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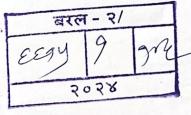
4/18/2024



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Home Print







## CHALLAN MTR Form Number-6



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Office Name BRL2_JT SUB REGISTRAR BORIVALI 2			Full Name Mr Anil Kashiram Gamre and Mrs Shill			s Shilp	a Ani			
Location MUMBAI					Gamre					
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## CHALLAN MTR Form Number-6



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## AGREEMENT FOR SALE

AGREEMENT FOR SALE ("Agreement") made at Mumbai on this \_\_\_ ( Q day of April, of the Year 2024.

#### BY AND BETWEEN

M/s. FORTUNE ACRES PRIVATE LIMITED, a company incorporated under the provisions of the Companies Act, 2013 and having its corporate identity number U70102MH2016PTC272119 and registered office at Office No.5, 1st Floor, Gulistan CHS Ltd, S.V. Road, Dahisar (E), Mumbai – 400 068, Maharashtra having PAN No. AADCF3892M, represented by its Authorized Signatory Mr. Faizan Malik Rozani, Aadhar No. 2947 6431 0610 authorized vide authorization dated 1<sup>ST</sup> September 2023 hereinafter referred to as "Developer" (which expression shall unless it be repugnant to the context or meaning thereof mean and include its successors in title and assigns) of the ONE PART

## AND

Mr. Anil Kashiram Gamre, residing at B-101, Green Garden, Atudi Shee Riddhi Siddhi CHS Ltd, Mhada Layout, Lokhnwala Township, Kardivali East, Mumbai, Maharashtra 400101 having Aadhar No. 3607 9873 6443, PAN No. ABBPG3200C and Mrs. Shilpa Anil Gamre, residing at B-101, Akurli Shri Riddhi Siddhi CHS, Green Garden Building, Lokhnwala Township, Mhada



Layout, Kandivali East, Mumbai, Maharashtra 400101, having Aadhar No. 2387 0925 2474, Pan No.ALWPG5458P; (hereinafter jointly, as the case may be, referred to as the "Flat Holder/s", (which expression shall unless it be repugnant to the context or meaning thereof, be deemed to mean and repugnant to the context or meaning thereof, legal representatives, include their respective heirs, executors, legal representatives, administrators and assigns) of the OTHER PART; (applicable in case of Jaint Flat Holder/s)

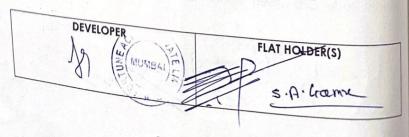
The Developer and the Flat Holder/s are hereinafter collectively referred to as "Parties" and individually as "Party". Flat Holder/s shall include an Apartment & Flat Holder/s shall include a Shop / Office / Commercial Space, as the case maybe.

### WHEREAS:

A. The Developer is seized and possessed of and well and sufficiently entitled to develop the Plot being Plot No 179/A admeasuring about 11,569,90 square meters situate, lying and being at Village Magathane, Mumbai Suburban District (hereinafter referred to as "Plot A") and Plot No. 179/B admeasuring about 16,947 square meters situate, lying and being at Village Magathane, Mumbai Suburban District (hereinafter referred to as "Plot B") (Collectively Plot Suburban District (hereinafter referred to as "Plot B") (Collectively Plot Suburban District (hereinafter referred to as "Plot B") (Collectively Plot Suburban District (hereinafter referred to as "Plot B") (Collectively Plot District (hereinafter referred as Plot B admeasuring 28,516.90 square meters are referred as Development Plot"). The said Plot A and Plot B are more particularly hereunder.

In State Government of Maharashtra is the owner and Imprint Constructions Private Limited have development rights in respect of land, and the same is clear, marketable and without any encumbrances, subject to the terms and conditions as contained in the notification dated April 16, 2008 and subject to the amounts payable pursuant to the letter dated June 20, 2009 issued by Slum Rehabilitation Authority (SRA) as amended from time to time. Imprint from SRA vide letter. No. SRA/ENG/864/RC/PL&STGL/LOI Dated 5th no entitled to receive free sale FSI with respect to the slum land.

espect to Plot B land bearing C.T.S No. 179/B), Khatau Makanji Canpany Private Limited is the owner and has given M/s.



Imprint Constructions Private Limited development rights of Plot B and is clear, marketable and without any encumbrances.

- D. M/s. Imprint Constructions Private Limited, the Developer and Others had entered into Scheme of Arrangement, wherein it was proposed to segregate the above plots along with related assets and liabilities into separate companies such that it will result in focused approach to exploit the growth potential of each of the projects ('Scheme'). The Scheme was sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated May 2, 2023 ('Order').
- E. By virtue of the said order, the Developer was entitled to 941.97 sq. meters in Plot A and 3514.42 sq. meters in Plot B tollectively known as **Development Plot**) along with related assets and individualities (admeasuring 4,456.39 square meters), including 185.85, square meters of the service plot on north side of the scrid of the service plot on north side of the scrid of the service plot on north side of the scrid of the service plot on north side of the scrid of the service plot on north side of the scrid of the service plot on north side of the scrid of the service plot on north side of the scrid of the scrid of the scrid of the scrid of the scride of the scri
- F. The Developer thus proposes and intends to construct one delegation on the said Sub Plot C admeasuring 4.458.39 CTS NO. 179/A & CTS No. 179/B, situated, lying and being at illage Magathane, Mumbai Suburban, Borivali (E), Managar 400 066 (hereinafter referred to as the "Development Plot") and more particularly described in the Third Schedule hereunder written.
- G. The Land is Free from All Encumbrances, save and except those as may be disclosed in the title report.
- H. The Developer had submitted the Plans to SRA and SRA had sanctioned the plans for construction on the Development Plot to be known as 'FORTUNE FLORENCE' approved as Sale Building No. 2 in IOA bearing vide letter No. R-C/PVT/0003/20040220/AP/S 2 dated October 21, 2022 (hereinafter referred to as "said Building"). The Developer shall complete construction of building/s as per the Layout Plan of development of the said plot and shown in on the Block Plan hereto annexed and marked Annexure D.
- I. The Intimation of Approval (IOA) is issued by SRA encertebel 1/21, 2022, bearing No. R-C/PVT/0003/20040220/AP/S 2. Copy of IOA is annexed hereto as Annexure E.
- J. The Commencement Certificate is issued by SRA on December 29, 2022, bearing No. R-C/PVT/0003/20040220 AP/S2. Capy of the Commencement Certificate is annexed hereto as Annexure F.

DEVELOPER FLAT HOLDER(S)

S. A. Crama

- K. No objection Certificate was issued by Fire Department on May 18 2023 bearing no. P-15774/2023/(179A And other)/R/C/ Ward/MAGATHANE R/C/SRA.
- L. The Developer has constructed self-contained independent residential/commercial Flats for sale to intending buyers on 'ownership basis" in the said Building under the provisions of the 'ownership basis" in the said Building under the provisions of the Maharashtra Ownership of Flats (Regulation of the Promotion of Maharashtra Ownership of Flats (Regulation Act, 1963 (hereinafter Construction, Sale, Management & Transfer) Act, 1963 (hereinafter referred to as "MOFA") and rules along with Real Estate (Regulation and Development) Act, 2016, ("RERA") and the rules and regulations thereunder made thereunder.
- M. The Developer has opened a separate account in Yes Bank Limited in Branch at Thakur Village, Kandivali (E), Mumbai 400 066 for the purpose as provided in sub-clause (D) of clause (I) of sub-section (2) of Section 4 of the Act.

The Developer has represented that the installments paid by the Flat the Developer has represented that the installments paid by the Flat the Developer has represented that the installments paid by the Flat that the Developer has represented that the installments paid by the Flat that the Developer has represented that the installments paid by the Flat that the Developer has represented that the installments paid by the Flat that the Developer has represented that the installments paid by the Flat that the installments

Developer has expressly informed the Flat Holder/s that, the eloper, subject to plans sanctioned /approved by the SRA, is entitled for approximate 37,008.69 Sq. Mtrs. of FSI or thereabouts on the said Plot by which the Developer intends to develop the said plot by constructing the said Building.

P. The Developer have registered the Project under the provisions of the Real Estate (Regulation & Redevelopment) Act, 2016 (RERA) with the Real Estate Regulatory Authority at no. P51800052043.

The development of the said Plot, with Residential Tower comprising of 2 wings of 2Basements +Gr (Pt) with Commercial Showrooms & Pat Sills 4 Podiums +Amenity Floor+6th to 37th Floor, has been registered by the Developer as a 'real estate project' in the name "FORTUNE FLORENCE" with the Real Estate Regulatory Authority ("Authority") (hereinafter referred to as said Project"), under the provisions of Section 5 of the Real state (Regulation and Development) Act, 2016, ("RERA") read with the provisions of the Maharashtra Real Estate (Regulation and Development)

DEVELOPER FLAT HOLDER(S)

S.A. Gama

S.A. Gama

(Registration of real estate projects, Registration of real estate agents, rates of interest and disclosures on website) Rules, 2017 ("RERA Rules") and the Regulations. The Authority has duly issued Certificate of Registration No. P51800052043 dated July 19, 2023, as amended for the said Project, and a copy of the RERA Certificate is annexed and marked as Annexure – H hereto.

- The Flat Holder/s have, prior to the date hereof, examined a copy of the RERA Certificate and has caused the RERA Certificate of the said Project to be examined in detail by his/her/its Advocates and Planning and Architectural consultants. The Flat Holder/s has agreed and consented to the development of the said Project, in the manner mentioned in the RERA Certificate. The Flat Holder/s has also examined all documents and information uploaded by the Developer on the website of the Authority as required by RERA and the RERA Rules and Regulations and has understood the documents and information in all respects. The Flat Holder/s demanded from the Developer and the Developer has given the inspection to the Flat Holder/s of all the documents of title relating to the said Plot/Project, the plans, designs and specifications prepared by the Developer's Architects and of such other documents as the specific and der the MOFA, RERA (hereinafter collectively referred the said Acts") and the Rules and Regulations made here where and shall be provided to the Flat Holder/s with any other downer and when necessary under any other law as may be applicable from time to time.
- S. After satisfying themselves with regard to the title of the said Plot and after perusal of all the orders and various permissions, sanctions and approvals mentioned hereinabove, the Flat Holder/s has applied, and the Developer has agreed to transfer to the Flat Holder/s under the provisions of the Acts and the Rules and regulations made thereunder, residential Flat of the said Building "FORTUNE FLORENCE" (hereinafter referred to as the "said Flat" more particularly described in the Fourth Schedule hereunder written and delineated on the Floor Plan thereof and thereon shown surrounded by Black color boundary line in the said Project along with the right to use and enjoy proportionate share in the common areas, amenities and facilities of the said Building with full notice of the terms conditions and accompliations hereinafter;



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The said Building is provided with specifications, common area and amenities, details whereof are set out in The said Building is provided details whereof are set out in the fixtures, fittings and amenities, details whereof are set out in the hereunder written.

Annexure - B hereunder written. Annexure - B hereunder willing as per the provisions of RERA, the For the purpose of this Agreement as per the provisions of RERA, the For the purpose of this Ayles means the net usable floor area of an definition of "carpet area" means the net usable floor area of an definition of "carpet area" means the net usable floor area of an definition of "carpet area" means the net usable floor area of an definition of "carpet area" means the net usable floor area of an area of area of an area of area of an area of an area of are definition of "carpet area covered by the external walls, area apartment, excluding the area covered by the external walls, area apartment, excluding the area covered by the external walls, area apartment, excluding the area covered by the external walls, area apartment, excluding the area covered by the external walls, area apartment, excluding the area covered by the external walls, area apartment. apartment, excluding the allow balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and and under services shafts, exclusive balcony or verandah area and and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts, exclusive balcony or verandah area and under services shafts. under services shatts, exclusive open terrace area, but includes the area covered by the exclusive open terrace of the apartment. Explanation - For the exclusive open terrace died, apartment. Explanation - For the internal partition walls of the expression "exclusive balcar the internal partition walls of the expression "exclusive balcony purpose of this clause, the expression "exclusive balcony or purpose of the balcony or verandah purpose of this clause, purpose of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah, as the verandah area" means the area of the balcony or verandah area. verandah area means means to the net usable floor area of case may be, which is appurtenant to the net usable floor area of an apartment, meant for the exclusive use of the Flat Holder/s; and an apartment, meaning means the area of open terrace which "exclusive open retruce which is appurtenant to the net usable floor area of an apartment, means appurtenant to the Flat Holder/s and "exclusive open retructions". is appurtenant to the flat Holder/s and "exclusive open terrace which is appurtenant of open terrace which is appurtenant." for the exclusive as of open terrace which is appurtenant to the area" means the area of open terrace which is appurtenant to the means the discourse man apartment, meant for the exclusive use Holder/s. The expression "walls" would mean walls made of Removed Cement Concrete (RCC) or plain concrete or Shear Bill(s) of walls made from bricks or blocks or precast materials or dywalls or more of any material or composition of one or more any of the materials and shall include column(s) within or adjoining eathached to the wall. All walls which are constructed or provided on the external face of an apartment shall be regarded as "external and all walls or independent columns constructed or provided

The Developer has obtained Title certificate for the Project Land dated May 30, 2023 (hereinafter referred to as the "Certificate of Title"), a copy whereof is annexed hereto and marked Annexure. G;

within an apartment shall be regarded as "internal partition wall".

बरल - २/ Prior to the execution of these presents the Flat Holder/s has / have the pevel per, a part payment of the sale price of the said egleed to be sold by the Developer to the Flat Holder/s as advance payment or deposit (the payment and receipt whereof the Developer doth hereby admit and acknowledge at the foot of these presents) and the Flat Holder /s has / have agreed to pay to the Developer balance of the sale consideration and other charges in the manner hereinafter appearing in Annexure - A annexed hereto.



- X. Relying upon the application, declaration and agreement, the Developer have agreed to sell to the Flat Holder/s the said Flat at the price and on the terms and conditions hereinafter appearing.
- Y. The Developer has also agreed to permit the Flat Holder/s to use car parking space to be allotted on the Basements/ground/podium/still level of the said Building (hereinafter referred to as the "Car Park/s") which will be maintained and operated by the Association of Flat Holder/s to be promoted/registered by the Developer.
- The said Flat together with the proportionate share in common areas, amenities, and facilities with the right to use the Car Parks are hereinafter collectively referred to as the "said Premises".
- AA. The Developer has complied and will comply with all the terms and conditions under the Agreement to Lease, Allotment Letter, permissions, sanctions and approvals granted/issued by SRA and/or other concerned authorities.
- BB. The Developer has engaged the services or arginized to start tural engineers for planning the proposed development of the solid Plot and for preparation of structural designs diffe drawings of the said Plot;
- CC. The Flat Holder/s are aware that the Developer has potained approval from the Government of India, Ministra Environment Forests and Climate Change, issued by SEIAA (State Environment Impact Assessment Authority), Maharashtra, vide EC Identification No. EC23B039MH166776 (hereinafter referred to as the "MOEF Permissions"). The Flat Holder/s are aware that the development permission shall be granted to the Developer herein on the undertaking/s, Indemnities furnished by the Developer for various compliances. The Developer shall comply with all such compliances which shall be required during the construction and the Flat Holder/s covenant with the Developer that they shall comply with all the ongoing and recurring compliances as the assignee of the Developer in future.
- DD. The Developer has given inspection of Agreement of Lease Allotment letter, building plans approved by SRA and all the documents, permissions, approved plans, beck plans for praposed development pertaining to the said Plot as lequired under the Acts and the Rules and Regulations thereunder. The Flat Holder/s have taken full and complete inspection thereof and have satisfied



himself/ herself/ itself/ themselves with the contents thereof and himself/ herself/ liself/ therein in the manner as determined by the selling the flats/Flats therein in the manner as determined by the Developer on the said Plot.

- This Agreement is entered into between the Developer and the Flat Holder/s under the provisions of the Acts, following prescribed Annexures are annexed hereto, which are respectively marked as EE. shown against each.
  - Receipt of Advance received from the Flat Holder/s is annexed hereto and marked Annexure - A;
  - List of Amenities is annexed hereto and marked Annexure B
  - Schedule for the payment of the sale consideration of the said Flat by the Flat Holder/s is annexed hereto and marked Annexure - C;
  - Block Plan for the said Building is annexed hereto and marked

Internation of Approval (IOA) is issued by SRA on October 21, 2022 No. R-C/PVT/0003/20040220/AP/S2. Copy of IOA is SUB REGIS annexed hereto as Annexure - E.

Commencement Certificate issued by SRA is annexed hereto and marked Annexure - F;

ertificate of Title is annexed hereto and marked Annexure - G;

- RERA Certificate is annexed hereto and marked Annexure H;
- Copy of the Floor Plan is annexed hereto and marked Annexure I;
- Copy of the Property register card is annexed hereto and marked Annexure - J:

बरल - २/ parties hereto are desirous to record the terms and conditions mutually agreed as bereinafter appearing. 3038

Under the provisions of Section 4 of the MOFA as well as under Section 13 of RERA, the Developer are required to execute a Written Agreement for Sale of the Premises to the Flat Holder/s being in fact these presents and also to register this Agreement under the Indian Registration Act, 1908.

FLAT HOLDER(S) DEVELOPER ESPI s.A. Gama MUMBAI

- HH. The Developer hereby represents to the Flat Holder/s as follows:
  - (i) In terms of and as set out in the title report annexed to this agreement the Developer are well and sufficiently entitled to carry out development upon the said land and also has actual physical and legal possession of the said land.
  - (ii) The Developer have lawful rights and requisite approvals from the competent Authorities to carry out development of the said property and shall obtain requisite and further approvals from time to time to complete the development of the said property and to avail of the entire development potential thereof in terms of the Development Control Regulations.
  - (iii) There are no encumbrances upon the said land save and except those as may be disclosed in the title report.
  - (iv) There are no litigations pending before any Colling aw with respect to the said land which restrain the avelopment of the property or the making of this Agreement and average those disclosed in the tile report.
  - (v) All approvals, licenses and permits its uear by the competent authorities with respect to the said building wine under construction are valid and subsisting and reverse obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the said land and said building/wing and the further buildings is to be constructed shall be obtained from the regulatory authority in accordance with law;
  - (vi) The Developer has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Flat Holder/s created herein, may prejudicially be affected;
  - (vii) The Developer may sub divide or allow the Entire Land to be developed in part or parts to its nominee or nominee(s) or assignee or assignee(s) and/or to give on lease, sub-lease or under lease, the Entire Land or any part there of including converting the tenure of the Entire Land from free hold to leasehold or from lease hold to sub-lease hold as the Developer may desire. The Developer may sub-divide or allow the Sale Sub-Plot Land to be developed in part or parts to its nominee or

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DEVELOPER	FLAT HOLDER(S)
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nominee(s) or assignee or assignee(s) and/or to give on lease sub lease or under lease of the Sale Sub Plot Land or any bar there of including converting the tenure of the Sale Sub Plot Land from freehold to lease hold or from lease hold to sub lease hold as the Developer may desire.

- (viii) The Developer has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said land and the said premises which will, in any manner affect the rights of Flat Holder/s under this Agreement.
- The Developer has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and discharge undisputed governmental dues, rates, charges and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities with respect to the said project to the new premises to the Flat Holder/Developer.

No potice from the Government or any other local body of No potice from the Government or any other local body of No potice from the Government or any legislative enactment, government or and or acquisition of the said property) has been received or served upon the Developer in respect of the said land except those disclosed in the title report.

# NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. The foregoing recitals shall be treated as forming an integral part of the operative portion of this Agreement for Sale and this Agreement for sale shall be read, understood and construed

The Developer has informed the Flat Holder/s and the Flat Holder/s are aware that the Developer has developed the said plot against a plot against a construction and identified as 'FORTUNE FLORENCE' using the FSI available to the Developer. The construction has been carried out in accordance with the rules and regulations as may be applicable and in accordance with the said Layout, plans, designs and specifications sanctioned by Slum Rehabilitation Authority (SRA) and/or other concerned authorities and which has been inspected by the Flat Holder/s.

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 (a) Subject to terms and condition(s) as detailed in this Agreement, the Flat Holder/s hereby agree/s to purchase and the Developer hereby agrees to transfer to the Flat Holder/s for the lump sum consideration more specifically given in the Annexure -C - Payment Schedule hereunder.

Provided that any deduction of an amount made by the Flat Holder/s on account of Tax Deduction at Source ("TDS") as may be required under prevailing law while making any payment to the Developer under this Agreement shall be acknowledged by the Developer, only upon the Flat Holder/s submitting the original tax deduction at source certificate and provided that the amount mentioned in the certificate matches with the Income Tax Department site.

Provided further that at the time of handing over possession of the Flat, if any such certificate is not produced, the Flat Holder/s shall pay such equivalent amount as interest free deposit with the Developer, which deposit shall be refunded by the Developer on the Flat Holder/s producing such certificate within 4 (four) months of the possession. Provided further that in case the Flat Holder/s fail/s to produce such certificate within the stiputated period four) months, the Developer shall be entitled to appropriate the said deposit against the receivable from the flat Holder's.

The Developer confirms that car parking space will be provided by the Developer which would be meant for all the Flat Holders of the said Building. The Flat Holders shall have no right of moture in respect of the same other than the car space the would be given to use to the Flat Holders, at the time of / after possession. In order to regulate the car parking space the Developer at the time of offering the possession of the said Flat may identify the parking space meant for the said Flat and the Flat Holders shall park his/her/their car therein and will not be entitled to park his/her/their car anywhere else. The Flat Holder/s/s will not be entitled to raise any objection for such car parking space on the ground that the same is away from the said Flat. This condition is the essence of this Agreement/contract.

The Flat Holder/s agree/s that the Flat Holder's shall not raise any objection to the allotment of the car parking spaces. The Plat Holder's also agree/s that the Flat Holder:

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DEVELOPER

FLAT HOLDER(S)

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- shall extend complete cooperation at all times with the other Flat Holder/s who have been allotted car parking space/s the said Building and ensure that other Flat Holder/s are able to park their car/vehicles in their allotted car parking space/s at all times without any difficulty.
- (ii) shall adhere to all the terms and conditions prescribed for the said Car Parking and ensure that no damage is caused to the Car Parking of other Flat Holder/s or any other vehicle of any other Flat Holder/s in the said Building.
- shall be solely responsible for any damage caused due to any acts or omission or negligence or failure on part of the Flat Holder/s with respect to the Car Parking and the Flat Holder/s shall have no right of any claim whatsoever against the Developer or the Facility Management Company.

all also be liable to make good any loss or damage equipment and account of any acts or omission on part of the Holder/s as well as failure or negligence to the Carter and the Carter and

The Purchase Price includes price for right to use common areas, amenities & facilities and the Car Parks pertaining to the said Building and no separate consideration / compensation is payable in that regard by the Flat Holder/s to the Developer.

(vi) The Flat Holder/s are satisfied about the specifications agreed to be provided by the Developer and undertakes that the Flat Holder/s shall not raise any objection in respect

The Flat Holder/s are fully aware and have satisfied himself the Flat Holder/s are fully aware and have understood and agreed that the Purchase Price in respect of the said Premises agreed to be purchased by the Flat Holder/s is inclusive of cost of common areas, amenities and facilities and no separate consideration is payable in respect thereof by the Flat Holder/s.

 The Flat Holder/s are informed and have understood and confirmed that in view of the amendments/variations that may



be effected by the Developer to the construction/development of the said Building in manner provided under Clause No. 3 above, the area of the said Flat may vary at the time of actual delivery of possession in the manner provided under this Agreement. In view thereof, the parties hereto confirm and agree that within 7 (Seven) days of possession having being delivered or deemed to have been delivered to the Flat Holder/s by the Developer as provided under this Agreement, the Flat Holder or Developer will cause to have done measurement of the said Flat to be carried out by any architect/surveyor approved by the Developer and upon such measurement if it is discovered that there is a variation of more than 3 (three) % in the carpet area of the Flat as agreed under this Agreement, then —

(a) if such variation results in an increase of the carpet area of the said Flat, the Flat Holder/s shall pay the Developer are additional sum calculated on differential area at the die sur said which the booking was made; or

(b) if such variation results in reduction of the carpet piece of the said Flat, the Developer shall refund to the Flat Holder without interest) a sum calculated on the differential refund the booking was made. The Purchase price as device which the booking was made. The Purchase price as device which the booking was made. The Purchase price as deviced under this Agreement shall always be considered such refundable amount. Further, the Developer shall be entitled to adjust from such refundable amount all dues/charges payable by the Flat Holder/s under this Agreement and refund only the balance, if any, without any interest, within 60 (Sixty) days from the date of conducting such measurement of the said Flat.

The Parties agree that upon finalizing the area of the said Flat in the manner provided as aforesaid, the same shall be treated as final and binding between the Parties and no dispute shall thereafter be raised in this regard.

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The Flat Holder/s agrees to execute such further consents as and when required by the Developer and/or regulatory body for recording the Flat Holder/s consent to amendments 18 the approved plans and the layout so long as the area of the premises to be allotted to the Flat Holder/s remain unchanged save and except to the extent of (+) /or (-) 3% of the agreed area.

5. It is clarified that all the consideration (other than any other taxes)

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to be paid by the Flat Holder/s, by whatsoever name called, shall be deposited in a separate Account as may be intimated by the be deposited in a separate Account as may be intimated by the separate Account as may be intimated by the bedden as payeloper may raise appropriate de-

Developer.

For this purpose, the Developer may raise appropriate demand notices for payment upon the Flat Holder, specifying the amount out of each installment of the consideration to be paid into the out of each installment of the consideration to be paid into the Account mentioned in Clause No. 5 above. The Flat Holder shall pay the same within 15 (fifteen) days of the date of such a demand notice. Further, the Developer is not obliged to give any notice requiring such payment and the failure thereof, shall not be a plea, or an excuse for non- payment of any amount or amounts on their respective due dates.

7. In case of any financing arrangement entered by the Flat Holder with any financial institution with respect to purchase of the said Flat, the Flat Holder undertakes to direct such financial institution to the Developer, and shall ensure that such financial institution to the Developer, and shall ensure that such financial institution to the Developer, and shall ensure that such financial institution due and such consideration amounts due and payed the Developer through an account payed intimpole dependent of the Developer.

the Flat Holder/s agree/s and confirm/s that the Certificate of the

itect shall be conclusive proof that the plinth or the casting the respective slabs or other respective stages for payment of installments stated herein below are completed as mentioned in the letter of intimation from the Developer to the Flat Holder/s and the Flat Holder/s shall make payments of the respective installments within 21 (twenty one) days from date of receipt of letter of intimation from the Developer, time being of the essence to such agreement. The Flat Holder/s shall not be entitled to raise any objections with regard to the completion of the plinth or casting of the respective slabs or completion of respective stages re certificate of the Developer. Without prejudice to the the Flat Holder/s fails to make the payment within a iod of 10 (ten) days, then and in such an event, the Flat Holder pgrees to pay to the Developer interest at the interest rate as y be levied by the Developer per annum compounded on monthly basis or such other rate as may be prescribed under the applicable laws, on all the amounts outstanding under the tems of this Agreement. Provided that, payment of interest shall not save the termination of this agreement by the Developer on account of any default/ breach committed by the Flat Holder is in payment of any outstanding amount and/or on account of any



default/breach committed by the Flat Holder /s of any of the terms and conditions herein contained. It is specifically agreed that the amount received by Developer will be first appropriated towards interest receivable by the Developer.

- 9. The Flat Holder/s shall, before taking actual possession of the said Premises but within 21 (twenty-one) days of intimation being received from the Developer, in addition to the Purchase Price, pay to the Developer the amount payable as in the manner provided in <u>Annexure - C</u> hereunder.
- 10. (a) The Flat Holder/s declares and confirms that all the payments under this Agreement made by Flat Holder/s shall always be from the bank account of the Flat Holder/s/Joint Flat Holder/s only. In the event of any payment being made by the Flat Holder/s , from any other person's account (excluding Joint Flat Holder/s) then the same shall be deemed to have been made by such other person at the request and behest of the Flat Holder/s/Joint Flat Holder/s . It is agreed between the parties hereto that any payment made by any person other than the Flat Holder/s will not create any right, title or interest in the said Flat in favour of such other person. It is further clarified that the Flat Holder/s declare and affirms that in case of joint purchase, their light obligations would be joint and several. The failure to war, by anyone shall be deemed as failure to pay by both and all shall be treated as one single person for the purpose Agreement and both shall be liable for the con-

as well as severally.

(b) The Developer herein has specifically informed Holder/s that if in case, any inquiry is raised by any statutory or Government or Semi-Government Authority or an agency or Revenue Authorities or any other statutory authority pertaining to the amount paid by the Flat Holder/s to the Developer, the Flat Holder/s shall be liable to provide the source of the amount paid by the Flat Holder/s to the satisfaction of such authorities or an agency. The Flat Holder/s hereby indemnifies the Developer and continue to keep the Developer indemnifies against all the expenses, charges and payments arising out a failure of providing satisfactory reply to the statutory or Government or Semi-Government Authority or an agency or Revenue Authorities or any other statutory authorities for any amount paid by the Flat Holder/s either from his own account or made through third party.

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(c) In the event the Flat Holder/s is not able to satisfy the statutory Authorities about the source of the payment made to the Developer then, the Developer shall be entitled to withhold the possession of the said Flat or exercise the option to terminate the Agreement for Sale.

(d) In the event of the termination of this Agreement at the option of the Developer for aforesaid reason, then any amount which is found to be refundable over and above the amounts retained as and for mutually agreed liquidated damages such as the earnest money, interest on delayed payments any interest paid, due or payable, any other amount of non-refundable nature, shall be refunded to the Developer/s or Statutory Authority by the Developer subject to any terms and conditions of any order issued by any of the statutory authorities or agency.

demond, claim or lien over the said Flat and the Car Park(s) in any manner whatsoever.

Price, amounts/deposits mentioned in Annexure – C or any other amounts/charges payable to the Developer by the Flat Holder/s in terms of this Agreement, shall be borne and paid by the Flat Holder/s within 10 (ten) days of intimation from the Developer and the Flat Holder/s shall indemnify and keep indemnified the Developer from and against the same. The payment of all such taxes, levies or government charges shall be paid by the Flat

The deposits/amounts towards the respective heads as unemioned in Annexure – C are as per the present estimate and is subject to medification by the Developer at its sole discretion.

Queradeposits/amounts shall not carry any interest. The un-utilized amounts will be transferred to the Association of Flat Holder/s to be promoted/ registered by the Developer. The Flat Holder/s agree/s to pay any deficit in respect of the amounts/deposits to the Developer, within 10 (ten) days of demand made in respect thereof. Save and except for amounts mentioned in Annexure – H, the Developer shall not be liable to render any account of

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- amounts to the Flat Holder/s and/or the Association of Flat Holder/s to be promoted/ registered by the Developer.
- 13. The Flat Holder/s further agree/s that till the proportionate share of outgoings required to be paid as stated hereinabove by the Flat Holder/s is determined, the Flat Holder/s shall pay to the Developer / Association of Flat Holder/s provisional monthly contribution as may be determined by the Developer towards the said outgoings. The amounts so paid by the Flat Holder/s to the Developer shall not carry any interest and shall remain deposited with the Developer till the formation of the Association of Flat Holder/s.
- 14. The Flat Holder/s agree/s that if due to any notifications, ordinances, enactments, or amendments in the existing laws, any additional taxes, levies etc., or any other amounts pertaining or relating to the sale of the said Flat is levied and/or payable, the same shall be paid by the Flat Holder/s on demand made by the Developer within 10 (ten) days. The payment of all such taxes, levies or government charges shall be paid by the Flat Holder/s separately.
- The Flat Holder/s hereby agrees and declares that they themselves shall submit full-fledge drawings with all specificat before starting interior work of the said Flat and approval shall be obtained from the Developer. The Flat Holder deposit INR of Rs. 50,000/- (Rupees Fifty Thousand Only) pissed deposit for carrying out interior work in the said Flat, Let . and ensure that there is no damage to the said Flat or any damage to any other part of the said Building/facilities, artenties, whatsoever, and not make any changes in the elevation of said Building or any part thereof, and shall not carry out su which may affect or weaken the structure of the said Building, by the use of heavy material, etc., or otherwise. The said deposit shall be forfeited in the event of non-compliance with any of the terms and conditions as stated in the Developer's NOC by the Flat Holder/s. The Flat Holder/s shall carry out and complete the interior work in the said Flat, within 6 (Six) months from the date of receipt of possession of the said Flat, by the Elat Holder/s in accordance with the rules and regulations as may be Jaid down 905 by the Developer / Proposed Association, SRA and/or concerned authorities. The Flat Holder/s shall be entitled to a a anaximum extension of 3 (three) months for carrying out and completing the interior work in the said Flat, failing which, it shall be mandatory on

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the part of the Flat Holder/s , to obtain written permission from the Developer, for carrying out and/or completing the interior work in the said Flat.

Without prejudice to the aforesaid, if the Flat Holder/s make/s any unauth Without prejudice to the alteration or causes any unauthorized change or alteration or causes any unauthorized unauthorized change or the said Building, the Devaluation of the said Premises or the said Building, the Devaluation of the said Premises or the said Building, the Devaluation of the said Premises or the said Building, the Devaluation of the said Premises or the said Building, the Devaluation of the said Building of the Said Premises or the said Building of the Devaluation of the said Building of the Said Premises or the said Building of the Devaluation of the Said Premises or the said Building of the Devaluation of the Said Premises or the said Building of the Devaluation of the Said Premises or the Said Building of the Devaluation of the Said Premises or the Said Building of the Devaluation of the Said Premises or the Said Building of the Devaluation of the Said Premises or the Said Building of the Devaluation of the Said Premises of the Said Premise unauthorized change of repairs in or to the said room the Flat Holder/s to rectify the said shall be entitled to call upon the Flat Holder/s to rectify the said shall be entitled to call upon the Flat Holder/s to rectify the said Flat or the shall be entitled to call open and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the same at his/her/its/their own cost and to restore the said Flat or the said Fla at his/her/its/their own condition within 30 (thirty) days from the said Building to its original condition by the Developer in that behalf. If the Building to its original by the Developer in that behalf. If the flat date of intimation by the breach within the such period date of intimation by the breach within the such period of an exception of the period of the p Holder/s does not receive the Developer shall be entitled to terminate this (thirty) days, the Developer shall be entitled to terminate this (thirty) days, the Devotes event of which the consequences of Agreement forthwith in the event of which the consequences of Agreement forthwith in the event of which the consequences of Agreement forthwith in the event of which the consequences of the consequences o Agreement torrival and and a Clause No. 18 would follow. In the payeloner may in its sole discretion do alternative, the Developer may in its sole discretion decide to arry out necessary rectification /restoration to the said Flat or the REGISTION OUT TIECESSORY TO STATE OF THE STA by the Flat Holder/s. If the Flat Holder/s. removed by the Flat Holder/s . If the Flat Holder/s fail/s to reinturse the Developer any such costs, charges and expenses reimages (fifteen) days of demand by the Developer, the same be deemed to be a charge on the said Premises and the poper will be entitled to recover from the Flat Holder/s all such osts, charges and expenses. Also, the Developer would be entitled to terminate this Agreement on expiry of the 10 (ten) day notice period and thereupon the consequences of termination as provided under Clause No. 18 would follow. The Flat Holder/s hereby indemnifies and agrees to always keep saved, harmless and indemnified, the Developer from and against all actions, proceedings, claims, demands, costs, charges and expenses

It is agreeable ween the Parties that the Flat Holder/s shall pay the amount of Consideration to the Developer and the other purely costs incurred by Developer (as the case may be) and charges payable for and on behalf of the Flat Holder/s and the

whatsoever, which may be made against the Developer or which the Developer may suffer or incur as a result of any unauthorized change or alteration in or causing any unauthorized repairs in or

Flat Holder/s confirm/s the same.

17. Without prejudice to other rights of the Developer hereunder or in



law otherwise, the Flat Holder/s agree/s to pay to the Developer, interest at the rate of interest as may be levied by the Developer per annum compounded on monthly basis or such other rate as may be prescribed under the applicable laws on all the amounts which become due and payable by the Flat Holder/s to the Developer under the terms of this Agreement, from the dates of the said amounts becoming due and payable by the Flat Holder/s to the Developer till full realization thereof. However, such delay in payment shall not exceed beyond a period of 30 (thirty) days from the due dates thereof.

(a) If the Flat Holder/s fail/s to pay any installment of the Purchase Price as stated in Annexure - C or any other amounts/charges payable to the Developer in terms of this Agreement within a period of 7 (seven) days from the date on which such amounts became due/payable, the Developer, without prejudice to its other rights and remedies, shall be entitled to terminate this Agreement forthwith by addressing a written notice to the Flat Holder/s. The Developer will be entitled upon such termination of this Agreement to sell and/or dispose of the said Premises (or any part thereof) in favour of any third party or person as the Developer may deem fit at such price and on such terms as the Developer may deem fit and the Flat Holder/s agree and confirm that he/she/it/they will have no right to question or objecting RE obstruct or interfere with such sale/disposal of the sai (or any part thereof) or the price for which the said part thereof) are sold.

(b) Upon termination of this Agreement by the Deve accordance with Clause 18 (a) above, the Develd entitled to forfeit 10% (ten percent) of the Purch (hereinafter referred to as "forfeiture amount") together with amount of interest payable by the Flat Holder/s in terms of this Agreement from the dates of default in payment till the date of termination and refund the balance amount (if any) to the Flat Holder/s without any interest, compensation, or claim for any damage or costs, charges, taxes and expenses whatsoever. However, it is clarified that such refund shall be Developer to the Flat Holder/s only after the Developer is able to transfer the said Premises to any other third party or person(s) 105 Further, in the event of the consideration agreed to be rec on such resale of the said Premises (whether he said Premi sold as a whole or in parts) is less than the Purchase Pice The Developer shall have the right to recover the differential amount

DEVELOPERS PRIM	FLAT HOLDER(S)
MUMBAI	S. A. Gamil

from the Flat Holder/s or adjust the same against the amount refundable to the Flat Holder/s as above.

The Parties agree and confirm that the forfeiture amount, interess (as agreed) payable on delayed payments and any differential amount (estimated after resale of the said Premises) recovered and/or adjusted from the amounts refundable to the Flat Holder/s in this Clause shall be construed as pre-estimated liquidated damages and Flat Holder/s shall not at any time hereafter raise objections or dispute the same.

(c) However, in the event of the consideration agreed to be received by the Developer on resale of the said Premises (in the manner mentioned in Clause No. 18 (b) above) is more than the Purchase Price, the Flat Holder/s shall not be entitled to stake any claim in respect of such excess consideration received by the Developer upon such resale of the said Premises and the same shall belong to and be appropriated solely by the Developer.

pon termination of this Agreement in the circumstances medicated in <u>Clause No. 18 (a)</u> or <u>Clause No. 15</u> above, the Parties and execute and register a Deed of Cancellation to record the cancellation of this Agreement.

authorising the Constituted Attorney to execute the Deed of Cancellation in event of the Flat Holder/s inability to come forward for execution of the Deed of Cancellation subsequent to the Holder/s. The said Specific Power of attorney will lapse other charges payable at the time of taking possession of the said

part of the Flat Holder/s further agree/s that in event of the failure on Cancellation as intimated by the Developer to the Flat Holder/s at the Communication addressed and/or by electronic mode at the been titled to execute the Deed of Cancellation in respect of the Deed of Cancellation in respect of the Deed of Cancellation in respect of the Flat Holder/s and the Flat Holder/s and Flat on behalf of the Flat Holder/s and the Flat Holder/s agree/s that he/she/they will

