



बैंक ऑफ बड़ौदा Bank of Baroda



In-Principle approval for Baroda Home Loan

BOB/RAPC/2024-25/

Date: 23.08.2024

Mr. Rupesh Kumar Tiwari (Applicant)
Nashik

Dear Sir/Madam,

Re: In-Principle approval for Baroda Home Loan

We thank you for your enquiry and your loan application dated 23.08.2024 for Home Loan. We are pleased to inform you that based on the information and details furnished by you in your application; you are eligible to avail a Baroda Home Loan as under, subject to you're fulfilling the eligibility and other norms governing Baroda Home Loan Scheme.

Loan amount arrived at in-Principle: **Rs 20.00 Lakhs** (Actual eligible loan amount will be arrived after detailed assessment and submission of all the required documents)

Purpose: Baroda Home Loan

Repayment Period: 240 Month

Rate of Interest 8.40 %

Margin :10%

Special conditions:

The Loan amount has been arrived by our Bank based on the present prevailing interest rate, which may subject to Change and as per the prevailing RBI Repo rate & other terms, and conditions.

- Actual charges of TCR and valuation will be borne by the customer.
- If you submit the required property documents with in the validity period, balance amount of applicable unified processing charges only will be recovered from you further on actual sanction of Home Loan as per the charges prevailing at the time of actual sanction.
- Please note that prevailing processing/documentation and interest rate is applicable at the time of final sanction.
- The rate of interest stated in this letter may change at the time of sanction since prevailing RBI Repo rate will be applicable.

The actual sanction of the loan will be subject to:

- Verification of original documents in respect of proof of identity/residence/income and property.
- Legal and technical clearances (legal opinion by our empanelled advocate, valuation report by our empanelled valuer, pre-sanction inspection to the satisfaction of the bank etc) and all other rules of the Bank governing Home Loans, as applicable from time to time. The decision of the Bank in this regard shall be final.
- Creation of valid equitable mortgage over the land/house/flat as the case may be.
- This sanction valid for 4 months from the date of sanction.

