



**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that **M/s. Siddheshwar Construction Company** is a registered Partnership Firm having registered office at Survey No. 409, The Great Eastern Galleria, Plot No. 20, Sector-4, Landmark- Rajiv Gandhi Flyover, Locality- Nerul West, Village- Navi Mumbai (M Corp.), District- Thane, Maharashtra - 400706. The firm has expended **Rs. 89.62 Crs** towards construction and development of the residential cum commercial project “**Shankheshwar Heights**” consisting of three buildings namely: B, C & D. The project site is situated at plot bearing Survey No. 576, 5761 to 15, 578, 5781 to 11, 579, 5791 to 15 and 580, Street- Patil Galli, Locality- Chunabhatti, Sion, District- Mumbai City, Maharashtra- 400022. The position of project cost and its means of finance as on 30<sup>th</sup> June 2024 is as below-

Details of Cost of Project are as under: -

Amt. in crores

<b>Cost of Project</b>	<b>Projected Cost</b>	<b>Incurred till Jun -24</b>	<b>To be Incurred</b>
Acquisition cost of land	6.37	6.53	-0.16
Tenant Cost (including rent, shifting etc.)	16.31	11.21	5.10
Approval & Permission Cost	5.29	5.00	0.29
Construction Cost (incl. development cost)	57.79	46.94	10.85
Architect & Consultancy Expenses	2.31	2.26	0.05
Admin and Overhead Cost	2.89	2.40	0.49
Selling & Marketing Cost	2.55	2.45	0.10
Contingent Cost	1.73	1.21	0.52
Interest to Bank Finance (IDC)	9.44	3.92	5.52
Advances to vendors	-	5.23	-5.23
Other current assets (incl. DSRA, Tax Receivables etc.)	-	2.47	-2.47
<b>Total</b>	<b>104.68</b>	<b>89.62</b>	<b>15.06</b>

Details of Means of Finance for above cost are as under: -

Amt. in crores

<b>Means of Finance</b>	<b>Projected Means</b>	<b>Infused till Jun-24</b>	<b>To be Infused</b>
Partners' Capital	27.50	21.15	6.35
Unsecured Loan from Promoters / Relatives	-	-	-
Project Specific Term Loan Facility	45.00	31.03	13.97
Booking advance from customers	32.18	37.44	-5.26
Vendor Payable	-	-	-
<b>Total Projected Means</b>	<b>104.68</b>	<b>89.62</b>	<b>15.06</b>



This certificate has been issued at the explicit request of client and based on information shared by the client. We have checked books of account of the firm, the invoices etc. and clarify that the aforesaid information is verified and found to be true.

Thank You,  
**For S.M Bhat & Associates**  
Chartered Accountants  
F.R. No. 131347W



A handwritten signature in black ink, appearing to read "Sitaram M Bhat".

Sitaram M Bhat  
Proprietor  
M.No: 030696  
Place: Mumbai  
Date: 06-08-2024  
UDIN: 24030696BKAIEK6392