Prince Mistry

M.Sc (Rev.), B.Tech (Civil), D.E (Civil), Chartered Valuer (F.I.I.V)

Consultant Engineer, Project Consultants & Arbitrators

Registered Valuer for Capital Gain Tax & IBBI

REG.No. SRT/CCIT/ACIT(HQ)/34AB/PBM/2020-21

	Annexure - II						
		VA	LUATION REPORT				
Subj	ect: Valuation of property for ABG/BBG/CBG	G – Indı	usInd Bank				
Ref.	No. : - EACS/INDUS/05/07/2023		I	DATED:	05-07-20)23	
A	General details						
1	Name of the customer		Mahendra Brothers E	xports Pvt	Ltd		
2	Request received from	Indusind Bank, V	Vadodara				
3	Name of document holders	Mahendra Brothers Exports Pvt. Ltd. Co. (1) Plot No. 164, Jamna Park, R.S. No. 22 Paiki, Khata No. 626, (2) Plot No. 165, Jamna Park, R.S. No. 22 Paiki, Khata No. 627, (3) Plot No. 166, Jamna Park, R.S. No. 22 Paiki, Khata No. 628 M/s. Mahendra Brothers - A Partnership Firm (1) Plot No. 48 to 63, 64 to 81, R.S. No. 17 Paiki M/s. Saumil Properties & Developers Private Limited R.S. No. 8, 15, 16					
4	Property address (as per request)		Survey No. 8,15 &16, Mahendra Brothers I Gandevi Road, Moje. Village, Jamalpore, N		vt Ltd, Jam	nna Park,	
5	Property address (on-site inspection)	Mahendra Brothers, Nr. Jamna Park Societ Jamalpore, Sub Dist. Navsari, Dist. Navsar	-		vsari Road,		
6	Property Legal address		Land of Jamna Park Plot No. 164, 165, 166, Jamna Park, R.S. No. 22 Paiki, Khata No. 626, 627, 628, Moje: Jamalpore, Sub Dist. Navsari, Dist. Navsari Land of Survey No. 17 Plot No. 48 to 63, 64 to 81, R.S. No. 17 Paiki, Moje: Jamalpore, Sub Dist. Navsari, Dist. Navsari Land of Survey No. 8, 15 & 16 R.S. No. 8, 15, 16, Moje: Jamalpore, Sub Dist. Navsari, Dist. Valsad (Now Navsari)				
7	Landmark		Nr. Jamna Park Society				
8	Date of inspection		06-06-2023				
В	Surrounding locality details		<u>'</u>				
1			Land of Jamna Park Plot No. 164, 165, 166, Jamna Park, R.S. 1628 Land of Survey No. 17 Plot No. 48 to 63, 64 to 81, R.S. No. 17 Pa Land of Survey No. 8, 15 & 16 R.S. No. 8, 15, 16		iki, Khata l	No. 626, 627,	
2	Vicinity		Mixed (Residential & Agricultural)				
3	Classification of locality		Middle class				
		1	Nearest railway station (Navsari)		6.00	KM	
4	Proximity to civic amenities	2	Nearest bus stop (Tighra Jakatnaka)		1.50	KM	
		3	Nearest Hospital (Parsi Hospital) 2.50 KM				
5	Condition of approach road		Good				
5a.	Plot demarcated at site		Yes				
	Four direction as per site inspection		Four direction as per documents Page 1 of 14				

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Ar	Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli				
: GST NO :	Surat: Office No 209, 2nd Floor, Oberon, New City Light Road, Nr. Eco Futurz, Surat – 395002 eacs.surat@gmail.com	: Mobile :			
24AJQPM1795B1Z4	Ahmedabad: Flat No 5,2nd Floor, Ramya Apartment, H Colony Nr. Ambawadi Circle, Ahmedabad- 380015	+91 90999 62189			

Evaluation Aspects Engineering with values

	North:			North:					
6	South:	As mentioned below		South:		As mentioned below	v		
	East:			East:	_				
	West:		Ne	West:	South	East	West		
		As per Site			Open Land	Open Land	Adj. Property		
	F	As per site	Open Land Land of Survey No. 15			Open Land	Auj. Property		
		R.S. No. 8			Boundary of Italva Village	Land of Survey No. 9	Adj. Canal		
		R.S. No. 15	Land of Survey No. 16		Land of Survey No. 8	Land of Survey No. 14	Land of Survey No. 18 & Land of Slum, Adj. Canal		
		R.S. No. 16	Land of Survey No. 22 & Village Road		Land of R.S. No.	Land of Survey No. 13	Land of Survey No. 17		
	As per Document	Plot No. 48 to 81 of R.S. No. 17 Paiki			Details	not mentioned			
		Plot No. 164 of R.S. No. 22 Paiki		It. wide al road	Land of Survey No. 16	Land of Plot No. 165	Land of Plot No. 163		
		Plot No. 165 of R.S. No. 22 Paiki	8.00 Mt. wide internal road		Land of Survey No. 16	Land of Plot No. 166	Land of Plot No. 164		
		Plot No. 166 of R.S. No. 22 Paiki	8.00 Mt. wide internal road		Land of Survey No. 16	Adj. Land	Land of Plot No. 165		
6a.	Boundaries matched	d with legal documents		Yes					
7	Property identified t	through		Name Board & with the help of the customer's representative					
C	Property details								
1	Description of pro	perty		The subject property is a Diamond Factory located on the amalgamated land of R.S. No. 8, 15, 16, Plot No. 164, 165, 166 of R.S. No. 22 Paiki, Plot No.48 to 63, 64 to 81 of R.S. No. 17 Paiki, at Jamalpore, Navsari.					
2	Type of property			Industrial					
3	Type of usage of en	ntire property		Industrial (Diamond Factory)					
	Ac	commodation details							
	Structi	ure No. 1 (Parking Shed)		Ground Floor (A.C.C. Shed) Parking Sl			Parking Shed		
	Structu	re No. 2 (Security Cabin)			Ground Floor (R.C.C	C.) S	Security Cabin		
	Structure	No. 3 (Transformer Room)			Ground Floor (R.C.C	C.) Tra	insformer Room		
	Struct	ture No. 4 (Panel Room)		(Ground Floor (R.C.C	C.)	Panel Room		
	Struct	ure No. 5 (Water Tank)			-		Water Tank		
	Str	ructure No. 6 (Stable)		Gro	ound Floor (A.C.C. S	Shed)	Stable		
		ructure No. 7 (Shed)		Gro	ound Floor (A.C.C. S	Shed)	Shed		
		ture No. 8 (Store Room)			Floor (R.C.C + A.C		Store Room		
		o. 9 (Plumbing Storage Roo	m)		Ground Floor (R.C.	·	oing Storage Room		
	Struct	ture No. 10 (Dog House)			round Floor (G.I. Sh		Dog House		
	Structure	e No. 11 (Hazardous Store)		Ground F	loor (R.C.C. + India Roof)	n Manglore H	azardous Store		
							Page 2 of 14		

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Ar	Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli				
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24AJQPM1795B1Z4	Ahmedabad: Flat No.5, 2nd Floor, Ramva Apartment, H. Colony, Nr. Ambawadi Circle, Ahmedabad-380015	+91 90999 62189			

Evaluation Aspects Engineering with values

Ī	Strv	ıcture No. 12 (Kitc	hen)		Ground Floor (R.C	.C.)	Kitcher	1
ŀ	Stru	icture No. 13 (Kito	hen)	Gro	ound Floor (A.C.C.	. Shed)	Kitchen	
ľ	Structi	ure No. 14 (Staff C	Cottage)	Ground Floor			Staff Couriers	
ľ	Structure	No. 15 (Air Condi	tion Plant)	(Ground Floor (R.C	.C.)	Air Condition Plant	
	Stru	icture No. 16 (Can	teen)	Gro	ound Floor (A.C.C.	Cantee	n	
	Structi	ure No. 17 (Kitche	n Shed)	Gro	ound Floor (A.C.C.	. Shed)	Kitcher	n
	Structu	ıre No. 18 (Main B	uilding)	Baseme	ent + Ground Floor Floors (R.C.C.)		Factory	ý
	Structure No. 19 (New Building)			Ground I	Floor + 1 Upper Flo	oors (R.C.C.)	Factory	ý
		ure No. 20 (New B			Floor + 1 Upper Flo		Factor	
-	Structu	ure No. 21 (Doctor	Room)		Ground Floor (R.C	.C.)	Doctor Ro	oom
	Structure	e No. 22 (Proposed	Building)	Ground 1	Floor + 1 Upper Floor	oor (R.C.C.)	Under Const	ruction
1	Additional amenitie	es			C.O.P., Garden, V	Water Tank, P	aver Roads, Parking,	etc.
	Area of property		Actual as pe	er site	As per Doc	ument	As per Amalgam	ation Plan
T		R.S. No. 8	87121.66		29160.88	Sq.Yd.		
		R.S. No. 15		Sq.Yd.	28594.25	Sq.Yd.	86615.05	
		R.S. No. 16			19238.86	Sq.Yd.		Sq.Yd.
	Land area	Plot No. 48 to 81 of R.S. No. 17 Paiki			8739.97	Sq.Yd.		
		Plot No. 164 of			500.53	Sq.Yd.		
		R.S. No. 22 Paiki						
		R.S. No. 22 Paiki Plot No. 165 of R.S. No. 22 Paiki			491.79	Sq.Yd.		
		Plot No. 165 of				1		
		Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of	87121.66	Sq.Yd.	491.79	Sq.Yd.	86615.05	Sq.Yd.
		Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land	87121.66	Sq.Yd. Built u	491.79 675.29 87401.57	Sq.Yd.	86615.05	Sq.Yd.
		Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land	87121.66 Actual as pe	Built u	491.79 675.29 87401.57	Sq.Yd. Sq.Yd.	86615.05 As per P	
	Structure No. 1	Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land		Built u	491.79 675.29 87401.57 p area	Sq.Yd. Sq.Yd.		
	Structure No. 1 (Parking Shed)	Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land Area	Actual as pe	Built u	491.79 675.29 87401.57 p area As per I	Sq.Yd. Sq.Yd.		
	(Parking Shed) Structure No. 2 (Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land Area	Actual as pe 24576.25	Built u	491.79 675.29 87401.57 p area As per I	Sq.Yd. Sq.Yd.	As per P	lan -
	(Parking Shed)	Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land Area Ground Floor (A.C.C. Shed) Total Ground Floor	Actual as pe 24576.25 24576.25	Built u er site Sq.Ft. Sq.Ft.	491.79 675.29 87401.57 p area As per I	Sq.Yd. Sq.Yd.	As per P	lan -
	(Parking Shed) Structure No. 2 (Plot No. 165 of R.S. No. 22 Paiki Plot No. 166 of R.S. No. 22 Paiki Total Land Area Ground Floor (A.C.C. Shed) Total Ground Floor (R.C.C.)	Actual as per 24576.25 24576.25 155.00	Built u er site Sq.Ft. Sq.Ft.	491.79 675.29 87401.57 p area As per I	Sq.Yd. Sq.Yd.	As per P	

Ar	Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli				
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Structure No. 4 (Panel Room)	Ground Floor (R.C.C.)	1320.00	Sq.Ft.
i aliei Room)	Total	1320.00	Sq.Ft.
Structure No. 5	(Water Tank)	-	-
Structure No. 6	Ground Floor (A.C.C. Shed)	3296.00	Sq.Ft.
(Stable)	Total	3296.00	Sq.Ft.
Structure No. 7	Ground Floor (A.C.C. Shed)	760.00	Sq.Ft.
(Shed)	Total	760.00	Sq.Ft.
Structure No. 8 (Store Room)	Ground Floor (R.C.C+ A.C. Shed)	323.00	Sq.Ft.
,	Total	323.00	Sq.Ft.
Structure No. 9 (Plumbing storage	Ground Floor (R.C.C.)	600.00	Sq.Ft.
Room)	Total	600.00	Sq.Ft.
Structure No. 10	Ground Floor (G.I. Shed)	1680.00	Sq.Ft.
(Dog House)	Total	1680.00	Sq.Ft.
Structure No. 11	Ground Floor (R.C.C.)	286.38	Sq.Ft.
(Hazardous Store)	Total	286.38	Sq.Ft.
Structure No. 12	Ground Floor (R.C.C.)	2021.00	Sq.Ft.
(Kitchen)	Total	2021.00	Sq.Ft.
Structure No. 13 (Kitchen)	Ground Floor (A.C.C. Shed)	2000.00	Sq.Ft.
(Kitchen)	Total	2000.00	Sq.Ft.
Structure No. 14	Ground Floor	400.00	Sq.Ft.
(Staff Cottage)	Total	400.00	Sq.Ft.
Structure No. 15 (Air Condition	Ground Floor (R.C.C.)	720.00	Sq.Ft.
Plant)	Total	720.00	Sq.Ft.
Structure No. 16	Ground Floor (A.C.C. Shed)	17034.00	Sq.Ft.
(Canteen)	Total	17034.00	Sq.Ft.
Structure No. 17 (Kitchen Shed)	Ground Floor (A.C.C. Shed)	800.00	Sq.Ft.
(Inches Shea)	Total	800.00	Sq.Ft.

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Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli				
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692945.91

Evaluation Aspects Engineering with values

		Basement (R.C.C.)	34570.00	Sq.Ft.				-		-
		Ground Floor (R.C.C.)	36686.00	Sq.Ft.				-		-
	Structure No. 18	1st Floor (R.C.C.)	34570.00	Sq.Ft.				-		-
	(Main Building)	2nd Floor (R.C.C.)	25136.00	Sq.Ft.				-		-
		Terrace Floor - AHU A/c. Room (R.C.C.)	2640.00	Sq.Ft.				-		-
		Total	133602.00	Sq.Ft.				-		-
		Ground Floor (R.C.C.)	1997.50	Sq.Ft.				-		-
	Structure No. 19 (New Building)	1st Floor (R.C.C.)	1997.50	Sq.Ft.				-		-
		Total	3995.00	Sq.Ft.				-		-
		Ground Floor (R.C.C.)	2702.50	Sq.Ft.				-		-
	Structure No. 20 (New Building)	1st Floor (R.C.C.)	2702.50	Sq.Ft.				-		-
		Total	5405.00	Sq.Ft.				-		-
	Structure No. 21	Ground Floor (R.C.C.)	564.00	Sq.Ft.				-		-
	(Doctor Room)	Total	564.00	Sq.Ft.				-		-
	Structure No. 22	Ground Floor (R.C.C.)	8716.00	Sq.Ft.				-		-
	(Proposed Building)	1st Floor (R.C.C.)	8716.00	Sq.Ft.	1500	08.49	Sq.Ft.	-		-
		Total	17432.00	Sq.Ft.				-		-
	Total Built	Up Area	217374.63	Sq.Ft.	7472	84.27	Sq.Ft.	-		-
8	Area of property (Permitted as per ap	proved plan/buildir	ng byelaws)		Permitt	ted as per l	ouilding bye	laws : 74728	84.27 Sq. I	₹t
9	Adherence to sancti	on plan		Building Plan not provided						
10	Deviation from sanc	tion plan/building t	byelaws (if any)			Buil	ding Plan no	ot provided		
	Floor		al area q. Ft.	As per	r Plan in S	Sq. Ft.	o,	⁄o	Extra co	verage in Sq. Ft.
	BUA (GF)	-	-	-		-		-		-
	BUA (FF)	-	-	-		-		-		-
	Total	-	-	-	•	-			-	
									Page 5	of 14

Ar	ea of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Ha	veli
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11	Risk of demolition (valuer	s views) (Low/High/Medium)	Could not be verified in absence of approved plans
12	Property currently occupie	d by (owner/self/tenant/vacant)	Owner occupied
13	If occupied, then since	yrs	Approx 18 Years
D	Subject property detials		
1	Land freehold or leasehold		Freehold (Refer TCR)
2	Approval for drawings from Mun.authorities/occupation certificate. ULC clearance/FSI available and balance for future use/FSI from TDR		Details not provided
3	Name of the co-operative	housing society:	Not applicable
4	Registration no. of society:		Not applicable
5	No. of shares held and cert	tificate no.:	Details not provided
6	Outgoes per month:		Details not provided
E	Structural details		
1	Type of structure		Composite Structure (R.C.C. + A.C.C. + G.I.)
2		Structure No. 1 (Parking Shed)	Ground Floor (A.C.C. Shed)
		Structure No. 2 (Security Cabin)	Ground Floor (R.C.C.)
		Structure No. 3 (Transformer Room)	Ground Floor (R.C.C.)
		Structure No. 4 (Panel Room)	Ground Floor (R.C.C.)
		Structure No. 5 (Water Tank)	-
		Structure No. 6 (Stable)	Ground Floor (A.C.C. Shed)
		Structure No. 7 (Shed)	Ground Floor (A.C.C. Shed)
		Structure No. 8 (Store Room)	Ground Floor (R.C.C+ A.C.C. Shed)
		Structure No. 9 (Plumbing Room)	Ground Floor (R.C.C)
		Structure No. 10 (Dog House)	Ground Floor (G.I. Shed)
	No. of floors	Structure No. 11 (Hazardous Store)	Ground Floor (R.C.C. + Indian Manglore Roof)
		Structure No. 12 (Kitchen)	Ground Floor (R.C.C.)
		Structure No. 13 (Kitchen)	Ground Floor (A.C.C. Shed)
		Structure No. 14 (Staff Cottage)	Ground Floor
		Structure No. 15 (Air Condition Plant)	Ground Floor (R.C.C.)
		Structure No. 16 (Canteen)	Ground Floor (A.C.C. Shed)
		Structure No. 17 (Kitchen Shed)	Ground Floor (A.C.C. Shed)
	-		Page 6 of 14

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		Structure No. 18 (Main Building)	Basement + Ground	l Floor + 2	Upper Floo	ors (R.C.C.) + Terrace Floor		
		Structure No. 19 (New Building)	Ground Floor + 1 Upper Floors (R.C.C.)					
		Structure No. 20 (New Building)	Ground Floor + 1 Upper Floors (R.C.C.)					
		Structure No. 21 (Doctor Room)	Ground Floor (R.C.C.)					
		Structure No. 22 (Proposed Building)	Ground Floor + 1 U	Jpper Floo	r (R.C.C.)			
3	No. of wings				Not applie	cable		
4	No. of unit on each floor				Not applie			
5	No. of lifts in each wing				Not avail			
6	Age of the property		18			Years, Approx.		
	Estimated future life		-					
7	(Considering 50 yrs Building	32			Years, (If maintain well)			
	Quality of construciton				Good	l		
A	Exteriors							
1	Beam & column structure				Good	1		
2	Appreance of the building				Good			
3	Maintenance of the building		Good					
	Wantenance of the building		Reception	1	:	<u>-</u>		
			Staircase			_		
4	Common areas remarks		O/h water ta		:	-		
			Sanitation		:	-		
В	Interiors		Santation	L	:	_		
Б	lineriors		Various types of flo	oring used	in different	buildings (e.g. Vitrified Tiles		
1	Flooring		Flooring, Marble, II		III different	buildings (e.g. viumed Thes		
2	Finishing				Good	I		
3	Roofing & terracing				Good	l		
F	Unit details							
1	Situated on floor no.				Not Appli	cable		
2	Internal composition				Not Appli	cable		
3	Flooring				Good	1		
4	Quality of fittings		Good					
5	Woodwork		Good					
G	Valuation							
1	Drawings and approvals		Amalgamation Plan, Approved by NUDA, Approval No. 912, Dated: 12/04/2023					
2	Land area considered for the	e purpose of valuation	86615.05	Sq.Yd.		As per document		
3	Built up area considered for	the purpose of valuation	217374.63	Sq.Ft.		As per site measurement		
4	Present condition of propert	y and structure		-	Good	1		
5	Comments on specifications				Good			

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6	Market rates of pro	operties in	n the vicin	nity and su	rrounding	Land rate is about Rs. 6200/- to 6500/- per Sq. Yd.						
7	Inquiries made fron	n										
8	Remarks (if any)					Not applicable						
						Property Type Area in Sq Mt			Rate	Value		
						Land		72420.61	1350.00	Rs. 9,77,67,824		
9	Govt Guideline value (Ready Reckoner/Cicrle Rate/ Jantri rate as for Stamp Duty						ruction	15505.89	16250.00	Rs. 25,19,70,713		
	Janu	11att as	ioi staiii	<u>Duty</u>		Construction		4688.71	12750.00	Rs. 5,97,81,053		
						To	tal	-	-	Rs. 40,95,19,588.50		
In vie	ew of the data availa	ble and b	asis for va	luation, the	valuation	n of the pro	perty und	er reference will as un	der :-			
(I)	For land & building	<u>1g</u>										
A	Land area		×	Ra	ate adopt	<u>ed</u>]	Land value		<u>Remark</u>		
	86615.05	Sq.Yd.		Rs.	650	0.00	Rs.	₹ 56,29,97,825.00		-		
B1		Built-up area (as per Site				<u>ed</u>	<u>Le</u> :	ss for Repaire	<u>B</u> 1	Building Value		
	166905.38	Sq. Ft.	R.C.C.	Rs.	110	0.00	Rs.	-	Rs.	₹ 18,35,95,918.00		
	48789.25	Sq. Ft.	A.C.C.	Rs.	800	0.00	Rs.	-	Rs.	₹ 3,90,31,400.00		
	1680.00	Sq. Ft.	G.I.	Rs.	500	0.00	.00 Rs			₹ 8,40,000.00		
	Total value of pro	perty (A	+ B1)			Rs.	Rs. 78,64,65,143.00					
C	Valuation in word	<u>s :</u>					Rupees SeventyEight Crore SixtyFour Lakh SixtyFive Thousand One Hundred FourtyThree Only					
(II)	For flat/Shop/floor	<u>r</u>										
	Built up are	<u>ea</u>	***		Rate	Present value				Remark		
	-	-	X	Rs.		-		-				
11	Construction estima	ate given	by the cus	tomer		Details are	e not provi	ded				
12	Is the estimate given	n by the c	ustomer v	alid		Not applic	cable					
14	Value	e of the F	Property (FMV)		Rs.		₹ 78,6	4,65,143.00			
16	Distressed valu	e of the	Property:	(60% of I	FMV)	Rs.		₹ 47,1	8,79,085.80			
18	Realisable Val	ue of the	property	(90% of I	FMV)	Rs.		₹ 70,7	8,18,628.70			
19	Replacement value	for insura	ance purpo	oses		Rs.			-			
1	For sale							Low				
	Other (remarks,if an	ny)				residential	l plots and	re than 50000 Sq yard agricultural lands. Th ue to size and shape a	e saleability	of such a huge land		
2	For lease – estimate	ed rental l	Income					Not applic	cable			
	Other (remarks,if an	ny)										
3	Volatility of propert	ty prices				Low/High/Medium						

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Arc	Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli							
: GST NO :	Surat: Office No 209, 2nd Floor, Oberon, New City Light Road, Nr. Eco Futurz, Surat – 395002 eacs.surat@gmail.com	: Mobile :						
24AJQPM1795B1Z4	Ahmedabad: Flat No.5, 2nd Floor, Ramva Apartment, H. Colony, Nr. Ambawadi Circle, Ahmedabad-380015	+91 90999 62189						



H	Remarks (if any)							
1	The subject property is a Diamond Factory located on the amalgamated land of R.S. No. 8, 15, 16, Plot No. 164, 165, 166 of R.S. No. 22 Paiki, Plot No. 48 to 63, 64 to 81 of R.S. No. 17 Paiki, at Jamalpore, Navsari.							
2	Approved Building plan has not been provided hence, the authenticity of the Built up area of the subject property could not be verified. However, the age of the subject property is about 18 years. The bank has to make disbursement as per its internal policy.							
3	There are provision of two approach roads are available for subject property. The West side approach road is provided from Plot No. 36/1 & 36/2 of Kaushalya Park society. The sale deed has been executed in favor of Mahendar Brothers Exports Pvt. Ltd. (For Plot No. 36/1, Sale Deed Reg. No. 3656, Dated: 02/06/2014 & for Plot No. 36/2, Sale deed Reg. No. 3557, Dated: 02/06/2014).							
4	The Structure No. 19 & 20 are recently constructed & Structure No. 22 is under construction (Inside Plaster completed, Out side plaster, Flooring work & other works are pending). The construction rate is considered on "As where as basis" for valuation.							
5	The land area as per the site measurement is 87121.66 Sq.Yd., the land area as per the document is 87401.57 Sq.Yd., the land area as per the amalgamation plan is 86615.05 Sq.Yd. The land area as per the amalgamation plan is 86615.05 Sq.Yd. has been considered for the current valuation assignment.							
6	The built up area as per the site measurement is 217374.63 Sq.Ft. & the built up area as per the permissible FSI is 747284.27 Sq.Ft. The least built up area i.e. The built up area as per the site measurement i.e. 217374.63 Sq.Ft. has been considered for the current valuation assignment.							
7	Occupancy and surrounding development of the area is average							
8	Adopted rates are derived based on a comparison of similar properties in the same location							
9	Land and Building method is adopted for the valuation under Market approach.							
10	Document Provided: Copy of Sale Deeds, 1. Plot No. 164, Jamna Park, R.S. No. 22 Paiki - Reg. No. 1970, Amount ₹ 4,22,000.00, Dtd.16-03-2015 2. Plot No. 165, Jamna Park, R.S. No. 22 Paiki - Reg. No. 1967,Amount ₹ 4,15,500.00, Dtd.16-03-2015 3. Plot No. 166, Jamna Park, R.S. No. 22 Paiki - Reg. No. 1968,Amount ₹ 5,53,500.00, Dtd.16-03-2015 4. Plot No. 48 to 63, 64 to 81, R.S. No. 17 - Reg. No. 1047,Amount ₹ 26,62,900.00, Dtd.11-08-2003 5. R.S. No. 8 - Reg. No. 238, Amount ₹ 10,49,800.00, Dtd.24-01-1994 6. R.S. No. 16 - Reg. No. 240, Amount ₹ 10,49,800.00, Dtd.24-01-1994 7. R.S. No. 15 - Reg. No. 239, Amount ₹ 10,29,500.00, Dtd.24-01-1994 8. Amalgamation Plan, Approved by NUDA (Navsari Urban Development Authority), Approval No. 912, Dated: 12/04/2023							
VII)	Disclosure Statement							
1	Statements of facts are true and correct.							
2	Limiting conditions have been disclosed.							
3	We (valuer) have no interest (present or future) in the transaction or property.							
4	Compensation is not contingent upon rendering a specified value.							
5	We have complied with all of the real estate appraisal program requirements.							
6	An inspection of the property was performed by our site engineer.							
7	No support received.							
VIII	<u>Declaration</u>							
1	I have deputed my representative Mr. Chetan Patel to inspect the property, who has personally inspected the property on 06/06/2023.							
2	I have no direct or indirect interest in the property valued.							
3	Information furnished in the report is true and correct to the best of my knowledge and belief.							
4	Ownership papers/old report may please be verified at your end to ascertain the right title & areas.							
-								

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Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli							
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24AJQPM1795B1Z4	Ahmedabad: Flat No 5,2nd Floor, Ramya Apartment, H Colony Nr. Ambawadi Circle, Ahmedabad- 380015	+91 90999 62189					

Prince Mistry

M.Sc (Rev.), B.Tech (Civil), D.E (Civil), Chartered Valuer (F.I.I.V)

Consultant Engineer, Project Consultants & Arbitrators

Registered Valuer for Capital Gain Tax & IBBI

REG.No. SRT/CCIT/ACIT(HQ)/34AB/PBM/2020-21

5	Fair market value indicated in the report is an opinion of the value prevailing on the date of the said report and is based on market feedback on values of similar properties. Client is free to obtain other independent opinions on the same. Fair, market value of such properties/localities may increase or decrease, depending on the future market conditions & scenarios. This report does not certify or confirm any ownership or title of the property that has been valued.									
6	No structural survey was conducted by	us.								
7	Validity of this report is for 45 days from	om date.								
8	Permissible area considered for valuati	on are as per byelaws								
		For Evaluation Aspects (Consulting Services							
	Authorized Sign & Stamp		[Prince Mistry]							
Date	05-07-2023	Place:	Surat							

Prince Mistry

M.Sc (Rev.), B.Tech (Civil), D.E (Civil), Chartered Valuer (F.I.I.V)

Consultant Engineer, Project Consultants & Arbitrators

Registered Valuer for Capital Gain Tax & IBBI

REG.No. SRT/CCIT/ACIT(HQ)/34AB/PBM/2020-21

PROPERTY PHOTOGRAPHS

FRONT VIEW WITH ENGINEER'S SELFIE



APPROACH ROAD



PROPERTY PHOTOGRAPH



PROPERTY PHOTOGRAPH



PROPERTY PHOTOGRAPH



PROPERTY PHOTOGRAPH

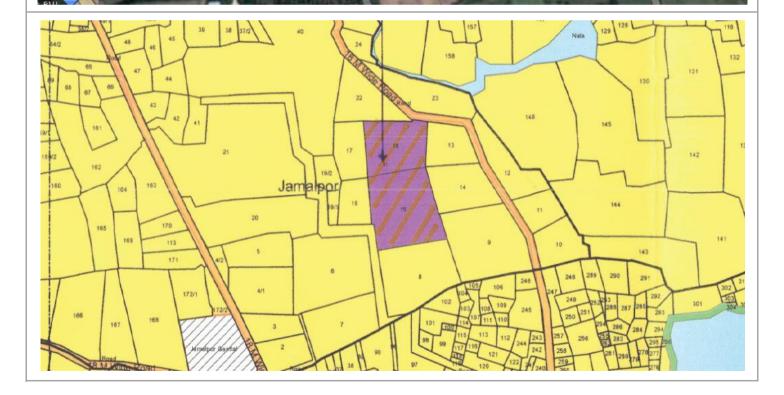


Mahindra Brothers Pvt. Ltd.



ROUTE MAP / LOCATION SKETCH/ GOOGLE MAP SNAPSHOT WITH MAJOR CONNECTING ROADS, LANDMARKS, PROPERTY AND ADJOINING BOUNDARIES

Latitude & Longitude: 20.928340, 72.950133 Barista cafe Shreeji Dhosa



Mahindra Brothers Pvt. Ltd.

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Ar	Area of Service: Surat – Ahmedabad – Vadodara – Navsari – Vapi – Valsad – Bharuch – Ankleshwar – Silvassa and Dadra and Nagar Haveli							
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Prince Mistry

Evaluation Aspects
Engineering with Values

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Consultant Engineer, Project Consultants & Arbitrators
Registered Valuer for Capital Gain Tax & IBBI
REG.No. SRT/CCIT/ACIT(HQ)/34AB/PBM/2020-21

designated for "Agriculture Zone" shall be deleted from the said zone and shall be designated for "Residential Zone" under section 12(2)(a) of the said Act, as shown in the accompanying plan.

7. The land bearing R.S.No. 272, 274, 277 of village: Vijalpor, R.S.No. 191 of village: Bhatai, R.S.No. 208/P of village: Sisodara designated for "Residential Zone" shall be deleted from the said zone and shall be designated for "Industrial Zone" under section 12(2)(a) of the said Act, as shown in the accompanying plan.

8. The land bearing R.S.No. 918, 386, 390, 391, 346, 345, 342, 344, 341, etc and C.S.No.2650, 2651, 2652, 1666, 1667, 1669, 1658+1659, 1670, 1672, 1674/P, 1427, of village: Navsari, T.P.S.No.1 F.P.No.70,71, T.P.S.No.3 F.P.No.32, 64, 65 designated for "Commercial Zone" shall be deleted from the said zone and shall be designated for "Residential Zone" under section 12(2)(a) of the said Act, as shown in the accompanying plan.

9. The land bearing R.S.No. 1091 of village: Sisodara, R.S.No. 396/2 of village: Hansapor designated for "Industrial Zone" shall be deleted from the said zone and shall be designated for "Agriculture Zone" under section 12(2)(a) of the said Act, as shown in the accompanying plan.

10. The land bearing R.S.No. 439, 440 of village: Aeru designated for "Agriculture Zone" shall be deleted from the said zone and shall be designated for "Residential Zone" under section 12(2)(a) of the said Act, as shown in the accompanying plan.

11. The land bearing R.S.No. 26 of village: Jalalpor designated for "Residential Zone" shall be deleted from the said zone and shall be designated for "Water body" under section 12(2)(c) of the said Act, as shown in the accompanying plan.





<< Back to Gujarat Map

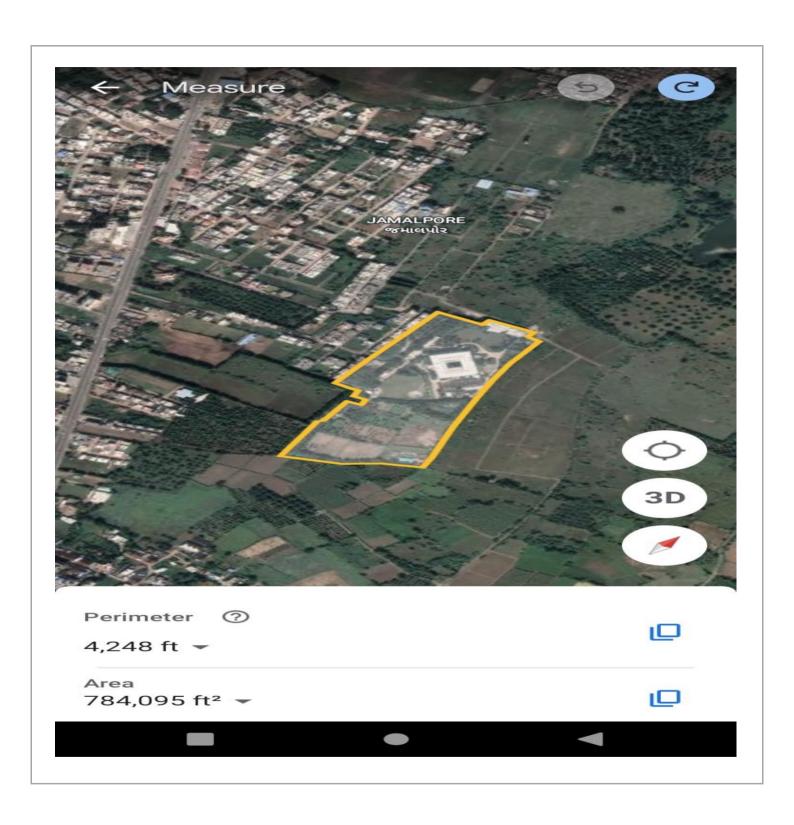
Jantri Details

TP NO	વોલ્યુઝોન	SURVEY	EXTENSION	ખુલ્લા પ્લોટનો ભાવ	રહેણાંક ફ્લેટ એપાર્ટમેન્ટ	ઓફીસ	દુકાન	ખુલ્લા પ્લોટનો ભાવ ઔદ્યોગિક	ખેતી પીયત	ખેતી બીન પીયત
0	R/1/2	17		900	6750	8000	10000	0	0	475

Mahindra Brothers Pvt. Ltd.

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