

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: M/s. Bright Outdoor Media Pvt. Ltd.

Commercial Office No. 1002, 10th Floor, **"Crescent Royale Co-Op. Premises Soc. Ltd."**, Morya Estate, Veera Desai Road, Off New Link Road, Village – Oshiwara, Andheri (West), Mumbai, Taluka – Andheri, Mumbai Suburban District, PIN Code – 400 053, State – Maharashtra, Country – India

Latitude Longitude - 19°08'23.6"N 72°50'06.2"E

Intended User: Cosmos Bank

Dadar Branch

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country – India



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♀Indore

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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www.vastukala.co.in



Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Cosmos Bank / Dadar Branch/ M/s. Bright Outdoor Media Pvt. Ltd. (010946/2310580)

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15/9-230-PABS Date: 15.02.2025

Vastu/Mumbai/02/2025/010946/2310580

VALUATION OPINION REPORT

The property bearing Commercial Office No. 1002, 10th Floor, "Crescent Royale Co-Op. Premises Soc. Ltd.", Morya Estate, Veera Desai Road, Off New Link Road, Village - Oshiwara, Andheri (West), Mumbai, Taluka -Andheri, Mumbai Suburban District, PIN Code - 400 053, State - Maharashtra, Country - India belongs to M/s. Bright Outdoor Media Pvt. Ltd.

Boundaries of the property.

North Crescent Towers

Internal Road & Oberoi Springs South

East Residential Building

West Morya House

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,75,30,425.00 (Rupees One Crore Seventy-Five Lakh Thirty Thousand Four Hundred Twenty-Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



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Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

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Valuation Report of Commercial Office No. 1002, 10th Floor, "Crescent Royale Co-Op. Premises Soc. Ltd.",

Morya Estate, Veera Desai Road, Off New Link Road, Village – Oshiwara, Andheri (West), Mumbai, Taluka –

Andheri, Mumbai Suburban District, PIN Code – 400 053, State – Maharashtra, Country – India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 15.02.2025 for Banking Purpose		
2	Date of inspection	03.09.2024		
3	Name of the owner/ owners	M/s. Bright Outdoor Media Pvt. Ltd.		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?			
5	Brief description of the property			
6	Location, street, ward no	Veera Desai Road, Off New Link Road, K/W – Ward, Village – Oshiwara		
7	Survey/ Plot no. of land	Survey No. 48, Hissa No. 4, CTS No. 720/A/3 of Village – Oshiwara		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Commercial & Industrial Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 562.00 Loft Area in Sq. Ft. = 73.00 (Area as per Actual Site Measurement)		



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Lender's Engineer

My2010 PVUID

	I	
		Carpet Area in Sq. Ft. = 495.00
		(Area as per Agreement for Sale)
		Built Up Area in Sq. Ft. = 594.00 (Carpet Area as per Agreement + 20%)
13	Roads, Streets or lanes on which the land is abutting	Veera Desai Road, Off New Link Road
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	TIM
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	-1.
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not available



Valuers & Appraisers (I)
Architects & archit

26	REN	rs			
	(i)	Names of tenants/ lessees/ licensees, etc	Tenant occupied		
	(ii)	Portions in their occupation	Fully Occupied		
	(iii)	Monthly or annual rent / compensation / license fee, etc. paid by each	₹ 45,000.00 Expected rental income per month		
	(iv)	Gross amount received for the whole property	Details not available		
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available		
28	of fix	coarate amount being recovered for the use cures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ches charges? If so, give details	N. A.		
29		details of the water and electricity charges, , to be borne by the owner	N. A.		
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.		
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.		
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available		
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available		
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.		
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?		N. A.		
	SAL	ES			
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the e and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records		
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Commercial Office in a building. The rate is considered as composite rate.		
40	If sale	e instances are not available or not relied	N. A.		



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	up on, the basis of arriving at the land rate			
	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of commencement of construction – 2008 (As per Commencement Certificate)		
		Year of Completion – 2012 (As per Occupancy Certificate)		
42	What was the method of construction, by contract / By employing Labour directly/ both?	N. A.		
43	For items of work done on contract, produce copies of agreements	N. A.		
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.		
	Remark: Area as per Actual Site Measurement is more than the area mentioned in the agreement.			
	For the purpose of valuation, we have considered area as per Agreement for sale.			

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch to assess fair market value as on 15.02.2025 for Commercial Office No. 1002, 10th Floor, "Crescent Royale Co-Op. Premises Soc. Ltd.", Morya Estate, Veera Desai Road, Off New Link Road, Village – Oshiwara, Andheri (West), Mumbai, Taluka – Andheri, Mumbai Suburban District, PIN Code – 400 053, State – Maharashtra, Country – India belongs to M/s. Bright Outdoor Media Pvt. Ltd.

We are in receipt of the following documents:

1.	Copy of Articles of Agreement dated 10.11.2015 b/w. M/s. Samrat associates (Developers) and M/s.
	Bright Outdoor Media Pvt. Ltd. (Purchaser)
2.	Copy of Society NOC Letter dated 04.04.2018
3.	Copy of Commencement Certificate Document No. CE / 7239 / WS / AK dated 26.06.2008 issued by
	Municipal Corporation of Greater Mumbai (Further C.C. extended as on 02.04.2013 upto top of 12th (Part)
	floor)
4.	Copy of Full Occupancy Certificate Document No. CE / 7239 / WS / AK dated 13.07.2012 issued by
	Municipal Corporation of Greater Mumbai (Basement (Part) for Car Parking + Basement (Part) for
	Storage + Ground + 1st to 10th + 11th (Part) upper Floor only)
5.	Copy of Approved Plan Document No. CE / 7239 / WS / AK dated 11.07.2011 issued by Municipal
	Corporation of Greater Mumbai
6.	Copy of Previous Valuation Report dated 11.05.2018

LOCATION:

The said building is located at Survey No. 48, Hissa No. 4, CTS No. 720/A/3 of Village – Oshiwara, Morya Estate, Veera Desai Road, Off New Link Road, Andheri (West), Mumbai, Taluka – Andheri, Mumbai Suburban District,



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PIN Code – 400 053, State – Maharashtra, Country – India. The property falls in Commercial & Industrial Zone. It is at a travelling distance 1.7 km. from Oshiwara Metro station.

BUILDING:

The building under reference is having Basement (Part) for Car Parking + Basement (Part) for Storage + Ground + 12 upper Floor. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The whole building is used for Commercial purpose. 10th Floor is having 8 Commercial Offices, 4 Lifts were provided in building.

Commercial Office:

The Office under reference is situated on the 10th Floor. It consists of Reception Area + Working Area + 2 Cabin + Toilets + Mezzanine Floor. The Commercial Office is finished with Marble flooring, Teak Wood Door frame with Glass door, Concealed wiring.

Valuation as on 14th February 2025

The Carpet Area of the Commercial Office	:	495.00 Sq. Ft.
The Built-Up Area of the Commercial Office	:	594.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:/	2012 (As per Occupancy Certificate)
Expected total life of building	V:	60 Years
Age of the building as on 2025		13 years
Cost of Construction	I Y	594.00 Sq. Ft. X ₹ 2,700.00 = ₹ 14,85,000.00
Depreciation {(100-10) X 13 / 60}		19.50%
Amount of depreciation		₹ 2,89,575.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	/ :	₹ 2,61,083.00 per Sq. M. i.e. ₹ 24,255.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 2,55,250.00 per Sq. M. i.e. ₹ 23,713.00 per Sq. Ft.
Prevailing market rate	:	₹ 30,000.00 per Sq. Ft.
Value of property as on 15.02.2025		594.00 Sq. Ft. X ₹ 30,000.00 = ₹ 1,78,20,000.00

(Area of property x market rate of developed land & Commercial premises as on 2024-25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 15.02.2025		₹ 1,78,20,000.00 - ₹ 2,89,575.00 = ₹ 1,75,30,425.00
Total Value of the property	:	₹ 1,75,30,425.00
The realizable value of the property	:	₹ 1,57,77,382.50
Distress value of the property	:	₹ 1,40,24,340.00
Insurable value of the property	:	₹ 14,85,000.00



Valuers & Appraisers

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Architect & Engineers (1)

For Consultants

Architect & Engineers (1)

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Guideline value of the property	:	₹ 1,40,85,522.00
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Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Office No. 1002, 10th Floor, "Crescent Royale Co-Op. Premises Soc. Ltd.", Morya Estate, Veera Desai Road, Off New Link Road, Village – Oshiwara, Andheri (West), Mumbai, Taluka – Andheri, Mumbai Suburban District, PIN Code – 400 053, State – Maharashtra, Country – India for this particular purpose at ₹ 1,75,30,425.00 (Rupees One Crore Seventy-Five Lakh Thirty Thousand Four Hundred Twenty-Five Only). as on 15th February 2025.

NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 15th February 2025 is ₹ 1,75,30,425.00 (Rupees One Crore Seventy-Five Lakh Thirty Thousand Four Hundred Twenty-Five Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- **(b)** I have no direct or indirect interest in the property valued:





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ANNEXURE TO FORM 0-1

Technical details

Main Building

2. Plinth area floor wise as per IS 3361-1966 N.A. as the said property is a Commercial Office situated on 10th Floor 3. Year of construction 2012 (As per Occupancy Certificate) 4. Estimated future life 47 Years Subject to proper, preventive periodic maintenance & structural repairs 5. Type of construction- load bearing walls/RCC frame/ steel frame R.C.C. Framed Structure 6. Type of foundations R.C.C. Foundation 7. Walls All external walls are 9" thick and partition walls are 6" thick. 8. Partitions 6" thick brick wall 9. Doors and Windows Teak Wood Door frame with Glass door & Partition 10. Flooring Marble flooring 11. Finishing Cement plastering + POP Finish 12. Roofing and terracing R.C.C. Slab 13. Special architectural or decorative features, if any 14. (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. 15. Sanitary installations (ii) No. of water closets (iii) No. of lavatory basins (iii) No. of lavatory basins (iii) No. of sink 16. Class of fittings: Superior colored / superior white/ordinary. 17. Compound wall Height and length Type of construction 18. No. of lifts and capacity 4 Lifts	1.	No. of floo	rs and height of each floor	Basement (Part) for Car Parking + Basement (Part) for Storage + Ground + 12 upper Floor		
4 Estimated future life 47 Years Subject to proper, preventive periodic maintenance & structural repairs Type of construction- load bearing walls/RCC frame/ steel frame R.C.C. Framed Structure R.C.C. Framed Structure R.C.C. Foundation R.C.C. Foundation R.C.C. Foundation All external walls are 9" thick and partition walls are 6" thick. Partitions Partitions Flooring Teak Wood Door frame with Glass door & Partition REDOR Flooring R.C.C. Slab R.C.C. Slab R.C.C. Slab Glass Façade Building (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of sink Compound wall Height and length Type of construction 47 Years Subject to proper, preventive periodic maintenance & structural repairs R.C.C. Framed Structure All external walls are 9" thick and partition walls are 6" thick. G' thick brick wall Cement plastering + POP Finish R.C.C. Slab Glass Façade Building As per Requirement Ordinary As per Requirement Ordinary Wall Compound wall Height and length Type of construction	2.	Plinth area	a floor wise as per IS 3361-1966			
maintenance & structural repairs Type of construction-load bearing walls/RCC frame/ steel frame R.C.C. Framed Structure R.C.C. Foundation R.C.C. Foundation R.C.C. Foundation R.C.C. Foundation R.C.C. Foundation All external walls are 9" thick and partition walls are 6" thick. Partitions Doors and Windows Teak Wood Door frame with Glass door & Partition Respectively. Teak Wood Door frame with Glass door & Partition Marble flooring R.C.C. Slab R.C.C. Slab Special architectural or decorative features, if any R.C.C. Slab Glass Façade Building (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink Class of fittings: Superior colored / superior white/ordinary. Compound wall Height and length Type of construction	3	Year of co	nstruction	2012 (As per Occupancy Certificate)		
walls/RCC frame/ steel frame 6 Type of foundations 7 Walls R.C.C. Foundation 7 Walls All external walls are 9" thick and partition walls are 6" thick. 8 Partitions 9 Doors and Windows Teak Wood Door frame with Glass door & Partition 10 Flooring Marble flooring 11 Finishing Cement plastering + POP Finish 12 Roofing and terracing R.C.C. Slab 13 Special architectural or decorative features, if any (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/Ordinary/ Poor. 15 Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction R.C.C. Foundation R.C.C. Foundation All external walls are 9" thick and partition walls are 6" thick. All external walls are 9" thick and partition walls are 9" thick and partition walls are 6" thick. As per Requirement Ordinary Wall 6'.0" High, R.C.C. column with B. B. masonry Wall	4	Estimated	future life			
Walls	5		_	R.C.C. Framed Structure		
are 6" thick. 8 Partitions 9 Doors and Windows Flooring 10 Flooring 11 Finishing Cement plastering + POP Finish R.C.C. Slab 12 Roofing and terracing R.C.C. Slab 13 Special architectural or decorative features, if any 14 (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/Ordinary/ Poor. 15 Sanitary installations (ii) No. of water closets (iii) No. of lavatory basins (iii) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction	6	Type of fo	undations	R.C.C. Foundation		
Doors and Windows	7	Walls	4			
Partition Partition Marble flooring Permet plastering + POP Finish R.C.C. Slab R.C.C. Slab Special architectural or decorative features, if any It (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink Class of fittings: Superior colored / superior white/ordinary. Compound wall Height and length Type of construction Marble flooring Acment plastering + POP Finish R.C.C. Slab Class Façade Building Concealed wiring Concealed wiring As per Requirement Ordinary Ordinary Wall	8	Partitions		6" thick brick wall		
11 Finishing Cement plastering + POP Finish 12 Roofing and terracing R.C.C. Slab 13 Special architectural or decorative features, if any 14 (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. 15 Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction Class of cement plastering + POP Finish R.C.C. Slab Class Façade Building Concealed wiring Concealed wiring As per Requirement Ordinary Ordinary Wall 6'.0" High, R.C.C. column with B. B. masonry Wall	9	Doors and	Windows			
12 Roofing and terracing 13 Special architectural or decorative features, if any 14 (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. 15 Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction 18 R.C.C. Slab 19 Glass Façade Building 19 Concealed wiring 10 Concealed wiring 20 Concealed wiring 21 Concealed wiring 21 Concealed wiring 22 Concealed wiring 23 As per Requirement 24 As per Requirement 25 Ordinary 26 (ii) No. of sink 26 (iii) No. of sink 26 (iv) No. of sink 26 (iv) No. of sink 27 (iv) No. of sink 28 (iv) No. of sink 38 (iv) No. of sink 39 (iv) No. of sink 48 (iv) No. of sink 49 (iv) No. of sink 49 (iv) No. of sink 40 (iv) No. of sink 41 (iv) No. of sink 41 (iv) No. of sink 42 (iv) No. of sink 43 (iv) No. of sink 44 (iv) No. of sink 45 (iv) No. of sink 46 (iv) No. of sink 47 (iv) No. of sink 48 (iv) No. of sink 48 (iv) No. of sink 49 (iv) No. of sink 49 (iv) No. of sink 40 (iv) No. of sink 41 (iv) No. of sink 42 (iv) No. of sink 43 (iv) No. of sink 44 (iv) No. of sink 45 (iv) No. of sink 46 (iv) No. of sink 47 (iv) No. of sink 48 (iv) No. of sink 49 (iv) No. of sink 40 (iv) No. of sink 41 (iv) No. of	10	Flooring		Marble flooring		
13 Special architectural or decorative features, if any 14 (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. 15 Sanitary installations (ii) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction Glass Façade Building Concealed wiring As per Requirement Ordinary Ordinary Wall	11	Finishing		Cement plastering + POP Finish		
if any (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink Class of fittings: Superior colored / superior white/ordinary. Compound wall Height and length Type of construction Concealed wiring Concealed wiring Concealed wiring Concealed wiring Concealed wiring Concealed wiring Ordinary As per Requirement Ordinary Ordinary Wall	12	Roofing and terracing		R.C.C. Slab		
Conduit Cond	13			Glass Façade Building		
Ordinary/ Poor.	14	(i)		Concealed wiring		
(i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction As per Requirement Ordinary Ordinary ### Ordinary		(ii)	•			
(iii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction Ordinary Ordinary Ordinary Wall	15	Sanitary in	nstallations			
(iii) No. of urinals (iv) No. of sink 16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction Ordinary Ordinary Wall		(i)	No. of water closets	As per Requirement		
Class of fittings: Superior colored / superior white/ordinary.		(ii)	No. of lavatory basins			
16 Class of fittings: Superior colored / superior white/ordinary. 17 Compound wall Height and length Type of construction Ordinary 6'.0" High, R.C.C. column with B. B. masonry wall		(iii)	No. of urinals			
white/ordinary. 17 Compound wall Height and length Type of construction 6'.0" High, R.C.C. column with B. B. masonry wall		(iv) No. of sink				
Height and length Type of construction wall	16			Ordinary		
Type of construction	17	Compoun	d wall	6'.0" High, R.C.C. column with B. B. masonry		
		Height and	d length	wall		
18 No. of lifts and capacity 4 Lifts		Type of co	onstruction			
	18	No. of lifts	and capacity	4 Lifts		



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Architects &
Architects &
Consultants
Learning Acceptance of the Consultant

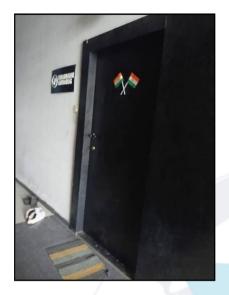
19	Underground sump – capacity and type of construction	May be provided as per requirement
20	Over-head tank	May be provided as per requirement
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Paver Blocks in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System







Actual site photographs

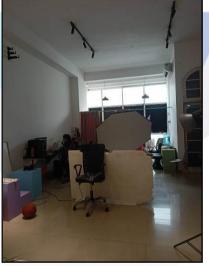






CRESCENT ROYALE





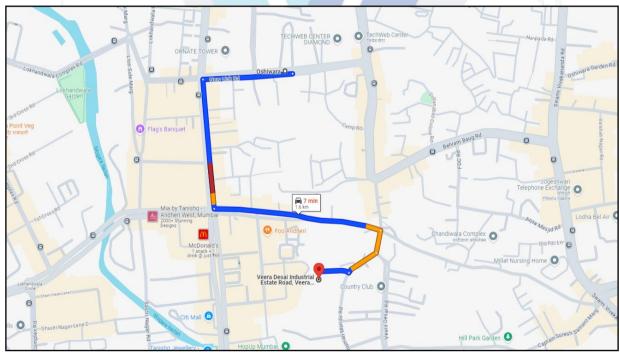






Route Map of the property Site,u/r





Latitude Longitude - 19°08'23.6"N 72°50'06.2"E

Note: The Blue line shows the route to site from nearest metro station (Oshiwara – 1.7 Km.)



Since 1989



Ready Reckoner Rate

DIVISION / VILLAGE : OSHIWARA Commence From 1st April 2024 To 31st March 2025									
Type of Area Urban Local Body Type Corporation "A" Class									
Local Body Name	ocal Body Name Municipal Corporation of Greater Amumbai								
Land Mark	Terrain: 36.60 m. DP Road to the North, Veera Desai Marg to the East, Village Boundary to the South, Link Road to the West.								
	Rate of Land + Building in ₹ per sq. m. Built-Up								
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial			
50	50/240	116090	216220	248650	275700	216220			
705/4, 706, 706/2, 706/3, 706/8, 706/5, 706/7, 706/6, 706/9, 706/12, 706/13, 707, 708, 709, 700, 711, 712, 713, 704, 715, 716, 717, 718, 719, 720/A/6, 720A/1, 720A/2, 720A/3, 720A/4, 720A/5, 720B/1, 720B/2A, 720B/3A, 720, 722, 723D, 723B, 723, 723A, 723C, 724, 725A, 725, 725A/5, 725B, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 737/2A, 737/8/1, 737/8/2, 737/8/3, 737/8/4, 737/9/1, 737/9/2, 737/D/1, 737D/1/2, 737/9/3, 738/2, 739PT, 740, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778									

Stamp Duty Ready Reckoner Market Value Rate for Office	2,48,650.00		9/ /	
5% Increase, Office Located on 10th Floor	12,433.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	2,61,083.00	Sq. Mtr.	24,255.00	Sq. Ft.
(A)			1	\
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	2,16,220.00		1	//
The difference between land rate and building rate (A – B = C)	44,863.00		,	
Depreciation Percentage as per table (D) [100% - 13%]	87 %		- /	
(Age of the Building – 13 Years)			p.	1
Rate to be adopted after considering depreciation [B + (C x D)]	2,55,250.00	Sq. Mtr.	23,713.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / Flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which Flat is located	Rate to be adopted
a)	Ground Floor / Stilt Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

<u>Table - D: Depreciation Percentage Table</u>

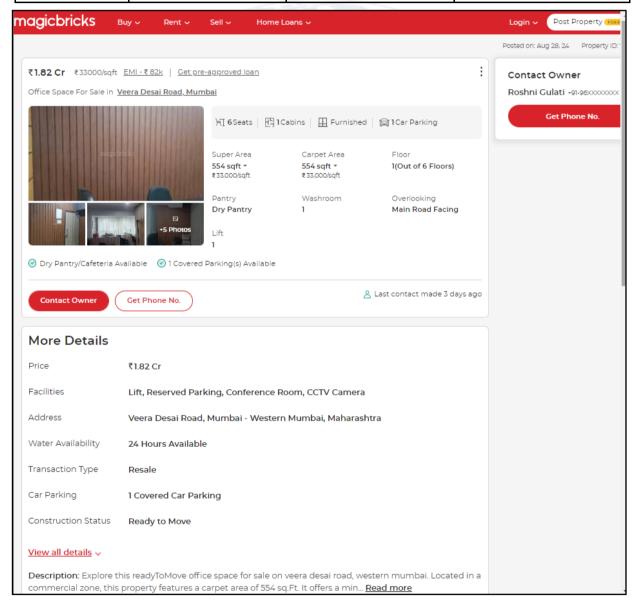
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



Valuers & Appraisers (Valuers & Engineers & Enginee

Price Indicators

Property	Commercial Office		
Source	<u>Magicbriks.com</u>		
Floor	-		
	Carpet	Built Up	Saleable
Area	554.00	664.80	-
Doroontogo		200/	
Percentage	-	20%	-



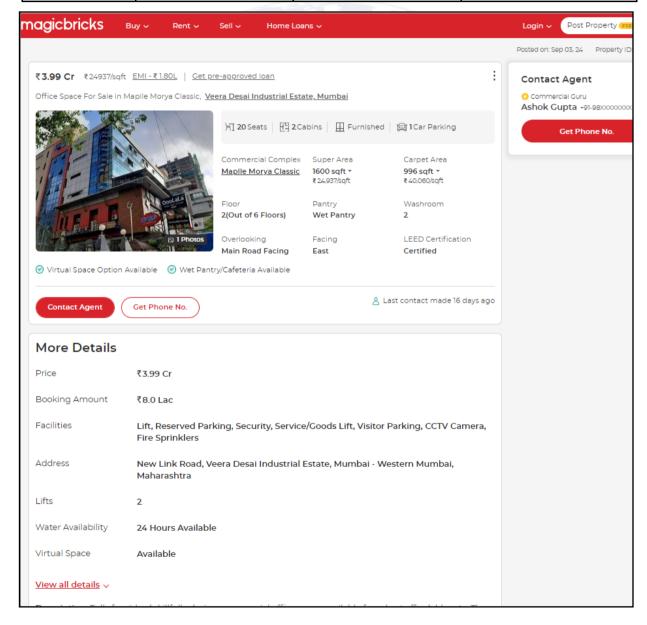




An ISO 9001 : 2015 Certified Company

Price Indicators

Property	Commercial Office		
Source	Magicbriks.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	996.00	1195.20	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 40,060.00	₹ 33,384.00	-

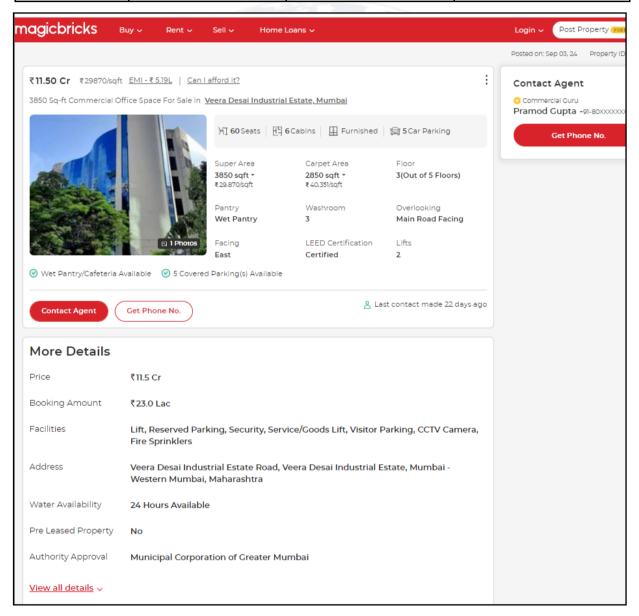






Price Indicators

Property	Commercial Office		
Source	Magicbriks.com		
Floor	-		
	Carpet	Built Up	Saleable
Area	2850.00	3420.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 40,351.00	₹ 33,626.00	-







Sale Instances

Property	Commercial Office		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	354.00	424.80	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 31,525.42	₹ 26,267.78	•

702322 10-41-2024	सूची क्र.2	बुप्पम निकंपक - सह दु नि. अंधेरी 1 दस्त क्रमकं - 702-2023
Note: -Generated Through eSearch Module. For original report please contact concern SRO office.		नोबंधी : Regn.63m
	गावाचे नाव : ओथिवरा	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	10500000	
(३) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटदेवार ते नमुद्र करावे)	9655811.495	
(४) भू-माप्ना, पोटहिस्सा व घरक्रमांक(असत्यास)	1) पातिकेचे नाव मुंबई मनपाइतर वर्णन :सदिनका नं: ऑफिस नं. 302, माळा नं: 3 रा मजला, इ माहिती: सोबत 1 कार पार्किय.((C.T.S. Niumber : 580 ;))	इमारतीचे नाव: क्रेसेंट टॉवर प्रिमायसेस को ऑप सो ती., ब्वॉक नं: अंधेरी पश्चिम, मुंबई - 4000:3, रोड : लिंक रोड, इतर
(5) শ্লীসক্ত	39.47 चौ.मीटर	
(६)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.		
() इस्तरिवंद करन देगा-मा लिहुन ठेवणा-मा ध्वकाराचे नाव किंवा दिवाणी नामालयाचा हुकुमनामा किंवा आदेश असन्यसम्प्रतिवादिने नाव व पत्ता.	कोड:-400058 पॅन नं:-AAZPS8011Q	नाट गंगा विहार को ऑप हो सो ति, व्यॉक ने अंधेरी प्रीडम, मुंबई, रोड ने बुह लेन, बी एम डक्यू सोरूम जडक, महाराष्ट्र MOMBAL फिन विहार को ऑप हो सो ति, ब्यॉक ने अंधेरी प्रीडम, मुंबई, रोड ने बुह लेन, बी एम डक्यू सोरूम जवक, महाराष्ट्र, मुन्बई, फिन कोड-40003 पॅन ने-
(६) दलाहेरच करून चेणाऱ्या 'ध्कंकरासे व किंवा दिवाणी न्यायालयाचा हुकुम्नामा किंवा आदेच असन्याम, प्रतिवादिने नाव व चत्ता	महाराष्ट्र, MUMBAL. पिन कोड:-400053 पॅन नं:-AAKCM3027G	तेमा डॉ. हिना असी वय-45, पता-सॉर ने. ऑफिस ने 302, माळा ने -, इमस्तीचे नाव: क्रेसेंट टॉवर, झॉक ने. अंशेरी प्रीक्ष्म, मुंबई, रोड ने. तिक रोड, क्र.मीर शाहनवाइ असी शाहवार वय-47, पता-पॉर्ट ने ऑफिस ने 302, माळा ने -, इमस्तीच नाव: क्रेसेंट टॉवर, झॉक ने. अंशी प्रीक्ष्म, मुंबई, रोड ने.
(९) दस्तऐवज करुन दित्याचा दिनांक	16/01/2023	
(10)दस्त नोंदगी केत्याचा दिनांक	16/01/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	702/2023	
(12)वाजारभावाप्रमाणे मुद्रांक शुःक	630000	
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील::		
मुद्रांक शुल्क आकारताना निवडलेला अनुन्छेद : :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to	o it.





Sale Instances

Property	Commercial Office		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	848.00	1017.95	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 30,073.11	₹ 25,052.27	-

1363/05/13 08-09-2024 Note - Generalted Through eSearch Module, For original report please contact concern SRO office.	सूची क.2	दुष्पम निवंधक : सह दु नि. अंधेरी 6 दस क्रमांक : 13830:2024 नोदंगी:
		Regn 63m
	गावाचे नाव : ओशिवरा	
(1)विलेखाचा प्रकार	सेत डीड	
(2)मोबदला	24030000	
(३) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटदेवार ते नमुद करावे)	20902698.72	
(४) भू-मापन्, ग्रेटहिस्सा व घरक्रमांक(अंसत्यास)	1) पालिकेचे नाव मुंबई मनपाइतर वर्णनं .; इतर माहिती: ऑफिस क्र - 305,3 रा मजला,स्टॅनफ्रोर्ड प्लाजा,बी - ब रोड,अंधेरी(पश्चिम),मुंबई - 400053. क्षेत्रफळ 94.51 चौरस मीटर बांधीव व सोबत (एक)ओपन कार पार्किंग स्टॅ	त्तींक,स्टेंनफ़ोर्ड प्ताज़ा प्रेमाईसिस को ओपी.सोसायटी तीमीटेड,प्तॉट क्र - बी-65,ऑफ न्यू तिंक प्रेस क्र - 5.((C.T.S. Number: 717;))
(5) क्षेत्रफळ	94.57 चौ.मीटर	
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(1) दस्त्येवज करन देणाऱ्या तिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा विवाणी न्यायातपाचा हुकुमनामा किंवा आदेश असत्यास्,प्रतिवादिचे नाव व पत्ता.	1): नाव-नेमील रावेच चाह वय-24 पता-प्लॉट नं की.५१८, माळा नं ५ इमरतीचे नाव: मितल पार्क, लॉक नं जुडू, रोड नं मीलिटरी 2): नाव-अक्षत रावेच चाह तर्क मुक्तियार रुचिता रावेच चाह वय-25 पता-प्लॉट नं की.५१८, माळा नं ५ इमरतीचे नाव: मितल पार्क	रोड, महाराष्ट्र, मुम्बई, पिन कोड:-40049 पॅन नं-387.991161Q र्क, व्यॉक नं- सुह, रोड नं-भीतिररी रोड, महाराष्ट्र, मुम्बई, पिन कोड:-40049 पॅन नं-11/102951600G
(8) दस्त्रोवज करून रोजाऱ्या पक्षकाराचे व किंवा विवाणी न्यायारायाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	s): नाढ-में. मेगास ऑकेंटेक्चरत सर्विसिस प्राइवेट तिमिटेड तर्के संचातक रिखवान अब्बुत ततीक नाखवा वयः; पता-प्तॉट नं ३०४ वेड, महाराष्ट्र, मुम्बई, पिन कोड-४०००५३ पॅन नं-AAGCM5000P	४, माळा नं: ३, हमारतीचे नाव: स्टॅनफ्रोर्ड प्लाज़ा प्रेमाईसिस को ओपी.सोसायटी तीमीटेड, ब्लॉक नं: अंधेरी पश्चिम, रोड नं: ऑक न्यू तिंक
(९) दस्तऐवज करुन दित्याचा दिनांक	06/08/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	07/08/2024	
(11)अनुक्रमांक खंड व पृष्ठ	13830/2024	
(12)बाजारभागायमाणे मुद्रांक शुरक	1442000	
(13)बाजारभावाप्रमाणे नोंदणी शुस्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील.:		
मुद्रांक गुल्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 15th February 2025

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹1,75,30,425.00 (Rupees One Crore Seventy-Five Lakh Thirty Thousand Four Hundred Twenty-Five Only)

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20





An ISO 9001: 2015 Certified Company