

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Balaji Skyline"

"Balaji Skyline" Proposed Residential & Commercial Building on Plot No. 56, Sector - 34A, Village - Kharghar, Sai Mannat Road, Navi Mumbai, Taluka - Panvel, Dist - Raigad, PIN - 410 210. State - Maharashtra, Country - India.

Latitude Longitude: 19°04'10.4"N 73°05'04.1"E

Valuation Done for: State Bank of India

HLST Belapur Branch

Administrative Office, I, 5th Floor, Belapur Railway Station Complex. CBD Belapur, Navi Mumbai, PIN - 400 614, State - Maharashtra, Country - India



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BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powar, Andheri Eost, Mumbai: 400072, (MS), India

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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: State Bank of India / HLST Belapur Branch / Balaji Skyline / (11131/2308175)

Vastu/SBI/Mumbai/09/2024/11131/2308175 14/08-181-V

Date: 14.09.2024

MASTER VALUATION REPORT **OF** " Balaji Skyline "

"Balaji Skyline" Proposed Residential & Commercial Building on Plot No. 56, Sector - 34A, Village - Kharghar, Sai Mannat Road, Navi Mumbai, Taluka - Panvel, Dist - Raigad, PIN - 410 210, State - Maharashtra, Country - India

Latitude Longitude: 19°04'10.4"N 73°05'04.1"E

NAME OF DEVELOPER: M/s. Varsha Buildcon.

Pursuant to instructions from State Bank of India, HLST Belapur Branch, Navi Mumbai, we have duly visited. inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 13th September 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Balaji Skyline" Proposed Residential & Commercial Building on Plot No. 56, Sector -34A, Village - Kharghar, Sai Mannat Road, Navi Mumbai, Taluka - Panvel, Dist - Raigad, PIN - 410 210, State -Maharashtra, Country - India. It is about 800 M. travel distance from Amandoot Metro Station. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. Varsha Buildcon					
Project Registration Number	Project	RERA Project Number				
	Balaji Skyline	P52000052548				
Register office address	M/s. Varsha Buildcon					
	Address:	h 51 1601 14				
		Office No. 1003 & 1004, 10th Floor, "Shelton Cubix", Plot No 87, Sector 15, CBD Belapur, Navi Mumbai, Taluka – Thane Dist. – Thane, PIN – 400 614, State - Maharashtra, Country -				
	India					
Contact Numbers	Contact Person :	Contact Person :				
	Mr. Bharat Choudhari (Builder	Mr. Bharat Choudhari (Builder Person – Mobile No. 9321255744)				
E - mail ID & Website	sales@varshagroup.in	sales@varshagroup.in				
	www.varshagroup.in					

3. Boundaries of the Property:

Direction	Particulars	ONSULTAV
On or towards North	Open Plot & Tricity Aspire	Valuery Augraians
On or towards South	Open Plot & Internal Road	Archite & Interior Deposits Chartered English
On or towards East	Road & Nallha	Lender's Oxinger
On or towards West	Affinity Homes & Road	MHS010 ELCO



Our Pan India Presence at:

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Aurangabad 💡 Pune

Thane Nashik Ahmedabad
Delhi NCR Rajkat

Indare

Raipur Jaipur

mumbai@vastukala.co.ln www.vastukala.co.in

Regd. Office BI-001, U/B Floor, BOOMERANG, Chondivali Farm Road,

Powai, Andheri East, Mumbai: 400072, (M.S.), Indio +91 2247495919

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,
The Branch Manager,
State Bank of India
HLST Belapur Branch
Administrative Office,I, 5th Floor,
Belapur Railway Station Complex,
CBD Belapur, Navi Mumbai, PIN - 400 614,
State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

T	Genera	al					
1.	Purpos	e for which the valuation is made	:	As per request from State Bank of India, HLST Belapur Branch, Navi Mumbai to assess fair market value of the property for bank loan purpose.			
2.	a)	Date of inspection		13.09.2024			
	b)	Date on which the valuation is made	7	14.09.2024			
3.	List of o	documents produced for Perusal					
	1. Co	ppy of Legal Title Report from Adv. Sunil J Garg date	ed (06.07.2023.			
	1	ppy of Agreement to Lease date 18.11.2022 b/w. Censee)	DC	O (the Corporation) AND M/S. Varsha Buildcon (the			
	1	ppy of Lease Agreement dated 08.07.2019 Betwee 603 / 2022.	n C	CIDDCO & M/S. Varsha Buildcon Doc No. Panvel 5 /			
	4. Co	py of Search Report dated 12.07,2023 issued by R	ama	akant G. Pawar.			
	 Copy of Engineer's Certificae dated 11.07.2023 issued by Epicons Consultants Pvt. Ltd. (As per RERA Certificate) 						
	 Copy of Architect's Certificate dated 11.07.2023 issued by Deepak P. Thakare (Architects & Planners) (As per RERA Certificate) 						
	1	ppy Allotment Letter of Plot No. 56 dated 23.05.202 Maharashtra Limited (CIDCO). Doc No. CIDCO / M		ssued by City & Industrial Development Corporation 1 (Commercial) / 2022 / 1021.			
	8. Copy Allotment Letter of Residential + Commercial Plot No. 56 dated 27.04.2022 issued by City & Industrial Development Corporation of Maharashtra Limited (CIDCO). Doc No. 3619 / 1000946 / 802.						
		ppy of MAHARERA Registration Certificate of Protate Regulatory Authority date 08.09.2023, Latest M		t No. P52000052548 issued by Maharashtra Real fied date 14.09.2023			
	Au	thority of India. Valid Up to : 21.09.2030.		080122 / 687739 date 22.09.2022 issued by Airports			
	Fir	e Officer CIDCO Fire Service.		2023 / E- 217505 date 12.06.2023 issued by Chief			
	Ch	oudhary (Second Part), date 25.05.2015		amji Choudhary (First Part) & Shri. Chunilal Budhaji			
	1	ppy of Commencement Certificate CIDCO / BP-188 ued by Associate Planner CIDCO LTD.	564	/ TPO (NM & K) / 2023 / 10973 dated 03.07.2023			
	Gr	ound + 6th Floors (Parking) + 2nd to 5th Floors (Podic	ıms) + 28th upper floors.			





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	valuation Report Fre	ared For. State batik of India / FLST belapur branch / Ba	alaji S	rage 4 01 40					
	14. Copy of Ap	proved Plan CIDCO / BP-18564 / TPO ((NM	& K) / 2023 / 10973 Dated 03.07.2023 issued by					
	Associate Planner CIDCO LTD (Number of Copies – Six – Sheet No. 1 / 6 to 6/6)								
	Approved	upto:							
	Project	Number of Floors							
	Balaji	Ground (Part) + Stilt (Part) + 1st Flo	oor	(Part Parking / Part Commercial) + 2 nd to 5 th					
	Skyline	Floors (Podiums) + 6th (Part Parking	/ Pa	art Amenity) + 7 th to 34 th upper floors.					
	Project Name		:	"Balaji Skyline" Proposed Residential &					
	(with address &	phone nos.)		Commercial Building on Plot No. 56, Sector – 34A,					
				Village - Kharghar, Sai Mannat Road, Navi					
				Mumbai, Taluka – Panvel, Dist – Raigad, PIN –					
				410 210, State - Maharashtra, Country – India					
4.	Name of the de	veloper and his / their address (es) with	:	M/s. Varsha Buildcon.					
	Phone no. (deta	ils of share of each owner in case of joint							
	ownership)			Address:					
				Office No. 1003 & 1004, 10th Floor, "Shelton					
				Cubix ", Plot No. 87, Sector 15, CBD Belapur, Navi Mumbai , Taluka – Thane, Dist. – Thane, PIN – 400					
				614, State - Maharashtra, Country – India.					
				, country management					
			18/	Contact Person :					
				Mr. Bharat Choudhari (Builder Person – Mobile No.					

About "Balaji Skyline" Project: Property for sale in Kharghar, Navi Mumbai. This project, that is, Varsha Balaji Skyline is a well designed project by Varsha Group. It is offering Under Construction units. If you are looking at Apartment, you should check out Varsha Balaji Skyline. Set in an expanse of 0.51 Acres, the property offers a remarkable lifestyle. Available configurations include 2 BHK. Varsha Balaji Skyline was launched in October 2023. Project possession is slated for Jul, 2028. There is 1 building in this project. Total number of flats at Varsha Balaji Skyline is 112. Varsha Balaji Skyline is located in Plot No.56, Sector No. 34 A, Kharghar. There are 112 units in this residential project. Varsha Balaji Skyline has all approvals in place as mandated by the state regulatory authority. RERA ID of this project is P52000052548.

9321255744)

TYPE OF THE BUILDING

freehold etc.)

Building	Number of Floors
Balaji	Proposed Ground (Part) + Stilt (Part) + 1st Floor (Part Parking / Part Commercial) + 2nd to
Skyline	5th Floors (Podiums) + 6th (Part Parking / Part Amenity) + 7th to 34th upper floors

LEVEL OF COMPLETEION:

Building	Present stage of Construction	Percentage of work completion
Balaji Skyline	RCC work upto 2 nd floor slab is completed.	12%

DATE OF COMPLETION & FUTURE LIFE:

Brief description of the property (Including Leasehold /

Expected completion date as informed by builder is 31st July 2028 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.



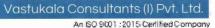


PROPOSED PROJECT AMENITIES:

	PROPOSED PROJECT AMENITIES:							
	➤ Vitrified tiles flooring in all rooms ➤ Granite Kitchen platform with Stainless Steel Sink							
		owder coated aluminum sliding windows with M.S. C	· ill					
		iminated wooden flush doors with Safety door	:ווו זכ	5				
	Concealed wiring							
- 1								
	➤ Concealed plumbing ➤ Children Play Area							
		ub House	201	and the second s				
		errace Garden above Club House		d that and a first on the control of				
			10.81	WALTER GOOD TO SEE				
	> Yo	vimming Pool		(CONTRACTOR OF CONTRACTOR OF C				
				(Market Branches and Co.				
		ymnasium						
		ds Play Area		ATTACA AND AND AND AND AND AND AND AND AND AN				
		ultipurpose Hall						
		utdoor Games		and the second second second				
		pa and Salon						
	_	anquet Hall						
		asketball Court						
		ox Cricket						
	> Li							
_		nildren Play area	4					
6.		n of property	A	0.444				
	a)	Plot No. / Survey No.	:	Plot No. 56				
	b)	Door No.	1	Not applicable				
	c)	C. T.S. No. / Village	:	Plot No. 56, Sector – 34A, Village - Kharghar				
	d)	Ward / Taluka	:	Taluka – Panvel				
	e)	Mandal / District	:	District - Raigadh				
7.	Postal	address of the property	:	"Balaji Skyline" Proposed Residential				
		10 CO 10 CO		Commercial Building on Plot No. 56, Sector – 34A,				
		Visit State of the Control of the Co		Village - Kharghar, Sai Mannat Road, Navi				
				Mumbai, Taluka – Panvel, Dist – Raigad, PIN –				
				410 210, State - Maharashtra, Country - India				
8.	City / T	own	1	Navi Mumbai, Kharghar				
	Reside	ntial area	1	Yes				
	Comm	ercial area	:	Yes				
	Industr	ial area	:	No				
9.	Classif	ication of the area	:					
	i) High	/ Middle / Poor		Middle Class				
	ii) Urba	n / Semi Urban / Rural	:	Urban				
10.	Comin	g under Corporation limit / Village Panchayat /		Associate Planner CIDCO LTD., Village - Kharghar				
	Munici							
11.		or covered strate any electer a contract		No				
	enactn	nents (e.g., Urban Land Ceiling Act) or notified						
	under	agency area/ scheduled area / cantonment area						



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	n Case it is Agric site plots is conten	cultural land, any conversion	on to house :	N.	A.		
13.	Boundaries of the property	of the			A Certificate As per Site		
	North	Plot No 59	Plot	No :	59 Open Plot & Tricity Aspi		Plot & Tricity Aspire
	South	45 Mts Wide Road	45 Mts V	Vide	e Road Open Plot & Internal Road		
	East	Plot No 55	Plot	No !	55 Road & Nal		Road & Nallha
	West	Plot No 57	Plot	No :	57	Affi	nity Homes & Road
14.1	Dimensions of t	he site	<u> </u>		N. A. as the	and is irre	gular in shape
					As per the	Deed	В
			/				Actuals
	North		A				
	South	THE REAL PROPERTY.					-
	East	Visitory Vis	A ABY	A			-
	West	VETERAL V	MA-AND V				-
14.2	Latitude, Longit	ude & Co-ordinates of prop	erty	10	19°04'10.4"N	73°05'04	i.1"E
14.	Extent of the site				RERA Certifi	cate)	Sq. M. (As per Plan & e attached to the report
15.	Extent of the site considered for Valuation (least of 14A& 14B)			7:	RERA Certifi	cate)	Sq. M. (As per Plan & e attached to the report
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.			:	N.A. Building	Construc	tion work is in progress
II	CHARACTERS	TICS OF THE SITE					
1.	Classification of	locality		:	Middle class		
2.	Development of	surrounding areas		:	Very Good		
3.	-	quent flooding/ sub-mergin	<u> </u>	:	No		
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.			:	All available	near by	
5.	Level of land wi	th topographical conditions	<u> </u>	:	Plain		
6.	Shape of land			:	Irregular	_	
7.	 '' 	which it can be put		:			mmercial purpose
8.	Any usage restr			:	 		ercial purpose
9.	Is plot in town p	lanning approved layout?		:	TPO (NM 03.07.2023	& K) / issued	an CIDCO / BP-18564 / 2023 / 10973 Dated by Associate Planner of Copies – Six – Sheet



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Valuers of meaning of the Charleton of Engineers (I)

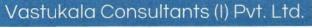
The Consultants Limites 1 Engineers (I)

AH2010 91010

			No. 1 / 6 to 6 / 6) Approved upto: Project Number of Floors Ground (Part) + Stilt (Part) 1st Floor (Part Parking / Part) Balaji Commercial) + 2nd to 5 Skyline Floors (Podiums) + 6th (Part)
			Project Number of Floors Ground (Part) + Stilt (Part) 1st Floor (Part Parking / Part) Balaji Commercial) + 2nd to 5
			Ground (Part) + Stilt (Part) 1st Floor (Part Parking / Pa Balaji Commercial) + 2nd to 5
			1st Floor (Part Parking / Pa Balaji Commercial) + 2nd to
			Balaji Commercial) + 2 nd to 5
			'
			Skyline Floors (Podiums) + 6th (Pa
			Parking / Part Amenity) + 7
			to 34th upper floors.
11. F	Corner plot or intermittent plot?		Corner
	Road facilities	:	Yes
	Type of road available at present	:	W. B. M. Road
	Width of road – is it below 20 ft. or more than 20 ft.	:	45 Meter. Wide Road
	ls it a Land – Locked land?		No
	Water potentiality	:	Municipal Water supply
	Underground sewerage system		Connected to Municipal sewer
	Is Power supply is available in the site	1	Yes
	Advantages of the site	:	Located in developed area
	Special remarks, if any like threat of acquisition of	A	No
	land for publics service purposes, road widening or		
	applicability of CRZ provisions etc.(Distance from		
	sea-cost / tidal level must be incorporated)		
	(Valuation of land)		<u> </u>
1 5	Size of plot	1	Plot area - 2103.60 Sq. M. (As per Plan
			RERA Certificate)
	North & South	:	-
		;	-
I .		:	
	•		
	•	:	
5 /	Assessed / adopted rate of valuation	:	· -
	Estimated value of land	:	
6 I		1	
6 I			P. O. M. O. M.
6 I			in Sq. M. Sq. M.
	(Valuation of Building)		in Sq. M. Sq. M. 2103.60 35100 7,38,36,360.00
Part – B	(Valuation of Building) Technical details of the building		
Part - B	Technical details of the building	:	2103.60 35100 7,38,36,360.00
Part - B	Technical details of the building a) Type of Building (Residential / Commercial /	:	
Part - B	Technical details of the building	:	2103.60 35100 7,38,36,360.00
2 - 3 1 3 4	East & West Total extent of the plot Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed) Assessed / adopted rate of valuation Estimated value of land		As per table attached to the report As per table attached to the report Details of recent transactions/online listings attached with the report. ₹ 98,900.00 per Sq. M. for Residential ₹ 35,100.00 per Sq. M. for Land As per table attached to the report As per Approved Plan Land Area Rate in Value in (₹)



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CONSULTANT CONSULTANT

c) Year of construction	;	N.A. Building	Construction work is in progress
d) Number of floors and height of each floor including basement, if any	:		
Project Nun	ıbe	r of Floors	
Balaji Proposed Ground (Part) + Stilt (Part) + 1	i FI	oor (Part Par	king / Part Commercial) + 2 nd
Skyline to 5th Floors (Podiums) + 6th (Part Parking	/ P	art Amenity)	+ 7 th to 34 th upper floors.
e) Plinth area floor-wise	:	As per table	attached to the report
f) Condition of the building	:		
i) Exterior – Excellent, Good, Normal, Poor	:		Construction work is in progress
ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building	Construction work is in progress
g) Date of issue and validity of layout of approved map	:		proved Plan CIDCO / BP-18564 /
		' '	& K) / 2023 / 10973 Dated
h) Approved map / plan issuing authority			issued by Associate Planner
			(Number of Copies – Six – Sheet
		No. 1 / 6 to 6	,
THE REAL PROPERTY.		Approved u	
And the second s	P	Project	Number of Floors
	A		Ground (Part) + Stilt (Part) +
	A		1st Floor (Part Parking / Part
		Balaji	Commercial) + 2 nd to 5 th
		Skyline	Floors (Podiums) + 6th (Part
N. S. Walleton		17 13 m	Parking / Part Amenity) + 7th
			to 34th upper floors.
i) Whether genuineness or authenticity of approved map / plan is verified		Yes	
j) Any other comments by our empanelled valuers on authentic of approved plan	:	No.	

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.	•		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	:	N.A. Building Construction work is in progress
	paneling, grills etc.		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	





	Hairelat	т.	N.A. Duilding Construction work in in progress	
	Height		N.A. Building Construction work is in progress	
	Length	:		
	Type of construction	:		
3.	Electrical installation	<u>:</u>	N.A. Building Construction work is in progress	
	Type of wiring	:		
	Class of fittings (superior / ordinary / poor)	:		
	Number of light points	:	N.A. Building Construction work is in progress	
	Fan points			
	Spare plug points	:		
	Any other item	:		
4.	Plumbing installation		_	
	a) No. of water closets and their type	:		
	b) No. of wash basins	:		
	c) No. of urinals	<u>:</u>	N.A. Building Construction work is in progress	
	d) No. of bath tubs	:	1 N.A. Duliding Constituction work is in progress	
	e) Water meters, taps etc.	:		
	f) Any other fixtures	:		

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Balaji Skyline:

Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. FL	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	701	7	2 BHK	639	38	677	745	19000	1,28,63,000	1,41,49,300	35500	20,85,160
2	702	7	2 BHK	639	38	677	745	19000	1,28,63,000	1,41,49,300	35500	20,85,160
3	703	7	2 BHK	612	35	647	712	19000	1,22,93,000	1,35,22,300	34000	19,92,760
4	704	7	2 BHK	606	35	641	705	19000	1,21,79,000	1,33,96,900	33500	19,74,280
5	801	8	2 BHK	639	38	677	745	19000	1,28,63,000	1,41,49,300	35500	20,85,160
6	802	8	2 BHK	639	38	677	745	19000	1,28,63,000	1,41,49,300	35500	20,85,160
7	803	8	2 BHK	612	35	647	712	19000	1,22,93,000	1,35,22,300	34000	19,92,760
8	804	8	2 BHK	606	35	641	705	19000	1,21,79,000	1,33,96,900	33500	19,74,280
9	901	9	2 BHK	639	38	677	745	19060	1,29,03,620	1,41,93,982	35500	20,85,160
10	902	9	2 BHK	639	38	677	745	19060	1,29,03,620	1,41,93,982	35500	20,85,160
11	903	9	2 BHK	612	35	647	712	19060	1,23,31,820	1,35,65,002	34000	19,92,760
12	904	9	2 BHK	606	35	641	705	19060	1,22,17,460	1,34,39,206	33500	19,74,280
13	1001	10	2 BHK	639	38	677	745	19120	1,29,44,240	1,42,38,664	35500	20,85,160
14	1002	10	2 BHK	639	38	677	745	19120	1,29,44,240	1,42,38,664	35500	20,85,160
15	1003	10	2 BHK	612	35	647	712	19120	1,23,70,640	1,36,07,704	34000	19,92,760
16	1004	10	2 BHK	606	35	641	705	19120	1,22,55,920	1,34,81,512	33500	19,74,280
17	1101	11	2 BHK	639	38	677	745	19180	1,29,84,860	1,42,83,346	35500	20,85,160
18	1102	11	2 BHK	639	38	677	745	19180	1,29,84,860	1,42,83,346	35500	20,85,160
19	1103	11	2 BHK	612	35	647	712	19180	1,24,09,460	1,36,50,406	34000	19,92,760
20	1104	11	2 BHK	606	35	641	705	19180	1,22,94,380	1,35,23,818	34000	19,74,280
21	1201	12	2 BHK	639	38	677	745	19240	1,30,25,480	1,43,28,028	36000	20,85,160



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Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
22	1202	12	2 BHK	639	38	677	745	19240	1,30,25,480	1,43,28,028	36000	20,85,160
23	1203	12	2 BHK	612	35	647	712	19240	1,24,48,280	1,36,93,108	34000	19,92,760
24	1204	12	2 BHK	606	35	641	705	19240	1,23,32,840	1,35,66,124	34000	19,74,280
25	1301	13	2 BHK	639	38	677	745	19300	1,30,66,100	1,43,72,710	36000	20,85,160
26	1302	13	2 BHK	639	38	677	745	19300	1,30,66,100	1,43,72,710	36000	20,85,160
27	1303	13	2 BHK	612	35	647	712	19300	1,24,87,100	1,37,35,810	34500	19,92,760
28	1304	13	2 BHK	606	35	641	705	19300	1,23,71,300	1,36,08,430	34000	19,74,280
29	1401	14	2 BHK	639	38	677	745	19360	1,31,06,720	1,44,17,392	36000	20,85,160
30	1402	14	2 BHK	639	38	677	745	19360	1,31,06,720	1,44,17,392	36000	20,85,160
31	1403	14	2 BHK	612	35	647	712	19360	1,25,25,920	1,37,78,512	34500	19,92,760
32	1404	14	2 BHK	606	35	641	705	19360	1,24,09,760	1,36,50,736	34000	19,74,280
33	1501	15	2 BHK	639	38	677	745	19420	1,31,47,340	1,44,62,074	36000	20,85,160
34	1502	15	2 BHK	639	38	677	745	19420	1,31,47,340	1,44,62,074	36000	20,85,160
35	1503	15	2 BHK	612	35	647	712	19420	1,25,64,740	1,38,21,214	34500	19,92,760
36	1504	15	2 BHK	606	35	641	705	19420	1,24,48,220	1,36,93,042	34000	19,74,280
37	1601	16	2 BHK	639	38	677	745	19480	1,31,87,960	1,45,06,756	36500	20,85,160
38	1602	16	2 BHK	639	38	677	745	19480	1,31,87,960	1,45,06,756	36500	20,85,160
39	1603	16	2 BHK	612	35	647	712	19480	1,26,03,560	1,38,63,916	34500	19,92,760
40	1604	16	2 BHK	606	35	641	705	19480	1,24,86,680	1,37,35,348	34500	19,74,280
41	1701	17	2 BHK	639	38	677	745	19540	1,32,28,580	1,45,51,438	36500	20,85,160
42	1702	17	2 BHK	639	38	677	745	19540	1,32,28,580	1,45,51,438	36500	20,85,160
43	1703	17	2 BHK	612	35	647	712	19540	1,26,42,380	1,39,06,618	35000	19,92,760
44	1704	17	2 BHK	606	35	641	705	19540	1,25,25,140	1,37,77,654	34500	19,74,280
45	1801	18	2 BHK	639	38	677	745	19600	1,32,69,200	1,45,96,120	36500	20,85,160
46	1802	18	2 BHK	639	38	677	745	19600	1,32,69,200	1,45,96,120	36500	20,85,160
47	1803	18	2 BHK	612	35	647	712	19600	1,26,81,200	1,39,49,320	35000	19,92,760
48	1804	18	2 BHK	606	35	641	705	19600	1,25,63,600	1,38,19,960	34500	19,74,280
49	1901	19	2 BHK	639	38	677	745	19660	1,33,09,820	1,46,40,802	36500	20,85,160
50	1902	19	2 BHK	639	38	677	745	19660	1,33,09,820	1,46,40,802	36500	20,85,160
51	1903	19	2 BHK	612	35	647	712	19660	1,27,20,020	1,39,92,022	35000	19,92,760
52	1904	19	2 BHK	606	35	641	705	19660	1,26,02,060	1,38,62,266	34500	19,74,280
53	2001	20	2 BHK	639	38	677	745	19720	1,33,50,440	1,46,85,484	36500	20,85,160
54	2002	20	2 BHK	639	38	677	745	19720	1,33,50,440	1,46,85,484	36500	20,85,160
55	2003	20	2 BHK	612	35	647	712	19720	1,27,58,840	1,40,34,724	35000	19,92,760
56	2004	20	2 BHK	606	35	641	705	19720	1,26,40,520	1,39,04,572	35000	19,74,280
57	2101	21	2 BHK	639	38	677	745	19780	1,33,91,060	1,47,30,166	37000	20,85,160
58	2102	21	2 BHK	639	38	677	745	19780	1,33,91,060	1,47,30,166	37000	20,85,160
59	2103	21	2 BHK	612	35	647	712	19780	1,27,97,660	1,40,77,426	35000	19,92,760



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Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. F1.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
60	2104	21	2 BHK	606	35	641	705	19780	1,26,78,980	1,39,46,878	35000	19,74,280
61	2201	22	2 BHK	639	38	677	745	19840	1,34,31,680	1,47,74,848	37000	20,85,160
62	2202	22	2 BHK	639	38	677	745	19840	1,34,31,680	1,47,74,848	37000	20,85,160
63	2203	22	2 BHK	612	35	647	712	19840	1,28,36,480	1,41,20,128	35500	19,92,760
64	2204	22	2 BHK	606	35	641	705	19840	1,27,17,440	1,39,89,184	35000	19,74,280
65	2301	23	2 BHK	639	38	677	745	19900	1,34,72,300	1,48,19,530	37000	20,85,160
66	2302	23	2 BHK	639	38	677	745	19900	1,34,72,300	1,48,19,530	37000	20,85,160
67	2303	23	2 BHK	612	35	647	712	19900	1,28,75,300	1,41,62,830	35500	19,92,760
68	2304	23	2 BHK	606	35	641	705	19900	1,27,55,900	1,40,31,490	35000	19,74,280
69	2401	24	2 BHK	639	38	677	745	19960	1,35,12,920	1,48,64,212	37000	20,85,160
70	2402	24	2 BHK	639	38	677	745	19960	1,35,12,920	1,48,64,212	37000	20,85,160
71	2403	24	2 BHK	612	35	647	712	19960	1,29,14,120	1,42,05,532	35500	19,92,760
72	2404	24	2 BHK	606	35	641	705	19960	1,27,94,360	1,40,73,796	35000	19,74,280
73	2501	25	2 BHK	639	38	677	745	20020	1,35,53,540	1,49,08,894	37500	20,85,160
74	2502	25	2 BHK	639	38	677	745	20020	1,35,53,540	1,49,08,894	37500	20,85,160
75	2503	25	2 BHK	612	35	647	712	20020	1,29,52,940	1,42,48,234	35500	19,92,760
76	2504	25	2 BHK	606	35	641	705	20020	1,28,32,820	1,41,16,102	35500	19,74,280
77	2601	26	2 BHK	639	38	677	745	20080	1,35,94,160	1,49,53,576	37500	20,85,160
78	2602	26	2 BHK	639	38	677	745	20080	1,35,94,160	1,49,53,576	37500	20,85,160
79	2603	26	2 BHK	612	35	647	712	20080	1,29,91,760	1,42,90,936	35500	19,92,760
80	2604	26	2 BHK	606	35	641	705	20080	1,28,71,280	1,41,58,408	35500	19,74,280
81	2701	27	2 BHK	639	38	677	745	20140	1,36,34,780	1,49,98,258	37500	20,85,160
82	2702	27	2 BHK	639	38	677	745	20140	1,36,34,780	1,49,98,258	37500	20,85,160
83	2703	27	2 BHK	612	35	647	712	20140	1,30,30,580	1,43,33,638	36000	19,92,760
84	2704	27	2 BHK	606	35	641	705	20140	1,29,09,740	1,42,00,714	35500	19,74,280
85	2801	28	2 BHK	639	38	677	745	20200	1,36,75,400	1,50,42,940	37500	20,85,160
86	2802	28	2 BHK	639	38	677	745	20200	1,36,75,400	1,50,42,940	37500	20,85,160
87	2803	28	2 BHK	612	35	647	712	20200	1,30,69,400	1,43,76,340	36000	19,92,760
88	2804	28	2 BHK	606	35	641	705	20200	1,29,48,200	1,42,43,020	35500	19,74,280
89	2901	29	2 BHK	639	38	677	745	20260	1,37,16,020	1,50,87,622	37500	20,85,160
90	2902	29	2 BHK	639	38	677	745	20260	1,37,16,020	1,50,87,622	37500	20,85,160
91	2903	29	2 BHK	612	35	647	712	20260	1,31,08,220	1,44,19,042	36000	19,92,760
92	2904	29	2 BHK	606	35	641	705	20260	1,29,86,660	1,42,85,326	35500	19,74,280
93	3001	30	2 BHK	639	38	677	745	20320	1,37,56,640	1,51,32,304	38000	20,85,160
94	3002	30	2 BHK	639	38	677	745	20320	1,37,56,640	1,51,32,304	38000	20,85,160
95	3003	30	2 BHK	612	35	647	712	20320	1,31,47,040	1,44,61,744	36000	19,92,760
96	3004	30	2 8HK	606	35	641	705	20320	1,30,25,120	1,43,27,632	36000	19,74,280
97	3101	31	2 BHK	639	38	677	745	20380	1,37,97,260	1,51,76,986	38000	20,85,160





Sr. No.	Flat No.	Floor No.	Comp	As per RERA Carpet Area in Sq. Ft.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area In ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ?
98	3102	31	2 BHK	639	38	677	745	20380	1,37,97,260	1,51,76,986	38000	20,85,160
99	3103	31	2 BHK	612	35	647	712	20380	1,31,85,860	1,45,04,446	36500	19,92,760
100	3104	31	2 BHK	606	35	641	705	20380	1,30,63,580	1,43,69,938	36000	19,74,280
101	3201	32	2 BHK	639	38	677	745	20440	1,38,37,880	1,52,21,668	38000	20,85,160
102	3202	32	2 BHK	639	38	677	745	20440	1,38,37,880	1,52,21,668	38000	20,85,160
103	3203	32	2 BHK	612	35	647	712	20440	1,32,24,680	1,45,47,148	36500	19,92,760
104	3204	32	2 BHK	606	35	641	705	20440	1,31,02,040	1,44,12,244	36000	19,74,280
105	3301	33	2 BHK	639	38	677	745	20500	1,38,78,500	1,52,66,350	38000	20,85,160
106	3302	33	2 BHK	639	38	677	745	20500	1,38,78,500	1,52,66,350	38000	20,85,160
107	3303	33	2 BHK	612	35	647	712	20500	1,32,63,500	1,45,89,850	36500	19,92,760
108	3304	33	2 BHK	606	35	641	705	20500	1,31,40,500	1,44,54,550	36000	19,74,280
109	3401	34	2 BHK	639	38	677	745	20560	1,39,19,120	1,53,11,032	38500	20,85,160
110	3402	34	2 BHK	639	38	677	745	20560	1,39,19,120	1,53,11,032	38500	20,85,160
111	3403	34	2 BHK	612	35	647	712	20560	1,33,02,320	1,46,32,552	36500	19,92,760
112	3404	34	2 BHK	606	35	641	705	20560	1,31,78,960	1,44,96,856	36000	19,74,280
	re ve		Total			73976	81374		1,46,11,84,520	1,60,73,02,972		22,78,47,200

Summary of the Project:

Project	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Balaji Skyline	2 BHK - 112	112	73976	81374	1,46,11,84,520.00	1,60,73,02,972.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	1,46,11,84,520.00
Final Realizable Value After Completion in ₹	1,60,73,02,972.00
Cost of Construction (Total Built up area x Rate) 81374 Sq. Ft. x ₹ 2800.00	22,78,47,200.00





Part -	- C (Extra Items)	:	Amount in ₹
1.	. Portico		
2.	Ornamental front door	<u> </u>	
3.	Sit out / Verandah with steel grills		N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	1	
2.	Glazed tiles		
3.	Extra sinks and bath tub	1	
4.	Marble / ceramic tiles flooring	1:	
5.	Interior decorations	1:	N.A. Building Construction work is in progress
6.	Architectural elevation works	Γ	N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		ACCOUNT OF THE PARTY OF THE PAR
10.	False ceiling		
	Total		A37

Part – E (Miscellaneous)	: Amount in	n ₹
Separate toilet room		
Separate lumber room	N.A. Building Construction work	io in progress
Separate water tank / sump	: N.A. Building Constitution work	is iii progress
Trees, gardening		
Total	CA ACCOUNT	

Part	- F (Services)	7.00	Amount in ₹
1.	Water supply arrangements		
2.	Drainage arrangements	VEH E	
3.	Compound wall		N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	Vil and	
5.	Pavement		
	Total		

Total abstract of the entire property

Land	:								
Building	:								
Land development									
Compound wall		As per table attached to the report							
Amenities	:								
Pavement									
Services	:								
e Value / Fair Market Value as on		₹ 1,46,11,84,520.00							
lizable Value After Completion in ₹	:	₹ 1,60,73,02,972.00							
	Building Land development Compound wall Amenities Pavement Services e Value / Fair Market Value as on	Building : Land development Compound wall : Amenities : Pavement : Services : e Value / Fair Market Value as on							

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have



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been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 17,500.00 to ₹ 21,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 19,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.







Actual Site Photographs















Route Map of the property Site u/r





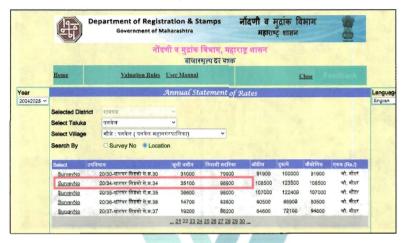
Latitude Longitude: 19°04'10.4"N 73°05'04.1"E

Note: The Blue line shows the route to site from nearest Metro station (Amandoot - 800 M.)



Value A Appropriate Architects & Indian Constitution Cons

Ready Reckoner Rate







Sales Instances

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
4531/2024	23.03.2024	1,14,51,000.00	62.73	675.00	17,000.00

531529	सूची क्र.2	दुष्पम निबंधक : सह दू.नि.पनवेल 5
0-03-2024	6	दस्त क्रमांक : 4531/2024
lote:-Generated Through eSearch flodule,For original report please		नोवंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव : खारघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	11451000	
(3) बाजरभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देहो की पटटेदार ते नमुद करावे)	7310744.634	
(4) भू. मापन, पोटहिरु सा व घरक्रमांक(असत्यास)	20/34,दर रु.98,900/- प्रती चौ. मी स्कायलाईन,प्लॉट नं. 56,सेक्टर नं	इतर वर्णन :, इतर माहिती: विभाग क्र. ो सदनिका क्र. 1202,बारावा मजला,बालाजी : 34ए.खारघर,ता. पनवेल,जि. रायगड. 508 चौ. मी. बाल्कणी((Plot Number : 56 :
(S) क्षेत्रकळ	59.323 चौ.मीटर	1
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या:सिस्ट्रन ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनप्रमा किंवा आदेश असऱ्यास,प्रतिवादिचे नाव व प्रसा.	बौधरी वय:-28 पत्ता:-प्लॉट नं: -, भाळ!	र चुन्नीलाल बी. क्षीधरी यांच्या तर्फे कु. मू. म्हणून भरत एः । नं: ., इम्फारतीचे नाठ: 1903/1904, शेल्टॉन कुबीवस, प्ले , नवी मुंबई, ब्लॉक नं: ., रोड नं: -, महाराष्ट्र. , पिन
(8)दस्तऐटज करून घेणाऱ्या पक्षकाराचे व किंद्रा दिवाणी न्यायालयाचा हुकुमनाम किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1/2, बी-14, बी-टाईप, से. 01, साईबाबा मं पिन कोड:-400703 यॅन नं:-AQPP1065: :2): भाव:-ढऊल साईतेज दिलीप चप:	-29; पत्ताः-प्लॉव नंः -, काळा नंः -, इमारतीचे नादः रुम नं दीराजवळ, वाशी, नवी मृंबई, ब्लॉक नंः -, रोड नंः -
(९) दस्ताऐत्रज करून दिल्याचा दिनांक	23/03/2024	
(३४)इस्त नींद्रणी केल्याचा दिलांक	23/03/2024	· ·
(11)अनुक्रमांक,खंड व पृष्ठ	4531/2024	
(12)बाजारभावाप्रमाणे शुद्धांक शुक्क	801600	
(13)बाजारभावाप्रमाणे मोंहणी शुक्क	30000	





Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
9094/2024	09.05.2024	1,41,00,000.00	86.05	926.00	15,230.00

9094398 14-09-2024	सूची क्र.2	दुष्पम निबंधक : सह दु.नि.पनवेल 3
Note -Generated Through eSearch Module For original report please contact concern SRO office	C€.	दस्त क्रमांक : 9094/2024 नीदंणी : Regn:63m
	गावाचे नाव: खारघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	14100000	
(3) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10349615.572	
(4) भू मापन, पोटिहिस्सा व घरक्रमांक(असत्यास)	सेलेस्टा,प्लॉट क्र. 57-ए, सेक्टर ३४-ए,खारघर,	ः, इतर माहितीः सदनिका क्र. 1501, पंधरावा मजला, मिलेनियम ,ता. पनवेल, जि. रायगड. क्षेत्र 80. 997 चौ. मी. कारपेट + 5.008 पर्किंग स्पेस. ((Plot Number : 57-A ; SECTOR NUMBER
(১) ঐনফক	80.997 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुयनामर किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	 नाव:-मं. मिलेनियम ग्रुप तर्फे भागीदार किशोर कुम वय:-32 पता:-प्लॉट नं:-, माळा मं:-, इमारतीचे नाव:- मूंबई., ब्लॉक नं:-, सेड नं:-, महाराष्ट्र, THANE. पिन 	मार सी. घाडींचा यांचे कु.मु. ऋषुन राहुल राजेंध्र भालेकर ABFEM3007% २११, कॉनकर्ड प्रिमायसेस, म्बॉट क.६६ ए. सें.११, सीं.बी.डी बेलापूर, न्वी (कोड:-400614 पॅन नं:-
(8)दस्तऐयज्ञ करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असस्यास,प्रतिवादिचे नाव व पत्ता	मिलेट्री कंप्प रोड, मिलेट्री कंप्प आऊट पोस्ट, कलिना, कोड:-400029 पॅन नं:- 2): नाव:-नायला इम्रान काझी ATAPM5855C - वर्ग मिलेट्री कंप्प रोड, मिलेट्री कंप्प आऊट पोस्ट, कलिना, कोड:-400029 पॅन नं:- 3): नाव:-अबुबकर काका काझी BBAPK.8770R - मिलेट्री कंप्प रोड, मिलेट्री कंप्प आऊट पोस्ट, कलिना, कोड:-400029 पॅन नं:- 4): नाव:-गुलनार अबुबकर काझी AMXPK4142E	. वयः 4:, पताः प्लॉट नंः , माळा नंः , इमारतीचे नावः ५०१, मंगल कल्याण, , सांताकू स ईस्ट, भुंबई, ब्लॉक नंः , रोड नंः , भहाराष्ट्र, MUMBAL. पिन यः 36, पताः प्लॉट नंः , माळा नंः , इमारतीचे नावः ५०१, मंगल कल्याण, , सांताकू स ईस्ट, भूंबई, ब्लॉक नंः , रोड नंः , महाराष्ट्र, MUMBAL. पिन , वयः 173, पताः प्लॉट नंः , माळा नंः , इमारतीचे नावः ५०१, मंगल कल्याण, , सांताकू स ईस्ट, मूंबई, ब्लॉक नंः , रोड नंः , महाराष्ट्र, MUMBAL. पिन - वयः 67; पताः प्लॉट नंः , माळा नंः , इसारतीचे नावः ५०१, मंगल कल्याण, , सांताकू स ईस्ट, मूंबई, ब्लॉक नंः , रोड नंः , अहाराष्ट्र, अएआBAL. पिन
(9) दस्तऐवज करुन दिल्याचा दिनांक	09/05/2024	
(10)दस्त नॉंदणी केल्याचा दिनांक	09/05/2024	
(I.1)अ नुक्र मांक,खंड व पृष्ठ	9094/2024	
(1.2)बाजारभावागमाणे मुद्रांक शुल्क	987000	
(L3)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
306/2024	05.01.2024	1,70,00,000.00	114.00	1223.00	13,895.00

06398	सूची क्र.2	दुय्यम निबंधक : सह दु. नि. पनवेल 3
4-09-2024		दस्त क्रमांक : 306/2024
ote:-Generated Through eSearch Module,For		भोवंणी :
nginal report please contact concern SRO diffic	e.	Regn:63m
Makina embelisho	गावाचे नाव: खारघर	63144
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	17000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	13234639.22	
(4) भू मापन, पोटहिस्सा व घरक्रमांक(असत्यास)	विंग,द्रिन्स सी.एच.एस.लि.,प्लॉट क्र. 57, सेक्ट	ा :, इतर माहिती: सद्धनिका क्र. बी-1302, तेरावा मजला, बी रर 20, खारघर, ता पनवेत, जि.रायगड. क्षेत्र 110.41 यम लेवल स्टीव्ट कार पार्किंग स्पेस क्र.४ ए पहिल्या मजल्यावर. R. : 20 ;))
(5) क्षेत्रफळ	110.41 चौ.मीटर	
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) वस्तऐवज करून देणाऱ्या लिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास प्रतिवादिचे नाव व पत्ता.	ट्टिन्स सी.एच.एस.लि., प्लॉट क्र.५७, क्षेक्टर २०, खारख कोल: 410210 पॅन नं:-BKCPA1558G 21: नाव:-तुबार गजानन अंधारे वय:-39 पत्ता:-प्लॉर	-, माळा नं: -, इमारतीचे नाव: सदनिका क्र.बी.१३०२, तेरवा मजला, बी हिंग, १२, ता.पनवेल, जि.सयगड, ब्लॉक नं: -, रीड नं: -, महाराष्ट्र, ग्राईगार्(०). पिन इ.नं: -, माळा नं: -, इमारतीचे नाव: सदनिका क्र.बी.१३०२, तेरवा मजला, बी खारचर, ता.पनवेल, जि.सयगड, ब्लॉक नं: -, रीड नं: -, महाराष्ट्र, ग्राईगार्ड्स (ः).
(3)दस्तऐवज करुन घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	क्र.८३, से.१९, कामोठे; ता.पनवेश, ब्रि.सयगड, ब्रॉक AIYPT3826H 2): नाव:-कल्याणी विवेक ठाकरे वय:-36; पत्ता:-प	प्लॉट नं:-, माळग नं:-, इमरतीचे नाव: सदनिका क्र.बी-१०५, टुडे विस्तुम, प्लॉट 'नं:-, रोड नं:-, महाराष्ट्र, हाईगाइ:(ं). यिन कोड:-410206 पॅन नं:- लॉट नं:-, मळा नं:-, इमारतीचे नाव: सदिनका क्र.बी-१०५, टुडे विस्तुम, प्लॉट 'नं:-, रोड नं:-, महाराष्ट्र, हाईग्राइ:(ंः). यिन कोड:-410206 पॅन नं:-
(९) दस्तऐवज करून दिल्याचा दिनांक	05/01/2024	
(10) बस्त नोंदणी केल्याचा दिनाक	05/01/2024	
(11)अनुक्रमंक,खंड व पृष्ठ	30/6/2024	
(1.2)बाजारभावाप्रमाणे मुद्रांक शुल्क	1190000	
(13)बाजारभावाग्रमाणे नोंदणी शुल्क	30000	
(14)थीरा		





Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
2747/2024	22.02.2024	1,46,00,000.00	75.70	815.00	17,900.00

2747529	सूची क्र.2	दुष्यम निबंधक : सह दु.नि.पनवेल 5	
14-09-2024		दस्त क्रमांक : 274 7 /2024	
Note:-Generated Through eSearch Module, original report please contact concern SRO	=or	नोदंषीं	
office.		Regn:63m	
	गावाचे नाव: खारघर		
(१)विलेखाचा प्रकार	अभिहस्तांतरणपत्र		
(2)मोबदला	14600000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटदाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	10499461.516		
(4) भू-मायन,योटहिस्सा व घरक्रमांक(असल्यास)	चौ.मी.सदनिका क्र.बी-1304,तेरावा मजर 20,खारघर,ता.पनवेल,जि.रायगड. क्षेत्र 7	र्णन :, इतर माहिती: विभाग क्र-19/20, दर-107100/-प्रती ला,बी विंग,द्विन्स सी.एच.एस.लि.,प्लॉट क्र.57,सेक्टर १८० चो.फूट. कारपेट + 35 ची.फूट. टेरेस + ओपन कार १४७/2023,पनवेल-5,दिनांक 28/12/2023 अन्वये मु.शु व ECTOR NUMBER : 20 ;))	
(5) क्षेत्रफळ	180 चौ.फूट		
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करून देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता.	बी विंग, ट्विन्स सी.एच.एस.लि., प्लॉट क्र.५७, सेक्ट महाराष्ट्र, राईगाऱ्(ंः). पिन कोड:-410210 पॅन नं 2): नाव:-अर्चना मनोज रोहतगी वय:-54 पत्ता:	-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: सदनिका क्र.बी-१३०४, तैरावा ७, सेक्टर २०, खारघर, ता.पनवेल, जि.संघगड:, ब्लॉक नं: -, रॉड नं:,	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	आराधना सी.एच.एस., से.१०, खारघर, ता.मनवेल, कोड:-410210 पॅन नं:-AJAPR8243H 2): नाव:-पल्लवी अभिषेक राईस्कर उर्फ पल्लवी	लॉट न: -, माळा नं: -, इमारतीचे: नाव: सदिनका क्र.ए-४०३, अहिहंत जि.रायगड:,, ब्लॉक नं: -, शेंड नं: -, महाराष्ट्र, ग्रईग्राऱ्:(ः): फिन गुम्फेकर वय:-५५, फ्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव त:, से.१०, खारघर ता पनवेल, जि.रायगड:, ब्लॉक नं: -, ग्रेड नं: -, नं:-AUCPG39431	
(9) दस्तऐवज करून दिल्याचा दिनांकः	22/02/2024		
(10)दस्त नॉदणी केल्याचा दिनांक	22/02/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	2747/2024		
(1.2)ब्बजारभावाप्रमाणं मुद्रांक शुक्क	100		
(13)बाजारभावाप्रमाणे नॉदणी शुल्क	100		





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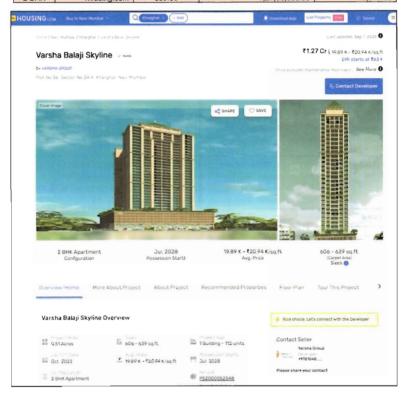
Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
4890/2024	25.06.2024	1,60,17,857.00	94.00	1015.00	15,800.00

89086 2-09-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : दु.नि. पनवेल 1 वस्त क्रमांक : 4890/2024 नीदंणी : Regn:63m
	गावाचे नाव : खारह	<u>बर</u>
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	16017857	THE RESIDENCE OF THE PROPERTY
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10908226.8	AND
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	98900/- सदनिका नं. 1501 पंध	ा.इतर वर्णन :, इतर माहिती: विभाग 20/34 दर रावा मजला मिळकंठ दर्शन बिल्डिंग प्लॉट नं. 57 पनवेल जिल्हा रायगड क्षेत्र 83.392 चौ.मी. रेरा (Plot Number : 57 B;))
(5) क्षेत्रफळ	83.392 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	कुमु म्हणून जयवंत बेरडे वय:-53 प	गागीदार नारायण राघवजी रावरिया तर्फे कबुली जबाबाचे ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रघर तालुका पनवेल जिल्हा रायगड, महाराष्ट्र, राईगार्:(ं:). 582N
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		32; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक हिल रोड शनी मंदिर जवळ कल्याण वेस्ट जिल्हा जेड:-421301) थॅन नं:-BGNPP8806R
(9) दस्तऐराज करून दिल्याचा दिनांक	25/06/2024	
(10)दस्त नोंदणी केत्याचा दिनांक	25/06/2024	
(11) अनुक्रमांक,खंड व पृष्ठ	4890/2024	
(1.2)बाजारभावाप्रमाणे मुद्रांक शुल्क	11213/00	NAME OF TAXABLE PARTY O
(13)का जारभाचाप्रमाणे नींदणी शुल्क	30000	
(14) ^s रोरा		
मुल्यांकनासाठी विचारात घेतलेला		





Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	606.00	1,27,00,000.00	20,950.00
2 BHK	housing.com	639.00	1.27.00.000.00	19,875.00





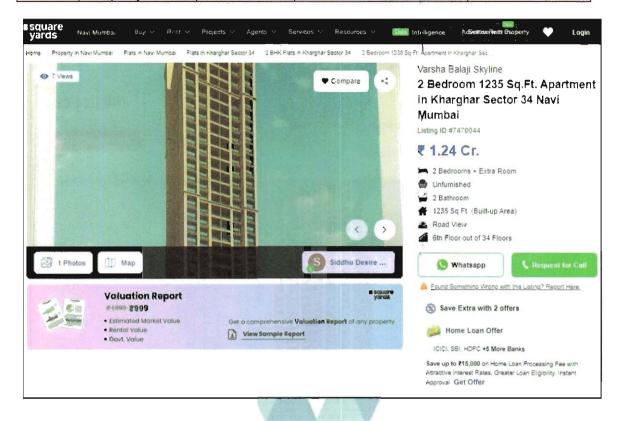
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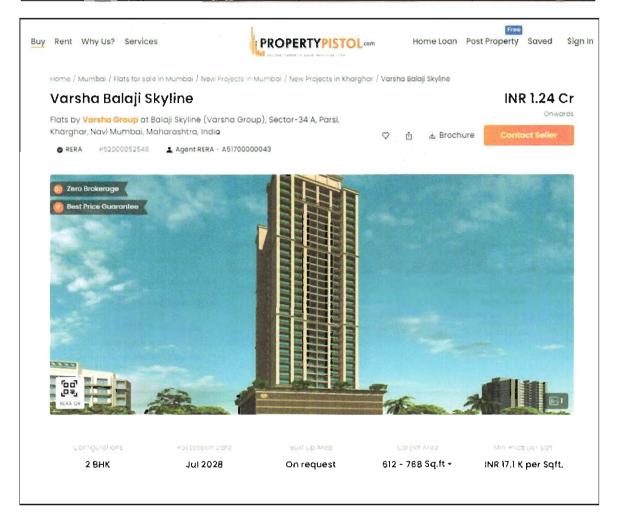
Comp.	Source	Saleable Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Saleable Area
2 BHK	squarevards.com	1235.00	1,24,00,000,00	10.000.00







Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Propertypistol.com	612.00	1,24,00,000.00	20,260.00

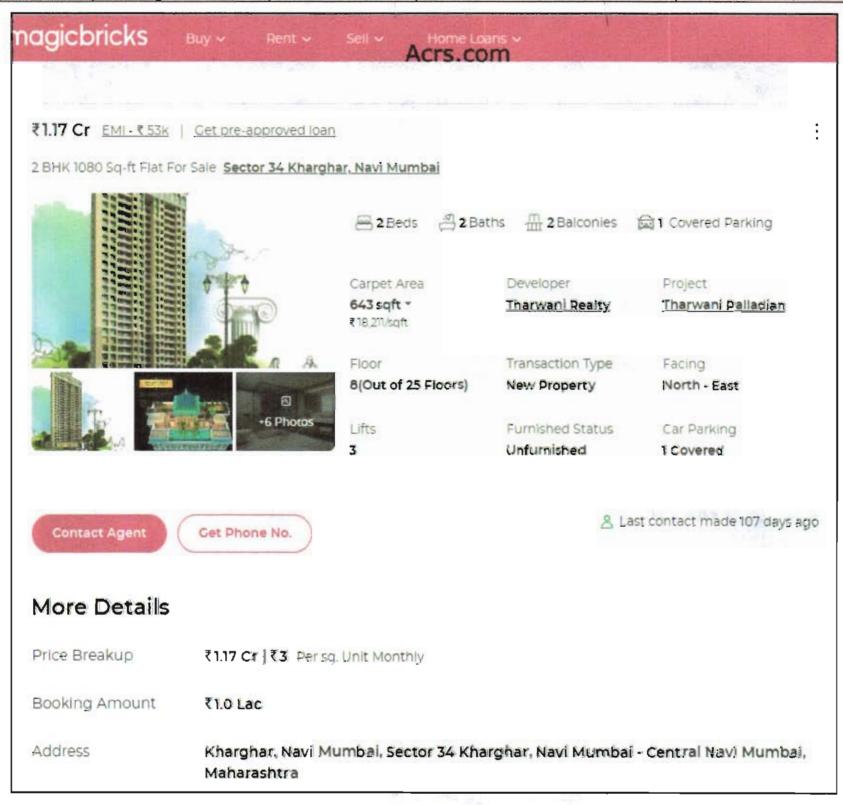






Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Magicbricks.com	643.00	1,17,00,000.00	18,200.00

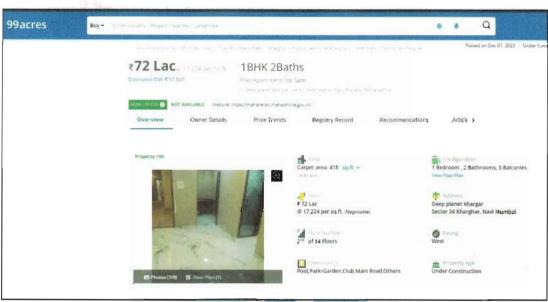


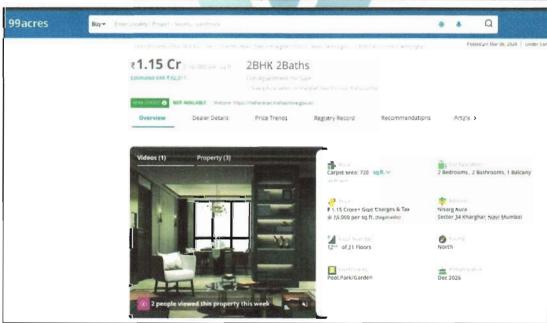




Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	99acrs.com	418.00	72,00,000.00	17,225.00
2 BHK	99acrs.com	720.00	1,15,00,000.00	16,000.00



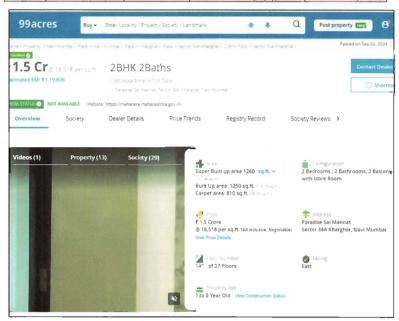






Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	99acrs.com	810.00	1,50,00,000.00	18,500.00

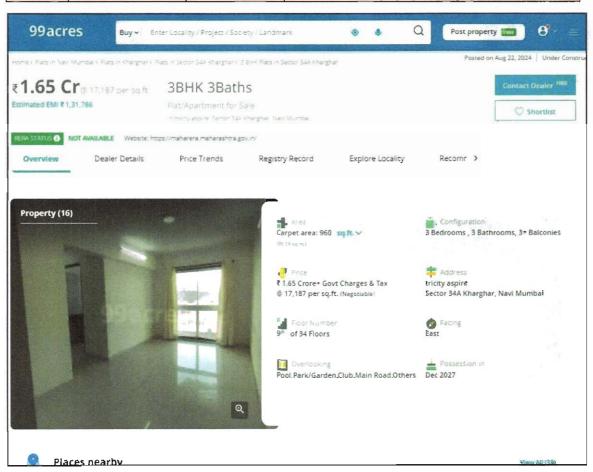






Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	99acrs.com	960.00	1,65,00,000.00	17,187.00

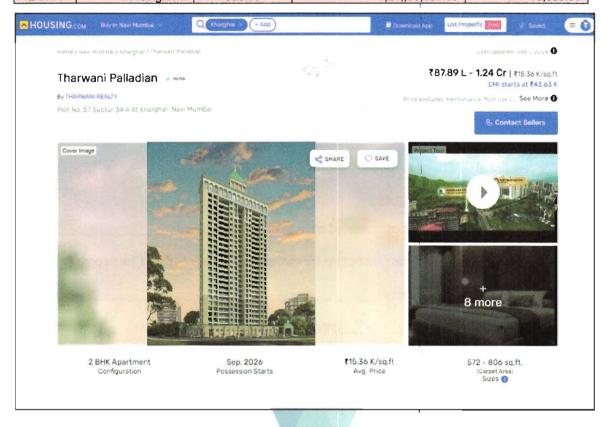






Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	572.00	87,89,000.00	15,370.00
2 BHK	housing.com	806.00	1,24,,00,000.00	15,385.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 14.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD. Manoj Chalikwar DN; cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.09.14 15:08:20 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	as inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).
Date	Signature
	(Name & Designation of the Inspecting Official/s

Countersigned (BRANCH MANAGER)

Enclosures		
	Declaration-cum-undertaking	Attached
	from the valuer (Annexure- I)	
	Model code of conduct for	Attached
	valuer - (Annexure - II)	





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 14.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 13.09.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for embanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a domplete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
 (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Varsha Buildcon
2.	Purpose of valuation and appointing authority	Navi Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuatjon Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 13.09.2024 Valuation Date – 14.09.2024 Date of Report – 14.09.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 13.09.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 14th September 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Varsha Buildco**n. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Varsha Buildcon. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the confrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvr. Ltd., ou=Mumbal, email=manoj@vastukala.org, c=IN Date: 2024.09.14 15:07:53 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



