### AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE is made and entered into at Mumbai on this \_\_\_\_ day of May, 2006 BETWEEN : SHRI. KAILASH RADHESHYAM JOSHI an adult Indian inhabitant of Mumbai having address at premises No 202 on the 2nd floor in the Ganesh Bhuvan, S.V. Road, Near Anandvan Ashram. Kandivali (W), Mumbai 400 067, hereinafter referred to as the "THE VENDOR" (which expression shall unless it be repugnant to the context or meaning thereof shall mean and be deemed to include his/their Legal heirs, and representatives, executors. administrators & assigns) of the FIRST PART; AND: 1) SMT. ASVINA ROHIT SHAH AND 2) SHRI. HEMANT P. SHAH both adults, Indian Inhabitants of Mumbai, hereinafter referred to as "THE MRENDING PURCHASERS (which expression shall unless it be repugnant to the context or meaning thereof shall mean and be deemed to include their respective Legal heirs, and representatives, executors, administrators & assigns) of the SECOND PART;

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(RS 681001- sixty eight thousand one hund only)

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RS 681001- sixty eight thousand one hund only

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WHEREAS by an Agreement of Permanent Alternate Accommodation dated 26/12/1980 entered into by and between M/s. Manish builders as the Vendors/ Builders/landlords therein and one Shrl. Radheshyam Narayan Joshi as the occupier/purchaser therein has duly acquired, possessed and/or purchased the premises No. 202 on the 2<sup>nd</sup> floor in the additional second floor admeasuring 585 sq. ft. Built up area and open terrace of admeasuring 465 sq. ft. built up area of Ganesh Bhuvan, S.V. Road, Near Anandvan Ashram, Kandivali (W), Mumbai 400 067 (herein after referred to as "the said premises").

AND WHEREAS the purchasers/occupants of the said building have duly formed a Co-operative Housing Society by the name Ganesh Manish Co.-op. Hsg. Society Ltd. and the same has been registered as per the Norms and Rules of Maharashtra Co-op. Hsg. Societies Act vide Registration No: MUM/WR/HSG (T.C) 2380/86-87 and as such each members of the said society have been allotted Share Certificate in respect of the respective tenement/premises. (hereinafter referred to as "the said Society".)

AND WHEREAS in lieu of the same, the said Shri Radheshyam Narayan Joshi had become the absolute member/owner in respect of the said No.202 in the said Society along with 5 fully paid up Shares of Rs. 50/- each vide Share Certificate No. \_\_\_\_\_\_ bearing distinctive Nos. \_\_\_\_\_\_ to \_\_\_\_ (both inclusive) having members Registration No. \_\_\_\_\_\_ issued by THE GANESH MANISH CO-OPERATIVE HOUSING SOCIETY LTD. (hereinafter referred to as "the said shares of "the said Premises" of "the said Society."

AND WHEREAS the said Shri Radheshyam R. Joshi died intestate on 28/04/2002 without making any nomination and all their legal heirs accordingly applied to the said society for the endorsement of right, title and interest in respect of the said premises in the name of the Vendor Shri Kailash R, Joshi as a sole member in respect of the said premises.

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the vendor i.e. Shri Kailash R. Joshi as a sole member in respect of the said premises as prescribed under the bye-laws of the said society.

AND WHEREAS as such the Vendor is absolutely seized and possessed of all and otherwise well and sufficiently entitled to the said premises No.202 and the said shares in respect of the said society.

AND WHEREAS the Purchasers have approached the Vendor with a request to sell the said shares of premises No.202 of the said Society along with the said shares belonging to the Vendor together with the permanent, hereditary and absolute right of use and occupation of the said premises along with all the benefits of the membership of the said Society for the total lump sum consideration of Rs. 11,00,000/- (Rupees Eleven Lakhs Only) on what is known as "ownership basis" and "as is where is basis" in the manner stipulated herein under;

and the Purchasers have agreed to purchase and acquire the same for the total lump sum consideration as above and on terms and conditions hereinafter appearing, being fully conversant with the terms, conditions and provisions of the said Agreement for Sale the Vendor confirms and accept the same.

# NOW THIS AGREEMENT OF SALE WITHESSETH AS UNDER:-

 The Vendor hereby sell, transfer, assign and convey unto the Purchaser the said premises No.202 having an area of 585sq.ft.Built up area and the terrace area of 465 sq.ft. built up situated at Ganesh Bhavan, 2<sup>nd</sup> floor,

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Kandivali (W), Mumbai-400 067 along with 5 fully paid up shares of Rs. 50/- each bearing Distinctive Nos. \_\_\_\_ to \_\_\_\_ (Both Inclusive) vide Share Certificate No. \_\_\_\_ having Members Registration No. \_\_\_ issued by the said Society with all his rights, title and interest of the Vendor in and over the said premises and the said shares of the said society on what is known as "Ownership Basis" at the total Lump Sum consideration of Rs. 11,00,000/- (Rupees Eleven Lakhs Only) to be paid by the Purchasers to the Vendor. The said building is consisting of Ground plus 2 upper Floors and does not have lift Facility. The year of the construction of the said building is prior to 1978.

- 2. The amount of Rs.11,00,000/-(Rupees Eleven Lakhs Only) has been paid by the Purchaser to the Vendor in the manner as herein after appearing:
  - a. On execution of this Agreement a sum of Rs. 8,00,000/- has been paid by the Purchasers to the Vender and the Vendor doth hereby admit and acknowledge the receipt of the same and do hereby discharge the Purchaser from the same.
  - b. Upon executing this Agreement for sale before the office of Sub Registrar of assurance, the balance payment of Rs. 3,00,000/- has been paid by the Purchasers to the Vender.
- 3. Upon receipt of the entire consideration by the Vender from the Purchasers, the Vendor shall handover the vacant, quiet and peaceful possession of said premises No. 202 to the Purchasers as agreed herein.
- 4. That for the consideration of the said aggregate sum of Rs. 11,00,000/- as stated herein per schedule above, the Vendor hereto doth hereby agree to sell, assign, transfer and convey absolutely and forever unto the Purchasers hereto all his rights, title and interest and benefits in the said

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etc. held, enjoined with or appurtenant thereto and/or known so to be.

5. The Vendor hereto, hereby declare and assure that all the right, title and interest etc. of the Vendor hereto in the said premises and the said Shares hereby agreed to be conveyed, assigned and transferred to the Purchasers hereto are absolutely free from all & any encumbrances of whatsoever nature and further undertake that the Vendor shall at all times keep harmless and keep the Purchasers indemnified against all proceedings, penalty, costs, claims and expenses of whatsoever nature in that behalf. The Vendor has assured and hereby further assure the Purchasers that no other person, body or organization have or has any right, title or interest in the said premises and the said shares. The Vendor further declare that he or his attorneys has neither mortgaged nor alienated the said premises and the said Shares of the said premises in any manner whatsoever.

6. The Vendor agree and declare that henceforth he his shall have no right, title and interest into the said premises & deposits thereof from the date of receipt of the full consideration & pursuant to the terms of this deed, the Purchasers shall become the sole and absolute owner in respect of the said premises, said shares and the deposits in the said Society and concerned authorities. The Purchasers shall have the absolute rights to have and hold the same and enjoy the fruits and benefits thereof as the absolute owner thereof free from any interference from the Vendor or from any other person/s claming any right / title on the said shares and said Premises through or under him.

7. The Vendor hereby also declares that the Vendor has duly paid and shall pay all the taxes, amounts, subscriptions, maintenance charges, electricity

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26. PROVIDED AND ALWAYS THAT IF ANY dispute, difference or question at any time hereafter arises between the parties hereto or their respective representatives or between concerned interested parties in respect of the said premises or arising out of the said premises or as the rights. liabilities or the duties of the said parties hereunder and the same shall be referred to the Arbitrators of two persons, one to be appointed by the Vendor and other by the Purchaser herein. The Arbitrators so appointed shall appoint Chairman, before entering upon the reference. The provisions of the Arbitration and Conciliation's Act, 1996 shall apply to such reference.

## SCHEDULE OF THE PREMISES REFERRED TO HEREIN:-

ROBERT AREA OF	La visit de la visita No. 202
Type of the Property	Residential premises No.202
	On the 2 <sup>nd</sup> floor
Area of the Property	admeasuring 585 sq. ft. built
	up plus terrace area 465 sq. ft.
	built up
Name of the Registered Society	The Ganesh Manish Co-
	operative Housing Society
	Limited, a Society duly
	registered under the
	Maharashtra Co-operative
	Societies Act, 1960 having
	Registration No. MUMBAI /
	WR / HSG (T.C) 2380/86-87
Address of Property	Residential Premises No. 202,
	2 <sup>nd</sup> Floor, The Ganesh Manish
	Co-operative Housing Society
	Limited, Ganesh Bhuvan, S. V.
	Road, Near Anandvan
	Ashram, Kandivli (W), Mumbai
	-400 067
Cadestral Survey No.	C.T.S. No. 319 of Poisar
	Village, Taluka Borivali
Year of Construction	PRIOR TO 1978
Floors of the Building	Ground + 2 Upper Floors
Amenities	No Lift Facility

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IN WITNESS WHEREOF the parties hereto have set their respective hands hereunto in writing at Mumbai.

SIGNED, SEALED & DELIVERED  By the withinnamed VENDOR,  SHRI. KAILASH RADHESHYAM JOSHI In the presence of	) < Kailash, Jushi
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