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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: **Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali.**

Name of Owner: **Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad**

Residential Land and Row House on **Plot No.C-11**, Ground Floor, Survey No.117/C/1, Near Water Tank, Ashirwad Nagar, Bhore Township, Village - Chunchale, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.

Latitude Longitude: 19°58'07.8"N 73°43'05.1"E

Valuation Done for:

**Bank of Baroda
Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

☎️ +91 22 47495919

✉️ mumbai@vastukala.co.in

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Valuation Report Prepared For: BOB/ Regional Office / Shri.Yogesh Madhukar Saykhede (29349/45212) Page 2 of 25

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Vastu/Nashik/08/2024/010962/2307968
31/5-446-CCBS
Date: 31.08.2024

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Row House on **Plot No.C-11**, Ground Floor, Survey No.117/C/1, Near Water Tank, Ashirwad Nagar, Bhore Township, Village - Chunchale, Taluka & District - Nashik, PIN Code - 422 007, State - Maharashtra, Country - India. belongs to **Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad**. Name of Proposed Purchaser: **Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali**

Boundaries of the property.

| Boundaries | Plot No.C-11 |
|------------|------------------------|
| North | Plot No.C-10 |
| South | Plot No.C-12 |
| East | Plot No.C-6 & C-7 |
| West | 7.50 Meter Colony Road |

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at **₹ 18,73,464.00 (Rupees Eighteen Lakh Seventy-Three Thousand Four Hundred Sixty-Four Only)**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Manoj Chalikwar
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN
Date: 2024.08.31 12:32:28 +05'30'

Auth. Sign.



Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941
Encl: Valuation Report

Nashik: 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager,**Bank of Baroda****Regional Office**

3SNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101, State - Maharashtra, Country - India

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

| I | General | |
|----|--|--|
| 1. | Purpose for which the valuation is made | : As per the request from Bank of Baroda, Regional Office to assess Fair market value of the property for banking purpose |
| 2. | a) Date of inspection | : 30.08.2024 |
| | b) Date on which the valuation is made | : 30.08.2024 |
| 3. | List of documents produced for perusal | |
| | <ol style="list-style-type: none"> 1. Copy of Seller Regd.Sale deed Vide No.7837/2017 Dated.21.11.2017 2. Copy of Notarized Agreement between Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad (the Seller) and Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali (Proposed Purchaser) 3. Copy of Commencement Certificate Vide No.LND/BP/B2/238/997 Dated.15.07.2015 issued by Nashik Municipal Corporation. 4. Copy of Occupancy Certificate Javak No.NRV / 19563/ 1262 dated 30.05.2017 issued by Nashik Municipal Corporation 5. Copy of Approved Building Plan Accompanying Occupancy Certificate No.Nashik/B2/19563/1262 dated 30.05.2017, issued by Executive Engineer Town Planning Nashik Municipal Corporation 6. Copy of Electricity Bill Consumer No. 049064228535 dated 22.07.2024 Name of Shri.Krushnarao Bapurao Gaikwad (Seller). | |
| 4. | Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) | <p>Name of Proposed Purchaser: Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali.</p> <p>Name of Owner: Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad</p> <p>Address: Residential Land and Row House on Plot No.C-11, Ground Floor, Survey No.117/C/1, Near Water Tank, Ashirwad Nagar, Bhor Township, Village - Chunchale, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India</p> <p>Contact Person: Shri.Yogesh Dilip Mali (Proposed Purchaser)</p> |



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| | | |
|-----|--|--|
| | | Contact No. +91 7757508687 Joint Ownership (Proposed) |
| 5. | Brief description of the property (Including Freehold / freehold etc.): | |
| | <p>The property is located in a developing Residential area having good infrastructure, well connected by road and train. The immovable property comprises of Freehold Residential land and structures thereof. It is located at about 17 km. travelling distance from Nashik Road Railway Station.</p> <p>Plot: The plot under valuation is Freehold residential plot. As per Notarized Agreement Plot area is 49.50 Sq. M, which is considered for valuation.</p> <p>As per Notarized Agreement Built Up area is 39.48 Sq. M., which is considered for valuation.</p> <p>As per Approved Plan , The composition of Row House is: Ground Floor – Living Room + Kitchen + Toilet + Passage + Open Space (i.e.1RK)</p> | |
| 5a | Total Lease Period & remaining period (if Freehold) | : N.A., the land is Freehold |
| 6. | Location of property | |
| | a) Plot No. / Survey No. | : Survey No.117/C/1 |
| | b) Door No. | : Residential Land and Row House on Plot No.C-11 |
| | c) C.T.S. No. / Village | : Village - Chunchale |
| | d) Ward / Taluka | : Taluka – Nashik |
| | e) Mandal / District | : District – Nashik |
| 7. | Postal address of the property | : Residential Land and Row House on Plot No.C-11 , Ground Floor, Survey No.117/C/1, Near Water Tank, Ashirwad Nagar, Bhor Township, Village - Chunchale, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India |
| 8. | City / Town | : Village - Chunchale |
| | Residential area | : Yes |
| | Commercial area | : No |
| | Industrial area | : No |
| 9. | Classification of the area | |
| | i) High / Middle / Poor | : Middle Class |
| | ii) Urban / Semi Urban / Rural | : Urban |
| 10. | Coming under Corporation limit / Village Panchayat / Municipality | : Village - Chunchale Nashik Municipal Corporation |
| 11. | Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area | : No |
| 12. | In Case it is Agricultural land, any | : N.A. |



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| | | | |
|-----------|--|--|------------------------|
| | conversion to house site plots is contemplated | | |
| 13. | Dimensions / Boundaries of the property (Plot) | A | B |
| | | As per the Deed | Actuals |
| | North | Plot No.C-10 | Plot No.C-10 |
| | South | Plot No.C-12 | Plot No.C-12 |
| | East | Plot No.C-6 & C-7 | Plot No.C-6 & C-7 |
| | West | 7.50 Meter Colony Road | 7.50 Meter Colony Road |
| | Dimensions / Boundaries of the property (Row House) | | |
| | North | - | - |
| | South | - | - |
| | East | - | - |
| | West | - | - |
| 13.1 | Whether Boundaries Matching with Actual | Yes | |
| 13.2 | Latitude, Longitude & Co-ordinates of the site | : 19°58'07.8"N 73°43'05.1"E | |
| 14. | Extent of the site | : Plot Area = 49.50 | |
| 15. | Extent of the site considered for Valuation (least of 13A& 13B) | : (As per Notarized Agreement) Structure Area = As per table Attached (As per Draft Agreement) | |
| 16 | Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. | : Seller Occupied | |
| II | CHARACTERSTICS OF THE SITE | | |
| 1. | Classification of locality | : Good | |
| 2. | Development of surrounding areas | : Developing | |
| 3. | Possibility of frequent flooding/ submerging | : No | |
| 4. | Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc. | : All available near by | |
| 5. | Level of land with topographical conditions | : Plain | |
| 6. | Shape of land | : Rectangular | |
| 7. | Type of use to which it can be put | : For Residential purpose | |
| 8. | Any usage restriction | : Residential. | |
| 9. | Is plot in town planning approved layout? | : N.A. | |
| 10. | Corner plot or intermittent plot? | : Intermittent | |
| 11. | Road facilities | : Yes | |
| 12. | Type of road available at present | : B.T. Road | |
| 13. | Width of road – is it below 20 ft. or more than 20 ft. | : Below 20 Ft | |
| 14. | Is it a Land – Locked land? | : No | |
| 15. | Water potentiality | : Connected to Municipal Supply Line | |
| 16. | Underground sewerage system | : Connected to Septic Tank | |
| 17. | Is Power supply is available in the site | : Yes | |
| 18. | Advantages of the site | : Located in developing area | |



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| | | | |
|---|--|---|--|
| 19. | Special remarks, if any like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated) | : | No |
| Part – A (Valuation of land) | | | |
| 1 | Size of plot | : | Plot Area = 49.50 (As per Notarized Agreement) |
| | North & South | : | -- |
| | East & West | : | -- |
| 2 | Total extent of the plot | : | As per valuation table |
| 3 | Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) | : | ₹ 20,000.00 to ₹ 25,000.00 per Sq. M. |
| 4 | Guideline rate obtained from the Registrar's Office | : | ₹ 9,000.00 per Sq. M |
| | In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given. | : | It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ. |
| 5 | Assessed / adopted rate of valuation | : | ₹ 22,500.00 per Sq. M. |
| 6 | Estimated value of land | : | ₹ 11,13,750.00 |
| Part – B (Valuation of Building) | | | |
| 1 | Technical details of the building | : | |
| | a) Type of Building (Residential / Commercial / Residential) | : | Residential |
| | b) Type of construction (Load bearing / RCC / Steel Framed) | : | As per Brief Description |
| | c) Year of construction | : | 2017 (As per Occupancy Certificate) |
| | d) Age of the building | : | 07 Years |
| | e) Life of the building estimated | : | 53 Years (Subject to proper, preventive periodic maintenance & structural repairs.) |
| | f) Number of floors and height of each floor including basement, if any | : | As per Brief Description |
| | g) Plinth area floor-wise | : | As per valuation table |
| | h) Condition of the building | : | |
| | i) Exterior – Excellent, Good, Normal, Poor | : | Normal |
| | ii) Interior – Excellent, Good, Normal, Poor | : | Normal |
| | i) Date of issue and validity of layout of approved map | : | Copy of Approved Building Plan Accompanying Occupancy Certificate No.Nashik/B2/19563/1262 dated 30.05.2017, |
| | j) Approved map / plan issuing authority | : | issued by Executive Engineer Town Planning Nashik |
| | k) Whether genuineness or authenticity of approved map / plan is verified | : | Municipal Corporation Nashik Municipal Corporation Yes |



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| | | |
|---|---|----|
| l) Any other comments by our empanelled valuers on authentic of approved plan | : | No |
|---|---|----|

Specifications of construction (floor-wise) in respect of

| Sr. No. | Description | |
|---------|---|---|
| 1. | Foundation | : As per Brief Description |
| 2. | Basement | : No |
| 3. | Superstructure | : |
| 4. | Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber | : Teak Wood door framed with flush doors, sliding window with M.S. Grills |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | RCC Works | : RCC Framed Structure |
| 9. | Plastering | : Cement Plastering |
| 10. | Flooring, Skirting, dado | : Ceramic tile Flooring |
| 11. | Special finish as marble, granite, wooden paneling, grills etc. | : Marble |
| 12. | | |
| 13. | Roofing including weatherproof course | : As per Brief Description |
| 14. | Drainage | : Connected to Municipal Sewerage System |
| 15. | Compound Wall | : |
| | Height | : Not Applicable |
| | Length | : |
| | Type of construction | : |
| 16. | Electrical installation | : |
| | Type of wiring | : Open Fittings |
| | Class of fittings (superior / ordinary / poor) | : Ordinary |
| | Number of light points | : Provided as per requirement |
| | Fan points | : Provided as per requirement |
| | Spare plug points | : Provided as per requirement |
| | Any other item | : Provided as per requirement |
| 17. | Plumbing installation | : |
| | a) No. of water closets and their type | : Provided as per requirement |
| | b) No. of wash basins | : Provided as per requirement |
| | c) No. of urinals | : Provided as per requirement |
| | d) No. of bath tubs | : Provided as per requirement |
| | e) Water meters, taps etc. | : Provided as per requirement |
| | f) Any other fixtures | : Provided as per requirement |

Details of Valuation: -

| Items | Area In Sq. M. | Year Of Const. | Total Life of Structure | Full Rate | Age Of Build. | Depreciated Rate to be considered | Depreciated Value to be considered | Value / Full Value |
|--------------|----------------|----------------|-------------------------|-----------|---------------|-----------------------------------|------------------------------------|--------------------|
| Ground Floor | 39.48 | 2017 | 60 | 21,500.00 | 07 | 19,243.00 | 7,59,714.00 | 8,48,820.00 |
| | | | | | | TOTAL | 7,59,714.00 | 8,48,820.00 |



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| Part – C (Extra Items) | | : | Amount in ₹ |
|---------------------------------|--------------------------------------|---|--------------------------------------|
| 1. | Portico | : | Included in the Cost of Construction |
| 2. | Ornamental front door | : | |
| 3. | Sit out / Verandah with steel grills | : | |
| 4. | Overhead water tank | : | |
| 5. | Extra steel / collapsible gates | : | |
| Total | | | |
| Part – D (Amenities) | | : | Amount in ₹ |
| 1. | Wardrobes | : | Included in the Cost of Construction |
| 2. | Glazed tiles | : | |
| 3. | Extra sinks and bathtub | : | |
| 4. | Marble / ceramic tiles flooring | : | |
| 5. | Interior decorations | : | |
| 6. | Architectural elevation works | : | |
| 7. | Paneling works | : | |
| 8. | Aluminum works | : | |
| 9. | Aluminum handrails | : | |
| 10. | False ceiling | : | |
| Total | | | |
| Part – E (Miscellaneous) | | : | Amount in ₹ |
| 1. | Separate toilet room | : | Included in the Cost of Construction |
| 2. | Separate lumber room | : | |
| 3. | Separate water tank / sump | : | |
| 4. | Trees, gardening | : | |
| Total | | | |
| Part – F (Services) | | : | Amount in ₹ |
| 1. | Water supply arrangements | : | Included in the Cost of Construction |
| 2. | Drainage arrangements | : | |
| 3. | Compound wall | : | |
| 4. | C.B. deposits, fittings etc. | : | |
| 5. | Pavement | : | |
| Total | | | |

Government Value

| Particulars | Area in Sq. M. | Rate in ₹ | Value in ₹ |
|--------------|------------------------|-----------|---------------------|
| Land | 49.50 | 9,000.00 | 4,45,500.00 |
| Structure | As per valuation table | | 7,59,714.00 |
| Total | | | 12,05,214.00 |

3. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

| | | | |
|-----------------|---------------|---|-----------------------|
| Part – A | Land | : | ₹ 11,13,750.00 |
| Part – B | Building | : | ₹ 7,59,714.00 |
| Part – C | Extra Items | : | |
| Part – D | Amenities | : | |
| Part – E | Miscellaneous | : | |
| Part – F | Services | : | |
| | Total | : | ₹ 18,73,464.00 |



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| | |
|--|------------------|
| Fair Market Value | : ₹ 18,73,464.00 |
| Realizable Value | : ₹ 17,79,791.00 |
| Distress Value | : ₹ 14,98,771.00 |
| Value as per Circle Rate | : ₹ 12,05,214.00 |
| Insurable value (Full Replacement Cost – Subsoil Structure cost (15%)) | : ₹ 6,45,757.00 |
| Remark: | |
| 1) <u>For the purpose of valuation, we have considered the land and Built Up Area as per Notarized Agreement</u> | |

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

As the property is an Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 25,000.00 per Sq. M. for land and Structure thereof Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

We estimate ₹ 22,500.00 per Sq. M. for Land with appropriate cost of construction for valuation.

| | |
|---|------|
| i) Saleability | Good |
| ii) Likely rental values in future in and | - |
| iii) Any likely income it may generate | - |



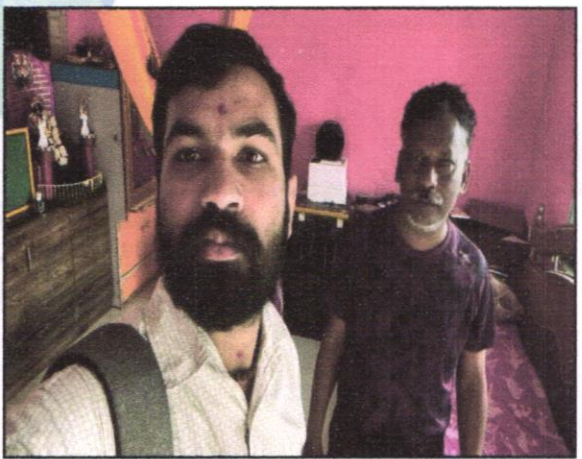
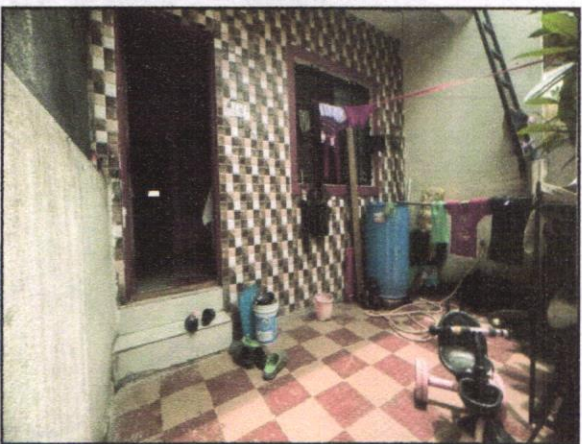
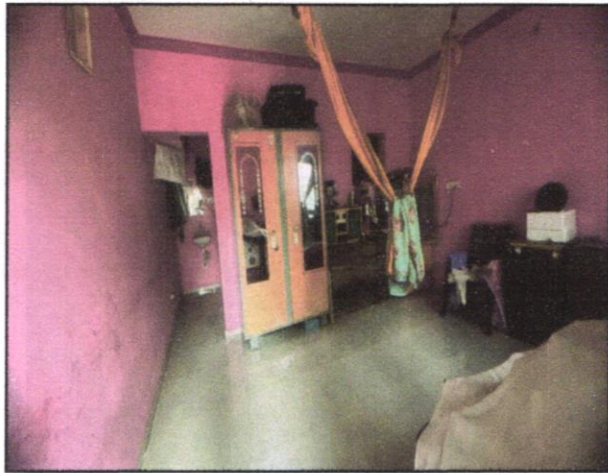
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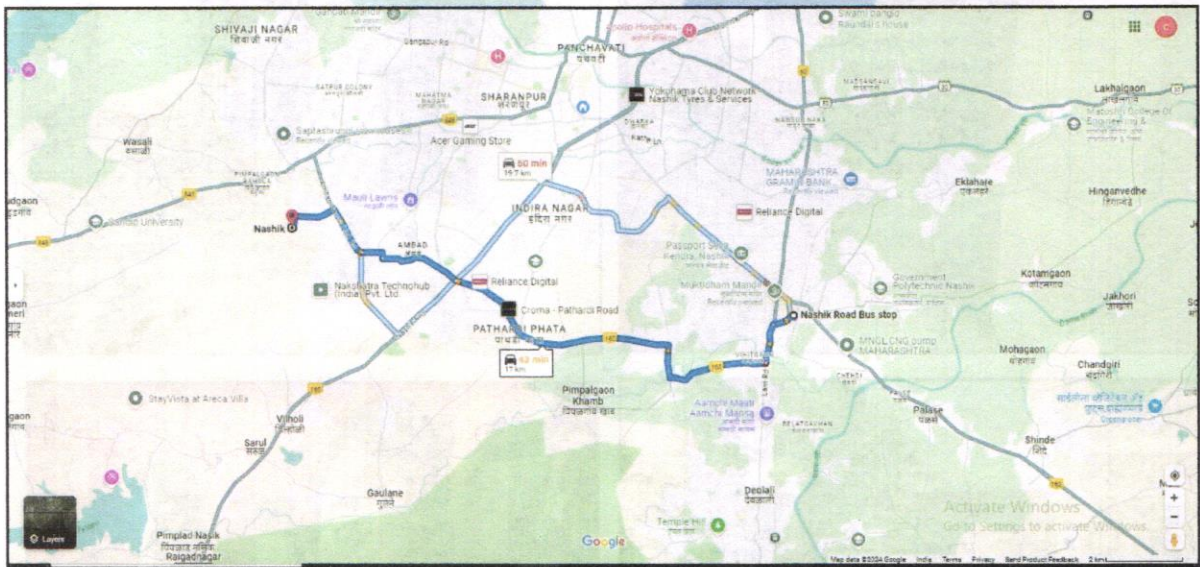


4. ACTUAL SITE PHOTORAPHS



ROUTE MAP OF THE PROPERTY

Site ulr



Latitude Longitude: 19°58'07.8"N 73°43'05.1"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 17 Km.)




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5. READY RECKONER RATE



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

[Home](#)[Valuation Guidelines | User Manual](#)

Year Language

Selected District

Select Taluka

Select Village

Search By Survey No. SubZones

Enter Survey No

| उपविभाग | सुपी जमीन | निवासी सदनिका | जॉडीस दुकाने | औद्योगिक | एकक (Rs./) | Attribute |
|--|-----------|---------------|--------------|----------|------------|----------------|
| 8.5 - श्रंवड एमप्रायडीसी कडुन चुंचाळा गावठाणाकडे वाणा-या 18मी रेंद रस्त्यावरील रहीवास विभागातील व गावठाणातील या रस्त्यासन्मुख मिळकती | 9000 | 31600 | 36340 42300 | 0 | चौ. मीटर | सर्वेक्षण नंबर |

6. PRICE INDICATORS

Home > Property in Nasik > Plots in Nasik > Plots in Medage Nagar > Plots in Chunchale Shivar

Posted on May 11, 2024 | Ready to move

₹9 Lac @ 2,500 per sq.ft. Residential Land/Plot for Sale
in Chunchale Shivar, Nasik, Maharashtra

Estimated EMI ₹ 7,188

RERA STATUS: NOT AVAILABLE | Website: <https://maharera.maharashtra.gov.in/>

Overview | Owner Details | Recommendations | Articles

Property (0)

Photos not shared by advertiser
[Request Photos](#)

Dimensions
Plot area 350 sq.ft. (33.45 sq.m.)

Address
Chunchale Shivar, Nasik

No. of Open Sides
2

Boundary wall
No

Price
₹ 9 Lac
@ 2,500 per sq.ft. (Negotiable)

Facing
East

Possession
Immediate

Width of facing road
15.0 Feet

Why should you consider this property?

[East Facing](#) [Close to School](#) [Close to Hospital](#) [Close to Market](#)

Home > Property in Nasik > Plots in Nasik > Plots in Medage Nagar > Plots in Chunchale Shivar

Posted on Jun 03, 2024 | Ready to move

₹9.88 Cr @ 24,700 per sq.m. Residential Land/Plot for Sale
in Chunchale Shivar, Nasik, Maharashtra

Estimated EMI ₹ 7,89,119

RERA STATUS: NOT AVAILABLE | Website: <https://maharera.maharashtra.gov.in/>

Overview | Owner Details | Articles

Property (1)

Photos (1/1)

Dimensions
Plot area 4000 sq.m.
l x b - 296.34 ft. (90.32 m.) x 140.85 ft. (42.93 m.)

Address
Chunchale Shivar, Nasik

No. of Open Sides
1

Boundary wall
Yes

Price
₹ 9.88 Crore
@ 24,700 per sq.m. (Negotiable)

Authority approved
Yes

Possession
Immediate

Notarized Agreement

१. श्री योगेश दिलीप माळी)
 वय वर्षे : ३६, धंदा : नोकरी)
 आधार नंबर २८०७ ०८२१ ५६३९) लिहून घेणार
 २. सौ. योगिता योगेश माळी)
 वय वर्षे : २९, धंदा : गृहिणी)
 आधार नंबर ३८४० ५६९४ ६२७५)
 सोपेही रा. ७७४, सातपुर अंबड लिंक रोड,)
 म्हाडा राँप, जाधव संकुल, अंबड, नाशिक)
 ... यांसी ...)
 श्री. कृष्णराव बापुराव गायकवाड)
 वय वर्षे : ४२, धंदा: नोकरी) लिहून देणार
 आधार क्र. २०७३ ३२४२ ३५१३)
 सौ. अलका कृष्णराव गायकवाड)
 वय वर्षे : ३७, धंदा: गृहिणी)
 आधार क्र. ५७३७ २०३५ ८५६१)
 रा. सी-११, आशिर्वाद नगर, म्हाडा जवळ)
 चुचाळे शिवार, नाशिक)
 कारणे साठेखत करारनामा लिहून नोटरी समक्ष नोंदवून)
 तो ऐसा जे की,)
 मिळकतीचे वर्णन :)
 अ. तुकडी जिल्हा नाशिक पैकी पोट तुकडी तालुका)
 नाशिक पैकी चौजे चुचाळे गावचे शिवारातील व नाशिक)
 महानगरपालिका हद्दीतील यांसी यांसी गट नं.११७/क/१)
 मधील मंजुर लेआउट मधील प्लॉट नं. सी-११ यांसी)
 एकुण क्षेत्र ४९.५० चौ.मी यावरील बांधकाम मकारा)
 प्रमाणे बांधकाम करण्यात आलेल्या बांधकाम मिळकतीवर)

मार्तंड येथे १९.४८ चौ.मी अशी दरोबस्त मिळकत, यात
 चतु सिमा खातील प्रमाणे

पुर्वेक - प्लॉट नं. सी ६ व सी ७
 उत्तरेक - ७.५० मीटर कालिणी रोड
 दक्षिणेक - प्लॉट नं. सी १२
 उत्तरेक - प्लॉट नं. सी १०

येणेप्रमाणे चतु सिमेरीत मिळकत, वरील मिळकतीतील कांतीनी
 रस्ते व ओवन स्पेस, लिफ्ट, यात सामाईक वापराने हक्कावर
 वसंध वदर मिळकतीतील ताल, तळ, काष्ट, पावसा, विद्यु
 विश्लेषण व तदनुषंग बंधूत तसेच कालिणी रोड व उपलब्ध
 सोयी सुविधा, बांधकाम वाचरण्याचे हक्कांसह व
 इजव्हेटरी सर्व्हेस सह दरोबस्त मिळकत.

बापुदे लिहून घेणार यात इस्तानरीत कोलेस्या खर्चात
 व्याघर मिळकतीचा उल्लेख सभिपत्तेसाठी
 मिळकत/वदर मिळकत असा केलेला असून वदर मिळकतीचा
 व्याघर मिळकतीच्या ध्याख्येमध्ये समाविष्ट होणान्या सर्व
 तदनुषंग बंधूचा समावेश आहे.

३. मिळकतीचा इतिहास :

हा कायम १ यात वर्णन केलेली मिळकत लिहून घेणार
 याना सौ.भारती किराल खरोटे याचेकडून करीत
 खेरीक्याने या इस्ताने पेतलेली असून वदरीत वस्तु नाशिक
 ४ याचे कालनाम दस्त नं. ७८३७/२०१७ तारिख
 २९/११/२०१७ रोजी नोंदविलेला आहे. त्या आधारे लिहून
 घेणार याचे नाव वदरीत मिळकतीच्या रेकॉर्डला मालक म्हणून
 दाखल झालेले आहे.



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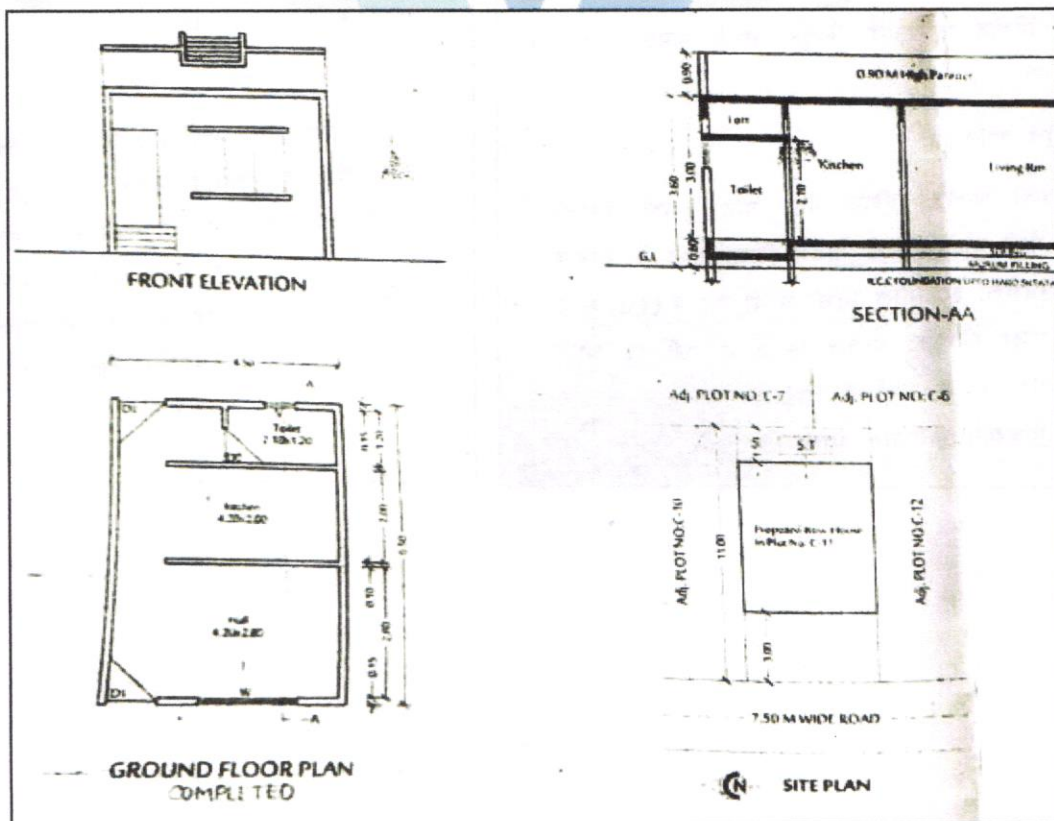


Approved Plan

APPROVED
As per the accompanying
Occupancy Certificate
No. Nashik/ B4/19963/1262
Date: 30/05/2017

③

DEPUTY ENGINEER,
TOWN PLANNING
Nashik Municipal Corporation, Nashik



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Commencement Certificate & Occupancy Certificate

NASHIK MUNICIPAL CORPORATION

NO. IN/EBP B2/238/997
DATE 15/07/2015

नसन-४

98044091
90-29

SANCTION OF BUILDING PERMIT AND COMMENCEMENT CERTIFICATE

1. **Sau. Bhartai Vishal Kharote**
C. En. & S. En. Engg. Gail Kadhane & Asso. of Nashik

Sub - Sanction of Building Permit & Commencement Certificate in pursuance of S.No. 117/C/1 of Chunchale Shiwar.

Ref - Your Application & Plan dated: 15/6/2015 Inward No. B2/EP/1183

Sanction of building permit & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Amended 1996) to carry out development work/and building of the under section 253 of The Bombay Provincial Municipal Corporation Act 1949 and under section No.LIX of 1949) to erect building for Residential Purpose as per plan of the land is subject to the following conditions

CONDITIONS (1 to 34)

- The land vacated in consequence of enforcement of the said back-alleys shall form part of Public Street.
- No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until completion certificate, under sec. 253 of the Bombay Provincial Municipal Corporation Act 1949 is duly granted.
- The commencement certificate Building permit shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Bombay Provincial Municipal Corporation Act 1949 will be taken against such defaulter which should please be duly noted.
- The permission does not entitle you to develop the land in any other manner.
- The permission does not entitle you to develop the land in any other manner.
- Within SEVEN DAYS
- Permission required under the provision of any other Act, for the land being in force shall be obtained from the concerned authorities before commencement of work [viz. under provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1956 etc.]
- Completion of plan, certificate of planning authority in the plan of the land is required as per sanctioned plan should be taken before commencement of work.
- Building permission is granted on the strength of affidavit & indemnity bond.

नाशिक महानगरपालिका, नाशिक

इमारत बांधकामाचा वापर करणे बाबतचा दाखला सातपूर

(पूर्ण/अंशतः) जमक क्र./नॉ. १९१६३/१२६२

No. A 19563 दिनांक ३०/०५/२०१५

श्री./संस्थान भारती विद्यालय रकीट

संदर्भ : तुमचा दिनांक २१/११/२०१५ चा अर्ज क्रमांक बि-२/३३५४

महामय,

दाखला देण्यात येतो की अंशतः शिवायतोल / सिमेंट, त. नं. ११७/कु/१

खोटे नं. १११ मधील इमारतीच्या नळ मजला फक्त

मजल्याचे इच्छित बांधकाम परवानगी क्र. बि-२/२३८/३५० दिनांक १५/१०/२०१५ अन्वये

दिव्याग्रमणे आर्किटेक्ट/इंजि./मुम्बईकर, श्री. अनिल कडमोने

यांचे निरीक्षणद्वारे पूर्ण झाले असून निवासी / निवृत्त / वैयक्तिक कारणासाठी खालील अटी शर्ती अधिन राहून

इमारतीचा वापर करणेस परवानगी देण्यात येत आहे.

त्याचे (पूर्ण बांधकाम क्षेत्र) २९.२५ चौ.मी. चौ.मी.

य घटई क्षेत्र २५.०८ चौ.मी. चौ.मी.

- संद इमारतीचा वापर निवासी/निवृत्त/वैयक्तिक कारणाकरिताच करता येईल. त्या वापरात बदल करता येणार नाही वारंवार बदल करताना इच्छित कार्यालयीय पूर्व परवानगी घ्यावी लागेल.
- घरपट्टी मालकीसाठी आवश्यक प्रत अधिक (अ) घरपट्टी विभाग बांधकामे वाढविण्यात आली आहे. ती घरपट्टी बाबत संबंधित विभागाकडे लगेत संपर्क साधावा.
- सिमेंट केवळ फ्लोर करणेला हरकत नाही.
- सदरच्या पूर्ण केलेल्या इमारतीत न.न.पा.च्या पूर्व परवानगी शिवाय वापरमार्ग व बांधकामाच्या कोणताही बदल करू नये.
- जिम्हें कमलेशान तडोजी फौजदार, २००७, पा.क्र. ४३/१४५५ दि. ७/१२/२०१५ अन्वये भरलेले (७) एल.बी.टी. रकम रु. ३०००/- नोंदवली क्र. ८०६९६६ बँक ऑफ मराठावाय दि. १०/७/२०१५ अन्वये भरलेले (७) एल.बी.टी. फक्त बाबतचे प्रतिज्ञापन दि. २१/९/२०१५ अन्वये सादर केले आहे.



As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is **₹ 18,73,464.00 (Rupees Eighteen Lakh Seventy-Three Thousand Four Hundred Sixty-Four Only)**. The Realizable Value **₹17,79,791.00 (Rupees Seventeen Lakh Seventy-Nine Thousand Seven Hundred Ninety-One Only)** and the Distress value **₹ 14,98,771.00 (Rupees Fourteen Lakh Ninety-Eight Thousand Seven Hundred Seventy-One Only)**.

Place: Nashik

Date: 31.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar
Director**

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.08.31 12:32:45 +05'30'

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees
_____ only).

Date

Signature
(Name & Designation of the Inspecting

Official/s)

Countersigned
(BRANCH MANAGER)

| Enclosures | |
|---|----------|
| Declaration-cum-undertaking from the valuer (Annexure- I) | Attached |
| Model code of conduct for valuer - (Annexure - II) | Attached |



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(Annexure – I)

1. DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 31.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 30.08.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).
- j. I am Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.



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| | Particulars | Valuer comment |
|-----|---|---|
| 1. | Background information of the asset being valued; | The property under consideration was purchased by Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali. from Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad as per Vide Notarized Agreement |
| 2. | Purpose of valuation and appointing authority | As per the request from Bank of Baroda, Regional Office to assess Fair market value of the property for banking purpose. |
| 3. | Identity of the Valuer and any other experts involved in the valuation; | Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Swapnil Wagh - Valuation Engineer Binu Surendran– Technical Manager Chintamani Chaudhari – Technical Officer |
| 4. | Disclosure of Valuer interest or conflict, if any; | We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant |
| 5. | Date of appointment, valuation date and date of report; | Date of Appointment – 30.08.2024 Valuation Date – 31.08.2024 Date of Report – 31.08.2024 |
| 6. | Inspections and/or investigations undertaken; | Physical Inspection done on date 30.08.2024 |
| 7. | Nature and sources of the information used or relied upon; | <ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us |
| 8. | Procedures adopted in carrying out the valuation and valuation standards followed; | Cost Approach (For building construction) Comparative Sales Method (For Land component) |
| 9. | Restrictions on use of the report, if any; | This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property. |
| 10. | Major factors that were taken into account during the valuation; | Current market conditions, demand and supply position, Residential land size, location, sustained demand for Residential land, all round development of commercial and Residential application in the locality etc. |
| 11. | Major factors that were not taken into account during the valuation; | Nil |
| 12. | Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report. | Attached |



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2. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **31st Aug 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring **49.50 Sq. M.** and structures thereof. The property is owned by **Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad.** Name of Proposed Purchaser: **Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned by **Shri.Krushnarao Bapurao Gaikwad & Sau.Alka Krushnarao Gaikwad.** Name of Proposed Purchaser: **Shri.Yogesh Dilip Mali & Sau.Yogita Yogesh Mali.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the



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subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring **49.50 Sq. M.** and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate



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Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently vacant and Bank Possession, contiguous and non-agricultural land parcel admeasuring **49.50 Sq. M.** and structure thereof.

3. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates



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(Annexure – II)

4. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall



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conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 31.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.08.31 12:32:56 +05'30'

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941



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