

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 25 Vastu/Nashik/08/2024/010324/2307546 03/4-24-CCBS Date: 03.08.2024

VALUATION OPINION REPORTS

This is to certify that the property bearing Residential Row Bungalow No. 01, Ground Floor + First Floor + Second Floor," Shree Samarth Row Bungalow ", Survey No. 158/ 1, Plot No. 12, Near Kashiviswanath Mandir, Salunkhe Nagar, off ITI Ambad Road, Village - Satpur, Taluka & District - Nashik, PIN Code - 422 007, State -Maharashtra, Country - India. belongs to Name of Owner: Shri. Lalit Hataji Purohit & Sau. Seeta Lalit Purhoit.

Boundaries of the property.

Boundaries	Building	Row Bungalow
North	Colony Road	Row Bungalow No. 02
South	Plot No. 13	Side Margin Space & Plot No. 13
East	Plot No. 03	Side Margin Space & Plot No. 03
West	Colony Road	Colony Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 56,04,000.00 (Rupees Fifty Six Lakh Four Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD. Digitally signed by Sharadkumar B. Sharadkumar Chalikwa DN: cn=Sharadkumar B. Chalikwai o=Vastukala Consultants (I) Pvt. Ltd., B. Chalikwar ou=CMD, email=cmd@vastukala.org, c=IN Date: 2024.08.03 17:24:11 +05'30' Auth. Sid

Director

Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23 Encl.: Valuation report



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564 Our Pan India Presence at :

Nanded Sthane Schmedabad Schemer Delhi NCR Mumbai **Q** Nashik **Q** Rajkot Raipur Q Aurangabad Q Pune Indore ♀ Jaipur

Regd. Office

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Auth, Sign

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For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Director

Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23 Encl.: Valuation report

DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd.

ou=CMD, email=cmd@vastukala.org, c=ll Date: 2024.08.03 17:24:11 +05'30'



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Our Pan India Presence at :

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9	Aurangabad	♀ Pune	♀Indore	💡 Jaipur

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Valuation Report: BOM / Ashoka Marg / Shri. Lalit Hataji Purohit & Others (009605/2307545) Page 3 of 25

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B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager, Bank of Maharashtra Ashoka Marg

Amrapali Towers, Ashoka Marg, Ganesh Baba Nagar, Nashik, Maharashtra 422011. VALUATION REPORT (IN RESPECT OF ROW BUNGALOW)

1	General		
1.	·	To assess Fair Market value of the property for Bank Loan Purpose.	
2.	a) Date of inspection :	02.08.2024	
	b) Date on which the valuation is made :	03.08.2024	
3.	 List of documents produced for perusal: 1) Copy of Agreement For Sale No.7313/ 2024 Dated.11.07.2024. 2) Copy of Commencement Certificate No. LND/ BP/ B1/ BP/ 70/ 2021 Dated. 04.06.2021 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik. 3) Copy of Approved Building Plan Accompanying Occupancy Certificate No. B1/ 29222/ 2022 Dated.14.01.2022 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik. 4) Copy of Occupancy Certificate Javak No. NRV/ B1/ 29222/ 2022 Dated.14.01.2022 issued by 		
	Executive Engineer Town Planning Nashik M	Municipal Corporation, Nashik.	
4.	(es) with Phone no. (details of share of each owner in case of joint ownership)	Name of Owner: Shri. Lalit Hataji Purohit & Sau. Seeta Lalit Purhoit. Address: Residential Row Bungalow No. 01, Ground Floor + First Floor + Second Floor," Shree Samarth Row Bungalow ", Survey No. 158/ 1, Plot No. 12, Near Kashiviswanath Mandir, Salunkhe Nagar, off ITI Ambad Road, Village – Satpur, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India. Contact Person: Shri. Lalit Hataji Purohit (Owner) Contact No. +91 982399358 Joint Ownership.	
5.	Brief description of the property (Including : Leasehold / freehold etc.)	The property is a Residential Row Bungalow No. 01 is located on Ground Floor + First Floor. As per Building Plan The composition of Row Bungalow is Ground Floor- Parking + Staircase + Passage. First Floor- Bedroom + Living + Kitchen + Staircase + Toilet + Passage + Balcony. Second Floor- 2 Bedroom + Staircase + 2 Toilet + Passage + Balcony. (i.e.3BHK).	

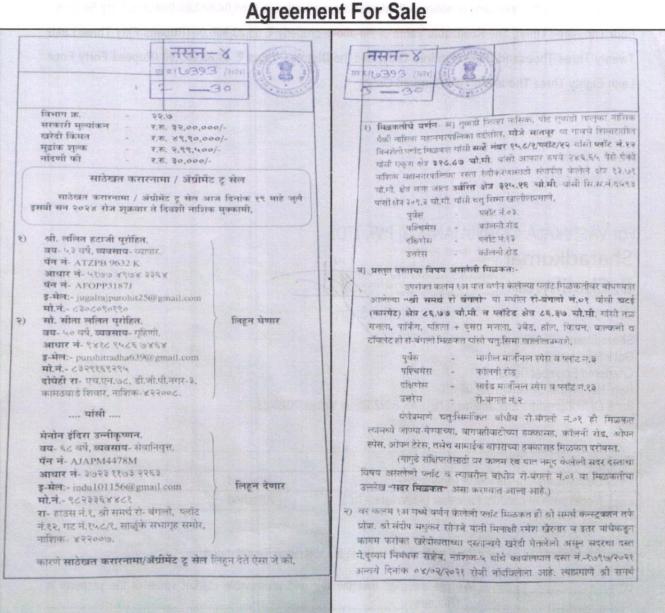


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Valuation Report: BOM / Ashoka Marg / Shri. Lalit Hataji Purohit & Others (009605/2307545) Page 17 of 25 As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 56,04,000.00 (Rupees Fifty Six Lakh Four Thousand Only). The Realizable Value of the above property ₹ 53,23,800.00 (Rupees Fifty Three Lakh Twenty Three Thousand Eight Hundred Only) and the Distress Value ₹ 44,83,200.00 (Rupees Forty Four Lakh Eighty Three Thousand Two Hundred Only).

Place: Nashik Date: 03.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar DN: cm=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, Date: 2024.08.03 17:24:31 +05'30'

Director

Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23.

Auth.

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Enclosures	And Antonia (
Declaration from the valuer (Annexure – I)	Attached	
Model code of conduct for valuer (Annexure - II)	Attached	

The undersigned has inspected the property detailed in the Valuation Report dated

on _____. We are satisfied that the fair and reasonable market value of the property is ______ (Rupees ______

_only).

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Date

Signature (Name Branch Official with seal)



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(Annexure – I)

DECLARATION FROM VALUERS

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 03.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I have no direct or indirect interest in the property valued;

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- c. I/ my authorized representative has personally inspected the property on 02.08.2024. The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.

Vastukala Consultants (I)

j. Further, I hereby provide the following information.

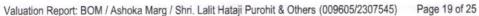
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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Shri. Lalit Hataji Purohit & Sau. Seeta Lalit Purhoit from Menon Indira Unnikrishna as per Agreement For Sale No.7313/ 2024 Dated.11.07.2024.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Maharastra, Ashoka Marg. to assess fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Head Sachin Raundal – Site Engineer Binu Surendran – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 02.08.2024 Valuation Date - 03.08.2024 Date of Report - 03.08.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 02.08.2024
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Row Bungalow size, location, upswing in real estate prices, sustained demand for Residential Row Bungalow, all-round development of Residential and Residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





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- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service. A service added as aA Occupation, employability and restrictions.
 - 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
 - 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 03.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD. ed by Sharadkumar B.

Sharadkumar B. Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, **B.** Chalikwar

Director

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 Bank Of Maharashtra Empanelment No.: AX-8/NZ/Panal Valuer/2022-23.

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Auth. Sign

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