CIN: U74120MH2010PTC207869



# Vastukala Consultants (I) Pvt. Ltd.

#### www.vastukala.co.in

# Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Mr. Ravsaheb Narayan Malode

Commercial Shop No. 11, Ground Floor, "Kuber Corner", Near Chhatrapati Shivaji Maharaj Statue, Ashtvinayak Nagar, Jail Road, Plot No. 04, New/Current Survey No. 12/ 1/ 2+12/ 1/ 3, Village -Dasak, Taluka - Nashik, District - Nashik, Nashik, 422 101, State - Maharashtra, India.

Latitude Longitude: 19°58'44.6"N 73°50'35.0"E

# **Intended User:**

#### Bank Of Maharashtra

Jail Road

Satbhai Sankul, Oppsite Matoshree, Satbhai Nagar, Jail Road Nashik Road, Nashik 422101.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel: +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune

Nashik Rajkot 

Raipur **♀** Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







Unlocking Excellence www.vastukala.co.in MSME Reg No: UDYAM-MH-18-UU8361 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 25

Vastu/Nashik/08/2024/010429/2307646 10/8-124-RVBSCC Date: 10.08.2024

# VALUATION OPINION REPORT

This is to certify that the property bearing Commercial Shop No. 11, Ground Floor, "Kuber Corner", Near Chhatrapati Shivaji Maharaj Statue, Ashtvinayak Nagar, Jail Road, Plot No. 04, New/Current Survey No. 12/ 1/ 2+12/ 1/ 3, Village - Dasak, Taluka - Nashik, District - Nashik, Nashik, 422 101, State - Maharashtra, India belongs to Mr. Ravsaheb Narayan Malode.

Boundaries	VACINE	Building	Shop
North		By Saikheda Road	Lobby
South		By Plot No.2	Parking
East		By Plot No.27 & Open Space	Shop No. 10
West	:	By Jail Road	Shop No. 12

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 30,92,960.00 (Rupees Thirty Lakh Ninety Two Thousand Nine Hundred Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Director

Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (i) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2024.08.10 14:51:09 +05'30'

Auth. Sign



Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23

Encl.: Valuation report



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B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



mumbal@vastukala.co.in www.vastukala.co.in

#### PROFORMA INVOICE

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24	W	
VAS	TUKA	ALA

Vastukala Consultants (I) Pvt Ltd B1-001, U/B FLOOR,

BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST, MUMBAI - 400072 GSTIN/UIN: 27AADCV4303R1ZX

State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.co.in

Buyer (Bill to)

BANK OF MAHARASHTRA-JAIL ROAD

Satbhai Sankul, Oppsite Matoshree,

Satbhai Nagar, Jail Road Nashik Road, Nashik 422101.

GSTIN/UIN : 27AACCB0774B1Z4 State Name : Maharashtra, Code: 27

0-Aug-24 Mode/Terms of Payment AGAINST REPORT Other References
GAINST REPORT
Other References
Dated
Delivery Note Date
Destination

Terms of Delivery

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE CGST SGST		18 %	3,000.00 270.00 270.00
-		37-4-		
1			part seje	
	Total		mi3 herb	3,540.00

Amount Chargeable (in words)

E. & O.E

## Indian Rupee Three Thousand Five Hundred Forty Only

HSN/SAC	Taxable	C	GST	SGS	T/UTGST	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	3,000.00	9%	270.00	9%	270.00	540.00
Total	3,000.00		270.00	75.	270.00	540.00

Tax Amount (in words): Indian Rupee Five Hundred Forty Only

Remarks:

010522/2307641 Shri. Ravindra Ambadas Punde. -Residential House No. 06, Ground Floor + First Floor, "Sumukh Row Houses", Survey No. 26/3/2/2, Plot No. 13+14, Near Madhav Lawns, Sadhguru Nagar, Jai Bhavani Road, Village - Deolali, Taluka & District -Nashik, PIN Code - 422 214, State - Maharashtra, Country - India.

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137

Customer's Seal and Signature

Company's Bank Details

Bank Name : ICICI BANK LTD A/c No.

: 123105000319

Branch & IFS Code: MIG Colony, Bandra (E.), Mumbai & ICIC0001231



UPI Virtual ID : vastukala@icio

for Vastukala Consultants (I) Pvt Ltd

ASMITA JAYSING RATHOD

**Authorised Signatory** 

This is a Computer Generated Invoice



MSME Reg No: UDYAM-MH-18-UU8361 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 25

Vastu/Nashik/08/2024/010429/2307646 10/8-124-RVBSCC Date: 10.08.2024

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Boundaries	:	Building	Shop
North	:	By Saikheda Road	Lobby
South	:	By Plot No.2	Parking
East		By Plot No.27 & Open Space	Shop No. 10
West	more Wis	By Jail Road	Shop No. 12

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For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Chalikwar

Director

DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN

Auth, Si



Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23

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Quantification 
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mumbai@vastukala.co.in www.vastukala.co.in

### Vastukala Consultants India Pvt. Ltd.

4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra - Nandur Naka Link Road, Adgaon, Nashik - 422003

To,

The Branch Manager, Bank Of Maharashtra Jail Road

Satbhai Sankul, Oppsite Matoshree, Satbhai Nagar, Jail

Road Nashik Road, Nashik 422101.

# **VALUATION REPORT (IN RESPECT OF SHOP)**

	Gener	al		
1	Purpos	se for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.
2	a)	Date of inspection	:	07.08.2024
	b)	Date of which the valuation is made	:	10.08.2024
3	List of I) II)	Owner) And Mr. Ravsaheb Narayan Malod Copy of Occupancy Certificate Docume Corporation.	le.(7 ent	213/ 2000 Dated 21.12.2000 between M/s. Manoj Builders(The The The Occupant). No.001859 Dated 22.07.2003 issued by Nashik Municipal No.NMC/ II/ LND/ BP/ 385/ 1200 Dated 11.12.1998 issued by
4	with Pl	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)		Mr. Ravsaheb Narayan Malode  Commercial Shop No. 11, Ground Floor, "Kuber Corner ", Near Chhatrapati Shivaji Maharaj Statue, Ashtvinayak Nagar, Jail Road, Plot No. 04, New/Current Survey No. 12/ 1/ 2+12/ 1/ 3, Village - Dasak, Taluka - Nashik, District - Nashik, Nashik, 422 101, State - Maharashtra, India.  Contact Person: Mr. Ravsaheb Narayan Malode (Owner) Mobile No. 9730085017  sole ownership
5		escription of the property (Including hold / freehold etc.)	:	The property is a Commercial Shop located on Ground Floor. The property is at 4.2 distance from Nashik Road Railway Station.
6	Location	on of property		
a)	Plot No	o. / Survey No.	:	Plot No - 04New Survey No - 12/ 1/ 2+12/ 1/ 3
b)	Door N	No.	:	Commercial Shop No. 11
c)	C.T.S.	No. / Village	:	Village - Dasak

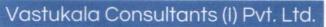






d)	Ward / Taluka	:	Taluka - Nashik	t
e)	Mandal / District	:	District - Nashik	en, al
f)	Date of issue and validity of layout of approved map / plan	:	True Copy of Approved Buildin Associates Certificate No. NMC	C/ II/ LND/ BP/ 385/ 1200
g)	Approved map / plan issuing authority	:	Dated.11.12.1998 issued by Na Nashik.	asnik Municipal Corporation,
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	the street is the second of th
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	digd berg. bo sales
7	Postal address of the property		Commercial Shop No. 11, Gro Near Chhatrapati Shivaji Maha Jail Road, Plot No. 04, New/C 1/ 3, Village - Dasak, Taluka Nashik, 422 101, State - Maha	araj Statue, Ashtvinayak Nagar urrent Survey No. 12/ 1/ 2+12 a - Nashik, District - Nashik
8	City / Town		City - Nashik	¥ 0.00
	Residential area	:	No	
	Commercial area	:	Yes	
	Industrial area	1	No	
9	Classification of the area		0000000	Landreit asv
	i) High / Middle / Poor		Middle Class	
ngs-	ii) Urban / Semi Urban / Rura		Urban	13.
10	Coming under Corporation limit / Village Panchayat / Municipality		Village - Dasak Nashik Municipal Corporation	4
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No	de 1
12	Boundaries of the property	:	As per site	As per Document
	North	:	By Saikheda Road	By Saikheda Road
	South	:	By Plot No.2	By Plot No.2
	East	:	By Plot No.27 & Open Space	By Plot No.27 & Open Space
	West	:	By Jail Road	By Jail Road
13	Dimensions of the site	:	N. A. as property under considing a building.	eration is a Commercial Shop
	North	:	Lobby	Lobby
	South	:	Parking	Parking
	East	:	Shop No. 10	Shop No. 10





Vicinity Property Comments of Comments of

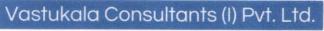
	West	:	Shop No. 12	Shop No. 12
14	Extent of the site	:	Carpet Area in Sq. Ft. = 172.26 (Area as per Site measurement) Built Up Area in Sq. Ft. = 208.00 (Area As Per Agreement for sal	Detection and Comments of Comm
14.1	Latitude, Longitude & Co-ordinates of Shop	:	19°58'44.6"N 73°50'35.0"E	sae sannasa sadramili id
15	Extent of the site considered for Valuation	:	Built Up Area in Sq. Ft. = 208. ( Area As Per Agreement for s	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	Constitution of an investigation of the
11	APARTMENT BUILDING	321		<u></u>
1.	Nature of the Apartment	:	Commercial	(m)
2.	Location			100 may 1 50 B
	C.T.S. No.	:		
	Block No.		- / /	(Sala Incharaca)
	Ward No.		-/ //	dev knownel
	Village / Municipality / Corporation		Village - Dasak, Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)		Commercial Shop No. 11, Gro Near Chhatrapati Shivaji Mahar Jail Road, Plot No. 04, New/Cu 1/3, Village - Dasak, Taluka Nashik, 422 101, State - Mahar	raj Statue, Ashtvinayak Nagar, urrent Survey No. 12/ 1/ 2+12/ a - Nashik, District - Nashik,
3.	Description of the locality Residential / Commercial / Mixed		Commercial	
4.	Year of Construction	:	2003 (As per occupancy certific	cate)
5.	Number of Floors	:	1 Basement + Ground + 3 Uppe	er Floors
6.	Type of Structure	:	R.C.C. Framed Structure	1.37
7.	Number of Dwelling units in the building	:	Ground Floor is having Shops	1 192
8.	Quality of Construction	:	Good	1765
9.	Appearance of the Building	:	Good	sal.
10.	Maintenance of the Building	:	Normal	dmar Negara-192 [ 62
11.	Facilities Available			
	Lift	- :	Not Provided	
	Protected Water Supply	:	Municipal Water Supply	11 119
	Underground Sewerage	+:	Connected to Municipal Sewer	age System



An ISO 9001: 2015 Certified Company

	Car parking - Open / Covered	:	Open Parking
	Is Compound wall existing?	ogic:	Yes
	Is pavement laid around the Building	4:4	Yes
Ш	Commercial Shop		
1.	The floor in which the Shop is situated	1	Ground Floor
2.	Door No. of the Shop	:	Commercial Shop No. 11
3.	Specifications of the Shop		evientamieles eliteraturas ent un licetura sen
	Roof	1:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	1:	MS Rolling Shutter
	Windows	:	N.A.
	Fittings	:	Concealed plumbing with C.P. fittings. Casting Capping Electrical wiring
	Finishing	:	Cement Plastering + POP Finish
4.	House Tax		A STATE OF THE STA
	Assessment No.	:	NA /
	Tax paid in the name of	1:	NA /
	Tax amount	:	NA A STATE OF THE
5.	Electricity Service connection No.		NA
	Meter Card is in the name of	:	NA
6.	How is the maintenance of the Shop?	:	Normal
7.	Sale Deed executed in the name of	:	Mr. Ravsaheb Narayan Malode
8.	What is the undivided area of land as per Sale Deed?	:	NA .
9.	What is the plinth area of the Shop?	:	Built Up Area in Sq. Ft. = 208.00 (Area as per Agreement for sale)
10.	What is the floor space index (app.)	:	As Per Nmc Norms
11.	What is the Carpet area of the Shop?	:	Carpet Area in Sq. Ft. = 172.26 (As per Area actual site measurement)
12.	Is it Posh / I Class / Medium / Ordinary?	1	Medium
13.	Is it being used for Residential or Commercial purpose?		Commercial use
14.	Is it Owner-occupied or let out?	1	Owner Occupied
15.	If rented, what is the monthly rent?	8 :	₹ 10,300/- (Expected rental income per month)

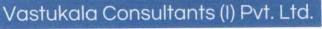






IV	MARKETABILITY		Car parking - Open / Crusse
1.	How is the marketability?	:	Good in table flow himbedmo (1.8)
2.	What are the factors favoring for an extra Potential Value?	:	NA Luvisia municultist tramevagal la
3.	Any negative factors are observed which affect the market value in general?	:	NA The floorin water the Shape measter.
٧	Rate		2. Doubled the Ship
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Shop with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 11943/- to ₹ 18856/- per Sq. Ft. on Carpet Area ₹ 9953/- to ₹ 15713/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Shop under valuation after comparing with the specifications and other factors with the Shop under comparison (give details).	:	₹ 15,500/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	1	₹ 2,000/- per Sq. Ft.
	II. Land + others	1	₹ 13,500/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)		₹ 42,400/- per Sq. M. i.e. ₹ 3,939/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	₹ 35,449/- per Sq. M. i.e. ₹ 3,293/- per Sq. Ft.
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		Lun en
а	Depreciated building rate		
	Replacement cost of Shop with Services (v(3)i)	:	₹ 2,000/- per Sq. Ft.
	Age of the building	:	21 years
	Life of the building estimated	:	39 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	31.50%





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6,20	Remarks	910	Miller Transfer to Lord Print of Harris at Million in the
	Total Composite Rate	5 6 3	₹ 14,870/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 13,500/- per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 1,370/- per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciation Ratio of the building	l mot	Method of Value

#### Details of Valuation:

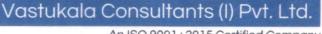
Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Shop	208.00 Sq. Ft.	14,870.00	30,92,960.00
2	Wardrobes		Try (Try	
3	Showcases			
4	Kitchen arrangements	Dispersional Control of the Control	THE NUMBER OF THE STATE OF THE	
5	Superfine finish	1 150 /60 (60	English (Charles	
6	Interior Decorations	N-ATA		
7	Electricity deposits / electrical fittings, etc.		1	
8	Extra collapsible gates / grill works, etc.		1	
9	Potential value, if any	WAR		
10	Others	A V A SIGN		
	Fair market value of the property	30,92,960.00		
	Realizable value of the property	29,38,312.00		
	Distress value of the property	24,74,368.00		
	Insurable value of the property (208.00 X 2,0	4,16,000.00		
	Guideline value of the property (208.00 X 3,2	6,84,944.00		

# Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





# Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Commercial Shop, where there are typically many comparables available to analyze. As the property is a Commercial Shop, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 11943.00 to ₹ 18856.00 per Sq. Ft. on Carpet Area / ₹ 9953.00 to ₹ 15713.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Shop size, location, upswing in real estate prices, sustained demand for Commercial Shop, all round development of Residential and Commercial application in the locality etc. We estimate ₹14,870.00 per Sq. Ft. on Built Up Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging &	
applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	The state of the s
Saleability	Good
Likely rental values in future	₹ 10,300/- (Expected rental income per month)
Any likely income it may generate	Rental Income





# **Actual Site Photographs**













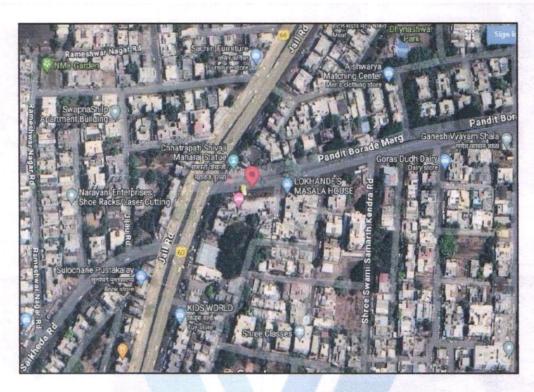


Since 1989

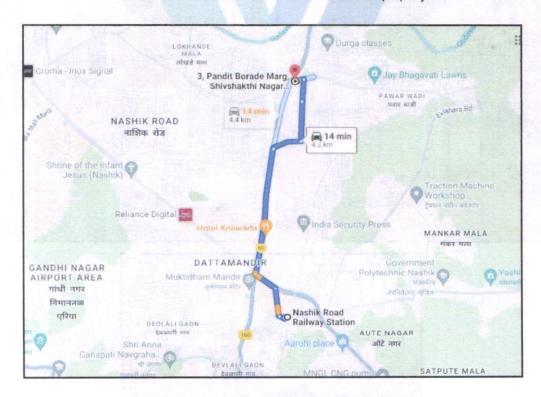
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# Route Map of the property



Note: Red marks shows the exact location of the property

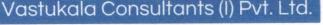


Longitude Latitude: 19°58'44.6"N 73°50'35.0"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Nashik Road - 4.2).



Since 1989



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# **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for <b>Shop</b>	42400			
No Increase onShop Located on Ground Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	42,400.00	Sq. Mtr.	3,939.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	9300			
The difference between land rate and building rate(A-B=C)	33,100.00			
Percentage after Depreciation as per table(D)	21%			
Rate to be adopted after considering depreciation [B + (C X D)]	35,449.00	Sq. Mtr.	3,293.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted	
a)	Ground Floor / Stilt / Floor	100%	
b)	First Floor	95%	
c)	Second Floor	90%	
d)	Third Floor	85%	
e)	Fourth Floor and above	80%	

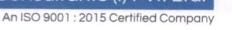
### Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%



Since 1989

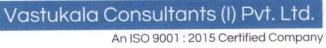
Vastukala Consultants (I) Pvt. Ltd.





Above 5 Years		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate
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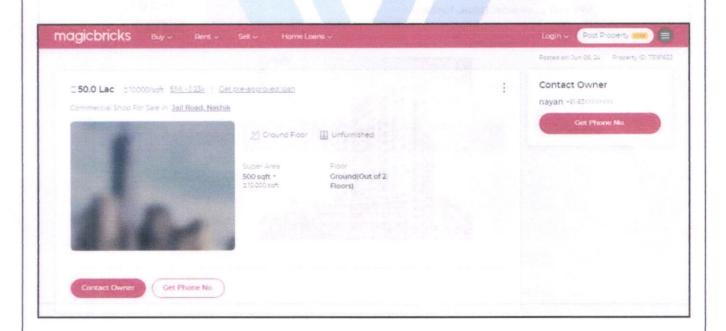






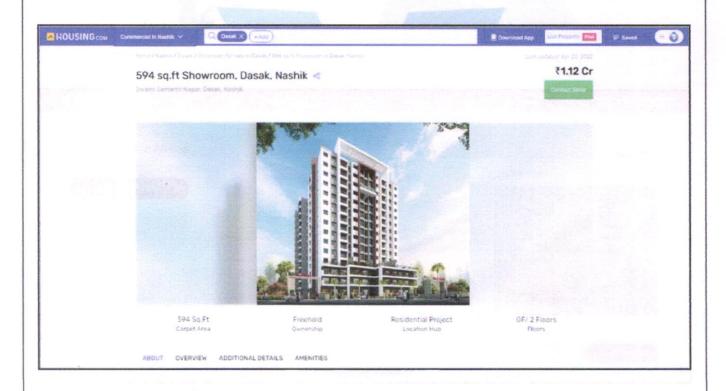
# **Price Indicators**

Property	Shop			
Source	magic bricks	magic bricks		
Floor	- Rev. 462			
	Carpet	Built Up	Saleable	
Area	347.23	416.67	500.00	
Percentage	-	20%	20%	
Rate Per Sq. Ft.	₹14,400.00	₹12,000.00	₹10,000.00	



ny

Property	Shop				
Source	Housing.Com	Housing.Com			
Floor	- 30				
	Carpet	Built Up	Saleable		
Area	594.00	712.80	855.36		
Percentage	FROM 1869	20%	20%		
Rate Per Sq. Ft.	₹18,855.00	₹15,713.00	₹13,094.00		





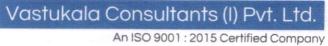


# **Sale Instances**

Property	Shop		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	167.47	200.96	241.15
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹11,942.00	₹9,952.00	₹8,294.00

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7-03-2024	•	इस्त क्रमाकः 12906/2023
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ontact concern SRO office.		नोदणी :
		Regn:63m
	गावाचे नाव: दसक	
(1)विलेखाचा प्रकार	फरोक्तखरेदीखत	134-7
(2)मोबदाना	2000000	
(3) बाजारभाव(भाडेपटटबाच्या	668200	
बाबतितपटटाकार आकारणी देतो की		
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(4) स्-मापन,पोटहिस्सा व	1) पालिकेचे नावःनाशिक स.न.पा.इतर	वर्णन :, इतर साहिती: , इतर साहिती:
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	हरीतील मौजे दसक या गांबच्या शिवार	
	यांसी क्षेत्र 1883.19 चौ मी यावरील कुबे	
	मधील तळ मजल्यावरील गाळा(दुकान	
	बिन्टअप( ( Survey Number : 12/1 2	12/1 3/ਧੇ/ਯਗੋਂਟ/3/4;))
(5) জীবদক্ত	18.675 चौ.सीटर	
(६)आकररणी किंवा जुडी देण्यात असेन नेव्हा	E sense	
(१) दस्तरेषका करन देणा-या।सिंहून ठेवणा-या पक्षकाराचे नाव किंवा द्विवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिये नाव व पत्ला.		पर्वोट न: 17 , माळा न: -, इमारतीचे नाव: सदानंद इ.न: जेनरोड नाशिकरोड, महाराष्ट्र, णास् ईक: पिन
(६)दस्तरेवज करून घेणा-या पक्षकाराचे व	ि सोव-रामेश मा धमारेव राज्ये तथ-10- पाव	लॉट न: 725 , माळा न: -, इमारतीचे नाव: समाज
किंवा देवाणी न्यायालयाचा ह्व्मनामा	नगर, बर्मोक नः दसक जेजरोड , रोड नः नाशिक	
किंवा आदेश असान्यास,प्रतिवादिये नाव व	कोत:-422101 पन स:-ADFPH6870D	
पत्ता	, Washington as	
(९) दस्तरिवज करन दिन्याचा दिनांक	06/12/2023	
(10)दस्त गाँदणी केल्याचा दिनांक	07/12/2023	
(11)अनुक्रामांक,खंड व पृष्ठ	12906/2023	
(12)बाजारमावाप्रमाणे मुद्रांक शुल्क	120000	
(13)बाजारमावाप्रमाणे नोंदणी शुल्कः	20000	







As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹30,92,960.00 (Rupees Thirty Lakh Ninety Two Thousand Nine Hundred Sixty Only). The Realizable Value of the above property is ₹29,38,312.00 (Rupees Twenty Nine Lakh Thirty Eight Thousand Three Hundred Twelve Only). The Distress Value is ₹24,74,368.00 (Rupees Twenty Four Lakh Seventy Four Thousand Three Hundred Sixty Eight Only).

Place	: Nashik	
Date:	10 08 2024	ļ

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitaliy signed by Sharadxumar b.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (i) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2024.08.10 1451:31 +05'30'

Director

Auth. Sign

#### Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23

The undersigned has ins	spected the property detailed in	the Valuation Report dated	
on	We a	re satisfied that the fair and reasonable market value of the prope	rty is
₹	(Rupees		
	only).		
Date			
Date		Signature (Name & Designation of the Inspecting Official/s)	

Countersigned

(BRANCH MANAGER)

Enclosures		
Declaration-cum-undertaking from the valuer (Annexure-IV)	Attached	
Model code of conduct for valuer - (Annexure V)	Attached	



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(Annexure-IV)

### **DECLARATION-CUM-UNDERTAKING**

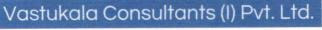
- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby declare that:
  - a. The information furnished in my valuation report dated 10.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
  - b. I have no direct or indirect interest in the property valued.
  - c. I/My authorized representative has personally inspected the property on 07.08.2024. The work is not subcontracted to any other valuer and carried out by myself.
  - d. I have not been convicted of any offence and sentenced to a term of imprisonment
  - e. I have not been found guilty of misconduct in my professional capacity.
  - f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
  - g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
  - h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
  - i. I am valuer registered with Insolvency & Bankruptcy Board of India(IBBI)
  - j. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
  - k. I am Director of the company, who is competent to sign this valuation report.
  - Further, I hereby provide the following information.



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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by from vide dated .
2	purpose of valuation and appointing authority	As per the request from Bank Of Maharashtra, Jail Road to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Sachin Raundal - Valuation Engineer Binumon Moozhickal - Technical Manager Rishidatt Yadav - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 07.08.2024 Valuation Date - 10.08.2024 Date of Report - 10.08.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 07.08.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Commercial Shop size, location, upswing in real estate prices, sustained demand for Commercial Shop, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	







# Assumptions, Disclaimers, Limitations & Qualifications

## Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **10th August 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Nashik Branch (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

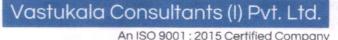
#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Commercial Shop, admeasuring 208.00 Sq. Ft. Built Up Area in the name of Mr. Ravsaheb Narayan Malode. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Ravsaheb Narayan





Malode. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client's representative, we understand that the Commercial Shop, admeasuring 208.00 Sq. Ft. Built Up Area.

## Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Shop and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.



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#### Not a Structural Survey

We state that this is a valuation report and not a structural survey.

#### Other

All measurements, areas and ages quoted in our report are approximate.

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

## Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Commercial Shop, admeasuring 208.00 Sq. Ft. Built Up Area.

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure-V)

### MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.



Visual Agents (1)

#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Digitally signed by Sharadkumar B. Challowar, o=Vastukala Consultants (I) Pvr. Ltd., or emaile-emdewastukala.org, c=IN Chalikwar

Date: 2024.08.10 14:51:42 +05'30'

Auth.

\$ign

Director

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

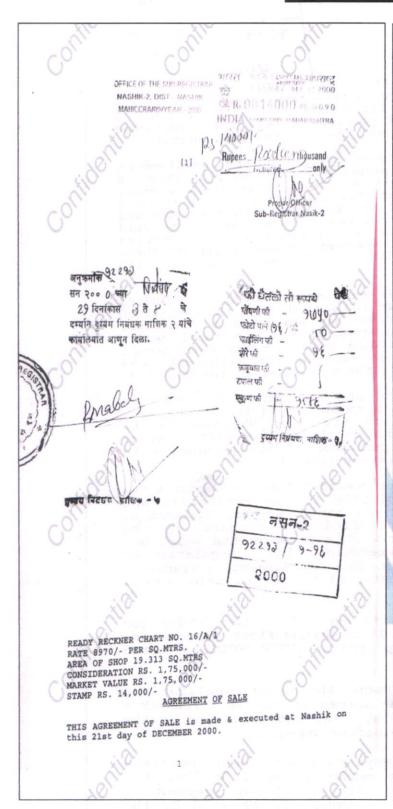
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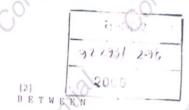


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# **Agreement for Sale**





M/S. MANOJ BUILDERS, A Partnership firm, having its office at 892, Shiv Chhatrapati Marg, At Post Bhagur, Tal.Dist. Nashik through its Partner MRS BHARTI DASHRATH SHETE, Age 46 Years, Herein after referred to as the DEVELOPER/BUILDER (which expression shall unless it be repugnant to the lands, context or meaning thereof mean and include its other partners, executors, assigns etc.) of the FIRST PART.

#### AND

MR. RAVSAHEB NARAYAN MALODE, Age 24 Years, Occupation Business, R/o. At Post Nandur, Dist. Nashik. Hereinafter referred to as the "PURCHASER" (Which expression shall unless it be repugnent to the context or meaning thereof mean and include his / her heirs, executors, Administrators, assigns, etc) of the SECOND PART.

#### AND

(1) MR. SHANKAR SAHADU SHETE, Age 68 Years, (2) MR. ARUN SHANKARRAO SHETE, Age 35 Years, (3) MR. DASHRATH SHADU SHETE, Age 51 Years, (4) MR. PRAVIN DASHRATH SHETE, Age 26 Years, All Occupation Business, All R/o. Bhagur, Tal. Dist. Nashik, No. 1 to 4 through their General Power of Attorney holder MRS. BHARTI DASHRATH SHETE, Age 46 Years, Occupation Business, R/o. Bhagur, Hereinafter referred to as the DAND OWNERS/ CONFIRMING PARTY (Which expression shall unless it be repugnent to the context or meaning thereof mean and include their heirs, executors, Administrators, assigns, etc) of the THIRD PART.

AND WHEREAS the confirming party, hereinafter reffered to as the land owners are the absolute & exclusive owners & otherwise is well & sufficiently entitled to all that piece & parcel of the vacant land situated at Nashik more particularly described in the first schedule written hereunder and hereinafter reffered to as the SAID PROPERTY.

AND WHEREAS under a Development Agreement and General Power of Attorney executed by the confirming party in favour of the vendor on 7-1-1999 which are duly registered at the office of Sub Registrar, Nashik at Sr. No. 144 and 145 the said land owners entrusted the said property unto the developer for development of the same.

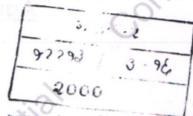
AND WHEREAS by virtue of the said Development Agreement and General Power of Attorney in respect of the said property the vendor as developer of the said property has absolute right to develop the said property by constructing a building thereon & enter into agreement of sale of the constructed premises to the prospective

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purchaser at such price & the terms & conditions as the developer may deem fit & has right to construct a building on the said property & sell the constructed premises & to appropriate the sale proceeds thereof.

AND WHEREAS in consistence with the Development agreement the vendor prepared a building plan which is approved by the Nashik Municipal Corporation & under commencement certificate No. LND/BP/385/1200/98-99 dated the vendor has commenced the building plan tobe approved property and proposes to construct a multi storied building consisting of Basement, Ground, Stilt and Three upper floors, hereinafter referred to as the SAID BUILDING.

AND WHEREAS the Vendor has entered into a standard Agreement with Architect registered with the Council of Architects and the Vendor has appointed a structural engineer for the preparation of the structural design and drawings of the building and the vendor shall accept the professional supervision of the Architects and structural engineer till the completion of the building.

AND WHEREAS by virtue of the Development agreement the vendor has the sole & exclusive right to sell the constructed premises in the said building to be constructed by the vendor on the said property & enter into agreement/s with purchaser of the premises & to receive sale price in respect thereof.

AND WHEREAS the purchaser demanded from the Vendor & the vendor has given inspection to the Purchasers and delivered the copies of all the documents, Agreements, Plans, Designs and Specifications prepared by the Architect of the vendor, & of such documents which are specified under Mah. Ownership Flat (Regulation of Promotion of Construction, Sale, Management & Transfer) Act 1963 (Hereinafter referred to as the said act) & rules thereunder.

AND WHEREAS the Purchasers applied to the Vendor for purchase of the Shop No. 11 on Ground Floor admeasuring 19.313 Sq. Mtrs. Built up area in KUBER CORNER situated at Dasak, Nashik.

AND WHEREAS relying upon the said application, declaration the Vendor has agreed to sell to purchaser a Basement/ Room / Shop/ Flat at the price and on the terms and conditions hereinafter appearing.

AND WHEREAS prior to execution of these presents purchaser has paid to the vendor a sum of Rs. 95,000/- (Rs. Ninety Five Thousand Only) being part payment of sale price of the Shop agreed to be sold by the vendor to purchaser as advance payment or deposit the payment and receipt whereof the vendor doth hereby admit



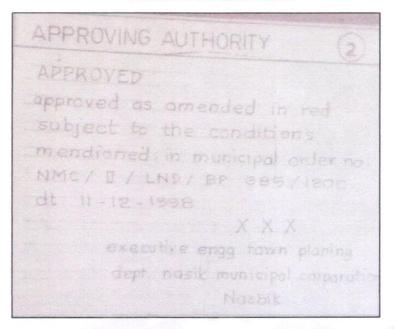


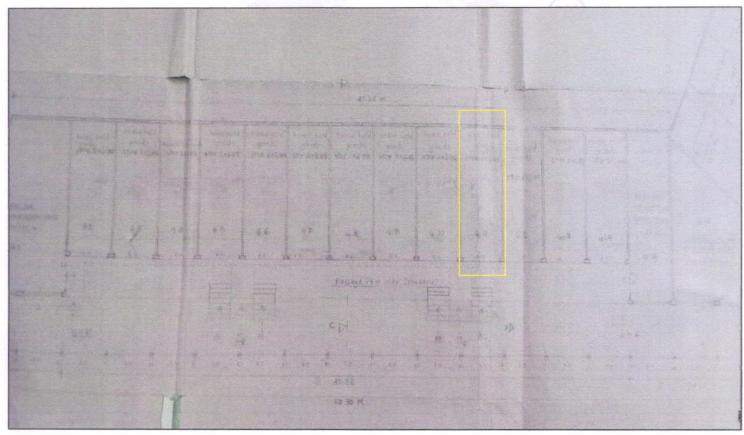




The same

# **Approved Plan**











# **Occupancy Certificate**

