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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "AMBIKA VRUNDAVAN"

"Ambika Vrundavan" Residential Building on Plot No.1B, Survey No. 200/6/1 at Village - Nashik, Behind Nova Hospital, Astavinayak Nagar, Dr. Nanasaheb Dharmadhikari Marg Link Road Taluka - Nashik, District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India

Latitude Longitude: 20°01'15.6"N 73°49'21.1"E

Intended User: State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Regd. Office Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in | Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai

Nashik Rajkot

Raipur

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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Valuation Report: State Bank of India / Satpur Nashik Branch / Ambika Vrundavan / (10378/2307561)

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Vastu/SBI/Nashik/08/2024/10378/2307561 05/07-39-CCV

Date: 05.08.2024

MASTER VALUATION REPORT "AMBIKA VRUNDAVAN"

"Ambika Vrundavan" Residential Building on Plot No.1B, Survey No. 200/6/1 at Village - Nashik, Behind Nova Hospital, Astavinayak Nagar, Dr. Nanasaheb Dharmadhikari Marg Link Road Taluka - Nashik, District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India

Latitude Longitude: 20°01'15.6"N 73°49'21.1"E

NAME OF DEVELOPER: M/s. Ambika Buildcon

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 05th August 2024 for approval of Advance Processing Facility.

1. **Location Details:**

The property is situated at "Ambika Vrundavan" Residential Building on Plot No.1B, Survey No. 200/6/1 at Village - Nashik, Behind Nova Hospital, Astavinayak Nagar, Dr. Nanasaheb Dharmadhikari Marg Link Road Taluka - Nashik, District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India. It is about 10.1 Km. distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. Ambika Buildcon	note of the			
Project Registration Number	Project	RERA Project Number			
	Ambika Vrundavan	P51600049995			
Register office address	M/s. Ambika Buildcon				
	Tilakwadi Corner, Village – Nashik	"Riddhi Park", Opposite Rajiv Gandhi Bhavan, r, Village – Nashik, Taluka - Nashik, District - Nashik, 002, State - Maharashtra, Country - India			
Contact Numbers	Contact Person: Mr. Tridev Gupta (Site Engineer Contact No.+91 7020285538	Mr. Tridev Gupta (Site Engineer)			

3. Boundaries of the Property:

Direction	Particulars	
On or towards North	Bungalow and Row House	CONSULTANTS
On or towards South	Open Plot	Valuer & Applicant
On or towards East	Under Construction Building & Sai Nagar Road	> Charles of Ingineers (f)
On or towards West	Road	100

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

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Our Pan India Presence at:

Nanded Mumbai

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Raipur Jaipur Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India





B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager, State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik

Pin Code - 422 007, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	Genera	ıl	andados es 18	16.0				
1.	Purpose for which the valuation is made		:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.				
2.	a)	Date of inspection		1:	05.08.2024			
	b)	Date on which the v	aluation is made		05.08.2024			
3.	List of o	documents produced for	or perusal		The second secon			
	1. Co	py of Legal Title Repo	rt issued by Adv. Vid	lyullata	.K.Tated date 12.01.2023 (As per RERA Certificate)			
	2. Co	py of Engineer's Certif	ficate issued by M/s.	Tidev	Gupta (As per RERA Certificate)			
	(As	s per RERA Certificate) remaind Ast		cate date 03.01.2023 issued by M/s. Ambika Buildcon bject No. P51600049995 issued by Maharashtra Real			
		tate Regulatory Author			oject No. F31000049993 Issued by Manarashita Near			
	 Copy of Sanction of Building Permission and Commencement Certificate No. LND / BP / C1/ 386 date 02.01.2023 Executive Engineer Town Planning Nashik Municipal Corporation, Nashik 							
	Mu	unicipal Corporation, N	ashik.	Corpora	tion, Nashik issued by Executive Engineer Nashik			
		Project Name	Wing	Number of Floors				
	P	Ambika Vrundavan	Α	Ground (Parking) + 1st to 7th Upper Floors				
			В	Grou	ind (Parking) + 1st to 7th Upper Floors			
		t Name ddress & phone nos.)		·	"Ambika Vrundavan" Residential Building on Plot No.1B, Survey No. 200/6/1 at Village – Nashik, Behind Nova Hospital, Astavinayak Nagar, Dr. Nanasaheb Dharmadhikari Marg Link Road Taluka - Nashik, District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India			
_	Name							
4.	Hanno	of the owner(s) and h	nis / their address (e	es) :	M/s. Ambika Buildcon			



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Constitution of the consti

				Contact Person: Mr. Tridev Gupta (Site Engineer) Contact No.+91 7020285538 Office Landline Number (02532319113)
5. Brief Lease	description of hold / freehold e	(Including	:	egedity, out, 8, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,

TYPE OF THE BUILDING:

Project Name	Wing	Number of Floors
Ambika Vrundavan	Α	Ground (Parking) + 1st to 7th Upper Floors
u gadhalmam (k	В	Ground (Parking) + 1st to 7th Upper Floors

LEVEL OF COMPLETEION:

Project Name	Wing	Present Stage of Construction	Percentage of work completion
A	A	Foundation, Plinth, 7th Slabs Completed, Internal Brick work, External Brick work Completed Upto 3rd Floor	51%
Ambika Vrundavan	В	Foundation, Plinth, 7th Slabs Completed, Internal Brick work, External Brick work Completed Upto 3rd Floor	51%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is October – 2025 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs

PROPOSED PROJECT AMENITIES:

rivo	POSED PROJECT AMENITIES.
>	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
>	Powder coated aluminum sliding windows with Mosquito Net
>	Laminated wooden flush doors with Safety door
>	Concealed wiring
>	Concealed plumbing
>	Multipurpose Lawns Area
>	Children's Play Area
	Stage
>	Green Gym
1	Walkway / Jogging Track
>	Seating Area
-	CCTV Surveillance System
>	Allotted Parking
>	Battery Back-Up System
>	Rainwater Harvesting

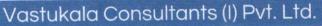




	>		for Common Area		_						
6.		ion of property		:	1						
	a)	Plot No. / S	Survey No.	:	_	Plot No. 1B, Survey	No.200/6/1				
	b)	Door No.		:		Not applicable	<u> </u>	Line 7			
	c)	C. T.S. No		:	_	Plot No. 1B, Survey	No.200/6/1 a	at Village – Nashik			
	d)	Ward / Tal		:	_	Taluka - Nashik					
	e)	Mandal / D	District	:	_	Dist Nashik	HISP SHT A	0.3477			
7.	Posta	al address of the	he property	:		"Ambika Vrundava No.1B, Survey No Behind Nova Hos Nanasaheb Dharma Nashik, District - Na - Maharashtra, Cou	. 200/6/1 at spital, Astavi adhikari Marg ashik, PIN Co	Village – Nashik nayak Nagar, Dr Link Road Taluka			
8.	City /	Town		:		Village - Nashik	a line or the	13/24			
	-	lential area		:	-	Yes	recipion of				
	Comi	mercial area		:	1	No					
	Indus	trial area	The Name of State of	:		No					
9.	Class	sification of the	e area	:							
	i) Hia	h / Middle / Po	oor	100		Middle Class					
	ii) Urban / Semi Urban / Rural				Urban						
10	Coming under Corporation limit / Village Panchayat		avat :	7	Nashik Municipal Corporation, Nashik,						
		/ Municipality			V-1	Village – Nashik					
11	enac notificanto	tments (e.g., ed under ag onment area	under any State / Central G Urban Land Ceiling Act) gency area/ scheduled are	or a /		No	74 (sec.)	P BVAO			
12	1		cultural land, any conversion contemplated	n to :		N.A.					
13.	of	oundaries the	As per Plan	A	As per MAHARERA As per Site						
		orth	Survey No.200 Part	St	urv	rey No.200 Part	Bungalow a	and Row House			
	Sc	outh	Survey No.200 Part	Su	Survey No.200 Part Plot No.1A		Open Plot Under Construction Building Sai Nagar Road				
	Ea	ast	Plot No.1A								
	W	est	9.00-Meter-Wide Road	9.00	0-1	Meter-Wide Road	Road	21 - 2 2 - 1			
14.1	l Di	Dimensions of the site			T	N. A. as the land is	irregular in shape				
		North South			1	A As per the D	В				
	N				:	ion I-gm	mat yr edg	₩ < -			
					:	-	1.17 27981	- ·			
		ast			:	-		-			
		/est			:			-			
14.	100		ude & Co-ordinates of proper	tv		19°58'31.1"N 73°4	3'22.9"E				



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14.	Extent of the site	:	Total Plot ar	ea - 1942.00 Sq. M. (As per Approved		
	, enive			er RERA Certificate)		
	lo ya	lo n		s per table attached to the report		
15.	Extent of the site considered for Valuation (least	(3)		ea - 1942.00 Sq. M. (As per Approved		
	of 14A& 14B)			er RERA Certificate)		
10				s per table attached to the report		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Building Construction work is in progress			
II	CHARACTERSTICS OF THE SITE			1-377 (91.2		
1.	Classification of locality	:	Middle class	Trig at this pasted that		
2.	Development of surrounding areas	:	Good	Con a		
3.	Possibility of frequent flooding/ sub-merging	:	No	See a Const		
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available	near by		
5.	Level of land with topographical conditions	:	Plain	as de facto de la companya del companya del companya de la company		
6.	Shape of land	:	Rectangular			
7.	Type of use to which it can be put		For Residen	tial purpose		
8.	Any usage restriction	:	Residential			
			02.01.2023 Nashik issi	ment Certificate No.C1/ 386 / 2023 date issued by Nashik Municipal Corporation ued by Executive Engineer Nashik orporation, Nashik		
			Approved upto:			
			Wing	Number of Floors		
			А	Ground (Parking) + 1st to 7th Upper Floors.		
25-[7]			В	Ground (Parking) + 1 st to 7 th Upper Floors.		
10.	Corner plot or intermittent plot?	:	Corner	Una season in Charles		
11.	Road facilities	:	Yes	4.000		
12.	Type of road available at present	:	B. T. Road			
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	9.00 Meter Wide Road			
14.	Is it a Land – Locked land?	:	No			
15.	Water potentiality	:	Municipal W	ater supply		
16.	Underground sewerage system	:	Connected t	o Municipal sewer		
17.	Is Power supply is available in the site	:	Yes	afaray 5		
18.	Advantages of the site	:	Located in d	eveloped area		





19.	acquisition of lar purposes, road wid CRZ provisions etc.	if any like threat of d for publics service lening or applicability of (Distance from sea-cost /	:	No	ote a	4 Extent of to the St. Follert of the			
Dart	tidal level must be in A (Valuation of land)	corporated)	-			1 2 4 5 7 70			
1	Size of plot			Total Diet s	1012.00	Ca M //a non /n			
		11057	:		per RERA Certif	Sq. M. (As per Ap ficate)	proved		
	North & South		:	-		21,100,131,141			
	East & West		:	- 17 5 5%	THE PLEASE	I CHARACT			
2	Total extent of the plo		:	-	e attached to the				
3	reference of at le	ate (Along With details / east two latest deals / pect to adjacent properties	:	As per table attached to the report Details of recent transactions/online listings are attached with the report.					
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)				0 per Sq. M. for 0 per Sq. M. for				
5	Assessed / adopted ra	essed / adopted rate of valuation			le attached to t	the report			
6	Estimated value of	land	:		per Approved P				
				Land Area in Sq. M.	Rate in Sq. M.	Value in (₹)			
1 = 01	182.11.11.11.11	1	1942.00	14800.00	2,87,41,600.00				
	B (Valuation of Buildin	01	1						
1		Technical details of the building							
	a) Type of Building Industrial)	(Residential / Commercial /		Residential RCC Framed Structure N.A. Building Construction work is in progress					
	b) Type of construct Steel Framed)	tion (Load bearing / RCC /							
	c) Year of construct	ion	:						
	d) Number of floors including baseme	s and height of each floor ent, if any	:		. 1937	. 134 1 2			
	Wing	1-2	N	Number of Floors					
	A	Ground (Par	king	g) + 1st to 7th	Upper Floors.				
	В	Ground (Par	king	g) + 1st to 7th	Upper Floors.				
	e) Plinth area floor-	wise		: A	s per table atta	ached to the repor	t		
	f) Condition of the I	ouilding			· III.	sates as held 1 22			
	i) Exterior – Excellent, Good, Normal, Poor				Construction work	is in			
	4 1 1 to p	cellent, Good, Normal, Poor		progress : N.A. Building Construction w progress					
	g) Date of issue and	d validity of layout of approve	d m	A	ccompanying	proved Building Commend			
	h) Approved map /	plan issuing authority				C1/ 386 / 2023 led by Nashik Mu			







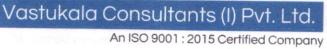
		PIOT AMERICAN SERVICE OFFICE OFFICE OR A LEGISLATION TO THE	13		, Nashik issued by Executive Nashik Municipal Corporation, upto:
				Wing	Number of Floors
				A	Ground (Parking) + 1st to 7th Upper Floors.
				В	Ground (Parking) + 1st to 7th Upper Floors.
	i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes	
5 p.5	j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No.	(YM)

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		y management of the second		
1.	Foundation		R.C.C. Footing		
2.	Basement	:	N.A		
3.	Superstructure	: 0	R.C.C. Framed Structure		
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed Aluminum sliding window with Mosquito Net.		
5.	RCC Works	:	R.C.C. Framed Structure		
6.	Plastering	:	Proposed Cement Plastering		
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile		
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble		
9.	Roofing including weather proof course	:	R.C.C.		
10.	Drainage	:	Connected to Municipal Sewerage System		
2.	Compound Wall		The second secon		
100	Height		Proposed 5' BBM Masonry		
19.1	Length	:			
0 1 2000	Type of construction	:			
3.	Electrical installation	:	Proposed Concealed Electrical wiring		
l list	Type of wiring	:			
1 1 1 1 1 1	Class of fittings (superior / ordinary / poor)	:	DE OUT DESCRIPTION OF THE PROPERTY OF THE PROP		
000	Number of light points	:	Proposed ordinary		
300	Fan points	:	The state of the s		
1339	Spare plug points	:			
1	Any other item	:	•		
4.	Plumbing installation		2 200 1 10102 1 101010		
	a) No. of water closets and their type	:			
	b) No. of wash basins	:	1		
	c) No. of urinals	:	Proposed Concealed Plumbing		
	d) No. of bath tubs	:	1		
	e) Water meters, taps etc.	:	1		



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f) Any other fixtures

CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION:

1) A - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. Ft.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Total Area Rate per Sq. ft. in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
1	101	1	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
2	102	1	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
3	103	1	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
4	104	1	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
5	201	2	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
6	202	2	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
7	203	2	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
8	204	2	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
9	301	3	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
10	302	3	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
11	303	3	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
12	304	3	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
13	401	4	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
14	402	4	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
15	403	4	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
16	404	4	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
17	501	5	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
18	502	5	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
19	503	5	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
20	504	5	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
21	601	6	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
22	602	6	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
23	603	6	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
24	604	6	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
25	701	7	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
26	702	7	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
27	703	7	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
28	704	7	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
		Total		20566	2660	23226	25549		13,00,65,600	12,35,62,320	10,40,52,480	





2) R - Wing:

Sr. No.	B - Win Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. Ft.	As per Plan Balcony Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft. (10%)	Total Area Rate per Sq. ft. in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in ₹
1	101	1	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
2	102	1	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
3	103	1	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
4	104	1	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
5	201	2	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
6	202	2	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
7	203	2	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
8	204	2	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
9	301	3	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
10	302	3	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
11	303	3	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
12	304	3	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
13	401	4	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
14	402	4	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
15	403	4	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
16	404	4	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
17	501	5	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
18	502	5	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
19	503	5	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
20	504	5	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
21	601	6	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
22	602	6	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
23	603	6	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
24	604	6	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
25	701	7	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
26	702	7	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
27	703	7	3 BHK	829	110	939	1033	5600	52,58,400	49,95,480	42,06,720	11000
28	704	7	2 BHK	640	80	720	792	5600	40,32,000	38,30,400	32,25,600	8500
		Total		20566	2660	23226	25549		13,00,65,600	12,35,62,320	10,40,52,480	





Summary of the Project:

Wing	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
Α	2 BHK - 14 3 BHK - 14 TOTAL-28	23226	25549	13,00,65,600.00	12,35,62,320.00	10,40,52,480.00
В	2 BHK - 14 3 BHK - 14 TOTAL-28	23226	25549	13,00,65,600.00	12,35,62,320.00	10,40,52,480.00
Total	56	46452	51098	26,01,31,200.00	24,71,24,640.00	20,81,04,960.00

Particulars	Market Value (₹)
Fair Market Value as on date	26,01,31,200.00
Realizable Value as on date	24,71,24,640.00
Distress Sale Value as on date	20,81,04,960.00
Cost of Construction (Total Built up area x Rate) 51098 Sq. Ft. x ₹ 2300.00	11,75,25,400.00

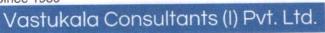
Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction in (₹)	Cost of construction as of today in (₹)
Α	51%	25549	5,87,62,700.00	2,99,68,977.00
В	51%	25549	5,87,62,700.00	2,99,68,977.00

Part -	- C (Extra Items)		Amount in ₹	
1.	1. Portico			
2.	Ornamental front door	-0198 D		
3.	3. Sit out / Verandah with steel grills		Provided as per requirement	
4.	Overhead water tank	:		
5.	Extra steel / collapsible gates	:		
	Total		Control of the second s	

Part -	Part – D (Amenities)		Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub		
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	Provided as per requirement
6.	Architectural elevation works		3
7.	Paneling works		
8.	Aluminum works		4
9.	Aluminum hand rails		



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10.	False ceiling	natado	with leading A.			
	Total	Ensaire	Mile Balletin			
Part -	- E (Miscellaneous)	SECRETAL SE	Amount in ₹			
1.	Separate toilet room					
2.	Separate lumber room	:	Descrided as management			
3.	Separate water tank / sump		Provided as per requirement			
4.	Trees, gardening					
	Total					
Part -	- F (Services)	1:	Amount in ₹			
1.	Water supply arrangements	:				
2.	Drainage arrangements					
3.	Compound wall		Provided as per requirement			
4.			(YM)			
5.	Pavement					
	Total					

Total abstract of the entire property

10111111111	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED IN	The Critical Property
Land		
Building		
Land development		
Compound wall		As per table attached to the report
Amenities		
Pavement		
Services		
ket Value as on date in ₹		₹ 26,01,31,200.00
le Value as on date in ₹		₹ 24,71,24,640.00
Sale Value as on date in ₹		₹ 20,81,04,960.00
	Land Building Land development Compound wall Amenities Pavement Services tet Value as on date in ₹ le Value as on date in ₹	Land : Building : Land development Compound wall : Amenities : Pavement : Services : tet Value as on date in ₹ : le Value as on date in ₹ :

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparable available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 5,600.00 per Sq. Ft. on Carpet Area for valuation.



Vastukala Consultants (I)

Actual Site Photographs Wing-A and Wing-B















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Route Map of the property Site u/r





Latitude Longitude: 20°01'15.6"N 73°49'21.1"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik- 10.1 Km.)

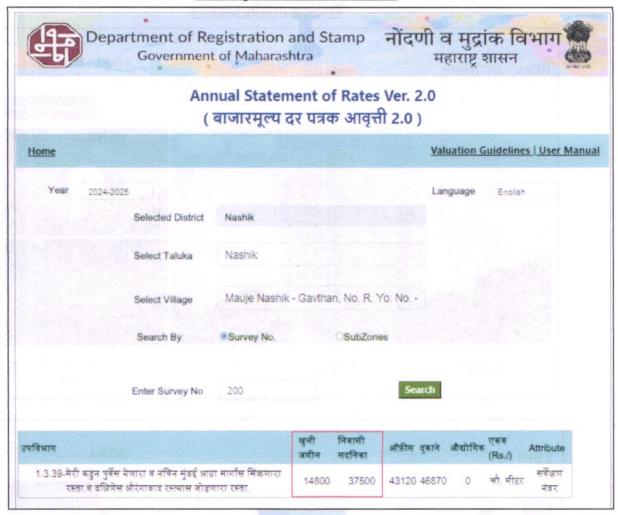


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Ready Reckoner Rate

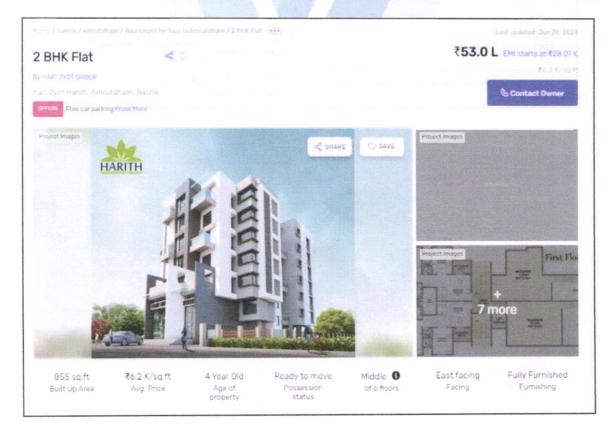






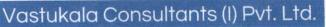
Price Indicators Projects nearby Locality





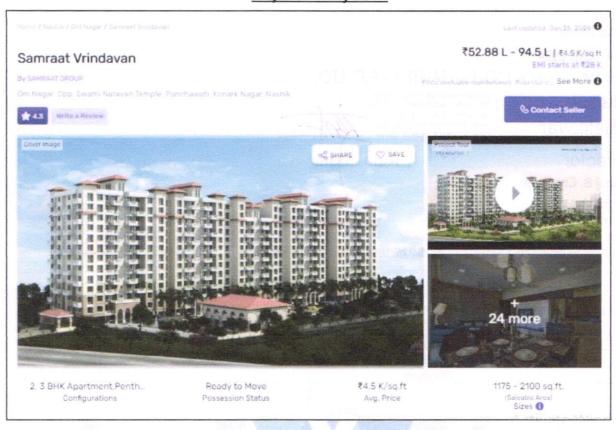


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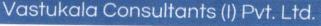
Price Indicators Projects nearby Local







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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place	: Nasnik
Date:	05.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbaj email=manoj@vastukala.org, c=IN Date: 2024.08.05 18:24:38 +05'30'

Director

Chalikwar

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersi	gned has insp	ected the property detail	led in the Va	luation Report dated	1 100
on		We are satisfied tha	t the fair and	reasonable market value of the property	is
₹		(Rupees			
			_only).		
Date				Signature (Name & Designation of the Inspecting	Official/s)

Countersigned (BRANCH MANAGER)

Enc	losures		
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached	
	Model code of conduct for valuer - (Annexure - II)	Attached	







(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 05.08.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s.Ambika Buildcon
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol – Regional Technical Head Sachin Raundal – Valuation Engineer Vinita Surve – Processing Manager Chintamani Chauadhari-Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 05.08.2024 Valuation Date - 05.08.2024 Date of Report - 05.08.2024
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 05th August 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Ambika Buildcon.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

M/s. Ambika Buildcon. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Values or a supplied of the su

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall



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conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

Auth.

ign.

For VASTUKALA CONSULTANTS (I) PVT. LTD

Manoj Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.08.05 18:24:17 +05'30'

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



CONSULTABLE

Williams & Appendix

Authorises &

Indian Property (1)

Consultation

Linder's Lapsee

AM 2010 PT CTD



Vastu/SBI/Nashik/05/2024/10378/2307561

Date: 05.08.2024

Remarks:

VASTUKALA

www.vastukala.co.in

- 1. This APFisbasedonsanctionedplancopy providedbySBI.
- Constructionstageiscalculatedaspernooffloorssanctioned.
- RatederivedinreportisbasicrateandonCarpetarea.
- Flatarea(Carpetarea)consideredinAPFreportisprovidedbySanctionedBuildingPlan/RERA.
- Buildertaking(carpettobuild up)loadingfactor35%forresidentialflat.
- Wehavenotconsideredlegalcharges, Stampdutyforvaluation

We have considered Market Approach for Valuation and Composite Method Valuation.

I/Weherebydeclarethat Parkingspace,Infrastructurecharges,MSEBCharges,WaterCharges,

OneTimeMaintenanceCharges,andGST is notconsideredwhilearrivingatvaluationoftheunit.

Place: Nashik Date: 05.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoi@vastukala.org, c=IN Date: 2024.08.05 18:25:41 +05'30



Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



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