

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



### **Details of the property under consideration:**

Name of Owner: Shri. Bhagwan D. Rathod

Residential Flat No. 505 & 506, 5th Floor, C Wing, "Poonam Apartments", Poonam Property Co-op. Hsg. Soc. Ltd., Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, State – Maharashtra, Country – India.

Latitude Longitude: 18°59'22.6"N 72°48'46.8"E

### **Intended User:**

## India SME Asset Reconstruction Company Limited

**MIDC Andheri Branch** 

India SME Asset Reconstruction Company Limited, Arena House, 2nd Floor, Gate No.3, Plot No.103, Road No.12, MIDC, Andheri (East), Mumbai – 400 093, State – Maharashtra, Country – India.



#### Our Pan India Presence at:

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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

🔀 mumbai@vastukala.co.in www.vastukala.co.in



# Vastukala Consultants (I) Pvt. Ltd.

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VASTU/ /Mumbai/08/2024/10624/2307807 22/20-285-SKVSU Date: 22.08.2024

### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 505 & 506, 5<sup>th</sup> Floor, C Wing, "**Poonam Apartments**", Poonam Property Co-op. Hsg. Soc. Ltd., Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, State – Maharashtra, Country – India belongs to **Shri. Bhagwan D. Rathod.** 

### Boundaries of the property

North : B Wing
South : D Wing
East : Internal Road
West : A Wing

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at

Particulars	Fair Market Value In	Realizable Value In	Distress Sale Value	Insurable Value
	(₹)	(₹)	In (₹)	In (₹)
Residential Flats	5,43,75,000.00	4,62,18,750.00	3,80,62,500.00	39,15,000.00

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Valuers & Appraisers
Architecte &
Interior Designers
Charter Engineers
()
TV Consultants
Leader's Engineer

WH2010 PTC 10

### Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.



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### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in

# Valuation Report of Immovable Property

l.	Introduction	
1.	Name of Valuer	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072
2.	Date of Valuation	22.08.2024
3.	Purpose of Valuation	As per request from India SME Asset Reconstruction Company Limited, MIDC Andheri, to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose.
4.	Name of Borrower/Customer	Shri. Bhagwan D. Rathod
5.	Name of the Property Owner / Lessor (with address & phone nos.)	Name of Owner Shri. Bhagwan D. Rathod
		Residential Flat No. 505 & 506, 5th Floor, C Wing, "Poonam Apartments", Poonam Property Co-op. Hsg. Soc. Ltd., Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, State – Maharashtra, Country – India.  Contact Person: Mr. Ashok Keer (Bank Officer) Contact No. 877975079
6.	Name of Bank & Branch	India SME Asset Reconstruction Company Limited, MIDC Andheri Branch
7.	Name of the Developer of Property (in case of developer-built properties)	M/s. Poonam Property Constructions Co. Ltd.
8.	Date of Inspection of Property	20.08.2024
9.	Name(s) of the person(s) visiting the property	Bhavika Chavan
II.	Physical Characteristics of the Property	
1.	Location of the Property	Residential Flat No. 505 & 506, 5th Floor, C Wing, "Poonam Apartments", Poonam Property Co-op. Hsg. Soc. Ltd., Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, State – Maharashtra, Country – India.
2.	Municipal Ward No.	C Ward
3.	Postal Address of the Property	Residential Flat No. 505 & 506, 5th Floor, C Wing, "Poonam Apartments", Poonam Property Co-op. Hsg. Soc. Ltd., Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, State – Maharashtra, Country – India.
4.	Area of the plot/land (supported by a plan)	Details not available
5.	Layout plan of the layout in which the property is located.	Not provided
6.	Details of roads abutting the property	20'0" Wide B.T. Road





7.	Demarcation of the property under valuation on a neighbourhood layout map.	Google Map Location Provided		
8.	Description of adjoining property	Located in Upper Middle-class locality		
a)	Nearby landmark	Near Atria Mall		
b)	Boundaries of the property	As per actual site		
,	North	B Wing		
	South	D Wing		
	East	Internal Road		
	West	A Wing		
9.	Survey No. if any	Plot No. H1, H2 & H3, C.T.S. No.	2 (Part)	
	Ward/Village/Taluka	Worli Division		
	Sub-Registry/Block	Mumbai		
	District	Mumbai	(TIM)	
11.	Details of the building/buildings and other improvements in terms of area, height, No. of floors, plinth area floor wise, year of construction, year of making alterations/additional constructions with details, full details of specifications to be appended along with building plans and elevations.  Plinth Area, and saleable are to be mentioned separately and clarified	inspection, Flat No. 505 & 506 are internally amalgamated to form a single unit having single entrance door. The composition of Amalgamated Flat is 3 Bedroom + Living Room + Dining + Store Room + Kitchen + 3 Toilets (i.e. 3BHK). The property is at 3.2 Km. travelling distance from nearest railway station of Mumbai		
		As per Society Maintenance Bil Flat No.	I, Built Up Area are as under: Built Up Area in Sq. Ft.	
		505	575.00	
	V	506	875.00	
	\ \ \	Total Built Up Area	1,450.00	
12.	Any other aspect	-		
III.	Town Planning parameters			
1.	Master Plan provisions related to property in terms of land use	Residential		
2.	Planning area/zone	Residential		
3.	Developmental controls	Municipal Corporation of Greater Mumbai		
4.	Zoning regulations	As per Development Control Regulation		
5.	FAR- Floor Area Rise/FSI- Floor Space Index permitted & consumed	Copy of approved building plans were not provided and not verified		
6.	Ground coverage			
7.	Transferability of developmental rights if any, Building by-laws provision as applicable to the property viz. setbacks, height restriction etc.	Easily transferable as per local no	Easily transferable as per local norms	







	O	Destinated	
8.	Comment on the surrounding land uses	Residential	
	and adjoining properties in terms of uses		
9.	Comment on unauthorized constructions	No	
	if any		
10.	Comment on demolition proceedings if	Information not available	
	any		
11.	Comment on compounding /	As per local norms	
	regularization proceedings		
12.	Comment on whether OC-	Copy of Occupancy Certificate were not provided and not verified	
	Occupancy Certificate has been issued or		
	not		
13.	Any other Aspect	None	
IV. Do	cument Details and Legal Aspects of Prope	rty	
1.	Ownership Documents		
	Sale Deed, Gift Deed, Lease Deed		
	, , , , ,	0/23-24 dated 01.04.2023 in the name of Shri. Bhagwan D. Rathod	
	for Flat No. 505.		
	b) Copy of Maintenance Bill No. PA/190	0/23-24 dated 01.04.2023 in the name of Shri. Bhagwan D. Rathod	
	for Flat No. 506.		
	c) Copy of Agreement for Sale dated 27	.03.1973 between M/s. Poonam Property Construction Co. Ltd. (the	
	Builders) AND Kum. Rajani Rasiklal T	rivedi (the Purchasers) for Flat No. 505.	
	d) Copy of Agreement for Sale dated 22	.02.1973 between M/s. Poonam Property Construction Co. Ltd. (the	
	Builders) AND Shri. Bhagwan D. Rath	ders) AND Shri. Bhagwan D. Rathod (the Purchasers) for Flat No. 506.	
	TIR of the Property	Copy of TIR not provided	
2.	Name of the Owner/s	Shri. Bhagwan D. Rathod	
3.	Details of leases if any	N.A.	
4.	Ordinary status of freehold or leasehold	Freehold land	
	including restrictions on transfer		
5.	Notification of road widening if any	Not Apparent from the documents provided	
6.	All legal documents, receipts related to	Provided documents are enclosed with the valuation report.	
	electricity, Water tax, Municipal tax and		
	other building taxes to be verified and		
	copies as applicable to be enclosed with the report.		
7.	Comment on existing	Details not available. The bank is requested to independently	
, ,	mortgages/charges/encumbrances on the	verify the same.	
	property, if any	,	
	Comment on whether the owners of the	Details not available. The bank is requested to independently	
	property have issued any guarantee	verify the same	
	(personal or corporate) as the case may		
0	Duilding plan constion illegal	Conv. of approved building plane were not provided and not	
8.	Building plan sanction, illegal constructions if any done without plan	Copy of approved building plans were not provided and not	
	sanction/violations	verified	
<del></del>	1 33 34017 11010400110		
	Whether the property is SARFAESI	Yes	





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	compliant	
9.	Any other aspect	•
	pnomic Aspects of the Property	
1.	Reasonable letting value	N.A.
2.	Details of ground rent payable	N.A.
3.	Whether the property is rented & details	Vacant
	of monthly rents being received / monthly	
	maintenance charges if any	
	Number of tenants	N.A.
	Since how long (tenant- wise)	N.A.
	Status of tenancy right	N.A.
	Rent received per month (tenant-wise) with a comparison of existing market rent	N.A.
4.	Taxes and other outings	Information not available
5.	Property Insurance	Information not available
6.	Monthly maintenance charges	Self - Maintained
7.	Security charges	Self - Maintained
8.	Any other aspect	
	io-cultural Aspects of the Property	
1.	Descriptive account of the location of the property in terms of social structure of the area, population, social stratification, regional origin, economic level, location of slums, squatter settlements nearby, etc.  Whether property belongs to social infrastructure like hospital, school, old age homes etc.	Developed Residential Area, Upper Middle Class  No
VII Fun	ctional and Utilitarian Aspects of the Prope	rtv
71111 (411	Description of the functionality and utility	
	of the property in terms of:	
1.	Space allocation	Yes
2.	Storage Spaces	Yes
3.	Utility spaces provided within the building	Yes
4.	Car Parking facility	Open Car Parking subject to allotment
5.	Balconies, etc.	Yes
6.	Any other aspect	NIL
VIII.	Infrastructure Availability	
a)	Description of aqua infrastructure availability in terms of	
1.	Water supply	MCGM Water supply
2.	Sewerage/sanitation System Underground or Open	Underground Sewerage connected to MCGM line
3.	Storm water drainage	Yes





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Architects

l-)	Description of other physical infrastructure		
b)	Description of other physical infrastructure		
	facilities viz.	N.	
1.	Solid waste management	Yes	
2.	Electricity	Available	
3.	Road and public transport connectivity	All well connected with public transport like Bus, Taxi, Private	
		vehicles etc.	
4.	Availability of other public utilities nearby	Available nearby	
c)	Social infrastructure in terms of		
1.	School		
2.	Medical facilities	Available nearby	
3.	Recreational facility in terms of parks and		
137 84 1	open space		
	ketability of the Property	(TM)	
a)	Marketability of the property in terms of	Developed Desidential area	
1. 2.	Locational attributes	Developed Residential area	
3.	Scarcity  Demand and cumply of the kind of cubicat	Good	
	Demand and supply of the kind of subject property	Good	
4.	Comparable sale prices in the locality	Yes	
	Any other aspect which has relevance on	Nil	
	the value or marketability of the property		
X. Engi	ineering and Technology Aspects of the Pr		
1.	Type of construction	R.C.C. Slab	
2.	Material & technology used	Standard	
3.	Specifications,	Good	
4.	Maintenance issues	Well Maintained	
5.	Age of the building	1972 (Approx.)	
	T . 186 . 60 . 1. 3.8	Age of the building – 52 Years	
6. 7.	Total life of the building	60 Years	
7.	Extent of deterioration	8 Years (Subject to proper, preventive periodic Maintenance &	
8.	Structural safety	structural repairs) Information not available	
9.	Protection against natural disaster viz.	Information not available	
9.	earthquakes, etc.	information not available	
10.	Visible damage in the building	Not found	
11.	System of air-conditioning	Not found	
12.	Provision of firefighting	Yes	
13.	Copies of the plan and elevation of the	Copy of approved building plans were not provided and not	
V. F .	building to be included	verified	
	ronmental Factors	Information and available	
1.	Use of environment friendly building	Information not available	
	materials, Green Building techniques if		
2.	Provision of rain water harvesting	Information not available	
3.	Use of solar heating and lightening	Information not available	
J.	systems, etc.,		
L	1 - /		





4.	Presence of environmental pollution in the vicinity of the property in terms of	No		
) // A	industry, heavy traffic etc.			
	chitectural and aesthetic quality of the Prop			
1.	Descriptive account on whether the building is modern, old fashioned, plain	Plain looking		
	looking or decorative, heritage value, presence of landscape elements etc.			
XIII.	Valuation			
a)	Methodology of valuation - Procedures			ort.
	adopted for arriving at the valuation.			
	Valuers may consider various approaches			
	and state explicitly the reason for			
	adopting particular approach and		(TM)	
	assumptions made, basis adopted with			
	supporting data, comparable sales, and			
	reconciliation of various factors on which			
b\	final value judgment is arrived at.	₹ 27.000.00 to ₹ 20.000	2.00 non Ca. Et	an Duilt IIn Araa
b)	Prevailing Market Rate/Price trend of the Property in the locality/city from property	₹ 37,000.00 to ₹ 38,000	th attached report	on Built Op Area
	search sites viz magickbricks.com,	Considering the rate wire conditions, demand and s		
	99acres.com, makaan.com etc. if	building area, location, up		
	available	demand for residential land		
	availabio	application in the locality et		
		on Built Up Area.	o. Tro commute Cor	,000.00 por eq. 1 t.
c)	Guideline rate obtained from the	₹ 4,31,162.00 per Sq. M.		7
,	Registrar's Office	i.e., ₹ 40,056.00 per Sq. Ft.		
	Guideline rate (after deprecation)	₹ 3,16,511.00 per Sq. M.		
		i.e., ₹ 29,405.00 per Sq. Ft.		
d)	Summary of Valuation		/	7/
,	i. Guideline Value	As Per Ready Reckoner R	ate	/
	Particulars	Built up Area in Sq. Ft.	Rate in ₹	Value in ₹
	Residential Flats	1,450.00	29,405.00	4,26,37,250.00
	Total			4,26,37,250.00
	ii. Fair Market Value			
	Particulars	Built up Area in Sq. Ft.	Rate in ₹	Fair Market Value in ₹
	Residential Flats	1,450.00	37,500.00	5,43,75,000.00
	Summary of Valuation			
	Total Value of the Property	₹ 5,43,75,000.00 ₹ 4,62,18,750.00 ₹ 3,80,62,500.00		
	Realizable Value			
	Forced/ Distress Sale value.			
	Insurable value of the property	₹ 39,15,000.00		
XIV.	Comments on variance between	Justification on variation has	s given.	
	market value and the valuation as per			
	Govt. approved rates			
	Details of last transactions in the	Yes Available.		
	locality/area to be provided, if available.	i to Avallabit.		
	iocantyrated to be provided, if available.			





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General Remark	1. As per site inspection, Flat No. 505 & 506 are internally
	amalgamated to form a single unit having single entrance
	door.
	2. Agreement of Present Ownership not have been provided
	hence we have considered the Ownership and area as per
	Society Maintenance Bill for the purpose of valuation.

#### XV. Declaration

I hereby declare that:

- a) The information provided is true and correct to the best of my knowledge and belief.
- b) The analysis and conclusions are limited by the reported assumptions and conditions.
- c) I have read the Handbook on Policy, Standard and Procedures for Real Estate Valuation by Banks and HFIs in India, 2011, issued by IBA and NHB, fully understood the provisions of the same and followed the provisions of the same to the best of my ability and this report is in conformity to the Standards of Reporting enshrined in the above Handbook.
- d) I have no direct or indirect interest in the above property valued.
- e) I/ my authorized representative, has inspected the subject property on 20.08.2024
- f) I am a registered Valuer under Section 34AB of Wealth Tax Act, 1957, Category-I for valuing property up to no limit
- g) I am an approved Valuer under SARFAESI ACT-2002 and am approved by the Bank.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Wealth Tax Reg. No.: (N) CCIT/1-14/52/2008-09

#### Address:

### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

Name of Valuer association of which I am a bonafide member in good standing: Institution of Valuers & Practicing Valuers Association of India.

Date: 22.08.2024

Tel No. - +91 22 28371324 /25 Mobile No. - +91 98195 97579 Email Id – mumbai@vastukala.org





XVI.	Enclosures	
a)	Layout plan sketch of the area in	Latitude and longitude provided along with satellite image of the
	which the property is located with	building
	latitude and longitude	
b)	Building Plan	Yes provided
c)	Floor Plan	Yes provided
d)	Site Photograph of the property	Yes provided
e)	Certified copy of the approved /	Yes provided
	sanctioned plan wherever	
	applicable from the concerned	
	office	
f)	Google Map location of the property	Yes provided
g)	Price trend of the Property in the	Yes provided
	locality/city from property search	
	sites viz Magickbricks.com,	
	99Acres.com, Makan.com etc.	
h)	Any other relevant documents/	Yes provided
	extracts	





# **Actual Site Photographs**























# **Actual Site Photographs**

















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## Route Map of the Property





## Longitude Latitude: 18°59'22.6"N 72°48'46.8"E

Note: The Blue line shows the route to site from nearest railway station (Mumbai Central – 3.2 Km.)

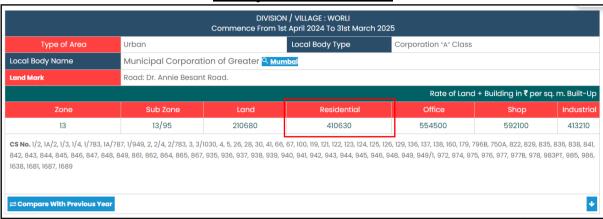


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## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Residential Flat	4,10,630.00			
Increase by 5% on units located between 5 to 10 floors	20,532.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	4,31,162.00	Sq. Mt.	40,056.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	2,10,680.00			
The difference between land rate and building rate (A – B = C)	2,20,482.00			
Depreciation Percentage as per table (D) [100% - 52%]	48%			
(Age of the Building – 52 Years)			10.4	
Rate to be adopted after considering depreciation [B + (C x D)]	3,16,511.00	Sq. Mt.	29,405.00	Sq. Ft.

### Multi-Storied building with Lift

For residential premises / commercial unit / Unit on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



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# **Sale Instance**

Property	Flat		
Source	Index II		
Floor	1st Floor		
	Carpet	Built Up	Saleable
Area	508.00	610.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 45,276.00	₹ 37,705.00	-

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	गावाचे नाव : वरळी	
(1)विलेखाचा प्रकार	सेल डीड	
(2)मोबदला	23000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	21011581.6	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	माळा नं: 1 ला मजला, इमारतीचे न	टि नं. एच - 2 एच - 3 वरळी मुंबई 400018
(5) क्षेत्रफळ	610 चौ.फूट	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(?) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	किरण, ब्लॉक नं: ूरोड नं: कारमायकल र AKMPK 4795L 2): नाव: पंकज कजारिया वय:-54 पत्त ब्लॉक नं: , रोड नं: कारमायकल रोड , म AFCPK 2364L 3): नाव: शशी आर्या वय:-59 पत्ता:-प्लं	9 पत्ताः प्लॉट नं: ३,५, माळा नं: ., इमारतीचे नाव: उ होड, महाराष्ट्र, MUMBAL पिन कोड:-400026 पॅन १:-प्लॉट नं: ३,५, माळा नं: ., इमारतीचे नाव: उषा वि इाराष्ट्र, MUMBAL पिन कोड:-400026 पॅन नं:- ॉट नं: पी ३,७५, माळा नं: ., इमारतीचे नाव: राम निव पश्चिम बंगाल, KOLKATA. पिन कोड:-700053 पॅ
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव: राहुल हरीश शाह वय:-46; प मजला , इमारतीचे नाव: पूनम अपार्टमेंट , रोड, महाराष्ट्र, MUMBAL पिन कोड:-4	ाता:-प्लॉट नं: सदिनका क्र. डी.२/५०५, माळा नं: ५ ब्लॉक नं: प्लॉट नं. एच २ व एच ३, रोड नं: डॉ एनी हे 00018  पॅन नं:-AAUPS5755L
(9) दस्तऐवज करुन दिल्याचा दिनांक	25/07/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	25/07/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	5162/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1380000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनच्छेद :- :	(i) within the limits of any Mur area annexed to it.	nicipal Corporation or any Cantonmen

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Vastukala Consultants (I) Pvt. Ltd.

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# **Sale Instance**

Property	Flat		
Source	Index II		
Floor	1 <sup>st</sup> Floor		
	Carpet	Built Up	Saleable
Area	513.00	615.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 44,834.00	₹ 37,398.00	-

5160318	सूची क्र.2	दुय्यम निबंधक : दु.नि.मुंबई शहर 1
06-01-2024	तूपा प्रग.2	
Note:-Generated Through eSearch		दस्त क्रमांक : 5160/2023
Module, For original report please contact concern SRO office.		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : वरळी	
(1)विलेखाचा प्रकार	सेल डीड	
(2)मोबदला	23000000	
(3) बाजारभाव(भाडेपटटयाच्या	21182076	
बाबतितपटटाकार आकारणी देतो की		
पटटेदार ते नमुद करावे)		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)		वर्णन :सदनिका नुं: सदनिका क्रू. 107 डी वि
यरक्रमाक(असल्यास)	माळा नं: 1 ला मजला, इमारतीचे न	नावः पूनम् अपार्टमेंट(पूनम् प्रॉपर्टी
	का.आप.हां.सां.ला.), ब्लाक न: प्ल   रोड : डॉ. एनी बेसंट रोड( ( C.T.S	ॉट नं. एच - 2 एच - 3 वरळी मुंबई 400018,
2		6. Number : 2 pt ; ) )
(5) क्षेत्रफळ	615 चौ.फूट	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून	1): नाव: पदमकमार कजारिया वय:-7:	9 पत्ता:-प्लॉट नं: ३/५, माळा नं: ., इमारतीचे नाव: उषा
ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी		रोड, महाराष्ट्र, MUMBAI. पिन कोड:-400026 पॅन नं
न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	AKMPK4795L	ा:-प्लॉट नं: ३/५, माळा नं: इमारतीचे नाव: उषा किरा
जसल्यास,प्रातवादिव नाव व पता.		हाराष्ट्र, MUMBAL. पिन कोड:-400026 पॅन नं:-
	AFCPK2364L	· · · · · · · · · · · · · · · · · · ·
		ॉट नं: पी ३७५, माळा नं: ., इमारतीचे नाव: राम निवास पश्चिम बंगाल, KOLKATA.  पिन कोड:-700053 पॅन न
	ACNPA0710C	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे		); पत्ता:-प्लॉट नं: सदनिका क्र. डी-२/५०५, माळा नं: ५
व किंवा दिवाणी न्यायालयाचा हुकुमनामा		ब्लॉक नं: प्लॉट नं. एच २ व एच ३, रोड नं: डॉ एनी बेसं
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	रोड, महाराष्ट्र, MUMBAL पिन कोड:-4	00018
(9) दस्तऐवज करुन दिल्याचा दिनांक	24/07/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	25/07/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	5160/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1380000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला		nicipal Corporation or any Cantonment
अनुच्छेद :- :	area annexed to it.	

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# **Sale Instance**

Property	Flat		
Source	Index II		
Floor	1st Floor		
	Carpet	Built Up	Saleable
Area	498.00	597.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹ 40,161.00	₹ 33,500.00	-

9522319	<del>111</del> = 2	
10-01-2024 Note:-Generated Through eSearch	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.मुंबई शहर दस्त क्रमांक : 9522/2023 नोदंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव: वरळी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	20000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	19803295.2	
(४) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	4 था मजला, इमारतीचे नाव: पूनम	वर्णन :सदिनका नं: फ्लॅट नं. 405/बी, माळ   अपार्टमेंट्स,पूनम प्रॉपर्टी को ऑप हौ सो ि  : वरळी,मुंबई - 400018( ( C.T.S. Numbo
(5) क्षेत्रफळ	53.43 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	मजला, पूनम अपार्टमेंट्स, डॉ. ए.बी. रोड, महाराष्ट्र, MUMBAI. पिन कोड:-40001: 2): नाव:-हिरालाल मेघराज दोशी वय:-54	। पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 405/बी ोड, शिव सागर इस्टेट, वरळी, मुंबई , ब्लॉक नं: -, रोड
(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	रा मजला,पूनम अपार्टमेंट्स, डॉ. ए.बी. रो. महाराष्ट्र, मुम्बई. पिन कोड:-400018 पॅ- 2): नाव:-शैलेंद्र सूर्यदेव त्रिपाठी वय:-63;	पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: डी/308 ड. शिव सागर डस्टेट. वरळी. मंबर्ड. ब्लॉक नं: - रोड
(9) दस्तऐवज करुन दिल्याचा दिनांक	18/05/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	18/05/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	9522/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1200000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	·
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Murarea annexed to it.	nicipal Corporation or any Cantonment

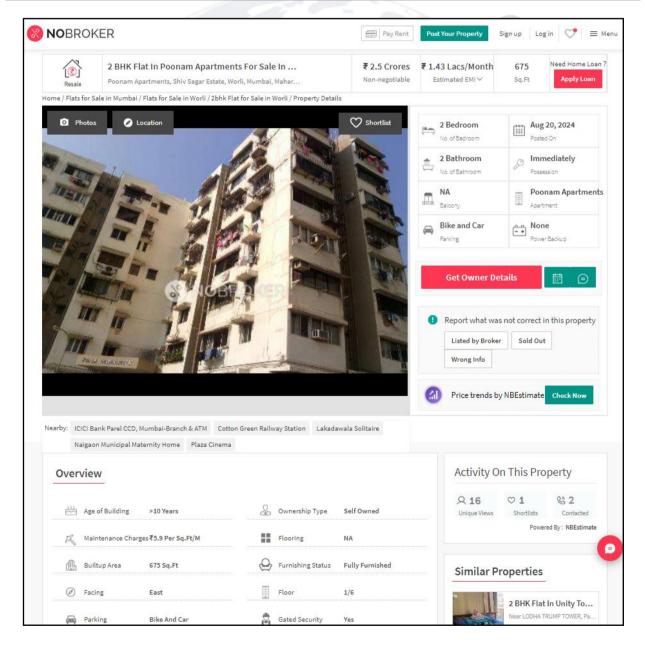
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## **Price Indicators**

Property	Flat			
Source	Nobroker.com			
Floor				
	Carpet	Built Up	Saleable	
Area	563.00	675.00	-	
Percentage	-	20%	-	
Rate Per Sq. Ft.	₹ 44,405.00	₹ 37,037.00	-	

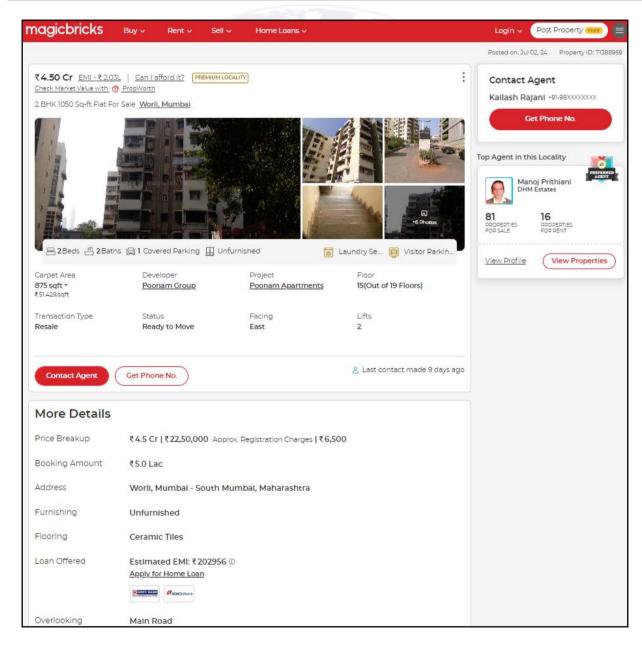




Valuers & Appraisers
Architect & Engineers
Constitution (Constitution (C

## **Price Indicators**

Property	Flat				
Source	Magicbricks.com				
Floor					
	Carpet	Built Up	Saleable		
Area	875.00	1050.00	-		
Percentage	20%	-	-		
Rate Per Sq. Ft.	₹ 51,429.00	₹ 42,857.00	-		







## Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose as on dated **22**<sup>nd</sup> **August 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.





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#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at

Particulars	Fair Market Value In	Realizable Value In	Distress Sale Value	Insurable Value
	(₹)	(₹)	In (₹)	In (₹)
Residential Flats	5,43,75,000.00	4,62,18,750.00	3,80,62,500.00	39,15,000.00

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09





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