

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s SHIV SHRUTI DEVELOPRs LLP having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 91.77 crore as at 30th June , 2024 against the project "12", situated at Plot bearing CTS No. 68,69 & 72 (Old CTS nos. 68,68/1 TO 20,69,70,70/1 to 26,71, 71/ to 38,72,72/1 to 26,73,73/1 to 14,74, 74/1 to 17) of village Majas Andheri East at Jogeshwari (east) Mumbai-400060. Details of expenditure and means of finance are as follows:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 30-06- 2024	To be Incurred
Land cost & Stamp Duty	0.44	0.44	0.00
Approval Cost	13.00	14.82	-1.82
Construction cost	105.00	58.40	46.60
Architect & Consultancy Expenses	2.00	1.16	0.84
Admin & Marketing Expenses	5.50	3.42	2.08
Contingency	1.47	1.37	0.10
Rent Cost	9.45	10.58	-1.13
Interest to Bank upto construction period	3.87	1.59	2.28
Total	140.73	91.77	48.95

Means of Finance:

Particulars	Projected Means of Finance*	Incurred Till 30-06- 2024	To Be Infused
Promoters Contribution	2.75	4.05	-1.30
Unsecured loan form Promoters and relatives	33.00	48.59	-15.59
Project specific Term Loan	30.00	21.71	8.29
Booking Advances from customer	74.98	17.42	57.56
Total Means of Finance	140.73	91.77	48.96



*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 30-06-2024 as per the books of accounts, invoices, land documents provide to us for verification.

**Further SBI bank term loan has been considered net of that's term loan o/s as at 30-06-2024 Rs.22.13 crore less balance in all SBI RERA account as at 30-06-2024 of Rs. 0.42 crore.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189




Raviskumar Varma
(Proprietor)
Membership No.166536
Date: July 16, 2024
Place: Mumbai
UDIN: 24166536BKAKIE3797