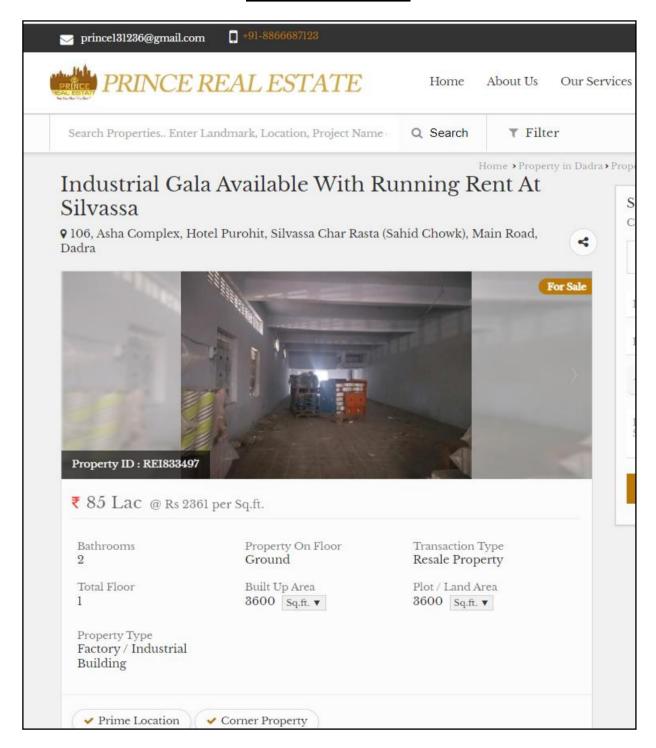
Matchitects &

# **Price Indicators**





# **Price Indicators**





### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 08th October 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuers & Appraisers
Architect & Granders (1)
For Granders (2)
For Granders (3)
For Granders (4)
For Grander

### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,22,54,460.00 (Rupees One Crore Twenty Two Lakh Fifty Four Thousand Four Hundred Sixty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20





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