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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "TABEER VISTA"

"Tabeer Vista" Proposed Residential Cum Commercial Building on Plot No. 2, Survey No.13/2/1 to 12 at Village - Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India

Latitude Longitude: 19°58'29.9"N 73°47'55.4"E

Intended User: State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







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Vastu/SBI/Nashik/09/2024/11220/2308191 16/08-197-CCV

Date: 16.09.2024

MASTER VALUATION REPORT OF "TABEER VISTA"

"Tabeer Vista" Proposed Residential Cum Commercial Building on Plot No. 2, Survey No.13/2/1 to 12 at Village - Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik, District - Nashik. PIN Code - 422 006, State - Maharashtra, Country - India

Latitude Longitude: 19°58'29.9"N 73°47'55.4"E

NAME OF DEVELOPER: M/s. Tabeer Properties

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 16th September 2024 for approval of Advance Processing Facility.

Location Details:

VASTUKALA

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The property is situated at "Tabeer Vista" Proposed Residential Cum Commercial Building on Plot No. 2, Survey No. 13/2/1 to 12 at Village - Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India, It is about 7.3 Km, distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. Tabeer Properties					
Project Registration Number	Project	RERA Project Number				
	Tabeer Vista	P51600055175				
Register office address	Nashik, Taluka - Nashik, District Maharashtra, Country - India	sidency-B", Pakhal Road, Village - - Nashik, PIN Code - 422 006, State				
Contact Numbers	Contact Person: Mr. Yakub Pinjari (Builder Person – Mobile No. 91 9970048773)					

3. Boundaries of the Property:

C 111 D 1 711 II O D Docidorous Had
Orchid Park, 7Happy Homes & Royal Residency Und Construction Building
Open Plot & Road
Open Plot
Pakhal Road

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

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Mumbai

Nashik Raikot

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B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To. The Branch Manager, State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	Gener	al						
1.	Purpos	se for which the valuation	n is made	:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.			
2.	a)	Date of inspection			16.09.2024			
	b)	Date on which the v	aluation is made	:	16.09.2024			
3.	List of	documents produced for	or perusal	A				
	1. Co	opy of Legal Title Repor	t issued by Adv. Umes	hT.	Dhumal date 30.01.2024 (As per RERA Certificate)			
	2. C	opy of Engineer's Certif	icate issued by Er. Pras	sann	a Bhore dated.31.03.2024 (As per RERA Certificate)			
	(A	s per RERA Certificate	Maria da Nada	137	ate date 12.12.2023 issued by M/s. Tabeer Properties			
				Pro	ject No. P51600055175 issued by Maharashtra Real			
		state Regulatory Author		and	d Commencement Certificate No. LND / BP /			
	A	A STATE OF THE PARTY OF THE PAR			ineer Town Planning Nashik Municipal Corporation,			
	12	 Copy of Approved Building Plan Accompanying Commencement Certificate No. A4/ RBP/219/2023 date 12.12.2023 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik. Approved upto: 						
		Project Name			Number of Floors			
	-				floor (Part Commercial / Part Residential) + 2 nd			
	Projec		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM					
		t Name address & phone nos.)		:	"Tabeer Vista" Proposed Residential Cum Commercial Building on Plot No. 2, Survey No.13/2/1 to 12, at Village – Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India			
4.	(with a		s / their address (es)	:	Commercial Building on Plot No. 2, Survey No.13/2/1 to 12, at Village – Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik,			







	* 1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (Contact Person: Mr. Yakub Pinjari (Builder Person – Mobile No. 91 9970048773)
5.	Brief description of the property (Including	:	
	Leasehold / freehold etc.)		rats and to failurate at
	TYPE OF THE BUILDING:		1002 1-32-0024

Project Name Number of Floors				
Tabeer Vista	Proposed Ground / Parking + 1st floor (Part Commercial / Part Residential) + 2nd to 7th Upper Floors.			

LEVEL OF COMPLETEION:

Project Name	Present Stage of Construction	Percentage of work completion	
Tabeer Vista	RCC work, Brick work & External plastering work is Completed.	68%	

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2026 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs

PROPOSED PRO JECT AMENITIES.

NU	POSED PROJECT AMENITIES.
>	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
>	Powder coated aluminum sliding windows with Mosquito Net
>	Laminated wooden flush doors with Safety door
>	Concealed wiring
1	Concealed plumbing
>	Seating Area
A	CCTV Surveillance System
>	Allotted Parking
>	Battery Back-Up System
>	Rainwater Harvesting

6.	Loca	tion of property	:	ote on tourist a fine
	a)	Plot No. / Survey No.	:	Survey No.13/2/1 to 12, Plot No. 2
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	Survey No. 13/2/1 to 12, Plot No. 2 at Village – Wadala
	d)	Ward / Taluka	:	Taluka - Nashik
	e)	Mandal / District	:	Dist Nashik
7.	Post	al address of the property	:	"Tabeer Vista" Proposed Residential Cum Commercial Building on Plot No. 2, Survey No.13/2/1 to 12 at Village – Wadala, Near Garib Nawaz Lawns, Pakhal Road, Taluka - Nashik, District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India





8.	City / Town		1:	Village – Wadal	a			
	Residential area							
	Commercial area		:	Yes				
	Industrial area		, i:	No				
9.	Classification of the	area	1:					
	i) High / Middle / Po	or	:	Middle Class	nere a constant de la	Zi agyr III II		
	ii) Urban / Semi Urb	an / Rural	:	Urban	4	Alma Q		
10	Coming under Corp / Municipality	Coming under Corporation limit / Village Panchayat / Municipality			al Corporation, N a	ashik		
11	enactments (e.g.,	nder any State / Central Gove Urban Land Ceiling Act) of ency area/ scheduled area	r	No	Time to	0.1373b		
12		ultural land, any conversion to ontemplated) :	N.A.		viet		
13.	Boundaries of the property	As per Plan	As	per MAHARERA		As per Site		
	North	Plot No 3		Plot No 3	Royal F	k, 7Happy Homes & Residency Under on Building		
	South	Plot No.1		Plot No.1	Open Plot	Open Plot & Road		
	East	Plot No.5		Plot No.5	Open Plot	Open Plot		
	West	18.00 Meter DP Road	18.0	00 Meter DP Road	Pakhal Ro	Pakhal Road		
14.1	Dimensions of th	e site		N. A. as the lan	d is irregular in s	hape		
			4	A B As per the Deed Actuals				
	North		:					
	South		:	-				
	East			-		-		
	West		1:			-		
14.2	Latitude, Longitu	de & Co-ordinates of property	:	19°58'29.9"N 73°47'55.4"E				
14.	Extent of the site		:	: Total Plot area –937.93 Sq. M. (As per Plan & As per RERA Certificate) Structure - As per table attached to the rep)		
15.	Extent of the site of 14A& 14B)	e considered for Valuation (lea	st :	: Total Plot area –937.93 Sq. M. (As per Appr Plan & As per RERA Certificate) Structure - As per table attached to the report				
16		ed by the owner / tenant? enant since how long? Ren oth.			onstruction work			
II	CHARACTERST	ICS OF THE SITE						
1.			:	Middle class				
2.	Development of s	surrounding areas	1:	Good				





3.	Possibility of frequent flooding/ sub-merging	:	No	DECIVE TE TWITE		
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	;	All available near by			
5.	Level of land with topographical conditions	:	Plain			
6.	Shape of land	:	Rectangular			
7.	Type of use to which it can be put	:	For Residential purp	ose		
8.	Any usage restriction		Residential	Let a Time Time 1		
9.	Is plot in town planning approved layout?	: Residential : Copy of Approved Building Plan Accomption Commencement Certificate No. A4/ RBP/219 date 12.12.2023 issued by Executive Enterown Planning Nashik Municipal Corporation Nashik Approved upto:				
		bo	Project	Number of Floors		
	entiatue de tras de la la companya de la companya d	7	Tabeer Vista	Ground / Parking + 1 st floor (Part Commercial / Part Residential) + 2 nd to 7 th Upper Floors.		
10.	Corner plot or intermittent plot?		Corner			
11.	Road facilities		Yes	La rather than		
12.	Type of road available at present		B. T. Road	Phoyenx - A		
13.	Width of road – is it below 20 ft. or more than 20 ft.	7.	18.00 Mtr. Wide Road			
14.	Is it a Land – Locked land?		No			
15.	Water potentiality	:	Municipal Water sup	ply		
16.	Underground sewerage system	:	Connected to Munici	ipal sewer		
17.	Is Power supply is available in the site	:	Yes	mula-gust still		
18.	Advantages of the site	:	Located in develope	d area		
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No			
Part -	A (Valuation of land)					
1	Size of plot	:	Total Plot area – 93 Plan & As per RERA	37.93 Sq. M. (As per Approved A Certificate)		
0.10.01	North & South	:	of Lightness on authorities	Inap national/II - o		
	East & West	:	- 03	Paky 21 Dales		
2	Total extent of the plot	:	As per table attache			
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	As per table attached to the report Details of recent transactions/online listings are attached with the report.			
4	Guideline rate obtained from the Register's		₹ 36,500.00 per Sq.	M for Residential		





An ISO 9001: 2015 Certified Company



	Office (an evidence ther	eof to be enclosed)		₹12,	300	0.00 per Sq. M. f	or Land	
5	Assessed / adopted rate	of valuation	:	As per table attached to the report				
6	Estimated value of land :					As per Approved	Plan & RERA	
				La Ar in S		d Rate in Sq. M.	Value in (₹)	
				93	37.9	12,300.00	1,15,36,539.00	
Part -	 B (Valuation of Building) 						Statistical framework	
1	Technical details of the b	ouilding	:	44730		Control of the State of	Timol this and still a	
	a) Type of Building (R Industrial)	esidential / Commercial /	:	Resid	den	tial		
	b) Type of construction Steel Framed)	n (Load bearing / RCC /	:	RCC	Fra	amed Structure	(m)	
	c) Year of construction		:	N.A.	Bui	Iding Construction	on work is in progress	
	Number of floors a including basement	and height of each floor, if any	:					
	Project			N	lum	ber of Floors		
	Tabeer Vista	Ground / Parking + 1s 7th Upper Floors.	t flo	or (Pa	art (Commercial / Pa	art Residential) + 2 nd	to
	e) Plinth area floor-wis	e			:	As per table a	ttached to the report	
	f) Condition of the bui	lding		F A		1		
	i) Exterior – Exce	llent, Good, Normal, Poor				N.A. Building progress	Construction work	is in
	ii) Interior – Excel	lent, Good, Normal, Poor				N.A. Building progress	Construction work	is in
	g) Date of issue and v	alidity of layout of approve	d m	ар		Copy of A Accompanying	Approved Building Commence	Plar
	h) Approved map / pla	h) Approved map / plan issuing authority			:	The state of the s	ashik	
					7	Project	Number of Floors	
						Tabeer Vista	Ground / Parking floor (Part Comme / Part Residential) to 7th Upper Floors	ercial + 2 nd
	i) Whether genuinene / plan is verified	ss or authenticity of appro	ved	map	:	Yes	BeW & Ball	
	j) Any other commen	ts by our empanelled va	luer	s on	:	No.		-





Specifications of construction (floor-wise) in respect of

Sr. No.	Description			
1.	Foundation	:	R.C.C. Footing	
2.	Basement	:	N.A	
3.	Superstructure	:	R.C.C. Framed Structure	
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		Proposed Aluminum sliding window with Mosquito Net.	
5.	RCC Works	:	R.C.C. Framed Structure	
6.	Plastering	:	Proposed Cement Plastering	
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile	
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble	
9.	Roofing including weather proof course	:	R.C.C.	
10.	Drainage	:	Connected to Municipal Sewerage System	
2.	Compound Wall			
	Height		Proposed 5' BBM Masonry	
1,000	Length			
, tu = 10.	Type of construction	1	811 1 336 1 2	
3.	Electrical installation		Proposed Concealed Electrical wiring	
	Type of wiring			
	Class of fittings (superior / ordinary / poor)			
	Number of light points	:	Proposed ordinary	
	Fan points			
	Spare plug points			
	Any other item		- 1/2021 307	
4.	Plumbing installation		THE PERSON NAMED IN COLUMN	
11177 1119	a) No. of water closets and their type	:		
	b) No. of wash basins			
	c) No. of urinals		Proposed Concealed Plumbing	
	d) No. of bath tubs		_ Froposed Concealed Figuriting	
	e) Water meters, taps etc.			
ins en	f) Any other fixtures	:		

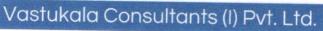




CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION:

Sr.	Flat No.	Floor No.	Comp.		an an	Total Area in	Built up Area in	Rate per	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per
No.				RERA Carpet Area in Sq. Ft. (A)	Balcony Area in Sq. Ft. (B) & Terrace Area 40%	Sq. Ft. (A + B)	Sq. Ft. (Total Area (+ 10%)	Sq. ft. on Total Area in ₹				month in ₹
1	103	1	2 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
2	104	1	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
3	105	1	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
4	106	1	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
5	201	2	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
6	202	2	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
7	203	2	2 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
8	204	2	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
9	205	2	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
10	206	2	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
11	301	3	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
12	302	3	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
13	303	3	2 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
14	304	3	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
15	305	3	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
16	306	3	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
17	401	4	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
18	402	4	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
19	403	4	2 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
20	404	4	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
21	405	4	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
22	406	4	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
23	501	5	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
24	502	5	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
25	503	5	2 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
26	504	5	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
27	505	5	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
28	506	5	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
29	601	6	3BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
30	602	6	3 BHK	915	161	1076	1184	5400	58,10,400.00	55,19,880.00	46,48,320.00	12000
31	603	6	3 BHK	658	134	792	871	5400	42,76,800.00	40,62,960.00	34,21,440.00	9000
32	604	6	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
33	605	6	2 BHK	710	72	782	860	5400	42,22,800.00	40,11,660.00	33,78,240.00	9000
34	606	6	2 BHK	577	118	695	765	5400	37,53,000.00	35,65,350.00	30,02,400.00	8000
35	701	7	4 BHK	1394	309	1703	1873	5400	91,96,200.00	87,36,390.00	73,56,960.00	19000





Sr. No.	Flat No.	Floor No.	Comp.	As per A Pk RERA Carpet Area in Sq. Ft. (A)	AND DESCRIPTION OF THE PERSON NAMED IN COLUMN	Total Area in Sq. Ft. (A + B)	Built up Area in Sq. Ft. (Total Area (+ 10%)	Rate per Sq. ft. on Total Area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
36	702	7	3 BHK	1011	618	1629	1792	5400	87,96,600.00	83,56,770.00	70,37,280.00	18500
		Total		26827	4779	31606	34767		17,49,49,200.00	16,62,01,740.00	13,99,59,360.00	

Summary of the Project:

Project	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
Tabeer Vista	2 BHK - 24 3 BHK - 11 4 BHK - 01 TOTAL-36	31606	34767	17,49,49,200.00	16,62,01,740.00	13,99,59,360.00
Total	36	31606	34767	17,49,49,200.00	16,62,01,740.00	13,99,59,360.00

	Particulars	Market Value (₹)
	Fair Market Value as on date	17,49,49,200.00
	Realizable Value as on date	16,62,01,740.00
	Distress Sale Value as on date	13,99,59,360.00
	Cost of Construction	7,99,63,180.00
THE RES	(Total Built up area x Rate)	Page E Pergraph
	34767 Sq. Ft. x₹2300.00	850H10F 7 - 1919

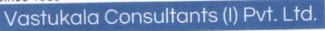
Project	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction in (₹)	Cost of construction as of today in (₹)
Tabeer Vista	68%	34767	7,99,63,180.00	5,43,74,962.00

Part – C (Extra Items)		Amount in ₹		
1. Portico		:	The state of the s	
2.	Ornamental front door			
3.	Sit out / Verandah with steel grills	:	Provided as per requirement	
4.	Overhead water tank	001 201	materin and through 07 deposit Alesian are at solitand	
5.	Extra steel / collapsible gates	100 :	and probably to the state of th	
100	Total	3.17	mail o susta sultar or control sustantina sets son	

Part – D (Amenities)		The second	Amount in ₹
1.	1. Wardrobes		estrated and two estimates as the property of the
2.	Glazed tiles	1000 107	Provided as per requirement
3.	Extra sinks and bath tub	Nebri II 🖫	110/1000 00 100 100 100 100 100 100 100
4.	Marble / ceramic tiles flooring		easting of Victorian the locally of a conscious bo



Since 1989



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5.	Interior decorations	:	
6.	Architectural elevation works		
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part – E (Miscellaneous)			Amount in ₹		
1.	Separate toilet room	:			
2.	Separate lumber room		Provided as per requirement		
3.	Separate water tank / sump				
4.	Trees, gardening				
	Total		True		

Part – F (Services)			Amount in ₹		
1.	Water supply arrangements	:	AND THE STATE OF T		
2.	Drainage arrangements	:	The late of the Control of the Contr		
3.	Compound wall	- :	Provided as per requirement		
4.	C.B. deposits, fittings etc.	:			
5.	Pavement				
-	Total				

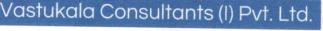
Total abstract of the entire property

Part - A	Land		
Part - B	Building	:	The state of the s
	Land development		
Part - C	Compound wall		As per table attached to the report
Part - D	Amenities	:	
Part - E	Pavement		A The second that he Test second
Part - F	Services	:	
Fair Marl	ket Value as on date in ₹	1	₹ 17,49,49,200.00
Realizable Value as on date in ₹			₹ 16,62,01,740.00
Distress Sale Value as on date in ₹			₹ 13,99,59,360.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 5,400.00 per Sq. Ft. on Carpet Area for valuation.

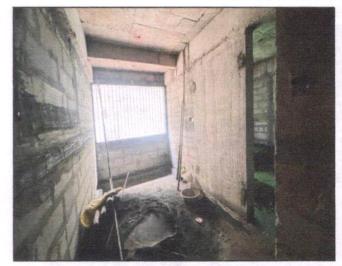


Since 1989

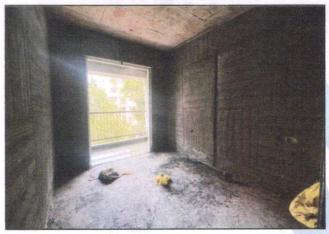


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Actual Site Photographs















Route Map of the property Site u/r





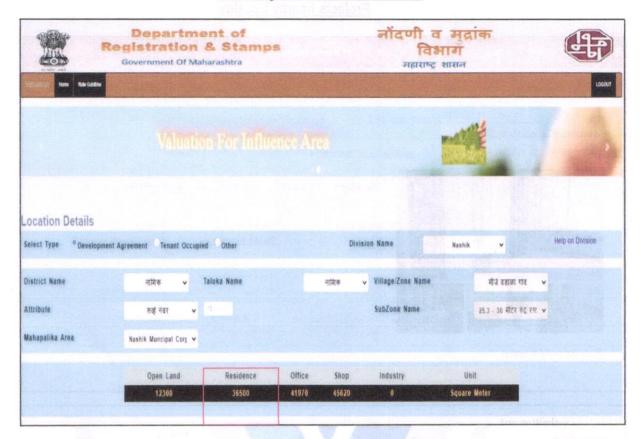
Latitude Longitude: 19°58'29.9"N 73°47'55.4"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik- 7.3 Km.)





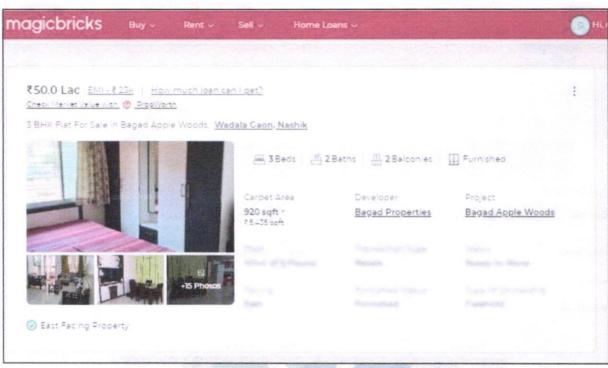
Ready Reckoner Rate







Price Indicators Projects nearby Locality

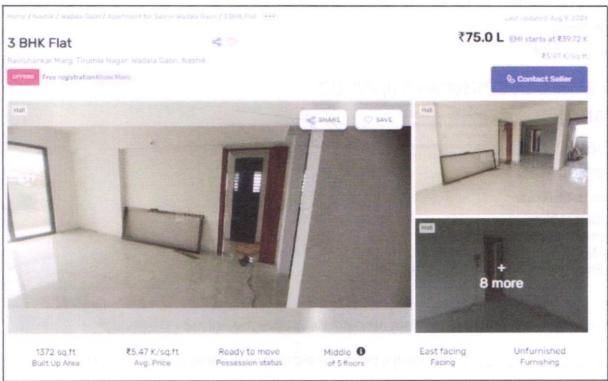






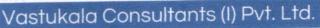


Price Indicators Projects nearby Local











As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Nashik Date: 16.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar,

o=Vastukala Consultants (I) Pvt. Ltd. ou=Mumbai,

email=manoj@vastukala.org, c=IN Date: 2024.09.16 15:49:54 +05'30'

Auth. S

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	d has inspected the property detailed in the Valuation Report date	ed
on	We are satisfied that the fair and reasonable marke	t value of the property is
₹	(Rupees	
	only).	
Data		
Date		Signature

Countersigned (BRANCH MANAGER)

Enclo	osures		
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached	
	Model code of conduct for valuer - (Annexure - II)	Attached	





(Name & Designation of the Inspecting Official/s)

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 16.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 16.09.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment	
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Tabeer Properties	
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.	
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Swapnil Wagh – Valuation Engineer Vinita Surve – Processing Manager Chintamani Chauadhari-Technical Officer	
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 16.09.2024 Valuation Date - 16.09.2024 Date of Report - 16.09.2024	
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 16.09.2024	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us	
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 16th September 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Tabeer Properties.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Value A person of the state of

Property Title

M/s. Tabeer Properties. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd.,

ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.09.16.15:50:16.+05'30'

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3







Vastu/SBI/Nashik/08/2024/11220/2308191 Date: 16.09.2024

Remarks:

- This APF is based on sanctioned plan copy provided by SBI.
- Construction stage is calculated as per no of floors sanctioned.
- Rate derived in report is basic rate and on Carpet area.
- Flat area (Carpet area) considered in APF report is provided by Sanctioned Building Plan RERA.
- 5. Builder taking (carpet to build up) loading factor 35% for residential flat.
- 6. We have not considered legal charges, Stamp duty for valuation

We have considered Market Approach for Valuation and Composite Method Valuation. I/We hereby declare that Parking space, Infrastructure charges, MSEB Charges, Water Charges, One Time Maintenance Charges ,and GST is not considered while arriving at valuation of the unit.

Place: Nashik Date: 16.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoi Chalikwar. o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai.

email=manoj@vastukala.org, c=IN Date: 2024.09.16 12:14:05 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3





Nashik: 4. 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai Quantification
 Qua

Nashik Raikot

Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



