

MSME Reg No: UDYAM-MH-18-008361 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "The Crest"

"The Crest" Residential Building on Plot No. 9, Survey No. 60/2 at Village - Aanandwalli, Opp. Bobby's Hotel, Behind Vrindavan Greens - Banquets and Lawns, Gangapati Nagar, Gangapur Road, Taluka - Nashik, District - Nashik, PIN Code - 422 013, State - Maharashtra, Country - India

Latitude Longitude: 20°00'56.4"N 73°44'21.4"E

Intended User: State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

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Regd. Office

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Page 2 of 27

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Vastu/SBI/Nashik/09/2024/11219/2308185 16/02-191-RPV Date: 16.09.2024

MASTER VALUATION REPORT OF

"The Crest"

"The Crest" Residential Building on Plot No. 9, Survey No. 60/2 at Village – Aanandwalli, Opp. Bobby's Hotel, Behind Vrindavan Greens - Banquets and Lawns, Gangapati Nagar, Gangapur Road, Taluka - Nashik, District - Nashik, PIN Code - 422 013, State - Maharashtra, Country - India

Latitude Longitude: 20°00'56.4"N 73°44'21.4"E

NAME OF DEVELOPER: Mr. Narendra Hiraman Pawar

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 14th September 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at **"The Crest"** Residential Building on Plot No. 9, Survey No. 60/2 at Village – Aanandwalli, Opp. Bobby's Hotel, Behind Vrindavan Greens - Banquets and Lawns, Gangapati Nagar, Gangapur Road Taluka - Nashik, District - Nashik, PIN Code - 422 013, State - Maharashtra, Country - India. It is about 16.5 Km. distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	Mr. Narendra Hiraman Paw	ar				
Project Registration Number	Project RERA Project Number					
	The Crest	P51600028617				
Register office address	Mr. Narendra Hiraman Paw	ar				
	Address:					
	"P G Pawar Estate", Survey No 60/2, Plot No 1, Gangapu					
		Taluka - Nashik, District - Nashik				
A 1878 A second s	PIN Code - 422 013, State -	Maharashtra, Country - India				
Contact Numbers	Contact Person:					
	(Builder)					
	Contact No.+91 91685990072					
	Office Number (9809245555)					

3. Boundaries of the Property:

Direction	Particulars	cousur
On or towards North	Plot No. 8	a martin for
On or towards South	Plot No. 10	A Charlest engineers (1)
On or towards East	Under Construction Building	E and the second second
On or towards West	12 Meter Road	MH2BIB PTU

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

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Page 3 of 27

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B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager,

State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code – 422 007, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	General	in and the first and			
1.	Purpose for which the valuation	ı is made	:	As per request from State Bank of India, Ho Loans Sales, Project Approval Cell, Satpur, Nas to assess fair market value of the property for b loan purpose.	shik
2.	a) Date of inspection	State State State	:	11.09.2024	
	b) Date on which the va	luation is made	:	16.09.2024	
3.	List of documents produced for	perusal	1	a locionese un sidente	
	1. Copy of Legal Title Report	issued by Adv. Pravin	As	hok Gulve date 01.07.2023 (As per RERA Certifica	ate)
	2. Copy of Engineer's Certi Certificate)	ficate date 30.09.2021	is	sued by M/s. Rahul Arungiri Gosavi (As per RE	RA
	3. Copy of Affidavit Cum D RERA Certificate)	eclaration date 04.03.2	02	l issued by M/s. Mr. Narendra Hiraman Pawar (As	per
	4. Copy of MAHARERA Re Estate Regulatory Autho		f Pr	oject No. P51600028617 issued by Maharashtra F	Real
				nencement Certificate No. LND / BP / C1/ 386 / 2 Nashik Municipal Corporation, Nashik	023
	16.10.2020 issued by N Municipal Corporation, Na <u>Approved upto:</u>		ora	tion, Nashik issued by Executive Engineer Na	shik
	Project Name	Number of F	lo	ors	
	The Crest	Basement + Grou	ind	+ 1 st to 10 th Upper Floors.	
	Project Name (with address & phone nos.)			"The Crest" Residential Building on Plot N Survey No. 60/2 at Village – Aanandwalli, C Bobby's Hotel, Behind Vrindavan Greens Banquets and Lawns, Gangapati Nagar, Ganga Road Taluka - Nashik, District - Nashik, PIN Co 422 013, State - Maharashtra, Country – India.	Opp s · apui
4.	Name of the owner(s) and his	s / their address (es)	:	Narendra Hiraman Pawar	
	with Phone no. (details of sha			The second se	
	case of joint ownership)			Address: "P G Pawar Estate", Survey No 60/2, Plot N Gangapur Road, Village – Anandwalli, Taluka - Na	



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1	Brief description	of the	property	Including		Maharashtra, Country – Ind	а.				
	Leasehold / freehol										
+	TYPE OF THE BUI										
	Project Nar		Number of Floors								
	The Crest			Pacamont	+ 0		Floore				
	The Cres	illewê tak	Vilace	Dasement	Ŧ G	round + 1 st to 10 th Upper	Floors.				
	LEVEL OF COMPL	one Ruchter Hindla									
	Project Name	Percentage of work completion									
	The Crest	work, E Externa Kitcher	xternal Brid al Plasterin Platform, ication, plu	ck work Co g, Door 8 Internal	omp Wi Pair	ompleted, Internal Brick leted, Internal Plastering indows, Flooring, Tiling nting, External Painting anitary installation, Lif	96%				
	DATE OF COMPLE	ETION &	FUTURE LIF	E:	A	And the month of	9) - 610 - 11 - 91				
	DATE OF COMPLETION & FUTURE LIFE: Expected completion date as informed by builder is 2024 (As per MAHARERA Certificate)										
	Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventing										
		proper, preventive per									
	maintenance & Stru										
	PROPOSED PROJ										
- 1	Nitrified tiles		of the second	S. M. T. B. S. M. S. M.							
	 Vitrified tiles f Cropite Kitch 	flooring in	all rooms	loss Stool S	link		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
	Granite Kitch	flooring in en platfor	all rooms m with Stainl			equito Not	n in Vines 202				
	Granite KitchPowder coate	flooring in en platfor ed alumin	all rooms m with Stainl um sliding wi	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we 	flooring in en platfor ed alumin ooden flus	all rooms m with Stainl um sliding wi	indows with	Mos	squito Net	in the state				
	 Granite Kitch Powder coate Laminated we Concealed we 	flooring in en platfor ed alumin ooden flus iring	all rooms m with Stainl um sliding wi	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl 	flooring in en platfor ed alumin ooden flus iring umbing	all rooms m with Stainl um sliding wi sh doors with	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar	all rooms m with Stainl um sliding wi sh doors with	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Place 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar	all rooms m with Stainl um sliding wi sh doors with	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar	all rooms m with Stainl um sliding wi sh doors with	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area	all rooms m with Stainl um sliding wi sh doors with rea	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plation Stage Green Gym Walkway / Jos 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area	all rooms m with Stainl um sliding wi sh doors with rea	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym Walkway / Jos Seating Area 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area	all rooms m with Stainl um sliding wi sh doors with rea	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym Walkway / Jos Seating Area CCTV Survei 	Rooring in en platfor ed alumini boden flus iring umbing Lawns Ar ay Area gging Tra Ilance Sys	all rooms m with Stainl um sliding wi sh doors with rea	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym Walkway / Jos Seating Area CCTV Survei Allotted Parking 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area egging Tra llance Sys ing	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed ple Multipurpose Children's Pla Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parki Battery Back- 	Reprint Platfor and alumin boden flus iring umbing Lawns Ar ay Area agging Tra llance System -Up System	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated wo Concealed wi Concealed pl Multipurpose Children's Pla Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parki Battery Backie Rainwater Har 	Rooring in en platfor ed alumini boden flus iring umbing Lawns Ar ay Area gging Tra Ilance Sys ing -Up Syste arvesting	all rooms m with Stainl um sliding wi sh doors with rea ck stem m	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated we Concealed we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parkit Battery Back Rainwater Hate Solar Power 	Reprint Platfor and alumin boden flus iring umbing Lawns Ar ay Area agging Tra llance System arvesting for Comm	all rooms m with Stainl um sliding wi sh doors with rea ck stem m	indows with	Mos	squito Net					
	 Granite Kitch Powder coate Laminated wo Concealed wi Concealed pl Multipurpose Children's Pla Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parki Battery Back Rainwater Ha Solar Power 	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area gging Tra gging Tra llance Sys ing -Up Syste arvesting for Comm	all rooms m with Stainl um sliding wi sh doors with rea ck stem m on Area	indows with	Mos						
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plate Stage Green Gym Walkway / Jon Seating Area CCTV Survei Allotted Parking Battery Backs Rainwater Hate Solar Power for the second seco	flooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area gging Tra gging Tra llance Sys ing -Up Syste arvesting for Comm	all rooms m with Stainl um sliding wi sh doors with rea ck stem m on Area	indows with	Mos	Plot No.9, Survey No. 60	/2				
	 Granite Kitch Powder coate Laminated we Concealed we Concealed ple Multipurpose Children's Plation Stage Green Gym Walkway / Join Seating Area CCTV Survei Allotted Parking Battery Backed Rainwater Hation Solar Power for the solar Power fo	Reprint Platfor and Alumin and Alumin boden flus iring umbing Lawns Al ay Area agging Tra agging Tra agging Tra agging Tra arvesting for Comm y Survey No	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	Mos	Plot No.9, Survey No. 60 Not applicable	riki khati-				
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plation Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parki Battery Back- Rainwater Hat Solar Power Location of property Plot No. / State Door No. C. T.S. No 	Rooring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area agging Tra llance Sys ing -Up Syste arvesting for Comm y Survey No . / Village	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	I Mos	Plot No.9, Survey No. 60 Not applicable Plot No.9, Survey No. 60	riki khati-				
	 Granite Kitch Powder coate Laminated we Concealed we Concealed we Concealed ple Multipurpose Children's Plation Stage Green Gym Walkway / Join Seating Area CCTV Survei Allotted Parking Battery Backed Rainwater Haric Solar Power for Location of property a) Plot No. / State C. T.S. No d) Ward / Tale 	Reoring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area gging Tra llance Syste arvesting for Comm y Survey No . / Village uka	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	Mos	Plot No.9, Survey No. 60 Not applicable Plot No.9, Survey No. 60 Taluka - Nashik	riki khati-				
	 Granite Kitch Powder coate Laminated we Concealed we Concealed pl Multipurpose Children's Plation Stage Green Gym Walkway / Jo Seating Area CCTV Survei Allotted Parki Battery Back- Rainwater Hat Solar Power Location of property Plot No. / State Door No. C. T.S. No 	Reoring in en platfor ed alumin boden flus iring umbing Lawns Ar ay Area gging Tra llance Syste arvesting for Comm y Survey No . / Village uka	all rooms m with Stainl um sliding wi sh doors with rea 	indows with	I Mos	Plot No.9, Survey No. 60 Not applicable Plot No.9, Survey No. 60	/2 at Village – Aanandv				



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Page 5 of 27

	2 971 -				Bobby's Hotel, Behi Banquets and Lawns, 0	'illage – Aanandwalli, Opp. nd Vrindavan Greens - Gangapati Nagar, Gangapur District - Nashik, PIN Code - ashtra, Country – India.		
8.	City / Town			:	Village – Aanandwalli			
	Residential area			:	Yes			
	Commercial area			:	No	1201_00_1 <u>3V8</u> _		
	Industrial area	2.640.022.340	20.03	:	No	and Sectors		
9.	Classification of the	area		:				
	i) High / Middle / Poo	or		:	Middle Class			
	ii) Urban / Semi Urba	an / Rural		:	Urban	0		
10	Coming under Corpo / Municipality	pration limit / Village Panc	hayat	:	Nashik Municipal Corpo Village – Aanandwalli	oration, Nashik,		
11	Whether covered un enactments (e.g.,	nder any State / Central Urban Land Ceiling Ac ncy area/ scheduled a	ct) or		No	9 <u>400</u> Sentas te		
12	In Case it is Agricu house site plots is co	Iltural land, any conversi ontemplated	ion to	:	N.A.	her of the second s		
13.	Boundaries of the property	As per Plan		As	per MAHARERA	As per Site		
	North	Plot No 8			Plot No 8	Open Plot		
	South	Plot No 10	V		Plot No 10	Hotel		
	East	Adj. S. No. 59		1	Adj. S. No. 59	Lawns		
	West	12 Meter Road		1	2 Meter Road	Road		
14.1	Dimensions of the	e site		Γ	N. A. as the land is irreg	ular in shape		
					A As per the Deed	В		
	North			:	-			
	South			:		-		
	East			:		-		
	West			:	a a series a			
14.2		le & Co-ordinates of prope	ertv	1.	20°00'56.4"N 73°44'21.	4"F		
14.	Extent of the site			:	Total Plot area – 1500.00 Sq. M. (As per Approved Plan & As per RERA Certificate) Structure - As per table attached to the report			
15.	Extent of the site of 14A& 14B)	considered for Valuation	(least	:	Total Plot area – 1500. Plan & As per RERA Ce Structure - As per table			
16		d by the owner / tena nant since how long? th.		1	N.A. Building Construct			



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11	CHARACTERSTICS OF THE SITE		natsensvila esa bizrarra hassenski Aliji A
1.	Classification of locality	:	I class brack and a base more than a
2.	Development of surrounding areas	:	Good
3.	Possibility of frequent flooding/ sub-merging	:	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Rectangular
7.	Type of use to which it can be put	:	For Residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?		Copy of Approved Building Plan Accompanying Commencement Certificate No. A1 / BP / 79 date 16.10.2020 issued by Nashik Municipal Corporation Nashik issued by Executive Engineer Nashik Municipal Corporation, Nashik.
			Basement + Ground + 1st to 10th Upper Floors.
10.	Corner plot or intermittent plot?	:	Corner
11.	Road facilities	:	Yes
12.	Type of road available at present	:	B. T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	9.00 Meter Wide Road
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Municipal Water supply
16.	Underground sewerage system	:	Connected to Municipal sewer
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developed area
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	•	No
Part -	A (Valuation of land)		
1	Size of plot	:	Total Plot area – 1500.00 Sq. M. (As per Approved Plan & As per RERA Certificate)
	North & South	:	-
	East & West	:	- Seeminalizes of construction (Bog-wise) is
2	Total extent of the plot	:	As per table attached to the report
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)		As per table attached to the report Details of recent transactions/online listings are attached with the report.
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)	:	₹ 42,500.00 per Sq. M. for Residential ₹ 24,000.00 per Sq. M. for Land



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5 Assessed / adopted rate of valuation As per table attached to the report : 6 Estimated value of land As per Approved Plan & RERA : Land Area Rate in Value in (₹) in Sq. M. Sq. M. 1500.00 24000.00 3,60,00,000.00 Part - B (Valuation of Building) Technical details of the building 1 Type of Building (Residential / Commercial / Residential a) Industrial) b) Type of construction (Load bearing / RCC / **RCC Framed Structure** : Steel Framed) Year of construction N.A. Building Construction work is in progress C) : Number of floors and height of each floor : d) including basement, if any Number of Floors Basement + Ground + 1st to 10th Upper Floors Plinth area floor-wise As per table attached to the report e) • Condition of the building f) : Exterior - Excellent, Good, Normal, Poor N.A. Building Construction work is : i) in progress Interior - Excellent, Good, Normal, Poor N.A. Building Construction work ii) is in : progress g) Date of issue and validity of layout of approved map : Building Copy of Approved Plan Accompanying Commencement Certificate No. A1 / BP / 79 date h) Approved map / plan issuing authority : 16.10.2020 issued by Nashik Municipal Corporation, Nashik issued by Executive Engineer Nashik Municipal Corporation, Nashik. Approved upto: Basement + Ground + 1st to 10th Upper Floors i) Whether genuineness or authenticity of approved map : Yes / plan is verified Any other comments by our empanelled valuers on No. i) : authentic of approved plan

Specifications of construction (floor-wise) in respect of

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Sr. No.	Description	a	2 (Service), source in the service i
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	N.A
3.	Superstructure	:	R.C.C. Framed Structure
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing,	:	Proposed Aluminum sliding window with Mosquito Net.

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Page 7 of 27

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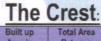
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	fitting etc. and specify the species of timber				
5.	RCC Works	:	R.C.C. Framed Structure		
6.	Plastering	:	Proposed Cement Plastering		
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile		
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble		
9.	Roofing including weather proof course	:	R.C.C.		
10.	Drainage	:	Connected to Municipal Sewerage System		
2.	Compound Wall	:			
	Height	:	Proposed 5' BBM Masonry		
	Length	:			
	Type of construction	:			
3.	Electrical installation	:	Proposed Concealed Electrical wiring		
505 -	Type of wiring	:			
10142	Class of fittings (superior / ordinary / poor)	:			
	Number of light points	:	Proposed ordinary		
	Fan points	:			
	Spare plug points	:			
	Any other item	:	- Andrewski - Part - Pa		
4.	Plumbing installation		Terrer and the second sec		
	a) No. of water closets and their type	:	A CARE TRANSFERRED IN THE OFFICE		
- New Y	b) No. of wash basins	:			
	c) No. of urinals	:	Brananad Cananalad Dlumbing		
	d) No. of bath tubs	:	Proposed Concealed Plumbing		
	e) Water meters, taps etc.	:	198		
	f) Any other fixtures	:			

CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION:

Sr. No.	Flat No.	Flo	Comp.	the subscription of the second second	Approve lan	Total Area in	Built up Area in	Total Area Rate per	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per	
		No.		RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Sq. Ft. (10%)	Sq. ft. in ₹				month in ₹	
1	101	1	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	.16000	
2	102	1	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	
3	103	1	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	
4	104	1	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000	
5	201	2	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000	
6	202	2	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	
7	203	2	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	
8	204	2	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000	
9	301	3	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000	
10	302	3	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	
11	303	3	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500	

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Page 8 of 27

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Page 9 of 27

Sr. No.	Flat No.	Flo	Comp.	As per /	Approve	Total Area in	Built up Area in	Total Area Rate per	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per
		No.		RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Sq. Ft.	Sq. Ft. (10%)	Sq. ft. in ₹				month in₹
12	304	3	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
13	401	4	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
14	402	4	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
15	403	4	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
16	404	4	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
17	501	5	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
18	502	5	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
19	503	5	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
20	504	5	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
21	601	6	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
22	602	6	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
23	603	6	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
24	604	6	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
25	701	7	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
26	702	7	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
27	703	7	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
28	704	7	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
29	801	8	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
30	802	8	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
31	803	8	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
32	804	8	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
33	901	9	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
34	902	9	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
35	903	9	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
36	904	9	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
37	1001	10	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
38	1002	10	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
39	1003	10	3 BHK	796	95	891	980	7700	68,60,700.00	65,17,665.00	54,88,560.00	14500
40	1004	10	3 BHK	841	154	995	1095	7700	76,61,500.00	72,78,425.00	61,29,200.00	16000
	To	tal	L	32740	4980	37720	41492		29,04,44,000.00	27,59,21,800.00	23,23,55,200.00	Carl I d

Summary of the Project:

	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
Total	<u>3 BHK</u> 40	37720	41492	29,04,44,000.00	27,59,21,800.00	23,23,55,200.00

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Particulars	Market Value (₹)	
Fair Market Value as on date	29,04,44,000.00	
Realizable Value as on date	27,59,21,800.00	
Distress Sale Value as on date	23,23,55,200.00	
Cost of Construction	9,54,31,600.00	
(Total Built up area x Rate) 41492 Sq. Ft. x ₹ 2300.00		

Percentage of work done as on date			Cost of construction as of today in (₹)	
96%	41492	9,54,31,600.00	9,16,14,336.00	

Part -	- C (Extra Items)	:	Amount in ₹		
1.	1. Portico				
2.	Ornamental front door	:			
3.	. Sit out / Verandah with steel grills		Provided as per requirement		
4.	Overhead water tank	01.00	ten die eine eine werden verbenen eine eine eine het die het di		
5.	Extra steel / collapsible gates		contra state of the part of the state of the		
-	Total		All All and the second s		
Part -	– D (Amenities)	:	Amount in ₹		
	Wardrobes	:			
	Glazed tiles	:			
	Extra sinks and bath tub		The second back of the second states of the		
4.	Marble / ceramic tiles flooring	:			
5.	<u> </u>	:			
6.	Architectural elevation works		Provided as per requirement		
7.	Paneling works				
8.					
9.	Aluminum hand rails				
10.	False ceiling				
	Total				
Part -	– E (Miscellaneous)	:	Amount in ₹		
1.		:			
	Separate lumber room	:			
3.	Separate water tank / sump	:	Provided as per requirement		
4.	Trees, gardening	:			
	Total				
Part -	- F (Services)	:	Amount in ₹		
1.		:			
2.	Drainage arrangements	:	1		
3.	Compound wall	:	Provided as per requirement		
4.	C.B. deposits, fittings etc.	:			
5.	Pavement				



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Page 11 of 27

Tota	1					
	Total abstr	ract of t	he entire property			
Part – A	Land	:				
Part – B	Building	:	ender und die erspielte regelt 1848.			
N. C. Status	Land development		and the second			
Part – C	Compound wall	:	: As per table attached to the report			
Part - D	Amenities	:	: Pathone in the part of the second			
Part – E Pavement		:	inded, in the public of the first of the			
Part – F	Services	:		1.1.1.1.1		
Fair Mark	tet Value as on date in ₹	:	₹ 29,04,44,000.00			
Realizab	le Value as on date in ₹		₹ 27,59,21,800.00	Sec. 1		
Distress	Sale Value as on date in ₹		₹ 23,23,55,200.00			

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 7,000.00 to ₹ 10,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions , demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 7,700.00 per Sq. Ft. on Carpet Area for valuation.



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Actual Site Photographs





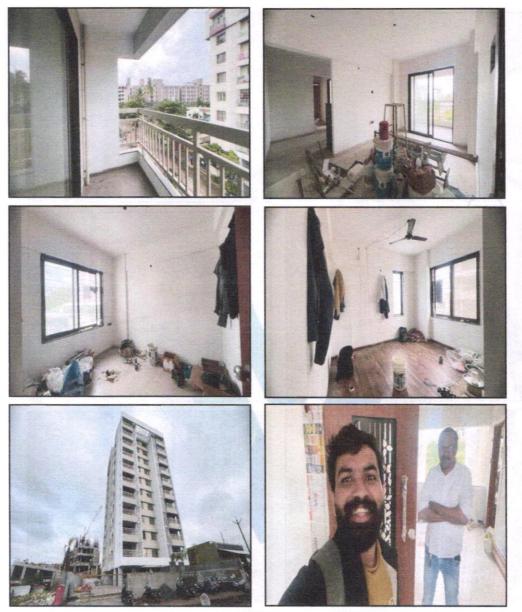
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Page 13 of 27

Actual Site Photographs



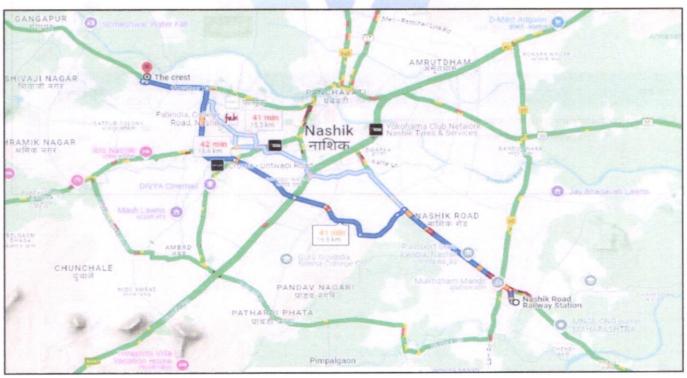


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Page 14 of 27

Bite u/r



Latitude Longitude: 20°00'56.4"N 73°44'21.4"E Note: The Blue line shows the route to site from nearest Railway Station (Nashik– 16.5 Km.)



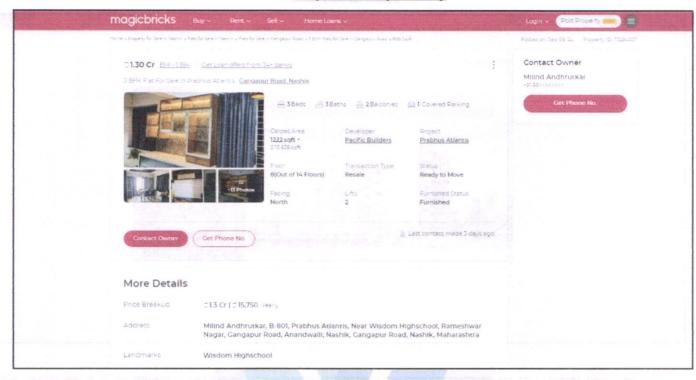
Page 15 of 27

Ready Reckoner Rate

Depa	ortment of Re Government			itamp	नोंदणी	व मुद्र महाराष्ट्र		वभाग
		nual Stater बाजारमूल्य		12.4	-)		
Home						Valuation	Guideline	es User Manual
Year 2024-203	25 Selected District Select Taluka	Nashik Nashik				Language	Enalis	n
	Select Village Search By	Mauje Anand Survey No.	lavalli. (N	lashik Maha SubZon				
	Enter Survey No	60			Search	1		
उपविभाग			खुली जमीन	निवासी सदनिका	ऑफ़ीस दुका	ने औद्योगिव	एकक (Rs./)	Attribute
5.13-गंगापूर रस्त्वासन्मुख व योज	सन 2016 मध्ये मंजूर झाले नेतील रहि्बास विभाग	ल्या सुधारित विकास	24000	42500	48870 550	00 0	चौ. मीटर	सर्वेक्षण नंबर



Page 16 of 27



Projects nearby Locality

magicbricks Post Property Contact Owner 21.24 Cr EMI-056k | Cet pre-approved loan Check Mariet Value with @ DropWorth CASA COSTRUZIONE INFRA. 3 BHK Flat For Sale in Prima Casa, Gangabur Road, Nashik 😑 3Beds 🐘 3Beths 👘 3Belconies 👘 2 Covered Parking Deseloper Carpet Area Download Brochure 1221 sqft -210.168/spft Casa Costruzione Prima Casa Infratech 3(Out of 6 Floors) Resale Ready to Move 1 Store Room East East Facing Prope 8 Last contact made 13 days ago Get Phone No. More Details Price Breakup =1.24 Cr Booking Amount :5.5 Lac Address Gangapur Road, Gangapur Road, Nashik, Maharashtra Landmarks surrounded by school and colleges and educational institutes. Furnishing Unfurnished

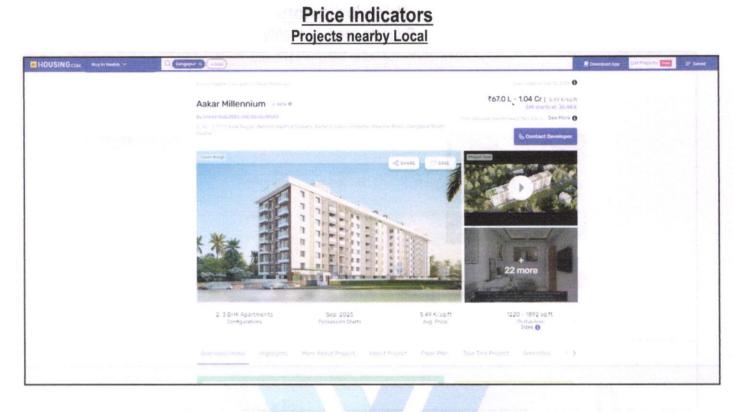


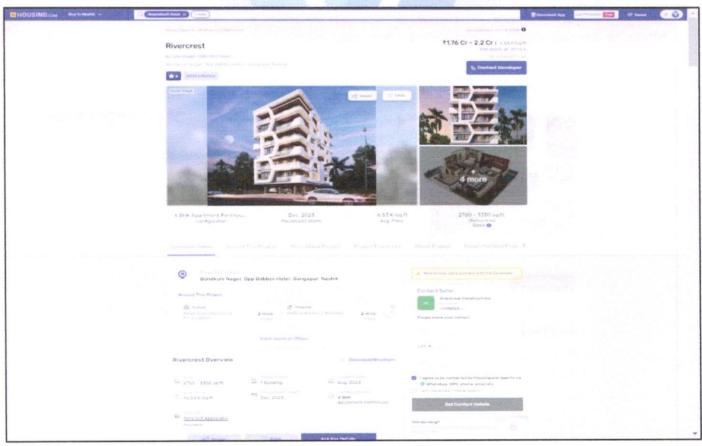
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Page 17 of 27







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Page 18 of 27

As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Auth. Sign.

Place: Nashik Date: 16.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbaj,

email=manoj@vastukala.org, c=IN Date: 2024.09.16.12:07:01 +05'30'

Manoj Chalikwar

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated

	(Rupees		
1016	(Rupees		en autor standing the period a solo
		only).	

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached

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Page 19 of 27

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 16.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 11.09.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.

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m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

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Page 20 of 27

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)

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- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

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Page 21 of 27

	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Narendra Hiraman Pawar
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess Fair Market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Swapnil Wagh – Valuation Engineer Vinita Surve – Technical Manager Rushikesh Pingle -Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 11.09.2024 Valuation Date - 16.09.2024 Date of Report - 16.09.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 11.09.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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Page 22 of 27

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **16th September 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **Mr. Narendra Hiraman Pawar.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Page 23 of 27

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Narendra Hiraman Pawar.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar

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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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 The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

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Page 25 of 27

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

Since 1989

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

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Page 26 of 27

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

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Page 27 of 27

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwa DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.09.16 12:07:19 +05'30'

Auth.

Vastukala Consultants (I)

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Sign

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3

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Vastukala Consultants (I) Pvt. Ltd.

Vastu/SBI/Nashik/09/2024/0011219/2308185 Date: 16.09.2024

Remarks:

- This APF is based on sanctioned plan copy provided by SBI. 1.
- Construction stage is calculated as per no of floors sanctioned. 2.
- Rate derived in report is basic rate and on Carpet area. 3.
- Flat area (Carpet area) considered in APF report is provided by Sanctioned Building Plan 4 / RERA.
- 5. Builder taking (carpet to build up) loading factor 35% for residential flat.
- We have not considered legal charges, Stamp duty for valuation 6.

We have considered Market Approach for Valuation and Composite Method Valuation. I/We hereby

declare that Parking space, Infrastructure charges, MSEB Charges, Water Charges, One Time

Maintenance Charges ,and GST is not considered while arriving at valuation of the unit.

Place: Nashik Date: 16.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

ou=Mumbai,

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar,

o=Vastukala Consultants (I) Pvt. Ltd

email=manoj@vastukala.org, c=IN Date: 2024.09.16 12:14:05 +05'30'

Manoj Chalikwar Director

Auth. Sign. Manoj B. Chalikwar **Registered Valuer** Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3





Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adagon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564 Our Pan India Presence at .

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Mumbai	Nashik	Rajkot	Raipur
Aurangabad	♀ Pune	♀Indore	♀ Jaipur

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