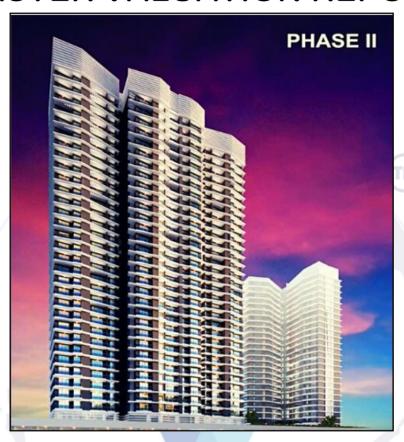


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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Manhattan Phase 2"

"Manhattan Phase 2", Building No. 2 - Brooklyn, Proposed Layout on Plot Bearing Survey No. 128/1,2,3, 129/1/A to 129/2/B, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 131/1, 132/1, 132/2 & 225/7 of Village - Kavesar, Hiranandani Estate, Ghodbunder Road, Forest Ave, Thane (West), Taluka & Dist. - Thane, Pin - 400 615, State - Maharashtra, Country - India

Latitude Longitude: 19°15'30.8"N 72°58'38.2"E

Valuation Done for:

State Bank of India

Administrative Office, Thane Branch,

SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate, Wagle Circle, Thane (West), Pin – 400 604 State - Maharashtra, Country - India



Our Pan India Presence at:

Nanded Mumbai

Aurangabad Pune

Thane

Ahmedabad Opelhi NCR Nashik

Rajkot 💡 Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

2247495919 247495919

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Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 47 Vastu/SBI/Mumbai/08/2024/9986/2307605 08/07-83-SSPV Date: 08.08.2024

MASTER VALUATION REPORT OF "Manhattan Phase 2"

"Manhattan Phase 2", Building No. 2 - Brooklyn, Proposed Layout on Plot Bearing Survey No. 128/1,2,3, 129/1/A to 129/2/B, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 131/1, 132/1, 132/2 & 225/7 of Village -Kavesar, Hiranandani Estate, Ghodbunder Road, Forest Ave, Thane (West), Taluka & Dist. - Thane, Pin - 400 615, State - Maharashtra, Country - India

Latitude Longitude: 19°15'30.8"N 72°58'38.2"E

NAME OF DEVELOPER: M/s. Sai Uma Construction Pvt. Ltd.

Pursuant to instructions from State Bank of India, Administrative Office Thane Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 18th July 2024 for approval of Advance Processing Facility.

1. **Location Details:**

The property is situated "Manhattan Phase 2", Building No. 2 - Brooklyn, Proposed Layout on Plot Bearing Survey No. 128/1,2,3, 129/1/A to 129/2/B, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 131/1, 132/1, 132/2 & 225/7 of Village - Kavesar, Hiranandani Estate, Ghodbunder Road, Forest Ave, Thane (West), Taluka & Dist. -Thane, Pin - 400 615, State - Maharashtra, Country - India. It is about 10.3 Km. travel distance from Thane Railway station of Central Railway line. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Middle class & developed.

2. **Developer Details:**

Name of builder	M/s. Sai Uma Construction F	M/s. Sai Uma Construction Pvt. Ltd.					
Project Registration Number	Project	RERA Project Number					
	Manhattan Phase 2	P51700013323					
Register office address	egister office address M/s. Sai Uma Construction Pvt. Ltd						
	Office at 1st Floor, A-Wing, "Rosa Royale", Opp. Crown To Hiranandani Estate, Ghodbunder Road, Patlipada, Thane, 400 615, State – Maharashtra, Country - India						
Contact Numbers	Contact Person: Mr. Viven (Builder Person - Me	obile No. 7666317637)					
	,	,					

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTS
On or towards North	Bhoomi Acres Building	Valuers & Appraisers
On or towards South	Forest Ave Road & Open Plot	Interior Designers Chartered Engineers (I)
On or towards East	Rosa Manhattan Building & Park Ave Road	TEV Consultants Lender's Engineer
On or towards West	Open Plot & Wagbil Road	PO MH2010 PTG20



Our Pan India Presence at:

Nanded Mumbai

Aurangabad
Pune

Thane Nashik

Ahmedabad Opelhi NCR Rajkot

💡 Raipur Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To, The Branch Manager, State Bank of India Administrative Office, Thane Branch, SBI Building, 1st Floor, B -35, Road No. 22, Wagle Industrial Estate, Wagle Circle, Thane (West), Pin – 400 604, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	General		- 4	
1.	Purpose for which the valuation is made			As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.
2.	a)	Date of inspection	:	18.07.2024
	b)	Date on which the valuation is made	1	08.08.2024
3.	List of doc	uments produced for perusal	7 /	
		of MAHARERA Registration Certificate of Projectory Authority date 03.01.2024.	ect No. I	P51700013323 issued by Maharashtra Real Estate
	2. Copy	of Legal Title Report from Adv. Prasanna Mate	(PMA) d	ated 08.06.2018.
		of Joint Deed of Mortgage date 30.12.2015 wer) AND M/s. Sai Enterprises (the Mortgagor N		/s. Sai Uma Corporation (the Mortgagor No. 1 /
		of Deed of Conveyance date 12.08.2015 b/w Sai Uma Corporation (the Purchasers)	v. Smt. i	Anandbai B. Madhvi & others (the Vendors) AND
		of Agreement for sale date 09.06.2015 b/w. In praction (the Purchaser)	Mr. Nikh	il R. Makhecha (the Vendors) AND M/s. Sai Uma
	6. Copy	of Declaration date 10.03.2022 issued by M/s. S	Sai Uma	Corporation
	7. Copy	of CA Certificate date 24.11.2022 issued by CA	. Vallabł	n Vijay Joshi & Co. (As per RERA Certificate)
	8. Copy	of Architect's Certificate date 15.04.2024 issued	by Ar. /	Anil H. Jagwani (As per RERA Certificate)
	9. Сору	of Engineer's Certificate date 05.04.2024 issued	d by Er.	Sunil Dnyandev Patil (As per RERA Certificate)
	10. Сору с	of Engineer's Certificate for Quality Assurance date 1	15.10.202	3 issued by Er. Sunil D. Patil (As per RERA Certificate)
		of Revised Commencement Certificate VP No. by Thane Municipal Corporation, Thane	S06 / 0	228 / 15 / TMC / TDD / 3192 / 19 date 05.10.2019
	Nan	POD-3 FLOOR, FIRST FLOOI FLOOR, FIFTH FLOOR, SIXTI NINTH FLOOR, TENTH FLOO THIRTEENTH FLOOR, FOUR FLOOR, SEVENTEENTH FLO NINETEENTH FLOOR, TWEN TWENTYSECOND FLOOR. T	OUND FI R, SECO H FLOO OR, ELE OOR, FIF ITIETH	LOOR, POD-1 FLOOR, POD-2 FLOOR, POD-1 FLOOR, POD-1 FLOOR, FOURTH PLOOR, THIRD FLOOR, FOURTH PLOOR, EIGHTH FLOOR, WENTH FLOOR, TWELFTH FLOOR, SIXTEENTH FLOOR, FLOOR, TWENTYFIRST FLOOR, THIRD FLOOR, TWENTYFOURTH FLOOR, CTH FLOOR, TWENTYSEVENTH FLOOR, CTH F



Since 1989



12. Copy of Approved Plan No. S06 / 0228 / 15 / TMC / TD-DP / TPS / 08 date 06.05.2024 issued by Thane



Municipal Corporation, Thane (Number of Copies – Twenty – 1/32 to 32/32)

	Approved Upto	<u>):</u>					
	Phase /	Nu	Number of Floors				
	Building No.						
	2 / 2 - Brooklyn	Lower Ground Floor + Upper Gro	und	Floor + 1st to 3rd Podium + 1st to 40th Floor.			
	Project Name (With address & pho	one nos.)	:	"Manhattan Phase 2", Building No. 2 - Brooklyn, Proposed Layout on Plot Bearing Survey No. 128/1,2,3, 129/1/A to 129/2/B, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 131/1, 132/1, 132/2 & 225/7 of Village - Kavesar, Hiranandani Estate, Ghodbunder Road, Forest Ave, Thane (West), Taluka & Dist. – Thane, Pin – 400 615, State - Maharashtra, Country – India			
4.		er(s) and his / their address (es) with of share of each owner in case of joint		M/s. Sai Uma Construction Pvt. Ltd. Address: Office at 1st Floor, A-Wing, "Rosa Royale", Opp. Crown Tower, Hiranandani Estate, Ghoudbunder Road, Patlipada, Thane, Pin – 400 615, State – Maharashtra, Country - India. Contact Person: Mr. Viven (Builder Person - Mobile No. 7666317637)			
5.	freehold etc.)	f the property (Including Leasehold /	:	milestone regiest by the regressed Deep Craws et			

About "Manhattan Phase 2" Project: Welcome to Manhattan, a milestone project by the renowned Rosa Group at Thane West. Manhattan comes with a promise of aristocratic lifestyle and a perfect blend of contemporary finesse. The project comprises 2 BHK and 3 BHK apartments that are designed to stand apart from the ordinary. The magnificent project, with its compelling features, spells an aura of sophistication and opulence. The amenities include a jogging track, multipurpose sports zone with turf, leisure pool, toddler's pool, party lawn, poolside cabanas, children's park and a landscaped garden. Manhattan, with its enthralling architecture, contemporary amenities and strategic location, surely offers the best-in-class living experience.

TYPE OF THE BUILDING:

Phase /	Number of Floors
Building No.	
2 / 2 - Brooklyn	Lower Ground + Upper Ground + 3 Podiums (1st to 3rd floors) + 1st to 40th Upper Floors.

LEVEL OF COMPLETION:

Phase / Building No.	Present stage of Construction	Percentage of work completion
2 / 2 – Brooklyn	RCC work is completed. Internal & External Brick work completed upto 37 th floors. Internal & External Plastering work completed upto 33 rd floors. Internal Painting work completed upto 30 th floors. External painting work completed. Flooring work upto 27 th floors completed. Kitchen platform work completed upto 32 nd floors. Door & Window work completed upto 32 nd floors.	88%



Valuers & Appraisers
Architects & Appraisers
Architects & Appraisers
Children Designers (Darrich Children Children

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December - 2024 (As per MAHARERA Certificate)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

- > Vitrified tiles flooring in all rooms
- > Granite Kitchen platform with Stainless Steel Sink
- > Powder coated aluminum sliding windows with M.S. Grills
- ➤ Laminated wooden flush doors with Safety door
- Concealed wiring
- Concealed plumbing
- Mini Theatre
- Water Softener Plant
- Power Back Up
- Gymnasium
- Swimming pool
- Jogging track
- Children's Play Area
- Kids play area
- Yoga Area
- Cafeteria
- Senior Citizen Corner Area
- > Fitness Centre

6.	Location	on of property		
	a)	Plot No. / Survey No.	/ :	Survey No. 128/1,2,3, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 132/1, 132/2 & 131/1
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	Survey No. 128/1,2,3, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 132/1, 132/2 & 131/1 of Village - Kavesar
	d)	Ward / Taluka		Thane
	e)	Mandal / District	:	Thane
7.	Postal	address of the property		"Manhattan Phase 2", Building No. 2 -
				Brooklyn, Proposed Layout on Plot Bearing Survey No. 128/1,2,3, 129/1/A to 129/2/B, 129/2/1 to 129/2/9, 129/3, 129/4A, 130/1, 130/2, 131/1, 132/1, 132/2 & 225/7 of Village - Kavesar, Hiranandani Estate, Ghodbunder Road, Forest Ave, Thane (West), Taluka & Dist. – Thane, Pin – 400 615, State - Maharashtra, Country – India
8.	City /	Town	:	Thane
	Reside	ential area	:	Yes
	Comm	ercial area	:	No
	Industrial area		:	No



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9.	Classification of the area		:						
	i) High / Middle /	Poor		:	Mi	iddle	Class		
	ii) Urban / Semi Urban / Rural			:	Ur	rban			
10.	Coming under Corporation limit / Village Panchayat / Municipality			:		nane avesa		ooration, Thane, Village -	
11.	enactments (e.g.	ed under any State / 0 ., Urban Land Ceiling Act) or neduled area / cantonment are	notified under	:	No	0			
12.	In Case it is Agr	icultural land, any conversion	to house site	:	N.	.A.			
12	Boundaries		As nor MA	LADI	ED A			An nor Sita	
13.	of the property	As per Documents	As per MA	HAKI	EKA		TM	As per Site	
	North	Survey No. 127,125 & 225	Survey No. 225			<u> </u>	Bhoomi Acres		
	South	40.00 Mtr. Wide DP Road	40.00 Mtr. Wid	de DI	P R	oad	Forest Ave Ro	oad & Open Plot	
	East	40.00 Mtr. Wide DP Road	40.00 Mtr. Wid	de DI	P R	oad	Rosa Manhat Road	ttan Building & Park Ave	
	West	40.00 Mtr. Wide DP Road	40.00 Mtr. Wid	de DI	P R	oad	Open Plot & V	Vagbil Road	
14.1	Dimensions of	f the site				N. A	as the land is	irregular in shape	
	1					7	Α	В	
						As	per the Deed	Actuals	
	North					- ") -		") -	
	South				:				
	East				••	- F3/ -			
	West			7	:		-	4// -	
14.2	Latitude, Long	gitude & Co-ordinates of prop	erty		:	19°	15'30.8" N 72°5	8'38.2" E	
14.	Extent of the	site				Tota	al Plot area -	27895.60 Sq. M. (As per	
	15						roved Plan)		
		,						40 Sq. M. (As per RERA	
45	Fotont of the	-the considered for Volveti	//	1 4 0			tificate)	07005 00 0	
15.	14B)	e site considered for Valuati	on (least of 14	ŀΑ&				27895.60 Sq. M. (As per	
	146)						roved Plan)	40 Sq. M. (As per RERA	
							tificate)	TO OQ. IVI. (10 POI TIETUT	
16	Whether occ	upied by the owner / tenar	nt? If occupied	by	:		,	truction work is in progress	
	tenant since how long? Rent received per month.			,			J	1 0	
II	CHARACTER	RSTICS OF THE SITE							
1.					:	Mid	dle Class		
2.		of surrounding areas			:	Goo	od		
3.	Possibility of	frequent flooding/ sub-mergin	g		:	No			
4.				Bus	:	All a	available near b	у	
5.		with topographical conditions			:	Plai	n		
				<u> </u>	<u> </u>				





6.	Shape of land	:	Irregular			
7.	Type of use to which it can be put	:	For resident	ial purpose		
8.	Any usage restriction	:	Residential			
	Is plot in town planning approved layout? : Cop TM issu Tha to 3			Copy of Approved Plan No. S06 / 0228 / 15 / TMC / TD-DP / TPS / 08 date 06.05.2024 issued by Thane Municipal Corporation, Thane (Number of Copies – Thirty Two – 1/32 to 32/32) Approved Upto:		
			Phase / Building No.	Number of Floors		
		11 % /h	2 / 2 - Brooklyn	Lower Ground + Upper Ground + 3 Podiums (1st to 3rd floors) + 1st to 40th Upper Floors.		
9.	Corner plot or intermittent plot?		Intermittent			
10.	Road facilities	:	Yes			
11.	Type of road available at present	•	B. T. Road			
12.	Width of road – is it below 20 ft. or more than 20 ft.	:	40.00 M. Wi	de D. P. Road		
13.	Is it a Land – Locked land?	:	No	7		
14.	Water potentiality	:	Municipal W	ater supply		
15.	Underground sewerage system	:/	Connected to Municipal sewer			
16.	Is Power supply is available in the site	7.	Yes)		
17.	Advantages of the site	:	Located in developed area			
18.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea- cost / tidal level must be incorporated)	:	No			
Part –	A (Valuation of land)		A	/		
1	Size of plot		Approved PI	area - 27895.60 Sq. M. (As po an) 2125.40 Sq. M. (As per RER		
	North & South	:				
	East & West	:	-			
2	Total extent of the plot	:	As per table	attached to the report		
3	Prevailing market rate (Along With details / reference of at	:		attached to the report		
	least two latest deals / transactions with respect to adjacent		Details of r	ecent transactions/online listing		
	properties in the areas)		are attached	I with the report.		
4	Guideline rate obtained from the Register's Office (evidence	:		00 per Sq. M. for Residential		
	thereof to be enclosed)		₹ 23,600.00	per Sq. M. for Land		
5	Assessed / adopted rate of valuation	:	As per table	e attached to the report		
6	Estimated value of land	:		As per Approved Plan		
			Land Area in Sq. M.	Rate in Value in (₹) Sq. M.		





		27895.60	23600	65,83,36,160.00
		As	per RERA	Certificate
		Land Area	Rate in	Value in (₹)
		in Sq. M.	Sq. M.	
		2125.40	23600	5,01,59,440.00
Part – B (Valuation of Building)				
1 Technical details of the building	•			
a) Type of Building (Residential / Commercial / Industrial)	•	Residential		
b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. Building	g Construction	on work is in progress
c) Year of construction		N.A. Building	g Construction	on work is in progress
d) Number of floors and height of each floor including	1.			
basement, if any			<u>(TM)</u>	
	ber	of Floors		
Building No. Lower Ground + Upper Ground + 3 F) o d	iumo (1st to	2rd floors)	+ 1st to 10th Unner
Floors.	ou			
e) Plinth area floor-wise		As per table	attached t	o the report
f) Condition of the building	•			
i) Exterior – Excellent, Good, Normal, Poor	•	N.A. Building Construction work is in progress		
ii) Interior – Excellent, Good, Normal, Poor	:	_		on work is in progress
g) Date of issue and validity of layout of approved map	:			No. S06 / 0228 / 15 /
h) Approved map / plan issuing authority	1	issued by Thane (Num to 32/32) Approved U	Thane M ber of Copic	08 date 06.05.2024 unicipal Corporation, es – Thirty Two – 1/32
		Phase / Building No.	Nun	nber of Floors
		2 / 2 - Brooklyn	Ground +	Ground + Upper 3 Podiums (1st to 40th Upper
 i) Whether genuineness or authenticity of approved map / plan is verified 	•	Yes		
j) Any other comments by our empaneled valuers on authentic of approved plan	:	No.		

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation		R.C.C. Footing
2.	Basement		N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements





4.	Joinery / Doors & Windows (Please furnish details		Proposed
 ••.	about size of frames, shutters, glazing, fitting etc.	•	l Toposeu
	and specify the species of timber		
5.	RCC Works		N.A. Building Construction work is in progress
6.	Plastering		N.A. Building Construction work is in progress
7.	<u> </u>	<u>:</u>	
	Flooring, Skirting, dado		N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height		N.A. Building Construction work is in progress
	Length		
	Type of construction	:	
3.	Electrical installation	:_	N.A. Building Construction work is in progress
	Type of wiring		
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	-	N.A. Building Construction work is in progress
	Fan points		
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	7:	
	b) No. of wash basins	: /	
	c) No. of urinals		N.A. Duilding Construction work in in progress
	d) No. of bath tubs	/:	N.A. Building Construction work is in progress
	e) Water meters, taps etc.	:	
	f) Any other fixtures		

CONFIGURATION OF PROJECT AS PER APPROVED PLAN NO. S06 / 0228 / 15 / TMC / TD-DP / TPS / 08 DATE 06.05.2024 ISSUED BY THANE MUNICIPAL CORPORATION, THANE

1) Manhattan Phase 2, Building No. 2, Brooklyn:

Sr.	Flat No.	Floor	Comp	As per App	proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
1	P4 / 104	P3 / 1	Duplex	2020	0	2020	2222	19000	3,83,80,000	4,06,82,800	85000	62,21,600
2	P5 / 105	P3 / 1	Duplex	1914	41	1955	2151	19000	3,71,45,000	3,93,73,700	82000	60,21,400
3	P6 / 106	P3 / 1	Duplex	2004	0	2004	2204	19000	3,80,76,000	4,03,60,560	84000	61,72,320
4	101	1	2 BHK	754	0	754	829	19000	1,43,26,000	1,51,85,560	31500	23,22,320
5	102	1	3 BHK	982	41	1023	1125	19000	1,94,37,000	2,06,03,220	43000	31,50,840
6	103	1	2 BHK	754	0	754	829	19000	1,43,26,000	1,51,85,560	31500	23,22,320
7	201	2	2 BHK	754	0	754	829	19070	1,43,78,780	1,52,41,507	32000	23,22,320
8	202	2	3 BHK	982	41	1023	1125	19070	1,95,08,610	2,06,79,127	43000	31,50,840
9	203	2	2 BHK	754	0	754	829	19070	1,43,78,780	1,52,41,507	32000	23,22,320
10	204	2	2 BHK	754	0	754	829	19070	1,43,78,780	1,52,41,507	32000	23,22,320





An ISO 9001: 2015 Certified Company

Sr.	Flat No.	Floor	Comp	As per App	proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
11	205	2	3 BHK	982	41	1023	1125	19070	1,95,08,610	2,06,79,127	43000	31,50,840
12	206	2	2 BHK	754	0	754	829	19070	1,43,78,780	1,52,41,507	32000	23,22,320
13	301	3	2 BHK	754	0	754	829	19140	1,44,31,560	1,52,97,454	32000	23,22,320
14	302	3	3 BHK	982	41	1023	1125	19140	1,95,80,220	2,07,55,033	43000	31,50,840
15	303	3	2 BHK	754	0	754	829	19140	1,44,31,560	1,52,97,454	32000	23,22,320
16	304	3	2 BHK	754	0	754	829	19140	1,44,31,560	1,52,97,454	32000	23,22,320
17	305	3	3 BHK	982	41	1023	1125	19140	1,95,80,220	2,07,55,033	43000	31,50,840
18	306	3	2 BHK	754	0	754	829	19140	1,44,31,560	1,52,97,454	32000	23,22,320
19	401	4	2 BHK	754	0	754	829	19210	1,44,84,340	1,53,53,400	32000	23,22,320
20	402	4	3 BHK	982	41	1023	1125	19210	1,96,51,830	2,08,30,940	43500	31,50,840
21	403	4	2 BHK	754	0	754	829	19210	1,44,84,340	1,53,53,400	32000	23,22,320
22	404	4	2 BHK	754	0	754	829	19210	1,44,84,340	1,53,53,400	32000	23,22,320
23	406	4	2 BHK	754	0	754	829	19210	1,44,84,340	1,53,53,400	32000	23,22,320
24	501	5	2 BHK	754	0	754	829	19280	1,45,37,120	1,54,09,347	32000	23,22,320
25	502	5	3 BHK	982	41	1023	1125	19280	1,97,23,440	2,09,06,846	43500	31,50,840
26	503	5	2 BHK	754	0	754	829	19280	1,45,37,120	1,54,09,347	32000	23,22,320
27	504	5	2 BHK	754	0	754	829	19280	1,45,37,120	1,54,09,347	32000	23,22,320
28	505	5	3 BHK	982	41	1023	1125	19280	1,97,23,440	2,09,06,846	43500	31,50,840
29	506	5	2 BHK	754	0	754	829	19280	1,45,37,120	1,54,09,347	32000	23,22,320
30	601	6	2 BHK	754	0	754	829	19350	1,45,89,900	1,54,65,294	32000	23,22,320
31	602	6	3 BHK	982	41	1023	1125	19350	1,97,95,050	2,09,82,753	43500	31,50,840
32	603	6	2 BHK	754	0	754	829	19350	1,45,89,900	1,54,65,294	32000	23,22,320
33	604	6	2 BHK	754	0	754	829	19350	1,45,89,900	1,54,65,294	32000	23,22,320
34	605	6	3 BHK	982	41	1023	1125	19350	1,97,95,050	2,09,82,753	43500	31,50,840
35	606	6	2 BHK	754	0	754	829	19350	1,45,89,900	1,54,65,294	32000	23,22,320
36	701	7	2 BHK	754	0	754	829	19420	1,46,42,680	1,55,21,241	32500	23,22,320
37	702	7	3 BHK	982	41	1023	1125	19420	1,98,66,660	2,10,58,660	44000	31,50,840
38	703	7	2 BHK	754	0	754	829	19420	1,46,42,680	1,55,21,241	32500	23,22,320
39	704	7	2 BHK	754	0	754	829	19420	1,46,42,680	1,55,21,241	32500	23,22,320
40	705	7	3 BHK	982	41	1023	1125	19420	1,98,66,660	2,10,58,660	44000	31,50,840
41	706	7	2 BHK	754	0	754	829	19420	1,46,42,680	1,55,21,241	32500	23,22,320
42	801	8	2 BHK	754	0	754	829	19490	1,46,95,460	1,55,77,188	32500	23,22,320
43	802	8	3 BHK	982	41	1023	1125	19490	1,99,38,270	2,11,34,566	44000	31,50,840
44	803	8	2 BHK	754	0	754	829	19490	1,46,95,460	1,55,77,188	32500	23,22,320
45	804	8	2 BHK	754	0	754	829	19490	1,46,95,460	1,55,77,188	32500	23,22,320
46	806	8	2 BHK	754	0	754	829	19490	1,46,95,460	1,55,77,188	32500	23,22,320
47	901	9	2 BHK	754	0	754	829	19560	1,47,48,240	1,56,33,134	32500	23,22,320
48	902	9	3 BHK	982	41	1023	1125	19560	2,00,09,880	2,12,10,473	44000	31,50,840



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Lender's Engineer
MY2010 PTC101

Sr.	Flat No.	Floor	Comp		proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
49	903	9	2 BHK	754	0	754	829	19560	1,47,48,240	1,56,33,134	32500	23,22,320
50	904	9	2 BHK	754	0	754	829	19560	1,47,48,240	1,56,33,134	32500	23,22,320
51	905	9	3 BHK	982	41	1023	1125	19560	2,00,09,880	2,12,10,473	44000	31,50,840
52	906	9	2 BHK	754	0	754	829	19560	1,47,48,240	1,56,33,134	32500	23,22,320
53	1001	10	2 BHK	754	0	754	829	19630	1,48,01,020	1,56,89,081	32500	23,22,320
54	1002	10	3 BHK	982	41	1023	1125	19630	2,00,81,490	2,12,86,379	44500	31,50,840
55	1003	10	2 BHK	754	0	754	829	19630	1,48,01,020	1,56,89,081	32500	23,22,320
56	1004	10	2 BHK	754	0	754	829	19630	1,48,01,020	1,56,89,081	32500	23,22,320
57	1005	10	3 BHK	982	41	1023	1125	19630	2,00,81,490	2,12,86,379	44500	31,50,840
58	1006	10	2 BHK	754	0	754	829	19630	1,48,01,020	1,56,89,081	32500	23,22,320
59	1101	11	2 BHK	754	0	754	829	19700	1,48,53,800	1,57,45,028	33000	23,22,320
60	1102	11	3 BHK	982	41	1023	1125	19700	2,01,53,100	2,13,62,286	44500	31,50,840
61	1103	11	2 BHK	754	0	754	829	19700	1,48,53,800	1,57,45,028	33000	23,22,320
62	1104	11	2 BHK	754	0	754	829	19700	1,48,53,800	1,57,45,028	33000	23,22,320
63	1105	11	3 BHK	982	41	1023	1125	19700	2,01,53,100	2,13,62,286	44500	31,50,840
64	1106	11	2 BHK	754	0	754	829	19700	1,48,53,800	1,57,45,028	33000	23,22,320
65	1201	12	2 BHK	754	0	754	829	19770	1,49,06,580	1,58,00,975	33000	23,22,320
66	1202	12	3 BHK	982	41	1023	1125	19770	2,02,24,710	2,14,38,193	44500	31,50,840
67	1203	12	2 BHK	754	0	754	829	19770	1,49,06,580	1,58,00,975	33000	23,22,320
68	1204	12	2 BHK	754	0	754	829	19770	1,49,06,580	1,58,00,975	33000	23,22,320
69	1205	12	3 BHK	982	41	1023	1125	19770	2,02,24,710	2,14,38,193	44500	31,50,840
70	1206	12	2 BHK	754	0	754	829	19770	1,49,06,580	1,58,00,975	33000	23,22,320
71	1301	13	2 BHK	754	0	754	829	19840	1,49,59,360	1,58,56,922	33000	23,22,320
72	1302	13	3 BHK	982	41	1023	1125	19840	2,02,96,320	2,15,14,099	45000	31,50,840
73	1303	13	2 BHK	754	0	754	829	19840	1,49,59,360	1,58,56,922	33000	23,22,320
74	1304	13	2 BHK	754	0	754	829	19840	1,49,59,360	1,58,56,922	33000	23,22,320
75	1306	13	2 BHK	754	0	754	829	19840	1,49,59,360	1,58,56,922	33000	23,22,320
76	1401	14	2 BHK	754	0	754	829	19910	1,50,12,140	1,59,12,868	33000	23,22,320
77	1402	14	3 BHK	982	41	1023	1125	19910	2,03,67,930	2,15,90,006	45000	31,50,840
78	1403	14	2 BHK	754	0	754	829	19910	1,50,12,140	1,59,12,868	33000	23,22,320
79	1404	14	2 BHK	754	0	754	829	19910	1,50,12,140	1,59,12,868	33000	23,22,320
80	1405	14	3 BHK	982	41	1023	1125	19910	2,03,67,930	2,15,90,006	45000	31,50,840
81	1406	14	2 BHK	754	0	754	829	19910	1,50,12,140	1,59,12,868	33000	23,22,320
82	1501	15	2 BHK	754	0	754	829	19980	1,50,64,920	1,59,68,815	33500	23,22,320
83	1502	15	3 BHK	982	41	1023	1125	19980	2,04,39,540	2,16,65,912	45000	31,50,840
84	1503	15	2 BHK	754	0	754	829	19980	1,50,64,920	1,59,68,815	33500	23,22,320
85	1504	15	2 BHK	754	0	754	829	19980	1,50,64,920	1,59,68,815	33500	23,22,320
86	1505	15	3 BHK	982	41	1023	1125	19980	2,04,39,540	2,16,65,912	45000	31,50,840
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Since 1989



Valuers & Appraisers

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Valuers & Appraisers

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MY2010 PTC 10

Sr.	Flat No.	Floor	Comp	As per App	proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
87	1506	15	2 BHK	754	0	754	829	19980	1,50,64,920	1,59,68,815	33500	23,22,320
88	1601	16	2 BHK	754	0	754	829	20050	1,51,17,700	1,60,24,762	33500	23,22,320
89	1602	16	3 BHK	982	41	1023	1125	20050	2,05,11,150	2,17,41,819	45500	31,50,840
90	1603	16	2 BHK	754	0	754	829	20050	1,51,17,700	1,60,24,762	33500	23,22,320
91	1604	16	2 BHK	754	0	754	829	20050	1,51,17,700	1,60,24,762	33500	23,22,320
92	1605	16	3 BHK	982	41	1023	1125	20050	2,05,11,150	2,17,41,819	45500	31,50,840
93	1606	16	2 BHK	754	0	754	829	20050	1,51,17,700	1,60,24,762	33500	23,22,320
94	1701	17	2 BHK	754	0	754	829	20120	1,51,70,480	1,60,80,709	33500	23,22,320
95	1702	17	3 BHK	982	41	1023	1125	20120	2,05,82,760	2,18,17,726	45500	31,50,840
96	1703	17	2 BHK	754	0	754	829	20120	1,51,70,480	1,60,80,709	33500	23,22,320
97	1704	17	2 BHK	754	0	754	829	20120	1,51,70,480	1,60,80,709	33500	23,22,320
98	1705	17	3 BHK	982	41	1023	1125	20120	2,05,82,760	2,18,17,726	45500	31,50,840
99	1706	17	2 BHK	754	0	754	829	20120	1,51,70,480	1,60,80,709	33500	23,22,320
100	1801	18	2 BHK	754	0	754	829	20190	1,52,23,260	1,61,36,656	33500	23,22,320
101	1802	18	3 BHK	982	41	1023	1125	20190	2,06,54,370	2,18,93,632	45500	31,50,840
102	1803	18	2 BHK	754	0	754	829	20190	1,52,23,260	1,61,36,656	33500	23,22,320
103	1804	18	2 BHK	754	0	754	829	20190	1,52,23,260	1,61,36,656	33500	23,22,320
104	1806	18	2 BHK	754	0	754	829	20190	1,52,23,260	1,61,36,656	33500	23,22,320
105	1901	19	2 BHK	754	0	754	829	20260	1,52,76,040	1,61,92,602	33500	23,22,320
106	1902	19	3 BHK	982	41	1023	1125	20260	2,07,25,980	2,19,69,539	46000	31,50,840
107	1903	19	2 BHK	754	0	754	829	20260	1,52,76,040	1,61,92,602	33500	23,22,320
108	1904	19	2 BHK	754	0	754	829	20260	1,52,76,040	1,61,92,602	33500	23,22,320
109	1905	19	3 BHK	982	41	1023	1125	20260	2,07,25,980	2,19,69,539	46000	31,50,840
110	1906	19	2 BHK	754	0	754	829	20260	1,52,76,040	1,61,92,602	33500	23,22,320
111	2001	20	2 BHK	754	0	754	829	20330	1,53,28,820	1,62,48,549	34000	23,22,320
112	2002	20	3 BHK	982	41	1023	1125	20330	2,07,97,590	2,20,45,445	46000	31,50,840
113	2003	20	2 BHK	754	0	754	829	20330	1,53,28,820	1,62,48,549	34000	23,22,320
114	2004	20	2 BHK	754	0	754	829	20330	1,53,28,820	1,62,48,549	34000	23,22,320
115	2005	20	3 BHK	982	41	1023	1125	20330	2,07,97,590	2,20,45,445	46000	31,50,840
116	2006	20	2 BHK	754	0	754	829	20330	1,53,28,820	1,62,48,549	34000	23,22,320
117	2101	21	2 BHK	754	0	754	829	20400	1,53,81,600	1,63,04,496	34000	23,22,320
118	2102	21	3 BHK	982	41	1023	1125	20400	2,08,69,200	2,21,21,352	46000	31,50,840
119	2103	21	2 BHK	754	0	754	829	20400	1,53,81,600	1,63,04,496	34000	23,22,320
120	2104	21	2 BHK	754	0	754	829	20400	1,53,81,600	1,63,04,496	34000	23,22,320
121	2105	21	3 BHK	982	41	1023	1125	20400	2,08,69,200	2,21,21,352	46000	31,50,840
122	2106	21	2 BHK	754	0	754	829	20400	1,53,81,600	1,63,04,496	34000	23,22,320
123	2201	22	2 BHK	754	0	754	829	20470	1,54,34,380	1,63,60,443	34000	23,22,320
124	2202	22	3 BHK	982	41	1023	1125	20470	2,09,40,810	2,21,97,259	46000	31,50,840







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Sr.	Flat No.	Floor	Comp	As per App	proved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
163	2806	28	2 BHK	754	0	754	829	20890	1,57,51,060	1,66,96,124	35000	23,22,320
164	2901	29	2 BHK	754	0	754	829	20960	1,58,03,840	1,67,52,070	35000	23,22,320
165	2902	29	3 BHK	982	41	1023	1125	20960	2,14,42,080	2,27,28,605	47500	31,50,840
166	2903	29	2 BHK	754	0	754	829	20960	1,58,03,840	1,67,52,070	35000	23,22,320
167	2904	29	2 BHK	754	0	754	829	20960	1,58,03,840	1,67,52,070	35000	23,22,320
168	2905	29	3 BHK	982	41	1023	1125	20960	2,14,42,080	2,27,28,605	47500	31,50,840
169	2906	29	2 BHK	754	0	754	829	20960	1,58,03,840	1,67,52,070	35000	23,22,320
170	3001	30	2 BHK	754	0	754	829	21030	1,58,56,620	1,68,08,017	35000	23,22,320
171	3002	30	3 BHK	982	41	1023	1125	21030	2,15,13,690	2,28,04,511	47500	31,50,840
172	3003	30	2 BHK	754	0	754	829	21030	1,58,56,620	1,68,08,017	35000	23,22,320
173	3004	30	2 BHK	754	0	754	829	21030	1,58,56,620	1,68,08,017	35000	23,22,320
174	3005	30	3 BHK	982	41	1023	1125	21030	2,15,13,690	2,28,04,511	47500	31,50,840
175	3006	30	2 BHK	754	0	754	829	21030	1,58,56,620	1,68,08,017	35000	23,22,320
176	3101	31	2 BHK	754	0	754	829	21100	1,59,09,400	1,68,63,964	35000	23,22,320
177	3102	31	3 BHK	982	41	1023	1125	21100	2,15,85,300	2,28,80,418	47500	31,50,840
178	3103	31	2 BHK	754	0	754	829	21100	1,59,09,400	1,68,63,964	35000	23,22,320
179	3104	31	2 BHK	754	0	754	829	21100	1,59,09,400	1,68,63,964	35000	23,22,320
180	3105	31	3 BHK	982	41	1023	1125	21100	2,15,85,300	2,28,80,418	47500	31,50,840
181	3106	31	2 BHK	754	0	754	829	21100	1,59,09,400	1,68,63,964	35000	23,22,320
182	3201	32	2 BHK	754	0	754	829	21170	1,59,62,180	1,69,19,911	35000	23,22,320
183	3202	32	3 BHK	982	41	1023	1125	21170	2,16,56,910	2,29,56,325	48000	31,50,840
184	3203	32	2 BHK	754	0	754	829	21170	1,59,62,180	1,69,19,911	35000	23,22,320
185	3204	32	2 BHK	754	0	754	829	21170	1,59,62,180	1,69,19,911	35000	23,22,320
186	3205	32	3 BHK	982	41	1023	1125	21170	2,16,56,910	2,29,56,325	48000	31,50,840
187	3206	32	2 BHK	754	0	754	829	21170	1,59,62,180	1,69,19,911	35000	23,22,320
188	3301	33	2 BHK	754	0	754	829	21240	1,60,14,960	1,69,75,858	35500	23,22,320
189	3302	33	3 BHK	982	41	1023	1125	21240	2,17,28,520	2,30,32,231	48000	31,50,840
190	3303	33	2 BHK	754	0	754	829	21240	1,60,14,960	1,69,75,858	35500	23,22,320
191	3304	33	2 BHK	754	0	754	829	21240	1,60,14,960	1,69,75,858	35500	23,22,320
192	3305	33	2 BHK	756	41	797	877	21240	1,69,28,280	1,79,43,977	37500	24,54,760
193	3306	33	2 BHK	754	0	754	829	21240	1,60,14,960	1,69,75,858	35500	23,22,320
194	3401	34	2 BHK	754	0	754	829	21310	1,60,67,740	1,70,31,804	35500	23,22,320
195	3402	34	3 BHK	982	41	1023	1125	21310	2,18,00,130	2,31,08,138	48000	31,50,840
196	3403	34	2 BHK	754	0	754	829	21310	1,60,67,740	1,70,31,804	35500	23,22,320
197	3404	34	2 BHK	754	0	754	829	21310	1,60,67,740	1,70,31,804	35500	23,22,320
198	3405	34	3 BHK	982	41	1023	1125	21310	2,18,00,130	2,31,08,138	48000	31,50,840
199	3406	34	2 BHK	754	0	754	829	21310	1,60,67,740	1,70,31,804	35500	23,22,320
200	3501	35	2 BHK	754	0	754	829	21380	1,61,20,520	1,70,87,751	35500	23,22,320





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Valuers & Appraisers
Architects & Inferio Designers (i)
TeV Consultants
Lender's Engineer
MH2010 PV

Sr.	Flat No.	Floor	Comp		roved Plan	Total	Built up	Rate	Realizable Value /	Final Realizable	Expected	Cost of
No.		No.		Carpet Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft.	Area in Sq. Ft.	per Sq. ft. on Total Area in ₹	Fair Market Value as on date in ₹	Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Rent per month (After Completion) in ₹	Construction in ₹
201	3502	35	3 BHK	982	41	1023	1125	21380	2,18,71,740	2,31,84,044	48500	31,50,840
202	3503	35	2 BHK	754	0	754	829	21380	1,61,20,520	1,70,87,751	35500	23,22,320
203	3504	35	2 BHK	754	0	754	829	21380	1,61,20,520	1,70,87,751	35500	23,22,320
204	3505	35	3 BHK	982	41	1023	1125	21380	2,18,71,740	2,31,84,044	48500	31,50,840
205	3506	35	2 BHK	754	0	754	829	21380	1,61,20,520	1,70,87,751	35500	23,22,320
206	3601	36	2 BHK	754	0	754	829	21450	1,61,73,300	1,71,43,698	35500	23,22,320
207	3602	36	3 BHK	982	41	1023	1125	21450	2,19,43,350	2,32,59,951	48500	31,50,840
208	3603	36	2 BHK	754	0	754	829	21450	1,61,73,300	1,71,43,698	35500	23,22,320
209	3604	36	2 BHK	754	0	754	829	21450	1,61,73,300	1,71,43,698	35500	23,22,320
210	3605	36	3 BHK	982	41	1023	1125	21450	2,19,43,350	2,32,59,951	48500	31,50,840
211	3606	36	2 BHK	754	0	754	829	21450	1,61,73,300	1,71,43,698	35500	23,22,320
212	3701	37	2 BHK	754	0	754	829	21520	1,62,26,080	1,71,99,645	36000	23,22,320
213	3702	37	3 BHK	982	41	1023	1125	21520	2,20,14,960	2,33,35,858	48500	31,50,840
214	3703	37	2 BHK	754	0	754	829	21520	1,62,26,080	1,71,99,645	36000	23,22,320
215	3704	37	2 BHK	754	0	754	829	21520	1,62,26,080	1,71,99,645	36000	23,22,320
216	3705	37	3 BHK	982	41	1023	1125	21520	2,20,14,960	2,33,35,858	48500	31,50,840
217	3706	37	2 BHK	754	0	754	829	21520	1,62,26,080	1,71,99,645	36000	23,22,320
218	3801	38	2 BHK	754	0	754	829	21590	1,62,78,860	1,72,55,592	36000	23,22,320
219	3802	38	3 BHK	982	41	1023	1125	21590	2,20,86,570	2,34,11,764	49000	31,50,840
220	3803	38	2 BHK	754	0	754	829	21590	1,62,78,860	1,72,55,592	36000	23,22,320
221	3804	38	2 BHK	754	0	754	829	21590	1,62,78,860	1,72,55,592	36000	23,22,320
222	3805	38	2 BHK	756	41	797	877	21590	1,72,07,230	1,82,39,664	38000	24,54,760
223	3806	38	2 BHK	754	0	754	829	21590	1,62,78,860	1,72,55,592	36000	23,22,320
224	3901 / 4001	39/ 40	Duplex	1635	241	1876	2064	21730	4,07,65,480	4,32,11,409	90000	57,78,080
225	3902 / 4002	39/40	Duplex	1963	177	2140	2354	21730	4,65,02,200	4,92,92,332	102500	65,91,200
226	3903 / 4003	39/40	Duplex	1635	241	1876	2064	21730	4,07,65,480	4,32,11,409	90000	57,78,080
227	3904 / 4004	39/40	Duplex	1635	241	1876	2064	21730	4,07,65,480	4,32,11,409	90000	57,78,080
228	3905 / 4005	39/40	Duplex	1963	177	2140	2354	21730	4,65,02,200	4,92,92,332	102500	65,91,200
229	3906 / 4006	39/40	Duplex	1635	241	1876	2064	21730	4,07,65,480	4,32,11,409	90000	57,78,080
	Total		197566	4229	201795	221974		4,10,94,89,410	4,35,60,58,780		62,15,28,600	

Summary of the Project:

		<u></u>		4110 1 1010	<u>v</u>	
Phase / Building No.	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
2 / 2 - Brooklyn	2 BHK – 153 3 BHK – 67 Duplex – 09	229	201795	221974	4,10,94,89,410.00	4,35,60,58,780.00
	Typic	al Refuge F	loors - 4th, 8th	. 13th. 18th & 23	3rd Floors - Flat No. 5	



Since 1989



CONSULTANTO
Valuers & Appraisers

Architects & Subtront Designers

Consultant Experience (1)

Lender's Engineer

MH2010 PVV

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	4,10,94,89,410.00
Final Realizable Value After Completion in ₹	4,35,60,58,780.00
Cost of Construction (Total Built up area x Rate) 221974 Sq. Ft. x ₹ 2800.00	62,15,28,600.00

Phase / Building No.	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost of Construction	Cost of construction as of today
2/2	88	221974	62,15,28,600.00	54,69,45,168.00

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates		
	Total		

Part -	– D (Amenities)		Amount in ₹
1.	Wardrobes	1	
2.	Glazed tiles	\:	
3.	Extra sinks and bath tub	1	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	ŀ	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part – E (Miscellaneous)		:	Amount in ₹
1.	Separate toilet room		
2.	Separate lumber room	:	N.A. Building Construction work is in progress
3.	Separate water tank / sump		N.A. Building Construction work is in progress
4.	Trees, gardening	:	
	Total		

Part -	Part – F (Services)		Amount in ₹
1.	Water supply arrangements	:	
2.	Drainage arrangements	:	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	4. C.B. deposits, fittings etc.		
5.	Pavement		
	Total		





Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Part – C Compound wall		As per table attached to the report
Part - D	Amenities	:	
Part – E	rt – E Pavement		
Part – F	Services	• •	
Realizable Value / Fair Market Value as on		:	₹ 4,10,94,89,410.00
date in ₹			
Final Rea	lizable Value After Completion in ₹		₹ 4,35,60,58,780.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 17,500.00 to ₹ 22,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 19,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.





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Actual Site Photographs















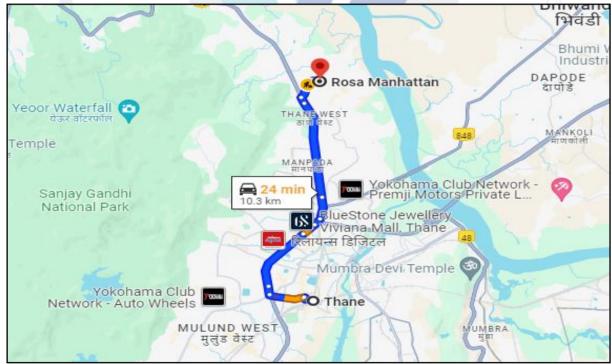




Route Map of the property

Site u/r





Latitude Longitude: 19°15'30.8"N 72°58'38.2"E

Note: The Blue line shows the route to site from nearest Railway station (Thane – 10.3 Km.)



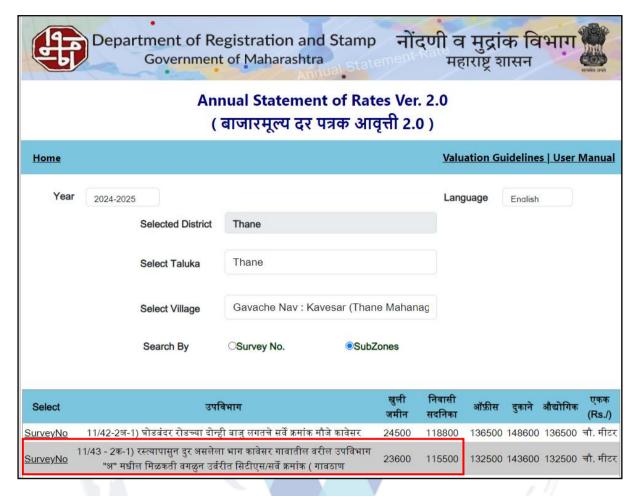
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Ready Reckoner Rate







Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
11604 / 2024	21.06.2024	1,85,38,500.00	104.53	1125.00	16,480.00

11604335	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.ठाणे 5
07-08-2024		दस्त क्रमांक : 11604/2024
Note:-Generated Through eSearch		नोदंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव: कावेसर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	18538500	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	12867277.5	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	लोअर)कार पार्किंग सहित,जी. बी. रोड	न बिल्डींग,मॅनहॅटन,2 स्टॅक(अप्पर आणि
(5) क्षेत्रफळ	104.53 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स साई उमा कंस्ट्रक्शन प्रा.ली. तये काकडे - वय:-51 पत्ता:-प्लॉट नं: -, माळा नं: -, नं: जी.बी.रोड,ठाणे., महाराष्ट्र, ठाणे. पिन कोड:	र्क डायरेक्टर नविन पटेल तर्फे कु.मु.म्हणुन गोविंद इमारतीचे नाव: मॅनहॅटन बिल्डॉंग, ब्लॉक नं: -, रोड -400615 पॅन नं:-ABFCS9359B
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	अमारा , ब्लॉक नं: -, रोड नं: ठाणे., महाराष्ट्र, ठा	:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 105,लोढा णे. पिन कोड:-400607 पॅन नं:-HTTPP1599E नं: -, माळा नं: -, इमारतीचे नाव: 105,लोढा अमारा ा कोड:-400607 पॅन नं:-EEOPP9815L
(9) दस्तऐवज करुन दिल्याचा दिनांक	21/06/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	21/06/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	11604/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1297795	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
13110 / 2024	19.07.2024	1,64,38,500.00	104.53	1125.00	14,600.00

13310335	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.ठाणे 5
07-08-2024	~	दस्त क्रमांक : 13310/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : कावेसर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	16438500	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	14074599	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)		न :, इतर माहिती: सदनिका क्रमांक लेन बिल्डींग,मॅनहॅटन,२ स्टॅक(अप्पर 1. रोड,कावेसर,ठाणे.मौजे कावेसर स. नं. २पै,130,131,132. झोन न 11/43-2क-1)(
(5) क्षेत्रफळ	104.53 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स साई उमा कंस्ट्रक्शन प्रा.ली. तर्फे काकडे - वय:-51 पत्ता:-प्लॉट नं: -, माळा नं: -, इ नं: जी.बी.रोड,ठाणे., महाराष्ट्र, ठाणे. पिन कोड:-	इमारतीचे नाव: मॅनहॅटन बिल्डींग, ब्लॉक नं: -, रोड
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-कमलेश शांतीलाल पंचाल वय:-55; 506,तारांगण सोसायटी , ब्लॉक नं: -, रोड नं: ठाप AGZPP3878Q 2): नाव:-कुंदिनका कमलेश पंचाल वय:-51; 506,तारांगण सोसायटी, ब्लॉक नं: -, रोड नं: ठाणे ALOPP5345A 3): नाव:-जय कमलेश पंचाल वय:-27; पत्ता: 506,तारांगण सोसायटी, ब्लॉक नं: -, रोड नं: ठाणे DHHPP2056Q	गे., महाराष्ट्र, ठाणे. पिन कोड:-400615 पॅन नं:- पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ो., महाराष्ट्र, ठाणे. पिन कोड:-400615 पॅन नं:- -प्लॉट नं: -, माळा नं: -, इमारतीचे नाव:
(९) दस्तऐवज करुन दिल्याचा दिनांक	19/07/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	23/07/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	13310/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1150795	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुत्यांकनासाठी विचारात घेतलेला तपशील:-:		





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Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
9222 / 2024	21.05.2024	1,27,66,705.00	77.06	829.00	15,400.00

9222335	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.ठाणे 5
07-08-2024		दस्त क्रमांक : 9222/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : कावेसर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	12766705	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10363429.97	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)		
(5) क्षेत्रफळ	77.06 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स साई उमा कंस्ट्रक्शन प्रा.ली. तर्फे काकडे वय:-51 पत्ता:-प्लॉट नं: -, माळा नं: -, ' रोड नं: जी.बी.रोड,ठाणे. PAN NO.ABFCS9359	इमारतीचे नाव: मॅनहॅटन बिल्डींग , ब्लॉक नं: -,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-डॉ.मिनाक्षी प्रेमशंकर भट्ट वय:-52; 1,202,चार्म रेसिडेन्सी , ब्लॉक नं: -, रोड नं: ठाणे पिन कोड:-400607 पॅन नं:- 2): नाव:-डॉ.प्रेमशंकर विद्याधर भट्ट वय:-48; 1,202,चार्म रेसिडेन्सी , ब्लॉक नं: -, रोड नं: ठाणे : कोड:-400607 पॅन नं:-	PAN NO. AHYPB8749A, महाराष्ट्र, THANE.
(9) दस्तऐवज करुन दिल्याचा दिनांक	16/05/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	21/05/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	9222/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	893769	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





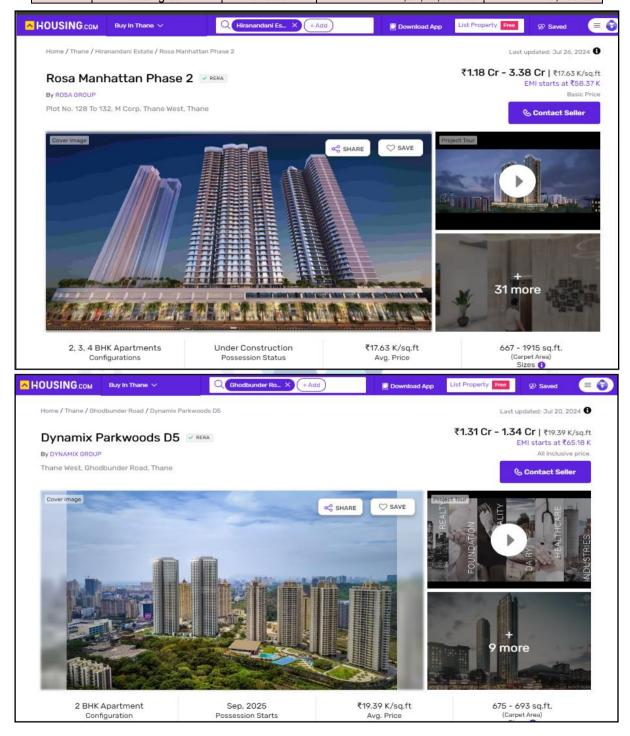
Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
9887 / 2024	28.05.2024	1,23,22,781.00	77.06	829.00	15,000.00

9887335	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.ठाणे 5
07-08-2024		दस्त क्रमांक : 9887/2024
Note:-Generated Through eSearch		नोढंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव : कावेसर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	12322781	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10187504.25	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्ण 2306,23 वा मजला,बिल्डींग नं 02,ब्रुकरि पार्किंग सहित,जी. बी. रोड,कावेसर,ठाणे 128,129/1,129/2ए,129/3,129/4,129/2 (Survey Number : - ;))	न बिल्डींग,मॅनहॅटन,1 पोडीयम कार
(5) क्षेत्रफळ	77.06 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-महेश दासरी वय:-39 पता:-प्लॉट नं: सोसायटी,कॉसमॉस स्प्रिंग , ब्लॉक नं: -, रोड नं: जं कोड:-400615 पॅन नं:-APDPD7452D 2): नाव:-रीचा दासरी वय:-39 पत्ता:-प्लॉट नं: सोसायटी,कॉसमॉस स्प्रिंग , ब्लॉक नं: -, रोड नं: जं कोड:-400615 पॅन नं:-ASBPP0288J 3): नाव:-मेसर्स साई उमा कंस्ट्रक्शन प्रा.ली. तर्फ काकडे वय:-51 पत्ता:-प्लॉट नं:, माळा नं: -, रोड नं: जी.बी.रोड,ठाणे., महाराष्ट्र, ठाणे. पिन को	त्ती.बी.रोड,ठाणे., महाराष्ट्र, ठाणे. पिन -, माळा नं: -, इमारतीचे नाव: 9बी,एंजल त्ती.बी.रोड,ठाणे., महाराष्ट्र, ठाणे. पिन डायरेक्टर नविन पटेल तर्फे कु.मु.म्हणुन गोविंद इमारतीचे नाव: मॅनहॅटन बिल्डींग, ब्लॉक नं: -,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-महाजन ओमप्रसाद दिगंबर वय:-40 306,ओपल बिल्डींग क्राऊन सिटी कॉम्पलेक्स , ब कोड:-421301 पॅन नं:-AQEPM2566P 2): नाव:-माळी निलाश्री बळीराम वय:-39; प 306,ओपल बिल्डींग क्राऊन सिटी कॉम्पलेक्स, ब्ल कोड:-421301 पॅन नं:-ATBPM9991N	लॉक नं: -, रोड नं: कल्याण , महाराष्ट्र, ठाणे. पिन त्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव:
(९) दस्तऐवज करुन दिल्याचा दिनांक	28/05/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	28/05/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	9887/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	862695	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



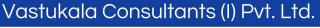


Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	667.00	1,18,00,000.00	17,691.00
4 BHK	housing.com	1915.00	3,38,00,000.00	17,650.00
2 BHK	housing.com	675.00	1,31,00,000.00	19,400.00





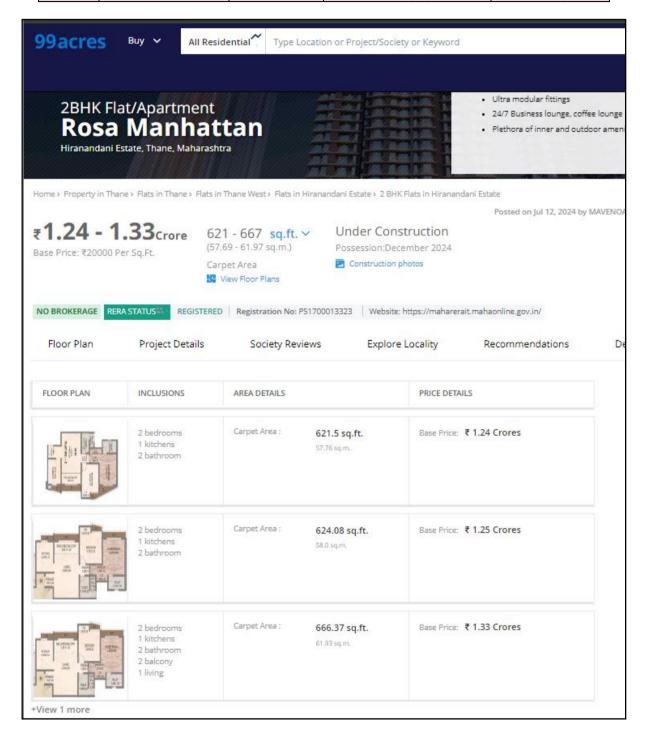
Since 1989





Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	99acres.com	621.00	1,24,00,000.00	19,952.00

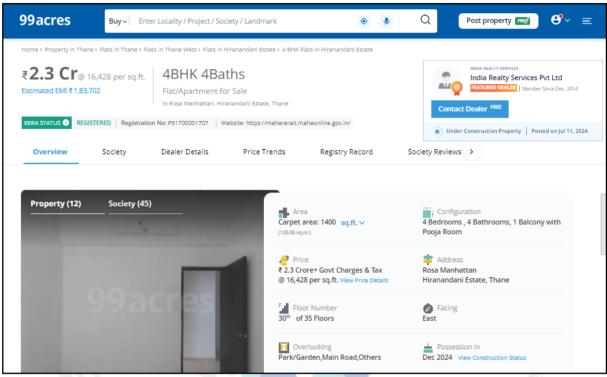


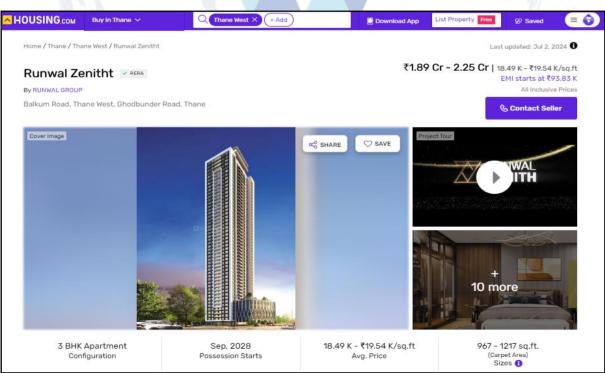




Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	99acres.com	1400.00	2,23,00,000.00	16,430.00
3 BHK	housing.com	967.00	1,89,00,000.00	19,550.00



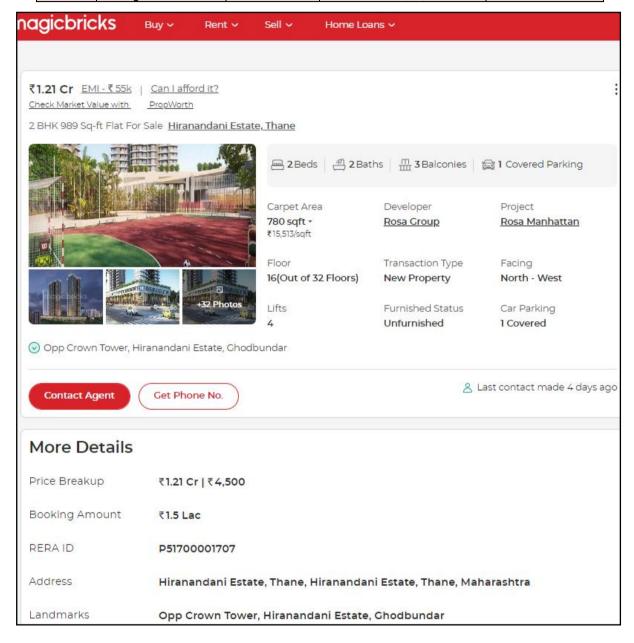




Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers (I)
FEV Consultants
Lender's Engineer

Projects nearby Locality

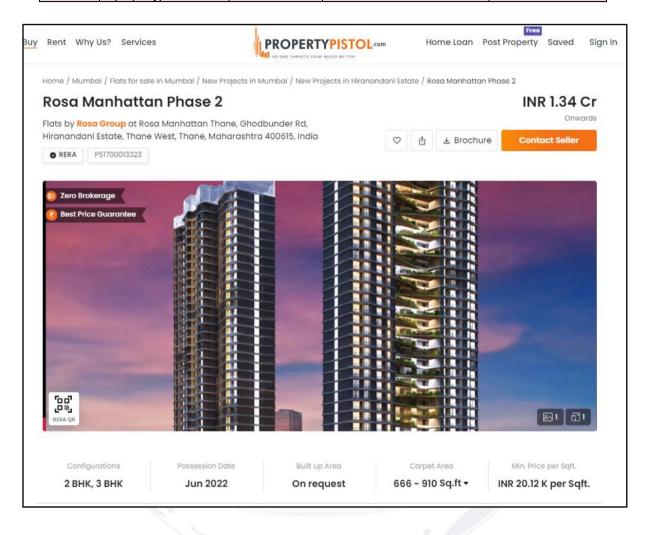
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Magicbricks.com	780.00	1,21,00,000.00	15,500.00







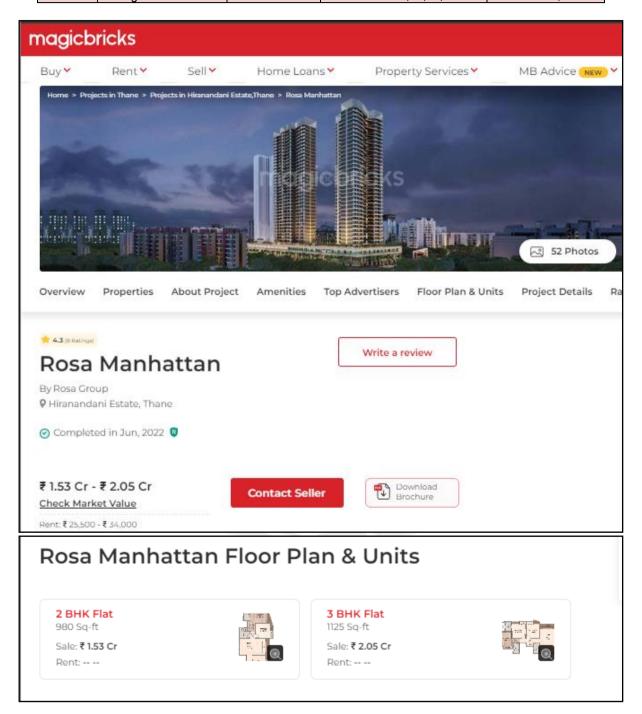
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	propertypistol.com	666.00	1,34,00,000.00	20,120.00







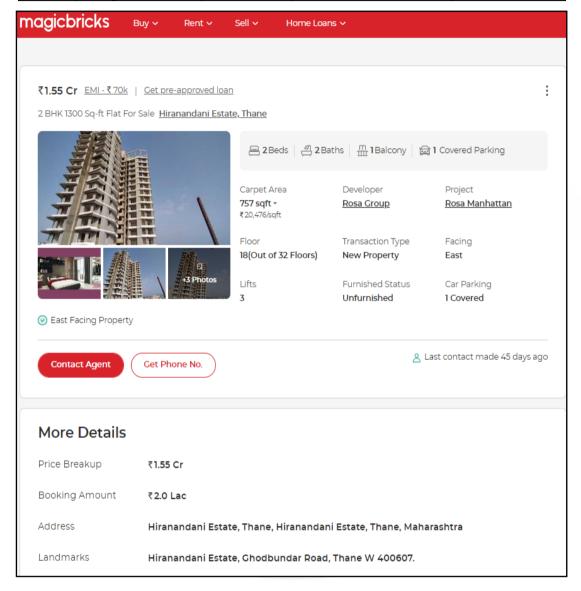
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	magickbricks.com	980.00	1,53,00,000.00	15,612.00
3 BHK	magickbricks.com	1125.00	2,05,00,000.00	18,222.00







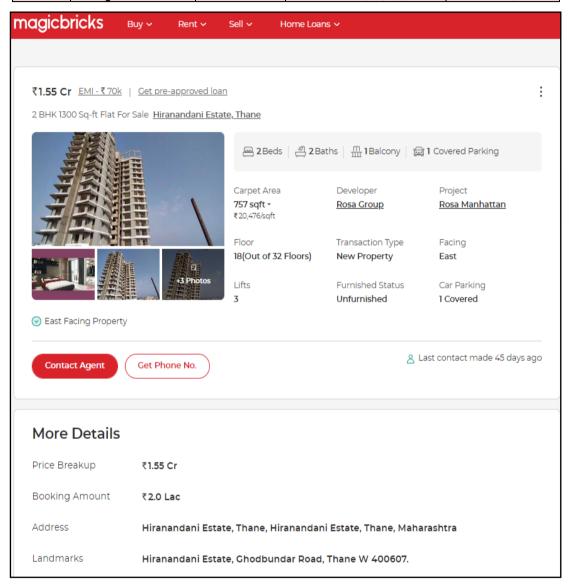
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Magicbricks.com	757.00	1,55,00,000.00	20,470.00







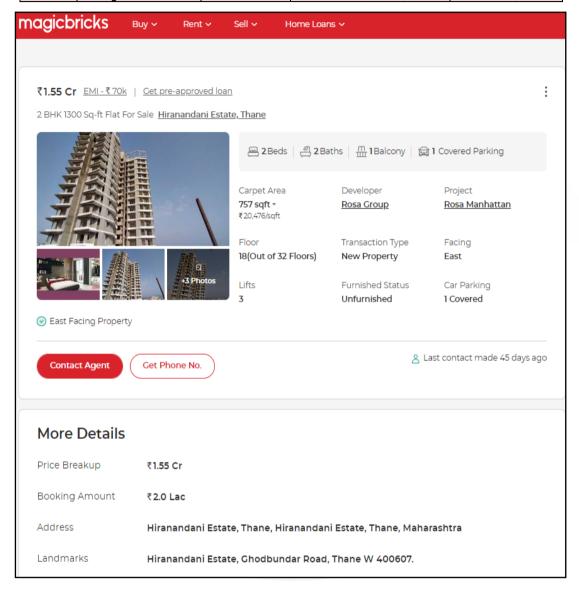
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Magicbricks.com	757.00	1,55,00,000.00	20,470.00







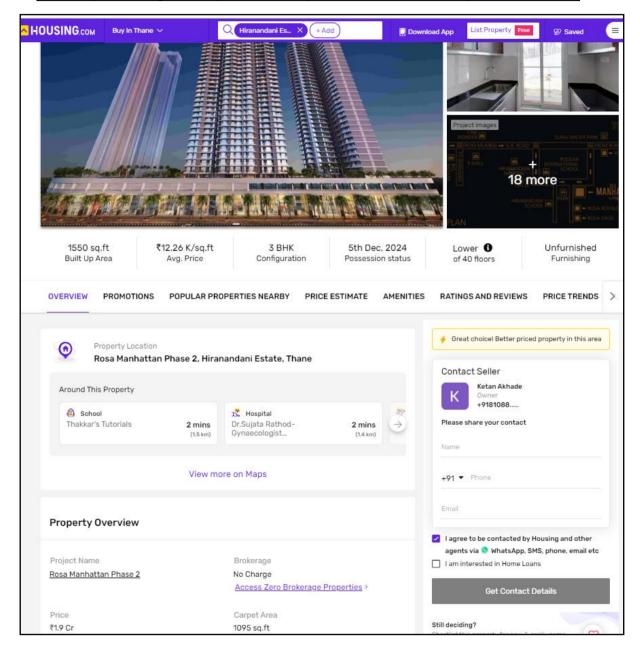
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	Magicbricks.com	757.00	1,55,00,000.00	20,470.00







Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	housing.com	1095.00	1,90,00,000.00	17,350.00

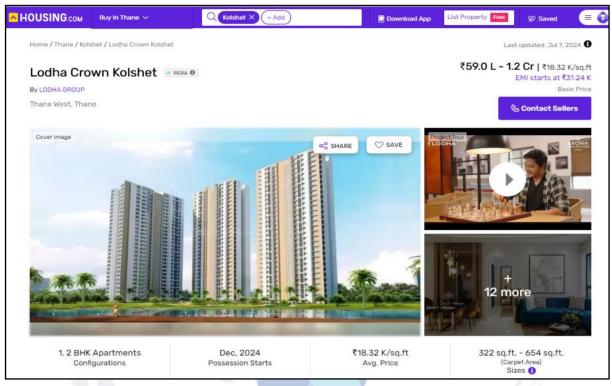


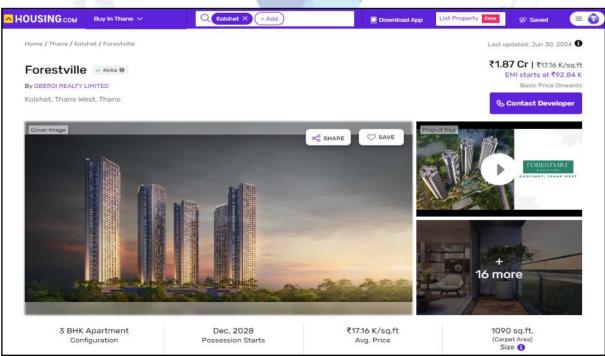




Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	housing.com	322.00	59,00,000.00	18,330.00
2 BHK	housing.com	654.00	1,20,00,000.00	18,350.00
3 BHK	housing.com	1090.00	1,87,00,000.00	17,160.00







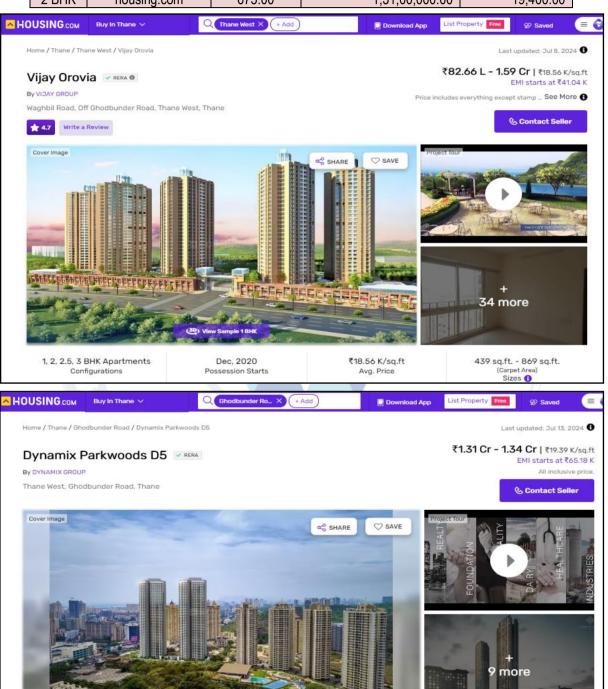
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Projects nearby Locality

- 10 0000 HOMEN = 000MHO					
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area	
1 BHK	housing.com	439.00	82,66,000.00	18,830.00	
2 BHK	housing.com	869.00	1,59,00,000.00	18,300.00	
2 BHK	housing.com	675.00	1,31,00,000.00	19,400.00	





2 BHK Apartment

Configuration

Since 1989



Sep, 2025

Possession Starts

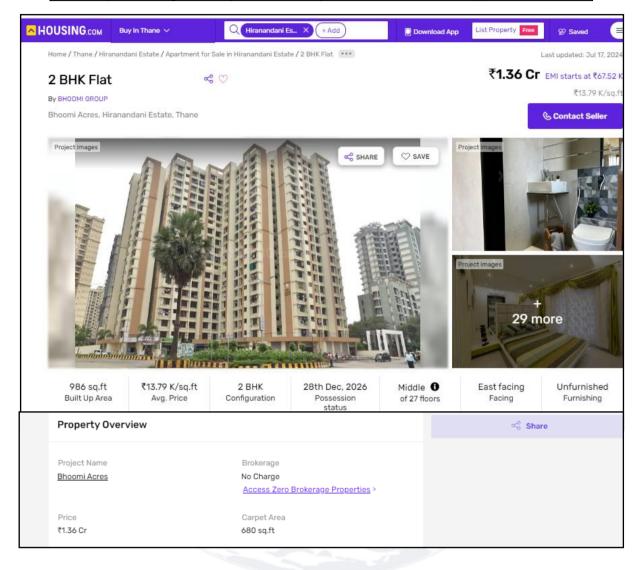


675 sq.ft. - 693 sq.ft. (Carpet Area) Sizes

₹19.39 K/sq.ft

Avg. Price

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	680.00	1,36,00,000.00	20,000.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 08.08.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. Sign.		TM
Manoj B. Chalikwar Govt. Registered Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/1036 SBI Empanelment No.: SME/TO			(TIM)
The undersigned has inspected	the property detailed in the Va	luation Report dated	
	e are satisfied that the fair and		ue of the property is
₹	_(Rupees		, '')
	only).		
Date		(Name & Designation	Signature of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)			

Attached

Attached



Enclosures



Declaration-cum-undertaking

from the valuer (Annexure- I)

Model code of conduct for

valuer - (Annexure - II)

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 08.08.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 18.07.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



Valuers & Appraisers
Architect & Engineers (i)
Constitution Designation
Constitution Designation
Constitution

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e., LLMS / LOS) only.
- y. Further, I hereby provide the following information.





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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Sai Uma Construction Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Administrative Office Thane Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Vaibhav Bhagat – Valuation Engineer Saiprasad Patil – Technical Officer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 18.07.2024 Valuation Date – 08.08.2024 Date of Report – 08.08.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 18.07.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **08**th **August 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Sai Uma Construction Pvt. Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Valuers & Appraisers
Architect & Experience Charles Ch

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Sai Uma Construction Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



Valuers & Appraisers

Architects & Service Consultants

Consultants

Lender's Engineer

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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Govt. Registered Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/38/IBBI/3



