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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser : **Mr. Rajesh Ram Bhulan Sharma**

Name of Owner : **Mr. Prakash Namdeo Mhatre**

Residential Flat No. 204, 2nd Floor, "**Sukh Shravan**", Plot No. 14, Sector - 25A, Village - Vahal,
Taluka - Panvel, District - Raigad , PIN - 410 206, State - Maharashtra, Country - India.

Latitude Longitude : 18°57'32.1"N 73°1'57.5"E

Valuation Prepared For:

Private Valuation



Our Pan India Presence at :

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai**: 400072, (M.S), India

☎️ **+91 2247495919**

✉️ mumbai@vastukala.co.in

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Page 2 of 22

Vastu/Mumbai/09/2024/011061/2308147

12/14-153-PRVS

Date: 12.09.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 204, 2nd Floor, "Sukh Shravan ", Plot No. 14, Sector - 25A, Village - Vahal, Taluka - Panvel, District - Raigad , PIN - 410 206, State - Maharashtra, Country - India belongs to **Mr. Prakash Namdeo Mhatre** . Name of Proposed Purchaser is **Mr. Rajesh Ram Bhulan Sharma** .

Boundaries	:	Building	Flat
North	:	Open Plot	Marginal Space
South	:	Internal Road	Staircase/ Lift & Flat No. 201
East	:	Vighnaharta Apartment	Marginal Space
West	:	KK Residency	Flat No. 203

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 35,42,000.00 (Rupees Thirty Five Lakh Forty Two Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar
Director**

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.09.12 18:22:52 +05'30'


Auth. Sign.



Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366

Encl.: Valuation report



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- 📍 Indore
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Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

General	
1	Purpose for which the valuation is made : To assess Fair Market Value of the property for Market Value Purpose.
2	a) Date of inspection : 05.09.2024
	b) Date of which the valuation is made : 12.09.2024
3	List of documents produced for perusal: I) Copy of Draft Agreement for sale between Mr. Prakash Namdeo Mhatre (The Vendor) And Mr. Rajesh Ram Bhulan Sharma (The Purchasers) in the year of 2024. II) Copy of Electricity Bill Consumer No.029421760894 dated 26.08.2024 in the name of Shree Construction issued by MSEDCL.
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Name of Owner : Mr. Prakash Namdeo Mhatre Name of Proposed Purchaser : Mr. Rajesh Ram Bhulan Sharma Residential Flat No. 204, 2 nd Floor, "Sukh Shravan ", Plot No. 14, Sector - 25A, Village - Vahal, Taluka - Panvel, District - Raigad , PIN - 410 206, State - Maharashtra, Country - India. Contact Person : Mr. Pratik Marathe (Tenant) Mobile No. 9529385826 Sole Ownership
5	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 2 nd Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Bathroom + Passage + Sink Area + WC. (1 BHK) The property is at 4.2 Km. distance from Targhar Railway Station.
6	Location of property
a)	Plot No. / Survey No. : Plot No - 14, Sector - 25A
b)	Door No. : Residential Flat No. 204
c)	C.T.S. No. / Village : Village - Vahal
d)	Ward / Taluka : Taluka - Panvel
e)	Mandal / District : District - Raigad

f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building plans were not provided and not verified.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.	
7	Postal address of the property	:	Residential Flat No. 204, 2 nd Floor, "Sukh Shravan ", Plot No. 14, Sector - 25A, Village - Vahal, Taluka - Panvel, District - Raigad , PIN - 410 206, State - Maharashtra, Country - India.	
8	City / Town	:		
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Vahal Panvel Municipal Corporation	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12	Boundaries of the property	:	As per site	As per Document
	North	:	Open Plot	Details not available
	South	:	Internal Road	Details not available
	East	:	Vighnaharta Apartment	Details not available
	West	:	KK Residency	Details not available
13	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-

	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt / Open Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	2 nd Floor
2.	Door No. of the Flat	:	Residential Flat No. 204
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Aluminium Sliding Windows with window grills
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with concealed
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Consumer No. 029421760894
	Meter Card is in the name of	:	Mr. Rajesh Ram Bhulan Sharma
6.	How is the maintenance of the Flat?	:	Good
7.	Sale Deed executed in the name of	:	Name of Owner : Mr. Prakash Namdeo Mhatre Name of Proposed Purchaser : Mr. Rajesh Ram Bhulan Sharma
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 386.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	As per local norms

11.	What is the Carpet area of the Flat?	<p>Carpet Area in Sq. Ft. = 304.99 (As per Area actual site measurement)</p> <p>Carpet Area in Sq. Ft. = 322.00 (As Per Area Draft Agreement for sale)</p> <p>All the above areas are within 5% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale are is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area</p>
12.	Is it Posh / I Class / Medium / Ordinary?	Medium
13.	Is it being used for Residential or Commercial purpose?	Residential Purpose
14.	Is it Owner-occupied or let out?	Tenant Occupied
15.	If rented, what is the monthly rent?	₹ 7,000/- Present rental income per month
IV	MARKETABILITY	
1.	How is the marketability?	Good
2.	What are the factors favoring for an extra Potential Value?	: Located in developed area
3.	Any negative factors are observed which affect the market value in general?	: No
V	Rate	
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	: ₹ 9658/- to ₹ 11705/- per Sq. Ft. on Carpet Area ₹ 8048/- to ₹ 9755/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	₹ 11,000/- per Sq. Ft.
3.	Break – up for the rate	
	i. Building + Services	₹ 2,500/- per Sq. Ft.
	ii. Land + others	₹ 8,500/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	₹ 56,700/- per Sq. M. i.e. ₹ 5,268/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	N.A. Age of Property below 5 year

5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus it differs from place to place and Location, Amenities per se as evident from the fact that even RR Rates Decided by Government Differ.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
	Age of the building	:	Less than 1 year
	Life of the building estimated	:	60 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Age of Property below 5 year
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 8,500/- per Sq. Ft.
	Total Composite Rate	:	₹ 11,000/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	322.00 Sq. Ft.	11,000.00	35,42,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			
	Total value of the property			35,42,000.00
	Realizable value of the property			31,87,800.00



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	Distress value of the property	28,33,600.00
	Insurable value of the property (386.40 X 2,500.00)	9,66,000.00
	Guideline value of the property (386.40 X 5,268.00)	20,35,555.00



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Actual Site Photographs



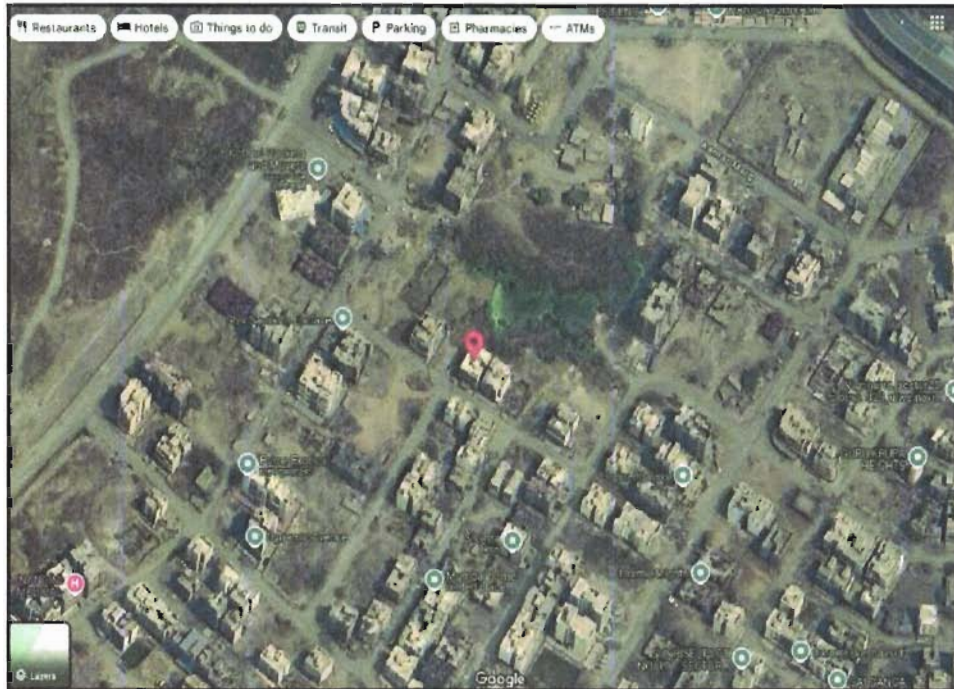
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Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: $18^{\circ}57'32.1''N$ $73^{\circ}1'57.5''E$

Note: The Blue line shows the route to site distance from nearest Railway Station (Targhar - 4.2 Km.).




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0
(बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Year 2024-2025 **Language** English

Selected District Raigad

Select Taluka Panvel

Select Village Vahal

Vibhag Number 7

Assesment Type	Assesment Range	Rate Rs/-	Unit
जिरायत शेत जमीन	0-1.25	4394400	हेक्टर
जिरायत शेत जमीन	1.26-2.50	4479600	हेक्टर
जिरायत शेत जमीन	2.51-5.00	4610200	हेक्टर
जिरायत शेत जमीन	5.01-7.50	4650400	हेक्टर
जिरायत शेत जमीन	7.51-10.00	4724500	हेक्टर
जिरायत शेत जमीन	10.01-12.50	4825600	हेक्टर
जिरायत शेत जमीन	12.51-च्या पुढे	5536900	हेक्टर
निवासी	0-0.00	56700	चौरस मीटर
12			

Stamp Duty Ready Reckoner Market Value Rate for Flat	56700			
Flat Located on 2 nd Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	56,700.00	Sq. Mtr.	5,268.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	4750			
The difference between land rate and building rate(A-B=C)	51,950.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	56,700.00	Sq. Mtr.	5,268.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors



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b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Price Indicators

Property	Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	380.00	456.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹11,316.00	₹9,430.00	-

The screenshot displays a property listing on the 99acres website. The main details include a price of ₹43 Lac, an estimated EMI of ₹34,344, and a carpet area of 380 sq.ft. The property is a 1BHK 2Baths flat located in Waha, Ulwe. The listing is by Sachin Ghogade, a featured dealer. Key features include a configuration of 1 Bedroom, 2 Bathrooms, and 2 Balconies. The address is Rajmudra Shiv Galaxy, Waha, Ulwe. The property is 3rd floor out of 4 floors, facing East, and overlooking the main road. It is 1 to 5 years old. Nearby places listed include Nerul Sector NMMT Bus Depot, Baman-dongri railway station, and Targhar railway station. The listing also highlights features like 'East Facing' and 'Close to School'.



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Price Indicators

Property	Flat		
Source	Nobroker.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	393.00	471.60	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹11,705.00	₹9,754.00	-



[Post Your Property](#)



1 BHK Flat In Omkara Naman For Sale In ...
Near Zilla Parishad School, Sector 25, Ulwe, Navi Mumbai

₹ 46 Lacs

Negotiable

₹ 26,364/Month

Estimated EMV


760

Sq. Ft.

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- 1 Bedroom**
- 1 Bathroom**
- 2** Balcony
- Car** Parking

- Sep 8, 2024**
- Immediately**
- Omkara Naman**
- None**

[Get Owner Details](#)

Report what was not correct in this property

Listed by Broker Sold Out

Wrong info

Price trends by NBestimate [Check Now](#)

Overview

Age of Building: 1-3 Years	Ownership Type: Self Owned
Maintenance Charges: ₹1.7 Per Sq.Ft./M	Flooring: Vitrified Tiles
Builtup Area: 760 Sq.Ft	Carpet Area: 393 Sq.Ft
Furnishing Status: Unfurnished Furnish Now	Facing: East

Activity On This Property

6 Unique Views 0 Shortlists 0 Contacted

Powered By: NBestimate

Similar Properties

Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	316.00	379.20	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹10,127.00	₹8,439.00	-

9/5/24 4:43 PM	IDR_14005	
2400552P 26-DB-2024	सूची क्र.2	दुसरा निबंधक सह दू मि पनवेल 5 दस्ता क्रमांक: 140052024
Note :-Generated Through eSearch Module.For original report please contact concern ERD office.		
गावाचे नाव : वहाळ		
(1)शिल्ल्याचा प्रकार	करारनामा	
(2)मीटरदला	3200000	
(3) बाजारनाव/भाडेपट्ट्याचा भाडालिप्ट/कार अकारणी देतो की पट्टेदार ते मूळ करावे	1828688.4	
(4) मू.मान पोटलिहा व परकामक (असल्याक)	1) धारिकेचे नाव:रायगण्डुतर वर्णन : इतर माहिती: सदिना क्र 403 4थं भाजला.कृष्ण वृंदावन,पॉटि नं 17 सी.सेक्टर-25 ए.पुष्पक वहाळ.ता. पनवेल.दि. रायगण्ड/क्षेत्र 29 32 चौ मी कारपेट(Plot Number : 17 G ; SECTOR NUMBER : 25 A ;)	
(5) क्षेत्रफळ	29.33 चौ मीटर	
(6)अकारणी शिक्का घुडी देण्यात येते की नाही		
(7) दस्तऐवज करून देणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनाम किंवा अदरेच असल्याचा प्रतिलिपि देवा व पत्ता.	1) नाव.नेसर वसुंधरा पुप सके भागदार शिक्का भगानी देवा . . वस. 25 पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. एफ-1, सी-5, आदिती अपार्टमेंट, विररा नजला, सेक्टर नं 9, वाळी, नवी मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, THANE. पिन कोड -400703 पॅन नं.-AAUFV5743R 2) नाव. निरवर्त वसुंधरा पुप सके भागदार शिक्का भगानी देवा . . वस. 25 पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. एफ-1, सी-5, आदिती अपार्टमेंट, विररा नजला, सेक्टर नं 9, वाळी, नवी मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, THANE. पिन कोड -400703 पॅन नं.-AAUFV5743R 3) नाव. आनंदल देवार . जरेना कृष्ण भावे. कृष्ण विठ्ठल भावे. मेघनाथ कृष्ण भावे सके कु. मू. नानुस भोवर्त वसुंधरा पुप सके भागदार शिक्का भगानी देवा . . वस. 25 पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. एफ-1, सी-5, आदिती अपार्टमेंट, विररा नजला, सेक्टर नं 9, वाळी, नवी मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, THANE. पिन कोड -400703 पॅन नं.-AAUFV5743R 4) नाव. आनंदल देवार . जरेना कृष्ण भावे. कृष्ण विठ्ठल भावे. मेघनाथ कृष्ण भावे सके कु. मू. नानुस भोवर्त वसुंधरा पुप सके भागदार शिक्का भगानी देवा . . वस. 25 पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. एफ-1, सी-5, आदिती अपार्टमेंट, विररा नजला, सेक्टर नं 9, वाळी, नवी मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, THANE. पिन कोड -400703 पॅन नं.-AAUFV5743R	
(8)दस्तऐवज करून देणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनाम किंवा अदरेच असल्याचा प्रतिलिपि देवा व पत्ता	1) नाव. नारायणकर शशीकुंदर पटेल वस-26. पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. 2 सक्षमी निवास चाळ. शिर्डी नगर. अदरे. मोहाली एन.एच बाब. आर.म. मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, मुंबई. पिन कोड -400072 पॅन नं.-BDRKPP15541 2) नाव. कैदरीकुमारी लालाकुमार पटेल वस. 27. पत्ता.पॉटि नं. . भाळा नं. . इमारतीचे नाव. 2 सक्षमी निवास चाळ. शिर्डी नगर. अदरे. मोहाली एन.एच बाब. आर.म. मुंबई. बॉक नं. . रोड नं. . महाराष्ट्र, मुंबई. पिन कोड -400072 पॅन नं.-HPXPP6183Q	
(9) दस्तऐवज करून देण्याचा दिनांक	24/08/2024	
(10)दस्ता नोंदणी केल्याचा दिनांक	24/08/2024	
(11)अनुक्रमीक खंड व पुढे	140052024	
(12)बाजारभाषामाने मुद्रक घुनक	192000	
(13)बाजारभाषामाने नोंदणी मुलक	30000	

Sale Instances

Property	Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	321.00	385.20	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹9,657.00	₹8,048.00	-

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13905209 28-08-2024 (Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	<h3 style="margin: 0;">सूची क्र.2</h3>	दुग्धम निबंधक सह दु.नि.पनवेल 5 दस्त क्रमांक : 13905/2024 नोंदणी : Regn:83m
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गावाचे नाव : वहाळ

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	3100000
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे)	1952212.185
(4) भू-मालक,पेटशिसा व परक्रमांक(अस्तित्वात)	1) पालिकेचे नाव:रायगडहतर वर्णन : इतर माहिती: विभाग क्र-7,दर-56700/- प्रती चौ.मी.,सदनिका क्र. 504.6वा मजला,कृष्णा वृंदावन,प्लॉट नं. 17 जी.सेक्टर-25 ए.पुष्पक वहाळ,ता. पनवेल,जि. रायगड(क्षेत्र. 29.81 चौ. मी. कारपेट)((Plot Number : 17 G : SECTOR NUMBER : 25 A ;))
(5) क्षेत्रफळ	29.81 चौ.मीटर
(6)आकारणी किंवा जुडी देण्यात अनेक तेव्हा.	
(7) दस्तऐवज करून देणाऱ्या निहित उद्देशाच्या पक्षकाराचे नाव किंवा उद्देशाची न्यायालयाचा हुकुमनामा किंवा अदालत असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव:-मेसर्स वसुंधरा युप नॉर्क भागिदार निदेशा भानजी बेरा - - वटा-25 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: प्लॉट-1, सी-5, आदिती अपार्टमेंट, तिसरा मजला, सेक्टर नं 9, वाशी, नवी मुंबई, बॉलिक नं. - , रोड नं. - , महाराष्ट्र, THANE. पिन कोड:-400703 पॅन नं.-AAUFV5749R 2) नाव:-मेसर्स वसुंधरा युप नॉर्क भागिदार सुनिता गंकर भानुशाली - - वटा-38 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: प्लॉट-1, सी-5, आदिती अपार्टमेंट, तिसरा मजला, सेक्टर नं 9, वाशी, नवी मुंबई, बॉलिक नं. - , रोड नं. - , महाराष्ट्र, THANE. पिन कोड:-400703 पॅन नं.-AAUFV5749R 3) नाव:-मन्यता देजार - जयेश कृष्णा म्हात्रे, कृष्णा विठ्ठल म्हात्रे, मंगनदा कृष्णा म्हात्रे नॉर्क कु. यु. भद्रपूर मेसर्स वसुंधरा युप नॉर्क भागिदार सुनिता गंकर भानुशाली वटा-38 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: प्लॉट-1, सी-5, आदिती अपार्टमेंट, तिसरा मजला, सेक्टर नं 9, वाशी, नवी मुंबई, बॉलिक नं. - , रोड नं. - , महाराष्ट्र, THANE. पिन कोड:-400703 पॅन नं.-AAUFV5749R 4) नाव:-मन्यता देजार - जयेश कृष्णा म्हात्रे, कृष्णा विठ्ठल म्हात्रे, मंगनदा कृष्णा म्हात्रे नॉर्क कु. यु. भद्रपूर मेसर्स वसुंधरा युप नॉर्क भागिदार सुनिता गंकर भानुशाली वटा-38 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: प्लॉट-1, सी-5, आदिती अपार्टमेंट, तिसरा मजला, सेक्टर नं 9, वाशी, नवी मुंबई, बॉलिक नं. - , रोड नं. - , महाराष्ट्र, THANE. पिन कोड:-400703 पॅन नं.-AAUFV5749R
(8)दस्तऐवज करून घेणाऱ्या पक्षकाराचे किंवा दिशाणी न्यायालयाचा हुकुमनामा किंवा अदालत असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव:-नीरज माजिबशाम कुमार् वटा- 58 पत्ता:-प्लॉट नं. - , माळा नं. - , इमारतीचे नाव: सदनिका क्र. 1104, म्हाबस-3, क्रॉसमॉस पॅरदर्बिस, पोखळा रोड 04, उरगी , बॉलिक नं. - , रोड नं. - , महाराष्ट्र, ठाणे. पिन कोड:-400608 पॅन नं.-AKKPK2409R
(9) दस्तऐवज करून दिल्या दिनांक	23/08/2024
(10)दस्ता नोंदणी केलेल्या दिनांक	23/08/2024
(11)अनुक्रमांक,श्रीलं व पृष्ठ	13905/2024
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	186000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्यकनासाठी विचारले गेलेल्या संपत्तीत:-	

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As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹35,42,000.00 (Rupees Thirty Five Lakh Forty Two Thousand Only)**.

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is being purchased by Mr. Rajesh Ram Bhulan Sharma from Mr. Prakash Namdeo Mhatre vide Draft Agreement for sale dated Invalid date.
2	purpose of valuation and appointing authority	As per the request from Rajesh Ram Bhulan Sharma, to assess Fair Market Value value of the property for Market Value purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Vicky Baor - Valuation Engineer Vaishali Sarmalkar - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 05.09.2024 Valuation Date - 12.09.2024 Date of Report - 12.09.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 05.09.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **12th September 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **322.00 Sq. Ft. Carpet Area** in the name of **Mr. Prakash Namdeo Mhatre** . . Name of Proposed Purchaser is **Mr. Rajesh Ram Bhulan Sharma** .Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title



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Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Prakash Namdeo Mhatre** . Name of Proposed Purchaser is **Mr. Rajesh Ram Bhulan Sharma** .For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **322.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the



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valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat, admeasuring 322.00 Sq. Ft. Carpet Area.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference for **Non SARFAESI** purpose as on dated **12th September 2024**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeable and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are :

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user. it is being charged accordingly

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Non SARFAESI purpose at **₹35,42,000.00 (Rupees Thirty Five Lakh Forty Two Thousand Only)**.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.09.12 18:23:07 +05'30'



Auth. Sign.

Manoj Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366



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