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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser : **Mr. Purushottam Jagannath Zoting &
Mr. Anant Jagannath Zoting,
Mrs. Ashabai Jagannath Zoting.**

Name of Owner : **M/s. Radhe Enterprise.**

Residential Flat No. 404, Fourth Floor, F-Wing, " **Gokuldharm** ", Survey No. 289/ 1 + 289/ 2, Opp. to Kanyadan Lawn and Banquet Hall, Sambhaji Nagar, off Dindori Road, Village - Mhasrul, Taluka & District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.

Latitude Longitude: 20°03'19.9"N 73°48'17.6"E

Intended User :

Bank of Baroda

Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik -422 101, State - Maharashtra, Country - India.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chancivali Farm Road, Powai, Andheri East, **Mumbai**:400072, (M.S), India

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VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 404, Fourth Floor, F-Wing, " **Gokuldham** ", Survey No. 289/ 1 + 289/ 2, Opp. to Kanyadan Lawn and Banquet Hall, Sambhaji Nagar, off Dindori Road, Village - Mhasrul, Taluka & District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India. belongs to **Name of Proposed Purchaser: Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting. Name of Owner : M/s. Radhe Enterprise.**

Boundaries of the property.

Boundaries	Building	Flat
North	Property Bearing Survey No.15	Marginal Space
South	Property Bearing Survey No.14	Lift & Flat No. F-403
East	Nashik - Dindori Highway	Staircase
West	Nala	Flat No. E-401

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 23,95,000.00 (Rupees Twenty-Three Lakh Ninety-Five Thousand Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**
Director

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941
Encl: Valuation report.

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd,
ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.07.30 17:08:56 +05'30'

Auth. Sign.



Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Bank of Baroda****Regional Office Nashik Road Branch**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik -422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 30.07.2024
	b) Date on which the valuation is made	: 30.07.2024
3.	List of documents produced for perusal:	
	i. Copy of Notarized Agreement For Sale Dated.July.2024. Between Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting (Purchaser) From M/s. Radhe Enterprise (Owner).	
	ii. Copy of Approved Building Plan Accompanying Occupancy Certificate No. C2/ 31865/ 2023 dated.17.08.2023 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik.	
	iii. Copy of Commencement Certificate No. LND/ BP/ C2/ 376/ 2019 dated.20.06.2019 issued by Nashik Municipal Corporation, Nashik.	
	iv. Copy of Full Occupancy Certificate Javak No.NRV/ C2/ 31865/ 2023 dated.17.08.2023 issued by Nashik Municipal Corporation, Nashik.	
	v. Copy of Rera Certificate No. P51600023263 dated.08.09.2021 issued by Maharashtra Real Estate Regulatory Authority.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Proposed Purchaser : Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting. Name of Owner : M/s. Radhe Enterprise. Address: Residential Flat No. 404, Fourth Floor, F-Wing, " Gokuldham ", Survey No. 289/ 1 + 289/ 2, Opp. to Kanyadan Lawn and Banquet Hall, Sambhaji Nagar, off Dindori Road, Village - Mhasrul, Taluka & District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India. Contact Person: Mr. Vijay Sir (Site Engineer) Contact No. +91 9730899924 Joint Ownership.
5.	Brief description of the property (Including	: The property is a Residential Flat No. 404 is located

	Leasehold / freehold etc.)		on Fourth Floor. As per Approved plan, the composition of flat is Living + Bedroom + Kitchen + WC + Bath + Passage + Balcony(i.e., 1BHK). The property is at 16.0 Km. distance from nearest railway station Nashik Road. Landmark: Opp. to Kanyadan Lawn and Banquet Hall.
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 289/ 1 + 289/ 2
	b) Door No.	:	Residential Flat No. 404
	c) T.S. No. / Village	:	Village – Mhasrul
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Occupancy Certificate No. C2/ 31865/ 2023 dated.17.08.2023 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik.
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. 404, Fourth Floor, F-Wing, " Gokuldharm ", Survey No. 289/ 1 + 289/ 2, Opp. to Kanyadan Lawn and Banquet Hall, Sambhaji Nagar, off Dindori Road, Village - Mhasrul, Taluka & District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Mhasrul Nashik Municipal Corporation, Nashik
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No

13.	Dimensions / Boundaries of the Property / Building		As per Actual Site	As per the Deed
	North	:	Property Bearing Survey No.15	Property Bearing Survey No.15
	South	:	Property Bearing Survey No.14	Property Bearing Survey No.14
	East	:	Nashik - Dindori Highway	Nashik - Dindori Highway
	West	:	Nala	Nala
13.1	Flat		As per Actual Site	As per the Deed
	North		Marginal Space	Marginal Space
	South		Lift & Flat No. F-403	Lift & Flat No. F-403
	East		Staircase	Staircase
	West		Flat No. E-401	Flat No. E-401
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°03'19.9"N 73°48'17.6"E	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 410.00 Balcony Area in Sq. Ft. = 85.00 (Area as per site Measurement) Carpet Area in Sq. Ft. = 404.00 Balcony Area in Sq. Ft. = 75.00 Total Carpet Area in Sq. Ft. = 479.00 (Area as per Notarized Agreement for Sale) Built up in Sq. Ft. = 527.00 (Total Carpet Area + 10%)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 404.00 Balcony Area in Sq. Ft. = 75.00 Total Carpet Area in Sq. Ft. = 479.00 (Area as per Notarized Agreement For Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 289/ 1 + 289/ 2	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Mhasrul Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 404, Fourth Floor, F-Wing, " Gokuldharm ", Survey No. 289/ 1 + 289/ 2, Opp. to Kanyadan Lawn and Banquet Hall, Sambhaji Nagar, off Dindori Road, Village - Mhasrul, Taluka & District - Nashik, PIN Code – 422 004, State – Maharashtra,	

		Country – India.
3.	Description of the locality Residential / Commercial / Mixed	: Residential
4.	Year of Construction	: 2024 (As per Occupancy Certificate)
5.	Number of Floors	: Ground + 7th Upper Floors
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling units in the building	: 4 Flat on Fourth Floor
8.	Quality of Construction	: Good
9.	Appearance of the Building	: Good
10.	Maintenance of the Building	: Good
11.	Facilities Available	:
	Lift	: 1 Lift
s	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Covered Car Parking
	Is Compound wall existing?	: Yes
	Is pavement laid around the building	: Yes
III	FLAT	
1	The floor in which the Flat is situated	: Fourth Floor
2	Door No. of the Flat	: Residential Flat No. 404
3	Specifications of the Flat	: 1BHK
	Roof	: R.C.C. Slab
	Flooring	: Vitrified tile Flooring
	Doors	: Door framed with flush doors
	Windows	: Aluminum sliding window with M.S. Grills
	Fittings	: Concealed Plumbing, Concealed Electrical wiring
	Finishing	: Cement Plastering
	Paint	: Distemper Paint
4	House Tax	:
	Assessment No.	: Details Not Provided
	Tax paid in the name of:	: Details Not Provided
	Tax amount:	: Details Not Provided
5	Electricity Service connection No.:	: Details Not Provided
	Meter Card is in the name of:	: Details Not Provided
6	How is the maintenance of the Flat?	: Good
7	Sale Deed executed in the name of	: Name of Proposed Purchaser : Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting. Name of Owner : M/s. Radhe Enterprise.
8	What is the undivided area of land as per Sale Deed?	: Details not available
9	What is the plinth area of the Flat?	: Built up in Sq. Ft. = 527.00 (Total Carpet Area + 10%)
10	What is the floor space index (app.)	: As per NMC norms
11	What is the Carpet Area of the Flat?	: Carpet Area in Sq. Ft. = 410.00 Balcony Area in Sq. Ft. = 85.00 (Area as per site Measurement)

			Carpet Area in Sq. Ft. = 404.00 Balcony Area in Sq. Ft. = 75.00 Total Carpet Area in Sq. Ft. = 479.00 (Area as per Notarized Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Vacant
15	If rented, what is the monthly rent?	:	₹ 5,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 5,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 3,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹ 32,000.00 per Sq. M. ₹ 2,973.00per Sq. Ft
	Guideline rate obtained (after Depreciation)	:	-
5	Registered Value (if available)	:	NA
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	New Construction
	Life of the building estimated	:	60years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 5,000.00 per Sq. Ft.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	479.00 Sq. Ft.	5,000.00	23,95,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			23,95,000.00

Value of Flat

Fair Market Value	23,95,000.00
Realizable value	22,75,250.00
Distress Value	19,16,000.00
Insurable value of the property (527.00 Sq. Ft. X ₹ 2,000.00)	10,54,000.00
Guideline value of the property (527.00 Sq. Ft. X ₹2,973.00)	15,66,771.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale



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Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 5,000.00 per Sq. Ft. (after depreciation) on Carpet Area for valuation after depreciation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	₹ 5,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



Actual site photographs



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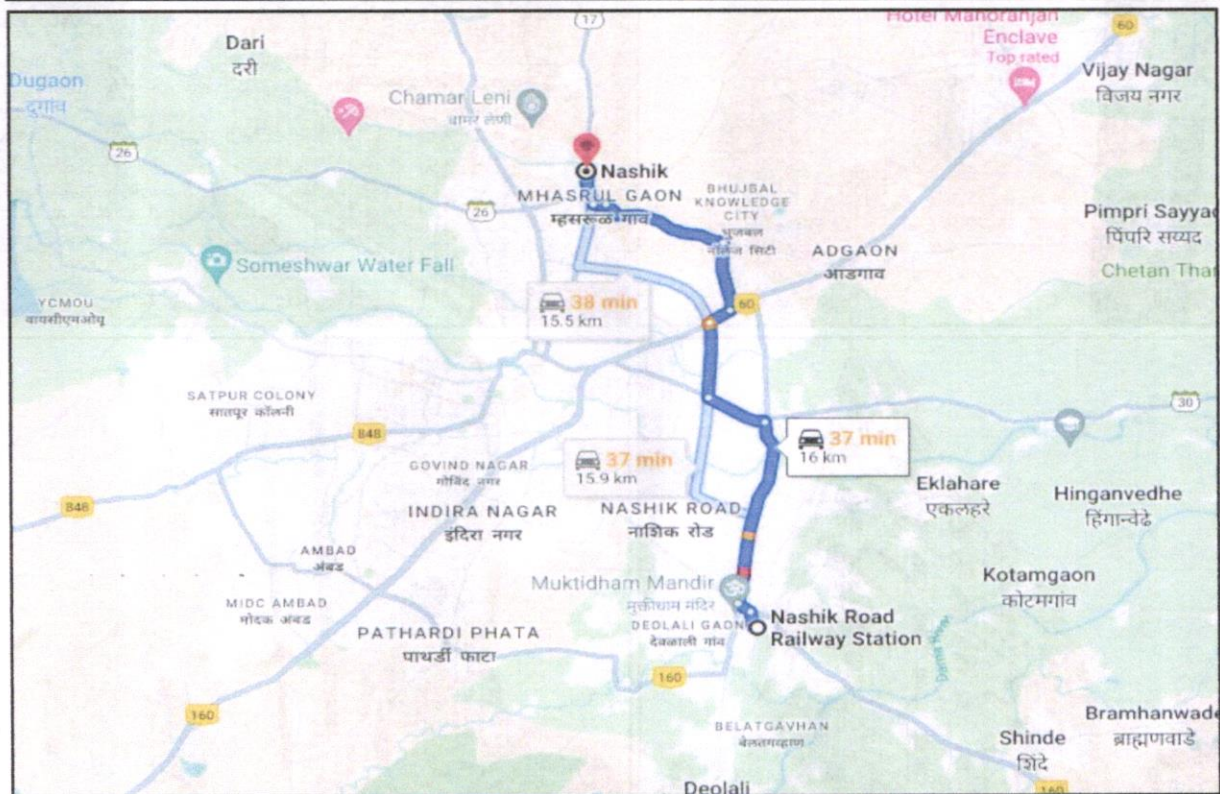
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Route Map of the property


Site u/r



Latitude Longitude: 20°03'19.9"N 73°48'17.6"E


Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 16.0 Km.)

Ready Reckoner Rate



**Department of
Registration & Stamps**
Government Of Maharashtra

**नोंदणी व मूद्रांक
विभाग**
महाराष्ट्र शासन



Valuation
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Valuation For Influence Area

*** Welcome to Valuation of Properties in Maharashtra ***

Location Details

Select Type Development Agreement Tenant Occupied Other

Division Name Nashik [Help on Division](#)

District Name नाशिक Taluka Name नाशिक Village/Zone Name मीजे म्हसराड

Attribute सव्हे नंबर 109 SubZone Name 16.2.1टिडीरी रस्ता- म्हसरा

Mahapalika Area Nashik Municipal Corj

Open Land	Residence	Office	Shop	Industry	Unit
10700	32000	36800	40000	0	Square Meter



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Price Indicators

magicbricks Buy Rent Sell Home Loans
Login Post Property

Home > Property in Nashik > Mhasrul Gaon > Builder Floor for Sale in Mhasrul Gaon > 1BHK > 730 Sqft
Posted on: Jun 24, 24 Property ID: 32393259

₹ 23.0 Lac [EMI - ₹10k](#) | [Can I afford it?](#)

1 BHK Builder Floor For Sale in [Mhasrul Gaon, Nashik](#)

1 Bed 1 Bath 2 Balconies Unfurnished

Super Built-Up Area 730 sqft * = 2151 sqft	Floor 2 (Out of 3 Floors)	Transaction Type Resale
Status Ready to Move	Furnished Status Unfurnished	Age Of Construction 5 to 10 years

Contact Owner
Get Phone No.

Last contact made 6 days ago

Contact Owner
Get Phone No.

Swapnil Joshi -91-9800000000

Get Phone No.

HOUSING.COM Buy in Nashik
Mhasrul Gaon Add
Download App List Property Saved

Home / Nashik / Mhasrul Gaon / Rushiraj Galaxy

Rushiraj Galaxy by RUSHIRAJ REACTORS

Opp Residance Petrol Pump, Rameshwari Nagar, Dinosh Road, Nashik

Last updated: Jun 6, 2023

₹30.0 L - 45.01 L | 5.18 K/sq ft

EMI starts at 15,89 K

Basic Price/Ground

Contact Developer

2, 3 BHK Apartments Configurations

Dec. 2025 Possession Starts

5.18 K/sq ft Avg. Price

566 sq. ft. - 888 sq. ft. (Carpet Area) Sizes

Overview Home
Around This Project
More About Project
About Project
Recommended Properties
Floor Plan



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Notarized Agreement For Sale

महाराष्ट्र MAHARASHTRA
परचाना क्र. १२१/०३
दिनांक: ०७/०७/२०२४
मालिक ज. नं. १६६ के.के. के.के.
पेशान्याचे मालक: ३३५/००११ २०१०/००११ ११/११/११

०७७७ ४५१५६०
STPHC ATO
१५ JUL २०२४

एच.एम. गैडाम-स्टॅम्प केंद्र
मुद्रांक घेतायची सही

NOTARY
NOTED & REGISTERED
Serial No. ४१५०१
DATE: ०७/०७/२०२४
THIS DOCUMENT CONTAINS
1 Total Pages: 14

BETWEEN

M/S. RADHE ENTERPRISE,
(PAN No. AAMFR 6429 C)
THROUGH ITS PARTNER,
MR. DINESHBHAI CHHAGANBHAI PATEL,
Age: 59 Years, Occupation: Business,
(Mob No. 9266290499) (Email ID: radheenterprise50205@gmail.com)
Add: 01, Gulmohar Apartment, D. P. Road, Badlapur (East), Thane-421503.

Hereinafter referred to as the "DEVELOPER/S" [which expression, shall unless it be repugnant to the context or meaning thereof, shall always be deemed to mean and include its existing Partners, legal heirs, executors, administrators, representatives and assigns] of the **ONE PART,**

AND

1) MR. PURUSHOTTAM JAGANNATH ZOTING,
Age: 30 Years, Occupation: Business,
(PAN No. ABFPZ 7972 C) (Aadhar No. 4247 1565 4707)
(Mob No. 9049778139) (Email ID: zoting22@gmail.com)

2) MR. ANANT JAGANNATH ZOTING,
Age: 27 Years, Occupation: Service,
(PAN No. ABXPZ 1144 Q) (Aadhar No. 5233 9645 7085)
(Mob No. 8087192340) (Email ID: zoting27@gmail.com)

3) MRS. ASHABAI JAGANNATH ZOTING,
Age: 50 Years, Occupation: Housewife,
(PAN No. ADRPZ 1525 B) (Aadhar No. 4764 4957 1907)
(Mob No. 9960708554) (Email ID: ashazoting@gmail.com)
All R/o. Krushnagav, At Post Kasabe Vani, Tal. Dindori, Van., Nashik-422215.

Hereinafter referred to as "PURCHASER/S" [which expression, unless it be repugnant to the context or meaning thereof, shall always be deemed to mean and include his/her/their legal heirs, executors, administrators, representatives and assigns] of the **SECOND PART,**

AND

1) MR. ANILKUMAR MANIKCHAD KASLIWAL,
Age: 70 Years, Occupation: Business,
(PAN No. AASPK 8803 B)

2) MRS. RANJEETA ANIL KASLIWAL,
Age: 65 Years, Occupation: Business,
(PAN No. AJUPK 5612 K)
Both R/o: Kadiwel Hospital, Ashok Stumth, Nashik,
Sr. No. 1 for himself and GPA Holder of Sr. No. 2

Zone No.	: 16,2
Govt Rate of Flat	: Rs. 32,000/-
Carpet Area of Flat	: 37.51 Sq.Mtrs.
Usable Area of Balcony	: 6.97 Sq.Mtrs.
Government Value	: Rs. 15,66,000/-
Consideration Value	: Rs. 16,70,000/-
Stamp Duty	: Rs. 1,00,200/-
Registration Fee	: Rs. 16,700/-

AGREEMENT FOR SALE

THIS ARTICLES OF AGREEMENT is made and executed at Nashik on this ⁰⁷ day of the month **July** in the Christian Year **TWO THOUSAND AND TWENTY FOUR, A. D.,**

SCHEDULE-I OF THE SAID PROPERTY HERE-IN-ABOVE REFERRED TO

All that piece and parcel of the Non-Agricultural land property and situated at Village : **Mhasrul, Taluka & District : Nashik,** within the limits of Nashik Municipal Corporation and within the Registration and Sub-Registration District of Nashik, and collectively bounded as under:-

On or towards
 East : Nashik - Dindori Highway
 West : Nala
 South : Property bearing Survey No. 14
 North : Property bearing Survey No. 15

All the said property together with all things appurtenant thereto and all rights of access and easement thereof.

SCHEDULE-II OF THE SAID FLAT PREMISES HERE-IN-ABOVE REFERRED TO

ALL THAT part and parcel of the constructed Flat No. **404** admeasuring **37.51** sq. mtrs. carpet area & usable area of adjoining Balcony adrn. **6.97** sq. mtrs. on **Fourth Floor** in the **Wing-F** from and out of **Gokuldham**, duly constructed on the land property, more particularly described in Schedule-I written herein above, and bounded as under :-

On or towards
 East : Staircase
 West : Flat No. E-401
 South : Lift & Flat No. F-403
 North : Marginal Space

All the said Flat premises together with the amenities listed and written hereunder in the Schedule-III, together with all rights of easement and common facilities appurtenant thereto.

FLAT PREMISES



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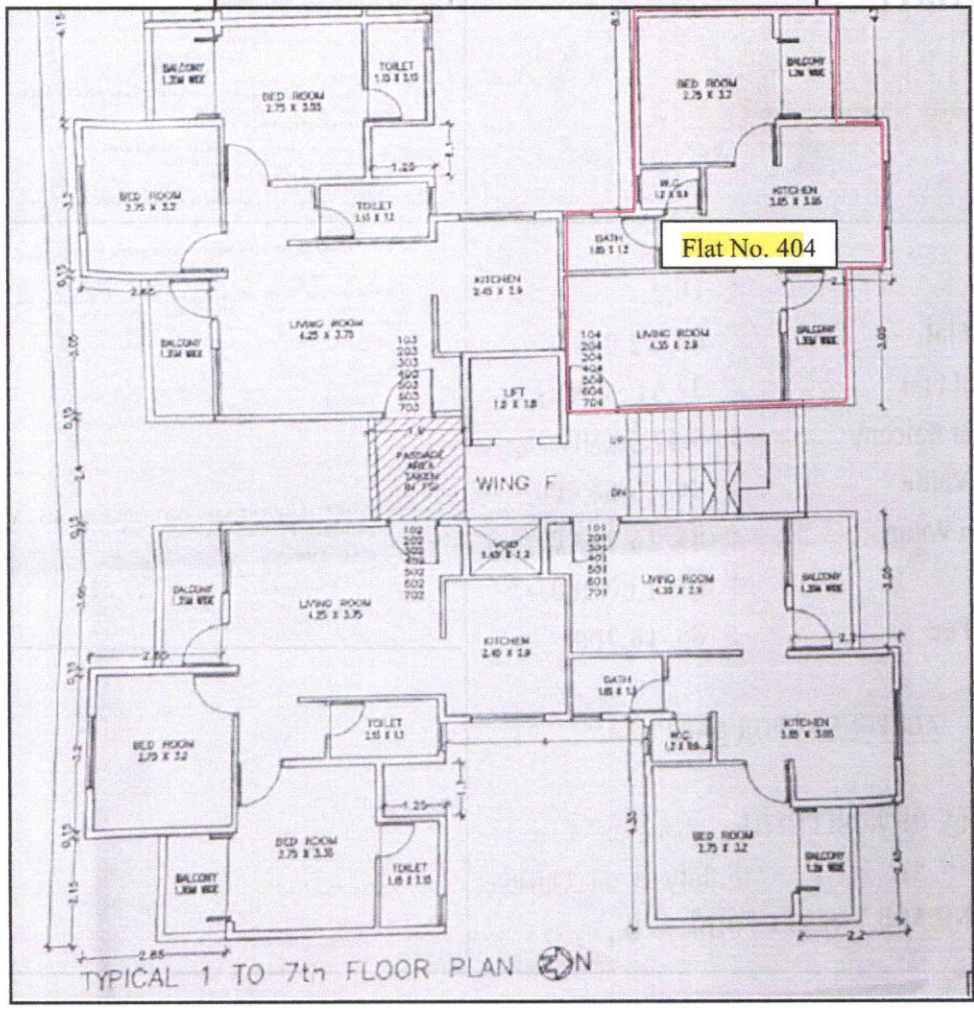
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Approved Plan

APPROVED
 As per the accompanying
 occupancy Certificate
 No. Nashik/C2431865/2023
 Date : 17/08/2023

[Signature]
 Executive Engineer
 TOWN PLANNING
 Nashik Municipal Corporation
 Nashik




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Commencement & Rera Certificate

<div style="text-align: center;">  <p>Maharashtra Real Estate Regulatory Authority</p> <p>REGISTRATION CERTIFICATE OF PROJECT FORM 'C' [See rule 6(a)]</p> </div> <p style="text-align: center;">This registration is granted under section 5 of the Act to the following project under project registration number P51600023263 Project: GOKULDHAM D, E, F, G AND H WING, Plot Bearing / CTS / Survey / Final Plot No.-S.NO 289, H NO 1/2st Nashik (M Corp.), Nashik, Nashik, 422004;</p> <ol style="list-style-type: none"> 1. Radhe Enterprises having its registered office / principal place of business at Tehsil: Ambarnaeth, District: Thane, Pin: 421503. 2. This registration is granted subject to the following conditions, namely:- <ul style="list-style-type: none"> ◦ The promoter shall enter into an agreement for sale with the allottees; ◦ The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017; ◦ The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (f) of sub-section (2) of section 4 read with Rule 5, OR That entire of the amounts to be realised hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project. ◦ The Registration shall be valid for a period commencing from 09/12/2019 and ending with 30/12/2025 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 6. ◦ The promoter shall comply with the provisions of the Act and the rules and regulations made there under; ◦ That the promoter shall take all the pending approvals from the competent authorities 3. If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under. <div style="text-align: right; margin-top: 20px;"> <p>Signature valid Digitally Signed by Dr. Vasant Pramanand Prabhoo (Secretary, MahaRERA) Date: 08-09-2021 18:58:35</p> </div>	<div style="text-align: center;"> <p>NASHIK MUNICIPAL CORPORATION</p> <p>NO.LND/BI/ Panch/C-2/780/4070</p> <p>OFFICE OF NASHIK MUNICIPAL CORPORATION DATE: 23 NOV 2011</p> <p>SANCTION OF BUILDING PERMIT AND COMMENCEMENT CERTIFICATE</p> </div> <p>TO, Shri. Anikumar M. Kasliwal & Other two through GPA Holder M/s. Radhe Enterprises Partnership Firm through Partners Shri. N. E. Patel & Other two, C/o. Ar. Asbok H. Senghani & Stru Engi. C. D. Patel of Nashik.</p> <p><u>Sub -</u> Sanction of Building Permit & Commencement Certificate in Plot No.— of S. No. 289/1+289/2 of Mhasrul Shiwar.</p> <p><u>Ref -</u> Your Application & Plan dated: 24 / 02 /2011 inward No. C2/BP/7768 Case No :- —</p> <p>Sanction of building permit & commencement certificate is hereby granted under section 45 & 80 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permits under section 253 of The Bombay Provincial Municipal Corporation Act, 1949 (Bombay Act, No. LIX of 1949) to erect building for Residential Purpose as per plan duly amended in ——— subject to the following conditions.</p> <p style="text-align: center;">CONDITIONS (1 to 32)</p> <ol style="list-style-type: none"> 1) The land vacated in consequence of enforcement of the set-back rule shall form part of public street. 2) No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until completion certificate, under sec. 263 of the Bombay Provincial Municipal Corporation Act, 1949 is duly granted. 3) The commencement certificate building permit shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Bombay Provincial Municipal Corporation Act, 1949 will be taken against such defaulter which should please be clearly noted. 4) This permission does not entitles you to develop the land which does not vest in you. 5) The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS 6) Permission required Under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work (viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1986 etc). 7) After completion of plinth, certificate of planning authority to the effect that the plinth is constructed as per sanctioned plan should be taken before commencement of superstructure.
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Occupancy Certificate



नाशिक महानगरपालिका, नाशिक
इमारत वापरचा दाखला
(पूर्व/भागणः)

ARC-862-12

No. 31865

जाचक क्र./निर्माण/20/33664/2023
दिनांक: 20/01/2023

श्री./श्रीमती सुनिलकुमार राम. काश्यालीवाल व उत्तर तर्फे ज.सु.बाळे यांचे पालक प्राईजेक्ट फॉर लॉन्जि-
प्रकल्पाचा ठिकाण व पत्ता: कल्यादान लॉन्जि स्मॉल, दिंडोशी रोड, महाराष्ट्र
पटल व 333

संदर्भ: आपला दिनांक 29/03/2023 चा अर्ज क्रमांक एमि.2।उमे.2।1।87E

महासभ,

दाखला देण्यात येतो की ~~महाराष्ट्र~~ शिवारातील / सि.स.नं., स.नं. 22119 + 22112
प्लॉट नं. — अं.सू.क्र. — मधील इमारतीच्या विंग D,E,F:- तल + मात मजले
मजल्याचे इकाईल बांधकाम परवानगी क्र. एमि.2/308/2023 दिनांक 20/08/2023 अन्वये
दिल्याप्रमाणे आर्किटेक्ट/इंजि./सुपरवायझर, श्री. सुशोक सिंघानी रजिस्ट्रेशन क्र. CN/2006/198958
याचे निरीक्षणखाली पूर्ण झाली असून निवासी/निवासेतर/शैक्षणिक/ ~~निवासी~~ कारणसत्ता खालील
अटी शर्तीस अधिन राहून इमारतीचा वापर करणेस परवानगी देण्यात येत आहे.

- 1) एकूण बांधकाम क्षेत्र 2778.88 चौ.मी. या पैकी निवासी 8921.03 निवासेतर — चौ.मी.
- 2) एकूण पटई क्षेत्र 3032.63 चौ.मी. या पैकी निवासी 3032.63 निवासेतर — चौ.मी.
- 1) सदर इमारतीचा वापर निवासी/निवासेतर/शैक्षणिक/ ~~निवासी~~ कारणाकरिताच करता येईल.
- 2) सदर इमारतीत म.न.पा. च्या पूर्व परवानगी शिवाय वापरामध्ये व बांधकामामध्ये कोणताही बदल करता येणार नाही, परस्पर वापराला व बांधकामाला बदल केल्याचे आढळून आल्यास नियमांतील तरतुदीनुसार कडक कारवाई करण्यात येईल.
- 3) ब्लॉक प्लॉट / घरपट्टी इंडेक्स नं. 30890804
- 4) अग्निशमन विभागाचा अंतिम दाखला क्रमांक: _____
- 5) पर्यावरण विभागाचा नाहरकत दाखला क्रमांक: _____
- 6) घरपट्टी आकारणी कार्याकामी संबंधित विभागात संपर्क साधावा.
- 7) तपासणी फि.श.क्र. 50001- पा.क्र. 238 दि. 29/01/2023, फिंज
दंड श.क्र. 508901- पा.क्र. 323 दि. 29/01/2023 अन्वये प्रस्था
केलेल्या आहे.

कार्यकारी अभियंता
नगररचना विभाग
नाशिक महानगरपालिका, नाशिक

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ₹ **23,95,000.00 (Rupees Twenty-Three Lakh Ninety-Five Thousand Only)**. The **Realizable Value** of the above property ₹ **22,75,250.00 (Rupees Twenty-Two Lakh Seventy-Five Thousand Two Hundred Fifty Only)**. and the **Distress Value** ₹ **19,16,000.00 (Rupees Nineteen Lakh Sixteen Thousand Only)**.

Place: Nashik

Date:30.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.07.30 17:09:29 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures

	Declaration from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____

_____ only).

Date

Signature
(Name Branch Official with seal)



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(Annexure - I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 30.07.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 30.07.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting. From M/s. Radhe Enterprise Notarized Agreement For Sale Dated.July.2024.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Road Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Binu Surendran – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 30.07.2024 Valuation Date - 30.07.2024 Date of Report - 30.07.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 30.07.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **30th July 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as nec Nayaray prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a nec Nayaray part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area = 479.00 Sq. Ft.** in the Name of Proposed Purchaser : **Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting.** Name of Owner : **M/s. Radhe Enterprise.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal

Property Title

Based on our discussion with the Client, we understand that the subject property is being Purchased by Name of Proposed Purchaser : **Mr. Purushottam Jagannath Zoting & Mr. Anant Jagannath Zoting, Mrs. Ashabai Jagannath Zoting**. Name of Owner : **M/s. Radhe Enterprise**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **Total Carpet Area = 479.00 Sq. Ft.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not



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independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area = 479.00 Sq. Ft.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



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15. A valuer shall wherever nec Nayaray disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necNayaraily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik
Date: 30.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
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