


BID ACCEPTANCE LETTER

To,
 Siddarth Chandrahas Shetty

R.No.59 Bldg No.03 Chempazanthi CHS
 P.L.Lokhande Marg Govandi
 Mumbai - 400043

Re: Auction Sale of Immovable property at **All that piece and parcel of the residential Flat No A 101 admeasuring about 750 Sqft Built up area (69.70 sq.mtrs) & B 101, admeasuring about 310 Sqft Built up area (28.81 sq.mtrs) 1st Floor, Building know as Crystal, Gem Powai Vihar CHSL, Powai Vihar Complex, Powai, C.T.S.No. 10/9 off village Chandivali Taluka Kurla Andheri East, Mumbai- 400076**

Sir/Madam,

1. This is to write and confirm to you that your bid of an amount of **INR 18,986,570/- (One Crore Eighty Nine Lakh Eighty Six Thousand Five Hundred Seventy Only)** for the purchase of the above referred secured assets has been accepted by the Bank.
2. As per Rule 9 (3) of the Security Interest (Enforcement Rules) 2002, you are required to immediately pay a deposit of **INR 4,746,643/- (Rupees Forty Seven Lakh Forty Six Thousand Six Hundred Forty Three Only)** being 25% of the amount of the sale Price. Since you have already paid an amount of **INR 1,888,657/- (Rupees Eighteen Lakh Eighty Eight Thousand Six Hundred Fifty Sevn Only)** as Earnest Money Deposit, you are hereby called upon to pay to the Bank the balance amount of **INR 2,857,986/- (Rupees Twenty Eight Lakh Fifty Seven Thousand Nine Hundred Eighty Six Only)** forthwith. Please note that if you do not pay the said amount of **INR 2,857,986/-** the said secured assets can be sold by the Bank to any other bidder/Purchaser.
3. Please note that under Section 9(4) of the Security Interest (Enforcement Rule), 2002, you will be required to pay the balance amount of the Purchase Price amounting to **INR 14,239,927/- (Rupees One Crore Forty Two Lakh Thirty Nine Thousand Nine Hundred Twenty Seven Only)** by a Rtgs/draft/ pay order favoring Standard Chartered Bank Deposit through EFT/NEFT/RTGS transfer in favor of Mortgage Suspense Account No. 42705095742; IFSC: SCBL0036078.on or before **14th August 2024**
4. As per Rule 9 (5) of the Security Interest (Enforcement Rule), 2002 upon such default, you shall forfeit all claims to the said secured assets and to any part of the deposit. Please therefore note in default of payment of the said amount, all amounts paid by you towards the deposit shall stand forfeited and the said secured assets shall be sold by the Bank to any other bidders/purchasers.

Standard Chartered Bank

Collections Unit
 23/25 Mahatma Gandhi Road Fort, Mumbai - 400 001, Maharashtra, India.
 Tel no. - (91-22) 3940 4444 - 6601 4444

Standard Chartered Bank is incorporated in England with limited liability by Royal Charter 1863 Reference Number ZC18. The Principal Office of the Company is situated in England at 1 Basinghall Avenue, London, EC2V 5DD. Standard Chartered Bank is authorised by Prudential Regulation Authority and regulated by Financial Conduct Authority and Prudential Regulation Authority.



5. Please further note that the above referred secured assets is being sold to you on "As is Where is and What is Basis". Upon payment of the entire amount of **INR 18,986,570/- (One Crore Eighty Nine Lakh Eighty Six Thousand Five Hundred Seventy Only)** the Bank shall deliver the possession of the above referred secured assets to you and also issue a Certificate of Sale in terms of Rule 9(6) of the Security Interest (Enforcement Rule),2002, in your favor.
6. You are requested to accept the above referred terms by endorsing your signature on the original and duplicate of this letter.

Accepted:
Name of Purchaser:
Siddarth Shetty

Yours Truly,

For Standard Chartered Bank
Authorised Officer

Standard Chartered Bank

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