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CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Raghav Gupta**

Residential Flat No. 1204, 12th Floor, Wing – A, "Bhoomi Trivas Co-op. Hsg. Soc. Ltd.", Plot No. 9, Sector 34 – C, Village – Owe Kharghar, Kharghar, Taluka – Panvel, District – Raigad, Navi Mumbai, PIN Code – 410 210, State – Maharashtra, Country – India.

Latitude Longitude: 19°04'16.5"N 73°04'44.6"E

Intended User:

Punjab National Bank

MCC MW 2 Goregaon

Rajri gandha Shopping Centre, 1st Floor, Krishna Vatika Marg, Opp. Gokuldham Temple, Goregaon (East), Mumbai - 400063

Our Pan India Presence at :

- | | | | |
|--------------|----------|-------------|-------------|
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| 📍 Aurangabad | 📍 Pune | 📍 Indore | 📍 Jaipur |

Regd. Office

B1-001, u/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Ancheri East, Mumbai: 400072, (M.S.), India

+91 2247495919

mumbai@vastukala.co.in

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VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1204, 12th Floor, Wing – A, “**Bhoomi Trivas Co-op. Hsg. Soc. Ltd.**”, Plot No. 9, Sector 34 – C, Village – Owe Kharghar, Kharghar, Taluka – Panvel, District – Raigad, Navi Mumbai, PIN Code – 410 210, State – Maharashtra, Country – India belongs to **Mr. Raghav Gupta**.

Boundaries of the property.

North : Geetanjali Sujay Building
South : Road
East : Fortune Spring Building
West : Metro Bridge

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at **₹ 1,05,13,399.00 (Rupees One Crore Five Lakh Thirteen Thousand Three Hundred Ninety-Nine Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Sharadkumar
Chalikwar**

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) C.C.I./I-14/52/2008-09

Punjab National Bank Empanelment No. : REF: ZO: SAMD:1138

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.08.26 14:36:31 +05'30'

Auth. Sign.



Encl: Valuation report.

Our Pan India Presence at :

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Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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Valuation Report of Immovable Property

I		General	
1.	Name and Address of the Valuer	:	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (East), Mumbai – 400 093.
2.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
3.	a)	Date of inspection	: 11.08.2022
	b)	Date of valuation	: 16.08.2022
	c)	Title Deed Number & Date	: 8797/2013, Date – 30.12.2013
4.	List of documents produced for perusal:		
	I. Copy of Agreement for Sale Document No.8797/2013 Dated 30.12.2013 between Sakshi Home Trades Private Limited (The Builder) And Mr. Raghav Gupta (The purchaser).		
	II. Copy of Approved Building Plan Document No. CIDCO /(B.P.) / ATPO / 839 Dated 07.07.2010 issued by City and Industrial Development Corp of Maharashtra Ltd.		
	III. Copy of Share Certificate Document No.44 Dated 18.01.2015.		
	IV. Copy of Commencement Certificate Document No. CIDCO / ATPO / 839 Dated 07.07.2010 issued by City and Industrial Development Corp of Maharashtra Ltd.		
	V. Copy of Occupancy Certificate Document No. CIDCO / BP - 7910 / ATPO (NM & K) / 2013 / 1920 Dated 10.12.2013 issued by City and Industrial Development Corp of Maharashtra Ltd.		
5.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mr. Raghav Gupta Address: Residential Flat No. 1204, 12 th Floor, Wing – A, "Bhoomi Trivas Co-op. Hsg. Soc. Ltd.", Plot No. 9, Sector 34 – C, Village – Owe Kharghar, Kharghar, Taluka – Panvel, District – Raigad, Navi Mumbai, PIN Code – 410 210, State – Maharashtra, Country – India. Contact Person: Mr. Raghav Gupta (Owner) Mobile No. 8879002001 Sole Ownership
6.	Brief description of the property	:	The property is a Residential Flat located on 12 th Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Dining + 3 Passage + 2 Toilet + 2 Cupboard (2 BHK). The property is at 1.4 km. distance from Amandoot Metro Station.
7.	Location of property		
	a)	Plot No. / Survey No.	: Plot No. 9
	b)	Door No.	: Residential Flat No. 1204
	c)	C.T.S. No. / Village	: Village – Owe Kharghar
	d)	Ward / Taluka	: Taluka – Panvel

e)	Mandal / District	:	District – Raigad
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Document No. CIDCO / (B.P.) / ATPO / 839 Dated 07.07.2010 issued by CIDCO.
g)	Approved map / plan issuing authority	:	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No
j)	Comment on unauthorizes Construction if any	:	N.A.
k)	Comment on demolition proceedings if any	:	
8.	Postal address of the property	:	Residential Flat No. 1204, 12 th Floor, Wing – A, “ Bhoomi Trivas Co-op. Hsg. Soc. Ltd. ”, Plot No. 9, Sector 34 – C, Village – Owe Kharghar, Kharghar, Taluka – Panvel, District – Raigad, Navi Mumbai, PIN Code – 410 210, State – Maharashtra, Country – India
9.	City / Town	:	City – Navi Mumbai
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
10.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
11.	Comment on Whether the society where the flats are4 located is freely accessible?	:	Yes
12.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Owe Kharghar City Industrial Development Corporation of Maharashtra
13.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
14.	Boundaries of the property		As per Site As per Document
	North	:	Geetanjali Sujay Building Plot No 8
	South	:	Road Road
	East	:	Fortune Spring Building Plot No 10
	West	:	Metro Bridge Road
15.	Dimensions of the site / Flat	:	N. A. as property under consideration is a Residential Flat in a building.
			A As per the Deed
			B Actuals

	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
16.	Extent of the site	:	Carpet Area in Sq. Ft. = 714.48 (Area as per Site measurement) Carpet Area in Sq. Ft. = 569.00 (Area as per Agreement For Sale) Built up Area in Sq. Ft. = 682.80 (Carpet Area + 20%)	
16.1	Latitude, Longitude & Co-ordinates of Residential Flat	:	19°4'16.5"N 73°4'44.6"E	
17.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 569.00 (Area as Per Agreement for Sale)	
18.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Tenant Occupied Tenant Name - Riyanshi	
II APARTMENT BUILDING				
1.	Name of the Apartment	:	Bhoomi Trivas Co-op. Hsg. Soc. Ltd.	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3	Year of Construction	:	2013 (As per Occupancy Certificate)	
4	Number of Floors	:	Part Ground + Part Stilt + 13 Upper Floors	
5	Type of Structure	:	R.C.C. framed structure	
6	Number of Dwelling units in the building	:	12 th Floor is having 4 Flats	
7	Quality of Construction	:	Good	
8	Appearance of the Building	:	Good	
9	Maintenance of the Building	:	Good	
10	Facilities Available	:		
	Lift	:	2 Lifts	
	Protected Water Supply	:	Municipal Water supply	
	Underground Sewerage	:	Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Stilt + Open Car Parking	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the building	:	Yes	

III Residential Flat				
1	The floor in which the Flat is situated	:	12 th Floor	
2	Door No. of the Flat	:	Residential Flat No. 1204	
3	Specifications of the Flat	:		
	Roof	:	R.C.C. Slab	
	Flooring	:	Vitrified tiles flooring	
	Doors	:	Teakwood door framed with flush doors	

	Windows	:	Powder coated Aluminum Sliding Windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed.
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Mr. Raghav Gupta
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 683.00 (Carpet Area + 20%)
10	What is the floor space index (app.)	:	As per CIDCO norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 714.48 (Area as per actual site measurement) Total Carpet Area in Sq. Ft. = 569.00 (Area as per Agreement For Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Tenant Occupied
15	If rented, what is the monthly rent?	:	₹ 35,000/- Present rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 16667/- to ₹ 17688/- per Sq. Ft. on Carpet Area ₹ 13889/- to ₹ 14740/- per Sq. Ft. on Built Up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the residential flat under valuation after	:	₹ 17,500.00 per Sq. Ft.

	comparing with the specifications and other factors with the residential flat under comparison (give details).	
3	Break – up for the rate	:
	I. Building + Services	: ₹ 2,600.00 per Sq. Ft.
	II. Land + others	: ₹ 14,900.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office (evidence thereof to be enclosed)	: ₹ 1,08,790/- Per Sq. M. i.e., ₹ 10,107/- Per Sq. Ft.
	Guideline rate (evidence thereof to be enclosed)	₹ 1,00,684/- per Sq. M. i.e., ₹ 9,354/- per Sq. M.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	: It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a	Depreciated building rate	:
	Replacement cost of residential flat	: ₹ 2,600.00 per Sq. Ft.
	Age of the building	: 11 Years
	Life of the building estimated	: 49 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	Depreciation percentage assuming the salvage value as 10%	: 16.50%
	Depreciated Ratio of the building	: -
b	Total composite rate arrived for Valuation	:
	Depreciated building rate VI (a)	: 2,171.00 per Sq. Ft.
	Rate for Land & other V (3) ii	: 14,900.00 per Sq. Ft.
	Total Composite Rate	: ₹ 17,071.00 per Sq. Ft.
	Remark:	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Residential Flat	569.00 Sq. Ft.	17,071.00	97,13,399.00
2.	Other/Car Parking	1	8,00,000.00	8,00,000.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in



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question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential flat, where there are typically many comparables available to analyze. As the property is a Residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e., ₹ 16,667.00 to ₹ 17,688.00 on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Residential flat, all-round development of residential and commercial application in the locality etc. We estimate ₹ 17,071.00 per Sq. Ft. on Carpet Area for valuation.



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As a result of my appraisal and analysis, it is my considered opinion that the of the above property in the prevailing condition with aforesaid specifications ₹1,05,13,399.00 (Rupees One Crore Five Lakh Thirteen Thousand Three Hundred Ninety-Nine Only). The Realizable Value of the above property is ₹94,62,059.00 (Rupees Ninety Four Lakh Sixty Two Thousand Fifty Nine Only). The Distress Value is ₹84,10,719.00 (Rupees Eighty-Four Lakh Ten Thousand Seven Hundred Nineteen Only).

I	Date of Purchase of Immovable Property	:	30.12.2023
II	Purchase Price of immovable property	:	₹ 42,50,000/-
III	Book value (Purchase Price) of immovable property:	:	₹ 44,92,500.00
IV	Fair Market Value of immovable property:		₹ 1,05,13,399.00
V	Realizable Value of immovable property:	:	₹ 94,62,059.00
VI	Distress Sale Value of immovable property:	:	₹ 84,10,719.00
VII	Guideline Value (375.00 Sq. Ft. x 7,664.00)	:	₹ 63,86,911.00
VIII	Insurable value of the property (375.00 Sq. Ft. x 2,500.00)	:	₹ 17,75,280.00
IX	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 14

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
Chalikwar

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.08.26 14:37:03 +05'30'

Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) C.C.I.T/I-14/52/2008-09

Punjab National Bank Empanelment No. : REF: ZO: SAMD:1138

Enclosures	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (e.g., Google earth) etc.
5.	Any other relevant documents/extracts



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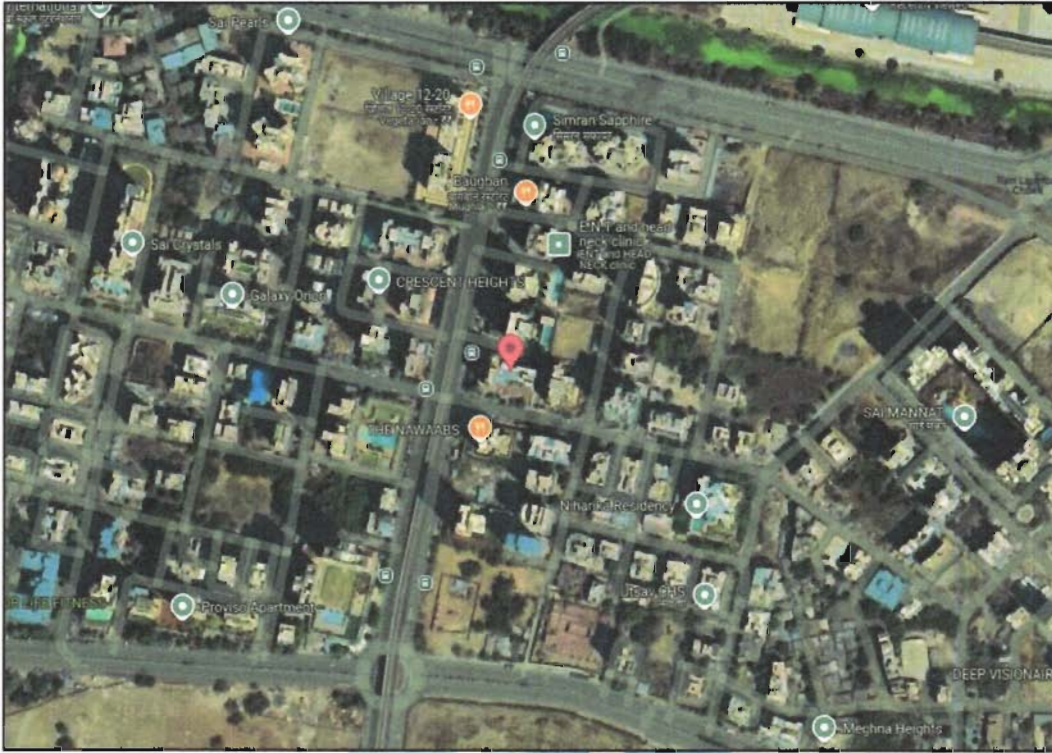
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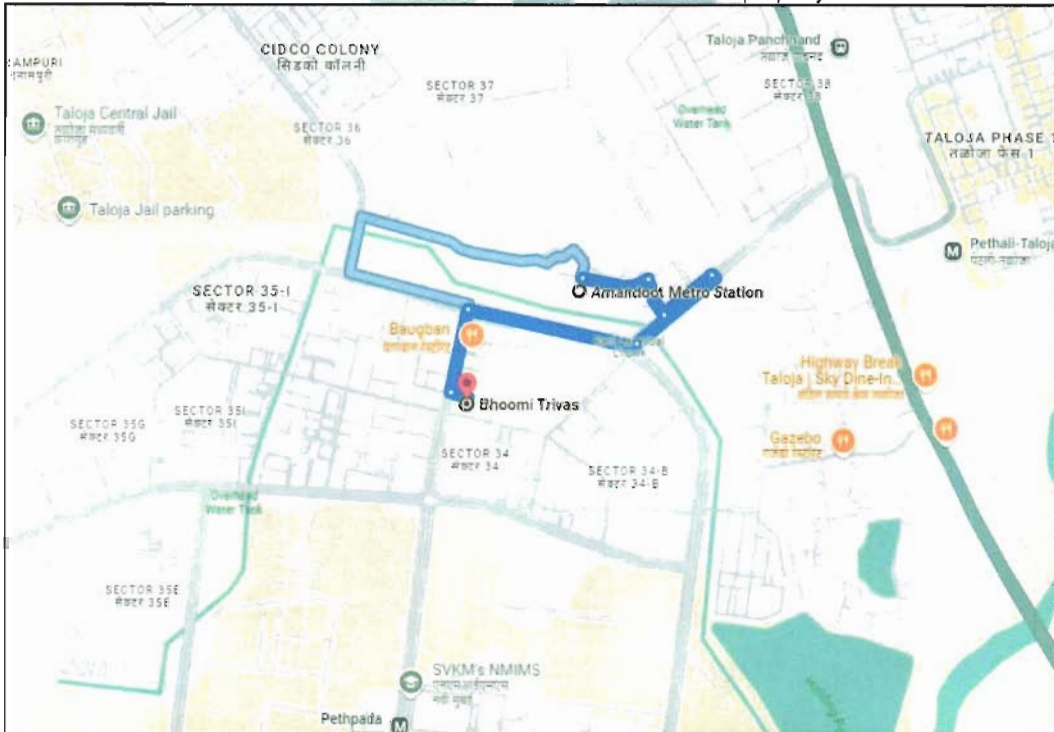
Actual Site Photographs



Route Map of the property



Note: Red Marks shows the exact location of the property



Longitude Latitude - 19°4'16.5"N 73°4'44.6"E

Note: The Blue line shows the route to site from nearest Metro station (Amandoot – 1.4 Km.)

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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Sale Instances

Property	Flat		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	569.00	682.80	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 16,693.00	₹ 13,913.00	-

8/10/24, 1:43 PM		igr_6841	
6841353 08-07-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		सूची क्र.2 दुय्यम निबंधक : सह दु.नि.पनवेल 2 दस्ता क्रमांक : 6841/2024 नोटणी : Regn:63m	
गावाचे नाव : खारघर			
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	9500000		
(3) बाजारभाव(भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	7089480.42		
(4) भू-मापन,पोटहिसो व परक्रमांक(असल्यास)	1) पालिकेचे नाव:पनवेल म.न.पा.इतर वर्णन : इतर माहिती: सदनिका क्र.1301,तेरावा मजला,भूमी त्रिवास सी.एच.एस.सी. प्लॉट क्र.09,सेक्टर 34-सी,खारघर,ता.पनवेल,जि.रायगड, क्षेत्र 52.870 चौ.मी.कारपेट + स्टील्ट पार्किंग स्पेस क्र.पी-36((Plot Number : 09 ; SECTOR NUMBER : 34-C ;))		
(5) क्षेत्रफळ	52.870 चौ.मीटर		
(6)आकारणी किंवा जुळी देण्यात असलेले तपे.			
(7) दस्तऐवज करून देणा-या/लिहून देवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-प्रविण प्रकाश घवार तर्फे कु.मु.म्हणून प्रकाश भिमराव घवार -- वय:-73 पत्ता.-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: सदनिका क्र.७०९, ए विंग, राधाकृष्ण सी.एच.एस. से.१९, प्लॉट क्र.२९,खारघर, ता.पनवेल, जि.रायगड, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, राईगाह(०). पिन कोड:-410210 पॅन नं.-AQGPP7842D 2): नाव:-नताशा भाहवीर ईराणी वार्ड ऑफ प्रविण प्रकाश घवार तर्फे कु.मु.म्हणून प्रकाश भिमराव घवार -वय:-73 पत्ता.-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: सदनिका क्र.७०९, ए विंग, राधाकृष्ण सी.एच.एस. से.१९, प्लॉट क्र.२९,खारघर, ता.पनवेल, जि.रायगड, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, राईगाह(०). पिन कोड:-410210 पॅन नं.-AAJPI8350E		
(8)दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-विजय खुबचंदानी -- वय:-44; पत्ता.-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: सदनिका क्र.७०९, ओम साई सी.एच.एस., प्लॉट क्र.२३-सी, से.७, खारघर, ता.पनवेल जि.रायगड, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, राईगाह(०). पिन कोड:-410210 पॅन नं.-AYJPK0987H 2): नाव:-विनिता वि. खुबचंदानी -- वय:-37; पत्ता.-प्लॉट नं. -, माळा नं. -, इमारतीचे नाव: सदनिका क्र.७०९, ओम साई सी.एच.एस., प्लॉट क्र.२३-सी, से.७, खारघर, ता.पनवेल जि.रायगड, ब्लॉक नं. -, रोड नं. -, महाराष्ट्र, राईगाह(०). पिन कोड:-410210 पॅन नं.-AEYPB3404D		
(9) दस्तऐवज करून दिल्याचा दिनांक	01/04/2024		
(10)दस्ता नोंदणी केल्याचा दिनांक	01/04/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	6841/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	665000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)नोंदणी			
मुद्रांकनासाठी विचारात घेतलेला रूपशील:-			
मुद्रांक शुल्क आकारताना निघडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.		
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Sale Instances

Property	Flat		
Source	Index No. 2		
Floor	-		
	Carpet	Built Up	Saleable
Area	345.00	414.00	-
Percentage	-	20%	-
Rate Per Sq.Ft.	₹ 16,667.00	₹ 13,889.00	-

8/10/24, 1:44 PM igr_2040

2940398 19-03-2024 Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	सूची क्र.2	दुय्यम निबंधक , सह द्रु.नि.पनवेल 3 दस्ता क्रमांक : 2940/2024 नोंदणी : Regn:63m
गावाचे नाव : खारघर		
(1)विलेखाक प्रकार	करारनामा	
(2)मीटरदला	5750000	
(3) बाजारभाव(भावेपट्टाव्यक्त बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमूद करावे)	3990140.28	
(4) भू-मापन,पोटर्सिंग व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पनवेल म.न.पा.इतर वर्णन : इतर म्हाहिती: सदनिका नं.९03,आठवा मजला की-विंग 1५मी निवास सी.एच.एस.लि.प्लॉट नं 09,सेक्टर नं 34सी,ओवे खारघर,नवी मुंबई,ता पनवेल जि रायगड. क्षेत्रफळ-32.020 चौ मी कारपेट एरिया((Plot Number : 09 :))	
(5) क्षेत्रफळ	32.020 चौ मीटर	
(6)आकारणी किंवा जुडी देण्यात अश्लेष तेंव्हा.		
(7) दस्तावेज करून घेणा-या पक्षकाराचे देवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश अश्लेषास,प्रतिवादिचे नाव व पत्ता.	1) नाव :-सेमा दालास ते स्थला करिता व मध्यम वनत जयसिंहलाल दलास शांते कावटिकीर बारस , वय :-69 पत्ता :-प्लॉट नं. , माळी नं. , इमारतीचे नाव: कट्टनिशा नं ८०३, आठवा मजला की-विंग 1५मी निवास सी.एच.एस.लि. प्लॉट नं ०९, सेक्टर नं ३४सी, ओवे खारघर, नवी मुंबई, ता पनवेल जि रायगड. ब्लॉक नं. , रोड नं. , पहाडपट्टे, RAIGARH(०५३), पिन कोड :-410210 रोज नं. :-AATPD33058	
(8) दस्तावेज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव :-दिजी चौधरी , वय :-39; पत्ता :-प्लॉट नं. , माळी नं. , इमारतीचे नाव. , ब्लॉक नं. ३सी १, दादाबळी छोटा चोरास, दादाबळी कोटा, राजस्थान, रोड नं. , राजस्थान, कोटा. पिन कोड :-324009 पॅन नं :-AQTPC0506C 2) नाव :-भूषण चौधरी , वय :-42; पत्ता :-प्लॉट नं. , माळी नं. , इमारतीचे नाव. , ब्लॉक नं. ३सी १, दादाबळी छोटा चोरास, दादाबळी कोटा, राजस्थान, रोड नं. , राजस्थान, कोटा. पिन कोड :-324009 पॅन नं :-AHXPC1485B	
(9) दस्तावेज करून दिल्याचा दिनांक	15/02/2024	
(10)दस्ता नोंदणी केल्याचा दिनांक	15/02/2024	
(11)अनुक्रमांक:खंड व पुढ	2940/2024	
(12)बाजारभावाप्रमाणे मूद्रांक शुल्क	402500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)श्रेणी		
मुल्याकनासाठी शिबारास घेतलेला तपशील :-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

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Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



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DECLARATION FROM VALUERS

I hereby declare that-

- a. The information furnished in my valuation report dated 16.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. If my authorized representative has personally visited the property on 11.08.2024. The work is not sub- contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.



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No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is purchased by Mr. Raghav Gupta from Sakshi Home Trades Private Limited vide Agreement for Sale Document No.8797/2013 Dated 30.12.2013
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, MCC MW 2 Goregaon to assess Fair Market Value of the property for Housing Loan purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Rajesh Ghadi - Valuation Engineer Vaishali Sarmalkar - Technical Manager Prajakta Patil - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 09.08.2024 Valuation Date – 16.08.2024 Date of Report – 16.08.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on - 11.08.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely overall or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of Residential and Commercial application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	-
12.	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

APPENDIX VI

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are in compatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



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Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
Explanation, - For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability, and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.



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UNDERTAKING

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- I am a citizen of India.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I am not an undischarged insolvent.
- I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957, or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q.
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
Chalikwar**

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) C.C.I./I-14/52/2008-09

Punjab National Bank Empanelment No.: REF: ZO: SAMD:1138

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=Mumbai, email=cmd@vastukala.org,
c=IN
Date: 2024.08.26 14:56:45 +05'30'

Auth. Sign.



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