

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Nitin Ramesh Shirodkar

Residential Flat No. 402, 4th Floor, Wing - E, "River Park Wing -E- Co-Op. Hsg. Soc. Ltd.", Village -Kulgaon, Badlapur (West), Taluka - Ambernath, District - Thane, PIN - 421 503, State -Maharashtra, Country - India.

Latitude Longitude: 19°10'7.7"N 73°15'1.0"E

Intended User:

Cosmos Bank Recovery W-Off Wing, MRO, Dadar (West)

36-A, Maru Niketan, D. L. Vaidya Road, Dadar (West), Mumbai-400028, State -Maharashtra, Country - India



Our Pan India Presence at:

Nanded Mumbai

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Thane Nashik

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💡 Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Vastu/Mumbai/08/2024/010139/2307526 01/4-4-PRSK

Date: 01.08.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 402, 4th Floor, Wing - E, "River Park Wing -E- Co-Op. Hsg. Soc. Ltd.", Village - Kulgaon, Badlapur (West), Taluka - Ambernath , District - Thane , PIN - 421 503, State -Maharashtra, Country - India belongs to Shri. Nitin Ramesh Shirodkar.

Boundaries	:	Building	Flat
North	· ·	Internal Road	Marginal Space
South	:	Road	Flat No. 403
East	:	Wing - C	Marginal Space
West	:	Mohan Tulashi Vihar	Flat No. 401

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Valued for SARFAESI Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 purpose at ₹ 26,21,280.00 (Rupees Twenty Six Lakhs Twenty One Thousands Two Hundred And Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.



Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Cosmos Bank Empanelment No.: HO/CREDIT/67/2019-20

Encl.: Valuation report



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Residential Flat No. 402, 4th Floor, Wing - E, "River Park Wing -E- Co-Op. Hsg. Soc. Ltd.", Village - Kulgaon, Badlapur (West), Taluka - Ambernath , District - Thane , PIN - 421 503, State - Maharashtra, Country - India Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess Fair Market Value as on 01.08.2024 for SARFAESI Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 Purpose.
1	Date of inspection	30.07.2024
3	Name of the owner / owners	Shri. Nitin Ramesh Shirodkar
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 402, 4 th Floor, Wing - E, "River Park Wing -E- Co-Op. Hsg. Soc. Ltd.", Village - Kulgaon, Badlapur (West), Taluka - Ambernath, District - Thane, PIN - 421 503, State - Maharashtra, Country - India. Contact Person: Mr. Mukul (Bank Person) Contact No. 9372466358
6	Location, Street, ward no	Village - Kulgaon, Badlapur (West) District - Thane
7	Survey / Plot No. of land	Village - Kulgaon New Survey No - 66, Hissa No. 1(Park)
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private Cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 600.79 (Area as per Site measurement) Built Up Area in Sq. Ft. = 762.00 (Area As Per Agreement for sale)
13	Roads, Streets or lanes on which the land is abutting	Village - Kulgaon, Badlapur (West)Taluka - Ambernath , District - Thane , Pin - PIN - 421 503





14	If freehold or leasehold land		Free Hold.
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer		N.A.
16		e any restriction covenant in regard to use of so, attach a copy of the covenant.	As per documents
17		ere any agreements of easements? If so, attach of the covenant	Information not available
18	Plannir	ne land fall in an area included in any Town ng Scheme or any Development Plan of nment or any statutory body? If so, give lars.	Information not available
19		y contribution been made towards development by demand for such contribution still ading?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
	Attach a dimensioned site plan		N.A.
	IMPRO	OVEMENTS	
22		plans and elevations of all structures standing land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached
24	Is the b	ouilding owner occupied/ tenanted/ both?	Vacant- Bank Possession
	If the property owner occupied, specify portion and extent of area under owner-occupation		Fully Vacant- Bank Possession
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per KBMC norms Percentage actually utilized – Details not available
26	6 RENTS		
	(i)	Names of tenants/ lessees/ licensees, etc	Vacant- Bank Possession
	(ii)	Portions in their occupation	Fully Vacant- Bank Possession
	(iii) Monthly or annual rent/compensation/license fee, etc. paid by each		6,000.00 (Expected rental income per month)
	(iv) Gross amount received for the whole property		N.A.



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27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
26	SALES	
37	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
38	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential in a building. The rate is considered as composite rate.
39	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
40	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2012 (As per site information)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
	•	•



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44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark: At present the property is vacant and in the possession of pulled out.	of bank. It was in poor condition. At some places plaster is

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Recovery W-Off Wing, MRO, Dadar (West) Branch to assess Fair Market Value as on 01.08.2024 for Residential Flat No. 402, 4th Floor, Wing - E, **"River Park Wing -E- Co-Op. Hsg. Soc. Ltd."**, Village - Kulgaon, Badlapur (West), Taluka - Ambernath , District - Thane , PIN - 421 503, State - Maharashtra, Country - India belongs to **Shri. Nitin Ramesh Shirodkar**.

We are in receipt of the following documents:

1)	Copy of Agreement for sale No.5988 / 2013 Dated 08.05.2013 between M/s. Om Shanti Associates (The Promoter) And Shri. Nitin Ramesh Shirodkar (The Purchaser).
2)	Copy of Commencement Certificate No.KBMC / BP / 2011 - 12 / 736 - 101 Dated 24.06.2011 issued by Kulgaon Badlapur Municipal Council.

Location

The said building is located at Village - Kulgaon, Badlapur (West), Taluka - Ambernath, District - Thane, PIN - 421 503. The property falls in Residential Zone. It is at a traveling distance 1.7 Km. from Badlapur Railway Station.

Building

The building under reference is having Part Ground + Part Stilt + 6 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" Thk. Brick Masonery walls. The external condition of building is Normal. The building is used for Residential purpose. 4th Floor is having 4 Residential Flat. The building is having 1 lift.

Residential Flat:

The Residential Flat under reference is situated on the 4th Floor The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + 2 Toilet + Passage. This Residential Flat is Vitrified Tile Flooring, Teak Wood Door frame with Solid flush door, Aluminium Sliding Windows with window grills, Concealed plumbing with C.P. fittings. Electrical wiring with concealed etc.

Valuation as on 1st August 2024

The Built Up Area of the Residential Flat	:	762.00 Sq. Ft.	
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Deduct Depreciation:

Year of Construction of the building	:	2012 (As per site information)
Expected total life of building	:	60 Years



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Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers
()
EST Consultants
APT Co

Age of the building as on 2024	:	12 Years
Cost of Construction	:	762.00 Sq. Ft. X ₹ 2,000.00 = ₹ 15,24,000.00
Depreciation {(100 - 10) X (12 / 60)}	:	18.00%
Amount of depreciation	:	₹ 2,74,320.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 50,600/- per Sq. M. i.e. ₹ 4,701/- per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 45,729/- per Sq. M. i.e. ₹ 4,248/- per Sq. Ft.
Value of property as on 1st August 2024	:	762.00 Sq. Ft. X ₹ 3,800 = ₹28,95,600.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 2025 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Fair value of the property as on 1st August 2024	:	₹ 28,95,600.00 - ₹ 2,74,320.00 = ₹ 26,21,280.00
Total Value of the property	:	₹₹ 26,21,280.00
The realizable value of the property	:	₹22,28,088.00
Distress value of the property	:	₹18,34,896.00
Insurable value of the property (762.00 X 2,000.00		₹15,24,000.00
Guideline value of the property (762.00 X 4248.00)	\ ;	₹32,36,976.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 402, 4th Floor, Wing - E, "River Park Wing -E- Co-Op. Hsg. Soc. Ltd.", Village - Kulgaon, Badlapur (West), Taluka - Ambernath , District - Thane , PIN - 421 503, State - Maharashtra, Country - India for this particular purpose at ₹ 26,21,280.00 (Rupees Twenty Six Lakhs Twenty One Thousands Two Hundred And Eighty Only) as on 1st August 2024

NOTES

- I, Sharadkumar Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 1st August 2024 is ₹ 26,21,280.00 (Rupees Twenty Six Lakhs Twenty One Thousands Two Hundred And Eighty Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- VALUATION



Since 1989



I, hereby declare that

- a. The information furnished in part I is true and correct to the best of my knowledge and belief;
- b. I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1	No. of floors and height of each floor		:	Part Ground + Part Stilt + 6 Upper Floors
2	Plinth area floor wise as per IS 3361-1966			N.A. as the said property is a Residential Flat Situated on 4 th Floor
3	Year of co	nstruction	:	2012 (As per site information)
4	Estimated	future life	:	48 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of co	onstruction- load bearing walls/RCC el frame	:	R.C.C. Framed Structure
6	Type of fo	undations	:	R.C.C. Foundation
7	Walls			All external walls are 9" thick and partition walls are 6" Thk. Brick Masonery.
8	Partitions		V	6" Thk. Brick Masonery.
9	9 Doors and Windows			Teak Wood Door frame with Solid flush door, Aluminium Sliding Windows with window grills, .
10	Flooring		:	Vitrified Tile Flooring.
11	1 Finishing		:/	Cement Plastering.
12	Roofing and terracing		/ :	R. C. C. Slab.
13	Special ar	chitectural or decorative features, if any	:	No
14	(i)	Internal wiring – surface or conduit	:	Concealed plumbing with C.P. fittings. Electrical wiring with
	(ii) Class of fittings: Superior/Ordinary/ Poor.			concealed
15	15 Sanitary installations		:	As per Requirement
	(i) No. of water closets			
	(ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink			
16	16 Class of fittings: Superior colored / superior white/ordinary.		:	





Technical details

Main Building

17	Compound wall Height and length Type of construction	:	All external walls are 9" thick and partition walls are 6" thick.
18	No. of lifts and capacity	:	1Lift
19	19 Underground sump – capacity and type of construction		Connected to Municipal Sewerage System
20	Over-head tank Location, capacity Type of construction	:	Connected to Municipal Sewerage System
21	Pumps- no. and their horse power	:	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Chequred tiles in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	:	Connected to Municipal Sewerage System





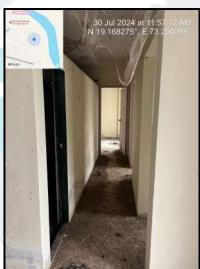
Actual Site Photographs

















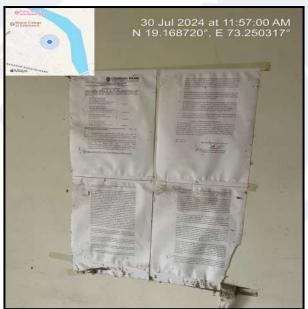


Actual Site Photographs















Route Map of the property



Note: Red marks shows the exact location of the property



Longitude Latitude: 19°10'7.7"N 73°15'1.0"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Badlapur - 1.7 Km.).



Valuers & Appraisers

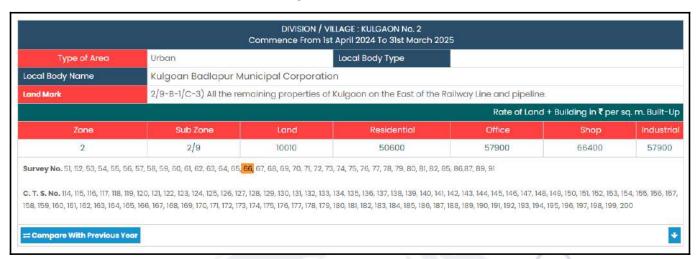
Architects & Machiners (1)

Chartered Engineers (1)

Lender's Engineer

MH2010 PVCD

Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	50600		TIVI	
Flat Located on 4 th Floor				
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	50,600.00	Sq. Mtr.	4,701.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	10010			
The difference between land rate and building rate(A-B=C)	40,590.00			
Percentage after Depreciation as per table(D)	12%			
Rate to be adopted after considering depreciation [B + (C X D)]	45,729.00	Sq. Mtr.	4,248.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Depreciation Percentage Table

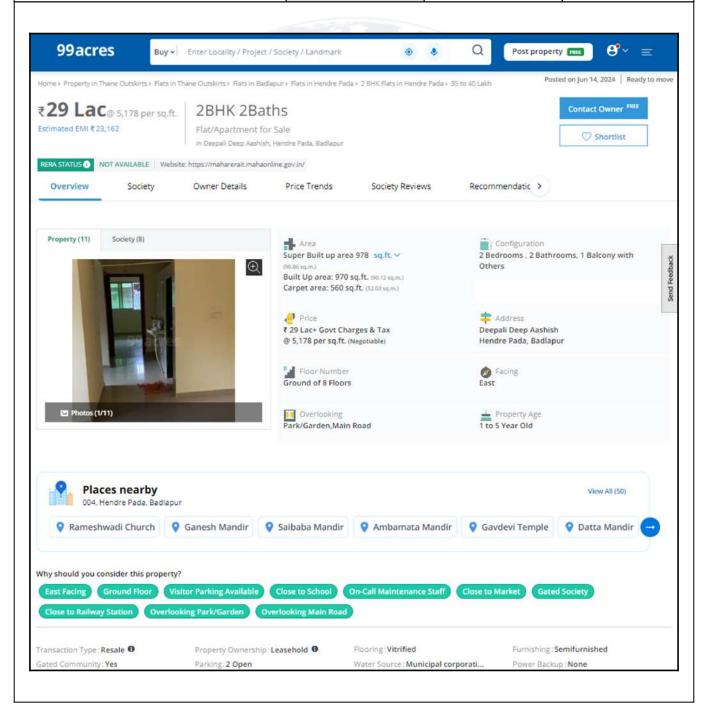
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years		After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators

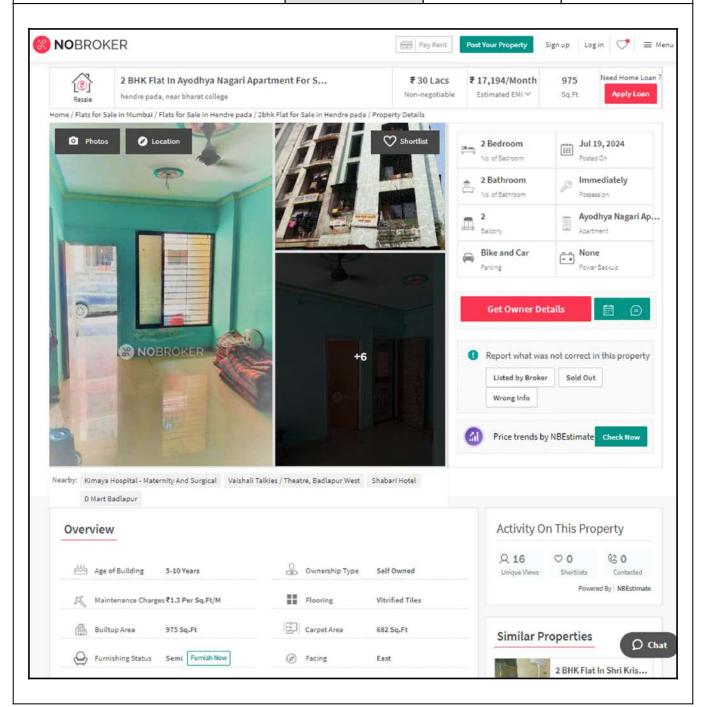
Property	Residential Flat		
Source	https://www.99acres.com/		
Floor	-		
	Carpet	Built Up	Saleable
Area	560.00	672.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹5,179.00	₹4,315.00	-







Property	Residential Flat	Residential Flat		
Source	Nobroker.com	Nobroker.com		
Floor	-	-		
	Carpet	Built Up	Saleable	
Area	682.00	818.40	-	
Percentage	-	20%	-	
Rate Per Sq. Ft.	₹4,399.00	₹3,666.00	-	







Sale Instances

Property	Residential Flat		
Source	Index no.2		
Floor	-		
	Carpet	Built Up	Saleable
Area	635.00	762.00	-
Percentage	-	20%	-
Rate Per Sq. Ft.	₹4,094.00	₹3,412.00	-

3025541	सूची क्र.2	दुव्यम निबंधक : सह दु.नि. उल्हासनगर ४		
16-03-2024	सूचा प्रग.2	दुव्यम ानवधक : सह दु.।न. उल्हासनगर ४ दस्त क्रमांक : 3025/2024		
Note:-Generated Through eSearch		दश्त क्रमाक : 3023/2024 नोटंणी :		
Module,For original report please contact concern SRO office.		Regn:63m		
		Regil.usiii		
	गावाचे नाव: कुळगाव			
(1)विलेखाचा प्रकार	विक्री करारनामा			
(2)मोबदला	2600000			
(3) बाजारभाव(भाठेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	3352000			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइत तालुका अंबरनाथ जिल्हा ठाणे येथील सर्व रिव्हर पार्क विंग ई को. ऑ. हौ. सो. लि. मजला,सदनिका क्र. 202,क्षेत्र 634.56 च))	र वर्णन :, इतर माहिती: मौजे कुळगाव र्ह्ने क्र. 66 हिस्सा क्र. 1पै या जागेवरील म्हणजेच रिव्हर पार्क मधील ई विंग,दुसरा ौ. फूट कार्पेट((Survey Number : 66 ;		
(5) क्षेत्रफळ	634.56 ਚੀ.फूट			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.				
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-प्रांकर ताल लुधवानी वय:-69 पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ब्लॉक नं: ई/202, दुसरा मजला, रिव्हर पार्क बिल्डिंग, चर्च रोठ, रमेशवाठी, बदलापूर प., तालुका अंबरनाथ, जिल्हा ठाणे , रोठ नं:-, महाराष्ट्र, ठाणे. पिन कोठ:-421503 पॅन नं:-AKGPL5135R 2): नाव:-ममता लुधवानी वय:-64 पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ब्लॉक नं: ई/202, दुसरा मजला, रिव्हर पार्क बिल्डिंग, चर्च रोठ, रमेशवाठी, बदलापूर प., तालुका अंबरनाथ, जिल्हा ठाणे , रोठ नं:-, महाराष्ट्र, ठाणे. पिन कोठ:-421503 पॅन नं:-CHIPM6412M			
(8)दस्तऐवज करून पेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा डुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-अरुण लक्ष्मण झनकर वय:-51; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: प्लॅट नं. 301, तिसरा मजला, ए विंग, अमृत कुंभ, भारत कॉलेज जवळ, हेंद्रेपाठा, बदलापूर प., तालुका अंबरनाथ, जिल्हा ठाणे , रोठ नं: -, पिन कोठ:-421503 पॅन नं:-AFAPJ6379L 2): नाव:-पल्लवी अरुण झनकर वय:-38; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: प्लॅट नं : 301, तिसरा मजला, ए विंग, अमृत कुंभ, भारत कॉलेज जवळ, हेंद्रेपाठा, बदलापूर प., तालुका अंबरनाथ, जिल्हा ठाणे , रोठ नं: -, महाराष्ट्र, ठाणे. पिन कोठ:-421503 पॅन नं:- ABCPZ9820A			
(9) दस्तऐवज करुन दिल्याचा दिनांक	04/03/2024			
(10)दस्त नोंदणी केल्याचा दिनांक	04/03/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	3025/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	201200			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:				
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(ii) within the limits of any Municip Cantonment Area annexed to it, or a Mumbai Metropolitan Region Devel Urban area not mentioned in sub cla	ny rural area within the limits of the		





<u>DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE</u>

This exercise is to assess Fair Market Value of the property under reference as on 1st August 2024

The term Value is defined as:

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





An ISO 9001: 2015 Certified Company

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 26,21,280.00 (Rupees Twenty Six Lakhs Twenty One Thousands Two Hundred And Eighty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Cosmos Bank Empanelment No.: HO/CREDIT/67/2019-20



