

पहाराष्ट्र MAHARASHTRA
पुरवक्ताचा दिनांक
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प्रवक्ताचा अधिकारी, पनवेल

¥धनश्री स्टॅम्प वैडर ¥

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श्रेकीचे ठिकाण ३ अंफाय न. १, पहिला मजला, साई शरप कामलस्य यक्टर ८ खादा कालना नवीन प्रयोज (प. १ . 5444 , 500/-

Marrayan R. Pater = 18/2/08

अनज्ञप्ती क्र. पनवेल (७/१९९६ - ५००)

Prafullary Mhatre
Prafullary Mhatre
Prafullary Managad
Panyel 1, 2615
MAR 2615
Reg.
GOVT. OF 119

## **DEED OF PARTNERSHIP**

THIS INDENTURE OF PARTNERSHIP is made and entered into at Panvel on this 18<sup>th</sup> day of February, 2008

## BETWEEN

MR. NARAYAN R. PATEL Age 27 Years, Indian Inhabitant, residing at B-1104, Tulsi Prerna, Sector-1, Khanda Colony, New Panvel-410206, hereinafter referred to as the party of the FIRST PART (which expression shall unless it be repugnant to the context or meaning thereof, be deemed to mean and include his heirs, executors, administrators and assigns).

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For RAVRIYA DEVELOPERS

(B)-7

Partner

FOR RAVRIYA DEVELOPERS

MR. ANILKUMAR B. PATEL Age 19 Years, Indian Inhabitant, residing at E-1001, Patel Heritage, Sector-7, Kharghar, Navi Mumbai, hereinafter referred to as the party of the SECOND PART (which expression shall unless it be repugnant to the context or meaning thereof, be deemed to mean and include his executors, respective heirs, administrators and assigns).

WHEREAS the parties hereto have decided to start a business in partnership under the name and style of M/S RAVRIYA DEVELOPERS

AND WHEREAS the parties hereto have started the business of Development,

Construction and Completion of Project works and/or other such business as may be
mutually agreed upon in the firm mane and style of M/S RAVRIYA

DEVELOPERS at Plot No.8A, Sector-18, New Panvel (E)-410206

AND WHEREAS the parties hereto have now desirous of reducing the terms and conditions upon the partnership business shall be carried in writing.

## NOW THIS INDENTURE WITNESSETH THAT:

- 1. The parties hereto state and declare that the business of the partnership shall be in the name and style of M/S RAVRIYA DEVELOPERS or in such other name or names as all the partners hereto may determine from time to time
  - 2. The duration of the Partnership shall be at 'WILL'
  - The business of the partnership shall be carried at Plot No. 8A, Sector-18,
     New Panvel(E)-410206.
- 4. The Business of the partnership shall be that of Development, Construction and completion of project of proposed building works and relating to this consent and/or any other legal business or business as the partners hereto may desire / decide from time to time.
- 5. The initial capital of the partnership shall be introduced or contributed by all the partners in following ratio. And additional funds required for the partnership business shall be also contributed by the partners in such manner as may be mutually agreed upon. The capital that may be required for carrying the partnership business shall be contributed by all the partners in equal proportion and that for time being all the partners hereto have bought in a sum of Rs.10,000/- being the capital of the firm.

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For RAVRIYA DEVELOPERS

(100 A)

Partner

FOR RAVRIYA DEVEL OPERS

6. The net profit of the partnership business after deducting the renumeration payable to the partners in accordance with this clause of deed of partnership shall divided and distributed amongst the partners on the close of accounting year in the following ratio.

1) MR. NARAYAN R. PATEL

50%

2) MR. ANILKUMAR B. PATEL

50%

Losses including the loss of capital in the same proportion.

- 7. The Bank account of the partnership business shall be opened with such scheduled or non-scheduled Bank AND Shall be operated by the signature of ANY ONE PARTNER.
- 8. The usual books of accounts of the partnership business shall be regularly and property maintained and posted up and each party shall have free access to them and shall be liberty to take extracts there from and the partners or his agents may think necessary.
- 9. All the accounts of the partnership shall be continued to be made up and settled from 1<sup>st</sup> April, to 31<sup>st</sup> March every year and shall be signed by the parties hereto.

10. None of the partners shall do any act which may prejudice the rights of the

If the any of the partners is desirous of retiring from the partnership business has shall be required to give atleast three months previous notice in writing in that behalf to other partners at the place where the partnership business is being carried on.

- 12. The partners shall:
- a) Punctually pay his separate debt and indemnify the other partners and the assets of the firm against the same and all expenses on account of the firm
- b) Forthwith pay all moneys, cheque and negotiable instruments received by him on account of the firm.
- c) Be just and faithful to each other and at all times give such other full information and truthful explanation of the matter relating to the affairs of the partnership and afford any and / or every assistance on their power in carrying on the business for their mutual advantage.

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For RAVRIYA DEVELOPERS

677

Partner

For RAVRIYA DEVE OPERS

13. In the event of the partnership being dissolved or terminated on account of any of the parties hereto retiring from the partnership business or for any reason whatsoever, the remaining partner or the partners as the case may be, shall be entitled to continue the partnership business and the account of the partnership shall be made up, adjusted and settled as soon as possible and in any event within three months, including the valuation of the Goodwill, of the partnership and in the event any dispute in respect thereof, the same shall be referred to the Arbitration.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribe their respective hands and signatures on the day and year first hereinabove written.

SIGNED SEALED AND DEVELOPED by )

the within named PARTY OF THE

FIRST PART

1) MR. NARAYAN R. PATEL In the presence of .....

1. RACHU, AMBANI POLLEY

KAMSI KARSAM. POLLEL

SIGNED SEALED AND DEVELOPED by

the within named PARTY OF THE

SECOND PART

2) MR. ANILKUMAR B. PATEL In the presence of .....

1. RACHU. AMBAVI PULEL

2 KARDI KARSAM, POLJEL

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RRAFULIA V. MHATRE
ABVOCATE & NO. ARY (Govt. Of India)
Panyel, Dist. Raidad

2 1 FEB 2008

For RAVRIYA DEVELOPERS

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Partner

For RAVRIYA DEVE