

MSME Reg No: UDYAM-MH-18-008561 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri.Ajay Umakant Sonar

Name of Owner: M/s.Vinayak Infra

Residential Flat No.501, Fifth Floor, " Nilkanth Heights Apartment ", Survey No.324/2A/1/2/2B, Plot No.26+27+28, Near Gajanan Garden, Prashant Nagar, Pathardi Phata, Village - Pathardi , Taluka & District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India.

Longitude Latitude: 19°57'06.4"N 73°46'03.5"E

### Valuation Done for:

### Punjab National Bank **Canada Corner Branch**

Shop No.2,3,4 Prestige Point, Opp. Vasant Market, Canada Corner Nashik - 422 005, State - Maharashtra, Country - India.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

Our Pan India Presence at : Nana

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Mumbai	<b>Vashik</b>	Rajkot	💡 Raipur
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#### **Regd. Office**

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai :400072, (M.S), India

🖀 +91 22 47495919 🔽 mumbai@vastukala.co.in www.vastukala.co.in €R.



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## Vastukala Consultants (I) Pvt. Ltd.

VASTUKALA Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 2 of 24

> Vastu/Nashik/07/2024/0010154/2307400 25/11-404 -CCBS Date: 25.07.2024

### VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No.501, Fifth Floor, " Nilkanth Heights Apartment ", Survey No.324/2A/1/2/2B, Plot No.26+27+28, Near Gajanan Garden, Prashant Nagar, Pathardi Phata, Village -Pathardi, Taluka & District - Nashik, PIN Code - 422 010, State - Maharashtra, Country - India belongs to M/s.Vinayak Infra. Name of Proposed Purchaser: Shri.Ajay Umakant Sonar

Boundaries of the property.

		As per Site	As per Site
North	:	Road	Flat No.506 & Passage
South	:	Garden	Building Marginal Space
East	:	Building	Building Marginal Space
West	:	Open Plot	Passage & Flat No.502

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 35,11,200.00 (Rupees Thirty-Five Lakh Eleven Thousand Two Hundred Only). The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report

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# Hence certified

Sharadkumar Chalikwar

### Director

8 0

### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138





Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Regd. Office Adgaon, Nashik-422003 (M.S.), INDIA

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### Hence certified For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar

### Director

8 0

### Sharadkumar B. Chalikwar

Q Mumbai

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138



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Raipur

**Jaipur** 

Auth.

Sign

Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, p=Vastuka

Consultants (I) Pvt. Ltd., ou=Mumbal email=cmd@vastukala.org, c=IN Date: 2024.07.25 15:38:04 +05'30'

🖓 Nashik 🛛 🤉 Rajkot

♀ Aurangabad ♀ Pune ♀ Indore

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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 3 of 24

I	General				
1.	Name and Address of the	Valuer :	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.		
2.	Purpose for which the val	uation is made :	To assess Fair Market value of the property for Bank Loan Purpose.		
3.	a) Date of inspection	:	24.07.2024		
	b) Date of valuation	:	25.07.2024		
4.	<ol> <li>List of documents produced for perusal:         <ol> <li>Copy of Notarized Agreement Between M/s.Vinayak Infra (The Seller) and Shri.Aja Sonar (Proposed Purchaser)</li> <li>Copy of Approved Building Plan Accompanying Commencement Certificate No.B2/I dated 20.05.2022, issued by Executive Engineer Town Planning Nashik Municipal Corp.</li> <li>Copy of Commencement Certificate No. LND / BP / B2/ 32 / 2022 dated 20.05.2022 Nashik Municipal Corporation.</li> <li>Copy of Full Occupancy Certificate Building Proposal Number -259184 Dated.25.06.2 by Nashik Municipal Corporation.</li> <li>Copy of Rera Certificate No. P51600048774 Dated.17.01.2023 issued by Maharashtra</li> </ol> </li> </ol>				
5.	Regulatory Auth Name of the owner(s)		Name of Proposed Purchaser:		
	address (es) with Phon share of each owner ownership)		<ul> <li>Shri.Ajay Umakant Sonar</li> <li><u>Name of Owner:</u> M/s.Vinayak Infra</li> <li><u>Address:</u> Residential Flat No.501, Fifth Floor, " Nilkanth Heights Apartment ", Survey No.324/2A/1/2/2B, Plot No.26+27+28, Near Gajanan Garden, Prashant Nagar, Pathardi Phata, Village – Pathardi , Taluka &amp; District – Nashik, PIN Code – 422 010, State – Maharashtra, Country – India.</li> <li><u>Contact Person:</u> M/s.Vinayak Infra (Builder ) Contact No. +91 9825637982 Sole Ownership (Proposed)</li> </ul>		
6.	Brief description of the p Leasehold / freehold etc.		The property is a residential flat No.501 is located on Fifth Floor.		
			As per Approved Plan The composition of flat is Living + 2 Bedroom + Kitchen + Toilet + Passage + Balcony (i.e		

### Valuation Report of Immovable Property



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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 4 of 24

				2BHK).	
		nd esci		The property is at 10.3 Km. travelling distance from Nashik Road Railway Station. Landmark: Near Gajanan Garden	
7.	Location of property		:		
g bre	a)	Plot No. / Survey No.	:	Survey No.324/2A/1/2/2B, Plot No.26+27+28	
	b)	Door No.	:	Residential Flat No.501	
19213	c)	C.T.S. No. / Village	:	Village – Pathardi	
	d)	Ward / Taluka	:	Taluka – Nashik	
	e)	Mandal / District	:	District – Nashik	
	f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. B2/BP/32/2022 dated 20.05.2022, issued by Executive Engineer Town Planning Nashik Municipal Corporation	
	g)	Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik	
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
	i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
8.	Post	al address of the property		Residential Flat No.501, Fifth Floor, "Nilkanth Heights Apartment ", Survey No.324/2A/1/2/2B, Plo No.26+27+28, Near Gajanan Garden, Prashant Nagar Pathardi Phata, Village – Pathardi , Taluka & District Nashik, PIN Code – 422 010, State – Maharashtra Country – India	
9.	City	/ Town	:	Nashik	
	Resi	dential area	:	Yes	
	Com	mercial area	:	No	
	Indu	strial area	:	No	
10.	Clas	sification of the area	:		
	i) Hig	gh / Middle / Poor	:	Middle Class	
	ii) Ur	ban / Semi Urban / Rural	:	Urban	
11.	the second se	ing under Corporation limit / Village chayat / Municipality	:	Village – Pathardi Nashik Municipal Corporation, Nashik.	
12.	Whe Cent Land	ther covered under any State / tral Govt. enactments (e.g., Urban d Ceiling Act) or notified under agency / scheduled area / cantonment area	:	No	
13.	Bour	ndaries of the property		As per Site As per document	



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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 5 of 24

	North	:	Road	7.50 Meter Colony Road		
	a faither there are the second			Proposed 9.00 Meter		
	South	:	Garden	Open Space		
	East	:	Building	Plot No.29		
	West	:	Open Plot	Plot No.25		
14.	Dimensions of the site / Flat		N. A. as property under conside	eration is a Residential Flat.		
			As per Site	As per document		
	North	:	Flat No.506 & Passage	Flat No.506 & Passage		
	South	:	Building Marginal Space	Building Marginal Space		
	East	:	Building Marginal Space	Building Marginal Space		
	West	:	Passage & Flat No.502	Passage & Flat No.502		
15.	Extent of the site	:	Carpet Area in Sq. Ft. = 627.00	)		
10.			(Area as per Site Measuremen			
				COMPLET.		
			Carpet Area in Sq. Ft. = 616.00 (Area as per Notarized Agreement)			
			Built up Area in Sq. Ft. = 678.0	0		
			(Area as per Notarized Agreement + 10%)			
15.1	Latitude, Longitude & Co-ordinates of		19°57'06.4"N 73°46'03.5"E	ient + 1070)		
15.1	Residential Flat		19 07 00.4 11 73 40 00.5 E			
16.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 616.0	0		
	(least of 13A& 13B)		(Area as per Notarized Agree	ment)		
17.	Whether occupied by the owner / tenant?	:	Building is Under Construction			
	If occupied by tenant since how long?					
	Rent received per month.					
11	APARTMENT BUILDING					
1.	Name of the Apartment	:	"Nilkanth Heights Apartment			
2.	Description of the locality Residential /	:	Residential			
	Commercial / Mixed					
3	Year of Construction	:	2024 (as per Full Occupancy C	/		
4	Number of Floors	:	Ground (Parking) + 6th Upper F	loors		
5	Type of Structure	:	R.C.C. framed structure			
6	Number of Dwelling units in the building	:	6 Flats on Fifth Floor			
7	Quality of Construction	:	Good	1		
8	Appearance of the Building	:	Good	avart in a sector of the		
9	Maintenance of the Building	:	Good	laaska litta j		
10	Facilities Available	:		eta alfa "eta" eta		
	Lift	:	1 Lift	rar la real		
	Protected Water Supply	:	Municipal Water supply			
111.1	Underground Sewerage	:	Connected to Municipal Sewer	age System		
	Car parking - Open / Covered	:	Covered Parking			



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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri, Ajay Umakant Sonar (0010154/2307400) Page 6 of 24

Is Compound wall existing?	:	Yes
Is pavement laid around the building	:	Yes

III Resi	idential Flat		
1 The	floor in which the Flat is situated	:	Fifth Floor
2 Door	r No. of the Flat	:	Residential Flat No.501
3 Spec	cifications of the Flat	:	2BHK
Root	f	:	R.C.C. Slab
Floo	ring	:	Vitrified tiles flooring
Door	rs	:	Wooden door frame with solid flush shutters
Wind	dows	:	Aluminum Sliding Windows with M.S Grill
Fittir	ngs	:	Concealed plumbing with Concealed Electrical Wiring
Finis	shing	:	Cement Plastering
Pain	t		Luster Paint
4 Hous	se Tax	:	Not Applied Yet
Asse	essment No.	:	Not Applied Yet
Tax	paid in the name of:	:	Not Applied Yet
Tax	amount:	:	Not Applied Yet
5 Elec	tricity Service connection No.	:	Not Applied Yet
Mete	er Card is in the name of	:	Not Applied Yet
6 How	is the maintenance of the Flat?	:	Good
7 Sale	Deed executed in the name of	•	Name of Proposed Purchaser: Shri.Ajay Umakant Sonar Name of Owner: M/s.Vinayak Infra
	at is the undivided area of land as Sale Deed?	:	Not applicable
	at is the plinth area of the Flat?	:	Built up Area in Sq. Ft. = 678.00
215	Culerana bi al berre Culera A		(Area as per Notarized Agreement + 10%)
10 Wha	at is the floor space index (app.)	:	As per NMC norms
11 Wha	at is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 627.00 (Area as per Site Measurement) Carpet Area in Sq. Ft. = 616.00
10 10 11	Deeh (1 Olege / Madium / Ordinan ()		(Area as per Notarized Agreement)
	Posh / I Class / Medium / Ordinary?	:	Middle Class
Com	t being used for Residential or mercial purpose?	:	Residential purpose
	Owner-occupied or let out?	:	Vacant
15 If rer	nted, what is the monthly rent?	:	₹ 7,000.00 Expected rental income per month after Completion
IV MAR	RKETABILITY	:	Charles and Protocol and Charles
1 How	is the marketability?	:	Good
	t are the factors favouring for an	:	Located in developed area



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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 7 of 24

	extra Potential Value?		is Company of the
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	telik kotimekitee A
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 4,500.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Residential Flat under valuation after comparing with the specifications and other factors with the Residential Flat under comparison (give details).	:	₹ 5,700.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹2,000.00 per Sq. Ft.
	II. Land + others	•	₹ 3,700.00 per Sq. Ft.
4	Guideline rate obtained from the		₹ 38,500.00 per Sq. M. i.e.
-	Registrar's Office (an evidence thereof to be enclosed)		₹ 3,577.00 per Sq. Ft.
4A	Guideline rate obtained (after Depreciation)		N.A. as the age of the property is below 5 years
4B	Registered Value (if available)	:	7
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Residential Flat	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	New Construction
	Life of the building estimated	:	60 Years after Completed Subject to proper, preventive
		_	periodic maintenance & structural repairs
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,700.00 per Sq. Ft.
	Total Composite Rate		₹ 5,700.00 per Sq. Ft.



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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 8 of 24

### Details of Valuation:

Sr. No.	Description	Qty.	Rate per Unit (₹)	Estimated Value (₹)
1	Present total value of the Residential Flat	616.00 Sq. Ft.	5,700.00	35,11,200.00

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market

### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of i.e. ₹ 4,500.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of residential and commercial application in the locality etc. We estimate ₹ 5,700.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the of the above property in the prevailing condition with aforesaid specifications ₹ 35,11,200.00 (Rupees Thirty-Five Lakh Eleven Thousand Two Hundred Only).



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1	Date of Purchase of Immovable Property	:	July 2024
11	Purchase Price of immovable property	:	₹ 27,78,000.00
III	Book value of immovable property:	:	₹ 27,78,000.00
IV	Fair Market Value of immovable property:	:	₹ 35,11,200.00
٧	Realizable Value of immovable property:	:	₹ 33,35,640.00
VI	Distress Sale Value of immovable property:	:	₹ 28,08,960.00
VII	Guideline Value	:	₹ 24,25,206.00
VIII	Insurable value of the property (678.00 Sq. Ft. X 2,000.00)	:	₹ 13,56,000.00
IX	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13 & 14

Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 9 of 24

Place: Nashik

Date: 25.07.2024

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

## Sharadkumar Chalikwar

Digitally signed by Sharadkumar Chalik DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=cmd@vastukala.org c=IN Date: 2024.07.25 15:38:24 +05'30' Auth \$ign.

### Director

### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No.ZO:SAMD:1138

Enclosures		
1.	Declaration from the valuer	
2.	Model code of conduct for valuer	
3.	Photograph of owner with the property in the background	
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.	
5.	Any other relevant documents/extracts	





**Actual Site Photographs** 











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Longitude Latitude: 19°57'06.4"N 73°46'03.5"E Note: The Blue line shows the route to site from nearest Nashik Railway Station (Nashik– 10.3 Km.)



Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 12 of 24

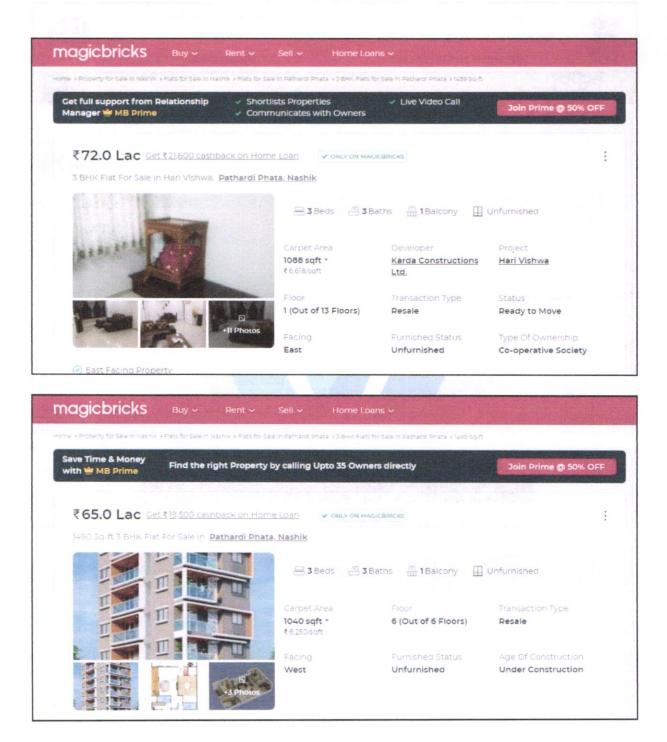
# Ready Reckoner Rate

	Department of Registration & Stamps Government Of Maharashtra	नोंदणी व मुद्रांक विभाग <sub>महाराष्ट्र शासन</sub>	Ħ
Realized Rosa Rob Col	Valuation For Rural A		1000
Location Details Select Type <sup>®</sup> Devel	opment Agreement Tenant Occupied Other	Division Name Nashik 🗸	Help on Division
District Name	নায়ক 🗸 Taluka Name	নাইক v VillageiZone Name মীন অথৱা v	
Attribute	सर्व नंबर 🗸 🔛	SubZone Name 19.2 - 30 मीटर केंद्र रह 🗸	
Mahapalika Area	Nashik Muncipal Corr. 🗸		
	Open Land Residence O	Iffice Shop Industry Unit	
	16280 38500 4	4270 48120 O Square Meter	



Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 13 of 24

**Price Indicators** 





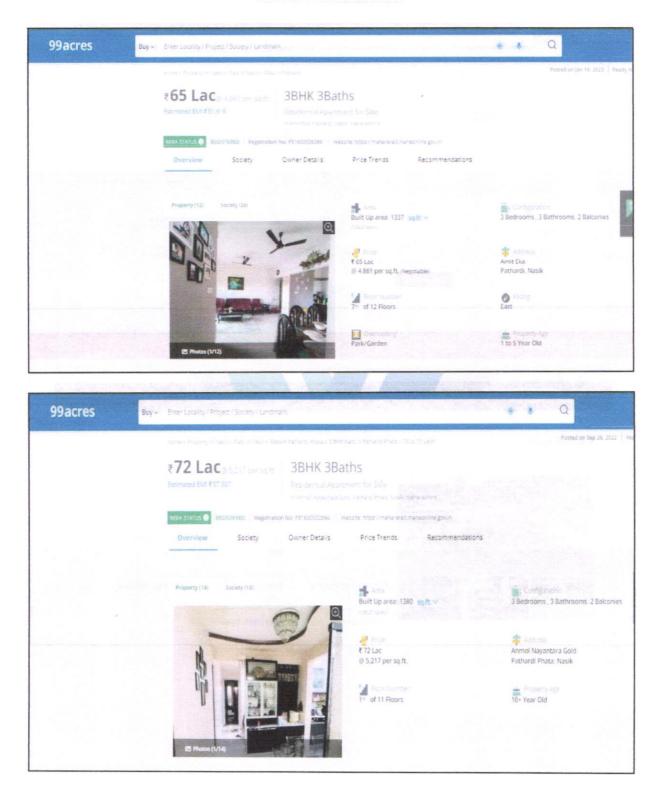
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Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 14 of 24

**Price Indicators** 

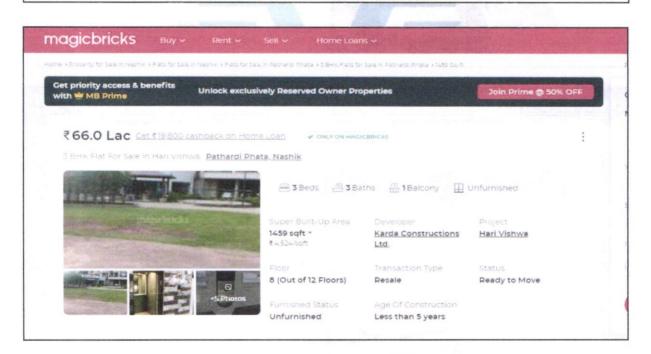




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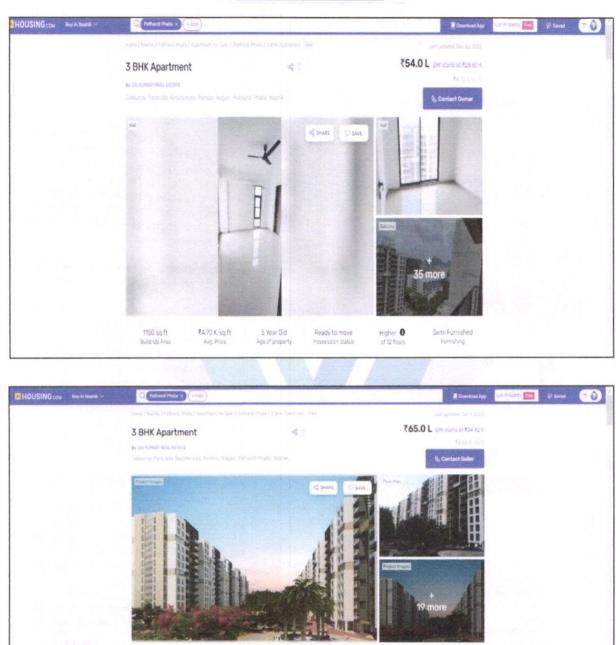
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# Price Indicators





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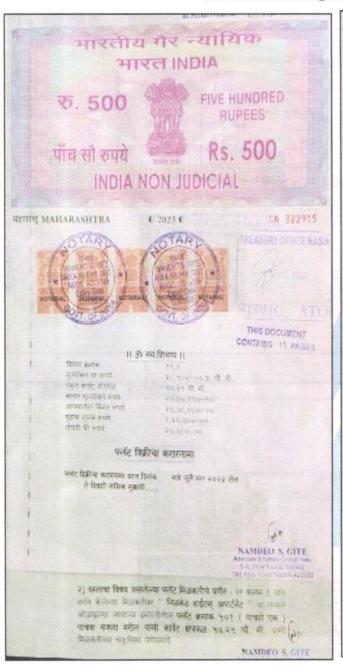


Price Indicators



5 Year Old Age of property

1150 sq.ft Build Up Area ₹5.65 K/sq.ft Avg. Price Ready to move Possession status Lower 0 of 12 floors East facing Facing Semi Furnished Furnishing Valuation Report Prepared For: PNB / Canada Corner Branch / Shri.Ajay Umakant Sonar (0010154/2307400) Page 17 of 24



# Notarized Agreement

पूर्वेस हमारहीची मोकळी जोगा पश्चिमेस वेतेल व प्रस्टेंट इम्मॉक ५०२ दक्षिणेस इमारहीची मोकळी जण्म उत्तरेस प्रस्ट इम्मॉक ५०६ ज वेमेल येणीममाने कलम २ मन्द्रोल प्रिजजन

8) वर जलम १ मध्ये वर्गन केलेली मिळवल लिहून देगार भागीयांग संस्थाच्या खरेये मालकीनी जाडे सवर मिळकत अनुष्या पुठलेकराव पाटोल यांचे पासून दिनांक २८/०३/२०२२ सेनी कायम प्रजास खरेवीयजान सरेवी कोली आहे. स्वरथे सरदेश्वित में पुरुषम नियपक स्त्री, नार्टिक 9 यांचे लागीलपान दस्त क्रमांक ३९३९ अन्वये विनाक ११/०१/२०२२ रोजी नोवविष्यात आलेले साहे. स्टल्पचा स्वर्ग्यस्वर्गन स्वर मिळकलीच्या रेकोई लांफ शहेटसला नीव क्रमांक ३१९९९ अन्वये लिएक देगार यांचे नांच मालक हकाल व्यवल झालेले आहे.

४) त्यानसार संदर मिळकन तिडून देवार कस्तात व उपमोगान जन्म संदर मिळकनीचे विरुद्ध देवार ही कार्यदेवीर मालत व कस्तोदार जल

ल्यानंतर सवरच्या प्लोट क्रमान २६, २७, २८ गयीक मिळवलीलन मन्त्रभ व आस्तत्तच्या निव्यानुसार रत्ना कडीस्तरणाचे धेव २९ ३१ जो जा. पवडे बताबट डाल्डेले असून त्यास्वर्धान नीव क्रमान २१६९७ अन्वय मणूर धोकून २५ ३१ जी. मी. पावरधा अंधासाठी महात्मार पालीका लधिक आज तांव स्टेन प्रलेख प्रकाल दरवल खालेले आहे. व लिजून वेघार पाने लेव ६६६.९५ जी. मी. प्लंडे द्वेत्र शिह्लक सहिल्डेले आहे.

(५) अशा शिर्ताने संदर वस्ताने संदर मिळकरोवर बांधकाम करणवाचा काल अन्य तब्देने उपहांस धारावा सगर श्रेश्तेल बांधकाम विक्री कल्प्याचा, चित्रा काठीत्या बांधकाम संवर्धात खरेवीयरांकट्रस रक्तम स्वित्रारण्याचा, पावतां व्ययाचा, खरेवीयरांच लावान करात्मामे, खरेवीस्वने, इतर अनुष्ठाक दल्प शिद्धन देवयाचा त्यापर संध्या करात्माम, खरेवीस्वने, इतर अनुष्ठाक दल्प विद्यून देवयाचा त्यापर संध्या करात्माचा लसेच संवर्श्त वस्त में द्रुट्यम विद्यूच स्था, याचे कर्धालयान नोंददन वेण्याचा वस्त्र व अधिकार जान्यास साहे.

(६) त्यानुसार काश्म २ वर्षाल मिलनज लिंदून पेणार यांनी प्रसल केलेले अश्वन खरेवा करण्याचे ठरविले आहे. महापुन सवर मिल्लाल लिंगून पेणार यांना काण्यस स्वस्ताची आमंधी विजी करण्याचे ठरविले जरहल्यांने सवर प्रात्क्रसताया करललामा शिक्षून पेणार यांचे लायात व्ययम स्वरूणी लिंगून य नोववून बेरयान येन आहे.

अ वर अल्प १ मधील विजयतांची विन्तरोंने परवाननों में, जिल्हाधियांने सो, नाजिक घानी परवनगी/ आदेश क्रमांक विलेख असून्युत्याच ज्यथत (भ) NAMDED S. GITE



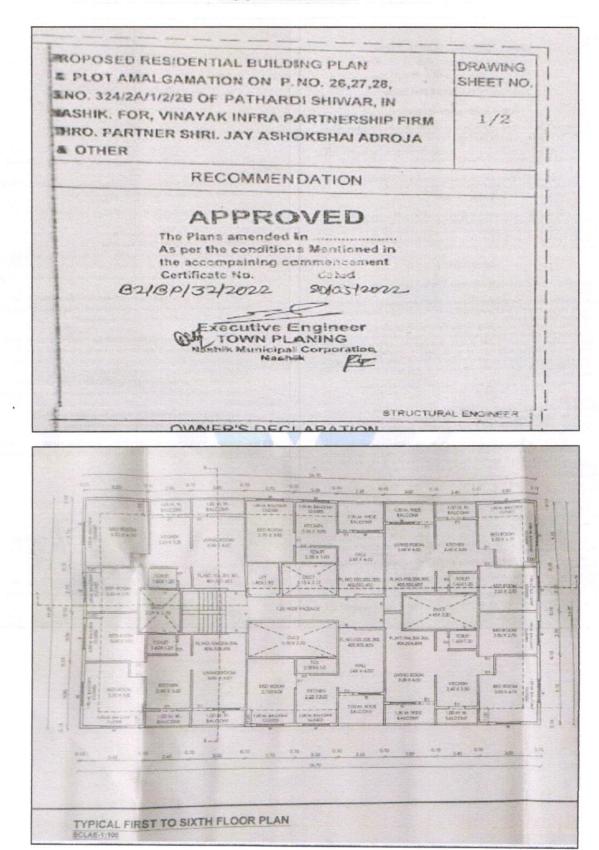
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**Approved Plan** 

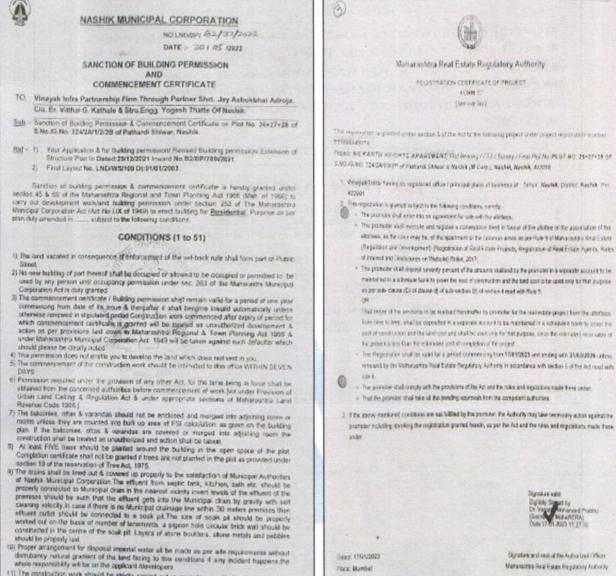




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# **Commencement Certificate & RERA Certificate**



The ossistruction work should be skietly carried out in accordance with the s enclosed herewith.

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Appendix - VII

### UNDERTAKING

I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment.
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC0117Q
- I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services



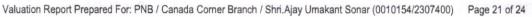
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Sr. No.	Particulars	Valuer comment	
1.	Background information of the asset being valued;	The property under consideration is being purchased by Shri.Ajay Umakant Sonar from M/s.Vinayak Infra as per Notarized Agreement	
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Canada Corner Branch, to assess Fair Market value of the property for Bank Loan Purpose	
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Valuation Engineer Binu Surendran – Technical Manager Chintamani Chaudhari– Technical Officer	
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 24.07.2024 Valuation Date – 25.07.2024 Date of Report – 25.07.2024	
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 24.07.2024	
7.	Nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>	
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	carrying out the Sales Comparison Method	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10.	during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Commercial Godown, all round development of commercial and residential application in the locality etc.	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	





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(Annexure – II)

### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

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- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties

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and interests, while providing unbiased services.

- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

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#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4 It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.

#### For VASTUKALA CONSULTANTS (I) PVT. LTD. Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd. Sharadkumar ou=Mumbai, email=cmd@vastukala.org, Chalikwar c=IN Date: 2024.07.25 15:38:34 +05'30' Director

### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

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Auth. Sign.

