

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

# **MASTER VALUATION REPORT**



Details of the property under consideration:

## Name of Project: "CYGNUS at L and T Realty Elixir Reserve"

"CYGNUS at L and T Realty Elixir Reserve" Tower No. 1, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN – 400 072, State – Maharashtra, Country - India

Latitude Longitude: 19°07'40.0"N 72°53'41.2"E

## Valuation Done for: Punjab National Bank BKC Branch

PNB Pragati Tower C-9 G Block Bandra Kurla Complex Bandra(East), Mumbai, PIN – 400 051

**O**elhi NCR

💡 Raipur

**Q** Jaipur

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🖓 Mumbai	💡 Nashik	💡 Rajkot
Aurangabad	💡 Pune	♀Indore

**Regd. Office** 

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in



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Vastu/Mumbai/09/2024/10986/2308050 05/04-56-SV Date: 05.09.2024

# MASTER VALUATION REPORT OF "CYGNUS at L and T Realty Elixir Reserve"

#### "CYGNUS at L and T Realty Elixir Reserve" Tower No. 1, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN – 400 072, State - Maharashtra, Country – India

### Latitude Longitude: 19°07'40.0"N 72°53'41.2"E

### NAME OF DEVELOPER: M/s. Larsen & Toubro Ltd. (Realty Division)

Pursuant to instructions from Punjab National Bank, BKC Branch, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 2<sup>nd</sup> September 2024 for approval of Advance Processing Facility.

### 1. Location Details:

The property is situated at **"CYGNUS at L and T Realty Elixir Reserve" Tower No. 1**, Proposed Residential Building on Land Bearing CTS No. 87 (pt) of Village - Paspoli, Next to L & T Business Park, Saki Vihar Road, Krishna Nagar, Powai, Mumbai, PIN – 400 072, State - Maharashtra, Country - India. It is about 2.9 Km. travel distance from Saki Naka Metro station. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Higher class & developed.

### 2. Developer Details:

Name of builder	M/s. Larsen & Toubro	M/s. Larsen & Toubro Ltd. (Realty Division)					
Project Registration Number	Project	RERA Project Number					
	CYGNUS (T1)	P51800055987					
Register office address	M/s. Larsen & Toubro Ltd. (Realty Division)						
-	"L & T House", N. M. N	"L & T House", N. M. Marg, Ballard Estate, Mumbai – 400 001,					
	State - Maharashtra, Co	ountry - India					
Contact Numbers	Contact Person:						
	Mr. Chirag Chavda (Dep	outy Manager - Mobile No. 9867798744 /					
	022-67059922)						
	Mr. Swapnil (Builder Per	son – Mobile No. 98678 80084)					
E – mail ID & Website	chirag.chavda@larsentc	ubro.com					
	www.intrealty.com						

### 3. Boundaries of the Property:

Direction	Particulars	CONSULTANTS.
On or towards North	Road	Valuers & Appraisers
On or towards South	Open Plot & Road	Chartered Engineers (1)
On or towards East	Saki Vihar Road	Lender's Engineer
On or towards West	Road & Under Construction Building	0 MH2010 PTU

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💡 Mumbai	💡 Nashik	잊 Rajkot	💡 Raipur
우 Aurangabad	💡 Pune	Indore	💡 Jaipur

#### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India +91 2247495919 mumbai@vastukala.co.in www.vastukala.co.in

# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To, **The Branch Manager, Punjab National Bank BKC Branch** PNB Pragati Tower C-9 G Block Bandra Kurla Complex Bandra(E),Mumbai 400051

### VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

Ι	Gene	oral				
1.	Purpo	ose for which the valuation is made		As per request from Punjab National Bank, BKC		
				Branch to assess fair market value of the		
				property for bank loan purpose.		
2.	a)	a) Date of inspection : 02.09.2024				
	b)	Date on which the valuation is made	:	05.09.2024		
3.	List o	f documents produced for perusal				
	1) (	Copy of Affidavit Cum Declaration of M/s. Larsen & T	oubro	Ltd. date 18.09.2021 (As per RERA Site)		
	2) (	Copy of Title Certificate date 06.10.2021 issued by A	dv. Ind	lialaw		
	3) (	Copy of Legal Title Report date 27.11.2023 issued by	Adv.	Indialaw		
	4) (	Copy of NOC for Height Clearance date 07.08.2018	issued	by Airports Authority of India		
	5)	Copy of Fire Protect and Firefighting letter date 11.1	1.202′	issued by MCGM		
	6)	Copy of Engineer's Certificate date 15.10.2022 issu	ied by	Intento Associates Planning Consultants Training		
		(As per RERA Certificate)				
	7)	Copy of Engineer's Certificate for Quality Assurance	e date	31.03.2022 issued by Ankur Jadhav (As per RERA		
		Certificate)	7			
	8)	Copy of Annual Reports on Statement of Account	ts 04.	10.2022 issued by Deloitte Haskins & Sells LLP		
		Chartered Accountants (As per RERA Certificate)				
	9)	Copy of CA Certificate date 10.01.2022 issued by A	tul Des	sai Consultants (As per RERA Certificate)		
	10)	Copy of Architects Certificate date 10.10.2022 issue	d by A	tul Desai Consultants (As per RERA Certificate)		
	11)	Copy of MAHARERA Registration Certificate of P	roject	No. P51800055987 issued by Maharashtra Real		
		Estate Regulatory Authority date 02.05.2024.	1			



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Issue On: 14 Mar 20	)24	Valid Upto :	13 Mar 2	2025
Application Number :	CHE	ES/2335/S/337	(NEW)/FCC	C/3/Amend
Remark :				
up to top of parking le 119.62 Mt. AMSL for AMSL for Wing T3 &	evel for wing T5 a Wing T2 and Full Full C.C up to top	nd Full C.C up C.C up to top of 22nd upper	to top of 24 of 22nd upp floor + LMF	ng T1, T6,T9 & T10 and re-endorsement of C. th upper floor + LMR & OHT i.e. total ht. of er floor + LMR & OHT i.e. total ht. of 113.62 M R & OHT i.e. total ht. of 113.52 Mt. AMSL for v amended plan dtd. 01.03.2024.
	Gen S			Approved By
				Executive Engineer (BP) ES II
				Executive Engineer
	or wing T 5 as per y subject to time!	r amended app y renewal of B.	G, SWM NC	dated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin
Remark : Full C.C. is granted for Civil Aviation Authorit all sorts of precaution 3) Copy of Amend issued by Municip 4) Copy of Approve	or wing T 5 as per y subject to time! s during construct ed Plan Approv pal Corporation of d Plan No. CHE	r amended app y renewal of B. ction and for air val Letter No. of Greater Mur E / ES / 2335 /	roved plan o G, SWM NC pollution. CHE/ES/2 nbai S / 337 (N	dated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0 IEW) / IOD / 1 / NEW date 01.03.2024 iss
Remark : Full C.C. is granted for Civil Aviation Authorit all sorts of precaution 3) Copy of Amend issued by Municip 4) Copy of Approve	or wing T 5 as per y subject to time! s during construct ed Plan Approv pal Corporation of d Plan No. CHE	r amended app y renewal of B. ction and for air val Letter No. of Greater Mur E / ES / 2335 /	roved plan o G, SWM NC pollution. CHE/ES/2 nbai S / 337 (N	dated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0
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Remark : Full C.C. is granted for Civil Aviation Authoriti all sorts of precaution 3) Copy of Amendi issued by Municipal 4) Copy of Approve Municipal Corporing Approved upto: Building / Tower No. CYGNUS(T1)	or wing T 5 as per y subject to timel s during construc- ed Plan Approv pal Corporation of d Plan No. CHE ation of Greater	r amended app y renewal of B. tion and for air val Letter No. of Greater Mur I ES / 2335 / Mumbai (Num	roved plan o G, SWM NC pollution. CHE/ES/2 nbai (S / 337 (N ber of Copi	dated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0 IEW) / IOD / 1 / NEW date 01.03.2024 iss es – Thirty Five - Sheet No. 1/35 to 35/35) mber of Floors Podium) + Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup> to 2
Remark : Full C.C. is granted for Civil Aviation Authoriting all sorts of precaution 3) Copy of Amending issued by Municing 4) Copy of Approved Municipal Corporing Approved upto: Building / Tower No. CYGNUS(T1) Troject Name	or wing T 5 as per y subject to timel s during construc- ed Plan Approv- pal Corporation of d Plan No. CHE ation of Greater 3 Basements upper Floors	r amended app y renewal of B. tion and for air val Letter No. of Greater Mur I ES / 2335 / Mumbai (Num	roved plan o G, SWM NC pollution. CHE/ES/2 nbai (S / 337 (N ber of Copi	Aated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0 IEW) / IOD / 1 / NEW date 01.03.2024 iss es – Thirty Five - Sheet No. 1/35 to 35/35) mber of Floors Podium) + Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup> to 2 "CYGNUS at L and T Realty Elixir Re
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Remark : Full C.C. is granted for Civil Aviation Authoriting all sorts of precaution 3) Copy of Amending issued by Municing 4) Copy of Approved Municipal Corporing Approved upto: Building / Tower No. CYGNUS(T1) Troject Name	or wing T 5 as per y subject to timel s during construc- ed Plan Approv- pal Corporation of d Plan No. CHE ation of Greater 3 Basements upper Floors	r amended app y renewal of B. tion and for air val Letter No. of Greater Mur I ES / 2335 / Mumbai (Num	roved plan o G, SWM NC pollution. CHE/ES/2 nbai (S / 337 (N ber of Copi	Aated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0 IEW) / IOD / 1 / NEW date 01.03.2024 iss es – Thirty Five - Sheet No. 1/35 to 35/35) mber of Floors Podium) + Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup> to 2 "CYGNUS at L and T Realty Elixir Re Tower No. 1, Proposed Residential Build Land Bearing CTS No. 87 (pt) of Vil
Remark : Full C.C. is granted for Civil Aviation Authoriting all sorts of precaution 3) Copy of Amending issued by Municing 4) Copy of Approved Municipal Corporing Approved upto: Building / Tower No. CYGNUS(T1) Troject Name	or wing T 5 as per y subject to timel s during construc- ed Plan Approv- pal Corporation of d Plan No. CHE ation of Greater 3 Basements upper Floors	r amended app y renewal of B. tion and for air val Letter No. of Greater Mur I ES / 2335 / Mumbai (Num	roved plan o G, SWM NC pollution. CHE/ES/2 nbai (S / 337 (N ber of Copi	<ul> <li>dated 01.03.2024 and as per height permitted DC, Workmen's compensation policy and takin 2335/S/337(NEW)/337/3/Amend date 01.0</li> <li>2335/S/337(NEW)/337/3/Amend date 01.0</li> <li>IEW) / IOD / 1 / NEW date 01.03.2024 iss es – Thirty Five - Sheet No. 1/35 to 35/35)</li> <li>mber of Floors</li> <li>Podium) + Stilt / (2<sup>nd</sup> Podium) + 1<sup>st</sup> to 2</li> <li>"CYGNUS at L and T Realty Elixir Re Tower No. 1, Proposed Residential Build</li> </ul>



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4.		eveloper and his / their address (es) with	:	M/s. Larsen & Toubro Ltd. (Realty Division)
	Phone no. (de joint ownership	etails of share of each owner in case of )		<u>Address:</u> "L & T House", N. M. Marg, Ballard Estate,
				Mumbai – 400 001, State – Maharashtra, Country-India
				<u>Contact Person</u> : Mr. Chirag Chavda (Deputy Manager - Mobile No. 9867798744 / 022-67059922) Mr. Swapnil (Builder Person – Mobile No. 98678 80084)
5.	Brief description freehold etc.)	on of the property (Including Leasehold /		
	,	US at L and T Realty Elixir Reserve" Pro	piect:	L and T Realty has launched the epitome of luxury
				and exclusive residences in the heart of Central
				mfort living by offering stylish homes in the form of
				fted by its makers to set a new benchmark of
				be the most desirable address in Central Mumbai
				s through its thoughtfully designed floor plans that
				nd design features, comforting residential spaces, ocated in the spirited locality of Powai, the project
				The 2, 3 & 4 BHK residences at the L & T Elixir
				a peaceful ambiance with ultra-modern features.
				Walkways, Gymnasium, Grand Entrance, Tower
		maculately designed Living & Dining Area	. The	society will be completely ready for possession in
	Jun, 2025.			
	TYPE OF THE			
	Building / Tower No.	Numl	ber of	Floors
	CYGNUS (T1)	Proposed 3 Basements + Upper Groun upper Floors.	d (1 <sup>st</sup>	Podium) + Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup> to 26 <sup>th</sup>
	LEVEL OF CO	MPLETEION:		
	Tower No.	Present stage of Construction		Percentage of work completion
	T1	Excavation work is in progress.	-	0%
	DATE OF COM	MPLETION & FUTURE LIFE:		
			ecemb	er - 2026 (CYGNUS- T1) (As per MAHARERA
	Certificate)			
		ted life of the Structure is 60 years (af Structural repairs.	ter co	mpletion) Subject to proper, preventive periodic
		ROJECT AMENITIES:		
		iles flooring in all rooms		Spa with Steam Room
	-	Kitchen platform with Stainless Steel Sink		Unisex Salon
	Powder M.S. Gril	coated aluminum sliding windows with ls		Business Lounge



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	⊳ Lamin	ated wooden flush doors with Safety of	door	>	Spa with Steam Room		
		aled wiring		>	Mini Theatre		
		aled plumbing			Squash Court		
	<ul> <li>Garde</li> </ul>			>	Badminton Court		
		ng Track	)		Library/Reading Room		
	> Gymn	asium & Yoga Room	)		Multi-purpose Hall		
		Play Area	)		Futsal Court		
		ning Pool	>	>	Landscaped Greens		
	Kids F		-		Reflexology Path		
		g Track			Cycling Track		
6.	Location of	s Court		>	Juice Bar		
0.				-			
	,	t No. / Survey No. or No.		÷	CTS No. 87 (Pt)		
	- /			-	Not applicable		
	,	F.S. No. / Village		-	CTS No. 87 (pt), Villag	e - Paspoli	
	,	rd / Taluka		:	S - Ward		
	,	ndal / District		:	Mumbai Suburban Dis		
7.	Postal addre	ess of the property		:	"CYGNUS at L and		
					Tower No. 1, Propose		-
	18				Land Bearing CTS I	,	-
					Paspoli, Next to L & T		
					Road, Krishna Nagar,	Powai, Mumbai,	PIN – 400
					072, State - Maharashtra, Country - India		
8.	City / Town			:	Powai, Mumbai	1	
	Residential a			:	Yes	P.I.	
	Commercial	area		:/	No	1	
	Industrial are	ea		:	No		
9.	Classificatio	n of the area		:		1	
	i) High / Mid	dle / Poor		:	Higher Class	/	
	,	emi Urban / Rural		:	Urban		
10.	Coming und	der Corporation limit / Village Pancl	hayat /	:	Municipal Corporation	of Greater,	
	Municipality				Village - Paspoli		
11.	Whether co	overed under any State / Central	Govt.	:	No		
	enactments	(e.g., Urban Land Ceiling Act) or I	notified				
	under ageno	cy area/ scheduled area / cantonment	area				
12.	In Case it is	Agricultural land, any conversion to	house	:	N.A.		
	site plots is o	contemplated					
13.	Boundaries	As per Documents	A	s p	er MAHARERA	As per	Site
	of the						
	property North	87 part of village paspoli	87 part of	ville	age paspoli	Road	
			•		• • •		
	South		•		age paspoli	Open Plot & R	
	East	87 part of village paspoli saki vihar Road	87 part of Road	vil	lage paspoli saki vihar	Saki Vihar Roa	ad
	West	87 part of village paspoli		villa	age paspoli	Road &	Under
					<b>v</b> · · ·		



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					Construction Building
14.1	Dimensions of the site		N. A. as the land	d is irregula	r in shape
			А		B Actuals
			As per the	Deed	
	North	:	-		-
	South	:	-		-
	East	:	_		
	West	:	_		-
14.2	Latitude, Longitude & Co-ordinates of property	•	19°07'40.0"N 72	<sup>2°</sup> 53'41 2"F	
14.	Extent of the site	÷			(As per Approved Plan)
		•			As per RERA Certificate)
					ached to the report
15.	Extent of the site considered for Valuation (least	:			(As per Approved Plan)
	of 14A& 14B)				As per RERA Certificate)
16	Whether occupied by the owner / tenant? If				work is in progress
-	occupied by tenant since how long? Rent		J		
	received per month.				
	CHARACTERSTICS OF THE SITE				
1.	Classification of locality	:	Higher class		
2.	Development of surrounding areas	:	Good		
3.	Possibility of frequent flooding/ sub-merging	:/	No		1
4.	Feasibility to the Civic amenities like School,	7:	All available nea	ar by	/
	Hospital, Bus Stop, Market etc.				
5.	Level of land with topographical conditions	/:	Plain		
6.	Shape of land	:	Irregular		11/
7.	Type of use to which it can be put	:	For residential p	urpose	
8.	Any usage restriction	:	Residential	_	
9.	Is plot in town planning approved layout?	:	Copy of Approv	ved Plan N	o. CHE / ES / 2335 / S / 337
			(NEW) / IOD	/ 1 / NEV	V date 01.03.2024 issued by
			Municipal Corp	oration of	Greater Mumbai (Number of
			Copies – Thirty	Five - Shee	et No. 1/35 to 35/35)
			Approved up to	<u>):</u>	
			Building /		Number of Floors
			Tower No.		
			CYGNUS	3 Basem	ents + Upper Ground (1 <sup>st</sup>
			(T-1)		+ Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup> to
10	Corner plat ar intermittant plat?			26 <sup>th</sup> uppe	r Floors.
10.	Corner plot or intermittent plot?		Intermittent		
11.	Road facilities	ŀ.	Yes D. T. Deed		
12.	Type of road available at present		B. T. Road	held \/lber	lood
13.	Width of road – is it below 20 ft. or more than 20	:	27.45 Existing S	aki vinar R	080
1 4	ft.	-	No		
14.	Is it a Land – Locked land?	:	No		



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15.	Water potentiality			Municipal Water supply
	Water potentiality	ana avatam	•	
16.	Underground sewer	• •	•	Connected to Municipal sewer
17.	Is Power supply is a		:	Yes
18.	Advantages of the s		:	Located in developed area
19.	•	if any like threat of	÷	No
	-	and for publics service		
		idening or applicability of		
	-	c.(Distance from sea-cost /		
Dort	tidal level must be			
Part -	- A (Valuation of land Size of plot	<u>,                                    </u>		Total Diatarea = 76 248 27 (As par Approved Dian)
I	Size of plot		•	Total Plot area = 76,248.27 (As per Approved Plan) Plot area = 989.96 Sq. M. (As per RERA Certificate)
				Structure - As per table attached to the report
	North & South			
		1	•	
0	East & West	let		-
2	Total extent of the p		-	As per table attached to the report
3		rate (Along With details /	÷	As per table attached to the report
		least two latest deals /		Details of recent transactions/online listings are attached
		espect to adjacent properties		with the report.
4	in the areas)	nad from the Deviatoria		E CO 000 00 per Cr. M. fer Desidential
4		ned from the Register's	÷	₹ 62,000.00 per Sq. M. for Residential
_		thereof to be enclosed)		₹ 27,610.00 per Sq. M. for Land
5	Assessed / adopted		1	As per table attached to the report
6	Estimated value	of land	1	As per Approved Plan Land Area Rate in Value in (₹)
				in Sq. M. Sq. M.
				76248.27 27,610.00 210,52,14,735.00
				As per RERA Certificate
				Land Area Rate in Value in (₹)
				in Sq. M. Sq. M.
				989.96 27,610.00 2,73,32,796.00
L				
	- B (Valuation of Bui			
1	Technical details of	0		
	, .	g (Residential / Commercial /	:	Residential
	Industrial)			
	b) Type of constru Steel Framed)	uction (Load bearing / RCC /	:	N.A. Building Construction work is in progress
	c) Year of constru	ction	:	N.A. Building Construction work is in progress
	d) Number of floo including baser	ors and height of each floor nent, if any	:	
	Building No.	•••	I	Number of Floors
	CYGNUS(T1)	Proposed 3 Basements + L to 26 <sup>th</sup> upper Floors.	Jpp	er Ground (1 <sup>st</sup> Podium) + Stilt / (2 <sup>nd</sup> Podium) + 1 <sup>st</sup>
	e) Plinth area floo		:	As per table attached to the report
I	,			



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f) Condition of the building Exterior - Excellent, Good, Normal, Poor i) : N.A. Building Construction work is in progress Interior - Excellent, Good, Normal, Poor N.A. Building Construction work is in progress ii) Date of issue and validity of layout of : Copy of Approved Plan No. CHE / ES / 2335 / S / 337 g) approved map (NEW) / IOD / 1 / NEW date 01.03.2024 issued by Municipal Corporation of Greater Mumbai (Number of h) Approved map / plan issuing authority • Copies - Thirty Five - Sheet No. 1/35 to 35/35) Approved upto: Building / Number of Floors Tower No. 3 Basements + Upper Ground (1st CYGNUS (T-Podium) + Stilt / (2<sup>nd</sup> Podium) + 1<sup>st</sup> 1) to 26<sup>th</sup> upper Floors. Whether genuineness or authenticity of i) : Yes approved map / plan is verified Any other comments by our empanelled No. j) : valuers on authentic of approved plan

### Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation		Proposed R.C.C. Footing
2.	Basement	-/	
		÷	N.A. Building Construction work is in progress
3.	Superstructure	•	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		Proposed
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	÷	5
	Height	:	N.A. Building Construction work is in progress
	Length	•••	
	Type of construction	•••	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	•••	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	:	N.A. Building Construction work is in progress



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b)	No. of wash basins	:
c)	No. of urinals	:
d)	No. of bath tubs	:
e)	Water meters, taps etc.	:
f)	Any other fixtures	:

### CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND CHE / ES / 2335 / S / 337 (NEW) / IOD / 1 / NEW DATE 01.03.2024 ISSUED BY MUNICIPAL CORPORATION OF GREATER MUMBAI:

### 1) Building Name – CYGNUS, Tower No. 1:

	Dullull											
Sr. No.	Flat No.	Floor No.	As per Plan Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month (After Completion) in`
1	101	1	4 BHK	1987	283	2270	2497	38500	8,73,95,000	7,86,55,500	6,99,16,000	2,18,500
2	102	1	4 BHK	1874	188	2062	2268	38500	7,93,87,000	7,14,48,300	6,35,09,600	1,98,500
3	103	1	3 BHK	1279	113	1392	1531	38500	5,35,92,000	4,82,32,800	4,28,73,600	1,34,000
4	104	1	4 BHK	1811	185	1996	2196	38500	7,68,46,000	6,91,61,400	6,14,76,800	1,92,000
5	201	2	4 BHK	1987	283	2270	2497	38620	8,76,67,400	7,89,00,660	7,01,33,920	2,19,000
6	202	2	4 BHK	1874	188	2062	2268	38620	7, <mark>96</mark> ,34,440	7,16,70,996	6,37,07,552	1,99,000
7	203	2	3 BHK	1279	113	1392	1531	38620	5,37,59,040	4,83,83,136	4,30,07,232	1,34,500
8	204	2	4 BHK	1811	185	1996	2196	38620	7,70,85,520	6,93,76,968	6,16,68,416	1,92,500
9	301	3	4 BHK	1987	283	2270	2497	38740	8,79,39,800	7,91,45,820	7,03,51,840	2,20,000
10	302	3	4 BHK	1874	188	2062	2268	38740	7,98,81,880	7,18,93,692	6,39,05,504	1,99,500
11	303	3	3 BHK	1279	113	1392	1531	38740	5,39,26,080	4,85,33,472	4,31,40,864	1,35,000
12	304	3	4 BHK	1811	185	1996	2196	38740	7,73,25,040	6,95,92,536	6,18,60,032	1,93,500
13	401	4	4 BHK	1987	283	2270	2497	38860	8,82,12,200	7,93,90,980	7,05,69,760	2,20,500
14	402	4	4 BHK	1874	188	2062	2268	38860	8,01,29,320	7,21,16,388	6,41,03,456	2,00,500
15	403	4	3 BHK	1279	113	1392	1531	38860	5,40,93,120	4,86,83,808	4,32,74,496	1,35,000
16	404	4	4 BHK	1811	185	1996	2196	38860	7,75,64,560	6,98,08,104	6,20,51,648	1,94,000
17	501	5	4 BHK	1987	283	2270	2497	38980	8,84,84,600	7,96,36,140	7,07,87,680	2,21,000
18	503	5	3 BHK	1279	113	1392	1531	38980	5,42,60,160	4,88,34,144	4,34,08,128	1,35,500
19	504	5	4 BHK	1811	185	1996	2196	38980	7,78,04,080	7,00,23,672	6,22,43,264	1,94,500
20	601	6	4 BHK	1987	283	2270	2497	39100	8,87,57,000	7,98,81,300	7,10,05,600	2,22,000
21	602	6	4 BHK	1874	188	2062	2268	39100	8,06,24,200	7,25,61,780	6,44,99,360	2,01,500
22	603	6	3 BHK	1279	113	1392	1531	39100	5,44,27,200	4,89,84,480	4,35,41,760	1,36,000
23	604	6	4 BHK	1811	185	1996	2196	39100	7,80,43,600	7,02,39,240	6,24,34,880	1,95,000
24	701	7	4 BHK	1987	283	2270	2497	39220	8,90,29,400	8,01,26,460	7,12,23,520	2,22,500
25	702	7	4 BHK	1874	188	2062	2268	39220	8,08,71,640	7,27,84,476	6,46,97,312	2,02,000
26	703	7	3 BHK	1279	113	1392	1531	39220	5,45,94,240	4,91,34,816	4,36,75,392	1,36,500
27	704	7	4 BHK	1811	185	1996	2196	39220	7,82,83,120	7,04,54,808	6,26,26,496	1,95,500
28	801	8	4 BHK	1987	283	2270	2497	39340	8,93,01,800	8,03,71,620	7,14,41,440	2,23,500



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		_			_	_		_		_	_	_
Sr. No.	Flat No.	Floor No.	As per Plan Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month (After Completion) in `
29	802	8	4 BHK	1874	188	2062	2268	39340	8,11,19,080	7,30,07,172	6,48,95,264	2,03,000
30	803	8	3 BHK	1279	113	1392	1531	39340	5,47,61,280	4,92,85,152	4,38,09,024	1,37,000
31	804	8	4 BHK	1811	185	1996	2196	39340	7,85,22,640	7,06,70,376	6,28,18,112	1,96,500
32	901	9	4 BHK	1987	283	2270	2497	39460	8,95,74,200	8,06,16,780	7,16,59,360	2,24,000
33	902	9	4 BHK	1874	188	2062	2268	39460	8,13,66,520	7,32,29,868	6,50,93,216	2,03,500
34	903	9	3 BHK	1279	113	1392	1531	39460	5,49,28,320	4,94,35,488	4,39,42,656	1,37,500
35	904	9	4 BHK	1811	185	1996	2196	39460	7,87,62,160	7,08,85,944	6,30,09,728	1,97,000
36	1001	10	4 BHK	1987	283	2270	2497	39580	8,98,46,600	8,08,61,940	7,18,77,280	2,24,500
37	1002	10	4 BHK	1874	188	2062	2268	39580	8,16,13,960	7,34,52,564	6,52,91,168	2,04,000
38	1003	10	3 BHK	1279	113	1392	1531	39580	5,50,95,360	4,95,85,824	4,40,76,288	1,37,500
39	1004	10	4 BHK	1811	185	1996	2196	39580	7,90,01,680	7,11,01,512	6,32,01,344	1,97,500
40	1101	11	4 BHK	1987	283	2270	2497	39700	9,01,19,000	8,11,07,100	7,20,95,200	2,25,500
41	1102	11	4 BHK	1874	188	2062	2268	39700	8,18,61,400	7,36,75,260	6,54,89,120	2,04,500
42	1103	11	3 BHK	1279	113	1392	1531	39700	5,52,62,400	4,97,36,160	4,42,09,920	1,38,000
43	1104	11	4 BHK	1811	185	1996	2196	39700	7,92,41,200	7,13,17,080	6,33,92,960	1,98,000
44	1201	12	4 BHK	1987	283	2270	2497	39820	9,03,91,400	8,13,52,260	7,23,13,120	2,26,000
45	1203	12	3 BHK	1279	113	1392	1531	39820	5,54,29,440	4,98,86,496	4,43,43,552	1,38,500
46	1204	12	4 BHK	1811	185	1996	2196	39820	7,94,80,720	7,15,32,648	6,35,84,576	1,98,500
47	1301	13	4 BHK	1987	283	2270	2497	39940	9,06,63,800	8,15,97,420	7,25,31,040	2,26,500
48	1302	13	4 BHK	1874	188	2062	2268	39940	8,23,56,280	7,41,20,652	6,58,85,024	2,06,000
49	1303	13	3 BHK	1279	113	1392	1531	39940	5,55,96,480	5,00,36,832	4,44,77,184	1,39,000
50	1304	13	4 BHK	1811	185	1996	2196	39940	7,97,20,240	7,17,48,216	6,37,76,192	1,99,500
51	1401	14	4 BHK	1987	283	2270	2497	40060	9,09,36,200	8,18,42,580	7,27,48,960	2,27,500
52	1402	14	4 BHK	1874	188	2062	2268	40060	8,26,03,720	7,43,43,348	6,60,82,976	2,06,500
53	1403	14	3 BHK	1279	113	1392	1531	40060	5,57,63,520	5,01,87,168	4,46,10,816	1,39,500
54	1404	14	4 BHK	1811	185	1996	2196	40060	7,99,59,760	7,19,63,784	6,39,67,808	2,00,000
55	1501	15	4 BHK	1987	283	2270	2497	40180	9,12,08,600	8,20,87,740	7,29,66,880	2,28,000
56	1502	15	4 BHK	1874	188	2062	2268	40180	8,28,51,160	7,45,66,044	6,62,80,928	2,07,000
57	1503	15	3 BHK	1279	113	1392	1531	40180	5,59,30,560	5,03,37,504	4,47,44,448	1,40,000
58	1504	15	4 BHK	1811	185	1996	2196	40180	8,01,99,280	7,21,79,352	6,41,59,424	2,00,500
59	1601	16	4 BHK	1987	283	2270	2497	40300	9,14,81,000	8,23,32,900	7,31,84,800	2,28,500
60	1602	16	4 BHK	1874	188	2062	2268	40300	8,30,98,600	7,47,88,740	6,64,78,880	2,07,500
61	1603	16	3 BHK	1279	113	1392	1531	40300	5,60,97,600	5,04,87,840	4,48,78,080	1,40,000
62	1604	16	4 BHK	1811	185	1996	2196	40300	8,04,38,800	7,23,94,920	6,43,51,040	2,01,000
63	1701	17	4 BHK	1987	283	2270	2497	40420	9,17,53,400	8,25,78,060	7,34,02,720	2,29,500
64	1702	17	4 BHK	1874	188	2062	2268	40420	8,33,46,040	7,50,11,436	6,66,76,832	2,08,500
65	1703	17	3 BHK	1279	113	1392	1531	40420	5,62,64,640	5,06,38,176	4,50,11,712	1,40,500
66	1704	17	4 BHK	1811	185	1996	2196	40420	8,06,78,320	7,26,10,488	6,45,42,656	2,01,500



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Sr. No.	Flat No.	Floor No.	As per Plan Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month (After Completion) in`
67	1801	18	4 BHK	1987	283	2270	2497	40540	9,20,25,800	8,28,23,220	7,36,20,640	2,30,000
68	1802	18	4 BHK	1874	188	2062	2268	40540	8,35,93,480	7,52,34,132	6,68,74,784	2,09,000
69	1803	18	3 BHK	1279	113	1392	1531	40540	5,64,31,680	5,07,88,512	4,51,45,344	1,41,000
70	1804	18	4 BHK	1811	185	1996	2196	40540	8,09,17,840	7,28,26,056	6,47,34,272	2,02,500
71	1901	19	4 BHK	1987	283	2270	2497	40660	9,22,98,200	8,30,68,380	7,38,38,560	2,30,500
72	1903	19	3 BHK	1279	113	1392	1531	40660	5,65,98,720	5,09,38,848	4,52,78,976	1,41,500
73	1904	19	4 BHK	1811	185	1996	2196	40660	8,11,57,360	7,30,41,624	6,49,25,888	2,03,000
74	2001	20	4 BHK	1987	283	2270	2497	40780	9,25,70,600	8,33,13,540	7,40,56,480	2,31,500
75	2002	20	4 BHK	1874	188	2062	2268	40780	8,40,88,360	7,56,79,524	6,72,70,688	2,10,000
76	2003	20	3 BHK	1279	113	1392	1531	40780	5,67,65,760	5,10,89,184	4,54,12,608	1,42,000
77	2004	20	4 BHK	1811	185	1996	2196	40780	8,13,96,880	7,32,57,192	6,51,17,504	2,03,500
78	2101	21	4 BHK	1987	283	2270	2497	40900	9,28,43,000	8,35,58,700	7,42,74,400	2,32,000
79	2102	21	4 BHK	1874	188	2062	2268	40900	8,43,35,800	7,59,02,220	6,74,68,640	2,11,000
80	2103	21	3 BHK	1279	113	1392	1531	40900	5,69,32,800	5,12,39,520	4,55,46,240	1,42,500
81	2104	21	4 BHK	1811	185	1996	2196	40900	8,16,36,400	7,34,72,760	6,53,09,120	2,04,000
82	2201	22	4 BHK	1987	283	2270	2497	41020	9,31,15,400	8,38,03,860	7,44,92,320	2,33,000
83	2202	22	4 BHK	1874	188	2062	2268	41020	8,45,83,240	7,61,24,916	6,76,66,592	2,11,500
84	2203	22	3 BHK	1279	113	1392	1531	41020	5,70,99,840	5,13,89,856	4,56,79,872	1,42,500
85	2204	22	4 BHK	1811	185	1996	2196	41020	8,18,75,920	7,36,88,328	6,55,00,736	2,04,500
86	2301	23	4 BHK	1987	283	2270	2497	41140	9,33,87,800	8,40,49,020	7,47,10,240	2,33,500
87	2302	23	4 BHK	1874	188	2062	2268	41140	8,48,30,680	7,63,47,612	6,78,64,544	2,12,000
88	2303	23	3 BHK	1279	113	1392	1531	41140	5,72,66,880	5,15,40,192	4,58,13,504	1,43,000
89	2304	23	4 BHK	1811	185	1996	2196	41140	8,21,15,440	7,39,03,896	6,56,92,352	2,05,500
90	2401	24	4 BHK	1987	283	2270	2497	41260	9,36,60,200	8,42,94,180	7,49,28,160	2,34,000
91	2402	24	4 BHK	1874	188	2062	2268	41260	8,50,78,120	7,65,70,308	6,80,62,496	2,12,500
92	2403	24	3 BHK	1279	113	1392	1531	41260	5,74,33,920	5,16,90,528	4,59,47,136	1,43,500
93	2404	24	4 BHK	1811	185	1996	2196	41260	8,23,54,960	7,41,19,464	6,58,83,968	2,06,000
94	2501	25	4 BHK	1987	283	2270	2497	41380	9,39,32,600	8,45,39,340	7,51,46,080	2,35,000
95	2502	25	4 BHK	1874	188	2062	2268	41380	8,53,25,560	7,67,93,004	6,82,60,448	2,13,500
96	2503	25	3 BHK	1279	113	1392	1531	41380	5,76,00,960	5,18,40,864	4,60,80,768	1,44,000
97	2504	25	4 BHK	1811	185	1996	2196	41380	8,25,94,480	7,43,35,032	6,60,75,584	2,06,500
98	2601	26	4 BHK	1987	283	2270	2497	41500	9,42,05,000	8,47,84,500	7,53,64,000	2,35,500
99	2602	26	4 BHK	1874	188	2062	2268	41500	8,55,73,000	7,70,15,700	6,84,58,400	2,14,000
100	2603	26	3 BHK	1279	113	1392	1531	41500	5,77,68,000	5,19,91,200	4,62,14,400	1,44,500
101	2604	26	4 BHK	1811	185	1996	2196	41500	8,28,34,000	7,45,50,600	6,62,67,200	2,07,000
	Т	otal		175104	19430	194534	213987		7,78,24,73,480	7,00,42,26,132	6,22,59,78,784	
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			<u>oui</u>	minary			
Building / Tower	Comp.	Total Num ber of Flats	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
CYGNUS / T1	3 BHK – 26 4 BHK – 75	101	194534	213987	7,78,24,73,480.00	7,00,42,26,132.00	6,22,59,78,784.00
		Тур	ical Refug	je Floors -	- 5 <sup>th</sup> , 12 <sup>th</sup> & 19 <sup>th</sup> Floors	– Flat No. 2	

## Summary of the Project

Particulars	Market Value (₹)
Full Fair Market Value as on date	7,78,24,73,480.00
Realizable Value as on date	7,00,42,26,132.00
Distress Sale Value as on date	6,22,59,78,784.00
Cost of Construction	74,89,55,900.00
(Total Built up area x Rate)	
213987 Sq. Ft. x ₹ 3500.00	

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 36,000.00 to ₹ 43,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 38,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.



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Vastukala Consultants (I)



Pvt

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# **Actual Site Photographs**

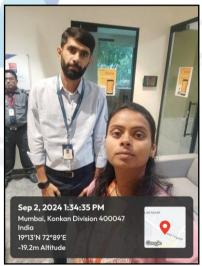












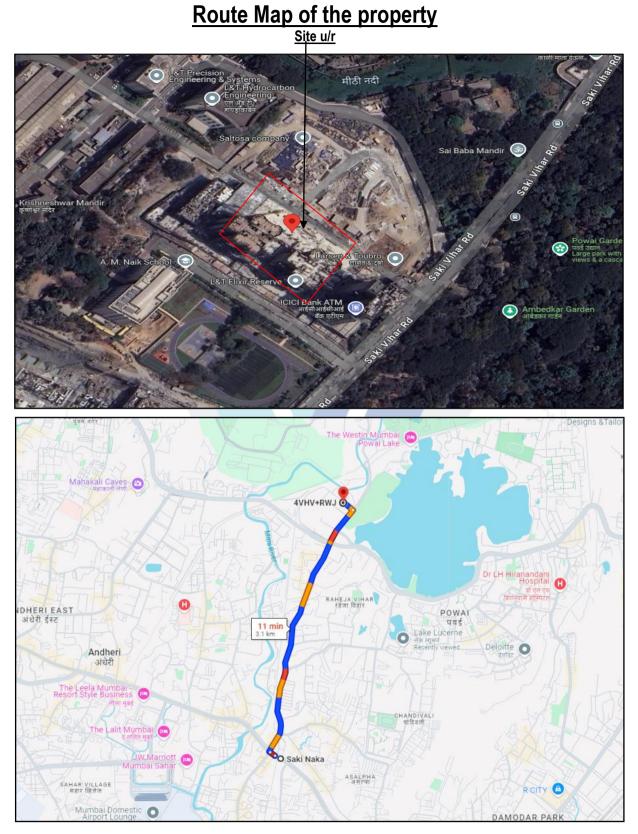


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Latitude Longitude: 19°07'40.0"N 72°53'41.2"E Note: The Blue line shows the route to site from nearest Metro station (Saki Naka – 2.9 Km.)



# Ready Reckoner Rate

				st April 2024 To 31st Mar						
Type of	Area Ur	ban		Local Body Type	Corporation "A" Cla	SS				
Local Body Na	me M	unicipal Corpor	ation of Greater <mark>Q</mark>	Mumbai						
Land Mark	Те	rrain: All the prope	erties of the Kopri Vi	llage.						
	Rate of Land + Building in ₹ per sq. m. B									
Zon	ne	Sub Zone	Land	Residential	Office	Shop	Industr			
119	)	119/546	27610	62000	72600	90500	62000			
≓ Compare Wit	h Previous Year	Government	gistration & of Maharashtra		दणी व मुद्रांक वि महाराष्ट्र शासन	ोभाग				
≓ Compare Witi		Government	of Maharashtra ोंदणी व मुद्रांव	Stamps नों त्र विभाग, महारा। गरमूल्य दर पत्रक	महाराष्ट्र शासन	वेभाग				
≓ Compare Witi		Government व	of Maharashtra ोंदणी व मुद्रांव	ठ विभाग, महारा। गरमूल्य दर पत्रक	महाराष्ट्र शासन ष्ट्र शासन	ोभाग Close Feed	in a ck			
Home Year		Government व	of Maharashtra ोंदणी व मुद्रांव बाज ules <u>User Manu</u> a	ठ विभाग, महारा। गरमूल्य दर पत्रक	महाराष्ट्र शासन ष्ट्र शासन		Real Languag			
Home		Government व न <u>Valuation Ru</u>	of Maharashtra ोंदणी व मुद्रांव बाज ules User Manua Annual S	त्र विभाग, महारा। 1रमूल्य दर पत्रक 1	महाराष्ट्र शासन ष्ट्र शासन		English			
Home Year	Depart	Government न <u>Valuation Ru</u> ict मुंबई(उप	of Maharashtra ोंदणी व मुद्रांव बाज ules User Manua Annual S नगर)	त्र विभाग, महारा। गरमूल्य दर पत्रक u Statement of Ra	महाराष्ट्र शासन ष्ट्र शासन					
Home Year	Depart Selected Distr Select Village Search By	Government न <u>Valuation Ru</u> ict मुंबई(उप पासपोली © Surve	of Maharashtra ोंदणी व मुद्रांव बाज ules User Manua Annual S नगर)	त्र विभाग, महारा। गरमूल्य दर पत्रक ध Statement of Ra	महाराष्ट्र शासन ष्ट्र शासन utes					
Home Year	Depart Selected Distr Select Village	Government न <u>Valuation Ru</u> ict मुंबई(उप पासपोली © Surve	of Maharashtra ोंदणी व मुद्रांव बाज ules User Manua Annual S नगर) - कुलो y No O Location	त्र विभाग, महारा। गरमूल्य दर पत्रक ध Statement of Ra	महाराष्ट्र शासन ष्ट्र शासन utes					
Home Year	Depart Selected Distr Select Village Search By	Government न <u>Valuation Ru</u> ict मुंबई(उप पासपोली © Surve	of Maharashtra गिंदणी व मुद्रांव बाज ules User Manua Annual S नगर) - कुला y No O Location Se खुली नि	o विभाग, महारा। तरमूल्य दर पत्रक व Statement of Ra an eaarch	महाराष्ट्र शासन ष्ट्र शासन utes					



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# **Sales Instance**

Regd. Doc.	Date	Agreement Value	Carpet area in	Carpet area in	Rate Sq. Ft. on
No.		in Rs.	Sq. M.	Sq. Ft.	Carpet Area
18094/2024	26.08.2024	7,99,63,999.00	191.58	2062	38,776.00

18094370	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ला 2				
02-09-2024	-1	दस्त क्रमांक : 18094/2024				
Note:-Generated Through eSearch Module,For original report please		नोदंणी :				
contact concern SRO office.		Regn:63m				
	गावाचे नाव : पासपोली					
(1)विलेखाचा प्रकार	करारनामा					
(2)मोबदला	79963999					
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	16527997.2					
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्यास)	नं: 13 वा मजला,टॉवर टी 01, इमारती	ई 400072, रोड : साकी विहार रोड, इतर इम कारपार्किंग सदनिकेचे एकूण				
(5) क्षेत्रफळ	210.81 चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.						
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		व्यक्ती जे हरीश कुमार तर्फे मुख्यत्यार दिपक नं: -, इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड 11 मार्ग, महाराष्ट्र, मुंबई.  पिन कोड:-400001 पॅन नं:-				
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व र्किवा दिवाणी न्यायालयाचा हुकुमनामा र्किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		पत्ताः-प्लॉट नं: सदनिका नं.802, माळा नं: -, इमारतीचे री,मुंबई, रोड नं: मकवाना रोड, महाराष्ट्र, MUMBAI. A				
(9) दस्तऐवज करुन दिल्याचा दिनांक	26/08/2024					
(10)दस्त नोंदणी केल्याचा दिनांक	29/08/2024					
(11)अनुक्रमांक,खंड व पृष्ठ	18094/2024					
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	4798000					
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000					
(14)शेरा						
मल्यांकनासाठी विचारात घेतलेला						



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# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate Sq. Ft. on Carpet Area
16038/2024	29.07.2024	5,10,14,936.00	129.33	1392.00	36,645.00

6038370	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ला 2
5-09-2024	-	दस्त क्रमांक : 16038/2024
lote:-Generated Through eSearch Nodule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव : पासपोली	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	51014936	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	11151450.2	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	नं: 11 वा मजला,टॉवर टी 01, इमारते ऍलिक्सिर रिझर्व, ब्लॉक नं: पवई,मुंब	ई 400072, रोड : साकी विहार रोड, इतर सदनिकेचे एकूण क्षेत्रफळ 129.33
(5) क्षेत्रफळ	142.31 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	विश्वनाथन वयः-66 पत्ताः-प्लॉट नं: ऑफिस, म	व्यक्ती जे हरीश कुमार तर्फे मुख्यत्यार आर के 11ळा नं: -, इमारतीचे नाव: एल ॲंड टी हाऊस, बॅलार्ड 1ी मार्ग, महाराष्ट्र, मुंबई.  पिन कोड:-400001 पॅन नं:-
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ओबेरॉय स्प्लेंडर जे व्ही एल आर , ब्लॉक नं: ज कोड:-400060 पॅन नं:-ARRPS0288A 2): नाव:-पार्थ उदिया वय:-52; पत्ता:-प्लॉट रं	नं: सदनिका नं.ई - 1904, माळा नं: -, इमारतीचे नाव: जोगेश्वरी पूर्व मुंबई , रोड नं: -, महाराष्ट्र, मुम्बई. पिन नं: सदनिका नं.ई - 1904, माळा नं: -, इमारतीचे नाव: तोगेश्वरी पूर्व मुंबई, रोड नं: -, महाराष्ट्र, मुम्बई. पिन
(९) दस्तऐवज करुन दिल्याचा दिनांक	29/07/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	31/07/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	16038/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	3061000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		



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# **Sales Instance**

Regd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate Sq. Ft. or Carpet Area
7107/2024	12.08.2024	9,03,88,894.00	210.89	2270.00	39,819.00
	ed Through eSearch iginal report please rn SRO office.	सूची क्र.2	-		2
		गावाचे नाव: प	ासपोली		
(1)विलेखाचा प्र	कार	करारनामा			
(2)मोबदला		90388894			
	(भाडेपटटयाच्या हार आकारणी देतो की 1द करावे)	18122172.2			
(4) भू-मापन,पं घरक्रमांक(अस		1) पालिकेचे नावःमुंबई मन नं: 17 वा मजला,टॉवर टी ( ऍलिक्सिर रिझर्व, ब्लॉक नं: माहिती: सदनिकेचे एकूण पार्किंग( ( C.T.S. Number	)1, इमारतीचे नाव: सि पवई,मुंबई 400072, क्षेत्रफळ 210.89 चौ.म	ग्नस,एल अँड टी रियल्टी रोड : साकी विहार रोड,	ो , इतर
(5) क्षेत्रफळ		232.06 चौ.मीटर			
(6)आकारणी वि तेव्हा.	कैवा जुडी देण्यात असेल				
ठेवणा-या पक्षव न्यायालयाचा हु	करुन देणा-या/लिहून हाराचे नाव किंवा दिवाणी कुमनामा किंवा आदेश वादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तां विश्वनाथन वय:-66 पत्ता:-प्लॉट नं इस्टेट, ब्लॉक नं: मुंबई, रोड नं: ए AAACL0140P	: ऑफिस, माळा नं: -, इमा	रतीचे नाव: एल अँड टी हाऊ	स, बॅलार्ड
व किंवा दिवार्ण	१रुन घेणा-या पक्षकाराचे 1ो न्यायालयाचा हुकुमनामा असल्यास,प्रतिवादिचे नाव	1): नाव:-अमित राज वय:-38; इमारतीचे नाव: बिल्डींग न 8 हम्ब रोड नं: -, कर्नाटक, बंगलोर. पि 2): नाव:-अपूर्वी साबू वय:-36; इमारतीचे नाव: बिल्डींग न 8 हम्ब रोड नं: -, कर्नाटक, BANGAL(	१८ प्रेस्टीज लेकसाईड हबिते न कोड:-560087) पॅन नं:- पत्ता:-प्लॉट नं: सदनिका नं. १८ प्रेस्टीज लेकसाईड हबिते	टेट , ब्लॉक नं: वर्थूर मैन रोड ANBPA5135C 18929 लेवल 29 टॉवर 18, म टेट , ब्लॉक नं: वर्थूर मैन रोड	बंगलोर , गळा नं: -,
(९) दस्तऐवज	करुन दिल्याचा दिनांक	12/08/2024			
(10)दस्त नोंदण	गी केल्याचा दिनांक	12/08/2024			
(11)अनुक्रमांव	,खंड व पृष्ठ	17107/2024			
(12)बाजारभाव	ग्राप्रमाणे मुद्रांक शुल्क	5423500			
(13)बाजारभाव	ग्रप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा					
मुल्यांकनासार्ठ तपशील:-:	ो विचारात घेतलेला				



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# **Sales Instance**

gd. Doc. No.	Date	Agreement Value in Rs.	Carpet area in Sq. M.	Carpet area in Sq. Ft.	Rate Sq. Ft. o Carpet Area		
743/2024	06.08.2024	4,83,32,358.00	129.33	1392.00	34,719.00		
	ed Through eSearch ginal report please n SRO office.	सूची व्र	दस्त नोदं	म निबंधक : सह दु.नि. कु 1 क्रमांक : 16743/2024 णी : gn:63m	र्ला २		
		गावाचे नाव :	पासपोली				
(1)विलेखाचा प्र	कार	करारनामा					
(2)मोबदला		48332358					
	भाडेपटटयाच्या गर आकारणी देतो की द करावे)	10180896					
(4) भू-मापन,पो घरक्रमांक(अस		1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: सदनिका नं.103, माळा नं: 1 ला मजला,टॉवर टी 01, इमारतीचे नाव: सिग्नस,एल अँड टी रियल्टी ऍलिक्सिर रिझर्व, ब्लॉक नं: पवई,मुंबई 400072, रोड : साकी विहार रोड, इतर माहिती: सोबत 2 सिंगल कारपार्किंग सदनिकेचे एकूण क्षेत्रफळ 129.33 चौ.मी कारपेट( ( C.T.S. Number : 87(PART); ))					
(5) क्षेत्रफळ		142.31 चौ.मीटर					
(6)आकारणी वि तेव्हा.	कैंवा जुडी देण्यात असेल						
ठेवणा-या पक्षव न्यायालयाचा हु	करुन देणा-या/लिहून गराचे नाव किंवा दिवाणी कुमनामा किंवा आदेश वादिचे नाव व पत्ता.	1): नाव:-लार्सन अँड टूब्रो लि तर्फे प्राधिकृत व्यक्ती जे हरीश कुमार तर्फे मुख्यत्यार दिपक प्रधान वय:-62 पत्ता:-प्लॉट नं: ऑफिस, माळा नं: -, इमारतीचे नाव: एल अँड टी हाऊस, बॅलार्ड इस्टेट, ब्लॉक नं: मुंबई, रोड नं: एन. एम. जोशी मार्ग, महाराष्ट्र, मुंबई. पिन कोड:-400001 पॅन नं:- AAACL0140P					
व किंवा दिवाणी	ञ्रुन घेणा₋या पक्षकाराचे ो न्यायालयाचा हुकुमनामा (सल्यास,प्रतिवादिचे नाव	1): नाव:-राजेश पांडे वय:-47; पत्ता:-प्लॉट नं: सदनिका नं.टी7 403, माळा नं: -, इमारतीचे नाव: एमराल्ड आयल, ब्लॉक नं: पवई,मुंबई, रोड नं: साकी विहार रोड, महाराष्ट्र, मुम्बई. पिन कोड:-400072 पॅन नं:-AMLPP9094Q 2): नाव:-प्रियांका सिंग वय:-46; पत्ता:-प्लॉट नं: सदनिका नं.टी7 403, माळा नं: -, इमारतीचे नाव: एमराल्ड आयल, ब्लॉक नं: पवई,मुंबई, रोड नं: साकी विहार रोड, महाराष्ट्र, मुम्बई. पिन कोड:-400072 पॅन नं:-BDIPS9868J					
(9) दस्तऐवज व	pरुन दिल्याचा दिनांक	06/08/2024					
(10)दस्त नोंदण	ी केल्याचा दिनांक	06/08/2024					
(11)अनुक्रमांक	,खंड व पृष्ठ	16743/2024					
(12)बाजारभाव	ाप्रमाणे मुद्रांक शुल्क	2900100					
(13)बाजारभाव	ाप्रमाणे नोंदणी शुल्क	30000					
(14)शेरा							



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# **Price Indicators**

Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Sq. ft on Carpet area
3 / 4 BHK	housing.com	1280 – 1987	3,90,00,000/- – 9,76,00,000/-	30,469.00 – 49.119.00

HOUSING.COM Buy In Mumbai V	Q Powai X + Add	
Home / Mumbai / Central Mumbai Suburbs / Pow	ai / Cygnus at L and T Realty Elixir Reserve	Last updated: Aug 31, 2024 🕄
Cygnus at L and T Realty	Elixir Reserve VRERA	<b>₹3.9 Cr - 9.76 Cr  </b> ₹30.47 K - 49.14 K/sq.ft EMI starts at ₹1.94 Lacs
part of <u>L And T Elixir Reserve</u> By L&T REALTY		Price includes everything except stamp _ See More ()
Saki Vihar Road, Powai, Central Mumbai Su	iburbs, Mumbai	& Contact Developer
	No Property Images Available Request Photos	
3, 4 BHK Apartments Configurations	Apr, 2028 ₹30.47 K - 49.1 Possession Starts Avg. Pric	
Cygnus at L and T Rea	alty Elixir Reserve Overview	
Project Area 2.9 0.24 Acres	Sizes 1280 - 1987 sq.ft.	Project Size 1 Building - 101 units
Launch Date May, 2024	Avg. Price ₹30.47 K - 49.14 K/sq.ft	Possession Starts Apr, 2028
Configurations 3, 4 BHK Apartments		Rera Id P51800055987 Check RERA Status



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# **Price Indicators**

Comp.	Source	Carpet area ir Sq. ft.	n Value in Rs.	Rate Sq. ft on Carpe area
2 BHK	Magicbricks.con	n 810.00	3,05,00,000.00	37,654.00
agicbricks 🛛	Buy ∽ Rent ∽ Sell ∽	Home Loans 🗸		Login - Post Property (FREE)
				Posted on: Sep 03, 24 Property ID: 731
₹ <b>3.05 Cr</b> <u>EMI-₹1.38L</u>	How much loan can I get? PREM		:	Contact Agent
Check Market Value with 🚷	PropWorth			📀 Certified Agent
2 BHK 810 Sq-ft Flat For S	ale Powai, Mumbai			Space Search +91-90XXXXXXXX
				Download Brochure
				Top Agent in this Locality
🗧 🖴 2 Beds 🖑 2 Bath	ns 🛗 I Balcony 🚔 I Covered Parkin	g 🏸 Indoo	r Squash	RERA ID : A51800014820
Carpet Area	Developer	Project	Floor	PROPERTIES PROPERTIES CRISI FOR SALE FOR RENT RATIN
810 sqft ▼ ₹ 37,777/sqft	<u>L &amp; T Realty</u>	Elixir Reserve	1(Out of 7 Floors)	
Transaction Type	Facing	Lifts	Furnished Status	View Profile View Properties
New Property	East	4	Unfurnished	
East Facing Droperty				
East Facing Property				

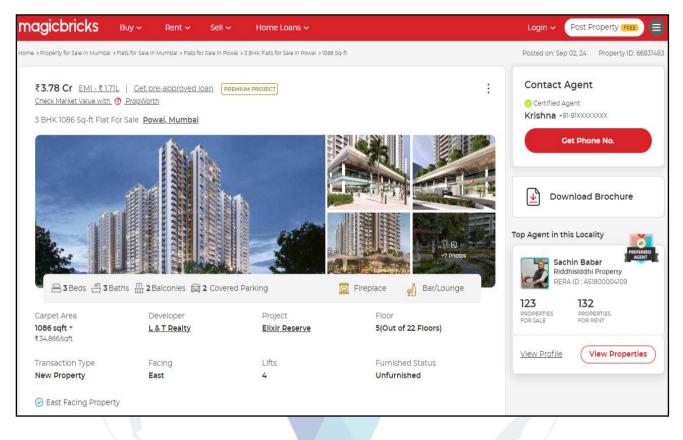




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# **Price Indicators**

Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Sq. ft on Carpet area
3 BHK	Magicbricks.com	1086.00	3,78,00,000.00	34,807.00





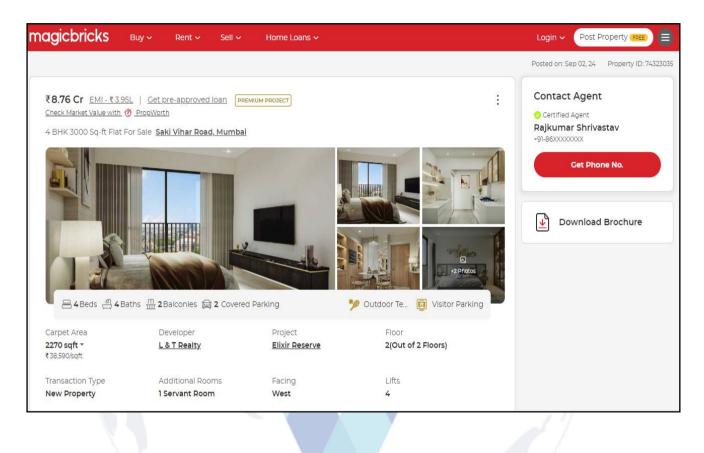




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# **Price Indicators**

Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Sq. ft on Carpet area
4 BHK	Magicbricks.com	2270.00	8,76,00,000.00	38,590.00

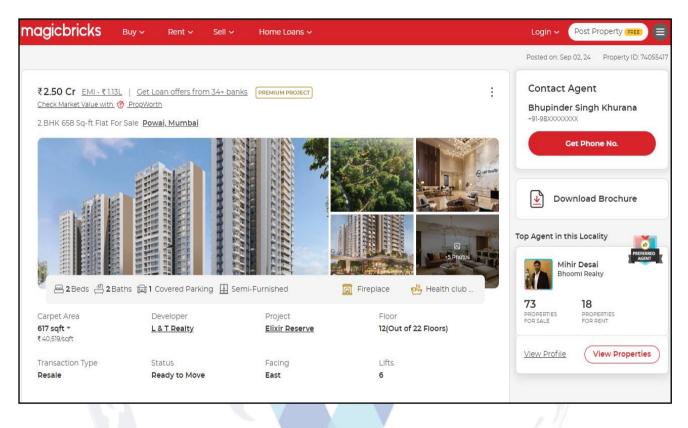




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# **Price Indicators**

Comp.	Source	Carpet area in Sq. ft.	Value in Rs.	Rate Sq. ft on Carpet area
2 BHK	Magicbricks.com	617.00	2,50,00,000.00	40,519.00







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		Projects near	<u>by Locality</u>	
Comp.	Source	Built up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
1 BHK	squareyards.com	360.00	1,20,00,000.00	33,340.00
Square 76 Views	mbai V Buy V Rent V	Projects × Agents ×	<ul> <li>Services ✓ ResourceSell or Re</li> <li>L&amp;T Emerald Isle P</li> <li>1 Bedroom 360 in Powai Mumb Listing ID #6362061</li> <li>₹ 1.2 Cr.</li> <li>1 Bedroom</li> <li>\$ function</li> <li>360 Sq.Ft. (Built-up)</li> <li>\$ 5th Floor</li> <li>Recent Registered Sale</li> <li>\$ Save Extra with 2 islame</li> <li>Found Something Wrome</li> <li>\$ Save Extra with 2 islame</li> <li>Cicl., SBI, HDFC +5 M Save up to ₹15,000 on He</li> </ul>	Area)  Area  Area  Area  Area  Coffers  Area  Area  Area  Coffers  Area  Area

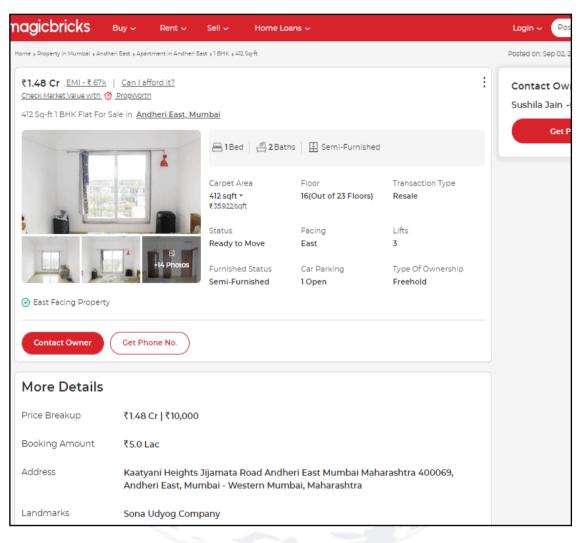
# **Price Indicators**





# **Price Indicators Projects nearby Locality**

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	magicbricks.com	412.00	1,48,00,000.00	35,922.00







# Price Indicators Projects nearby Locality

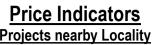
Comp.	Source	Carpet Area in Sq. Ft.	Val	ue in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK ma	gicbricks.com	666.00		2,73,00,000.00	41,000.00
agicbricks	Buy ∽ Rent ∽ 5	Sell 🗸 🛛 Home Loai	ns 🗸		Login v Pos
					Posted on: Sep 02, 2
	How much loan can I o	get?			: Contact Age
Check Market Value with ( 2 BHK 780 Sq-ft Flat Fo					Aniket +91-77XX
	-30 BL	a se		5 B	Get P
		S.			Downlo
		NX			Top Agent in this L
E 2Beds 2Bat			2	*157 Photos	Kisan S Colden H
Carpet Area	Developer	Project		Transaction Type	21 PROPERTIES FOR SALE
666 sqft ▼ ₹41,049/sqft	Kanakia Spaces Re Ltd.		icon Valley	New Property	
Status	Lifts	Furnished (	Status		<u>View Profile</u>
Under Construction	5	Unfurnishe			
Contact Agent	Get Phone No.				
More Details					
Price Breakup	₹2.73 Cr				
RERA ID	P51800034748				





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			arby Locality	
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	magicbricks.com	771.00	2,81,00,00	
gicbrick	( <b>S</b> Buy ∽ Ren	t v Sell v	Home Loans 🗸	
2.81 Cr EMI	- <u>₹1.27L</u>   <u>Get.pre-appro</u>	oved loan		
eck Market Valu	e with 👩 PropWorth			
3HK 771 Sq-ft F	Flat For Sale <u>Powai, Mum</u>	ibai		
n,	5	3		Left Mar He
v				
-	(D)			
	4			
T OT			THE THE PARTY	+157 Photos
Beds 4	2Baths #1Balcony			
rpet Area <b>1 sqft *</b>	Developer <u>Kanakia S</u>	paces Realty Pvt.	Project <u>Kanakia Silicon Valley</u>	Transaction Type New Property
5,458/sqft	Ltd.			
rnished Statu	-	nstruction		
furnished	Under Co	nstruction		
Contact Age	nt Get Phone No.			
lore Det	ails			
ice Breakup	70 01 C-			
се вгеакир	₹2.81 Cr			



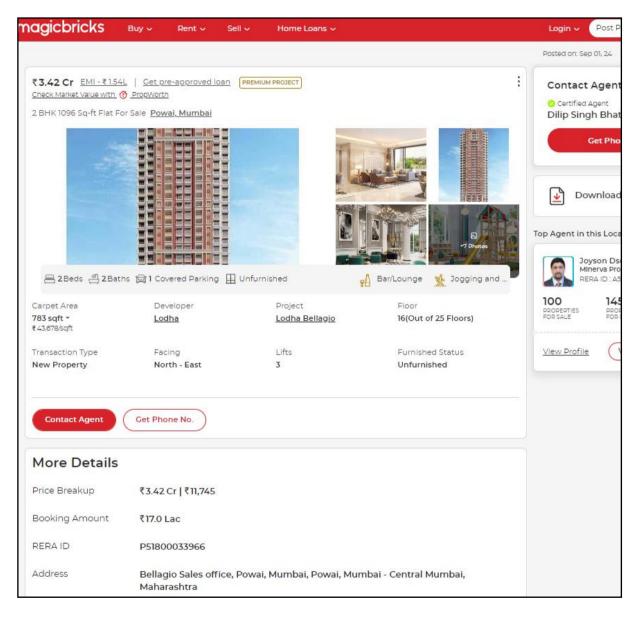




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# **Price Indicators** Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	magicbricks.com	783.00	3,42,00,000.00	43,678.00







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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 05.09.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

Encl	osures
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph not allowed
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications
	(Apps)/Internet sites (eg. Google earth)/etc
5.	Any other relevant documents/extracts





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### (Annexure-I)

### DECLARATION-CUM-UNDERTAKING

I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. The information furnished in my valuation report dated 05.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. We have not allowed inspection internally & externally.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of **Conduct** for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration).
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957
- j. I am the Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

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I. Valuer/authorized representative have visited & valued the right property.





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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Larsen & Toubro Ltd. (Realty Division)
2.	Purpose of valuation and appointing authority	As per request from Punjab National Bank, BKC Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Bhavika Chavan – Valuation Engineer Vinita Surve – Processing Manager Sonal Shivgan – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 02.09.2024 Valuation Date - 05.09.2024 Date of Report - 05.09.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 02.09.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	·
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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#### (Annexure - II)

### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





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- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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#### **Remuneration and Costs.**

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.
   Occupation, employability and restrictions.
- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.

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6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

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### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Master Valuation of the property under reference as on 05th September 2024.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose as per the details provided.

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Since 1989

## Director

Auth. Sign.

Vastukala Consultants (I) Pvt. L

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Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138





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