

### Vastukala Consultants (I) Pvt. Ltd.

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## Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri, Gopal Ramrao Ghotkar & Sau.Savita Gopal Ghotkar

Name of Owner: M/s.Sadguru Buildcon

Residential Flat No.101, First Floor, "Vedraj Shambhu", Survey No.165/1, Plot No.34+35, Near Thakare Baba Garden, Thakare Mala, Ayodhya Nagari, Meri Rasbihari Link Road, Village - Nashik, Taluka & District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India.

Longitude Latitude: 20°01'43.7"N 73°48'44.7"E

### Valuation Done for:

### **Punjab National Bank** Canada Corner Branch

Shop No.2,3,4 Prestige Point, Opp. Vasant Market, Canada Corner Nashik - 422 005, State - Maharashtra, Country - India.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Regd. Office Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in | Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

Aurangabad Pune

♀ Thane ♀ Ahmedabad ♀ Delhi NCR 

Raipur

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India







### Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Nashik/07/2024/0010195/2307434 26/15-438-CCBS Date: 26.07.2024

### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No.101, First Floor, " Vedrai Shambhu ". Survey No.165/1, Plot No.34+35, Near Thakare Baba Garden, Thakare Mala, Ayodhya Nagari, Meri Rasbihari Link Road, Village - Nashik, Taluka & District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India belongs to M/s.Sadguru Buildcon Name of Proposed Purchaser: Shri.Gopal Ramrao Ghotkar & Sau.Savita Gopal Ghotkar.

Boundaries of the property.

0.00012		Building	Flat
North	:	Plot No.36	Flat No. 102
South	:	Plot No.33	Side Margin
East	:	Plot No.3 & 4	Staircase, Passage, Duct & Flat No. 104
West	:	9 Meter Colony Road	Side Margin

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 33,48,000.00 (Rupees Thirty-Three Lakh Forty-Eight Thousand Only). As per Site Inspection 76% Construction Work is Completed. The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report

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Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Chalikwar

Digitally signed by Sharadkumar Chalik

ou-Mumbai, email-cmd@vastukala.o

Date: 2024.07.26 16:06:48 +05'30'

Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

> Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala..co.in | Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai

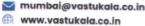
P Nashik Pajkot Aurangabad Pune Indore

Raipur 9 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road. Powai, Andheri East, Mumbai: 400072, (M.S), India





### PROFORMA INVOICE

-	10	9
	V	
	•	
VA	STUKA	LA

Vastukala Consultants (I) Pvt Ltd B1-001, U/B FLOOR,

BOOMERANG, CHANDIVALI FARM ROAD. ANDHERI-EAST, MUMBAI - 400072 GSTIN/UIN: 27AADCV4303R1ZX

State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.co.in

Buyer (Bill to)

PUNJAB NATIONAL BANK -CANADA CORNER BRANCH

Shop No.2,3,4 Prestige Point,

Opp. Vasant Market, Canada Corner NASHIK

GSTIN/UIN State Name

: 27AAACP0165G3ZN : Maharashtra, Code: 27

Invoice No.	Dated
PG-1537/24-25	26-Jul-24
Delivery Note	Mode/Terms of Payment
	AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
010195/2307434	
Dispatched through	Destination
	as an lest three obsiders

Terms of Delivery

SI No.	Particulars	ŀ	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	9	97224	18 %	2,500.00
		GST			225.00 225.00
	1	,001		1111	223.00
			-		
	n Maria de La Caral de Mercal de				
	ON THE STATE OF TH	Total			2,950.00

Amount Chargeable (in words)

E. & O.E

### Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
and per many and per many and	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : ICICI Bank Ltd - Nashik

A/c No. 345505001235

Branch & IFS Code: Nashik - Adgaon Naka & ICIC0003455

UPI Virtual ID : vastukalaconsul@icici

Declaration
NOTE – AS PER MSME RULES INVOICE NEED
TO BE CLEARED WITHIN 45 DAYS OR
INTEREST CHARGES APPLICABLE AS PER
THE RULE.
MSME Registration No. - 27222201137

Customor's Seal and Signature Customer's Seal and Signature

Company's PAN

Remarks:
010195/2307434 Name of Proposed Purchaser:
Shri.Gopal Ramrao Ghotkar & Sau.Savita Gopal
Ghotkar -Name of Owner: M/s.Sadguru Buildcon
-Residential Flat No.101, First Floor, "Vedraj
Shambhu", Survey No.165/1, Plot No.34+35,
Near Thakare Baba Garden, Thakare Mala,
Ayodhya Nagari, Merl Rasbihari Link Road,
Village — Nashik, Taluka & District - Nashik, PIN
Code — 422 003,
State — Maharashtra, Country — India.
Company's PAN : AADCV4303R

: AADCV4303R

for Vastukala Consultants (I) Pvt Ltd

**Authorised Signatory** 

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Vastu/Nashik/07/2024/0010195/2307434 26/15-438-CCBS Date: 26.07.2024

### VALUATION OPINION REPORT

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Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Digitally signed by Sharadkumar Chalil DN: cn=Sharadkumar Chalikwar, Chalikwar

o=Vastukala Consultants (f) Pvt. Ltd

c=IN Date: 2024.07.26 16:06:48 +05'30'

Auth Sign

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138





Our Pan India Presence at:

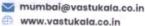
Nashik Rajkot

Raipur Jaipur
 Ja

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S.), India







### Valuation Report of Immovable Property

-	General		
1.	Name and Address of the Valuer		Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.
2.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
3.	a) Date of inspection	1:	26.07.2024
	b) Date of valuation	:	26.07.2024
4.	Ghotkar & Sau.Savita Gopal Ghot 2) Copy of Approved Building Plated 24.01.2023, issued by Execution 1.2023.	tkar n A cutiv	en M/s.Sadguru Buildcon (the Seller) and Shri.Gopal Ramrao (Proposed Purchaser) companying Commencement Certificate No. C1/428/2023 e Engineer Town Planning Nashik Municipal Corporation.  No. LND / BP / C1/428/2023 dated 24.01.2023, issued by
5.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)		Name of Proposed Purchaser: Shri.Gopal Ramrao Ghotkar & Sau.Savita Gopal Ghotkar  Name of Owner: M/s.Sadguru Buildcon
			Address: Residential Flat No.101, First Floor, "Vedraj Shambhu", Survey No.165/1, Plot No.34+35, Near Thakare Baba Garden, Thakare Mala, Ayodhya Nagari, Meri Rasbihari Link Road, Village – Nashik, Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.
			Contact Person: Shri.Gopal Ramrao Ghotkar (Proposed Purchaser) Contact No. +91 9021337843 Joint Ownership (Proposed)
6.	Brief description of the property (Including Leasehold / freehold etc.)		The property is a residential flat No.101 is located on First Floor.  As per Approved Plan The composition of flat is Living + 2 Bedroom + Kitchen + Toilet + Passage + Balcony (i.e. 2BHK).  The property is at 12 Km. travelling distance from Nashik Road Railway Station.  Landmark: Near Thakare Baba Garden

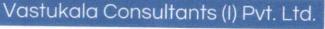




		e de la companya de	sii sA		At the time of inspection construction. Extent of co	on, the property was under empletion are as under:			
		Footing/Foundation	Complete	d	Plinth	Completed			
	Full Building RCC Completed			d	Internal Brick work	Completed			
	E	external Brick work	Complete	d	Internal plastering	Completed			
	Flo	oring, Tiling, Kitchen Platform	Partly Complete	d	External plastering Completed				
		Total	76 % Worl	k C	ompleted				
7.	Locati	ion of property	1019	:		73			
	a)	Plot No. / Survey No.		:	Survey No.165/1, Plot No.3	4+35			
	b)	Door No.		:	Residential Flat No.101				
	c)	C.T.S. No. / Village		:	Village – Nashik				
	d)	Ward / Taluka		:	Taluka – Nashik				
	e)	Mandal / District		:	District – Nashik				
	f) Date of issue and validity of layout of approved map / plan		·	Commencement Certifica	cutive Engineer Town Planning				
	g)	Approved map / plan issuing authority			Nashik Municipal Corporation				
	h) Whether genuineness or authenticity of approved map/ plan is verified  i) Any other comments by our empanelled valuers on authentic of approved plan			Yes					
			:	No	nagari y dh 1913-1911 an Jo				
8.	Postal address of the property			•	Survey No.165/1, Plot N Garden, Thakare Mala , Link Road, Village – Nas	rst Floor, <b>" Vedraj Shambhu "</b> o.34+35, Near Thakare Baba Ayodhya Nagari, Meri Rasbihar hik , Taluka & District - Nashik – Maharashtra, Country – India			
9.	City /	Town	- 12 Inv.	:	Nashik	tangan			
	Resid	ential area	lg Van Fran	:	Yes				
	Comn	nercial area		:	No	avil alle			
	Indus	trial area	on Liket.	:	No	CHARLEST CO. CO. C.			
10.	Class	ification of the area	1-1-2-1-1111	:		sixSI4To rouse 4			
	i) High	n / Middle / Poor	named 5	;	Middle Class	Taliford Commercial			
	ii) Urb	an / Semi Urban / Rural		:	Urban	ida a Transcore to			
11.	Coming under Corporation limit / Village Panchayat / Municipality				Village – Nashik Nashik Municipal Corporation	on, Nashik.			
12.	1	ner covered under an	-	:	No				



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	Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area			
13.	Boundaries of the property		As per Site	As per document
	North	:	Plot No.36	Plot No.36
	South	:	Plot No.33	Plot No.33
	East	:	Plot No.3 & 4	Plot No.3 & 4
	West	:	9 Meter Colony Road	9 Meter Colony Road
14.	Dimensions of the site / Flat		N. A. as property under conside	eration is a Residential Fla
	Line of the state		As per Site	As per document
	North	:	Flat No. 102	Flat No. 102
	South	:	Side Margin	Side Margin
	East	:	Staircase, Passage, Duct & Flat No. 104	Staircase, Passage, Duct & Flat No. 104
	West	:	Side Margin	Side Margin
15.	Extent of the site	i	Carpet Area in Sq. Ft. = 631.00 (Area as per Site Measuremen	
			Carpet Area in Sq. Ft. = 620.0 (Area as per Notarized Agree Built up Area in Sq. Ft. = 682.00 (Area as per Notarized Agreem	ment)
15.1	Latitude, Longitude & Co-ordinates of Residential Flat		20°01'43.7"N 73°48'44.7"E	
16.	Extent of the site considered for Valuation (least of 13A& 13B)		Carpet Area in Sq. Ft. = 620.0 (Area as per Notarized Agree	
17.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is Under Construction	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	" Vedraj Shambhu "	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3	Year of Construction	:	Building is Under Construction	
4	Number of Floors	:	Ground (Parking) + 5th Upper F	loors
5	Type of Structure	:	R.C.C. framed structure	
6	Number of Dwelling units in the building	:	4 Flats on First Floor	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
7	Quality of Construction	:	Building is under construction	10 10 10 10 10 10 10 10 10 10 10 10 10 1
8	Appearance of the Building	:	Building is under construction	
9	Maintenance of the Building	:	Building is under construction	
	Facilities Available	1:		



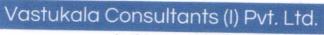


Lift	:	Proposed 1 Lift
Protected Water Supply	:	Municipal Water supply
Underground Sewerage	:	Connected to Municipal Sewerage System
Car parking - Open / Covered	FRE.	Covered Parking
Is Compound wall existing?	:	Proposed - Yes
Is pavement laid around the building	:	Proposed - Yes

Ш	Residential Flat		L. Fault en plate tra
1	The floor in which the Flat is situated	:	First Floor
2	Door No. of the Flat	:	Residential Flat No.101
3	Specifications of the Flat	:	2BHK
	Roof	1:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Wooden door frame with solid flush shutters
	Windows	:	Proposed Aluminum Sliding Windows with M.S Grill
	Fittings	:	Proposed Concealed plumbing with Open Casing capping Electrical Wiring
	Finishing	:	Cement Plastering
	Paint		Proposed Luster Paint
4	House Tax	:	And the second of the second o
	Assessment No.	:	Building is under construction
	Tax paid in the name of:	:	Building is under construction
	Tax amount:	:	Building is under construction
5	Electricity Service connection No.	i	Building is under construction
	Meter Card is in the name of		Building is under construction
6	How is the maintenance of the Flat?	:	Building is under construction
7	Sale Deed executed in the name of		Name of Proposed Purchaser: Shri.Gopal Ramrao Ghotkar & Sau.Savita Gopal Ghotkar
			Name of Owner:
			M/s.Sadguru Buildcon
8	What is the undivided area of land as per Sale Deed?	:	Not applicable
9	What is the plinth area of the Flat?	i	Built up Area in Sq. Ft. = 682.00 (Area as per Notarized Agreement + 20%)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 631,00 (Area as per Site Measurement)  Carpet Area in Sq. Ft. = 620.00 (Area as per Notarized Agreement)
12	Is it Posh / I Class / Medium / Ordinary? Is it being used for Residential or	:	Middle Class
10	Is it being used for Residential or		Residential purpose



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	Commercial purpose?		PI3
14	Is it Owner-occupied or let out?	:	Building is Under Construction
15	If rented, what is the monthly rent?	:	₹ 7,000.00 Expected rental income per month after
	100-000		Completion
IV	MARKETABILITY	:	en e e suivination de la
1	How is the marketability?		Good
2	What are the factors favouring for an	i i	Located in developed area
_	extra Potential Value?	ľ	min lateral H
3	Any negative factors are observed which	:	No la
	affect the market value in general?		Para the address
٧	Rate	:	
1	After analyzing the comparable sale	:	₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area
	instances, what is the composite rate for		And the second second
	a similar Residential Flat with same		
	specifications in the adjoining locality? -		
	(Along with details / reference of at -		
	least two latest deals / transactions with		
	respect to adjacent properties in the		
0	areas)	-	75 400 00 and 0 54 and 0 and 4 and
2	Assuming it is a new construction, what		₹ 5,400.00 per Sq. Ft. on Carpet Area
	is the adopted basic composite rate of the Residential Flat under valuation after		
	comparing with the specifications and		
	other factors with the Residential Flat		
	under comparison (give details).	1	
3	Break – up for the rate		
_	I. Building + Services		₹ 2,000.00 per Sq. Ft.
	II. Land + others		₹ 3,400.00 per Sq. Ft.
4	Guideline rate obtained from the		₹ 34,200.00 per Sq. M. i.e.
	Registrar's Office (an evidence thereof to		₹ 3,177.00 per Sq. Ft.
	be enclosed)		
4A	Guideline rate obtained (after		N.A. as the age of the property is below 5 years
	Depreciation)	10000	
4B	Registered Value (if available)	:	
5	In case of variation of 20% or more in	1	It is a foregone conclusion that market value is always more
	the valuation proposed by the Valuer		than the RR price. As the RR Rates area Fixed by
	and the Guideline value provided in the		respective State Government for computing Stamp Duty
	State Govt. notification or Income Tax		Rgstn. Fees. Thus, the differs from place to place and
	Gazette justification on variation has to		Location, Amenities per se as evident from the fact than
	be given		even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION	-	114 0 70
а	Depreciated building rate	1:	N.A. as the age of the property is below 5 years
	Replacement cost of Residential Flat	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	1:	Building is Under Construction
	Life of the building estimated	1:	60 Years after Completed Subject to proper, preventive
		-	periodic maintenance & structural repairs
	Depreciation percentage assuming the	:	N.A. as the age of the property is below 5 years
	salvage value as 10%		





An ISO 9001: 2015 Certified Company



Valuation Report Prepared For: PNB / Canada Corner Branch / Shri, Gopal Ramrao Ghotkar (0010195/2307434) Page 8 of 22

	Remark:		
	Total Composite Rate	:	₹ 5,400.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,400.00 per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
b	Total composite rate arrived for Valuation	2.3	S sapporters place to the
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years

#### Details of Valuation:

Sr.	Description	Qty.	Rate per	Estimated	
No.			Unit (₹)	Value (₹)	
1	Present total value of the Residential Flat	620.00 Sq. Ft.	5,400.00	33,48,000.00	

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market

### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e. ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of residential and commercial application in the locality etc. We estimate ₹ 5,400.00 per Sq. Ft. on Carpet Area for valuation.





Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Gopal Ramrao Ghotkar (0010195/2307434) Page 9 of 22

As a result of my appraisal and analysis, it is my considered opinion that the of the above property in the prevailing condition with aforesaid specifications ₹ 33,48,000.00 (Rupees Thirty-Three Lakh Forty-Eight Thousand Only).

1	Date of Purchase of Immovable Property		The Antennani IsloT
II	Purchase Price of immovable property		₹ 21,30,000.00
Ш	Book value of immovable property:		₹ 21,30,000.00
IV	/ Fair Market Value of immovable property:		₹ 33,48,000.00
٧	Realizable Value of immovable property:		₹ 31,80,600.00
VI	Distress Sale Value of immovable property:		₹ 26,78,400.00
VII	Guideline Value	:	₹ 21,30,000.00
VIII	Insurable value of the property (682.00 Sq. Ft. X 2,000.00)	:	₹ 13,64,000.00
IX	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	id	Please Refer Page No. 13 & 14

Place: Nashik Date: 26.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar

DN: cn=Sharadkumar Chalikwar, o=Vasti Consultants (I) Pvt. Ltd., ou=Mumbai, email=cmd@vastukala.org. c=IN

Director

Auth. Sign.

### Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No.ZO:SAMD:1138

Enclosures	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant documents/extracts

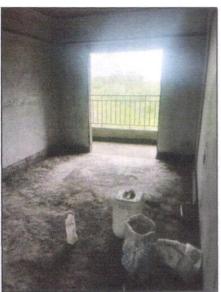




### **Actual Site Photographs**



















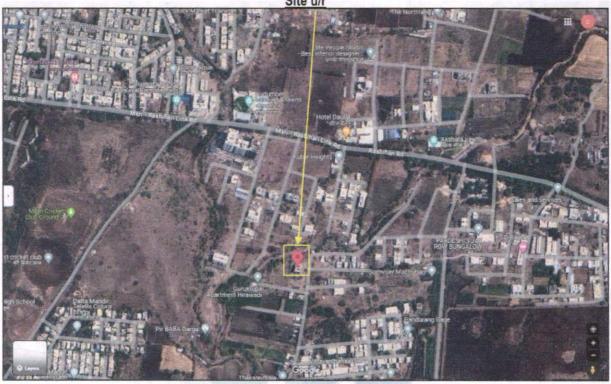
Since 1989

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# Route Map of the property Site u/r



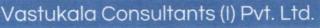


### Longitude Latitude: 20°01'43.7"N 73°48'44.7"E

Note: The Blue line shows the route to site from nearest Nashik Railway Station (Nashik- 12 Km.)



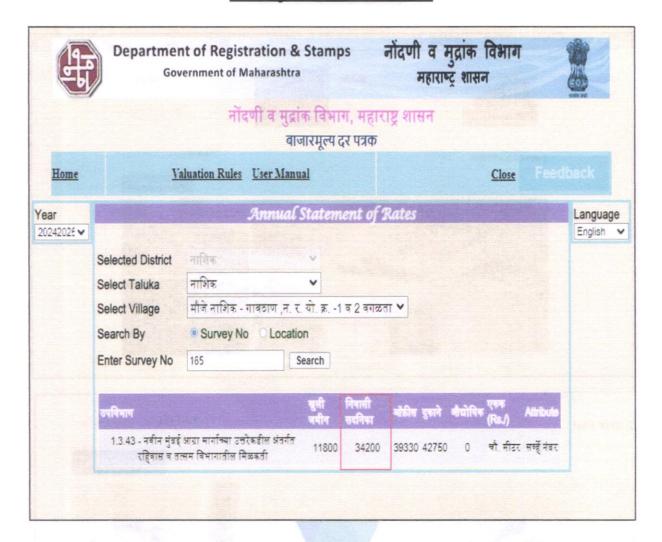
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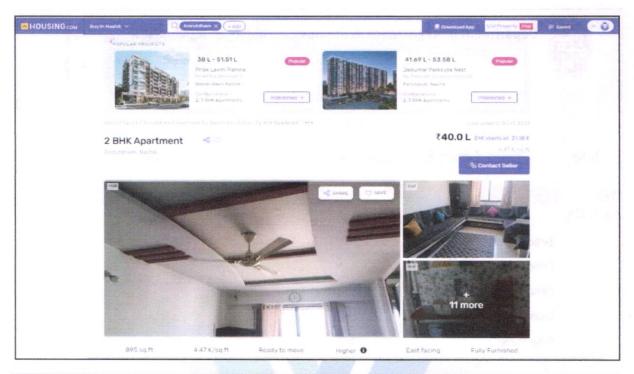


## **Ready Reckoner Rate**





## **Price Indicators**

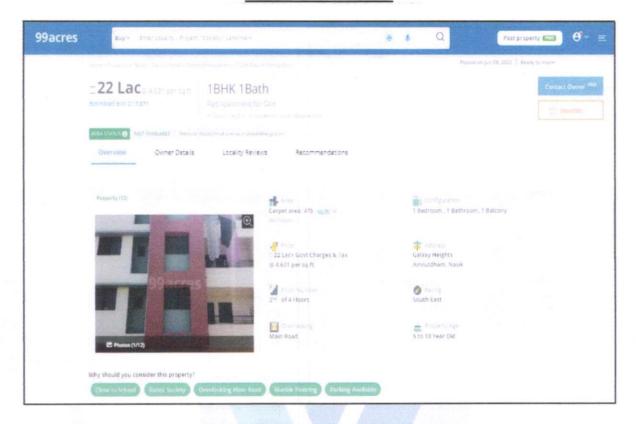


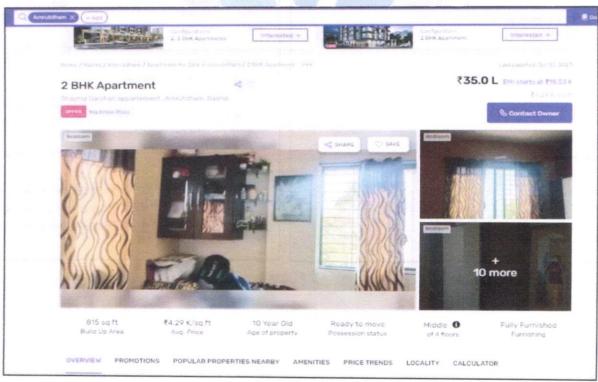






### **Price Indicators**

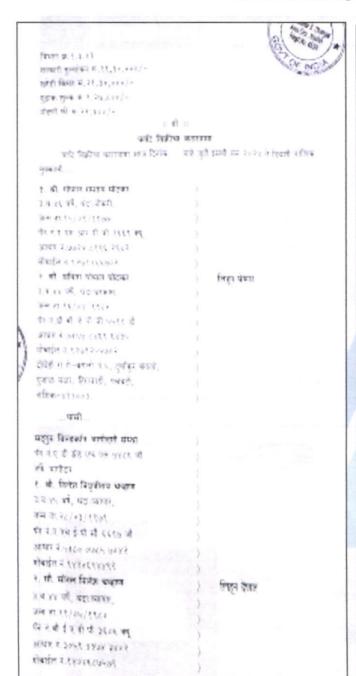








### **Notarized Agreement**



हर्मत म रेश रेट, बेहाज ईन्स्ट्रेंट, सामने संस्था । ाष्ट्रसात श्रीकरस्था, इतसाना रूप वर्गे, रिटीडीरेट, I eff#-17()==).

ब्हार्स करेर विक्रीय कामकर विकृत र रॉटप्ट देशे एका जो की।-

t) (Remitt) satz-

रहेर्डन विकास विकासीय होने ब्रिक्ट प्रमान वा न्याचे विकासीय विकासी विकास यात्री करते में १९६५१/असेट/३४ वर्ग शहर शहर २२८ ०० च्ये.ची., चांदी किरतेशी आसा ३.१९६-८०वेंचे व **मध्ये थे.१६५/१/वर्णर/४५ पांत्री व्यूत्व क्षेत्र २२८,०४ प्री.मी.**, प्रांत्री विरोणे अका ७ ११६-८वीरे, त्रण देनीर्थ परिस्थे एक्टिया बार्वेले जातृत रबोक्सरमार्ग ग्रह्मप्रत्या/१/परि/१४/१६ क्यो सूच केर ४५६ व्यक्षे हो , विकास प्रकार स १५१-त,जीत), शंबी (फॉरिंत पंतु विशा कार्यालाकारी;-

· 中的 电子电子 प्रशासन :- धर्म, स्त्र बर्गली हेंद्र, - 282 1,33 टीक्षांध rete - TELLIE

रंगान वृत्तिवर्षित पडि विजया का तथ, वर्षा, प्राप्त, विभी, विशेषात त्रांच त्रेयक्रतेच्यं वर्ष् मेलक्ष्य प्रीवस्त्री जाते क्रेयताही सम्पत्ति अपनेसे वर्ष प्री है बीच्य बीच प्रायाचे तक्कार कृतिकार मेंत्रकार

 वा वाला (अ रक्षे रहुर केलेला शिक्कारिया मेहा प्राथमार प्रकारतृत्व क्षप्रधार हरू अग्रतीया वैद्यान प्रमु क राजरे ओलाइन्य नामान्या एकानीबील चहिन्छ प्रकारपतिक रहिलाकी कार्येष्ट में १०३, जानी पहार्त ग्रेंग ४४, १५ व्ही और, पेटर नहेंड, हरेंस, फिरान, संहार, क्षण्यम व बारको एउ ८.५५**थी.यी**. यह वाग्री पश्चीमा सार्वशासानी:-

一 婚刑 相次 物产生物产生行之 पश्चिम - महीर मारीन, डीएरेस - पर्वः गर्वः - wert total

वेलेडबारे वर्तर नं.१०९ थी जिलका विकासी प्रकोतालील कांद्रीय पूरी Remon. वत्तव-केवाचं, वत्रविधातेचे शतकी हरकाया, मोसजी जार व देसून रिलेलो पार्वीय जनाये कां समाधिक हरकात्रको प्रज्ञकत छोस्ना

शहरे व विकल्पीया लाजेय वा फला रथ यह परंप केलेल्य विलक्तीया महार्थेय वेदराज तेषु प्राप्ती वर्षेत करी वे.हरहे या अवल (kemmaka) विक्रकरीया उत्तरेष महिनक्षेत्रही सहः/उपनेका मित्रका अस केलेला आहे. तकेव तिहत येगार व तिहत रंगार ग मंत्राच्ये व प्रत्येक्त्रे वंत्रवास, कुर्वेश, वर्ताहर, मुख्यार, असक्त्रेष व प्रवाद सहयेश

 हारोस काल १४ फा पर प्रथी विशेष्य प्रश्नेट पित्रकर्ती स्व तिहार तथा प्राप्त पुर्वभागी मालक ही, रहकारवाल कोइन्स्राम धारकी प्राधिकत्वन कालक करोकर वारेडीव्हाच हरायां कोटी बेन्तीका अनेत. कारीकी स्वीट १,३४ चे कोटीकताना दस्त है, यह-दूर्णम निवंधक





### **Commencement Certificate**



### NASHIK MUNICIPAL CORPORATION

MOLHORP C1/428/2023 DATE: 74/01/2022

#### SANCTION OF BUILDING PERMISSION AND

COMMENCEMENT CERTIFICATE

Sadguru Buildeon Bhagidari Sanstha.

Clo Ar. Pankaj Jadhav & Stru. Engo. P.M. Bhore Of Nashik

& Commencement Certificate on Plot. No 35+24 of Sub S.No.165/1 of Nashik Shiwar.

Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan Dated: 28/12/2021 reverd No. C1/8P/261

Final Enjout/Tentatue layout No.52/2008 Date 30/09/2608

section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mail of 1998) to carry out development work/sect building permission under section 253 of The Maharashtra Musicipal Corporation Act (Act No Lix of 1948) to erect building for Residential Purpose as per plan duty americad in —— subject to the following to be difficult.

### CONDITIONS (1. to 46)

- The land vacated in conservation of with the value is rule shall form part of Public Street
- No new building of part traced shall be occupied at allowed to be occupied as permitted to be used by any parent unit occurrency permission under sed. 20% of the Maharashia Municipal Corporation Art is outly granted.

  The commencement constants / Building compacts shall to han valid for a period of one year commencing from date of its equal of the outlier it shall become levals automatically unless offerware represents a straining sterring Communities work commenced after explay of one of the which temmined remains constrained work to reduce as unauthorized determined as the handless provisions land darwing a Maharashira Regional & T.M. Times and takes activities the work of the contract of th
- This permission does not entitle you forceve on the land which does not yest in you
- The date of commencement of the construction work should be intimated to this office
- Pagnission required under the provision of any other Am for the time being in force small be obtained from the concerned authorities before convincionables of work [vx linder Provision of Urban Lario Calling & Regulation Act & Union appropriate sections of Maharashtra Land Revenue Gode 1966 (
- The baconies area & varandas should not be enclosed and marged are adjuring room or rooms unless they are bounted into built up area of FSI calculation as given on the builting plan. If the baltonies often & versions are dovered or merged into adjoining from the conscruction shall be treated as unsufficially and action shall be
- At least FOE tress should be planted around the building in the coan space of the plot Completion certificate shall not be granted if frees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
- The drains shall be into but & covered up properly to the authracion of Municipal Authorities of Nisaha Municipal Corporation The effluent from septic tank, kitchen, bathetic should be properly connected to Municipal drain in the nearest votints, invert levels of the effluent of the premises should be such that the effluent gets should be should be such that the effluent gets should be connected to a analyst.

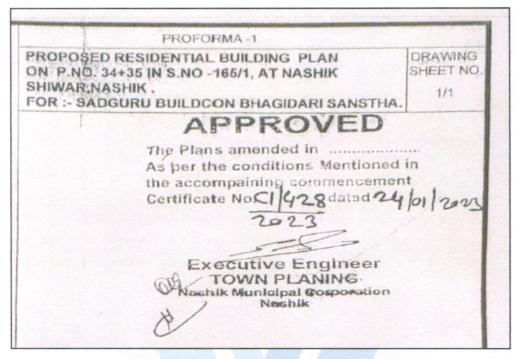
The size of soak pit should be properly worked and on the basis of number of tenaments a pigeon hole circular brick wall should be constructed in the centre of the took pit Layers of stene occiders, stone metals and subbles should be properly fain

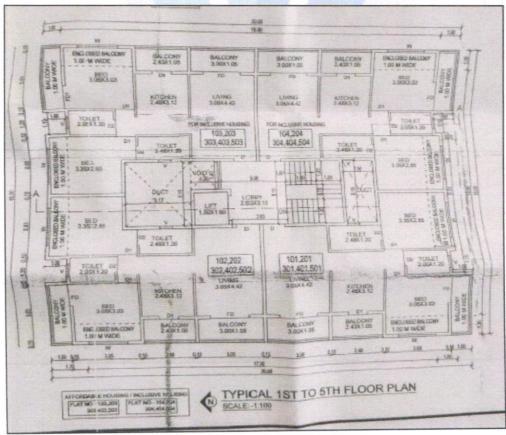


Since 1989



### **Approved Plan**









#### UNDERTAKING

- I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
  - a. I am a citizen of India.
  - b. I have not been removed / dismissed from service / employment earlier.
  - c. I have not been convicted of any offence and sentenced to a term of imprisonment.
  - d. I have not been found guilty of misconduct in my professional capacity.
  - e. I am not an undischarged insolvent.
  - f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
  - g. My PAN Card number as applicable is AEAPC0117Q
  - h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability
  - i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
  - j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
  - k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services





Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is being purchased by Shri.Gopal Ramrao Ghotkar & Sau.Savita Gopal Ghotkar From M/s.Sadguru Buildcon as per Vide Notarized Agreement.
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Canada Corner Branch, to assess Fair Market value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Valuation Engineer Binu Surendran – Technical Manager Chintamani Chaudhari– Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 26.07.2024 Valuation Date – 26.07.2024 Date of Report – 26.07.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 26.07.2024
7.	Nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Commercial Godown, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Gopal Ramrao Ghotkar (0010195/2307434) Page 21 of 22

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukal Consultants (i) Pvt. Ltd., ou=Mumbai, email=cmd@vastukala.org, c=IN Date: 2024.07.26 16:07:18 +05'30'

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

VASTUKALA

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

PNB Empanelment No. ZO:SAMD:1138

Since 1989

Vastukala Consultants (I) Pvt. Ltd.

Sign.

An ISO 9001: 2015 Certified Company

