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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **M/s. Srinivas Papers Pvt. Ltd.**

Industrial Gala No. 48, Ground + Mezzanine + First Upper Floors, "Royal Industrial Hub", Village – Valwada,
Taluka – Umbergaon, District – Valsad, State - Gujrat, Country – India.

Latitude Longitude: 20°20'20.3"N 72°54'20.7"E

Intended User:

State Bank of India

Shivsagar Estate Branch Worli (South)

Devchand House, Ground Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 018,
State - Maharashtra, Country - India.

Our Pan India Presence at :

- | | | | |
|------------|--------|-----------|-----------|
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| Mumbai | Nashik | Rajkot | Raipur |
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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

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Valuation Report : SBI / Shivsagar Estate Branch Worli (South)/ M/s. Srinivas Papers Pvt. Ltd. (11169/ 2309543) Page 2 of 26

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Vastu/Mumbai/12/2024/11169/2309543
11/1-241-PABS
Date: 11.12.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Industrial Gala No. 48, Ground + Mezzanine + First Upper Floors, “**Royal Industrial Hub**”, Village – Valwada, Taluka – Umbergaon, District – Valsad, State - Gujrat, Country – India belongs to **M/s. Srinivas Papers Pvt. Ltd.**

Boundaries of the property.

North : Internal Road & Open Plot
South : Royal Landmark Complex
East : Golden Quadrilateral Road
West : Daman Ganga Railway Bridge

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed valued for this particular purpose at **₹ 81,86,250.00 (Rupees Eighty-One Lakh Eighty-Six Thousand Two Hundred Fifty Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
SBI Empanelment No.: SME/TCC/38/IBBI/3
Encl: Valuation report.

Our Pan India Presence at :

- | | | | |
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|  Aurangabad |  Pune |  Indore |  Jaipur |

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B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
State Bank of India
Shivsagar Estate Branch Worli (South)
 Devchand House, Ground Floor,
 Dr. Annie Besant Road, Worli, Mumbai - 400 018,
 State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF GALA)

I	General	
1.	Purpose for which the valuation is made	: As per the request from State Bank of India, Shivsagar Estate Branch Worli (South) to assess market value of the property for bank loan purpose.
2.	a)	Date of inspection : 12.09.2024
	b)	Date on which the valuation is made : 11.12.2024
3.	List of documents produced for perusal: 1. Copy of Sale Deed dated 05.12.2023 b/w Mrs. Minal Nimesh Vora (The Seller) and M/s. Srinivas Papers Pvt. Ltd. (The Purchaser) 2. Copy of Approved Plan Document No. B.P. / Valwada / Umbergaon / 520 dated 12.04.2013 issued by Valwada Village Panchayat 3. Copy of Previous Valuation Report dated 29.06.2024 issued by Mahesh Thakkar 4. Copy of Certificate of Title dated 19.11.2024 issued by Ankita Chauhan 5. Copy of Certificate of Title dated 19.06.2024 issued by Charu Bhatt	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: M/s. Srinivas Papers Pvt. Ltd. Address: Industrial Gala No. 48, Ground + Mezzanine + First Upper Floors, "Royal Industrial Hub" , Village – Valwada, Taluka – Umbergaon, District – Valsad, State - Gujrat, Country – India Contact Person: Mr. Alex Patel (Employee of Owner) Contact No.: 9325724895 Pvt. Ltd. Company Ownership
5.	Brief description of the property (Including Leasehold / freehold etc.)	:
	The property is an Industrial Gala No. 48 is located on Ground + Mezzanine + First Upper Floors. As per site inspection, the Composition of Industrial Gala is as mentioned below:	
	Ground Floor	1 Cabin + Working Area + W.C. + Under Shed Area + Passage
	Mezzanine floor	Staircase + 1 Cabin + 1 Room + Toilet + Terrace Area
	First Floor	Laboratory Area + W.C. + Matching Area + W.C. + Balcony Area + Passage



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	The property is at 2.7 Km. travelling distance from nearest railway station Karambeli.		
6.	Location of property	:	
	a)	Plot No. / Survey No.	: Survey No. 1529 (Old Survey No. 30+31+2/2/Paikee 2)
	b)	Door No.	: Industrial Gala No. 48
	c)	C.T.S. No. / Village	: Village - Valwada
	d)	Ward / Taluka	: Taluka – Umbergaon
	e)	Mandal / District	: District – Valsad
	f)	Date of issue and validity of layout of approved map / plan	: Copy of Approved Plan Document No. B.P. / Valwada / Umbergaon / 520 dated 12.04.2013 issued by Valwada
	g)	Approved map / plan issuing authority	: Village Panchayat
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:
	i)	Any other comments by our empanelled valuers on authentic of approved plan	No
7.	Postal address of the property	:	Industrial Gala No. 48, Ground + Mezzanine + First Upper Floors, “ Royal Industrial Hub ”, Village – Valwada, Taluka – Umbergaon, District – Valsad, State - Gujrat, Country – India
8.	City / Town	:	Village - Valwada
	Residential area	:	No
	Commercial area	:	No
	Industrial area	:	Yes
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Valwada Valwada Village Panchayat
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		As per site As per Documents
	North	:	Internal Road & Open Plot Details not available
	South	:	Royal Landmark Complex Details not available
	East	:	Golden Quadrilateral Road Details not available
	West	:	Daman Ganga Railway Bridge Details not available
13	Dimensions of the site		N. A. as property under consideration is an Industrial Gala in a building
			A B
			As per the Deed Actuals
	North	:	Gala No. 47 Gala No. 47
	South	:	Gala No. 49 Gala No. 49

	East	:	Open Land & N.H. No. 48	Open Land & N.H. No. 48
	West	:	Internal Road	Internal Road
14.	Extent of the site	:	Carpet Area in Sq. Ft. as per Actual Site Measurement is mentioned below: Ground Floor = 1382.00 Sq. Ft. Under shed Area = 286.00 Sq. Ft. Mezzanine Floor = 231.00 Sq. Ft. 1 st Floor = 1031.00 Sq. Ft. Terrace Area = 249.00 Sq. Ft. Balcony Area = 45.00 Sq. Ft. Built Up Area in Sq. Ft. = 3251.00 (Area as per Agreement for Sale) Built Up Area in Sq. Ft. = 2950.00 (Area as per Approved Plan)	
14.1	Latitude, Longitude & Co-ordinates of Gala	:	20°20'20.3"N 72°54'20.7"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area in Sq. Ft. = 2950.00 (Area as per Approved Plan)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Industrial	
2.	Location	:		
	C.T.S. No.	:	Survey No. 1529 (Old Survey No. 30+31+2/2/Paikee 2)	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village - Valwada Valwada Village Panchayat	
	Door No., Street or Road (Pin Code)	:	Industrial Gala No. 48, Ground + Mezzanine + First Upper Floors, " Royal Industrial Hub ", Village – Valwada, Taluka – Umbergaon, District – Valsad, State - Gujrat, Country – India	
3.	Description of the locality Residential / Commercial / Mixed	:	Industrial	
4.	Year of Construction	:	2018 (Approx.)	
5.	Number of Floors	:	Ground + Mezzanine + First Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling Galas in the building	:	71 Galas on Ground Floor	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available	:		

Lift	:	1 Lift
Protected Water Supply	:	Municipal Water supply
Underground Sewerage	:	Connected to Municipal Sewerage System
Car parking - Open / Covered	:	Open Car Parking
Is Compound wall existing?	:	Yes
Is pavement laid around the building	:	Yes

III	GALA	
1	The floor in which the Gala is situated	: Industrial Gala
2	Door No. of the Gala	: Industrial Gala No. 48
3	Specifications of the Gala	:
	Roof	: R.C.C. Slab
	Flooring	: Ceramic tiles flooring
	Doors	: Teak wood door frame with wooden door
	Windows	: Aluminium Sliding Windows
	Fittings	: Concealed plumbing with C.P. fittings. Electrical wiring with Casing Capping.
	Finishing	: Cement Plastering
4	House Tax	:
	Assessment No.	: Details not available
	Tax paid in the name of:	: Details not available
	Tax amount:	: Details not available
5	Electricity Service connection No.:	: Details not provided
	Meter Card is in the name of:	: Details not available
6	How is the maintenance of the Gala?	: Normal
7	Sale Deed executed in the name of	: M/s. Srinivas Papers Pvt. Ltd.
8	What is the undivided area of land as per Sale Deed?	: N.A.
9	What is the plinth area of the Gala?	: Built Up Area in Sq. Ft. = 2950.00 (Area as per Approved Plan) Built Up Area in Sq. Ft. = 3251.00 (Area as per Agreement for Sale)
10	What is the floor space index (app.)	: As per Valwada Village Panchayat norms
11	What is the Carpet Area of the Gala?	: Carpet Area in Sq. Ft. as per Actual Site Measurement is mentioned below: Ground Floor = 1382.00 Sq. Ft. Under shed Area = 286.00 Sq. Ft. Mezzanine Floor = 231.00 Sq. Ft. Terrace Area = 249.00 Sq. Ft. 1 st Floor = 1031.00 Sq. Ft. Balcony Area = 45.00 Sq. Ft.
12	Is it Posh / I Class / Medium / Ordinary?	: Middle Class
13	Is it being used for Residential or Commercial purpose?	: Industrial
14	Is it Owner-occupied or let out?	: Owner Occupied

15	If rented, what is the monthly rent?	:	₹ 17,000/- Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Gala with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 2,500.00 to ₹ 3,500.00 per Sq. Ft. on Built up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Gala under valuation after comparing with the specifications and other factors with the Gala under comparison (give details).	:	₹ 3,000.00 per Sq. Ft.
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Gala	:	₹ 8,500.00 per Sq. M. i.e. ₹ 790.00 per Sq. Ft.
	Guideline rate (after depreciated)	:	₹ 8,047 per Sq. M. i.e. ₹ 748.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	
	Replacement cost of Office with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	6 years
	Life of the building estimated	:	54 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	9.00%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,275.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 2,775.00 per Sq. Ft.
	Remark:	:	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per Gala (₹)	Estimated Value (₹)
1	Present value of the Gala	2950.00	2,775.00	81,86,250.00
2	Wardrobes			



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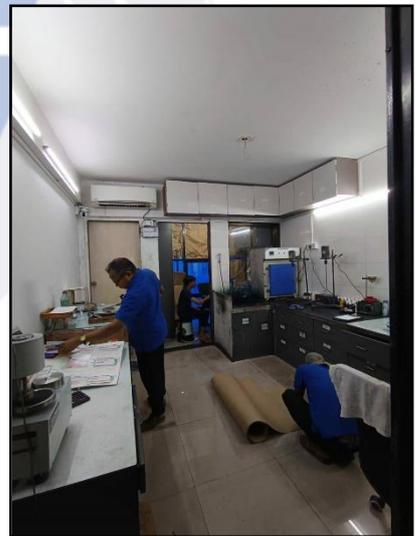
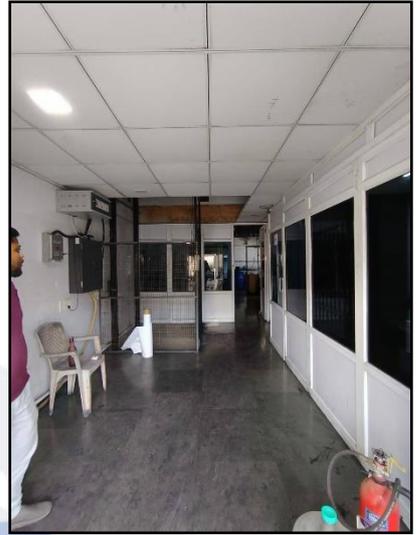
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
Fair Market Value of the property				81,86,250.00
The realizable value of the property				73,67,625.00
Distress value of the property				65,49,000.00
Insurable value of the property				73,75,000.00
Guideline / Government Value				22,06,600.00

Approach used for valuation:

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Industrial Gala, where there are typically many comparables available to analyze. As the property is an Industrial Gala, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 2,500.00 to ₹ 3,500.00 per Sq. Ft. on Built up Area. Considering the rate with attached report, current market conditions, demand and supply position, Gala size, location, upswing in real estate prices, sustained demand for Industrial Gala, all-round development of residential & Industrial application in the locality etc. We estimate ₹ 2,775.00 per Sq. Ft. on Built up Area after depreciation for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	-
i) Saleability	Normal
ii) Likely rental values in future in	₹ 17,000/- Expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual site photographs

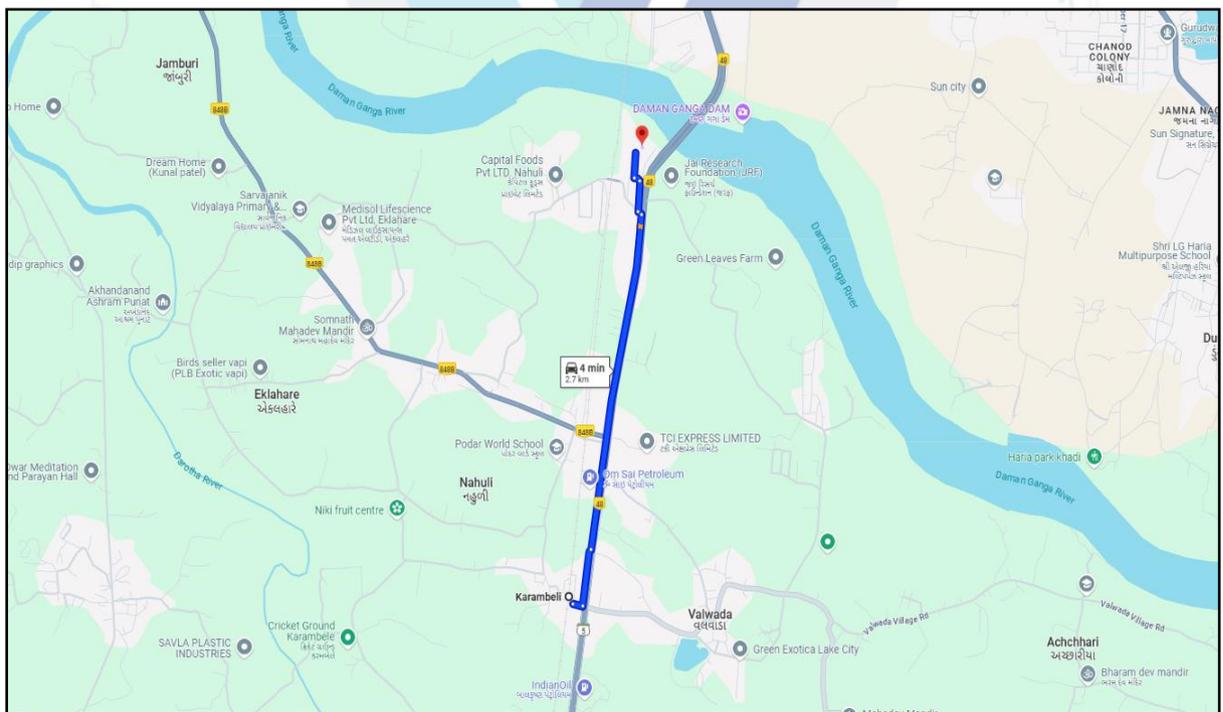


Actual site photographs



Route Map of the property

Site:u/r



Latitude Longitude: 20°20'20.3"N 72°54'20.7"E

Note: The Blue line shows the route to site from nearest railway station (Karambeli – 2.7 Km.)

Ready Reckoner Rate

સુપરિટેન્ડન્ટ ઓફ એમ્પ્લોય, ગાંધીનગર, ગુજરાત રાજ્ય.			NAGARPALIKA				
ASR - 2011 Final			તા.૧૮/૦૪/૨૦૧૧ ના સરકારીના મહેસુલ વિભાગના ઠરાવ અન્વયે અમલ માં આવેલ જમીન				
જિલ્લો : VALSAD			અક્ષર : UMBERGAON				
કિલ્લો નામ : UMARGAM			1 of 9 (ભાવ પ્રતિ ચો.મી.)				
વેલ્યુએન	પુસ્તા પ્લોટનો ભાવ	જમીન - બાંધકામનો ભાવ			પુસ્તા પ્લોટનો ભાવ (ઓલોગિક)	ખેતીની જમીનનો ભાવ	
૧	૨	રહેણાંક ફ્લોટ/ એપાર્ટમેન્ટ	ઓફિસ	કુકાન	૬	૭	૮
W/0/1	1325	6250	8750	12750	1000	400	350
City Survey No 134, 136, 137, 138, 139, 186, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 385, 442, 444, 446, 447, 448, 916, -/443.44, -/449.49, and all other plots included in the zone boundary.							
W/0/10	950	5200	8250	10750	800	350	325
City Survey No 676, 677, 678/A, 678/B, 679, 680, 681, 682, 687, 688, 704, 705, 706, 707, 708, 709, 710, 711, 712/A, 712/B, 713/A, 713/B, 714, 715, 716, 717, 719, 749, 750, 751/A, 751/B, 752, 753, 754, 755, 758, 759, 760, 761, 762, 763, 764, 764/A, 765, 766, 767, 768, 769, 770, 771, 772, 773, 898, 899, and all other plots included in the zone boundary.							
W/0/11	975	5250	8500	10400	800	375	325
City Survey No 18, 19, 20, 21, 24, 25, 26, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 115, 116, 117, 118, 119, 123, 124, 125, 126, 127, 132, 135, 325, -/12.13, -/14.15, -/16.17, -/35.36, -/37.38, -/49.50, -/51.52, and all other plots included in the zone boundary.							
W/0/12	945	6250	8500	11750	750	350	150
City Survey No 187, 188, 189, 190, 191, 210, 211, 212, 213, 214, 215, 238, 239, 240, 241, 242, 243, 244, 247, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, -/273.74, -/275.76, and all other plots included in the zone boundary.							
W/0/13	945	6500	8750	11500	750	450	200
City Survey No 156, 157, 158, 159, 160, 161, 162, 163, 178, 179, 180, 181, 182, 183, 184, 185, 192, 195, 196, 197, 198, 199, 200, 201, 202, 205, 206, 207, 208, 209, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 245, 246, 893, 895, 896, -/193.94, -/203.4, and all other plots included in the zone boundary.							

Stamp Duty Ready Reckoner Market Value Rate for Gala	8,500.00			
No Increase on units located between 3 rd Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	8,500.00	Sq. Mtr.	790.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	945.00			
The difference between land rate and building rate (A – B = C)	7,555.00			
Depreciation Percentage as per table (D) [100% - 6%] (Age of the Building – 6 Years)	94%			
Rate to be adopted after considering depreciation [B + (C x D)]	8,047.00	Sq. Mtr.	3,291.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / Gala on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicators

Property	Gala		
Source	RealEstateIndia		
Floor	-		
	Carpet	Built Up	Saleable
Area	3776.00	4532.00	5438.00
Percentage	20%	20%	20%
Rate Per Sq. Ft.	₹ 3,310.00	₹ 2,758.00	₹ 2,299.00

Valsad

BUY RENT PROJECTS AGENTS SERVICES

Post Property Sign In Join Free

Home > Valsad > Umbergaon > Factory > Factory 421 Sq. Meter for Sale in Umbergaon, Valsad

Posted On : 04/05/2024

REERA 46 Views

Factory 421 Sq. Meter for Sale in Umbergaon, Valsad

Listing ID #1260667

421 Sq. Meter

₹ 1.25 Cr. ₹ 29,691/Sq. Meter

ENQUIRY NOW
GET PHONE NO.

Noticed an issue with this listing? Report Here.

Property Overview

Location

Umbergaon, Valsad

Built Up Area

421 Sq. Meter

Ownership

Agent

Type

Factory

Property on Floor

Ground

Status

Ready to Move

Ownership

Agent

Property on Floor

Ground

ENQUIRY NOW

Dial4Properties

Agent / +91-90811xxxxx

Please share your contact info

I am

Individual
 Agent

Message

I am interested in this property.

I agree to be contacted thru call, WhatsApp, sms & e-mail by RealEstateIndia and other advertisers for similar properties.

SUBMIT

By Proceeding you are agree to our [Terms & Conditions](#)

Property Description

Factory for sale available in umbergaon.
421 sq.mtr plot area , 3600 sq.ft Shed
100 HP power

About Agent Details

Price Indicators

Property	Gala		
Source	RealEstateIndia		
Floor	-		
	Carpet	Built Up	Saleable
Area	17761.00	21313.00	25576.00
Percentage	20%	20%	20%
Rate Per Sq. Ft.	₹ 3,519.00	₹ 2,932.00	₹ 2,444.00

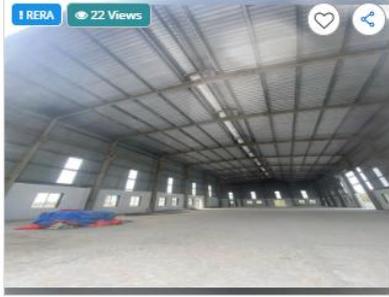


Valsad

BUY
RENT
PROJECTS
AGENTS
SERVICES

FREE
Post Property

Home > Valsad > Umbergaon > Factory > Factory 19500 Sq.ft. for Sale in Umbergaon, Valsad



1 RERA
22 Views

Factory 19500 Sq.ft. for Sale in Umbergaon, Valsad

Listing ID #1259949

4 Baths
19500 Sq.ft.

₹ 6.25 Cr.

₹ 3,205/Sq.ft.

ENQUIRY NOW
GET PHONE NO.

⚠ Noticed an issue with this listing? [Report Here](#)

Property Overview


Location
Umbergaon, Valsad


Washrooms
4 Baths


Built Up Area
19500 Sq.ft.


Carpet Area
17761 Sq.ft.


Ownership
Individual


Sale Type
New


Type
Factory


Property on Floor
Ground


Total Floors
1

Status
Ready to Move

Property on Floor
Ground

Sale Type
New

Total Floors
1

Ownership
Individual

Well ventilated
Fully Renovated
Vastu compliant
Spacious
Ample Parking



AD Properties
Agent / +91-70468xxxxx

Please share your contact info

I am

Individual
 Agent

Name

Email Address

+91 ▼ Mobile Number

Message

I am interested in this property

I agree to be contacted thru call, WhatsApp & e-mail by RealEstateIndia and other advertisers for similar properties.

SUBMIT

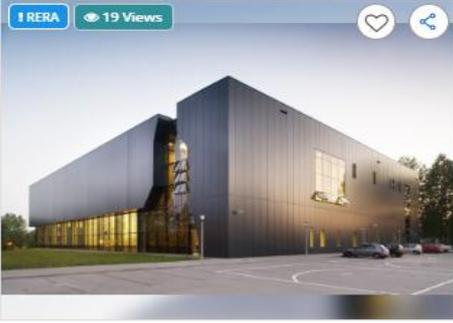
By Proceeding you are agree to our [Terms & Con](#)

Price Indicators

Property	Gala		
Source	RealEstateIndia		
Floor	-		
	Carpet	Built Up	Saleable
Area	11078.00	13294.00	15952.00
Percentage	20%	20%	20%
Rate Per Sq. Ft.	₹ 2,708.00	₹ 2,257.00	₹ 1,881.00


Valsad
BUY
RENT
PROJECTS
AGENTS
SERVICES
Post

Home > Valsad > Umbergaon > Factory > Factory 1235 Sq. Meter for Sale in Umbergaon, Valsad



1 RERA 19 Views

Factory 1235 Sq. Meter for Sale in Umbergaon, Valsad

Listing ID #1260663

1235 Sq. Meter

₹ 3 Cr. ₹ 24,292/Sq. Meter

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Property Overview

Location Umbergaon, Valsad	Built Up Area 1235 Sq. Meter	Ownership Agent	Type Factory	Property on Floor Ground
Status Ready to Move	Ownership Agent	Property on Floor Ground		

Well Maintained Plenty of Sunlight

[ENQUIRY NOW](#)

Landmark

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is more than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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As a result of my appraisal and analysis, it is my considered opinion that the **value** of the above property in the prevailing condition with aforesaid specifications is **₹ 81,86,250.00 (Rupees Eighty-One Lakh Eighty-Six Thousand Two Hundred Fifty Only).**

Place: Mumbai

Date: 11.12.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Auth. Sign.



Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/38/IBBI/3

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached



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(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 11.12.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative has personally inspected the property on 12.09.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

SI No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was owned by M/s. Srinivas Papers Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, Shivsagar Estate Branch Worli (South), to assess value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Dhruv Kanada – Valuation Engineer Binumon Moozhickal – Technical Manager Prajakta Patil – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 12.09.2024 Valuation Date – 11.12.2024 Date of Report – 11.12.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 12.09.2024
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Industrial Gala size, location, upswing in real estate prices, sustained demand for Industrial Gala, all-round development of residential and Industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **11th December 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Industrial Gala, admeasuring **Built up Area in Sq. Ft. = 2950.00** in the name of **M/s. Srinivas Papers Pvt. Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Srinivas Papers Pvt. Ltd.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Industrial Gala, admeasuring **Built up Area in Sq. Ft. = 2950.00.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Office and properties that are typically traded on a Office basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



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Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Industrial Gala, admeasuring **Built up Area in Sq. Ft. = 2950.00.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



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15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/38/IBBI/3

Auth. Sign.



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