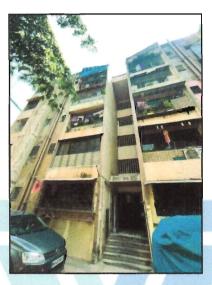


Vastukala Consultants (I) Pvt. Ltd.

www.vastukala.co.in

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar

Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village – Balkum, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State - Maharashtra, Country - India

Latitude Longitude - 19°13'28.8"N 72°58'51.1"E

Valuation Done for:

Cosmos Bank Fort Branch

229/231, Bazar Gate, Perin Nariman St, Borabazar Precinct, Ballard Estate, Fort, Mumbai, PIN Code - 400001, State - Maharashtra, Country - India.



Our Pan India Presence at:

Aurangabad Pune

Nanded 💡 Mumbai ♥ Thane Nashik

Ahmedabad Opelhi NCR Rajkot

💡 Raipur

💡 Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India





www.vastukala.co.in

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 17

Vastu/Mumbai/04/2024/008156/2305929 11/04-68-PANI Date: 11.04.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India belongs to Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.

Boundaries of the property.

North

Building - C1 & Internal Road

South

Building - B2

East

Amber International School

West

Garden

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chairwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, @mail=cmd@vastukala.org, c=IN Date: 2024.04.11 12:09:01 +05'30'

Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Encl: Valuation report in Form - 01



Our Pan India Presence at:

Nanded Mumbai

💡 Aurangabad 👂 Pune

 ↑ Thane Nashik

💡 Ahmedabad 👂 Delhi NCR Rajkot

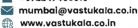
💡 Raipur

Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road. Powai, Andheri East, Mumbai: 400072, (M.S), India





<u>Valuation Report of Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.",</u> <u>Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane,</u> <u>PIN Code - 400 607, State - Maharashtra, Country - India</u>

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 11.04.2024 for Banking Purpose
2	Date of inspection	10.04.2024
3	Name of the owner/ owners	Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of share of ownership is not available
5	Brief description of the property	Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India
6	Location, street, ward no	Dhokali Naka, Kolshet Road
7	Survey/ Plot no. of land	Survey No. 128/1 (Part), 129 / 1,2,4,5,6,7,8 7 & Survey No. 130
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 480.00 (Area as per Actual Site Measurement)
		Built up Area in Sq. Ft. = 512.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	Dhokali Naka, Kolshet Road
14	If freehold or leasehold land	Freehold

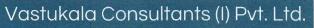




15	lease lease (sehold, the name of Lessor/lessee, nature of date of commencement and termination of and terms of renewal of lease. i) Initial Premium ii) Ground Rent payable per annum iii) Unearned increased payable to the Lessor in the event of sale or transfer	N.A.
16		ere any restriction covenant in regard to f land? If so attach a copy of the covenant.	As per documents
17		here any agreements of easements? If so n a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.		Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding.		Information not available
20	for a	the whole or part of the land been notified cquisition by government or any statutory? Give date of the notification.	No
21	Attac	h a dimensioned site plan	N.A.
	IMPR	ROVEMENTS	
22		h plans and elevations of all structures ling on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached
24	Is the	building owner occupied/ tenanted/ both?	Vacant
		property owner occupied, specify portion extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per TMC norms Percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 13,500.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.



Since 1989





27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 1991 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.





CONSULTANTA PLANTA CONSULTANTA PLANTA CONSULTANTA PLANTA CONSULTANTA CONSULTA

44	For items of work done by engaging Labour directly, give basic rates of materials and	N. A.
	Labour supported by documentary proof.	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Fort Branch to assess fair market value as on 11.04.2024 for Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village – Balkum, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India belongs to Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.

We are in receipt of the following documents:

1	Copy of Agreement for Sale Dated 05.04.2024 b/w. Mr. Simon Domnic Constancio Fernandes
	(Transferor) and Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar (Transferee)
2	Copy of Occupancy Certificate No. V.P. No. 88010 / TMC / TDD / 259 dated 10.07.1991 issued by Thane
	Municipal Corporation
3	Copy of Society Registration Certificate dated 18.06.1992

LOCATION:

The said building is located at Survey No. 128/1 (Part), 129 / 1,2,4,5,6,7,8 7 & Survey No. 130 of Village – Balkum, Dhokali Naka, Kolshet Road, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 4.9 Km. from Thane railway station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. Cracks, filing cracks were found at external wall of the building. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. No Lift is provided in the building.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bathroom + W.C. (i.e. 1 BHK + Bath + W.C.). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush doors, Cement plastering, Powder coated Aluminium Sliding windows & Casing Capping electrification, Concealed plumbing.





Valuation as on 11th April 2024

The Built Up Area of the Residential Flat 512.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building : 1991 (As per Occupancy Certificate)

Expected total life of building : 60 Years
Age of the building as on 2024 : 33 years

Cost of Construction : $512.00 \text{ Sq. Ft. } X \neq 2,500.00 = \neq 12,80,000.00$

Depreciation {(100-10) X 33 / 60} : 49.50%

Amount of depreciation ₹ 6,33,600.00

Guideline rate obtained from the Stamp Duty Ready : ₹ 1,10,865.00 per Sq. M.

Reckoner for new property i.e. ₹ 10,300.00 per Sq. Ft. Guideline rate (after depreciate) : ₹ 84,279.00 per Sq. M.

i.e. ₹ 7,830.00 per Sq. Ft.

Prevailing market rate : ₹ 14,000.00 per Sq. Ft.

Value of property as on 11.04.2024 ₹ 512.00 Sq. Ft. X ₹ 14,000.00 = ₹ 71,68,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 11.04.2024		₹ 71,68,000.00 - ₹ 6,33,600.00 = ₹ 65,34,400.00
Total Value of the property		₹ 65,34,400.00
The realizable value of the property	:	₹ 58,80,960.00
Distress value of the property		₹ 52,27,520.00
Insurable value of the property	:	₹ 12,80,000.00
Guideline value of the property	:	₹ 40,08,960.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village – Balkum, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India for this particular purpose at ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only) as on 11th April 2024.





An ISO 9001: 2015 Certified Company

NOTES

- 1. I, Sharad B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 11th April 2024 is ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 4 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1st Floor
3	Year of construction	1991 (As per Occupancy Certificate)
4	Estimated future life	27 Years, Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall



Since 1989



CONSULTANTO

Section Agents

According to the Character of the Character o

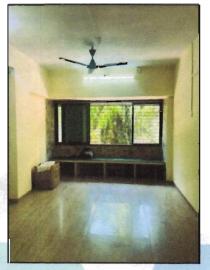
9	Doors ar	d Windows	Teak wood door frame with flush doors, Powdered Coated Aluminium sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering
12	Roofing	and terracing	R.C.C. Slab
13	Special architectural or decorative features, if any		No
14	(i)	Internal wiring – surface or conduit	Casing Capping electrification
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary	installations	
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary
17	Compound wall Height and length		6'.0" High, R.C.C. column with B. B. masonry
			wall
	Type of construction		
18	No. of lifts and capacity		Not Provided
19	Underground sump – capacity and type of construction		R.C.C tank
20	Over-h	ead tank	R.C.C tank on terrace
	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.
23	public s	e disposal – whereas connected to sewers, if septic tanks provided, I capacity	Connected to Municipal Sewerage System

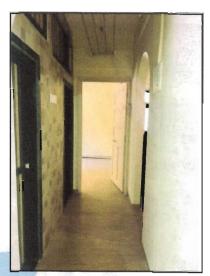




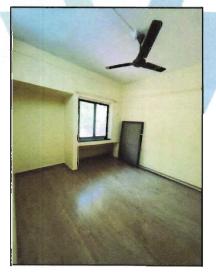
Actual site photographs











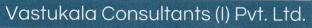








Since 1989



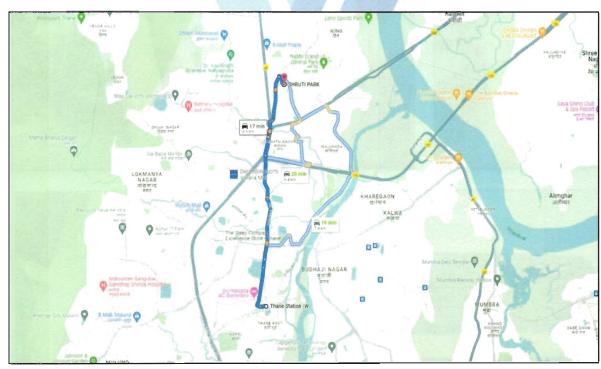




Route Map of the property

Site_lu/r





Latitude Longitude - 19°13'28.8"N 72°58'51.1"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 4.9 Km.)



Since 1989



An ISO 9001 : 2015 Certified Company



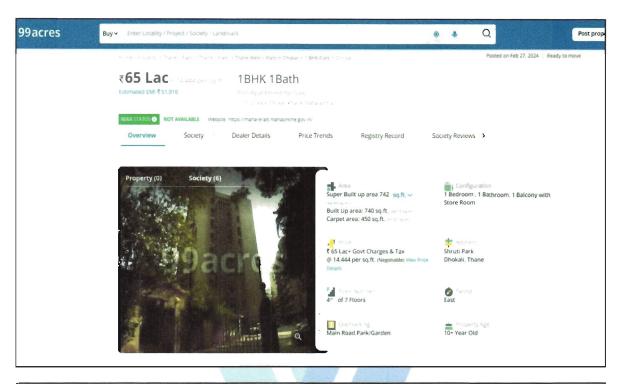
Ready Reckoner Rate

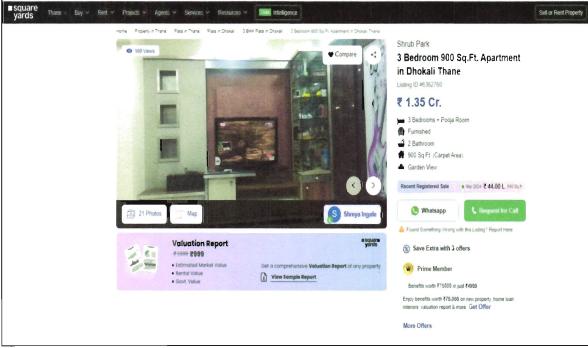






Price Indicators

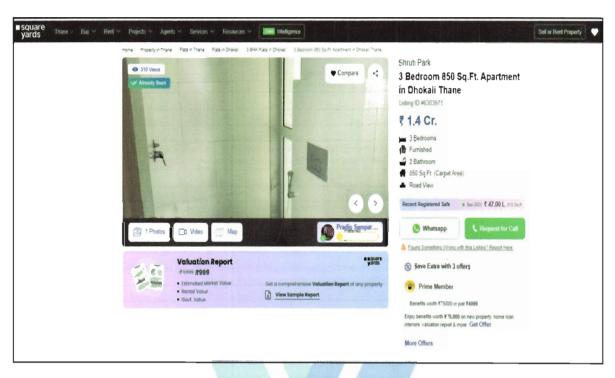


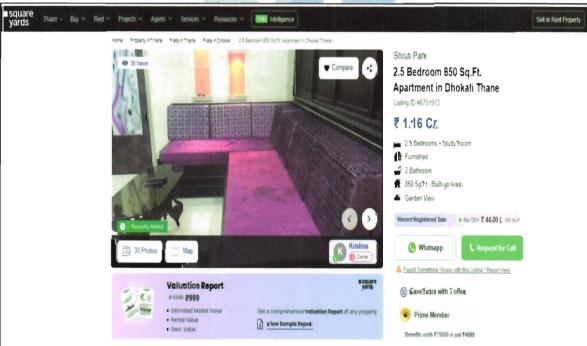






Price Indicators









An ISO 9001: 2015 Certified Company

Sale Instances

11174	सूबी क्र.2	द्य्यम निबंधक : सह द.नि.ठाणे 2
3-04-2024	•	दल कर्माक : 8111/2023
ote:-Generated Through eSearch Module,For original report please contact concern St	RQ office.	भेटवी :
		Regnéám
	गवाचे नाव : बाळकम	
(१)विलेखाना प्रकार	करारनामा	
্রেদাবহর্তা	6500000	
(३) बाजारभावः भाजेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5458580.4	
(४) भू.मापन् पौटिहिस्ता व घरक्रमांक(असत्यास)	करवन) 1) पारिकेचे नाव ठाणे म.न.पा.इतर वर्णन :सदनिका नं. ए-1 503, माळा नं. 5वा मजला, इमारतीचे नाव: श्रुती पार्क को-ऑप.ही.सी.ली., ब्लॉक नं: बाळकूम, दोकाळी नाका, रोड नं. कोलघेत रोड,ठाणे वेस्ट- 400607, इतर माहिती: तदनिकेचे क्षेत्र 540 ची. कूट बांधीच झोन क. 938 डी.उई.14 (Survey Number: Survey No. 128 1, 129 1,2,3,4,5(p),7,8, 130, 305 1,2,3,4,11 ;))	
(३) क्षेत्रफळ	५४० चौ.फूट	
(६)आकारणी किंवा जुडी वेण्यात असेत तेव्हा.		
() दस्तरिक करने देणाऱ्यासिङ्ग देवणाऱ्या ध्वक्षणाचे नाव किंवा दिवाणी न्यायास्याचा हुवुम्मनामा किंवा आदेश अस्तरायन प्रतिवादिव नाव व चना	कोड:-400601 पॅन नं .AJN994391B	मस्तीये नाट शुत्री वार्क को ओर ही सी.शि. स्त्रीक ने बीकावी नाका, रोड ने कोवचेत रोड, ठाये (पश्चिम), महराष्ट्र ठाये. पिन मस्त्रीये नाट शुत्री वार्क की ओर ही सी.शि. स्त्रीक ने बीकावी नाका, रोड ने कोवचेत रोड, ठाये (पश्चिम), महराष्ट्र ठाये. पिन
(अदरादेश्य करन पेगा-म प्रकारमे व किंवा दिशाणी न्यामाठामान हुकुमनाम किंवा आदेश असन्यास् प्रतिवादिने नाव द पता	1): नाव-बाळा वासुरेव निकम । वय-४: एका-मार्टि ने स्वरंद ने 301, माळा ने पावक माळा, ए.। दिंग, इमारतीचे नाव शुर्त पाकें को आँग ही तो ति, स्वांक ने डोककी नाका, रोड ने कोल्यांत रोड, ठाने (पाकिम), महत्तवह ठानें, पिन कोंड-10000 पेन ने 34547598151 २: नाव-अंग्रेश बाळा निकम । वय-४: इस्ता-सर्विट ने प्तांट ने 501, माळा ने पावका माळात, ए.। दिंग, इमारतीचे नाव शुर्ती पाकें को आँग होते ती, स्वांक ने डोककी नाका, रोड ने कोल्यांत रोड, ठानें (पाकिम), माजावह ठानें, पिन कोंड-1000 पेन ने ने 4.58733238	
(५) दस्तरेवज करून दित्याचा दिनांक	06 04 2023	
(10)दस्त नोंदणी केल्याचा दिनांक	06 04 2023	
(11)अनुक्रमांक,खंड व पृष्ठ	8111 2023	
(12)बाजारभावाप्रमाणे मुझंक गुन्क	455000	
(13)बाजरभावासमाणे नींदणी शुरक	30000	
(14)मीरा		
मुत्यांकनासाठी विचारात घेतलेला तस्त्रीलः:		
मुद्रांक गुत्क आकारताना निवडलेला अनुन्छेद -	(i) within the limits of any Municipal Corporation or any Cantonment area ar	mexed to st.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 11th April 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only).



Sharadkumar B. Chalikwar

Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD: email=cmd@vastukala.org, Date: 2024.04.11 12:09:11 +05'30'

Date: 2024.04.11 12:09:11 +05'30"

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Director

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



