SAMEER SHANTARAM SHINDE

Architect (Reg. No. CA/95/18240), Urban & Regional Planner, LL.B. (Mumbai University) Govt. Registered Valuer (Reg. No. CAT-1/350/15/16/44/2006-07) IBBI Registered Valuer (Reg. No. IBBI/RV/07/2019/11743)



Delta Valuation Services Pvt. Ltd.

103, Shivsmruti, Near Dr. Tambe's Bunglow, Gawand Path, Off Gokhale Road, Naupada, Thane (West) - 400 602. E-mail : deltavspl@gmail.com

Tel.: 022- 25425818 | Mob. : 8898367222

Date: 18/03/2023 Ref.: DVSPL/BOI/03/23/67

TO,

THE MANAGER

BANK OF INDIA

BRANCH: Kalbadevi



VALUATION REPORT

			VALUATION		
L		NERAL			To ascertain the fair market value of the
1.	Pur	pose for which the			property as on date.
2.	a)	Date of inspection			: 18 th Mar. 2023
	b)	Date on which the	valuation is made		: 18 th Mar. 2023
3.		of documents produ			
	1	2) Mrs. Supriya	Samanta Maiti dated 13.0	2.20	ti Enterprises AND 1) Mr. Ranjit B. Samanta 19 bearing (Doc. no. TNN-1-2445-2019)
	1	2) Commencement issued by TMC	Certificate ref.no. V.P. N	o.S1	1/0180/18/TMC/TDD/2950/19 dated 14.01.2019
3) Occupancy Certificate ref. no. V.P. No.S11/0180/18/TMC/TDD/OCC/0698/19 dated 0 issued by TMC				80/18/TMC/TDD/OCC/0698/19 dated 06.06.2019	
	4) Maha-Rera regis	tration no. P51700017148		
4.			and his / their address (e of share of each owner		: The said property is Jointly Owned by
		f joint ownership)			1) Mr. Ranjit B. Samanta
1 1		,			2) Mrs. Supriya Samanta Maiti
					Seller - M/s. Sai Shrushti Enterprises
					Address of the Property:
					Flat no. 407, 4th floor, Building no. A, "Sai
- 1				1	Shrushti Saphire" in "Sai Shrushti Saphhire
- 1					Dagdu Alimkar A Chs. Ltd." Survey no. 136,
- 1					Hissa no. 1 of village Dawale, Tal. & Dist
- 1					Thane - 421204
Ti	he subj oper flo nrushti ad, Su ae Diva e Prop	oors & Residential Saphhire Dagdu A vey no.167/2A, 3 Railway station is osed Flat comprise	HK Residential Flat and + Commercial building I limkar A Chs. Ltd", havi Village- Davale, Tal. & D about 2.8 kms away fron	knoving s Dist n the	located on 04th floor of Stilt (Pt) /Ground(Pt)+ 07 vn as "Sai Shrushti Saphire", in the society "Sai ociety reg. no. TNA/ (TNA)/HSG/TC/, Diva-Shil Thane e property. en, 1 Bedroom, 1 Bathroom, 1 W.C., 3 Balconies
l &	Dry	Balcony.	mities are-Lift, Garden		
		of property	anto are the caten		
a)		No. / Survey No.		T:	Survey no. 136, Hissa no. 1 of village Dawale,
b)		No.	(S 350/16X:0/ m)	1:1	Flat no. 407, 4 th floor
(c)	_	No. / Village	* PAN-AGEP	11	Village -Davale
d)		l / Taluka	94/84	1:1	Taluka Thane
	- wait	. / Aarund	Washington VA	1.1	

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	e)	Mandal / District		: District Thane	
	f) Date of issue and validity of layout of		of	Building plan is not provided for our perusal	
		approved map / plan		but Occupancy	Certificate ref. no. V.P.
	g)	Approved map / plan issuing authority		No.S11/0180/18	/TMC/TDD/OCC/0698/19 9 issued by TMC
	h)	Whether genuineness or authenticity of approved map / plan is verified	f	dated 00.00.201	rissued by Tivic
	i)	Any other comments by our empanelled valuers on authentic of approved plan	d :		
7.	Post	tal address of the property	:	Shrushti Saphire" Dagdu Alimkar A	floor, Building no. A, "Sai in "Sai Shrushti Saphhire Chs. Ltd." Survey no. 136, lage Dawale, Tal. & Dist
8.	City	/ Town	:	Thane	
	Resi	dential Area	:	Residential Area	
		nmercial Area	:	Commercial Area	
	_	strial Area	:	-	
9.		sification of the area	<u> </u>	Middle	
	i) ii)	High / Middle / Poor Urban / Semi Urban / Rural	+:	Urban	
10	Coming under Corporation limit / Village Panchayat / Municipality		:	Thane Municipal Co	orporation
11	enacti	her covered under any State / Central Govt. ments (e.g. Urban Land Ceiling Act) or notified agency area / scheduled area / cantonment		No	
	Whetl	her Leasehold/Freehold	:	Freehold	
12	Bound	daries of the property	:		Flat
	North		:	Open to sky	
	South		[:]	Passage	
	East		:	Flat no. 406	
	West		1:1	Staircase	
13	Dimen	sions of the site	:	A	В
				As per the Deed	Actual
	North		:		Parking Space
	South		:		Chawl
	East		:		Road
	West		:		Sai Shrusti Estate
14	Extent	of the site	:		
14.1	Latitude, Longitude & Co-ordinates of flat		:	Lat: 19.165813727953232, Lng: 73.04504904896021	
15	13 A &	•		NA	/
16	Whether occupied by the owner / tenant? If occupied by tenant, since how long? Rent received per month.			Rented. Expected I month	Rent of Rs. 6,000/- per
	Ler mont	MA.		// C/ C/11	1011

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03/23/67 Date: 18/03/2023

APARTMENT BUILDING		
Nature of the Apartment	1:	Residential + Commercial Building
Location	1:	
T. S. No.	1:	-
Block No.	1:	-
Ward No.	1:	-
Village/ Municipality / Corporation	1:	Thane Municipal Corporation
	1:	421204
Nearest Landmark	:	Near Sai Shrusti Phase-II.
Description of the locality Residential / Commercial / Mixed	:	Mixed
Year of Construction	:	2020 or thereabout
Number of Floors	:	Stilt (Pt) /Ground(Pt)+ 07 upper floors & Residential + Commercial building
Type of Structure	:	RCC
Number of Dwelling units in the building	:	Not known
Quality of Construction	:	Good
Appearance of the Building	:	Good
Maintenance of the Building	:	Good
Facilities Available	:	
Lift	:	01
Protected Water Supply	:	Yes
Underground Sewerage	:	Yes
Car Parking - Open/ Covered	:	Stilt/Open Parking
Is Compound wall existing?		Yes
Is pavement laid around the Building	:	Yes
FLAT	:	
The floor on which the flat is situated	:	04 th floor
Door No. of the flat	:	Flat no. 407
Specifications of the flat	:	1-BHK Flat
Roof	:	RCC slab
Flooring	:	Vitrified flooring
Doors	:	Wooden doors
Windows	:	Aluminum sliding windows
Fittings	:	Concealed
	:	Concealed
	:	Not Known
	:	Not applicable
	:	Not applicable
	:	Not applicable
	:	Not Known
		Not Known
How is the maintenance of the flat?	\dashv	Good
	Location T. S. No. Block No. Ward No. Village/ Municipality / Corporation Door No., Street or Road (Pin Code) Nearest Landmark Description of the locality Residential / Commercial / Mixed Year of Construction Number of Floors Type of Structure Number of Dwelling units in the building Quality of Construction Appearance of the Building Maintenance of the Building Facilities Available Lift Protected Water Supply Underground Sewerage Car Parking - Open/ Covered Is Compound wall existing? Is pavement laid around the Building FLAT The floor on which the flat is situated Door No. of the flat Specifications of the flat Roof Flooring Doors Windows Fittings Finishing House Tax Assessment No. Tax paid in the name of Tax amount Electricity Service Connection no. Meter Card is in the name of	Location T. S. No. Block No. Ward No. Village/ Municipality / Corporation Door No., Street or Road (Pin Code) Nearest Landmark Description of the locality Residential / Commercial / Mixed Year of Construction Number of Floors Type of Structure Number of Dwelling units in the building Quality of Construction Appearance of the Building Maintenance of the Building Facilities Available Lift Protected Water Supply Underground Sewerage Car Parking - Open/ Covered Is Compound wall existing? Is pavement laid around the Building FLAT The floor on which the flat is situated Door No. of the flat Specifications of the flat Roof Flooring Doors Windows Fittings Finishing House Tax Assessment No. Tax paid in the name of Tax amount Electricity Service Connection no. Meter Card is in the name of



Date: 18/03/2023

	VILL			
7	Sale Deed executed in the name of		Registered agreement in the name of 1) Mr. Ranjit B. Samanta 2) Mrs. Supriya Samanta Maiti	
8	What is the undivided area of land as per Sale Deed?	1:	Not Applicable	
9	What is the plinth area of the flat?	١.	Not known	
10	What is the floor space index (app.)	1	Not known	
11	What is the Carpet Area of the flat? As per site visit	:	362 sq.ft. + 66 sq.ft. (Balcony) + 17 sq.ft. (Dry Balcony)	
12	ls it Posh/ I class / Medium / Ordinary?	:	Medium	
13	Is it being used for Residential or Commercial purpose?	-	Proposed Residential + Commercial	
14		-	D-mt-J	
15	Is it Owner-occupied or let out?	1:	Rented	
IV	If rented, what is the monthly rent?	:	Expected Rent is Rs. 6,000/- P.M.	
1	MARKETABILITY How is the marketability?		Cool	
2		H	Good	
	What are the factors favouring for an extra Potential Value?	:	Nil	
3	Any negative factors are observed which affect the market value in general?	:	No	
V	Rate	:		
1	After analyzing the comparable sale instances, what	:	Rs. 6,000/- to Rs. 7,000/- on BUA	
	is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along			
	with details /reference of at least two latest			
	deals/transactions with respect to adjacent properties			
	in the areas)			
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).		Rs. 7,600/- on BUA	
3	Break - up for the rate	:		
	i) Building + Services	:	Rs. 2,500/- per Sq.ft.	
	ii) Land + Others	:	Rs. 5,100 /- per Sq.ft.	
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	Rs. 52,300/- per Sq.mt. i.e. Rs. 4,859/- per Sq.ft.	
VI	COMPOSITE RATE ADOPTED AFTER DEPRE	CL	ATION	
a.	Depreciated building rate	:	Rs.2,400/- (4% dept.)	
	Replacement cost of flat with Services(v(3)(i)	:	Rs. 2,500/- x 396 Sq.ft. = Rs. 9,90,000/-	
	Age of the building		4 years	
	Life of the building estimated Depreciation percentage assuming the salvage value as 10%		66 Years	
			5%	
	Depreciated Ratio of the building	:	Not Applicable	
b.	Total composite rate arrived for valuation	:	(O) E Muntago V W	
	Depreciated building rate VI (a)	:	Rs. 2,400/- per Sq.ft.	
	Rate for Land & other V (3)ii	:	Rs. 5,100/- per Sq.ft.	
7.	Total Composite Rate	:	Rs. 7,500/- per Sq.ft.	
	-			



Date: 18/03/2023

Details of Valuation:

2 3 4 5 6	Present value of the BUA Wardrobes	30.66 sq.mt. + 3.04 sq.mt. (Enclosed area) (Carpet area as per agreement) [30.66 sq.mt. x 1.1] + 3.04 sq.mt. = 33.73 sq.mt. + 3.04 sq.mt. = 36.77 sq.mt. i.e. 395.79 ~ 396 sq.ft.	Rs. 7,500/-	Rs. 29,70,000/- Say Rs. 30,00,000/-
3 4 5		[30.66 sq.mt. x 1.1] + 3.04 sq.mt. = 33.73 sq.mt. + 3.04 sq.mt. = 36.77 sq.mt. i.e. 395.79 ~ 396 sq.ft.	Rs. 7,500/-	
3 4 5		sq.mt. = 33.73 sq.mt. + 3.04 sq.mt. = 36.77 sq.mt. i.e. 395.79 ~ 396 sq.ft.	Rs. 7,500/-	
5	Wardrobes	= 36.77 sq.mt. i.e. 395.79 ~ 396 sq.ft.		
5	Wardrobes	396 sq.ft.		
4 5	Wardrobes		1	
5		N.A.		
	Showcases	N.A.	1	
5	Kitchen Arrangements	N.A.		
1	Superfine Finish	N.A.		
7	Interior Decorations	N.A.		
	Electricity deposits / electrical fittings, etc.,	N.A.		
	Extra collapsible gates / grill works etc.,	N.A.		
	Potential value, if any	N.A.		
	Others	N.A.		
	Total (Fair Market Value i.e. F.M.V)		s. 30,00,000/- s thirty lakh only)	
	Construction cost/ Insurable value	396 Sq.ft.	Rs. 2,500/-	Rs. 9,90,000/-
- 1	Realizable value (90% of F.M.V)			Rs. 27,00,000/-
	Distress value (80% of F.M.V)	-		Rs. 24,00,000/-
G V	Government Market	Rs. 52,300/- per Sq.mt. i.e. Rs. 4,859/- per Sq.ft.	Rs.4,665/- per sq.ft. (4% dept.)	Rs. 18,47,340/-

The said property has no impending threat of acquisition & CRZ provisions are not applicable.



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As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is Rs. 30,00,000/-

(Rupees thirty lakh only)

Ar. Sameer S. Shinde (M. Arch., LL.B.)

Covt. Approved Valuer

Regn. No CAT 1/350/15/16/44/2006-07



Annexure - V

Date: 18/03/2023

DECLARATION FROM VALUERS

I hereby declare that-

- a. The information furnished in my valuation report dated 18th Mar. 2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property. We have valued the correct property.
- b. I have no direct or indirect interest in the property valued;
- c. I have personally arranged the property to be inspected by my assignee, Mr. Ravikiran Shivthare and this visit to the said property was conducted on 18/03/2023. The work is not sub-contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and Procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part-B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am an official member of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment	
1	Background information of the asset being valued;	Residential + Commercial building	
2	Purpose of valuation and appointing	Appointed by Bank of India. Purpose of this	
	authority	report is to ascertain the Value for extending	
		credit facility against the said property.	
3	Identity of the valuer and any other experts involved in the valuation;	Sameer Shantaram Shinde	
4	Disclosure of valuer interest or conflict, if any;	NIL	
5	Date of appointment, valuation date	Inspection Date: 18th Mar. 2023	
A.	and date of report;	Report Date: 18th Mar. 2023	
5	Inspections and/or investigations undertaken;	Site-visit undertaken; Documents such as	
	Nature and sources of the information used or relied upon:	Agreement for sale, CC, OC	



Ref. : DVSPL/BOI/03/23/67 Date : 18/03/2023

8	Procedures adopted in carrying out the valuation and valuation standards followed;	Market Approach
9	Restrictions on use of the report, if any;	Yes. As per the attached Annexure VI
10	Major factors that were taken into account during the valuation;	Surrounding development, Local market conditions and Sale Instances.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	As per attached Annexure VI

Place: Thane

Date: 18th Mar. 2023

Ar. Sameer S. Shinde (M. Arch., LL.B.) Govt. Approved Valuer

Regn. No CAT -1/350/15/16/44/2006-07



Ref.: DVSPL/BOI/03/23/67 Date: 18/03/2023

Annexure - VI

DECLARATION:

We hereby declare that:-

- a. The information furnished above is true & correct to the best of our knowledge and belief.
- b. We have no direct or indirect interest in the assets valued.
- c. This valuation shall remain valid for the purpose for which it is made.
- Issued without prejudice.
- e. In our opinion we have visited & valued right property.
- f. This report is issued for specific purpose of use & is not valid if the purpose of use & party is different.
- g. The valuers shall not be responsible for matters of legal nature that may affect the value and opinion expressed by us.
- h. It is assumed that the property is free of lien & encumbrance. Our report is valid subject to the said property legally cleared by the lenders' paneled advocates.

Ar. Sameer S. Shinde (M. Arch., LL.B.)

Govt. Approved Valuer

Regn. No CAT -1/350/15/16/44/2006-07



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The undersigned has inspected the property detailed in the Valuation Report dated 20th Mar. 2023 We are satisfied that the fair and reasonable market value of the property is Rs. _____ (Rs. only).

Date:



Signature
(Name of the Branch Manager with office Seal)