

TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 116.63 crore as at 30-06-2024 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 30TH March, 2024 is as give below:

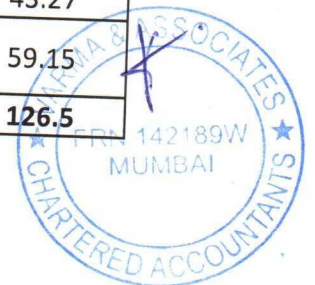
Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 30-06-2024	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	26.26	-0.08
Construction cost	141.69	34.57	107.12
Architect & Consultancy Expenses	2.00	2.63	-0.63
Admin & Marketing Expenses	14.20	8.89	5.31
Contingency	2.34	0.00	2.34
Rent Cost	3.67	5.15	-1.48
Interest to Bank upto construction period	16.28	2.33	13.92
Total	243.16	116.63	126.5

Means of Finance:

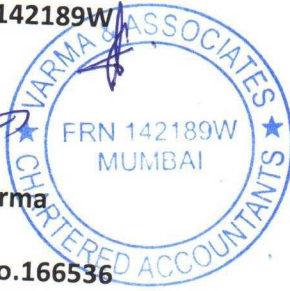
Particulars	Projected Means of Finance*	Incurred Till 30-06-2024	To Be Infused
Promoters Contribution	15.00	14.78	0.22
Unsecured loan form Promoters and relatives	56.64	32.75	23.89
Project specific Term Loan**	77.00	33.73	43.27
Booking Advances from customer	94.52	35.37	59.15
Total Means of Finance	243.16	116.63	126.5




*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 30-06-2024 as per the books of accounts, invoices, land documents provide to us for verification.

**Further SBI bank term loan has been considered net of that's term loan o/s as at 30-06-2024 Rs.34.82 crore less balance in all SBI RERA account as at 30-06-2024 of Rs. 1.09 crore.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189W




Raviskumar Varma
(Proprietor)
Membership No.166536
Date: 16th July, 2024.
Place: Mumbai
UDIN: 24166536BKAKIF7612