MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma

Residential Flat No. 606, 6th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India.

Latitude Longitude : 19°15'42.2"N 73°7'14.5"E

Intended User:

State Bank of India **RACPC Sion**

B-603 & 604, Kohinoor City, Commercial-1, 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code - 400 070, State - Maharashtra, Country - India.



Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik ♀ Aurangabad 🛛 💡 Pune

💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India 🕿 +91 2247495919 🞽 mumbai@vastukala.co.in 🕀 www.vastukala.co.in



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 28

Vastu/Mumbai/09/2024/010999/2308027 03/13-33-PRSH Date: 03.09.2024

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 606, 6th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India belongs to Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma .

Boundaries	:	Building	Flat
North	:	Road	Building is under construction
South	:	Open Plot	Building is under construction
East	:	Open Plot	Building is under construction
West	:	Veer Savarkar Marg	Building is under construction

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 45,32,000.00 (Rupees Forty Five Lakh Thirty Two Thousand Only) After completion of construction works. As per Site Inspection 33% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/38/IBBI/3

Encl.: Valuation report

Our Pan India Presence at :

Nanded **Q** Thane Q Mumbai **Q** Nashik ♀ Aurangabad 🛛 💡 Pune

💡 Rajkot ♀Indore

♀Ahmedabad ♀Delhi NCR 💡 Raipur 💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To, **The Branch Manager, State Bank of India RACPC Sion** B-603 & 604, Kohinoor City, Commercial-1, 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code -

400 070, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

	Gener	al		
1	Purpos	se for which the valuation is made	:	To assess Fair Market Value of the property for Housing Loan Purpose.
2	a)	Date of inspection	:	03.09.2024
	b)	Date of which the valuation is made	:	03.09.2024
3	List of I) II)	Promoter) And Mr. Deepak Ramawatar V Pages from documents). Copy of Commencement Certificate No.k issued by Kalyan Dombivli Municipal Corpo	(ish) (DN) prati	4 Dated 26.08.2024 between M/s. Ekveera Enterprises (The wakarma & Mrs. Sindhu R. Vishwakarma (The Purchasers)(5 IC / TPD / BP / 27 Village / 2022 - 23 / 33 Dated 21.02.2023 on. Dated 29.05.2023 issued by Indiabulls Real Estate .
4	with Pl	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)		Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India. <u>Contact Person :</u> Miss. Kajal Pandya (Sales Person) Mobile No. 8828424842 Joint Ownership Details of ownership share is not available
5		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 6 th Floor. As persite visit / Brochure Plan, the composition of Flat will be 1 Bedroom + Living Room + Kitchen + 2 Toilets. (i.e. 1BHK) The property is at 4.2 Km. distance from kalyan Railway Station. At the time of inspection building was under construction.

Stage of Construction

Since 1989





An ISO 9001 : 2015 Certified Company

	If under construnction, ex	tent of completion					
	RCC Footing/Foundation	Complete		RCC Plinth	Complete		
	Full Building Rcc	Completed upto 14th	floor	Internal Brick Work	Completed upto 10th floor		
	External Brick Work	Completed upto 10th	floor				
	Total	33% work completed					
6	Location of property						
a)	Plot No. / Survey No.		:	New Survey No - 70, Hiss	a No. 1		
b)	Door No.		:	Residential Flat No. 606			
c)	C.T.S. No. / Village			Village - Golavali			
d)	Ward / Taluka		:	Taluka - Kalyan	TM		
e)	Mandal / District		:	District - Thane			
f)	Date of issue and validity o map / plan	f layout of approved		Copy of Approved Buildin verified.	g plans were not provided and not		
g)	Approved map / plan issuin	g authority	:				
h)	Whether genuineness or au map/ plan is verified	uthenticity of approved	÷	N.A.			
i)	Any other comments by our empanelled valuers on authentic of approved plan		÷	N.A.			
7	Postal address of the property		\sum	Tower" , Villag <mark>e</mark> - Golava	6, 6 th Floor, Wing - Type B, "S E li, Dombivli (East), Taluka - Kalyan 1 201, State - Maharashtra, Country		
8	City / Town						
	Residential area			Yes	1.51		
	Commercial area		:	No			
	Industrial area		:	No			
9	Classification of the area						
	i) High / Middle / Poor			Middle Class			
·	ii) Urban / Semi Urban / Ru	ra		Urban			
10	Coming under Corporation Panchayat / Municipality	limit / Village		Village - Golavali Kalyan Dombivali Municipal Corporation			
11	Whether covered under any enactments (e.g., Urban La notified under agency area cantonment area	ind Ceiling Act) or	:	No			
12	Boundaries of the proper	ty	:	As per site	As per Document		





An ISO 9001 : 2015 Certified Company

South : Open Plot Details not available East : Open Plot Details not available West : Veer Savarkar Marg Details not available 13 Dimensions of the site : N.A. as property under consideration is a Residential Flat in a building. 14 Image: Savarkar Marg Details not available As per Actuals North : Details not available Building is under construction South : Details not available Building is under construction East : Details not available Building is under construction West : Details not available Building is under construction Vest : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft = 412.00 (Area As Per Agreement for sale) 15 Extent of the site considered for Valuation (least i Stat 12B) : Carpet Area in Sq. Ft = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Carpet Area in Sq. Ft = 412.00 (Area As Per Agreement for sale) 1 <th></th> <th>North</th> <th>1:</th> <th>Road</th> <th>Details not available</th>		North	1:	Road	Details not available
East : Open Plot Details not available West : Veer Savarkar Marg Details not available 13 Dimensions of the site : N.A. as property under consideration is a Residential Flat in a building. 14 Image: Savarkar Marg Details not available Building is under construction 2 As per the Deed As per Actuals 3 North : Details not available Building is under construction 4 South : Details not available Building is under construction East : Details not available Building is under construction West : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 1 APARTMENT BULDING : : Image: Golavali, Kalyan Dombive isandi incipal Corporation <td></td> <td>South</td> <td>:</td> <td>Open Plot</td> <td>Details not available</td>		South	:	Open Plot	Details not available
West : Veer Savarkar Marg Details not available 13 Dimensions of the site : N.A. as property under consideration is a Residential Flat in a building. 14 Image: South : Details not available Building is under construction 14 East : Details not available Building is under construction 14 Extent of the site : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. FL = 412.00 (Area As Per Agreement for sale) 15 Extent of the site considered for Valuation (least of 13A& 13B) : 19°15'42.2"N 73°7'14.5"E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Built Up Area in Sq. FL = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If cocupied by tenant sine how long? Rent received per month. : Building is under construction 1 APARTMENT BULDING : : : : 1 APARTMENT SULDING : : : 1 Nature of the Apartment : : : 2 Location : : : 2 Location : : : 3 Door No., Street or Roa		East	:		Details not available
13 Dimensions of the site Image: Note of the site Note of the site 13 Dimensions of the site Image: Note of the site Note of the site 14 Image: Note of the site 14 Extent of the site Image: Note of the site 15 Extent of the site considered for Valuation (least of 13A& 13B) Image: Note of the site of the site considered for Valuation (least of 13A& 13B) Image: Note of the site of the site on side of the Apartment Image: Note of the Apartment 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent receives of the Apartment Image: Note of the Apartment 1. Nature of the Apartment Image: Note of the Apartment Image: Note of the Apartment 2. Location Image: Note of the Apartment Image: Note of the Apartment Image: Note of the Apartment 3. Door No., Street or Road (Pin Code) Image: Golavalii, Kalyan Dombivali Municipal Corporation <td></td> <td>West</td> <td>:</td> <td></td> <td>Details not available</td>		West	:		Details not available
North : Details not available Building is under construction East : Details not available Building is under construction West : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 14.1 Latitude, Longitude & Co-ordinates of Flat : 12°15/42.2*N 73*714.5*E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 11 APARTMENT BUILDING : : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 12 Location : : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 11 APARTMENT BUILDING : : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 12 Location : : Building is under construction 13. Nature of the Apartment : Residential 2. </td <td>13</td> <td>Dimensions of the site</td> <td>:</td> <td>N. A. as property under consi</td> <td>I deration is a Residential Flat in</td>	13	Dimensions of the site	:	N. A. as property under consi	I deration is a Residential Flat in
South : Details not available Building is under construction East : Details not available Building is under construction West : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 14.1 Latitude, Longitude & Co-ordinates of Flat : 19°1542.2*N 73°714.5*E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BUILDING : Residential : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 10 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BUILDING : Residential : . 12 Location : : . . 13 Nature of the Apartment : : . .			:	As per the Deed	As per Actuals
East : Details not available Building is under construction West : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 14.1 Latitude, Longitude & Co-ordinates of Flat : 19° 15/42.2"N 73°7'14.5"E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BULDING : Residential 2. Location : Residential 2. Location : - Ward No. : : - Ward No. : : - Village / Municipality / Corporation : Residential Flat No. 606, 6" Floor, Wing - Type B, "S B District Thane, PIN - 421 201, State - Maharashtra, Country - India State - Maharashtra, Country - India		North	:	Details not available	Building is under construction
West : Details not available Building is under construction 14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 14.1 Latitude, Longitude & Co-ordinates of Flat : 19° 15'42.2"N 73°7'14.5"E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BUILDING : Residential 2. Location : 12. Location : - 2. Vard No. : - Ward No. : - - Village / Municipality / Corporation : Village - Golavali, Kalyan Dombival Municipal Corporation 3. Description of the locality Residential / Commercial / Mixed : Residential		South	:	Details not available	Building is under construction
14 Extent of the site : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 14.1 Latitude, Longitude & Co-ordinates of Flat : 19° 15'42.2"N 73°7'14.5"E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BUILDING : Residential 12. Location : Residential 2. Location : . 3. Description of the locality Residential / Commercial / Mixed : Residential 3. Description of the locality Residential / Commercial / Mixed : Residential		East	:	Details not available	Building is under construction
Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) Built Up Area in Sq. Ft. = 453.20 (Carpet Area + 10%) 14.1 Latitude, Longitude & Co-ordinates of Flat : 19°15/42.2"N 73°7'14.5"E 15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction 11 APARTMENT BUILDING : 2. Location : 3. Door No., Street or Road (Pin Code) : 3. Description of the locality Residential / Commercial / Mixed :		West	:	Details not available	Building is under construction
15 Extent of the site considered for Valuation (least of 13A& 13B) : Carpet Area in Sq. Ft. = 412.00 (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. : Building is under construction II APARTMENT BUILDING : Residential 2. Location : 3. Description of the locality Residential / Commercial / Mixed : Residential 3. Description of the locality Residential / Commercial / Mixed : Residential	14	Extent of the site	:	(Area As Per Agreement for s Built Up Area in Sq. Ft. = 453	sale)
of 13A& 13B) (Area As Per Agreement for sale) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. Building is under construction 11 APARTMENT BUILDING Image: Construction is a constructin constructin constructin constructin constructin construction is	14.1	Latitude, Longitude & Co-ordinates of Flat	k	19°15'42.2"N 73°7'14.5"E	
occupied by tenant since how long? Rent received per month. Image: Comparison of the advantage o	15		÷		
1. Nature of the Apartment : Residential 2. Location :	16	occupied by tenant since how long? Rent		Building is under construction	1
2. Location - C.T.S. No. : - Block No. : - Ward No. : - Village / Municipality / Corporation : - Village / Municipality / Corporation : - Door No., Street or Road (Pin Code) : Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India 3. Description of the locality Residential / Commercial / Mixed : Residential	П	APARTMENT BUILDING			al l
C.T.S. No. : Block No. : Ward No. : Village / Municipality / Corporation : Village / Municipality / Corporation : Door No., Street or Road (Pin Code) : Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivili (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India 3. Description of the locality Residential / Commercial / Mixed :	1.	Nature of the Apartment		Residential	
Block No. : - Ward No. : - Village / Municipality / Corporation : - Village / Municipality / Corporation : - Door No., Street or Road (Pin Code) : Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivili (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India Bescription of the locality Residential / Commercial / Mixed : Residential	2.	Location			
Ward No. : - Village / Municipality / Corporation Village - Golavali, Kalyan Dombivali Municipal Corporation Door No., Street or Road (Pin Code) : Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India 3. Description of the locality Residential / Commercial / Mixed :		C.T.S. No.	:		
Village / Municipality / Corporation Village - Golavali, Kalyan Dombivali Municipal Corporation Door No., Street or Road (Pin Code) : Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower", Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India 3. Description of the locality Residential / Commercial / Mixed : Residential		Block No.	:	-	
Kalyan Dombivali Municipal Corporation Door No., Street or Road (Pin Code) Residential Flat No. 606, 6 th Floor, Wing - Type B, "S B Tower" , Village - Golavali, Dombivli (East), Taluka - Kalyan, District - Thane, PIN - 421 201, State - Maharashtra, Country - India 3. Description of the locality Residential / Commercial / Mixed Residential		Ward No.	:	-	
3. Description of the locality Residential / Commercial / Mixed : Residential		Village / Municipality / Corporation		•	Corporation
Commercial / Mixed		Door No., Street or Road (Pin Code)	:	Tower" , Village - Golavali, D District - Thane, PIN - 421 20	ombivli (East), Taluka - Kalyan,
4. Year of Construction : Building is under construction	3.		:	Residential	
	4.	Year of Construction	:	Building is under construction	





An ISO 9001 : 2015 Certified Company

5.	Number of Floors	:	Part Ground + Part Stilt + 28 Upper Floors
6.	Type of Structure	:	Proposed R.C.C Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 11 Flats on 6 th Floor
8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available		
	Lift	:	Proposed 4 Lifts
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage		Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Stilt / Open Car Parking Space
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	6 th Floor
2.	Door No. of the Flat	:	Residential Flat No. 606
3.	Specifications of the Flat		
	Roof	$\backslash $	Proposed R.C.C. Slab
	Flooring		Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door frame with flush doors
	Windows	:	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Building is under construction
7.	Sale Deed executed in the name of	:	Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma





An ISO 9001 : 2015 Certified Company

	1	-	
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 453.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per KDMC norms
11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 412.00 (As Per Area Agreement for sale) Carpet Area in Sq. Ft. = 332.00 Flower Bed Area in Sq. Ft. = 80.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?		Proposed Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building is under construction
15.	If rented, what is the monthly rent?	:	13,000/- (Expected rental income per month after completion of construction works)
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?		Located in developed area
3.	Any negative factors are observed which affect the market value in general?		No
۷	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 9780/- to ₹ 11964/- per Sq. Ft. on Carpet Area ₹ 8891/- to ₹ 10877/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 11,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700/- per Sq. Ft.
	II. Land + others	:	₹ 8,300/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 55,545/- per Sq. M. i.e. ₹ 5,160/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year





An ISO 9001 : 2015 Certified Company

	Remarks	:	Builders has not allowed for site inspection & Internal Photographs. The details about the work progress status has been provided by sales office person Ms. Kaja Pandya - Mob. No. 8828424882
	Total Composite Rate		₹ 11,000/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 8,300/- per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 2,700/- per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciation Ratio of the building		-
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periotic Maintenance & Structure repairs.
	Age of the building	:	Building is under construction
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700/- per Sq. Ft.
а	Depreciated building rate		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	412.00 Sq. Ft.	11,000.00	45,32,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			
10	Others / Car Parking			

Vastukala Consultants (I) Pvt. Ltd.



Since 1989



Total value / Fair market value of the property After completion	45,32,000.00
Realizable value of the property	44,41,360.00
Distress value of the property	36,25,600.00
Insurable value of the property (453.20 X 2,700.00)	12,23,640.00
Guideline value of the property (453.20 X 5,160.00)	23,38,512.00

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation . The Price for similar type of property in the nearby vicinity is in the range of ₹ 9,780/- to ₹ 11,964/- per Sq. Ft. on Carpet Area / ₹ 8,891/- to ₹ 10,877/- per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹11,000.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
Saleability	Good
Likely rental values in future	13,000/- (Expected rental income per month after completion of construction works)
Any likely income it may generate	Rental Income

Vastukala Consultants (I) Pvt. Ltd.



Since 1989



Actual Site Photographs





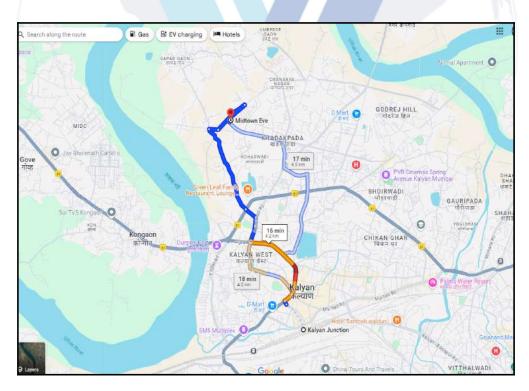
Since 1989



Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°15'42.2"N 73°7'14.5"E

Note: The Blue line shows the route to site distance from nearest Railway Station (kalyan - 4.2 Km.).



Ready Reckoner Rate

Department of Registration and Stamp Government of Maharashtra Government of Maharashtra								
	1000	ual Statement बाजारमूल्य दर पत्र						
Home	Home Valuation Guidelines User Manual							
Year	2024-2025				Language	En	zlish	
	Selected District	Thane						
	Select Taluka	Kalyan						
	Select Village	Gavache Nav : Golivali	i (Kalyan I	Dombivli Ma				
	Search By	OSurvey No.	● SubZ	ones				
Select	उपविभाग		खुली जमीन	निवास सदनिव	21116134	दुकाने	औद्योगिक	एकक (Rs./)
<u>SurveyNo</u>	49/155-मौजे गोळीवली गावातील राज्य जमिनी	महामार्ग S.H.40 लगतच्या	13200	52900	61100	66200	61100	चौ. <mark>मीटर</mark>
<u>SurveyNo</u>	49/156-मौजे गोळीवली गावातील रहीव	ास विभागातील मिळकती	10100	40100	46600	55400	46600	चौ. मीटर
<u>SurveyNo</u>	49/157-मौजे गोळीवली गावातील वाणि	ाज्य वापरातील मिळकती	11100	39900	48800	56000	48800	चौ. मीटर
<u>SurveyNo</u>	49/158-मौजे गोळीवली गावातील गा		10900	43800) 50400	55000	50400	चौ. <mark>मी</mark> टर
<u>SurveyNo</u>	49/158अ-मौजे गोळीवली <mark>या गा</mark> व	ाती <mark>ल रिजन्सी इ</mark> स्टेट	30200	74300	85100	93100	85100	चौ. <mark>मीट</mark> र
Stamp Duty	Ready Reckoner Market Value Ra	ite for Flat		52900				
	5% on Flat Located on 6 th Floor			2645				
Stamp Duty	Stamp Duty Ready Reckoner Market Value Rate (After ncrease/Decrease) (A)			55,545.00	Sq. Mtr.		5,160.00	Sq. Ft.
	Stamp Duty Ready Reckoner Market value Rate for Land (B)			13200				
	ce between land rate and building	. ,		42,345.00				
	after Depreciation as per table(D)	× /		100%				
Rate to be a	adopted after considering depre	ciation [B + (C X D)]		55,545.00	Sq. Mtr.	1	5,160.00	Sq. Ft.
	d building with Lift				-			<u> </u>

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors

Vastukala Consultants (I) Pvt. Ltd.



Since 1989



c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Since 1989



Price Indicators

Property	Ekveera SB Tower, Dom	bivali East	
Source	Housing.Com Middle		
Floor			
	Carpet	Built Up	Saleable
Area	415.00	456.50	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹11,964.00	₹10,876.00	-
HOUSING.com Buy In Thane V	mbivi East X + Add	Download App List Property Fee	🕫 Saved 😑 😜
Home / Thane / Dombivil East / Apartment for Sa 1 BHK Flat By EKVEERA ENTERPRISES Ekveera S B Tower, Milap Nagar, Dombivil E	≪ ♡	Last updated: Aug 4 ₹49.65 L EMI starts at ₹26 ₹7.4 K, € Contact Selle	29 K /sq.ft
671 sq.ft Built Up Area 77.4 K/sd Arg. Pric		Freischmage 12 more East facing Facing Semi Furnisher Furnishing	
OVERVIEW AMENITIES RATINGS	AND REVIEWS PRICE TRENDS LOCALITY PROC	DECT Q&A DEVELOPER CALCULATOR	>
Special Highlights		Awesomel Better priced property in this area	
 Metro Station Proximity Close to Railway Station 	 School Proximity Close to Hospital 	Contact Soller Developer Team Housing Expert Pro +9199302 Please share your contact	
Property Location Ekveera S B Tower, Milap	Nagar, Dombivli East, Thane	Name 491 • Phone	
Around This Property		Email	
	min AIMS Hospital 2 mins (tem)	 I agree to be contacted by Housing and agents WhatsApp, SMS, phone, email etc 	ńa



urce	square yards		
or	Middle		
	Carpet	Built Up	Saleable
ea	415.00	456.50	-
rcentage	-	10%	-
te Per Sq. Ft.	₹10,542.00	₹9,584.00	-
Squares Thane Buy Rent Pr Overview Regulatory Information Floor Plan 1 BHK 407 Sq. Ft. Apartment 1 Bedroom Carpet Price	ojects V Agents V Services s Price List Data Intelligenc 1 BHK 415 Sq. Ft. 1 Bedroom Carpet	Apartment Price	menities Specificati
407 Sq. Ft. ₹ 43.00 Lac	415 Sq. Ft.	₹ 43.75 Lac Get a Call Back	
2000 100 00 00 00 00 00 00 00 00 00 00 00			rice*
Get a Call Back		Get a Call Back	
Get a Call Back Ekveera SB Tower - Price List Unit Type 1 BHK 407 Sq. Ft.	Area 407 Sq. Ft.	Get a Call Back	c
Get a Call Back Ekveera SB Tower - Price List Unit Type 1 BHK 407 Sq. Ft. Apartment 1 BHK 415 Sq. Ft.	Area 407 Sq. Ft. (Carpet) 415 Sq. Ft.	Get a Call Back New Home Pr ₹ 43.00 La	ic ic
Cet a Call Back Ekveera SB Tower - Price List Unit Type 1 BHK 407 Sq. Ft. Apartment 1 BHK 415 Sq. Ft. Apartment 2 BHK 535 Sq. Ft.	Area 407 Sq. Ft. (Carpet) 415 Sq. Ft. (Carpet) 535 Sq. Ft.	Get a Call Back New Home Pr ₹ 43.00 La ₹ 43.75 La	

Vastukala Consultants (I) Pvt. Ltd.

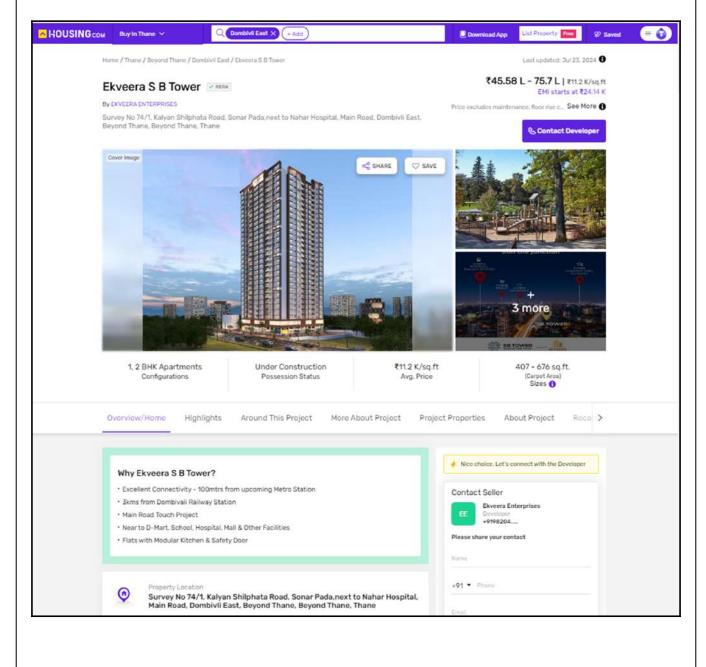
An ISO 9001 : 2015 Certified Company



Since 1989



Property	Ekveera SB Tower, Domb	Ekveera SB Tower, Dombivali East		
Source	Housing.Com	Housing.Com		
Floor	Middle			
	Carpet	Built Up	Saleable	
Area	407.00	447.70	-	
Percentage	-	10%	-	
Rate Per Sq. Ft.	₹11,199.00	₹10,181.00	-	







An ISO 9001 : 2015 Certified Company

Sale Instances

Property	Ekveera SB Tower, Dombivali East		
Source	Index no.2		
Floor	2nd	2nd	
	Carpet	Built Up	Saleable
Area	409.00	449.90	-
Percentage	-	10%	-
Rate Per Sq. Ft.	₹11,247.00	₹10,224.00	-
03/09/2024, 15:25	igr_38	334	
3834338 16-03-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.क दस्त क्रमांक : 3834/2024 नोदंणी : Regn:63m	ल्याण ४
	गावाचे नाव : गोळवल	Ì	
(1)विलेखाचा प्रकार	करारनामा	<u>3</u>	
	4600000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2199000		
घरक्रमाक(असल्यास)	1) पालिकेचे नाव:कल्याण-डोंबिव 49/155 दर 52900/-सदनिका क्र. टॉवर कॉम्प्लेक्स,मौजे गोळवली,त चौ. मी. कारपेट तसेच फ्लॉवर बेड एकुण क्षेत्रफळ 37.78 चौ. मी. का Number : Survey No. 74 Hissa	204,2 रा मजला,बिल्डिंग नं. टाइप 1. कल्याण,जि. ठाणे सदनिकेचे क्षेत्र 1 बाल्कनीचे क्षेत्रफळ 2.46 चौ. मी. रपेट हा या कराराचा विषय. s((S	1 बी,एस. बी. त्रफळ 35.32 कारपेट यांचे
(5) क्षेत्रफळ	37.78 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	1): नाव:-मे. एकविरा एंटरप्रायजेस तर्फे भ माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: श फेज 2, , रोड नं: जी. पी. पारसिक बँक ज ठाणे. पिन कोड:-400612 पॅन नं:-AAFF	ॉप नं. 1, 2 व 3, तळ मजला, बी विंग, चंद्र वळ, दिवा शिळ रोड, दिवा पुर्व, ता. व जि.	गण रेसिडेन्सी
व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-सुनिता भुवनेश्वर पन्डा वय:- नं: सदनिका क्र. 507, विजय दृष्टी, बी विंग ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-42120 2): नाव:-श्रीकांता नीलांचल दास वय: नं: सदनिका क्र. 507, विजय दृष्टी, बी विंग ठाणे , महाराष्ट्र, ठाणे. पिन कोड:-42120	, रिजन्सी सर्कल जवळ, , रोड नं: डोंबिवलं 1) पॅन नं:-BEUPP7143C -39; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारती , रिजन्सी सर्कल जवळ, , रोड नं: डोंबिवलं	ी, पुर्व कल्याण, चे नावः -, ब्लॉक
(9) दस्तऐवज करुन दिल्याचा दिनांक	07/03/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	07/03/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	3834/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	322000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		



Since 1989



An ISO 9001 : 2015 Certified Company

Property		Ekveera SB Tower, Dor	nbivali East	
		Index no.2		
		10th	10th	
		Carpet	Built Up	Saleable
Area		409.00	449.90	-
Percentaç	ge	-	10%	-
Rate Per S	Sq. Ft.	₹9,780.00	₹8,891.00	-
	03/09/2024, 15:24	igr_47	91	
	4791338 19-05-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.क दस्त क्रमांक : 4791/2024 नोदंणी : Regn:63m	ल्याण ४
		गावाचे नाव : गोळवर्ल	f	
	(1)विलेखाचा प्रकार	करारनामा	.	
	(2)मोबदला	4000000		
	(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2309000		
	(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कल्पाण-डोंबिवल दर 52900/- सदनिका क्र. 1004,1 टॉवर कॉम्प्लेक्स,मौजे गोळवली,ता चौ. मी. कारपेट तसेच फ्लॉवर बेड एकुण क्षेत्रफळ 37.78 चौ. मी. कार Number : 74, Hissa No. 1;))	0 वा मजला,बिल्डिंग नं. टाइप बी, 1. कल्याण,जि. ठाणे सदनिकेचे क्षे . बाल्कनीचे क्षेत्रफळ 2.46 चौ. मी.	एस. बी. त्रफळ 35.32 कारपेट यांचे
	(5) क्षेत्रफळ	37.78 चौ.मीटर		
	(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
	(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	 नाव:-मे. एकविरा एंटरप्रायजेस तर्फे भ माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: श फेज 2, , रोड नं: जी. पी. पारसिक बँक जर ठाणे. पिन कोड:-400612 पॅन नं:-AAFF 	ॉप नं. 1, 2 व 3, तळ मजला, बी विंग, चंद्र वळ, दिवा शिळ रोड, दिवा पुर्व, ता. व जि.	ांगण रेसिडेन्सी
	(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	 नाव:-समीर नामदेव खांडेकर वयः ब्लॉक नं: खांडेकर गल्ली, मुक्काम पोस्ट. महाराष्ट्र, सांगली. पिन कोड:-415402 पॅ नाव:-तेजस्वी समीर खांडेकर वयः ब्लॉक नं: खांडेकर गल्ली, मुक्काम पोस्ट. महाराष्ट्र, सांगली. पिन कोड:-415402 पॅ 	मांगरुळ, , रोड नं: तालुका शिराळा, मांग न नं:-DQBPK2307E -31; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतं मांगरुळ, , रोड नं: तालुका शिराळा, मांग	रुळ, सांगली , ोचे नाव: -,
	(9) दस्तऐवज करुन दिल्याचा दिनांक	21/03/2024		
	(10)दस्त नोंदणी केल्याचा दिनांक	21/03/2024		
	(11)अनुक्रमांक,खंड व पृष्ठ	4791/2024		
	(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	280000		
	(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		





An ISO 9001 : 2015 Certified Company

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹45,32,000.00 (Rupees Forty Five Lakh Thirty Two Thousand Only) after completion of the construction works. The Realizable Value of the above property is ₹44,41,360.00 (Rupees Forty Four Lakh Forty One Thousand Three Hundred Sixty Only). The Distress Value is ₹36,25,600.00 (Rupees Thirty Six Lakh Twenty Five Thousand Six Hundred Only). As per Site Inspection 33% Construction Work is Completed.

Place : Mumbai Date : 03.09.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. Sign.
Manoj Chalikwar	
Govt. Reg. Valuer	
Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366	
State Bank of India Empanelment No.: SI	
• • • •	erty detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is
₹ (Ru	Dees
	_only).
Date	
	Signature
	(Name & Designation of the Inspecting Official/s)
Countersigned	
(BRANCH MANAGER)	
· · · · · · · · · · · · · · · · · · ·	

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached
Model code of conduct for valuer - (Annexure V)	Attached



Since 1989



(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
 - c. The information furnished in my valuation report dated 03.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
 - d. My engineer Nikhil Sonawane has personally inspected the property on 03.09.2024. The work is not sub contracted to any other valuer and carried out by myself.
 - e. Valuation report is submitted in the format as prescribed by the bank.
 - f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
 - g. I have not been removed / dismissed from service / employment earlier.
 - h. I have not been convicted of any offence and sentenced to a term of imprisonment
 - i. I have not been found guilty of misconduct in my professional capacity.
 - j. I have not been declared to be unsound mind
 - k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
 - I. I am not an undischarged insolvent.
 - m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
 - n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
 - o. My PAN Card number as applicable is AERPC9086P

Since 1989

- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

An ISO 9001 : 2015 Certified Company





- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.





No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma from M/s. Ekveera Enterprises vide Agreement for sale dated 26.08.2024.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Manoj Chalikwar - Regd. Valuer Nikhil Sonawane - Valuation Engineer Shobha Kuperkar - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 02.09.2024 Valuation Date - 03.09.2024 Date of Report - 03.09.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 03.09.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





An ISO 9001 : 2015 Certified Company

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **3rd September 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **412.00 Sq. Ft. Carpet Area** in the name of **Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma .** . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Vastukala Consultants (I)

Property Title



Since 1989



Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Deepak Ramawatar Vishwakarma & Mrs. Sindhu R. Vishwakarma .** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **412.00 Sq. Ft. Carpet Area**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the

Vastukala Consultants (I) Pvt. L



Since 1989



valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 412.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

Since 1989

Vastukala Consultants

The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

Since 1989

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

Vastukala Consultants (I)





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Vastukala Consultants (I)



Since 1989



Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Vastukala Consultants (I) Pvt.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/38/IBBI/3

Since 1989



