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Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar.**

Residential Flat No. G3-201, Wing - G, Building G, Second Floor, " **Samraat Apna Ghar** ", Phase - II, Survey No. 50/2 & 48/ 2/ A, Near Rishabh Instruments Limited, Dhruv Nagar, Someshwar Satpur Link Road, Right Canal Road, Village – Gangapur, Taluka & District - Nashik, PIN Code – 422 013, State – Maharashtra, Country – India.

Latitude Longitude: 20°00'31.5"N 73°43'24.4"E

Intended User :

Bank of Baroda

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.

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Valuation Report / BOB / RO Office Branch / Mr. Shubham Rajendra Khairnar & Others (009782/2307153) Page 2 of 26

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Vastu/Nashik/07/2024/009782/ 2307153
10/9-157-RYBS
Date: 10.07.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. G3-201, Wing - G, Building G, Second Floor, " **Samraat Apna Ghar** ", Phase - II, Survey No. 50/ 2 & 48/ 2/ A, Near Rishabh Instruments Limited, Dhruv Nagar, Someshwar Satpur Link Road, Right Canal Road, Village – Gangapur, Taluka & District - Nashik, PIN Code – 422 013, State – Maharashtra, Country – India. belongs to Name of Owner: **Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar.**

Boundaries of the property.

Boundaries	Building	Flat
North	Survey No. 48 Part & Nala	Internal Road/ Open Space
South	18.00-Meter-Wide Road	Wing G3 Flat No.204
East	Survey No. 49/1/2 & Survey No. 48 Part	Wing G3 Flat No.202
West	Survey No. 50/ 1 & Survey No. 48 Part	Wing G2 Flat No.202

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ **31,00,000.00 (Rupees Thirty-One Lakh Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.07.10 15:43:08 +05'30'

Auth. Sign.



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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101, State - Maharashtra, Country - India .

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 08.07.2024
	b) Date on which the valuation is made	: 10.07.2024
3.	List of documents produced for perusal: i. Copy of Deed of Apartment Document No. 6316/ 2023 dated.05.06.2023. ii. Copy of Commencement Certificate No. LND/ B1/ BP/ 33/ 2023 dated 09.05.2023 issued by Nashik Municipal Corporation, Nashik. iii. Copy of Full Occupancy Certificate No. Javak No. NNV/ Nashik Road/ B1/ 30550/ 2022 dated.16.09.2022 issued by Nashik Municipal Corporation, Nashik. iv. Copy of Approved Building Plan Accompanying Commencement Certificate No. B1/ BP/ 33 dated 09.05.2023 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik. v. Copy of RERA Registration Certificate No.P51600020299 dated 09.09.2021issued by Maharashtra Real Estate Regulatory Authority.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Owner: Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar. <u>Address:</u> Residential Flat No. G3-201, Wing - G, Building G, Second Floor, "Samraat Apna Ghar", Phase - II, Survey No. 50/ 2 & 48/ 2/ A, Near Rishabh Instruments Limited, Dhruv Nagar, Someshwar Satpur Link Road, Right Canal Road, Village – Gangapur, Taluka & District - Nashik, PIN Code – 422 013, State – Maharashtra, Country – India. <u>Contact Person:</u> Mr. Shubham Rajendra Khairnar (Owner Representative) Contact No. +91 9766020155 Joint Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a residential flat is located on Second Floor. As per Approved Building Plan The composition of flat is Living Room + Dinning + Kitchen + Bedroom + Attached Toilet + Common Toilet + Passage. (i.e. 2BHKD + Toilet) The property is at 17.3 Km. distance from nearest railway station Nashik Road.

			Landmark : Near Rishabh Instruments Limited, Dhruv Nagar.
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 50/ 2 & 48/ 2/ A
	b) Door No.	:	Residential Flat No. G3-201
	c) T.S. No. / Village	:	Village – Gangapur
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. B1/ BP/ 33 dated 09.05.2023 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik.
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. G3-201, Wing - G, Building G, Second Floor, " Samraat Apna Ghar ", Phase - II, Survey No. 50/ 2 & 48/ 2/ A, Near Rishabh Instruments Limited, Dhruv Nagar, Someshwar Satpur Link Road, Right Canal Road, Village – Gangapur, Taluka & District - Nashik, PIN Code – 422 013, State – Maharashtra, Country – India.
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Gangapur Nashik Municipal Corporation, Nashik
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
13.	Dimensions / Boundaries of the Property / Building		
			As per Actual Site
	North	:	Survey No. 48 Part & Nala
	South	:	18.00-Meter-Wide Road
	East	:	Survey No. 49/1/2 &
			As per the Deed
	North	:	Survey No. 48 Part & Nala
	South	:	18.00-Meter-Wide Road
	East	:	Survey No. 49/1/2 & Survey

		Survey No. 48 Part	No. 48 Part
	West	: Survey No. 50/ 1 & Survey No. 48 Part	Survey No. 50/ 1 & Survey No. 48 Part
13.1	Flat	As per Actual Site	As per Plan
	North	Internal Road/ Open Space	Internal Road/ Open Space
	South	Wing G3 Flat No.204	Wing G3 Flat No.204
	East	Wing G3 Flat No.202	Wing G3 Flat No.202
	West	Wing G2 Flat No.202	Wing G2 Flat No.202
13.2	Whether Boundaries Matching with Actual	Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	: 19°59'31.0"N 73°48'22.2"E	
14.	Extent of the site	: Carpet Area in Sq. Ft. = 481.00 Balcony Area in Sq. Ft. = 41.00 (Area as per Site Measurement) Carpet area in Sq. Ft. = 428.00 Balcony Area in Sq. Ft. = 72.00 Total Carpet area in Sq. Ft. = 500.00 (Area as per Deed of Apartment) Built up area in Sq. Ft. = 550.00 (Carpet area as per Deed of Apartment + 10%)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	: Carpet area in Sq. Ft. = 428.00 Balcony Area in Sq. Ft. = 72.00 Total Carpet area in Sq. Ft. = 500.00 (Area as per Deed of Apartment)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	: Owner Occupied	
II	APARTMENT BUILDING		
1.	Nature of the Apartment	: Residential	
2.	Location	:	
	C.T.S. No.	: Survey No. 49/1/2	
	Block No.	: -	
	Ward No.	: -	
	Village / Municipality / Corporation	: Village – Gangapur Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	: Residential Flat No. G3-201, Wing - G, Building G, Second Floor, "Samraat Apna Ghar", Phase - II, 50/ 2 & 48/ 2/ A, Near Rishabh Instruments Limited, Dhruv Nagar, Someshwar Satpur Link Road, Right Canal Road, Village – Gangapur, Taluka & District - Nashik, PIN Code – 422 013, State – Maharashtra, Country – India.	
3.	Description of the locality Residential / Commercial / Mixed	: Residential	
4.	Year of Construction	: 2022 (As per Full Occupancy Certificate)	
5.	Number of Floors	: Ground Parking + 7 th Upper Floors	

6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	4 Flats on Second Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	Yes
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the Flat is situated	:	Second Floor
2	Door No. of the Flat	:	Residential Flat No. G3-201
3	Specifications of the Flat	:	2BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tile Flooring
	Doors	:	Door framed with flush doors
	Windows	:	Aluminum sliding window with M.S. Grills
	Fittings	:	Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Cement Plastering
	Paint	:	Distemper Paint
4	House Tax	:	
	Assessment No.	:	Details Not Provided
	Tax paid in the name of:	:	Details Not Provided
	Tax amount:	:	Details Not Provided
5	Electricity Service connection No.:	:	Details Not Provided
	Meter Card is in the name of:	:	Details Not Provided
6	How is the maintenance of the Flat?	:	Normal
7	Sale Deed executed in the name of	:	Name of Owner Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar.
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built up area in Sq. Ft. = 550.00 (Carpet area as per Deed of Apartment + 10%)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 440.00 Balcony Area in Sq. Ft. = 41.00 (Area as per Site Measurement) Carpet area in Sq. Ft. = 428.00 Balcony Area in Sq. Ft. = 72.00 Total Carpet area in Sq. Ft. = 500.00 (Area as per Deed of Apartment)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose

14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 6,500.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 5,500.00 to ₹ 6,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 6,200.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 4,200.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 28,930.00 per Sq. M. i.e. ₹ 2,688.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	:	--
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	02 Years
	Life of the building estimated	:	58 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 4,200.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6,200.00 per Sq. Ft.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (Including Parking)	500.00 Sq. Ft.	6,200.00	31,00,000.00
2	Parking Cost			
3	Furniture			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			



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7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			31,00,000.00

Value of Flat

Fair Market Value	31,00,000.00
Realizable value	29,45,000.00
Distress Value	24,80,000.00
Insurable value of the property (550.00 Sq. Ft. X ₹ 2,000.00)	11,00,000.00
Guideline value of the property (550.00 Sq. Ft. X ₹ 2,688.00)	14,78,444.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,500.00 to ₹ 6,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 6,200.00 per Sq. Ft. (after depreciation) on Carpet Area. for valuation after depreciation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Sale ability	Good
ii) Likely rental values in future in and	₹ 6,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



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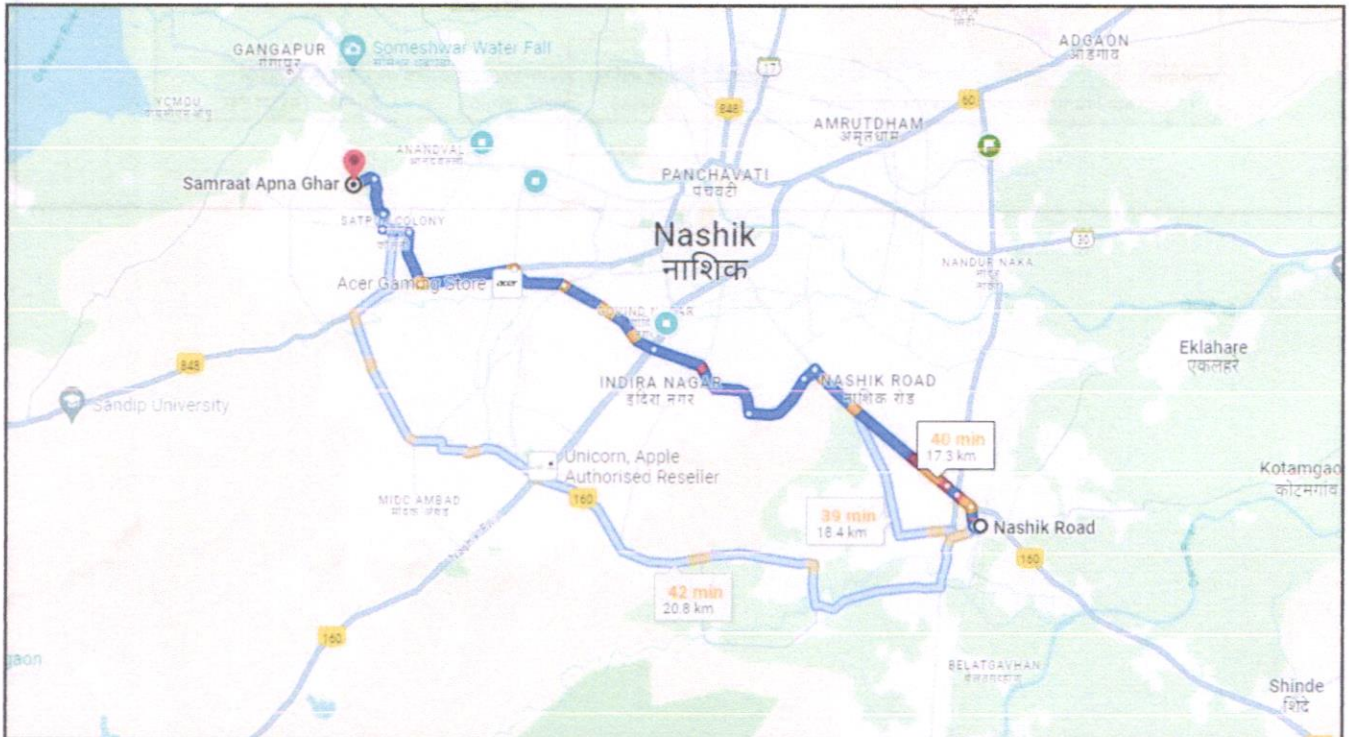


Actual site photographs



Route Map of the property

Site u/r



Latitude Longitude: 20°00'31.5"N 73°43'24.4"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 17.3Km.)




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Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Year: 2024-2025Language: English

Selected District:

Select Taluka:

Select Village:

Search By: Survey No. SubZones

Enter Survey No:

उपविभाग	खुनी जमीन	निवासी महानिका	ऑफिस दुकाने	औद्योगिक एकक (Rs /)	Attribute
12.5-रहवास विभागातील अंतर्गत व गावठाणातील मिळकती .	7100	28930	33260/36160	0	चौ मीटर सर्वेक्षण नंबर

Price Indicators

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Home > Property for Sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Gangapur Road > 3 BHK Flats for Sale in Gangapur Road 1 985 Co. Posted on: Apr 27, 24 Property ID: 7077085

₹ 41.0 Lac EMI - 3185 | Get pre-approved loan

3 BHK 985 Sq-ft Flat For Sale Gangapur Road, Nashik

3 Beds 2 Baths Unfurnished

Carpet Area: 704 sqft ~ 5.824-sqft

Developer: **Samraat Group**

Project: **Samraat Apna Ghar**

Transaction Type: New Property

Status: Ready to Move

Furnished Status: Unfurnished

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Contact Builder Book Visit Free Cab

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Home / Nashik / Salpur / Samraat Apna Ghar Project Last updated Apr 26, 2024

Samraat Apna Ghar Phase I

₹30.0 L - 41.0 L | 6.66 K - 7.01 K/sq.ft

EMI starts at 15.89 K

By **SAMRAAT GROUP**

S No 49/1/2, Arandwadi Govt, Nashik

Become the first to Rate

Contact Seller

Cover Image

SHARE SAVE

13 more

2, 3 BHK Apartments Configurations

Ready to Move Possession Status

6.66 K - 7.01 K/sq.ft Avg. Price

428.00 sq.ft. - 616.00 sq.ft. (Carpet Area) Sizes



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Price Indicators

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Posted on Dec 28, 23 Property ID: 70662951

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31.0 Lac [EMI - 2.14k](#) [How much loan can I get?](#)

2 BHK Flat For Sale in Samraat Apna Char, [Gangapur Road, Nashik](#)



2 Beds
2 Baths
1 Balcony
Furnished


Super Built-up Area	Developer	Project
675 sqft - 4.592/sqft	Samraat Group	Samraat Apna Char
Floor	Transaction Type	Status
7 (Out of 7 Floors)	Resale	Ready to Move
Furnished Status	Type Of Ownership	Age Of Construction
Furnished	Freehold	New Construction

Contact Owner
Get Phone No.

Last contact made 2 days ago

99acres

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All Photos & Videos
Outdoors

Why you should consider Samraat Apna Ghar?

- Large club houses and 2 party terraces
- Huge entrance gate with security cabin
- Beautifully designed landscape garden

Samraat Apna Ghar Gangapur Road

View Number [Contact Builder](#)

CONSTRUCTION STATUS

Ready To Move (Since Jul 2021)

30 - 41 L + Charges

2 BHK Apartment 3 BHK Apartment

705 sq.ft. 800 sq.ft.

30 L + Charges **41 L** + Charges

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Commencement Certificate



NASHIK MUNICIPAL CORPORATION

NO LND/BP/ 131/130/83/2023
DATE :- 09/05/2023

SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

To, Shweta Infrastructure & Housing (I) Pvt. Ltd.
C/o. Ar. Sumit Kumath & Stru.Engg. Jayant V. Inamdar Of Nashik.

Sub - Sanction of Building Permission & Commencement Certificate on Plot No. -- of
S. No. 50/2 & 48/2/A of Gangapur Shiwar, Nashik.

- Ref :- 1) Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan in Dated:- 10/01/2023 Inward No.B1/RBP/105.
2) Previous Approved building permission No. LND/BP/B1/BP/231/2021, Dt:22/09/2021.
3) Part Occupancy Certificate No.B1/27540/2021 & 30550/2022 Dt:31/03/2021 & 16/09/2022.

Sanction of building permission & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No.LIX of 1949) to erect building for **Residential+Commercial** Purpose as per plan duly amended in..... subject to the following conditions

CONDITIONS (1 to 56)

- The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
- No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Maharashtra Municipal Corporation Act is duly granted.
- The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act 1949 will be taken against such defaulter which should please be clearly noted.
- This permission does not entitle you to develop the land which does not vest in you.
- The commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS
- Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966].
- The balconies, ottas & verandas should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken.
- At least FIVE trees should be planted around the building in the open space of the plot. Completion certificate shall not be granted if trees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
- The drains shall be lined out & covered up properly to the satisfaction of Municipal Authorities of Nashik Municipal Corporation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of the premises should be such that the effluent gets into the Municipal drain by gravity with self cleaning velocity in case if there is no Municipal drainage line within 30 meters premises then effluent outlet should be connected to a soak pit. The size of soak pit should be properly worked out on-the basis of number of tenements, a pigeon hole circular brick wall should be constructed in the centre of the soak pit. Layers of stone boulders, stone metals and pebbles should be properly laid.



Maharashtra Real Estate Regulatory Authority

CERTIFICATE FOR EXTENSION OF REGISTRATION OF PROJECT

FORM 'F'

[See rule 7(2)]

This extension of registration is granted under section 67 of the Act, to the following project: Project **Samraat Apna Ghar Phase-II, Plot Bearing / CTS / Survey / Final Plot No. S No 50/2 at Satpur, Nashik, Nashik, 422013** registered with the regulatory authority vide project registration certificate bearing No P51600020657 of

- M/S Shweta Infrastructure & Housing (I) Pvt. Ltd. having its registered office / principal place of business at Tehsil: Nashik, District: Nashik, Pin: 422007.
- This renewal of registration is granted subject to the following conditions, namely:-

- The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 (2) of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;

- The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (f) of sub-section (2) of section 4 read with Rule 5.

OR

That entire of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

- The registration shall be valid up to 29/12/2024 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 67 of the Act read with rule 7 the Act.

- The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
- That the promoter shall take all the pending approvals from the competent authorities
- If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under.



Dated: 04/03/2024

Place: Mumbai

Signature valid
Digitally Signed by
Dr. Vasant Hemant Prathu
Signature (Secretary, Maharashtra Real Estate Regulatory Authority)
Date: 04/03/2024 19:04:28




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Occupancy Certificate



नाशिक महानगरपालिका, नाशिक

इमारत बांधकाम दुरुवला

(पूर्ण/अंशतः)

ARC-1118-25

No. **30550**

श्री./श्रीमती **श्वेता इन्फ्रास्ट्रक्चर डेव्हलपर्स प्रा. लि.**

प्रकल्पाचे ठिकाण व पत्ता : **केनाल रोड सोमेश्वर सातपुड लिंक रोड गंगापूर शिवार**

नाशिक

संदर्भ : आपला दिनांक **25 10E / 2022** चा अर्थ क्रमांक **019/कीमी/88**

महत्त्व, - दाखला देण्यात येतो की,

प्लॉट नं. - **अं.भू. क्र. गंगापूर** शिवाजील/सि.स.नं., स.नं. **8C12121 व 4012**

प्रकल्पाचे इकडील बांधकाम परवानगी क्र. **019/कीमी/230/2023** दिनांक **22 10E / 2022**

दिल्याप्रमाणे आर्किटेक्ट/इंजि. /सुपरवायझर, श्री. **सुमित कुमठ** रजिस्ट्रेशन क्र. सीसी **1000832323**

यांचे निरीक्षणाखाली पूर्ण झाली असून निवासी/निवसेलर/वैशेषिक/ **निवासी** कारणासाठी घालील अटी शर्तीत अधिन राहून इमारतीचा वापर करणेस परवानगी देण्यात येत आहे.

- 1) एकूण बांधकाम क्षेत्र **88060.35** चौ.मी. चा एकूण निवासी **5885.88** निवासेलर - चौ.मी.
- 2) एकूण चर्टई क्षेत्र **5835.08** चौ.मी. चा एकूण निवासी **5835.08** निवासेलर - चौ.मी.
- 3) सदर इमारतीचा वापर निवासी/निवासेलर/वैशेषिक/ **निवासी** कारणाकरिताच करता येईल.
- 4) सदर इमारतीत म.न.पा.च्या पूर्वी परवानगी किंवाच वापरामध्ये व बांधकामामध्ये कोणताही बदल करता येणार नाही, परंतुच वापरात व बांधकामात बदल केल्याचे आढळून आल्यास नियमातील तरतुदीनुसार कडक कारवाई करण्यात येईल.
- 5) ब्लॉकट प्लॉट / घरपट्टी इंडेक्स नं **90500293**
- 6) अग्निशमन विभागाचा अंतिम दाखला क्रमांक _____
- 7) पर्यावरण विभागाचा नाहरकात दाखला क्रमांक _____
- 8) घरपट्टी आकारणी करणेकामी संबंधित विभागात संबंधीत साधक.


तपसानी फी यादीस रु.रुपाये 22000-फारम 8320 दिनांक 30/08/2022 रोजी भरले आहे.

कार्यकारी अधिकारी (नगरपालिका)
नाशिक महानगरपालिका, नाशिक

नसन-9

दस्त क्र. (9394/2022)

32



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As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ₹ 31,00,000.00 (Rupees Thirty-One Lakh Only). The **Realizable Value** of the above property ₹ 29,45,000.00 (Rupees Twenty-Nine Lakh Forty-Five Thousand Only). and the **Distress Value** ₹ 24,80,000.00 (Rupees Twenty-Four Lakh Eighty Thousand Only).

Place: Nashik

Date: 10.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.07.10 15:43:34 +05'30'

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures

Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____

only).

Date

Signature
(Name Branch Official with seal)



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(Annexure – I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 07.09.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 08.07.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	
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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **10th July 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **500.00 Sq. Ft. Total Carpet Area.** in the Name of Owner:



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Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is being owned by Name of Owner: **Mr. Shubham Rajendra Khairnar & Mrs. Rajendra Dattatray Khairnar.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **500.00 Sq. Ft. Total Carpet Area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



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(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 10.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.07.10 15:43:20 +05'30'



Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941



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