

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Satyanarayan Gangaram Goud & Mr. A. Venkataramana

Commercial Land & Hotel Building on PAP Plot No. RP-121, M.I.D.C. Industrial Area, Village - Asde Golavali, Taluka - Kalyan, District -Thane, Dombivli (East), PIN Code - 421 203, State - Maharashtra, Country - India.

Latitude Longitude - 19°12'56.7"N 73°06'27.3"E

Valuation Prepared for:

Cosmos Bank

Dombivli (East) Branch

Sindhudurg C.H.S., Ground Floor, Tilak Chowk, Tilak Nagar, Dombivlı (East), Taluka Kalyan, District Thane, PIN Code - 400605, State - Maharashtra, Country - India



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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

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Vastu/Thane/09/2024/11026/2308229 19/3-235-PSRJBS Date 19.09.2024

VALUATION OPINION REPORT

The property bearing Commercial Land & Hotel Building on PAP Plot No. RP-121, M.I.D.C. Commercial Area, Village

- Asde Golavali, Taluka Kalyan, District Thane, Dombivli (East), PIN Code 421 203, State Maharashtra, Country
- India belongs to Mr. Satyanarayan Gangaram Goud & Mr. A. Venkataramana.

Boundaries of the property.

North : Internal Road South : Open Plot

East : Plot No. RP – 122 West : Plot No. RP – 120

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as below –

Particulars	Fair Market Value In (₹)	Realizable Value In (₹)	Distress Sale Value In (₹)	Insurable Value In (₹)
Commercial Land & Hotel Building	92,00,354.00	82,80,319.00	73,60,283.00	22,95,300.90

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Oigitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=V astukala Consultans: (I) Pvt. Ltd., ou=Wumbai, emal=manoj@vsstukala.org, c=IN

emal=:manoj@vistukala.org, c=IN Date: 2024;09;19:13:10;3% +055:50 CONSULTANT OF VALUES A Page sector Architecto S. Architect

Director

Manoj B. Chalikwar Registered Valuer

Chartered Engineer (India)

Reg. No. IBBI / RV / 07/2018/10366

Reg. No. CAT-I-F-1763



Thane: 101, '8t Floor, Beth Shalom, Near (Civil Haspitol), Thane: (W). - 40060; (M:S), INDIA. Emoil thane@vastukolo.co.in | Tell:80978 82978 / 90216 05621

Our Pan India Presence at:

Auth. Sign.

Regd. Office

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Valuation Report of Commercial Land & Hotel Building on PAP Plot No. RP-121, M.I.D.C. Commercial Area, Village - Asde Golavali, Taluka - Kalyan, District - Thane, Dombivli (East), PIN Code - 421 203, State - Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on				
		19.09.2024 for Bank loan Purpose				
2	Date of inspection	05.09.2024				
	Name of the owner/ owners	Mr. Satyanarayan Gangaram Goud & Mr. A. Venkataramana				
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details about ownership share is not available				
5	Brief description of the property	Commercial Land & Hotel Building on PAP Plot No. RP-121, M.I.D.C. Industrial Area, Village – Asde Golavali, Taluka – Kalyan, District -Thane, Dombivli (East), PIN Code – 421 203, State - Maharashtra, Country - India				
6	Location, street, ward no	Savitribai Phule Road				
7	Survey/ Plot no. of land	PAP Plot No. RP-121				
8	Is the property situated in residential/ commercial/ mixed area/ industrial area?	Commercial area				
9	Classification of locality-high class/ middle class/poor class	Middle Class				
10	Proximity to civic amenities like schools, Hospitals, Offices, market, cinemas etc.	All the amenities are available in the vicinity				
11	Means and proximity to surface communication by which the locality is served	Served by Buses and Private cars				
	LAND					
12	Area of land supported by documentary proof.	Plot area - 100.00 Sq. M.				
40	Shape, dimension and physical features	(Area as per Deed of Transfer)				
13	Roads, Streets or lanes on which the land is abutting	Savitribai Phule Road				
14	If freehold or leasehold land	Leasehold of MIDC				
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	Not applicable				
	(i) Initial premium	Not applicable				
	(ii) Ground rent payable per annum	Not applicable				
	(iii) Uneamed increase payable to the Lessor in the event of sale or transfer	Not applicable				
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	Commercial purpose				
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available				



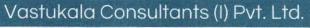




18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	No
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	Yes
00	IMPROVEMENT	Attacked
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Attached
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/tenanted/both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Owner Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	FSI – 1
26	RENTS	AN ASSI
	(i) Names of tenants/ lessees/ licensees, etc.	N.A.
	(ii) Portions in their occupation	N.A.
	(iii) Monthly or annual rent/ compensation / license fee, etc. paid by each	N.A.
	(iv) Information not available	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N.A.
29	Give details of the water and electricity charges, if any, to be borne by the owner	Information not available
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N.A.
31	If a lift is installed, who is to bear the cost of maintenance and operation-owner or tenant?	No lift
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N.A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N.A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available



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36	Is any dispute between landlord and tenant	N.A.
	regarding rent pending in a court of rent?	
37	Has any standard rent been fixed for the	As per MIDC norms
	premises under any law relating to the control of	
	rent?	
	SALES	_
38	Give instances of sales of immovable property in	As per sub registrar of assurance
	the locality on a separate sheet, indicating the	
	Name and address of the property, registration	
	No., sale price and area of land sold.	
39	Land rate adopted in this valuation	₹ 65,000.00 per Sq. M.
40	If sale instances are not available or not relied up	Online Price Indicators, Location, development of
	on, the basis of arriving at the land rate	surrounding area, type of land and construction,
		construction specifications, age of building, condition of
		the premises & building, facilities provided and its
		prevailing market rate.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year	2019 (As per Occupancy Certificate)
	of completion	AND SECTION OF THE SE
42	What was the method of construction, by contract	Information not available
	/ By employing Labour directly / both?	
43	For items of work done on contract, produce	Information not available
	copies of agreements	Assign Assign
44	For items of work done by engaging Labour	Information not available
	directly, give basic rates of materials and Labour	
	supported by documentary proof.	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Naupada Branch, to assess fair market value as on 19th September 2024 for Commercial Land & Hotel Building on PAP Plot No. RP-121, M.f.D.C. Industrial Area, Village – Asde Golavali, Taluka – Kalyan, District -Thane, Dombivli (East), PIN Code – 421 203, State - Maharashtra, Country - India belongs to Mr. Satyanarayan Gangaram Goud & Mr. A. Venkataramana.

We are in receipt of the following documents:

1.	Copy of Deed of Transfer dated 31.01.2020 between Smt. Sharada Abasaheb Phalke (Transferor /
	Seller) and Mr. Satyanarayan Gangaram Goud & Mr. A. Venkataramana (Transferees / Purchasers).
2.	Copy of Occupancy Certificate No. EE / SPA / DMB / RP - 121 / B-96678 / 2019 dated 13.06.2019 issued
	by MIDC.
3.	Copy of Approved plan No.D08645 dated 12.09.2018 issued by MIDC.





Property:

The property is **Commercial Land & Hotel Building bearing** on PAP Plot No. RP-121, Village – Asde Golavali, Taluka – Kalyan, District -Thane, Dombivli (East), PIN Code – 421 203, State - Maharashtra, Country - India. The Property falls in Industrial Zone. It is a Lodging & Boarding. It is at 2.3 KM. travelling distance from Dombivli Railway station. The surrounding locality is Commercial.

Building:

The building under reference is having Ground + 2nd floor + Terrace. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tiles floor finish. The external condition of building is good. The building is used for Commercial purpose of lodging & boarding.

The composition of building is as below –
Ground Floor – Reception + 2 Rooms + 2 Toilets
First Floor – 3 Rooms + 3 Toilets + Staircase.
Second Floor – 3 Rooms + 3 Toilets + Staircase
Terrace - 3 Rooms + 3 Toilets

The building is finished with Vitrified tiles flooring, Glass door, Powder coated Aluminium sliding windows, Concealed wiring etc.

Area as per Measurement are as follows: -

Particular	Measured Area (Sq. M.)
Ground floor RCC structure	542.00
1st floor RCC structure	542.00
2 nd floor RCC structure	542.00
Terrace	542.00

Area as per Deed of Transfer Plot area is 100.00 Sq. M., which is considered for valuation

VALUATION OF THE PROPERTY:

A) Value of Land:

Value	₹ 65,00,000.00
Rate adopted for valuation	₹ 65,000.00 per Sq. M.
Płot area	100.00 Sq. M.





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As per agreement, the Built-up area of Commercial Building is as below -

Particulars	Built up area	Built up area
	in Sq. M.	in Sq. Ft.
Ground Floor	16.33	175.00
First Floor	40.49	436.00
Second Floor	40.49	436.00
Total	97.31	1047.00

B) Value of Structures:

The Built-up area of the building

: As per valuation table below

Deduct Depreciation:

Year of Construction of the building

: 2019 (As per Occupancy Certificate)

Expected total life of building

: 55 years

Age of the building as on 2024

: 5 years

Cost of Construction

: ₹ 30,000.00 per Sq. M.

Structure Value (as per approved plan)

Structure No.	Built Up Area (Sq. M)	Year Of Const.	Valuation Year	Total Life of Structure	Estimated Replacement Rate	Final Depreciated Rate to be considered	Final Depreciated Value to be considered	Estimated Replacement Cost / Insurable Value
	(Sq. IVI)				(₹)	(₹)	(₹)	(₹)
Ground Floor	16.33	2019	2024	60.00	30,000.00	27,750.00	4,53,158.00	4,89,900.00
First Floor	40.49	2019	2024	60.00	30,000.00	27,750.00	11,23,598.00	12,14,700.00
Second	40.49	2019	2024	60.00	30,000.00	27,750.00	11,23,598.00	12,14,700.00
	97.31					-	27,00,354.00	29,19,300.00

Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	100.00	43,670.00	43,67,000.00
Structure	As per val	uation table	27,00,354.00
Total			70,67,354.00





Valuation Report Prepared For: CB / Dombivli (East) Branch / Mr Satyanarayan Gangaram Goud (11026/2308229) Page 8 of 18

TOTAL VALUE OF THE PROPERTY:

Particulars	Value (₹)		
Cost of Land	65,00,000.00		
Cost of Buildings	27,00,354.00		
Total Fair Market Value	92,00,354.00		
Realizable Value	82,80,319.00		
Distress Sale Value	73,60,283.00		
Insurance Value	22,95,301.00		

Taking into consideration above said facts, we can evaluate the value of **Commercial Land & Building on** PAP Plot No. RP-121, M.I.D.C. Industrial Area, Village – Asde Golavali, Taluka – Kalyan, District -Thane, Dombivli (East), PIN Code – 421 203, State - Maharashtra, Country - India for this particular purpose at ₹ 92,00,354.00 (Rupees Ninety Two Lakh Three Hundred Fifty Four Only) as on 19th September 2024.

NOTES

- I, Manoj B Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 19th September 2024 is ₹ 92,00,354.00 (Rupees Ninety-Two Lakh Three Hundred Fifty-Four Only).
- Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report
- This valuation is done on the basis of information, which the valuer has obtained by information provided by
 the client about the premises and location of the surrounding area and also prevailing rates in the surrounding
 area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose, Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



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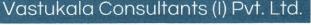
ANNEXURE TO FORM 0-1

Technical details Main Building No. of floors and height of each floor As per brief description Plinth area floor wise as per IS- 1225 Plot Area = 100.00 Sq. M. 2. Structure - As per valuation table Year of construction Year - 2019 (As per Occupancy Certificate) Estimated future life 55 Years Subject to proper, preventive periodic maintenance and structural repairs. 5 Type of construction- load bearing walls/RCC RCC framed structure frame/ steel frame 6 Type of foundations R.C.C. slab. Walls All external walls are 9" thick and partition walls are 6" thick. 8 Partitions 6" thick brick wall Doors and Windows Teak wood door frame with MS safety door, 9 Powder coated aluminum sliding windows 10 Flooring Vitrified tiles flooring Finishing 11 Cement plastering POP finishing RCC slabs 12 Roofing and terracing Special architectural or decorative features, if POP false ceiling in office area any 14 (i) Internal wiring - surface or conduit Concealed wiring (ii) Class of fittings: Superior/ Ordinary Ordinary/ Poor. 15 Sanitary installations (i) No. of water closets As per requirement No. of lavatory basins (ii) No. of urinals (iii) No. of sinks (iv) Ordinary Class of fittings: Superior colored / superior white/ordinary. Compound wall of R.C.C. columns with Brick Compound wall



Height and length







Masonry wall

	Type of construction	
17	No. of lifts and capacity	No lift
18	Underground sump – capacity and type of construction	R.C.C.
19	Over-head tank Location, capacity Type of construction	R.C.C.
20	Pumps- no. and their horse power	Information not available
21	Roads and paving within the compound approximate area and type of paving	Concrete cement finish in open spaces, etc.
22	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to local sewer line

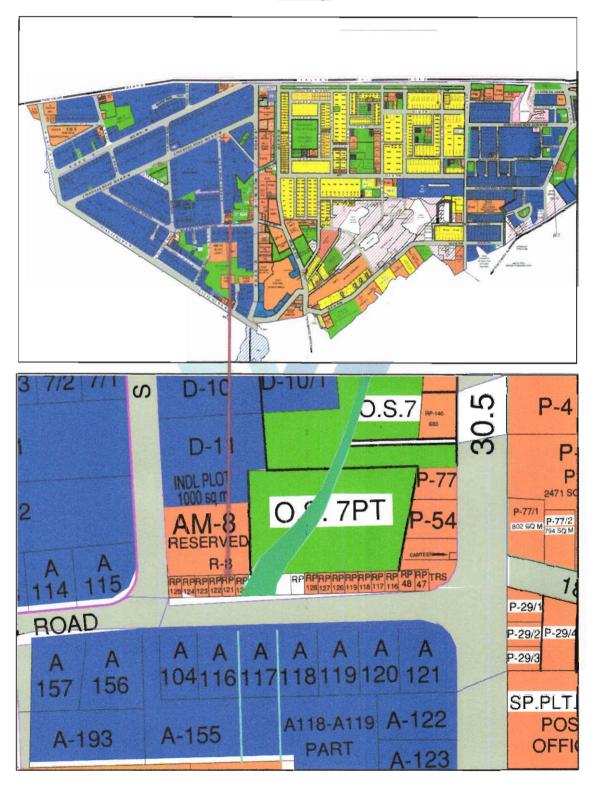








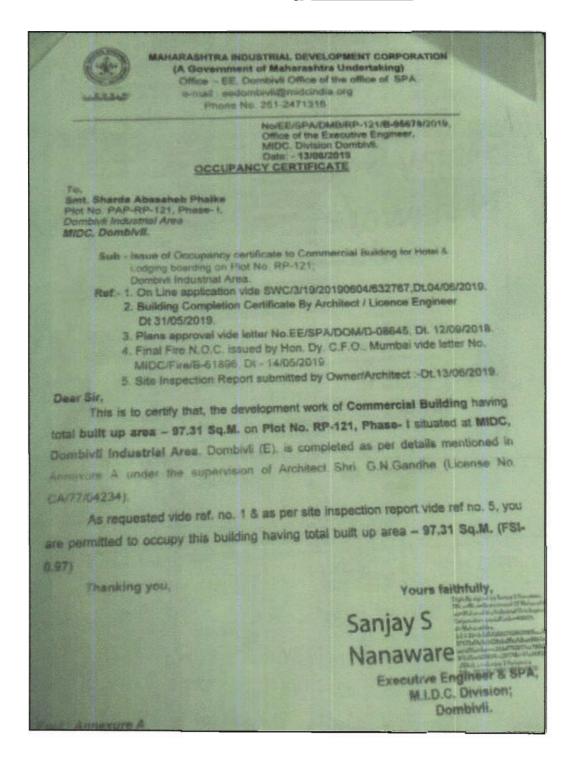
MIDC Map





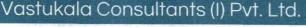


Occupancy Certificate



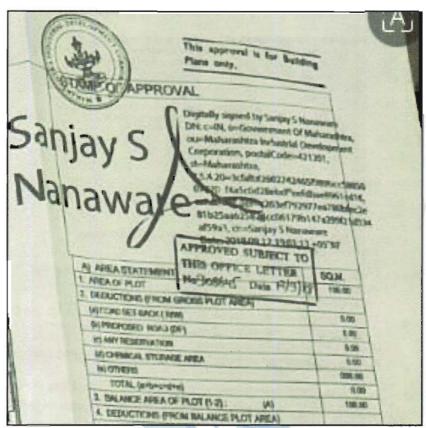


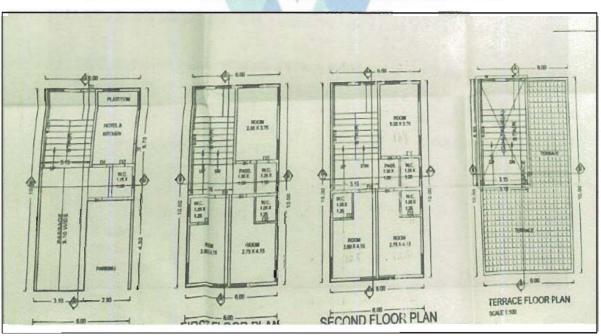






Approved plan







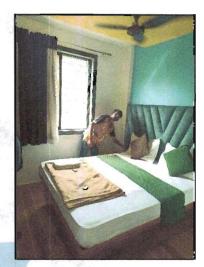




Actual site photographs





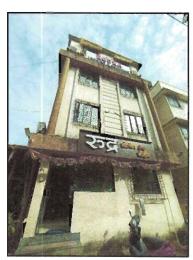






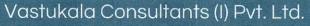








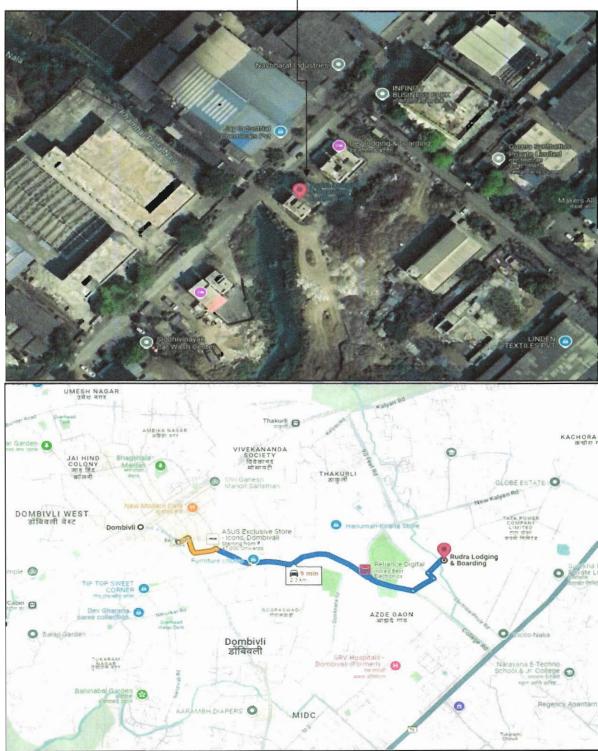
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Route Map of the property



Latitude Longitude - 19°12'56.7"N 73°06'27.3"E

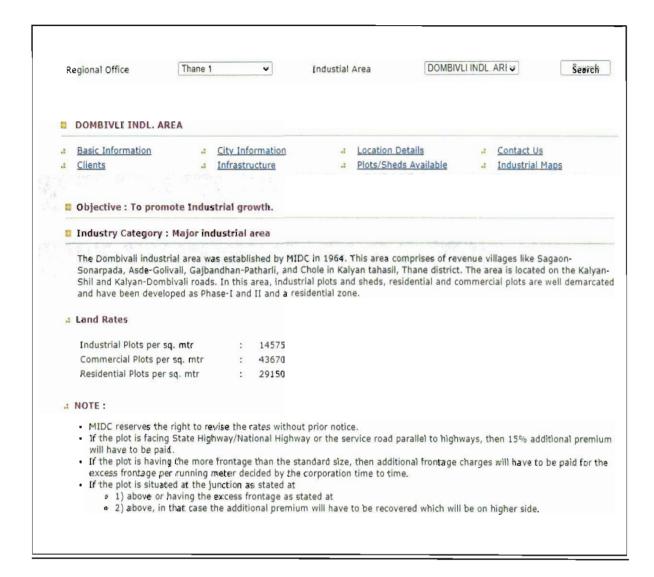
Note: The Blue line shows the route to site from nearest Railway Station (Dombivli - 2.3 KM.)







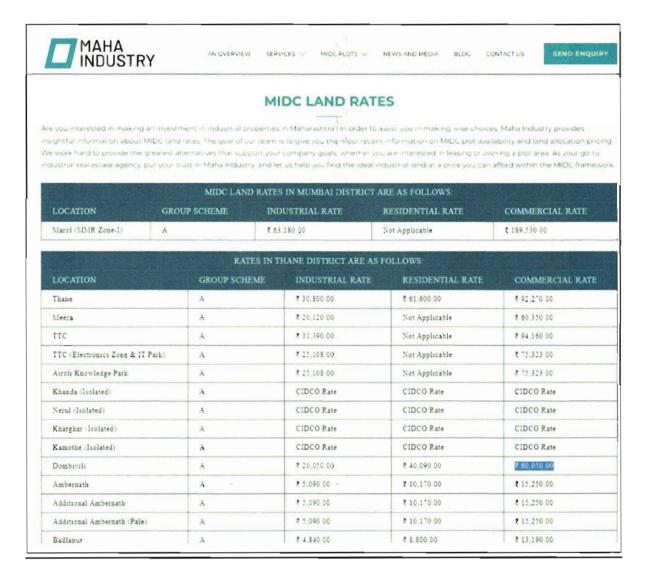
MIDC RATE







Price Indicators





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 19th September 2024.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued
- The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Director

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=-Vastukala Consultants ∰ Pvt. Ltd., ou=Missid, ernatiberanoj@vastukala org, c=1% Date: 2024.09, № 15:17:60-+05'30'

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 11026



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