

# Vastukala Consultants (I) Pvt. Ltd.

# **MASTER VALUATION REPORT**



# **Details of the property under consideration:**

Name of Project: "PRINIA at L and T Realty Elixir Reserve"

"PRINIA at L and T Realty Elixir Reserve", Tower No. 9, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN – 400 072, State – Maharashtra, Country - India

Latitude Longitude: 19°07'40.0"N 72°53'41.2"E

# **Intended User** State Bank of India

Administrative Office, Thane Branch, SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate, Wagle Circle, Thane (West), Pin – 400 604 State - Maharashtra, Country - India.



## Our Pan India Presence at:

Nanded Mumbai

Aurangabad
Pune

Thane Nashik

Ahmedabad Opelhi NCR ♀Rajkot

💡 Raipur

Jaipur

## Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 2247495919** 

🚩 mumbai@vastukala.co.in www.vastukala.co.in



# Vastukala Consultants (I) Pvt. Ltd.

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Vastu/SBI/Mumbai/09/2024/11358/2308400 27/18-406-V

Date: 27.09.2024

# MASTER VALUATION REPORT **OF**

# "PRINIA at L and T Realty Elixir Reserve"

"PRINIA at L and T Realty Elixir Reserve", Tower No. 9, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN - 400 072, State - Maharashtra, Country - India.

Latitude Longitude: 19°07'40.0"N 72°53'41.2"E

NAME OF DEVELOPER: M/s. Larsen & Toubro Ltd. (Realty Division)

Pursuant to instructions from State Bank of India, Administrative Office, Thane Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 21st September 2024 for approval of Advance Processing Facility.

### 1. Location Details:

The property is situated at "PRINIA at L and T Realty Elixir Reserve", Tower No. 9, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN - 400 072, State - Maharashtra, Country - India. It is about 3.1 Km. travel distance from Saki Naka Metro station. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Higher class & developed.

### 2 Developer Details:

Name of builder	M/s. Larsen & Toubro Ltd.	(Realty Division)					
Project Registration Number	Project	RERA Project Number					
	PRINIA (T9)	P51800055625					
Register office address	M/s. Larsen & Toubro Ltd.	(Realty Division)					
	Address:						
	"L & T House", N. M. Marg, Ballard Estate, Mumbai – 400 00						
	State - Maharashtra, Counti	ry - India					
Contact Numbers	Contact Person:						
	Mr. Chirag Chavda (Deputy	Manager - Mobile No. 9867798744 /					
	022-67059922)	•					
	Mr. Swapnil Kale (Builder Pe	Mr. Swapnil Kale (Builder Person – Mobile No. 98678 80084)					
E – mail ID & Website	chirag.chavda@larsentoubro	chirag.chavda@larsentoubro.com					
	www.larsentoubro.com						

## 3. Boundaries of the Property:

Direction	Particulars	A CONSULTANTS
On or towards North	Road	Valuers & Appraisers Architects &
On or towards South	Open Plot & Road	Chartered Engineers (I) TEV Consultants
On or towards East	Saki Vihar Road	Leader's Engineer
On or towards West	Road & Under Construction Building	3720101



## Our Pan India Presence at:

Nanded

💡 Aurangabad 🛛 🦞 Pune

Thane Nashik 🖓 Ahmedabad 💡 Delhi NCR

Rajkot

💡 Raipur

Jaipur

#### Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 2247495919** 



# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Administrative Office, Thane Branch,

SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate,

Wagle Circle, Thane (West), Pin – 400 604,

State - Maharashtra, Country - India.

# **VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)**

I	Gene	ral					
1.	Purpo	se for which the valuation is made	: As per request from State Bank of In Administrative Office Thane Branch to assess market value of the property for bank loan purpo				
2.	a)	Date of inspection		21.09.2024			
	b)	Date on which the valuation is made	:	27.09.2024			
3.	List of	f documents produced for Perusal					
	1. C	Copy of Affidavit Cum Declaration of M/s. Larsen & To	oubi	ro Ltd. date 18.09.2021 (As per RERA Site)			
	2. C	Copy of Title Certificate date 06.10.2021 issued by Ac	lv. I	ndialaw			
	3. C	Copy of Legal Title Report date 27.11.2023 issued by	Adv	v. Indialaw			
				arma, Smt. Sunita Sharma, Mr. Dikshant G. Sharma			
		Sangeeta S. Sharma (the Vendors) AND Larsen &					
		Copy of Permissible in Residential Zone No. Dy. Ch ICGM	IE /	/ 4000 / BPES / S-Ward date 10.08.2022 issued bt			
	6. C	copy of NOC for Height Clearance date 07.08.2018 is	sue	ed by Airports Authority of India			
	7. C	Copy of Fire Protect and Firefighting letter date 11.11	202	21 issued by MCGM			
		Copy of Engineer's Certificate date 15.10.2022 issue As per RERA Certificate)	ed b	by Intento Associates Planning Consultants Training			
		Copy of Engineer's Certificate for Quality Assurance (Certificate)	date	e 31.03.2022 issued by Ankur Jadhav (As per RERA			
	10. C	copy of Annual Reports on Statement of Accounts	3 04	4.10.2022 issued by Deloitte Haskins & Sells LLP			
	C	Chartered Accountants (As per RERA Certificate)					
	11. C	Copy of CA Certificate date 10.01.2022 issued by Atu	De	esai Consultants (As per RERA Certificate)			
	12. C	Copy of Architects Certificate date 10.10.2022 issued	by .	Atul Desai Consultants (As per RERA Certificate)			
	13. C	Copy of MAHARERA Registration Certificate of Pro	ojec	t No. P51800055625 issued by Maharashtra Real			
	E	state Regulatory Authority date 04.04.2024					





14. Copy of Commencement Certificate No. CHE / ES / 2335 / S / 337 (NEW) / FCC / 4 / Amend dated 13.04.2017 issued by Municipal Corporation of Greater Mumbai Issue On: 14 Mar 2024 Valid Upto: 13 Mar 2025 CHE/ES/2335/S/337(NEW)/FCC/3/Amend Application Number: Remark: Plinth C.C. up to top of parking level (up to + 9.50M Level) for wing T1, T6,T9 & T10 and re-endorsement of C.C. up to top of parking level for wing T5 and Full C.C up to top of 24th upper floor + LMR & OHT i.e. total ht. of 119.62 Mt. AMSL for Wing T2 and Full C.C up to top of 22nd upper floor + LMR & OHT i.e. total ht. of 113.62 Mt. AMSL for Wing T3 & Full C.C up to top of 22nd upper floor + LMR & OHT i.e. total ht. of 113.52 Mt. AMSL for wing T4 and Full C.C. for Club House/Fitness centre as per approved amended plan dtd. 01.03.2024. Approved By Executive Engineer (BP) ES II **Executive Engineer** Issue On: 17 May 2024 Valid Upto: 21 Feb 2025 Application Number: CHE/ES/2335/S/337(NEW)/FCC/4/Amend Remark: Full C.C. is granted for wing T 5 as per amended approved plan dated 01.03.2024 and as per height permitted by Civil Aviation Authority subject to timely renewal of B.G, SWM NOC, Workmen's compensation policy and taking all sorts of precautions during construction and for air pollution. 15. Copy of Amended Plan Approval Letter No. CHE/ES/2335/S/337(NEW)/337/3/Amend date 01.03.2024 issued by Municipal Corporation of Greater Mumbai 16. Copy of Approved Plan No. CHE / ES / 2335 / S / 337 (NEW) date 01.03.2024 issued by Municipal Corporation of Greater Mumbai (Number of Copies - Thirty Five - Sheet No. 1/35 to 35/35) Approved upto: **Number of Floors** Building / Tower No. PRINIA(T9) 3 Basements + Upper Ground (1st Podium) + Stilt + 1st to 26th upper Floors. "PRINIA at L and T Realty Elixir Reserve", **Project Name** (with address & phone nos.) Tower No. 9, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN Code - 400 072, State - Maharashtra, Country - India. 4. Name of the developer and his / their address (es) with M/s. Larsen & Toubro Ltd. (Realty Division) Phone no. (details of share of each owner in case of joint Address: ownership) L & T House, N. M. Marg, Ballard Estate, Mumbai - 400 001, State - Maharashtra, Country - India Contact Person: Mr. Chirag Chavda (Deputy Manager - Mobile No.





9867798744 / 022-67059922)

		Mr. Swapnil Kale (Builder Person – Mobile No. 98678 80084)
5.	Brief description of the property (Including Leasehold /	
	freehold etc.)	

About "L and T Realty Elixir Reserve" Project: L and T Realty has launched the epitome of luxury living in the name of L and T Elixir Reserve, to offer luxurious and exclusive residences in the heart of Central Mumbai suburbs. L and T Elixir Reserve Powai redefines the comfort living by offering stylish homes in the form of luxury apartments. It is a new launch project. Carefully crafted by its makers to set a new benchmark of exquisiteness and well-being, L and T Elixir Reserve is going to be the most desirable address in Central Mumbai suburbs. This project ensures a stress-free life for its residents through its thoughtfully designed floor plans that promise extreme privacy and freedom. L & T Elixir offers grand design features, comforting residential spaces, and luxurious amenities for the most joyful living experience. Located in the spirited locality of Powai, the project brings all the conveniences and elevates the modern lifestyle. The 2, 3 & 4 BHK residences at the L & T Elixir reflect the global design standards and are crafted for offering a peaceful ambiance with ultra-modern features. The project is known for its special features such as Canopy Walkways, Gymnasium, Grand Entrance, Tower Lobby, and immaculately designed Living & Dining Area.

TYPE OF THE BUILDING

Building /	Number of Floors
Tower No.	
PRINIA(T9)	Proposed 3 Basements + Upper Ground / Stilt + 1st to 26th upper Floors.

### LEVEL OF COMPLETEION:

Building /	Present stage of Construction	Percentage of work completion
Tower No.		
PRINIA(T9)	Excavation work is in progress.	0%

## DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December - 2026 (PRINIA- T9) (As per MAHARERA Certificate)** 

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

### PROPOSED PROJECT AMENITIES:

>	Vitrified tiles flooring in all rooms	>	Spa with Steam Room
>	Granite Kitchen platform with Stainless Steel Sink	<b>A</b>	Unisex Salon
<b>A</b>	Powder coated aluminum sliding windows with M.S. Grills	A	Business Lounge
>	Laminated wooden flush doors with Safety door	>	Spa with Steam Room
>	Concealed wiring	>	Mini Theatre
>	Concealed plumbing	>	Squash Court
>	Garden	>	Badminton Court
>	Jogging Track	>	Library/Reading Room
>	Gymnasium & Yoga Room	>	Multi-purpose Hall
>	Kids Play Area	<b>A</b>	Futsal Court
>	Swimming Pool	<b>A</b>	Landscaped Greens
>	Kids Pool	>	Reflexology Path
>	Cycling Track	>	Cycling Track
>	Tennis Court	>	Juice Bar



Valuers & Appraisers
Architect & Appraisers
Charlington Benginer
Charles Charl

6.	Location of prope	erty		:					
		/ Survey No.		:	CTS No. 87 (F	rt)			
	b) Door No			:	Not applicable	ot applicable			
	c) C. T.S. N	No. / Village		:	CTS No. 87 (p	t), Village - F	Paspoli		
	d) Ward / T	aluka		:	S - Ward	<u>,                                     </u>			
	e) Mandal	/ District		:	Mumbai Subui	ban District			
7.	Postal address of	f the property		:	"PRINIA at I	and T R	ealty Elixir Reserve",		
					Land Bearing	CTS No. 87	Residential Building on (pt) of Village - Paspoli,		
							Park, Saki Vihar Road, umbai, PIN - 400 072,		
					State - Mahar				
8.	City / Town		Powai, Mumba		)				
	Residential area			:	Yes				
	Commercial area			:	Yes				
	Industrial area			:	No				
9.	Classification of	the area		:		10			
	i) High / Middle /	Poor		:/	Higher Class				
	ii) Urban / Semi I	Jrban / Rural		/: /	Urban				
10.	•	Corporation limit / Village	Panchayat /	- 40	Nunicipal Corporation of Greater,				
	Municipality				Village - Paspoli				
11.		ed under any State / Ce		:	No				
		., Urban Land Ceiling Act							
12.		ricultural land, any conversi		:	N.A.		71		
	site plots is conte				,				
13.	Boundaries of the property	As per Documents	As per R	ERA	Certificate		As per Site		
	North	87 part of village paspoli	87 part of vil	lage	paspoli	Road			
	South	87 part of village paspoli	87 part of vi	lage	paspoli	Open Plo	t & Road		
	East	87 part of village paspoli saki vihar Road	87 part of vil	part of village paspoli saki			Saki Vihar Road		
	West	87 part of village paspoli	87 part of vi	lage		Building	Road & Under Construction Building		
14.1	Dimensions of	f the site			N. A. as the	e land is irre	gular in shape		
					, A		В		
					As per th	As per the Deed Actuals			
	North				:   -				
	South				: -	-	-		
	East				:	·	-		
	West				: -		-		
14.2	Latitude, Long	itude & Co-ordinates of prop	nertv		: 19°07'40.0	"N 72°53'41	.2"E		
	Extent of the s		<del></del>				27 (As per Approved Plan)		



Valuers & Appraisers
Architects & Singuistre Chartenet Engineers ()
Ten Commitment Eng

An ISO 9001: 2015 Certified Company

			Plot area = 989.78 Sq. M. (As per RERA Certificate)
			Structure - As per table attached to the report
15.	Extent of the site considered for Valuation (least of 14A&	:	Total Plot area = 76,248.27 (As per Approved Plan)
	14B)		Plot area = 989.78 Sq. M. (As per RERA Certificate)
16	Whether occupied by the owner / tenant? If occupied by	:	N.A. Building Construction work not yet started
	tenant since how long? Rent received per month.		
II	CHARACTERSTICS OF THE SITE		
1.	Classification of locality	:	Higher class
2.	Development of surrounding areas	:	Good
3.	Possibility of frequent flooding/ sub-merging	:	No
4.	Feasibility to the Civic amenities like School, Hospital,		All available near by
	Bus Stop, Market etc.	4	
5.	Level of land with topographical conditions		Plain
6.	Shape of land		Irregular
7.	Type of use to which it can be put	:	For residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	Copy of Approved Plan No. CHE / ES / 2335 /
		١,	S / 337 (NEW) date 01.03.2024 issued by
		1	Municipal Corporation of Greater Mumbai
			(Number of Copies - Thirty Five - Sheet No.
			1/35 to 35/35)
			Approved upto:
			Building / Number of Floors
			Tower No.
		7	3 Basements + Upper Ground
			PRINIA (T-9) / Stilt + 1st to 26th upper Floors.
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	:	Yes
12.	Type of road available at present	:	B. T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.		27.45 Existing Saki Vihar Road
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Municipal Water supply
16.	Underground sewerage system		Connected to Municipal sewer
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developed area
19.	Special remarks, if any like threat of acquisition of	:	No .
	land for publics service purposes, road widening or		
	applicability of CRZ provisions etc.(Distance from		
	sea-cost / tidal level must be incorporated)		
Part -	A (Valuation of land)		
	,		
1	Size of plot	:	Total Plot area = 76,248.27 (As per Approved Plan)
1	Size of plot		Total Plot area = 76,248.27 (As per Approved Plan) Plot area = 989.78 Sq. M. (As per RERA Certificate)
1	· · · · · · · · · · · · · · · · · · ·	:	, , , , , , , ,





2	Total extent of the plot	:	As per table attached to the report			
3	Prevailing market rate ( Along With details / reference of	:	As per table attached to the report			
	at least two latest deals / transactions with respect to		Details of recent transactions/online listings are			
	adjacent properties in the areas)		attached with the report.			
4	Guideline rate obtained from the Register's Office (an	:	₹ 62,000.00 per Sq. M. for Residential			
	evidence thereof to be enclosed)		₹ 27,610.00 per Sq. M. for Land			
5	Assessed / adopted rate of valuation	:	As per table attached to the report			
6	Estimated value of land	:	As per Approved Plan			
			Land Area Rate in Value in (₹) in Sq. M. Sq. M.			
			76248.27 27610 210,52,14,735.00			
			As per RERA Certificate			
		. 9	Land Area Rate in Value in (₹)			
			in Sq. M. Sq. M.			
<b>D</b> (	DALL CONTRACTOR		989.78 27610 2,73,27,826.00			
	- B (Valuation of Building)					
1	Technical details of the building	:	2 11 (1			
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential			
	b) Type of construction (Load bearing / RCC / Steel Framed)	Ź	N.A. Building Construction work not yet started			
	c) Year of construction	:	N.A. Building Construction work not yet started			
	d) Number of floors and height of each floor including basement, if any	:				
	Building / Nu	imb	mber of Floors			
	PRINIA(T9) Proposed 3 Basements + Upper Ground	/ St	tilt + 1st to 26th upper Floors.			
	e) Plinth area floor-wise	:	As per table attached to the report			
	f) Condition of the building	:				
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work not yet started			
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work not yet started			
	g) Date of issue and validity of layout of approved map		Copy of Approved Plan No. CHE / ES / 2335 /			
	h) Approved map / plan issuing authority		S / 337 (NEW) date 01.03.2024 issued by Municipal Corporation of Greater Mumbai (Number of Copies – Thirty Five - Sheet No. 1/35 to 35/35)  Approved upto:			
			Building / Number of Floors Tower No.			
			PRINIA (T-9) 3 Basements + Upper Ground / Stilt + 1st to 26th upper Floors.			
	i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes			
	j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.			





# Specifications of construction (floor-wise) in respect of

Sr.	Description						
No.			D 10005 "				
1.	Foundation	:	Proposed R.C.C. Footing				
2.	Basement	<u>:</u>	N.A. Building Construction work not yet started				
3.	Superstructure	:	Proposed as per IS Code requirements				
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed				
5.	RCC Works	:	N.A. Building Construction work not yet started				
6.	Plastering	:	N.A. Building Construction work not yet started				
7.	Flooring, Skirting, dado	:	N.A. Building Construction work not yet started				
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work not yet started				
9.	Roofing including weather proof course	:	N.A. Building Construction work not yet started				
10.	Drainage	:	Proposed				
2.	Compound Wall	7					
	Height	:	N.A. Building Construction work not yet started				
	Length	:/					
	Type of construction	Y					
3.	Electrical installation		N.A. Building Construction work not yet started				
	Type of wiring	:					
	Class of fittings (superior / ordinary / poor)	:)					
	Number of light points	7	: N.A. Building Construction work not yet started				
	Fan points	/					
	Spare plug points	1					
	Any other item	A	- 1				
4.	Plumbing installation						
	a) No. of water closets and their type	:	1//				
	b) No. of wash basins	:	7 ~ 1				
	c) No. of urinals	:	N.A. Duilding Construction work not yet started				
	d) No. of bath tubs		N.A. Building Construction work not yet started				
	e) Water meters, taps etc.						
	f) Any other fixtures	:					

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND CHE / ES / 2335 / S / 337 (NEW) DATE 01.03.2024 ISSUED BY MUNICIPAL CORPORATION OF GREATER MUMBAI:

1) Building-PRINIA. Tower No. 9:

<u>) Duli</u>	unig- r	- KIINI <i>F</i>	i, rowei	NO. 3.								
Sr. No.	Flat No.	Floor No.	As per Plan Comp.	RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
1	101	1	4 BHK	1961	236	2197	2417	38500	8,45,84,500	9,13,51,260	2,28,500	84,58,450
2	102	1	3 BHK	1251	81	1332	1465	38500	5,12,82,000	5,53,84,560	1,38,500	51,28,200
3	103	1	3 BHK	1251	81	1332	1465	38500	5,12,82,000	5,53,84,560	1,38,500	51,28,200
4	104	1	3 BHK	1288	113	1401	1541	38500	5,39,38,500	5,82,53,580	1,45,500	53,93,850
5	105	1	3 BHK	1328	118	1446	1591	38500	5,56,71,000	6,01,24,680	1,50,500	55,67,100
6	201	2	4 BHK	1961	236	2197	2417	38620	8,48,48,140	9,16,35,991	2,29,000	84,58,450





Sr. No.	Flat No.	Floor No.	As per Plan Comp.	RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in`	Cost of Construction in ₹
7	202	2	3 BHK	1251	81	1332	1465	38620	5,14,41,840	5,55,57,187	1,39,000	51,28,200
8	203	2	3 BHK	1251	81	1332	1465	38620	5,14,41,840	5,55,57,187	1,39,000	51,28,200
9	204	2	3 BHK	1288	113	1401	1541	38620	5,41,06,620	5,84,35,150	1,46,000	53,93,850
10	205	2	3 BHK	1328	118	1446	1591	38620	5,58,44,520	6,03,12,082	1,51,000	55,67,100
11	301	3	4 BHK	1961	236	2197	2417	38740	8,51,11,780	9,19,20,722	2,30,000	84,58,450
12	302	3	3 BHK	1251	81	1332	1465	38740	5,16,01,680	5,57,29,814	1,39,500	51,28,200
13	303	3	3 BHK	1251	81	1332	1465	38740	5,16,01,680	5,57,29,814	1,39,500	51,28,200
14	304	3	3 BHK	1288	113	1401	1541	38740	5,42,74,740	5,86,16,719	1,46,500	53,93,850
15	305	3	3 BHK	1328	118	1446	1591	38740	5,60,18,040	6,04,99,483	1,51,000	55,67,100
16	401	4	4 BHK	1961	236	2197	2417	38860	8,53,75,420	9,22,05,454	2,30,500	84,58,450
17	402	4	3 BHK	1251	81	1332	1465	38860	5,17,61,520	5,59,02,442	1,40,000	51,28,200
18	403	4	3 BHK	1251	81	1332	1465	38860	5,17,61,520	5,59,02,442	1,40,000	51,28,200
19	404	4	3 BHK	1288	113	1401	1541	38860	5,44,42,860	5,87,98,289	1,47,000	53,93,850
20	405	4	3 BHK	1328	118	1446	1591	38860	5,61,91,560	6,06,86,885	1,51,500	55,67,100
21	502	5	3 BHK	1251	81	1332	1465	38980	5,19,21,360	5,60,75,069	1,40,000	51,28,200
22	503	5	3 BHK	1251	81	1332	1465	38980	5,19,21,360	5,60,75,069	1,40,000	51,28,200
23	504	5	3 BHK	1288	113	1401	1541	38980	5,46,10,980	5,89,79,858	1,47,500	53,93,850
24	505	5	3 BHK	1328	118	1446	1591	38980	5,63,65,080	6,08,74,286	1,52,000	55,67,100
25	601	6	4 BHK	1961	236	2197	2417	39100	8,59,02,700	9,27,74,916	2,32,000	84,58,450
26	602	6	3 BHK	1251	81	1332	1465	39100	5,20,81,200	5,62,47,696	1,40,500	51,28,200
27	603	6	3 BHK	1251	81	1332	1465	39100	5,20,81,200	5,62,47,696	1,40,500	51,28,200
28	604	6	3 BHK	1288	113	1401	1541	39100	5,47,79,100	5,91,61,428	1,48,000	53,93,850
29	605	6	3 BHK	1328	118	1446	1591	39100	5,65,38,600	6,10,61,688	1,52,500	55,67,100
30	701	7	4 BHK	1961	236	2197	2417	39220	8,61,66,340	9,30,59,647	2,32,500	84,58,450
31	702	7	3 BHK	1251	81	1332	1465	39220	5,22,41,040	5,64,20,323	1,41,000	51,28,200
32	703	7	3 BHK	1251	81	1332	1465	39220	5,22,41,040	5,64,20,323	1,41,000	51,28,200
33	704	7	3 BHK	1288	113	1401	1541	39220	5,49,47,220	5,93,42,998	1,48,500	53,93,850
34	705	7	3 BHK	1328	118	1446	1591	39220	5,67,12,120	6,12,49,090	1,53,000	55,67,100
35	801	8	4 BHK	1961	236	2197	2417	39340	8,64,29,980	9,33,44,378	2,33,500	84,58,450
36	802	8	3 BHK	1251	81	1332	1465	39340	5,24,00,880	5,65,92,950	1,41,500	51,28,200
37	803	8	3 BHK	1251	81	1332	1465	39340	5,24,00,880	5,65,92,950	1,41,500	51,28,200
38	804	8	3 BHK	1288	113	1401	1541	39340	5,51,15,340	5,95,24,567	1,49,000	53,93,850
39	805	8	3 BHK	1328	118	1446	1591	39340	5,68,85,640	6,14,36,491	1,53,500	55,67,100
40	901	9	4 BHK	1961	236	2197	2417	39460	8,66,93,620	9,36,29,110	2,34,000	84,58,450
41	902	9	3 BHK	1251	81	1332	1465	39460	5,25,60,720	5,67,65,578	1,42,000	51,28,200
42	903	9	3 BHK	1251	81	1332	1465	39460	5,25,60,720	5,67,65,578	1,42,000	51,28,200
43	904	9	3 BHK	1288	113	1401	1541	39460	5,52,83,460	5,97,06,137	1,49,500	53,93,850









Sr. No.	Flat No.	Floor No.	As per Plan Comp.	RERA Carpet Area in	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat	Expected Rent per month	Cost of Construction in ₹
				Sq. Ft.				on Total Area in ₹		(Including Car parking, GST & Other Charges) in ₹	(After Completion) in `	
44	905	9	3 BHK	1328	118	1446	1591	39460	5,70,59,160	6,16,23,893	1,54,000	55,67,100
45	1001	10	4 BHK	1961	236	2197	2417	39580	8,69,57,260	9,39,13,841	2,35,000	84,58,450
46	1002	10	3 BHK	1251	81	1332	1465	39580	5,27,20,560	5,69,38,205	1,42,500	51,28,200
47	1003	10	3 BHK	1251	81	1332	1465	39580	5,27,20,560	5,69,38,205	1,42,500	51,28,200
48	1004	10	3 BHK	1288	113	1401	1541	39580	5,54,51,580	5,98,87,706	1,49,500	53,93,850
49	1005	10	3 BHK	1328	118	1446	1591	39580	5,72,32,680	6,18,11,294	1,54,500	55,67,100
50	1101	11	4 BHK	1961	236	2197	2417	39700	8,72,20,900	9,41,98,572	2,35,500	84,58,450
51	1102	11	3 BHK	1251	81	1332	1465	39700	5,28,80,400	5,71,10,832	1,43,000	51,28,200
52	1103	11	3 BHK	1251	81	1332	1465	39700	5,28,80,400	5,71,10,832	1,43,000	51,28,200
53	1104	11	3 BHK	1288	113	1401	1541	39700	5,56,19,700	6,00,69,276	1,50,000	53,93,850
54	1105	11	3 BHK	1328	118	1446	1591	39700	5,74,06,200	6,19,98,696	1,55,000	55,67,100
55	1202	12	3 BHK	1251	81	1332	1465	39820	5,30,40,240	5,72,83,459	1,43,000	51,28,200
56	1203	12	3 BHK	1251	81	1332	1465	39820	5,30,40,240	5,72,83,459	1,43,000	51,28,200
57	1204	12	3 BHK	1288	113	1401	1541	39820	5,57,87,820	6,02,50,846	1,50,500	53,93,850
58	1205	12	3 BHK	1328	118	1446	1591	39820	5,75,79,720	6,21,86,098	1,55,500	55,67,100
59	1301	13	4 BHK	1961	236	2197	2417	39940	8,77,48,180	9,47,68,034	2,37,000	84,58,450
60	1302	13	3 BHK	1251	81	1332	1465	39940	5,32,00,080	5,74,56,086	1,43,500	51,28,200
61	1303	13	3 BHK	1251	81	1332	1465	39940	5,32,00,080	5,74,56,086	1,43,500	51,28,200
62	1304	13	3 BHK	1288	113	1401	1541	39940	5,59,55,940	6,04,32,415	1,51,000	53,93,850
63	1305	13	3 BHK	1328	118	1446	1591	39940	5,77,53,240	6,23,73,499	1,56,000	55,67,100
64	1401	14	4 BHK	1961	236	2197	2417	40060	8,80,11,820	9,50,52,766	2,37,500	84,58,450
65	1402	14	3 BHK	1251	81	1332	1465	40060	5,33,59,920	5,76,28,714	1,44,000	51,28,200
66	1403	14	3 BHK	1251	81	1332	1465	40060	5,33,59,920	5,76,28,714	1,44,000	51,28,200
67	1404	14	3 BHK	1288	113	1401	1541	40060	5,61,24,060	6,06,13,985	1,51,500	53,93,850
68	1405	14	3 BHK	1328	118	1446	1591	40060	5,79,26,760	6,25,60,901	1,56,500	55,67,100
69	1501	15	4 BHK	1961	236	2197	2417	40180	8,82,75,460	9,53,37,497	2,38,500	84,58,450
70	1502	15	3 BHK	1251	81	1332	1465	40180	5,35,19,760	5,78,01,341	1,44,500	51,28,200
71	1503	15	3 BHK	1251	81	1332	1465	40180	5,35,19,760	5,78,01,341	1,44,500	51,28,200
72	1504	15	3 BHK	1288	113	1401	1541	40180	5,62,92,180	6,07,95,554	1,52,000	53,93,850
73	1505	15	3 BHK	1328	118	1446	1591	40180	5,81,00,280	6,27,48,302	1,57,000	55,67,100
74	1601	16	4 BHK	1961	236	2197	2417	40300	8,85,39,100	9,56,22,228	2,39,000	84,58,450
75	1602	16	3 BHK	1251	81	1332	1465	40300	5,36,79,600	5,79,73,968	1,45,000	51,28,200
76	1603	16	3 BHK	1251	81	1332	1465	40300	5,36,79,600	5,79,73,968	1,45,000	51,28,200
77	1604	16	3 BHK	1288	113	1401	1541	40300	5,64,60,300	6,09,77,124	1,52,500	53,93,850
78	1605	16	3 BHK	1328	118	1446	1591	40300	5,82,73,800	6,29,35,704	1,57,500	55,67,100
79	1701	17	4 BHK	1961	236	2197	2417	40420	8,88,02,740	9,59,06,959	2,40,000	84,58,450
80	1702	17	3 BHK	1251	81	1332	1465	40420	5,38,39,440	5,81,46,595	1,45,500	51,28,200
81	1703	17	3 BHK	1251	81	1332	1465	40420	5,38,39,440	5,81,46,595	1,45,500	51,28,200







Valuers & Appraisers (1)
Architects & Service (1)
Architects & Service

Sr. No.	Flat No.	Floor No.	As per Plan Comp.	RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in`	Cost of Construction in ₹
82	1704	17	3 BHK	1288	113	1401	1541	40420	5,66,28,420	6,11,58,694	1,53,000	53,93,850
83	1705	17	3 BHK	1328	118	1446	1591	40420	5,84,47,320	6,31,23,106	1,58,000	55,67,100
84	1801	18	4 BHK	1961	236	2197	2417	40540	8,90,66,380	9,61,91,690	2,40,500	84,58,450
85	1802	18	3 BHK	1251	81	1332	1465	40540	5,39,99,280	5,83,19,222	1,46,000	51,28,200
86	1803	18	3 BHK	1251	81	1332	1465	40540	5,39,99,280	5,83,19,222	1,46,000	51,28,200
87	1804	18	3 BHK	1288	113	1401	1541	40540	5,67,96,540	6,13,40,263	1,53,500	53,93,850
88	1805	18	3 BHK	1328	118	1446	1591	40540	5,86,20,840	6,33,10,507	1,58,500	55,67,100
89	1902	19	3 BHK	1251	81	1332	1465	40660	5,41,59,120	5,84,91,850	1,46,000	51,28,200
90	1903	19	3 BHK	1251	81	1332	1465	40660	5,41,59,120	5,84,91,850	1,46,000	51,28,200
91	1904	19	3 BHK	1288	113	1401	1541	40660	5,69,64,660	6,15,21,833	1,54,000	53,93,850
92	1905	19	3 BHK	1328	118	1446	1591	40660	5,87,94,360	6,34,97,909	1,58,500	55,67,100
93	2001	20	4 BHK	1961	236	2197	2417	40780	8,95,93,660	9,67,61,153	2,42,000	84,58,450
94	2002	20	3 BHK	1251	81	1332	1465	40780	5,43,18,960	5,86,64,477	1,46,500	51,28,200
95	2003	20	3 BHK	1251	81	1332	1465	40780	5,43,18,960	5,86,64,477	1,46,500	51,28,200
96	2004	20	3 BHK	1288	113	1401	1541	40780	5,71,32,780	6,17,03,402	1,54,500	53,93,850
97	2005	20	3 BHK	1328	118	1446	1591	40780	5,89,67,880	6,36,85,310	1,59,000	55,67,100
98	2101	21	4 BHK	1961	236	2197	2417	40900	8,98,57,300	9,70,45,884	2,42,500	84,58,450
99	2102	21	3 BHK	1251	81	1332	1465	40900	5,44,78,800	5,88,37,104	1,47,000	51,28,200
100	2103	21	3 BHK	1251	81	1332	1465	40900	5,44,78,800	5,88,37,104	1,47,000	51,28,200
101	2104	21	3 BHK	1288	113	1401	1541	40900	5,73,00,900	6,18,84,972	1,54,500	53,93,850
102	2105	21	3 BHK	1328	118	1446	1591	40900	5,91,41,400	6,38,72,712	1,59,500	55,67,100
103	2201	22	4 BHK	1961	236	2197	2417	41020	9,01,20,940	9,73,30,615	2,43,500	84,58,450
104	2202	22	3 BHK	1251	81	1332	1465	41020	5,46,38,640	5,90,09,731	1,47,500	51,28,200
105	2203	22	3 BHK	1251	81	1332	1465	41020	5,46,38,640	5,90,09,731	1,47,500	51,28,200
106	2204	22	3 BHK	1288	113	1401	1541	41020	5,74,69,020	6,20,66,542	1,55,000	53,93,850
107	2205	22	3 BHK	1328	118	1446	1591	41020	5,93,14,920	6,40,60,114	1,60,000	55,67,100
108	2301	23	4 BHK	1961	236	2197	2417	41140	9,03,84,580	9,76,15,346	2,44,000	84,58,450
109	2302	23	3 BHK	1251	81	1332	1465	41140	5,47,98,480	5,91,82,358	1,48,000	51,28,200
110	2303	23	3 BHK	1251	81	1332	1465	41140	5,47,98,480	5,91,82,358	1,48,000	51,28,200
111	2304	23	3 BHK	1288	113	1401	1541	41140	5,76,37,140	6,22,48,111	1,55,500	53,93,850
112	2305	23	3 BHK	1328	118	1446	1591	41140	5,94,88,440	6,42,47,515	1,60,500	55,67,100
113	2401	24	4 BHK	1961	236	2197	2417	41260	9,06,48,220	9,79,00,078	2,45,000	84,58,450
114	2402	24	3 BHK	1251	81	1332	1465	41260	5,49,58,320	5,93,54,986	1,48,500	51,28,200
115	2403	24	3 BHK	1251	81	1332	1465	41260	5,49,58,320	5,93,54,986	1,48,500	51,28,200
116	2404	24	3 BHK	1288	113	1401	1541	41260	5,78,05,260	6,24,29,681	1,56,000	53,93,850
117	2405	24	3 BHK	1328	118	1446	1591	41260	5,96,61,960	6,44,34,917	1,61,000	55,67,100
118	2501	25	4 BHK	1961	236	2197	2417	41380	9,09,11,860	9,81,84,809	2,45,500	84,58,450
119	2502	25	3 BHK	1251	81	1332	1465	41380	5,51,18,160	5,95,27,613	1,49,000	51,28,200



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Sr. No.	Flat No.	Floor No.	As per Plan Comp.	RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
120	2503	25	3 BHK	1251	81	1332	1465	41380	5,51,18,160	5,95,27,613	1,49,000	51,28,200
121	2504	25	3 BHK	1288	113	1401	1541	41380	5,79,73,380	6,26,11,250	1,56,500	53,93,850
122	2505	25	3 BHK	1328	118	1446	1591	41380	5,98,35,480	6,46,22,318	1,61,500	55,67,100
123	2601	26	4 BHK	1961	236	2197	2417	41500	9,11,75,500	9,84,69,540	2,46,000	84,58,450
124	2602	26	3 BHK	1251	81	1332	1465	41500	5,52,78,000	5,97,00,240	1,49,500	51,28,200
125	2603	26	3 BHK	1251	81	1332	1465	41500	5,52,78,000	5,97,00,240	1,49,500	51,28,200
126	2604	26	3 BHK	1288	113	1401	1541	41500	5,81,41,500	6,27,92,820	1,57,000	53,93,850
127	2605	26	3 BHK	1328	118	1446	1591	41500	6,00,09,000	6,48,09,720	1,62,000	55,67,100
	To	otal		178171	15646	193817	213199		7,75,38,66,380	8,37,41,75,690		74,61,95,450

**Summary of the Project:** 

Buildi	ng / Tower	Comp.	Total	Carpet	Built up	Realizable Value /	Final Realizable Value				
			Number	Area in	Area in	Fair Market Value	After Completion in ₹				
			of Flats	Sq. Ft.	Sq. Ft.	as on date in ₹					
PRINIA / 9 3 BHK – 104 4 BHK – 23 127				193817	213199	7,75,38,66,380.00	8,37,41,75,690.00				
	Refuge Floors – 5 <sup>th</sup> , 12 <sup>th</sup> & 19 <sup>th</sup> Floors – Flat No. 1										

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	7,75,38,66,380.00
Final Realizable Value After Completion in ₹	8,37,41,75,690.00
Cost of Construction (Total Built up area x Rate) 213199 Sq. Ft. x ₹ 3500.00	74,61,95,450.00





Part -	– C (E	extra Items)	:	Amount in ₹
1.	Porti	CO	:	
2.	Orna	amental front door	:	
3.		ut / Verandah with steel grills	:	N.A. Building Construction work not yet started
		head water tank	:	j , , , , , , , , , , , , , , , , , , ,
5.		a steel / collapsible gates	:	
	Tota			
Part -	– D (A	menities)	:	Amount in ₹
		drobes	:	
		ed tiles	:	
		a sinks and bath tub	÷	
4.		ole / ceramic tiles flooring	:	
5.		ior decorations	:	NA PAR PAR
6.		itectural elevation works		N.A. Building Construction work not yet started
7.		eling works		
8.		ninum works		
9.		ninum hand rails		
10.		e ceiling		
	Tota	· ·		
Dort	□ /N/	liscellaneous)		Amount in ₹
		,	·	Amount in t
1.		arate toilet room	<u>\</u>	
		arate lumber room	/	N.A. Building Construction work not yet started
		arate water tank / sump	(	
4.	Tota	s, gardening	\ <del>-</del>	
	Tota			
Part -	– F (S	ervices)		Amount in ₹
1.	Wate	er supply arrangements		3//
2.	Drair	nage arrangements	:/	
3.		pound wall	/	N.A. Building Construction work not yet started
4.	C.B.	deposits, fittings etc.	• •	Parl 1
5.		ement		
	Tota			
		Total abstract o	f th	ne entire property
Part	<u> – A</u>	Land	:	
Part	– B	Building		
		Land development		
Part	– C	Compound wall	:	As per table attached to the report
Part	- D	Amenities	:	
Part	– E	Pavement	:	
Part	– F	Services	:	
Real	lizabl	e Value / Fair Market Value as on	:	₹ 7,75,38,66,380.00
	in₹			
Fina	I Rea	lizable Value After Completion in ₹	:	₹ 8,37,41,75,690.00
2. 3. 4. 5.  Part Part Part Part Part Real date	Drair Com C.B. Pave Tota - A - B - C - D - E - F	nage arrangements pound wall deposits, fittings etc. ement  Total abstract o  Land Building Land development Compound wall Amenities Pavement Services e Value / Fair Market Value as on	f th	ne entire property  As per table attached to the report  ₹ 7,75,38,66,380.00





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 36,000.00 to ₹ 43,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 38,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





# **Actual Site Photographs**















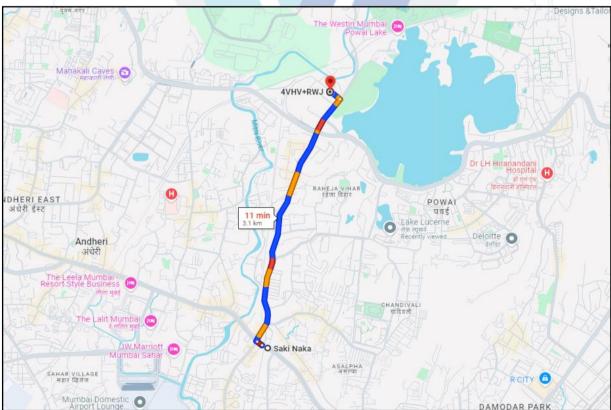




# **Route Map of the property**

Site u/r





# Latitude Longitude: 19°07'40.0"N 72°53'41.2"E

Note: The Blue line shows the route to site from nearest Metro station (Saki Naka – 3.1 Km.)

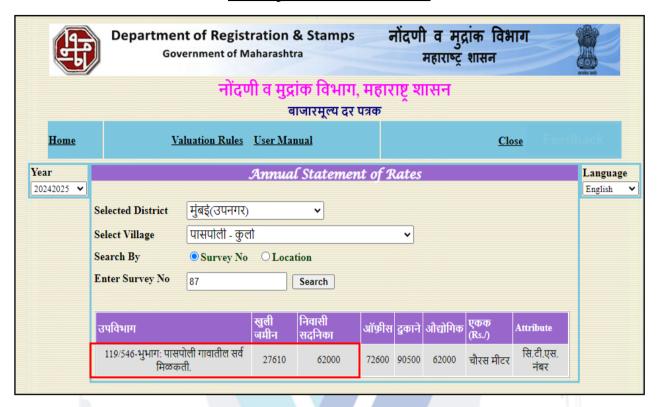


Since 1989





# **Ready Reckoner Rate**







# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate per Sq. Ft.
18021/2024	23.08.2024	4,97,11,798.00	123.73	1332.00	37,325.00

18021370 02-09-2024 Note:-Generated Through eSearch Module,For original report please	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ला 2 दस्त क्रमांक : 18021/2024 नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : पासपोली	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	49711798	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10689327	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन नं: 11 वा मजला,टॉवर टी 09, इमारतीचे ऍलिक्सिर रिझर्व, ब्लॉक नं: पवई,मुंबई 4 माहिती: सोबत 2 सिंगल कारपार्किंग चौ.मी कारपेट( ( C.T.S. Number : 87(	100072, रोड : साकी विहार रोड, इतर सदनिकेचे एकूण क्षेत्रफळ 123.73
(5) क्षेत्रफळ	136.15 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तर्फे प्राधिकृत व्यव प्रधान वय:-62 पत्ता:-प्लॉट नं: ऑफिस, माळा नं: इस्टेट, ब्लॉक नं: मुंबई, रोड नं: एन. एम. जोशी म AAACL0140P	-, इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-ज्योती गुप्ता वय:-44; पत्ता:-प्लॉट नं: र अलमंडा नहार अभ्रित शक्ती, ब्लॉक नं: चांदिवर्ल महाराष्ट्र, मुम्बईं. पिन कोड:-400072 पॅन नं:-Ai 2): नाव:-आशिष गुप्ता वय:-45; पत्ता:-प्लॉट नं: अलमंडा नहार अभ्रित शक्ती, ब्लॉक नं: चांदिवर्ल महाराष्ट्र, MUMBAI. पिन कोड:-400072 पॅन	ो,मुंबई, रोड नं: नहार इंटरनॅशनल स्कूल जवळ, INPG2820M सदनिका नं.1203, माळा नं: -, इमारतीचे नाव: ो,मुंबई, रोड नं: नहार इंटरनॅशनल स्कूल जवळ,
(९) दस्तऐवज करुन दिल्याचा दिनांक	23/08/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	23/08/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	18021/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	2982900	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		





# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate Per Sq. Ft. Carpet Area
18431/2024	02.09.2024	4,85,30,925.00	123.73	1332.00	36,440.00

10421270	<del></del>		
18431370 02-09-2024	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ला 2	
Note:-Generated Through eSearch		दस्त क्रमांक : 18431/2024	
Module, For original report please		नोदंणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव : पासपोली		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	48530925		
(3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10225055.5		
(4) भू.मापन,पोटिहस्सा व घरक्रमांक(असत्यास) 1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: सदिनका नं.802, मार 8 वा मजला,टॉवर टी 09, इमारतीचे नाव: प्रिनिया,एल अँड टी रियल्टी ऍलिवि रिझर्व, ब्लॉक नं: पवई,मुंबई 400072, रोड : साकी विहार रोड, इतर माहिती सोबत 2 सिंगल कारपार्किंग सदिनकेचे एकूण क्षेत्रफळ 123.73 चौ.मी कारपेट( ( C.T.S. Number : 87(PART) ; ) )			
(5) क्षेत्रफळ	136.15 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तफें प्राधिकृत व्यक्त प्रधान वय:-62 पत्ता:-प्लॉट नं: ऑफिस, माळा नं: - इस्टेट, ब्लॉक नं: मुंबई, रोड नं: एन. एम. जोशी मा AAACL0140P	, इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मेसर्स. केपीटीजी ट्रस्ट च्या ट्रस्टी शिवान् 603, माळा नं: -, इमारतीचे नाव: लेक फ्लॉरेन्स, ले महाराष्ट्र, मुम्बई. पिन कोड:-400076 पॅन नं:-A. 2): नाव:-शिवानी गुप्ता वय:-53; पत्ता:-प्लॉट नं: लेक फ्लॉरेन्स, लेक होम्स, ब्लॉक नं: पवई, मुंबई, पॅन नं:-AAFPG9796C	क होम्स, ब्लॉक नं: पवई, मुंबई, रोड नं: -, AFTK0239C सदनिका नं.बी 603, माळा नं: -, इमारतीचे नाव:	
(9) दस्तऐवज करुन दिल्याचा दिनांक	29/08/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	02/09/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	18431/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	2912000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रांक शुल्क आकारताना निवडलेला	(i) within the limits of any Municipa	l Corporation or any Cantonment	





# **Sales Instance Nearby**

Regd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate per Sq. Ft.
18094/2024	29.08.2024	7,99,63,999.00	191.58	2062.00	38,776.00

18094370	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ली 2
02-09-2024		दस्त क्रमांक : 18094/2024
Note:-Generated Through eSearch		नोदंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव : पासपोली	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	79963999	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	16527997.2	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन नं: 13 वा मजला,टॉवर टी 01, इमारतीचे ऍलिक्सिर रिझर्व, ब्लॉक नं: पवई,मुंबई 4 माहिती: सोबत 1 सिंगल आणि 1 टेंन्डम क्षेत्रफळ 191.58 चौ.मी कारपेट( ( C.T.S	नाव: सिग्नस,एल अँड टी रियल्टी 00072, रोड : साकी विहार रोड, इतर कारपार्किंग सदनिकेचे एकूण
(5) क्षेत्रफळ	210.81 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तर्फे प्राधिकृत व्यक प्रधान वय:-62 पत्ता:-प्लॉट नं: ऑफिस, माळा नं: इस्टेट, ब्लॉक नं: मुंबई, रोड नं: एन. एम. जोशी म AAACL0140P	., इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-पंकज पवन बाकलीवाल वय:-39; पत्ता:-प्लॉट नं: सदनिका नं.802, माळा नं: -, इमारतीचे नाव: ऑरनेला वसंत ओएसिस, ब्लॉक नं: अंधेरी,मुंबई, रोड नं: मकवाना रोड, महाराष्ट्र, MUMBAI. पिन कोड:-400059 पॅन नं:-ASBPB0886A	
(९) दस्तऐवज करुन दिल्याचा दिनांक	26/08/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	29/08/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	18094/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	4798000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		





# **Sales Instance Nearby**

Regd. Doc. Date No.		Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate per Sq. Ft.
18586/2024	02.09.2024	5,86,13,640.00	134.30	1448.00	40,486.00

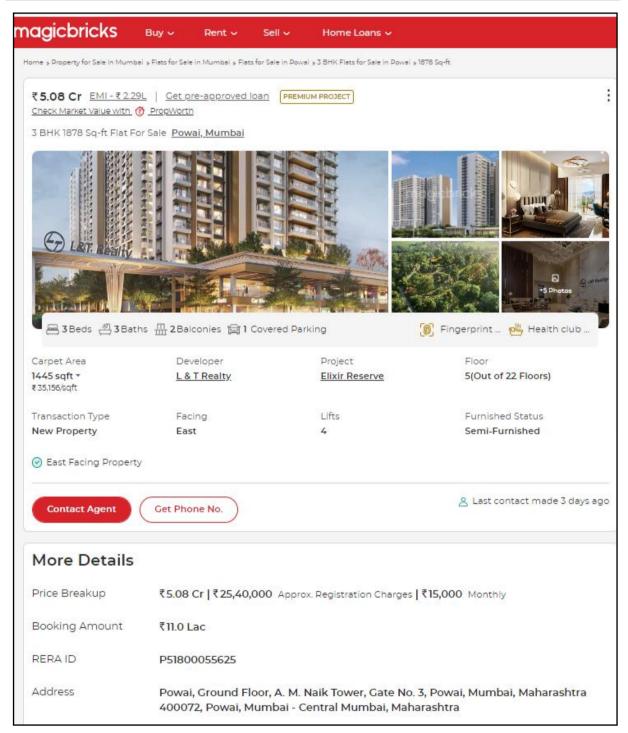
18586370	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ली 2
02-09-2024		दस्त क्रमांक : 18586/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : पासपोली	
[p.		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	58613640	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की	11562559.8	
पटटेदार ते नमुद करावे)		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: सदिनका नं.1305, माळा नं: 13 वा मजला,टावर टी 10, इमारतीचे नाव: डव,एल अँड टी रियल्टी ऍलिक्सिर रिझर्व, ब्लॉक नं: पवई,मुंबई 400072, रोड : साकी विहार रोड, इतर माहिती: सोबत 2 सिंगल कारपार्किंग सदिनकेचे एकूण क्षेत्रफळ 134.30 चौ.मी कारपेट( ( C.T.S. Number : 87(PART) ; ) )	
(5) क्षेत्रफळ	147.79 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तर्फे प्राधिकृत व्यक प्रधान वय:-62 पत्ता:-प्लॉट नं: ऑफिस, माळा नं: इस्टेट, ब्लॉक नं: मुंबई, रोड नं: एन. एम. जोशी म AAACL0140P	-, इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-संतोष कुमार दास वय:-49; पत्ता:-प्लॉट नं: सदिनका नं.1804, माळा नं: -, इमारतीचे नाव: ऑगस्टा लोढा, ऑरम ग्रँड, ब्लॉक नं: कांजुरमार्ग पूर्व,मुंबई, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400042 पॅन नं:-AGGPD7500A 2): नाव:-मुनमुन मोहंती वय:-44; पत्ता:-प्लॉट नं: सदिनका नं.1804, माळा नं: -, इमारतीचे नाव: ऑगस्टा लोढा, ऑरम ग्रँड, ब्लॉक नं: कांजुरमार्ग पूर्व,मुंबई, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400042 पॅन नं:-ANCPM9479J	
(9) दस्तऐवज करुन दिल्याचा दिनांक	30/08/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	02/09/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	18586/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	3517000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





# **Price Indicators**

Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Per Sq. Ft.
3 BHK	magicbricks.com	1445.00	5,08,00,000.00	35,156.00

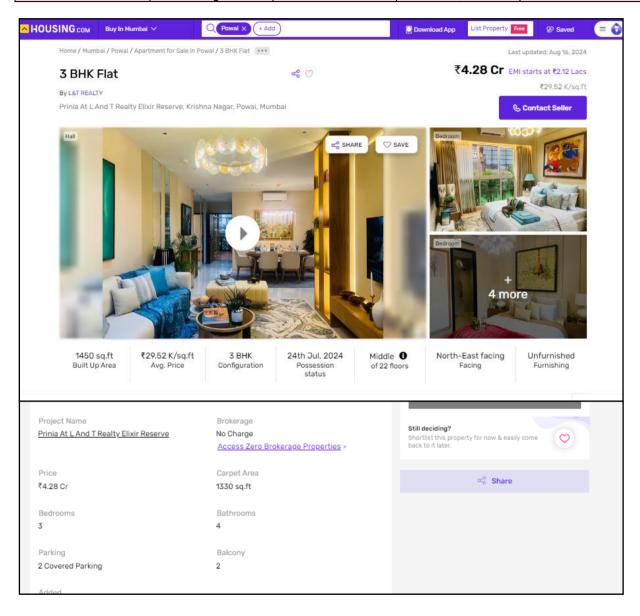






# **Price Indicators**

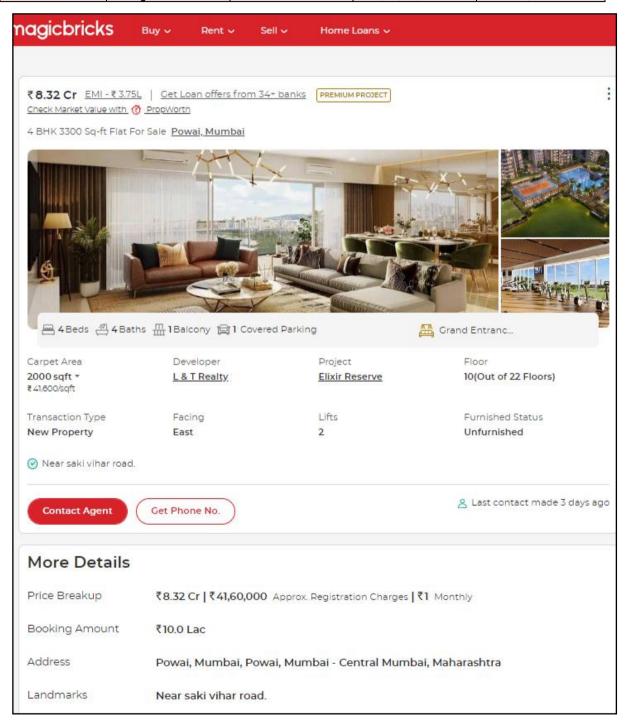
Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Per Sq. ft
3 BHK	housing.com	1330	4,28,00,000.00	32,180.00







Comp.	Source	Carpet area in Sq. ft.	Value in ₹	Rate per Sq. ft.
2 BHK	magicbricks.com	2000.00	8,37,00,000.00	41,600.00



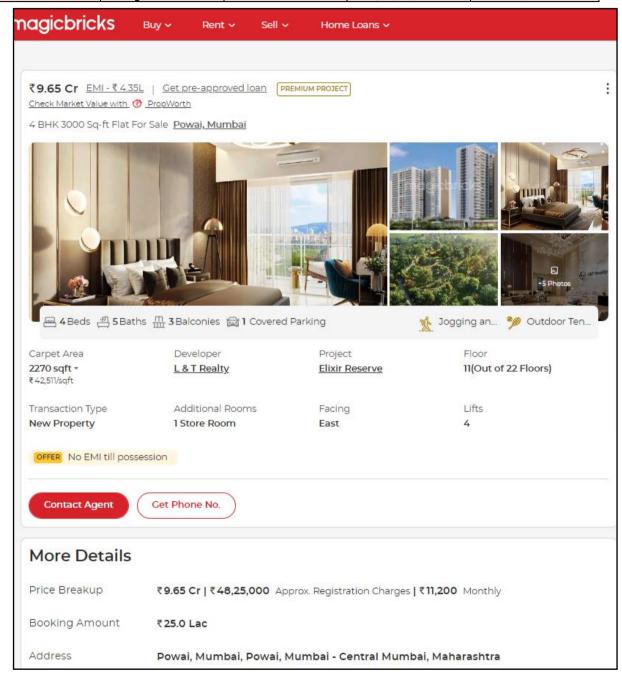


Since 1989





Comp.	Source	Carpet area in Sq. ft.	Value in ₹	Rate per Sq. ft.	
4 BHK	magicbricks.com	2270.00	9,65,00,000.00	42,511.00	

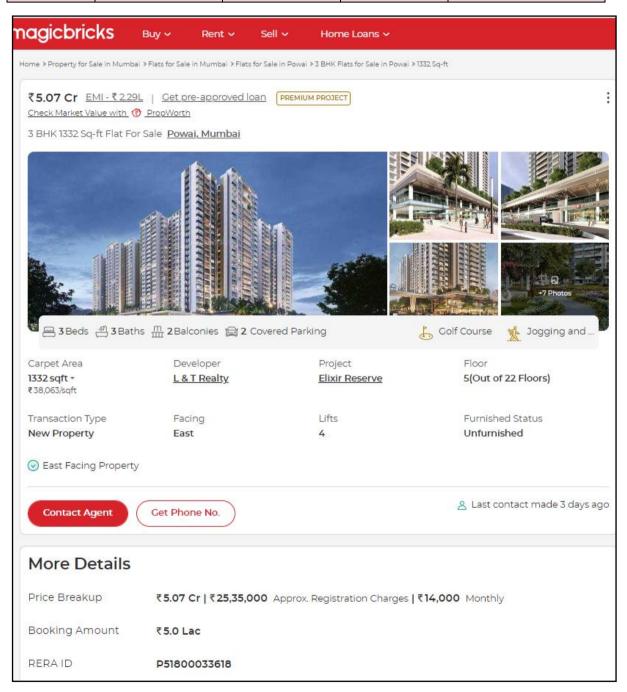




Since 1989



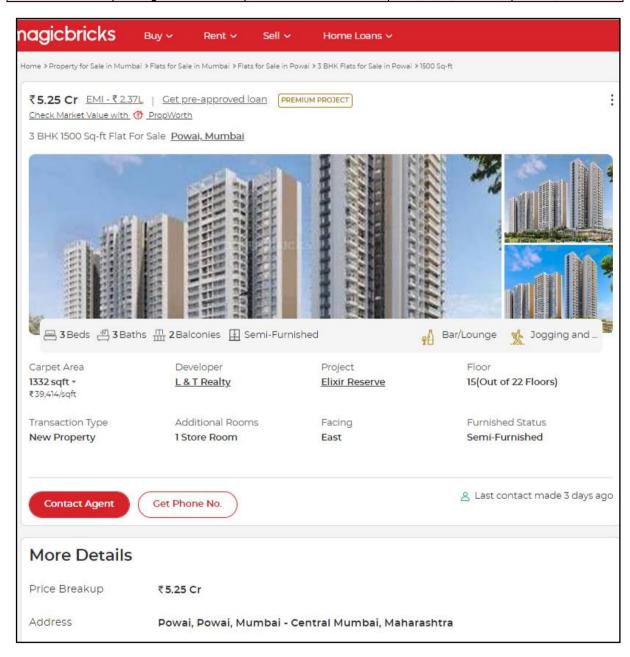
Comp.	Source	Carpet area in Sq. ft.	Value in ₹	Rate per Sq. ft.
3 BHK	magicbricks.com	1332.00	5,07,00,000.00	38,000.00





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Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Per Sq. Ft.	
3 BHK	Magicbricks.com	1332.00	5,25,00,000.00	39,414.00	



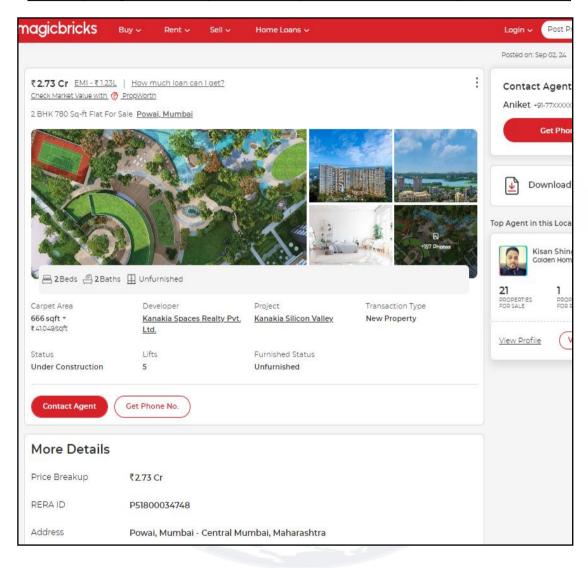




# Price Indicators

# **Projects nearby Locality**

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	666.00	2,73,00,000.00	41,000.00



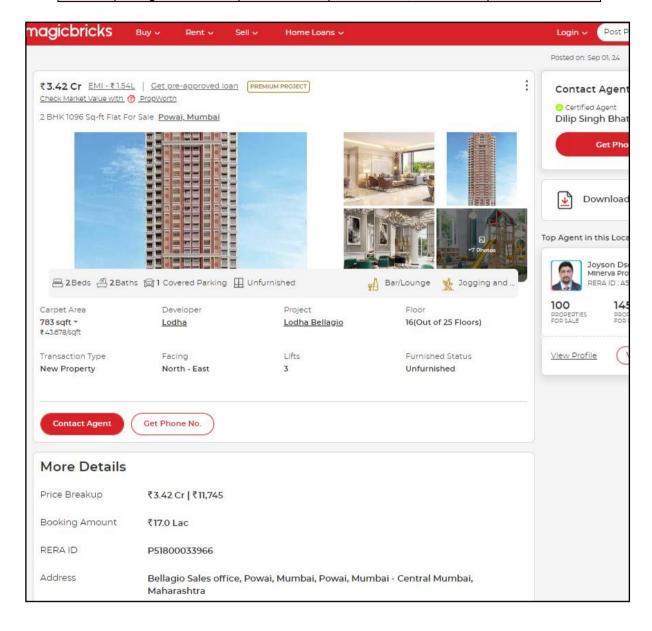




# Price Indicators

# **Projects nearby Locality**

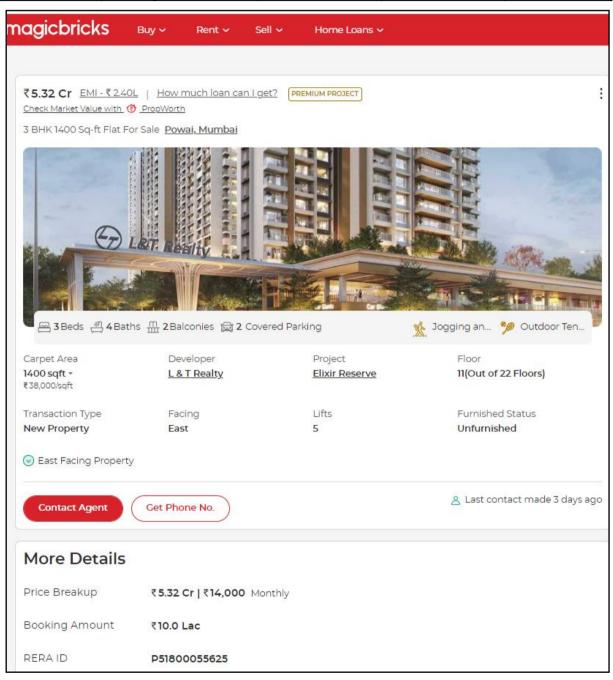
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate Per Sq. Ft.
2 BHK	magicbricks.com	783.00	3,42,00,000.00	43,678.00







Comp.	Source	Carpet area in Sq. ft.	Value in ₹	Rate per Sq. ft.
3 BHK	Magicbricks.com	1400.00	5,32,00,000.00	38,000.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)** 

Place: Mumbai Date: 27.09.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

			(TMA)	
Direc	tor	Auth. Sign.	(IIVI)	
Register Chartere Reg. No	3. Chalikwar red Valuer ed Engineer (India) b. IBBI/RV/07/2018/10366 panelment No.: SME/TCC/38/IBBI			
The und	lersigned has inspected the prope	y detailed in the Valuation Report <mark>dated</mark>		
on	We are satisfied that the fair and reasonable market value of the property is			
₹	(Rupees	only).	13	
Date		(Name & Designat	Signature ion of the Inspecting Official/s	
Counter (BRANC	signed CH MANAGER)			
En	closures			
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached		
	Model code of conduct for	Attached		





valuer - (Annexure - II)

(Annexure-I)

#### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 27.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 21.09.2024 The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





An ISO 9001: 2015 Certified Company

	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Larsen & Toubro Ltd. (Realty Division)
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 21.09.2024 Valuation Date – 27.09.2024 Date of Report – 27.09.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 21.09.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





# **Assumptions, Disclaimers, Limitations & Qualifications**

## **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **27**<sup>th</sup> **September 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

## **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

## **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

## **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

## Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

## **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Larsen & Toubro Ltd. (Realty Division)** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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# **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Larsen & Toubro Ltd. (Realty Division).** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

# **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

## **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

## Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach



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demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

# Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

## Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

## MODEL CODE OF CONDUCT FOR VALUERS

# **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

# **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

## **Independence and Disclosure of Interest**

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

# **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





# Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

# Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

## **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 SBI Empanelment No.: SME/TCC/38/IBBI/3



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