

प्रधान कार्यातमः सोकमंगत, 1501, शिवाजीनगर, पणे-5 HO: LOKMANGAL 1501, SHIVAJINAGAR, PUNE-6

KARANJALI ASHIRWAD, KARANJALI TEH. PEINT DIST NASIK. KARANJALI - 422208

Tel: 2558 234536 Email: bom661@mahabank.co.in

Ref. No. R-0661-24-1/In

Date:06/07/2024

INPRINCIPAL SANCTION LESTER FOR HOUSING LOAN

To. Mr. Ganesh Tarachand Fasale, Address: Ram Mandir Galll , Maghe Rawalgaon, Malegaon Nashik 423108



Dear Sir /Madam,

Sub:Your request dated 06/07/2024 for Maha Super Housing Loan for Rs.10,00,000/- (Rupees Ten Lakh

With reference to the above, we are pleased to convey the In Principal sanction on the following terms and conditions:

Sanction Amount	1000000 (Ten Lakh Only)
Period:	324 Months
ЕМІ	8092
Rate of Interest	8.80% (Floating)
Processing Fee	Nil
Other Fee	As per Ho Guidelines

OTHER CONDITIONS:

1 Margin amount should be brought in by the applicants and Branch should ensure that the payment along with the share of the applicants is ensured during disbursement.

2 Disbursement of loan in stages will be based on stage of construction / development certified by appropriate authority, Architect certificate at various stages of construction of building certifying that the construction of building is strictly as per sanctioned plan should be obtained.

3 DD / NEFT / RTGS to be issued in favor of the builders and receipt for the same should be obtained and kept on record.

4 The borrower shall inform the Bank in writing about any change / loss of Job, business, profession (as case may be) immediately after such change / loss, if any.

5 The amount of this loan has been fixed, inter alias, on the cost estimates / agreements submitted by borrower/s. In the event of the cost actually incurred less, Bank reserves right to suitably reduce the

amount of the loan.

6 This letter of sanction shall stand revoked and cancelled and shall be absolutely null and void if

(a) there are any material changes in proposal for which this loan is, sanctioned,

(b) any material fact concerning income, net worth, or ability to repay, or any other relevant aspect of your proposal or your application for loan is faulty, suppressed, concealed or not made known to us;

(c) any statement made in the loan application is found to be incorrect or untrue,

7 The EMI comprises principal and interest calculated on the basis of monthly rests at the applicable rate. 8 In case of Construction Loan, Construction should be done as per sanctioned plan. In case of any deviation, Bank shall reserve the right to recall the advance along with interest and other usual bank

धन्यवाद व सम्मानसहित /Thanks & Regards,

Name / नाम: Himanshu Nawani

Designation/ पद: Manager

Dept or Branch / विभाग-शाखा: Karanjali (0661)

Phone / फोन-:9209055021



