

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Upper Thane - Verdura A"

"Upper Thane – Verdura A" (Casa Meadows) Building Type – U2, Wing G, Sector C, Cluster 4.01 (A), Proposed Integrated Township Project on Survey No. 23 Part & 22/1 Part at Village - Anjur, Surai, Mankoli Sarang & Vehele, Taluka – Bhiwandi, Dist. – Thane, Pin – 421 302, State - Maharashtra, Country – India.

Latitude Longitude: 19°13'41.5"N 73°02'58.6"E

Valuation Done for: State Bank of India

Administrative Office South Mumbai

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, State - Maharashtra, Country - India



Our Pan India Presence at:

NandedMumbai

Aurangabad Pune

♥ Thane♥ Nashik

Open Ahmedabad Open Delhi NCR

Rajkot

Raipur

Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/SBI/Mumbai/08/2024/10309/2307651 10/13-129-SSPV Date: 10.08.2024

MASTER VALUATION REPORT **OF** "Upper Thane - Verdura A"

"Upper Thane – Verdura A" (Casa Meadows) Building Type – U2, Wing G, Sector C, Cluster 4.01 (A), Proposed Integrated Township Project on Survey No. 23 Part & 22/1 Part at Village - Anjur, Surai, Mankoli Sarang & Vehele, Taluka - Bhiwandi, Dist. - Thane, Pin - 421 302, State - Maharashtra, Country - India.

Latitude Longitude: 19°13'41.5"N 73°02'58.6"E

NAME OF DEVELOPER: M/s. Macrotech Developers Limited Company.

Pursuant to instructions from State Bank of India, Administrative Office South Mumbai, Main Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 05th August 2024 for approval of Advance Processing Facility.

1. **Location Details:**

The property is situated "Upper Thane - Verdura A" (Casa Meadows) Building Type - U2, Wing G, Sector C, Cluster 4.01 (A), Proposed Integrated Township Project on Survey No. 23 Part & 22/1 Part at Village - Anjur, Surai, Mankoli Sarang & Vehele, Taluka - Bhiwandi, Dist. - Thane, Pin - 421 302, State - Maharashtra, Country -India. It is about 16.6 Km. travel distance from Thane Railway station of Central Railway line. Surface transport to the property is by buses, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Middle class & developing.

2. Developer Details:

Name of Developer	M/s. Macrotech Developers Li	mited Company.					
Project Registration Number	Project	RERA Project Number					
	Upper Thane – Verdura A	P51700055789					
Register office address	M/s. Macrotech Developers Li	mited Company.					
	Address:	(and barrens Observation). Comment					
		Office at 412, 4th Floor, "17G Vardhaman Chamber", Cawasji					
		Patel Road, Horniman Circle, Fort, Mumbai – 400 001, State -					
	Maharashtra, Country – India.	Maharashtra, Country – India.					
Contact Numbers	Contact Person:						
	Mr. Rajendra Giri (General Mar	nager - Mobile No. 9820248856/					
	02261334761)	, ,					
E – mail ID and Website	rajendra.giri@lodhagroup.com,						
	www.lodhagroup.com						

3. Boundaries of the Property:

Direction	Particulars
On or towards North	Road & Casa Greenville G
On or towards South	Road & Open Plot
On or towards East	Road & Open Plot
On or towards West	Road & Casa Woodland F



Our Pan India Presence at:

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Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

2247495919 2247495919

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Aurangabad
Pune

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India **Administrative Office South Mumbai** Mumbai Main Branch Building, Gate No. 1, Horniman Circle,

Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, State - Maharashtra, Country - India

General

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1.	Purpose for	which the valua	tion is ma	de		:	As per request			
							Administrative Offi			
							market value of	the propert	y for bank loa	an
	/						purpose.			
2.	a) [Date of inspection	on			<i>:</i>	05.08.2024			
	b) [Date on which th	ne valuatio	on is made		:	10.08.2024			
3.	List of docun	nents produced	for perusa	al				11/1		
	1. Copy of	Development /	Agreemen	t date 30.0	6.2017 b/w. Mı	r. A	run P. Patil & other	s (the Seller)	AND Mr. Ajitna	ath
		Builders Pvt. Ltd						`]] /	,	
					r Suieetkumar	J/.	Singh (the Seller) A	ND Mr Aiitna	th Hiteck Builde	rs
		. (the Purchase			Gajootitainai	7	omign (and conon) /	12 mm / gm.	an i moon Bando	
		`	,	n Certificat	e of Project No) P	51700055789 issue	ad by Mahara	shtra Roal Esta	
		ory Authority da	•		e or rioject ive	J. 1	31700033703 ISSU	ou by Manara	isiilia Neai Esta	ile
-					af the Caid D		antic france Adv. Drad	in Carach (Da	mahay Himb Cay	
			OIL & FIOV	voi the Title	e of the Salu Pi	rope	erty from Adv. Prad	ip Garacii (bu	niibay nigii Cou	IL)
		4.03.2024.		D 1:				4/		
							h Developers Limite			
							SNA / 2501 / BP /			
		•		2023 date	9 06.06.2023 is	SSU	ed by Mumbai Met	ropolitan Re	gion Developme	nt
	Authorit	y (MMRDA), Mu		P1	G + 23		69.60	9951.79	No Change	
		3.03 (A) (CASA	Α	PI	G+23		69.60	9931.79	No Change	
		WOODLAN D)	В	P1	G + 23		69.60	9945.64	No Change	
		3.03 (B) (CASA			0.00			0440.54	No Observe	
	С	WOODLAN D)	С	Α	G + 23		69.60	9440.51	No Change	
		4.01 (A)	Α	P2	G + 23		69.90	9959.16	No Change	
		(CASA MEADOWS	D	P1	G + 23		69.90	9945.64	No Change	
)	G	U2	G + 23		69.90	13560.80	No Change	
		4.05	E&F	13	G + 11		35.80	9979.53	No Change	
	SUR	TOTAL	G 08	I1	G + 23	SIN	69.85	9347.50 82130.57	No Change	



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7. Copy of Approved Plan No. SROT / BSNA / 2501 / BP / Amended / ITP - Anjur, Mankoli, Surai, Sarang & Vehele / 966 / 2022 date 14.07.2022 issued by Sub - Regional Officer, Thane, Mumbai Metropolitan Region

	Development	Authority (MMRDA)					
	Approved Upto:						
	Building Type	Cluster No. / Wing			Number of Floors		
	U2	C / 4.01 (A) – Casa Meadows / G			Ground + 1st to 23rd upper Floors		
	Project Name (With address & p	hone nos.)		:	"Upper Thane – Verdura A" (Casa Meadows) Building Type – U2, Wing G, Sector C, Cluster		
	,	,			4.01 (A), Proposed Integrated Township Project on Survey No. 23 Part & 22/1 Part at Village -		
					Anjur, Surai, Mankoli Sarang & Vehele, Taluka – Bhiwandi, Dist. – Thane, Pin – 421 302, State - Maharashtra, Country – India.		
4.	Name of the ow	ner(s) and his / their address (es)	with		M/s. Macrotech Developers Limited Company.		
	Phone no. (details ownership)	s of share of each owner in case of	joint	3	Address: Office at 412, 4th Floor, "17G Vardhaman		
			7		Chamber", Cawasji Patel Road, Horniman Circle, Fort, Mumbai – 400 001, State -		
					Maharashtra, Country – India. Contact Person:		
	A				Mr. Rajendra Giri (General Manager – Mobile No. 9820248856 / 02261334761)		
5.	Brief description freehold etc.)	of the property (Including Leaseho	old /	:			

About "Upper Thane – Verdura A " Project: Casa Verdura by Lodha is a luxurious 8-acre township, offering 2 BHK homes at Thane, near Thane-Dombivli Link Road. The 30-storey towers provide tranquil views of the lush greenery and the mesmerizing lake from every apartment. Every apartment is thoughtfully designed with premium fittings & expansive decks which offer a calming view of the cityscape. Almost 80% of the property is dedicated to open green spaces providing a lifestyle amidst abundant greenery and fresh air. Lodha Casa Verdura is a posh township near the Thane-Dombivli Link Road in Thane. The locality around the property houses several well-known facilities like schools, colleges, hospitals, employment hubs, shopping & recreational facilities, etc. The connectivity is majorly supported by prominent highways, bus stops, railway stations, metro lines & international airport, etc.

TYPE OF THE BUILDING:

Building Type / Cluster No. / Wing	Number of Floors
U2 / 4.01 (A) – Casa Meadows / G	Proposed Ground + 1st to 23rd upper Floors.

LEVEL OF COMPLETION:

Building Type / Cluster No / Wing	Present stage of Construction	Percentage of work completion
U2 / 4.01 (A) – Casa Meadows / G	Work not started yet	0

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is July - 2028 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.





	No. of Contract of	SED PROJECT AMENITIES:					
	Vitrified tiles flooring in all rooms						
		anite Kitchen platform with Stainless Steel Sink					
		wder coated aluminum sliding windows with M.S. Gril	IS				
		minated wooden flush doors with Safety door					
		ncealed wiring					
		ncealed plumbing					
		wer Back Up					
		mnasium					
		vimming pool					
		gging track		(TM)			
		ildren's Play Area					
		ls play area ga Area					
		ga Area feteria					
		nior Citizen Corner Area					
		ness Centre					
6.		of property					
	a)	Plot No. / Survey No.	1	Survey No. 23 Part & 22/1 Part			
	b)	Door No.	:	Not applicable			
	c)	C. T.S. No. / Village	:	Survey No. 23 Part & 22/1 Part, At Village - Anjur,			
	1)	W I/T II		Surai, Mankoli Sarang & Vehele			
	d)	Ward / Taluka	/	Bhiwandi			
	e)	Mandal / District	,	Thane			
7.	Postal ad	ddress of the property	/ :	"Upper Thane – Verdura A" (Casa Meadows)			
				Building Type – U2, Wing G, Sector C, Cluster			
				4.01 (A), Proposed Integrated Township Project			
				on Survey No. 23 Part & 22/1 Part at Village -			
				Anjur, Surai, Mankoli Sarang & Vehele, Taluka –			
				Bhiwandi, Dist Thane, Pin - 421 302, State -			
				Maharashtra, Country – India.			
8.	City / To			Thane			
	Resident			Yes			
	Commer		:	No			
	Industria		:	No			
9.		ation of the area	:				
		Middle / Poor	Middle Class				
	ii) Urban / Semi Urban / Rural			Urban			
10.	•	under Corporation limit / Village Panchayat /	Sub - Regional Officer, Thane, Mumbai				
	Municipa	•		Metropolitan Region Development Authority (MMRDA)			
11.		covered under any State / Central Govt.	:	No			
		nts (e.g., Urban Land Ceiling Act) or notified under					
	agency a	rea/ scheduled area / cantonment area					
	. <u></u>						



Since 1989





12.	In Case it is Agr	icultural land, any conversion	n to house site :	N.	Α.			
13.	Boundaries of the property	As per Documents	As per MAHAR	ERA	1		As per Site	
	North	Information Not Available	59.1 Mankoli			Road & Casa (Greenville G	
	South	Information Not Available	22.2 Surai			Road & Open	Plot	
	East	Information Not Available	21 Surai			Road & Open	Plot	
	West	Information Not Available	270 Anjur			Road & Casa \		
14.1	Dimensions o	f the site			N. A	A. as the land is i	irregular in shape	
						Α	В	
					As	per the Deed	Actuals	
	North	1	-7.1	:		- (TM)	-	
	South			1		-	-	
	East	7.2		:	1	-	\-	
	West			:		-	_	
14.2	Latitude, Long	gitude & Co-ordinates of prop	perty	:	19°	13'41.5"N 73°02	1'58.6"E	
14.	Extent of the	site		·	Tota	al Plot area – 1	,26,045.00 Sq. M. (As per	
	19				Арр	roved Plan)		
	1				Plot	area - 2057.8	34 Sq. M. (As per RERA	
					Cer	tificate)	1.\	
15.		site considered for Valuat	ion (least of 14A&	7	: Total Plot area - 1,26,045.00 Sq. M. (As pe			
	14B)				Approved Plan)			
					line.		34 Sq. M. (As per RERA	
						tificate)		
16		upied by the owner / tena		:	N.A	. Building Consti	ruction work is in progress	
	No. of the last of	now long? Rent received per	month.				/	
<u>II</u>		RSTICS OF THE SITE			Middle Oleve			
1.	Classification	•		:	Middle Class			
2.		of surrounding areas		:	Goo	od		
3.		frequent flooding/ sub-mergin	<u> </u>	:	No			
4.	Stop, Market	the Civic amenities like Sc etc.	hool, Hospital, Bus		All a	available near by	1	
5.	Level of land	with topographical conditions		:	Plain			
6.	Shape of land			:	Irre	gular		
7.	Type of use to	which it can be put		:	For residential purpose			
8.	Any usage re			:		idential		
	Is plot in town	planning approved layout?		:		•	Plan No. SROT / BSNA / led / ITP - Anjur, Mankoli,	
						•	'ehele / 966 / 2022 date	
							by Sub – Regional Officer,	
						ne, Mumbai elopment Autho	Metropolitan Region rity (MMRDA).	





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			Approved Upto) :	
			Sector /		
			Cluster No.	/ N	umber of Floors
			Wing		
			C / 4.01 (A)		
			– Casa		ound + 1 st to 23 rd
			Meadows /	_	upper Floors
			G		upper ricors
9.	Corner plot or intermittent plot?	:	Intermittent		1
10.	Road facilities	:	Yes		
11.	Type of road available at present		B. T. Road		
12.	Width of road – is it below 20 ft. or more than 20 ft.		40.00 M. Wide I	D. P. Roa	d
13.	Is it a Land – Locked land?	:	No	M)	
14.	Water potentiality	/	Municipal Water	r supply	
15.	Underground sewerage system	:	Connected to M	lunicipal s	ewer
16.	Is Power supply is available in the site	:	Yes		
17.	Advantages of the site	:	Located in deve	loping are	ea
18.	Special remarks, if any like threat of acquisition of land		No		
	for publics service purposes, road widening or				
	applicability of CRZ provisions etc. (Distance from sea-				
	cost / tidal level must be incorporated)				
Part – A	A (Valuation of land)			1	
1	Size of plot	/ :	Total Plot area	- 1,26,04	15.00 Sq. M. (As per
			Approved Plan)		
			Plot area - 20	57.84 Sq	. M. (As per RERA
			Certificate)		
	North & South	:	-	17	
	East & West	:	-		
2	Total extent of the plot	:	As per table atta	ached to t	he report
3	Prevailing market rate (Along With details / reference of at	:	As per table atta	ached to t	he report
	least two latest deals / transactions with respect to adjacent		Details of rece	ent transa	ctions/online listings
	properties in the areas)		are attached wit	th the repo	ort.
4	Guideline rate obtained from the Register's Office (evidence	:	₹ 25,600.00 per	Sq. M. fo	or Residential
	thereof to be enclosed)		₹ 1100.00.00pe	er Sq. M. f	or Land
5	Assessed / adopted rate of valuation	:	As per table at	tached to	the report
6	Estimated value of land	:	As	per Appro	ved Plan
			Land Area	Rate in	Value in (₹)
			in Sq. M.	Sq. M.	
			1,26,045.00	1100	11,86,49,500.00
			-		Certificate
			Land Area	Rate in	Value in (₹)
			in Sq. M.	Sq. M.	00.63.604.00
Dent 5	Naturation of Duilding	$\vdash \vdash$	2057.84	1100	22,63,624.00
Part – E	3 (Valuation of Building)				





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1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. Building Construction work is in progress
	c) Year of construction	:	N.A. Building Construction work is in progress
	d) Number of floors and height of each floor including basement, if any	:	
	Sector / Cluster No / Wing	Nu	mber of Floors
	C / 4.01 (A) – Casa Meadows / G	oui	nd + 1 st to 23 rd upper Floors
	e) Plinth area floor-wise	•	As per table attached to the report
	f) Condition of the building	1	
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
	g) Date of issue and validity of layout of approved map	9.1	Copy of Approved Plan No. SROT / BSNA / 2501 / BP / Amended / ITP - Anjur, Mankoli,
	h) Approved map / plan issuing authority	:	Surai, Sarang & Vehele / 966 / 2022 date 14.07.2022 issued by Sub – Regional Officer, Thane, Mumbai Metropolitan Region Development Authority (MMRDA). Approved Upto: Sector / Cluster No. / Wing C / 4.01 (A) - Casa Meadows / G Ground + 1st to 23rd upper Floor G
	 i) Whether genuineness or authenticity of approved map / plan is verified 	:	Yes
	j) Any other comments by our empaneled valuers on authentic of approved plan	:	No.

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details	:	Proposed
	about size of frames, shutters, glazing, fitting etc.		
	and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling,	:	N.A. Building Construction work is in progress
	grills etc.		





9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	
	Spare plug points		
	Any other item		
4.	Plumbing installation		TM
	a) No. of water closets and their type	:	
	b) No. of wash basins	÷	
	c) No. of urinals	/ :	N.A. Building Construction work is in progress
	d) No. of bath tubs	:	N.A. Building Constituction work is in progress
	e) Water meters, taps etc.	/ :	
	f) Any other fixtures	Y :	

CONFIGURATION OF PROJECT AS PER APPROVED PLAN No. Copy of Approved Plan No. SROT / BSNA / 2501 / BP / Amended / ITP - Anjur, Mankoli, Surai, Sarang & Vehele / 966 / 2022 date 14.07.2022 issued by Sub – Regional Officer, Thane, Mumbai Metropolitan Region Development Authority (MMRDA)

1) Building Type – U2, Wing -G, 4.01 (A) – Casa Meadows:

Sr.	Flat	Floor	Comp	As per App	roved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on	Fair Market Value as on date in ₹	Value after completion of flat (Including Car	Rent per month (After	Construction in ₹
				34	54			Total Area in ₹		parking, GST & Other Charges) in ₹	Completion) in ₹	
1	1	Gr.	1 BHK	533	0	533	586	12000	63,96,000	67,79,760	14000	15,24,380
2	2	Gr.	2 BHK	606	24	630	693	12000	75,60,000	80,13,600	16500	18,01,800
3	3	Gr.	2 BHK	600	24	624	686	12000	74,88,000	79,37,280	16500	17,84,640
4	4	Gr.	2 BHK	600	24	624	686	12000	74,88,000	79,37,280	16500	17,84,640
5	6	Gr.	2 BHK	600	24	624	686	12000	74,88,000	79,37,280	16500	17,84,640
6	7	Gr.	2 BHK	600	24	624	686	12000	74,88,000	79,37,280	16500	17,84,640
7	101	1	2 BHK	611	60	671	738	12000	80,52,000	85,35,120	18000	19,19,060
8	102	1	2 BHK	611	60	671	738	12000	80,52,000	85,35,120	18000	19,19,060
9	103	1	2 BHK	605	56	661	727	12000	79,32,000	84,07,920	17500	18,90,460
10	104	1	2 BHK	605	56	661	727	12000	79,32,000	84,07,920	17500	18,90,460
11	105	1	2 BHK	605	56	661	727	12000	79,32,000	84,07,920	17500	18,90,460
12	106	1	2 BHK	605	56	661	727	12000	79,32,000	84,07,920	17500	18,90,460
13	107	1	2 BHK	605	56	661	727	12000	79,32,000	84,07,920	17500	18,90,460
14	201	2	2 BHK	611	60	671	738	12040	80,78,840	85,63,570	18000	19,19,060
15	202	2	2 BHK	611	60	671	738	12040	80,78,840	85,63,570	18000	19,19,060
16	203	2	2 BHK	605	56	661	727	12040	79,58,440	84,35,946	17500	18,90,460



Valuers & Appraisers (I)
Architects & Service (I)
Architects & Service

Sr.	Flat	Floor	Comp		roved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
17	204	2	2 BHK	605	56	661	727	12040	79,58,440	84,35,946	17500	18,90,460
18	205	2	2 BHK	605	56	661	727	12040	79,58,440	84,35,946	17500	18,90,460
19	206	2	2 BHK	605	56	661	727	12040	79,58,440	84,35,946	17500	18,90,460
20	207	2	2 BHK	605	56	661	727	12040	79,58,440	84,35,946	17500	18,90,460
21	301	3	2 BHK	611	60	671	738	12080	81,05,680	85,92,021	18000	19,19,060
22	302	3	2 BHK	611	60	671	738	12080	81,05,680	85,92,021	18000	19,19,060
23	303	3	2 BHK	605	56	661	727	12080	79,84,880	84,63,973	17500	18,90,460
24	304	3	2 BHK	605	56	661	727	12080	79,84,880	84,63,973	17500	18,90,460
25	305	3	2 BHK	605	56	661	727	12080	79,84,880	84,63,973	17500	18,90,460
26	306	3	2 BHK	605	56	661	727	12080	79,84,880	84,63,973	17500	18,90,460
27	307	3	2 BHK	605	56	661	727	12080	79,84,880	84,63,973	17500	18,90,460
28	401	4	2 BHK	611	60	671	738	12120	81,32,520	86,20,471	18000	19,19,060
29	402	4	2 BHK	611	60	671	738	12120	81,32,520	86,20,471	18000	19,19,060
30	403	4	2 BHK	605	56	661	727	12120	80,11,320	84,91,999	17500	18,90,460
31	404	4	2 BHK	605	56	661	727	12120	80,11,320	84,91,999	17500	18,90,460
32	405	4	2 BHK	605	56	661	727	12120	80,11,320	84,91,999	17500	18,90,460
33	406	4	2 BHK	605	56	661	727	12120	80,11,320	84,91,999	17500	18,90,460
34	407	4	2 BHK	605	56	661	727	12120	80,11,320	84,91,999	17500	18,90,460
35	501	5	2 BHK	611	60	671	738	12160	81,59,360	86,48,922	18000	19,19,060
36	502	5	2 BHK	611	60	671	738	12160	81,59,360	86,48,922	18000	19,19,060
37	503	5	2 BHK	605	56	661	727	12160	80,37,760	85,20,026	18000	18,90,460
38	504	5	2 BHK	605	56	661	727	12160	80,37,760	85,20,026	18000	18,90,460
39	505	5	2 BHK	605	56	661	727	12160	80,37,760	85,20,026	18000	18,90,460
40	506	5	2 BHK	605	56	661	727	12160	80,37,760	85,20,026	18000	18,90,460
41	507	5	2 BHK	605	56	661	727	12160	80,37,760	85,20,026	18000	18,90,460
42	601	6	2 BHK	611	60	671	738	12200	81,86,200	86,77,372	18000	19,19,060
43	602	6	2 BHK	611	60	671	738	12200	81,86,200	86,77,372	18000	19,19,060
44	603	6	2 BHK	605	56	661	727	12200	80,64,200	85,48,052	18000	18,90,460
45	604	6	2 BHK	605	56	661	727	12200	80,64,200	85,48,052	18000	18,90,460
46	605	6	2 BHK	605	56	661	727	12200	80,64,200	85,48,052	18000	18,90,460
47	606	6	2 BHK	605	56	661	727	12200	80,64,200	85,48,052	18000	18,90,460
48	607	6	2 BHK	605	56	661	727	12200	80,64,200	85,48,052	18000	18,90,460
49	701	7	2 BHK	611	60	671	738	12240	82,13,040	87,05,822	18000	19,19,060
50	702	7	2 BHK	611	60	671	738	12240	82,13,040	87,05,822	18000	19,19,060
51	703	7	2 BHK	605	56	661	727	12240	80,90,640	85,76,078	18000	18,90,460
52	704	7	2 BHK	605	56	661	727	12240	80,90,640	85,76,078	18000	18,90,460
53	705	7	2 BHK	605	56	661	727	12240	80,90,640	85,76,078	18000	18,90,460
54	706	7	2 BHK	605	56	661	727	12240	80,90,640	85,76,078	18000	18,90,460





CONSULTANTO
Valuers & Appraisers
Architects & Appraisers
Chartered Engineers (I)
TEV Consultants
Lender's Engineer
MH2010 PV Clarif

Sr.	Flat	Floor	Comp	As per Apr	roved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
55	707	7	2 BHK	605	56	661	727	12240	80,90,640	85,76,078	18000	18,90,460
56	801	8	2 BHK	611	60	671	738	12280	82,39,880	87,34,273	18000	19,19,060
57	802	8	2 BHK	611	60	671	738	12280	82,39,880	87,34,273	18000	19,19,060
58	803	8	2 BHK	605	56	661	727	12280	81,17,080	86,04,105	18000	18,90,460
59	804	8	2 BHK	605	56	661	727	12280	81,17,080	86,04,105	18000	18,90,460
60	806	8	2 BHK	605	56	661	727	12280	81,17,080	86,04,105	18000	18,90,460
61	807	8	2 BHK	605	56	661	727	12280	81,17,080	86,04,105	18000	18,90,460
62	901	9	2 BHK	611	60	671	738	12320	82,66,720	87,62,723	18500	19,19,060
63	902	9	2 BHK	611	60	671	738	12320	82,66,720	87,62,723	18500	19,19,060
64	903	9	2 BHK	605	56	661	727	12320	81,43,520	86,32,131	18000	18,90,460
65	904	9	2 BHK	605	56	661	727	12320	81,43,520	86,32,131	18000	18,90,460
66	905	9	2 BHK	605	56	661	727	12320	81,43,520	86,32,131	18000	18,90,460
67	906	9	2 BHK	605	56	661	727	12320	81,43,520	86,32,131	18000	18,90,460
68	907	9	2 BHK	605	56	661	727	12320	81,43,520	86,32,131	18000	18,90,460
69	1001	10	2 BHK	611	60	671	738	12360	82,93,560	87,91,174	18500	19,19,060
70	1002	10	2 BHK	611	60	671	738	12360	82,93,560	87,91,174	18500	19,19,060
71	1003	10	2 BHK	605	56	661	727	12360	81,69,960	86,60,158	18000	18,90,460
72	1004	10	2 BHK	605	56	661	727	12360	81,69,960	86,60,158	18000	18,90,460
73	1005	10	2 BHK	605	56	661	727	12360	81,69,960	86,60,158	18000	18,90,460
74	1006	10	2 BHK	605	56	661	727	12360	81,69,960	86,60,158	18000	18,90,460
75	1007	10	2 BHK	605	56	661	727	12360	81,69,960	86,60,158	18000	18,90,460
76	1101	11	2 BHK	611	60	671	738	12400	83,20,400	88,19,624	18500	19,19,060
77	1102	11	2 BHK	611	60	671	738	12400	83,20,400	88,19,624	18500	19,19,060
78	1103	11	2 BHK	605	56	661	727	12400	81,96,400	86,88,184	18000	18,90,460
79	1104	11	2 BHK	605	56	661	727	12400	81,96,400	86,88,184	18000	18,90,460
80	1105	11	2 BHK	605	56	661	727	12400	81,96,400	86,88,184	18000	18,90,460
81	1106	11	2 BHK	605	56	661	727	12400	81,96,400	86,88,184	18000	18,90,460
82	1107	11	2 BHK	605	56	661	727	12400	81,96,400	86,88,184	18000	18,90,460
83	1201	12	2 BHK	611	60	671	738	12440	83,47,240	88,48,074	18500	19,19,060
84	1202	12	2 BHK	611	60	671	738	12440	83,47,240	88,48,074	18500	19,19,060
85	1203	12	2 BHK	605	56	661	727	12440	82,22,840	87,16,210	18000	18,90,460
86	1204	12	2 BHK	605	56	661	727	12440	82,22,840	87,16,210	18000	18,90,460
87	1205	12	2 BHK	605	56	661	727	12440	82,22,840	87,16,210	18000	18,90,460
88	1206	12	2 BHK	605	56	661	727	12440	82,22,840	87,16,210	18000	18,90,460
89	1207	12	2 BHK	605	56	661	727	12440	82,22,840	87,16,210	18000	18,90,460
90	1301	13	2 BHK	611	60	671	738	12480	83,74,080	88,76,525	18500	19,19,060
91	1302	13	2 BHK	611	60	671	738	12480	83,74,080	88,76,525	18500	19,19,060
92	1303	13	2 BHK	605	56	661	727	12480	82,49,280	87,44,237	18000	18,90,460







Valuers & Appraisers

Architects & Service Consultants

Consultants

Lender's Engineer

MY2010 PVUM

Sr.	Flat	Floor	Comp	As per App	roved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
93	1304	13	2 BHK	605	56	661	727	12480	82,49,280	87,44,237	18000	18,90,460
94	1306	13	2 BHK	605	56	661	727	12480	82,49,280	87,44,237	18000	18,90,460
95	1307	13	2 BHK	605	56	661	727	12480	82,49,280	87,44,237	18000	18,90,460
96	1401	14	2 BHK	611	60	671	738	12520	84,00,920	89,04,975	18500	19,19,060
97	1402	14	2 BHK	611	60	671	738	12520	84,00,920	89,04,975	18500	19,19,060
98	1403	14	2 BHK	605	56	661	727	12520	82,75,720	87,72,263	18500	18,90,460
99	1404	14	2 BHK	605	56	661	727	12520	82,75,720	87,72,263	18500	18,90,460
100	1405	14	2 BHK	605	56	661	727	12520	82,75,720	87,72,263	18500	18,90,460
101	1406	14	2 BHK	605	56	661	727	12520	82,75,720	87,72,263	18500	18,90,460
102	1407	14	2 BHK	605	56	661	727	12520	82,75,720	87,72,263	18500	18,90,460
103	1501	15	2 BHK	611	60	671	738	12560	84,27,760	89,33,426	18500	19,19,060
104	1502	15	2 BHK	611	60	671	738	12560	84,27,760	89,33,426	18500	19,19,060
105	1503	15	2 BHK	605	56	661	727	12560	83,02,160	88,00,290	18500	18,90,460
106	1504	15	2 BHK	605	56	661	727	12560	83,02,160	88,00,290	18500	18,90,460
107	1505	15	2 BHK	605	56	661	727	12560	83,02,160	88,00,290	18500	18,90,460
108	1506	15	2 BHK	605	56	661	727	12560	83,02,160	88,00,290	18500	18,90,460
109	1507	15	2 BHK	605	56	661	727	12560	83,02,160	88,00,290	18500	18,90,460
110	1601	16	2 BHK	611	60	671	738	12600	84,54,600	89,61,876	18500	19,19,060
111	1602	16	2 BHK	611	60	671	738	12600	84,54,600	89,61,876	18500	19,19,060
112	1603	16	2 BHK	605	56	661	727	12600	83,28,600	88,28,316	18500	18,90,460
113	1604	16	2 BHK	605	56	661	727	12600	83,28,600	88,28,316	18500	18,90,460
114	1605	16	2 BHK	605	56	661	727	12600	83,28,600	88,28,316	18500	18,90,460
115	1606	16	2 BHK	605	56	661	727	12600	83,28,600	88,28,316	18500	18,90,460
116	1607	16	2 BHK	605	56	661	727	12600	83,28,600	88,28,316	18500	18,90,460
117	1701	17	2 BHK	611	60	671	738	12640	84,81,440	89,90,326	18500	19,19,060
118	1702	17	2 BHK	611	60	671	738	12640	84,81,440	89,90,326	18500	19,19,060
119	1703	17	2 BHK	605	56	661	727	12640	83,55,040	88,56,342	18500	18,90,460
120	1704	17	2 BHK	605	56	661	727	12640	83,55,040	88,56,342	18500	18,90,460
121	1705	17	2 BHK	605	56	661	727	12640	83,55,040	88,56,342	18500	18,90,460
122	1706	17	2 BHK	605	56	661	727	12640	83,55,040	88,56,342	18500	18,90,460
123	1707	17	2 BHK	605	56	661	727	12640	83,55,040	88,56,342	18500	18,90,460
124	1801	18	2 BHK	611	60	671	738	12680	85,08,280	90,18,777	19000	19,19,060
125	1802	18	2 BHK	611	60	671	738	12680	85,08,280	90,18,777	19000	19,19,060
126	1803	18	2 BHK	605	56	661	727	12680	83,81,480	88,84,369	18500	18,90,460
127	1804	18	2 BHK	605	56	661	727	12680	83,81,480	88,84,369	18500	18,90,460
128	1806	18	2 BHK	605	56	661	727	12680	83,81,480	88,84,369	18500	18,90,460
129	1807	18	2 BHK	605	56	661	727	12680	83,81,480	88,84,369	18500	18,90,460
130	1901	19	2 BHK	611	60	671	738	12720	85,35,120	90,47,227	19000	19,19,060





Sr.	Flat	Floor	Comp	As per App	proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.	No.	No.		Carpet Area in Sq. Ft.	EVBT Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
131	1902	19	2 BHK	611	60	671	738	12720	85,35,120	90,47,227	19000	19,19,060
132	1903	19	2 BHK	605	56	661	727	12720	84,07,920	89,12,395	18500	18,90,460
133	1904	19	2 BHK	605	56	661	727	12720	84,07,920	89,12,395	18500	18,90,460
134	1905	19	2 BHK	605	56	661	727	12720	84,07,920	89,12,395	18500	18,90,460
135	1906	19	2 BHK	605	56	661	727	12720	84,07,920	89,12,395	18500	18,90,460
136	1907	19	2 BHK	605	56	661	727	12720	84,07,920	89,12,395	18500	18,90,460
137	2001	20	2 BHK	611	60	671	738	12760	85,61,960	90,75,678	19000	19,19,060
138	2002	20	2 BHK	611	60	671	738	12760	85,61,960	90,75,678	19000	19,19,060
139	2003	20	2 BHK	605	56	661	727	12760	84,34,360	89,40,422	18500	18,90,460
140	2004	20	2 BHK	605	56	661	727	12760	84,34,360	89,40,422	18500	18,90,460
141	2005	20	2 BHK	605	56	661	727	12760	84,34,360	89,40,422	18500	18,90,460
142	2006	20	2 BHK	605	56	661	727	12760	84,34,360	89,40,422	18500	18,90,460
143	2007	20	2 BHK	605	56	661	727	12760	84,34,360	89,40,422	18500	18,90,460
144	2101	21	2 BHK	611	60	671	738	12800	85,88,800	91,04,128	19000	19,19,060
145	2102	21	2 BHK	611	60	671	738	12800	85,88,800	91,04,128	19000	19,19,060
146	2103	21	2 BHK	605	56	661	727	12800	84,60,800	89,68,448	18500	18,90,460
147	2104	21	2 BHK	605	56	661	727	12800	84,60,800	89,68,448	18500	18,90,460
148	2105	21	2 BHK	605	56	661	727	12800	84,60,800	89,68,448	18500	18,90,460
149	2106	21	2 BHK	605	56	661	727	12800	84,60,800	89,68,448	18500	18,90,460
150	2107	21	2 BHK	605	56	661	727	12800	84,60,800	89,68,448	18500	18,90,460
151	2201	22	2 BHK	611	60	671	738	12840	86,15,640	91,32,578	19000	19,19,060
152	2202	22	2 BHK	611	60	671	738	12840	86,15,640	91,32,578	19000	19,19,060
153	2203	22	2 BHK	605	56	661	727	12840	84,87,240	89,96,474	18500	18,90,460
154	2204	22	2 BHK	605	56	661	727	12840	84,87,240	89,96,474	18500	18,90,460
155	2205	22	2 BHK	605	56	661	727	12840	84,87,240	89,96,474	18500	18,90,460
156	2206	22	2 BHK	605	56	661	727	12840	84,87,240	89,96,474	18500	18,90,460
157	2207	22	2 BHK	605	56	661	727	12840	84,87,240	89,96,474	18500	18,90,460
158	2301	23	2 BHK	611	60	671	738	12880	86,42,480	91,61,029	19000	19,19,060
159	2302	23	2 BHK	611	60	671	738	12880	86,42,480	91,61,029	19000	19,19,060
160	2303	23	2 BHK	605	56	661	727	12880	85,13,680	90,24,501	19000	18,90,460
161	2304	23	2 BHK	605	56	661	727	12880	85,13,680	90,24,501	19000	18,90,460
162	2305	23	2 BHK	605	56	661	727	12880	85,13,680	90,24,501	19000	18,90,460
163	2306	23	2 BHK	605	56	661	727	12880	85,13,680	90,24,501	19000	18,90,460
164	2307	23	2 BHK	605	56	661	727	12880	85,13,680	90,24,501	19000	18,90,460
	Т	otal	l	99405	9152	108557	119413		1,34,87,59,800	1,42,96,85,386		31,04,73,000





Summary of the Project:

Building Type / Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
U/G	1 BHK – 01 2 BHK – 163	164	108557	119413	1,34,87,59,800.00	1,42,96,85,386.00
	Т	vnical Refu	ge Floors – 8t	h, 13th & 18th F	loors - Flat No. 5	

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	1,34,87,59,800.00
Final Realizable Value After Completion in ₹	1,42,96,85,386.00
Cost of Construction	31,04,73,000.00
(Total Built up area x Rate)	
119413 Sq. Ft. x₹2600.00	

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:/	
5.	Extra steel / collapsible gates	/	
	Total		

Part -	– D (Amenities)	A :	Amount in ₹
1.	Wardrobes		4//
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	\	
5.	Interior decorations	V :	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part -	- E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	:	N.A. Duilding Construction work is in progress
3.	Separate water tank / sump	:	N.A. Building Construction work is in progress
4.	Trees, gardening	:	
	Total		

Part – F (Services)	:	Amount in ₹
Water supply arrangements	:	N.A. Building Construction work is in progress
2. Drainage arrangements	:	N.A. Building Construction work is in progress



3.	Compound wall	:
4.	C.B. deposits, fittings etc.	
5.	Pavement	
	Total	

Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Amenities		
Part – E	Pavement	:	
Part – F	Services	:	(TM)
Realizable Value / Fair Market Value as on		:	₹ 1,34,87,59,800.00
date in ₹			3/
Final Rea	lizable Value After Completion in ₹	:	₹ 1,42,96,85,386.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 10,500.00 to ₹ 13,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 12,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





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Actual Site Photographs







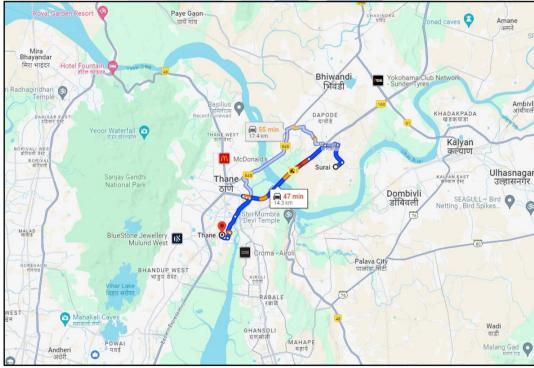




Route Map of the property

Site u/r





Latitude Longitude: 19°15'30.8" N 72°58'38.2" E

Note: The Blue line shows the route to site from nearest Railway station (Thane – 17.4 Km.)

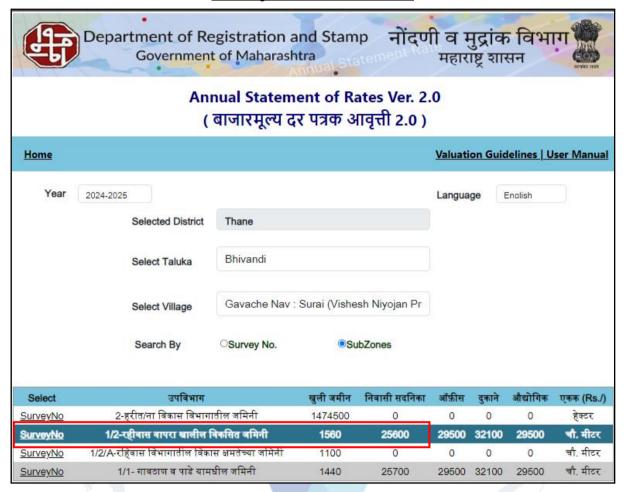


Since 1989





Ready Reckoner Rate





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Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
6509/2024	20.07.2024	73,21,000.00	61.50	662.00	11,058.00

6509532	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.भिवंडी 3
28-07-2024		दस्त क्रमांक : 6509/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव: अंजूर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	7321000	
(3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2064390.81	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)		पॉलीस ए-विंग,ब्लॉक नं: अप्पर वंडी,जि ठाणे.,इतर माहिती: क्षेत्र 662 (रिसेल)((Survey Number : 239,
(5) क्षेत्रफळ	662 चौ.फूट	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-कुलदीप पाठक वय:-37 पत्ता:-प्लॉट विंग, 2001, रुस्तमजी, अॅथेना, माजिवडा, ठाणे- कोड:-400603 पॅन नं:-AOYPP3225L 2): नाव:-प्रियांका डुबे वय:-36 पत्ता:-प्लॉट नं: विंग, 2001, रुस्तमजी, अॅथेना, माजिवडा, ठाणे- कोड:-400603 पॅन नं:-BLPPD6089P	-, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: सी-
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मोनिक रजनीकांत पंचोली वय:-38; ब्लॉक नं: बी/605, यशवंत एम्पायर शिव शक्ती र्स वसई ईस्ट वसई , रोड नं: -, महाराष्ट्र, ठाणे. पिन 2): नाव:-ईला रजनीकांत पंचोली वय:-67; पः ब्लॉक नं: बी/605, यशवंत एम्पायर शिव शक्ती र्स वसई ईस्ट वसई , रोड नं: -, महाराष्ट्र, ठाणे. पिन	ोएचएस डीमार्ट जवळ नालासोपारा लिंक रोड कोड:-401208 पॅन नं:-ATRPP4507B त्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ोएचएस डीमार्ट जवळ नालासोपारा लिंक रोड
(9) दस्तऐवज करुन दिल्याचा दिनांक	20/07/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	20/07/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	6509/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	439300	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





Regd. Doc. No.	Date	Agreement Value in ₹	Area in Sq. M.	Area in Sq. Ft.	Rate / Sq. Ft. on Area
7466/2024	28.05.2024	81,02,565.00	70.42	758.00	10,700.00

7466351	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.भिवंडी 2
20-06-2024		दस्त क्रमांक : 7466/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : मानकोळी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	8102565	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2226042.5	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	303 माळा नं- 3 रा मजला इमारतीचे ना ठाणे कासा ईंडन प्रोजेक्ट चा पत्ता- अप्प	बत एक कार पार्किंग((Survey Number nkoli 27/1 (P), 28/14, 28/14B &
(5) क्षेत्रफळ	70.42 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मॅक्रोटेक डेव्हलपर्स लि.तर्फे डायरेक्टर कु.मु. श्रीकांत कांबळे वय:-44 पत्ता:-प्लॉट नं: -, वर्धमान चेंबर कावसजी पटेल रोड हॉर्निमन सर्कर मुम्बई. पिन कोड:-400001 पॅन नं:-AAACL14!	माळा नं: -, इमारतीचे नाव: 412, 4था मजला 17जी ल, फोर्ट, मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	महाराष्ट्र, ठाणे. पिन कोड:-400607 पॅन नं:-BM 2): नाव:-दीपा जे साळगावकर वय:-38; पत्ता:-प	रोत रोड ठाणे पश्चिम ठाणे , ब्लॉक नं: -, रोड नं: -, IKPS0129P लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए106 ओल्ड इ ठाणे पश्चिम ठाणे , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र,
(९) दस्तऐवज करुन दिल्याचा दिनांक	28/05/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	28/05/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	7466/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	284000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





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Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
5765/2024	05.04.2024	64,50,000.00	56.91	612.00	10,530.00

576581	सूची क्र.2	दुय्यम निबंधक : दु.नि. भिवंडी 1
06-05-2024 Note:-Generated Through eSearch		दस्त क्रमांक : 5765/2024
Module, For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : अंजूर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	6450000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1875729.788	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	तालुका भिवंडी येथील सर्वे नं. 239,253,265,266,269,270,271,272, 275,276,14,15,17,19,21,22,23,24, 25,26,27,240,41,45,47,48,49,51,52, 53,54,55,3 जागेवरील अप्पर ठाणे 'कासा ग्रीनव्हीले सोळावा मजला सदिनका नं. ई1-1604 कारपेट सोबत एक कार पार्किंग नं. पी1 239,253,254, 255,256, 263,265,266,293,298,12,14, 15,17,19,21,22, 23,2	291,293,298,12, 28,34,35,37,39, 56,57,58,60,62, 63,65,66,67,68 या को-ऑप. हौसिंग सोसायटी लि.' ई1-विंग क्षेत्र 612 चौ.फुट म्हणजे 56.91 चौ.मी. 1-084((Survey Number: , 269,270,271,272, 275,276,291,
(5) क्षेत्रफळ	56.91 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-वैभव प्रविणकुमार चुडासमा वय:-33 प ब्लॉक नं: -, रोड नं: बी/७, कुंजविहार, संत नामदे पूर्व, जिल्हा ठाणे, महाराष्ट्र, ठाणे. पिन कोड:-42	व पथ नं. 1, डीएनएस बँक, टिळक नगर, डोंबिवली
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-राज तुकाराम गायकवाड वय:-46; पर नं: -, रोड नं: फ्लॅट नं. 403, साई लॉट्स सीएचएर बाबा विहार कॉम्प्लेक्स, आनंद नगर, चितळसर, कोड:-400607 पॅन नं:-AHXPG6993J	ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक प्त, जीबी रोड, अरुण मुच्छाला कॉलेज जवळ, साई मानपाडा, ठाणे, महाराष्ट्र, ठाणे. पिन
(९) दस्तऐवज करुन दिल्याचा दिनांक	05/04/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	05/04/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	5765/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	387000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





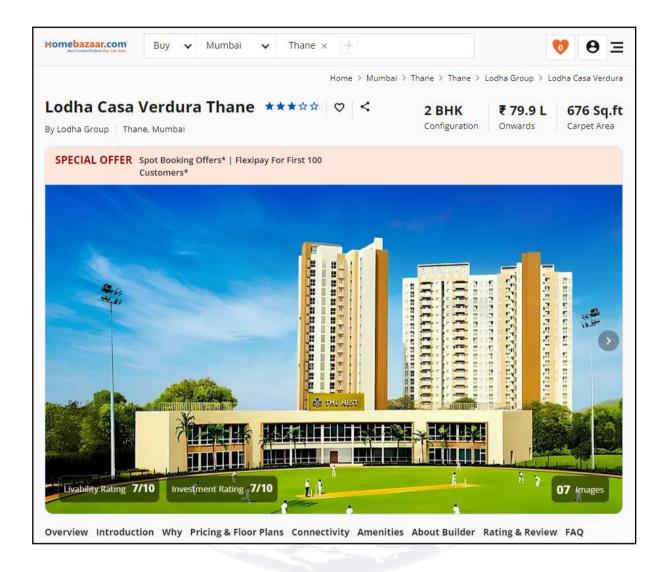
Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
10486 / 2024	28.06.2024	80,00,000.00	56.97	613.00	13,000.00

1048681 19-07-2024	सूची क्र.2	दुय्यम निबंधक : दु.नि. भिवंडी 1
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		दस्त क्रमांक : 10486/2024 नोदंणी : Regn:63m
	गावाचे नाव : अंजूर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबद्रला	8000000	
(3) बाजारभाव(भाजेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	2039906.132	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	येथील मुंबई नाशिक हायवे वरील सर्व्हें न पै,254/पै,254/पै,255/1अ, 255/ अब,255/2,255/3पै,255/3पै,256/0,263 265/4पै,266/0,269/3,270/पै,270/पै,27 पै,276/पै,276/पै,276/पै,291/पै,293/1, 2 12/15,14/5,14/6,14/7, 14/8,14/10,14/10,14/16,14/17,15/3,15/4पै,15/4पै,15/7, 19/1,19/2,19/3,19/4,21/0, 22/1,23/0, 34/1,34/2,35/1पै,35/1पै, 35/2,37/3,39 41/6,41/7,41/9,41/10, 45/3,45/4,45/5/48/1पै,49/1,51/1,51/2, 52/1,52/2,53/6	अप्पर ठाणे , ब्लॉक नं: अंजुर सुरई : माहिती: क्षेत्र 56.97 चौ.मी कारपेट व ई.मानकोळी,तालुका भिवंडी,जिल्हा ठाणे i. 239/0,253/पै,254/पै,254/पै, 254/ /0,265/2,265/3, 10/पै,271/पै,272/पै, 272/पै,272/पै,275/ 298/3,12/1,12/3,12/4, /13,14/11, 14/11,14/12,14/14,14/15, 15/8,15/9, 15/11,15/12,17/1,17/2, 24/0,25/1/2, 25/2,26/1,27/2,28/14पै, /0पै,39/0पै, 39/0पै,39/0पै,40/7,40/8, i,45/7पै, 45/7पै,47/3,47/4,47/5, क्,53/पै, 53/पै,54/4,54/5पै,54/5पै, पै,56/1पै,56/1पै,56/1पै,57/पै,57/पै,57/ पै,56/1,66/2, 66/3,66/3,66/4,67/11,
(5) क्षेत्रफळ	56.97 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेष्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	रोड नं: फ्लॅट नं. 701 येथे राहणारे, बी-विंग, व्हाईर	मथुरादास रोड, वांजवडी, भगवती हॉटेलजवळ, १०६७ पॅन नं:-BFNPM2595D ॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-भारती धीरजलाल मालदे वय:-63; पत्ता नं: -, रोठ नं: तिसरा मजला, अशोक आनंद सीएव पूर्व, मुंबई , महाराष्ट्र, मुम्बई : पिन कोठ:-400101 2): नाव:-धीरजलाल लखमशी मालदे वय:-65; प ब्लॉक नं: -, रोठ नं: तिसरा मजला, अशोक आनंद कांदिवली पूर्व, मुंबई , महाराष्ट्र, मुम्बई : पिन कोर	पॅन नं:-ALBPM9100H त्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, : सीएचएसएल, अशोक नगर क्रॉस रोड नं. 3,
(9) दस्तऐवज करुन दिल्याचा दिनांक	28/06/2024	



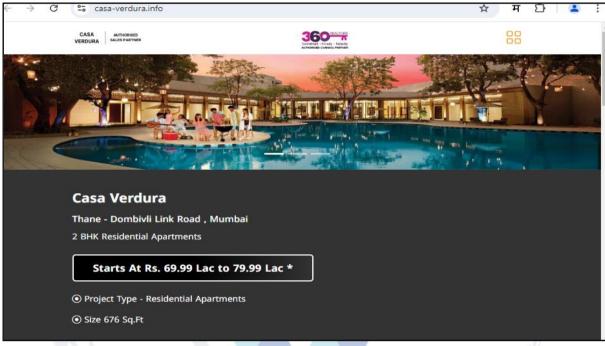


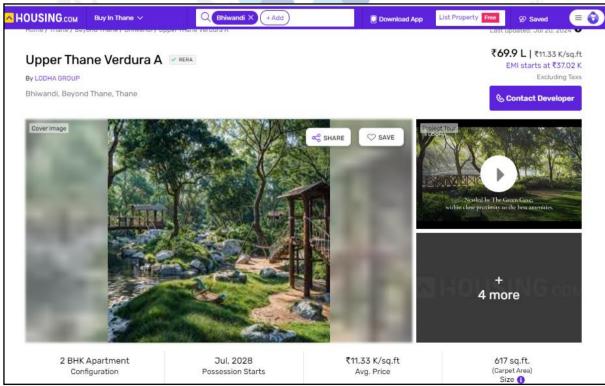
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	hombazzar.com	676.00	79,90,000.00	11,820.00





Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	https://www.casa-	676.00	69,99,000.00	10,350.00
2 BHK	verdura.info	676.00	79,99,000.00	11,840.00
2 BHK	housing.com	617.00	69,99,000.00	11,350.00



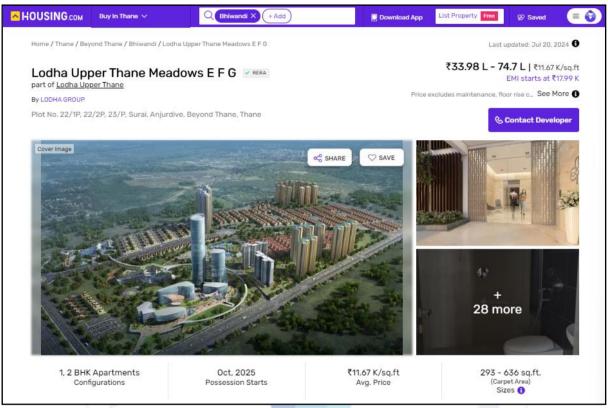


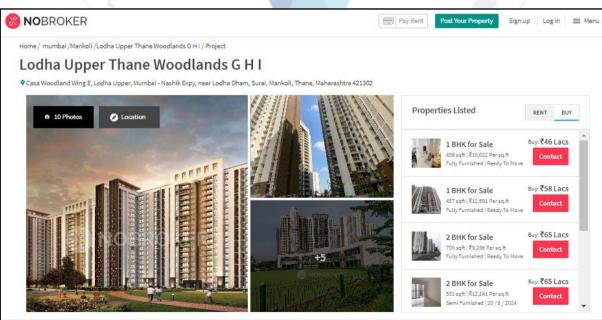


Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers (I)
TEV Consultants
Lender's Engineer

Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	636.00	74,70,000.00	11,745.00
2 BHK	nobroker.com	700.00	58,00,000.00	8,286.00



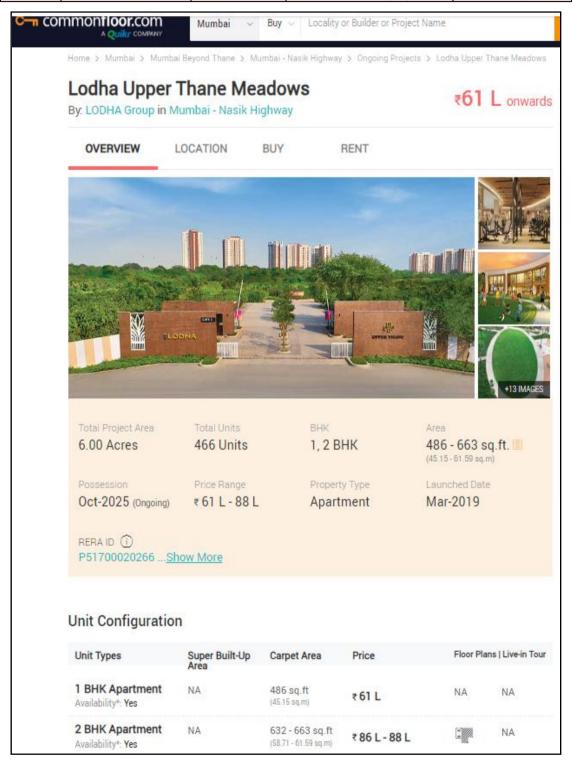




Valuers & Appraisers
Architects & Interior Designers
Chartered Engineers (1)
Ender's Engineer

Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	commonfloor.com	663.00	88,00,000.00	13,273.00





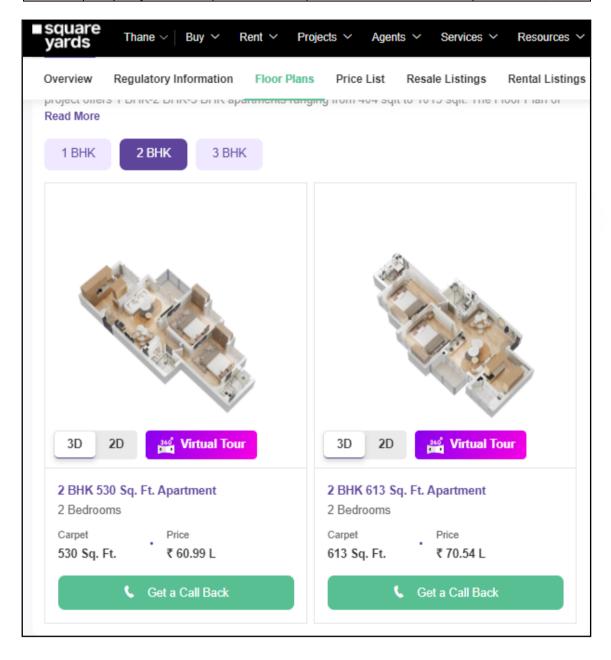
Since 1989





Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Squareyards.com	530.00	60,99,000.00	11,507.00







Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Sales-inquiry.in	660.00	65,00,000.00	9848.5



1 BHK with Deck

484 Sq.ft.

₹ 54 Lacs* Onwards

Price Breakup

2 BHK with Deck

572 Sq.ft.

₹ 65 Lacs* Onwards

Price Breakup

2 BHK Ultima with Deck

660 Sq.ft.

₹ 75.5 Lacs* Onwards

Price Breakup

3 BHK with Deck

758 Sq.ft.

₹ 95.5 Lacs* Onwards

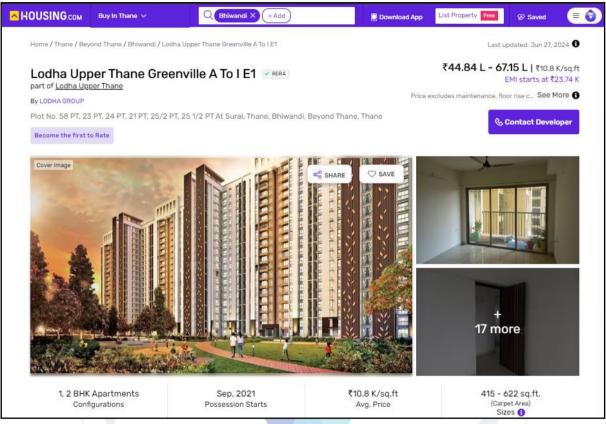
Price Breakup

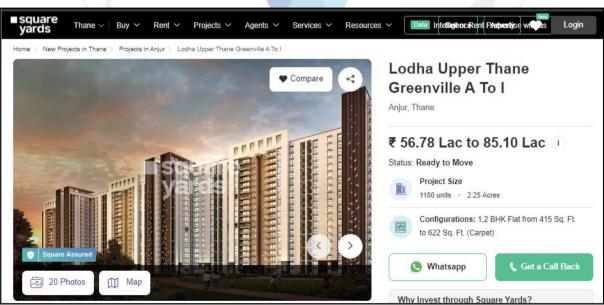




Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area	
2 BHK	housing.com	622.00	67,15,000.00	10,796.00	
2 BHK	squareyards.com	622.00	85,00,000.00	13,666.00	



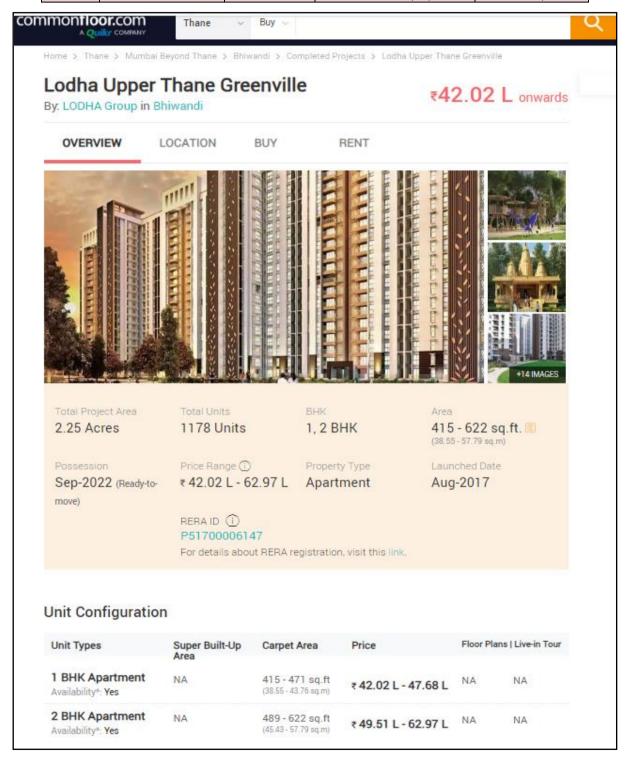




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Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Commonfloor.com	622.00	62,97,000.00	10,124.00





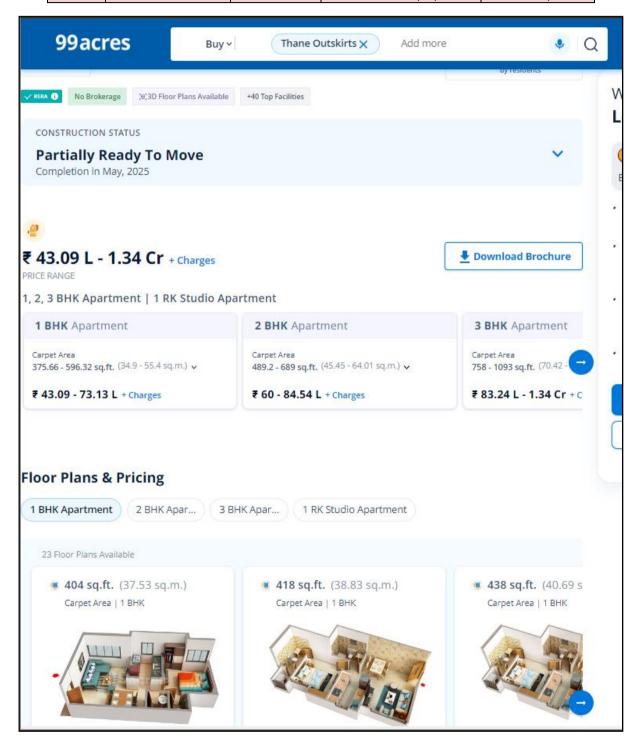
Since 1989





Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	99acres.com	438.00	53,74,000.00	12,270.00

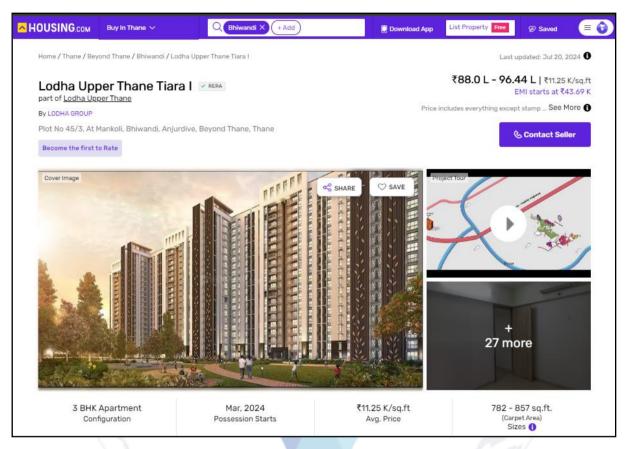


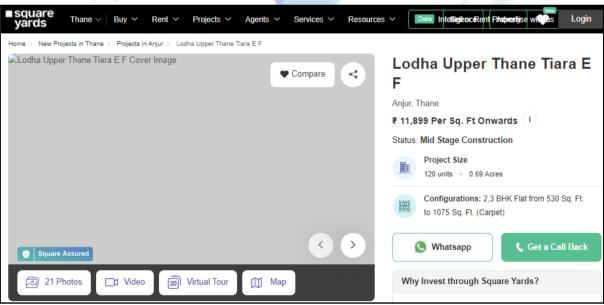




Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	housing.com	782.00	88,00,000.00	11,253.00
2 BHK	Squareyards.com	530.00	63,06,470.00	11,899.00







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For Community

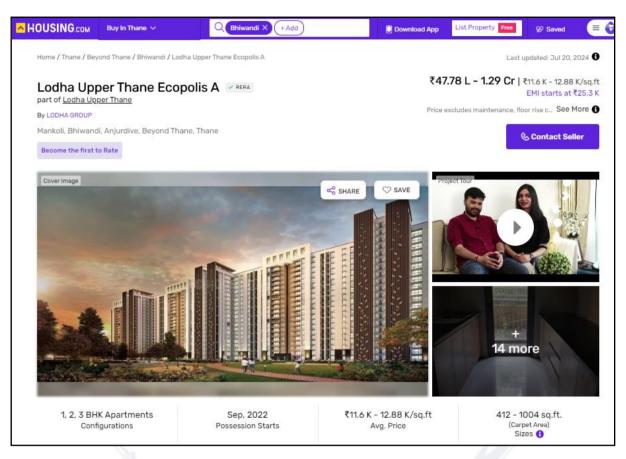
For Community

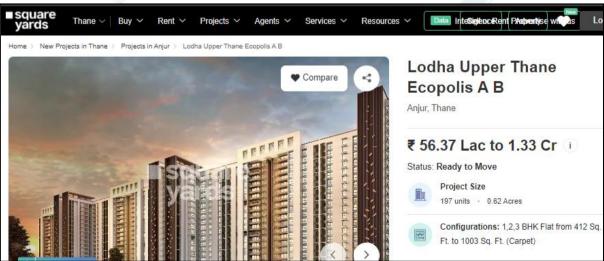
Lender's Engineer

And Profits

Projects nearby Locality

	Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
	3 BHK	housing.com	1004.00	1,29,00,000.00	12,848.60
Ī	1 BHK	housing.com	412.00	47,78,000.00	11,597.00
	1 BHK	Squareyards.com	412.00	56,37,000.00	13,682.00







Vastukala Consultants (I) Pvt. Ltd.

As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 10.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. Sign.		
Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10 SBI Empanelment No.: SME			TM
The undersigned has inspect	t <mark>ed the</mark> property detailed in t	he Valuation Report dated	
on	. We are satisfied that the fa	ir and reasonable market va	alue of the property is
₹	(Rupees		1
	only).		
Date		(Name & Designation	Signature on of the Inspecting Official/s
Countersigned (BRANCH MANAGER)			

Attached

Attached



Enclosures



Declaration-cum-undertaking

from the valuer (Annexure- I)

Model code of conduct for

valuer - (Annexure - II)

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 10.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 05.08.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e., LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Macrotech Developers Limited Company.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Vaibhav Bhagat – Valuation Engineer Vinita Surve – Processing Manager Saiprasad Patil – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 05.08.2024 Valuation Date – 10.08.2024 Date of Report – 10.08.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 05.08.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 10th August 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Macrotech Developers Limited Company.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. Macrotech Developers Limited Company. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Linder's Engineer

Lander's Engineer

MY2010 PVUID

- Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



