Ref No: NCSPL/CBI/449/05 - 17 SUMMARY OF VALUATION REPORT OF

> IMMOVABLE PROPERTY (RESIDENTIAL FLAT) OWNED BY

SHRI. RAMESH NEELKANTH NAIK

SOU. LATA RAMESH NAIK

FLAT NO.21, THIRD FLOOR, SATISHDHAM C.H.S LTD., G.B.ROAD, BEHIND BRAHMIN VIDYALAYA, CHARAI, THANE (W) - 400601.

AS INSTRUCTED BY

CENTRAL BANK OF INDIA - (KHODADAD CIRCLE BRANCH)

cription	Present Fair Market Value as on 06/06/2017	Net Realizable Value(NRV) as on 06/06/2017	Distress Sale Value as on 06/06/2017
idential – No.21, Third Floor, shdham C.H.S Ltd., B. Road, Behind hmin Vidyalaya, rai, Thane (W) – 601.		Rs.62,96,400/-	Rs.55,96,800/-
	Rs.69,96,000/-	Rs.62,96,400/-	Rs.55,96,800/-

TOTAL PRESENT FAIR MARKET VALUE: Rs.69,96,000/- of Residential Flat No. 21, Third floor, as on 06/06/2017 (RUPEES SIXTY NINE LAKHS NINETY SIX THOUSANDS ONLY).

FOR NAVJIVAN CONSULTANCY SERVICES

Borrower's documents are returned by the valuer

DIRECTOR/ AUTH/ SIGN. (APPROVED VALUER OF CBI)

TO, CENTRAL BANK OF INDIA - (KHODADAD CIRCLE BRANCH) VALUATION REPORT (RESIDENTIAL FLAT)

I	Gen	eral		
1.	Purpmad	pose for which the valuation is le	•	To ascertain the Fair Market Value as on date of property for Non Fiscal purpose – Reverse Mortgage and Primary Security Proposal with Central Bank Of India - (Khodadad Circle Branch) A reverse mortgage is a type of home loan for older homeowners (62 years or older) that requires no monthly mortgage payments. Borrowers are still responsible for property taxes and homeowner's insurance.
2.	a)	Date of Inspection	:	17/05/2017
	b)	Date on which the valuation is Made		06/06/2017
	c)	Person/s accompany/ available at site at the time of visit/ inspection/ valuation.		Mr. Ramesh N. Naik Mobile No.:- 9920390653
3.		of documents produced for usal	:	
	1.	A Letter Ref No. CBI/KHOD/2017-18 Dated 16/05/2017 from Chief Manager, Central Bank of India (Khodadad Circle Branch) advising us for submission of valuation report in present case.		We have relied on documents as provided by the Khodadad Circle Branch & presume the same to be authentic & true.

				The building structure footing, sla underground all in RCC floor level to The preser consists of fo	with abs, l water with 9 ceiling	fou stairca stora o'ft he	ndations, ase and ge tanks, ight from mainly
				Units -	Appro (Mete	r)	Area Sq. Mt.
				Hall		2.90	11.60
				Kitchen	3.10	2.55	07.91
				Bedroom	4.42	-	14.59
				Bath	1.60		01.92
				WC	1.60	0.70	01.12
				Passage Total Approx		1.05	02.54
6.	LOC	CATION OF PROPERTY		The above approximate during our s	& as r	neasu	
	a)	Plot No. / Survey No.		Survey No 318, Tika No		316,	317 and
	b)	Door No.	:	Flat No. 21,		Floor.	
	c)	T.S. No. / Village	:	Thane.			
	d)	Ward / Taluka	:	Thane.			
	e)	Mandal / District	:	Thane.			
7.	Pos	tal address of the property	:	Flat No. Satishdham Road, Behir Charai, Tha	C. H	hmin	td., G E Vidyalaya
8.	City	/ / Town		Thane West			
	Res	idential area	:	Yes.			

	Commercial area	:	Yes.	
	Industrial area	:	No.	
	Classification of the area			
	i) High / Middle / Poor	:	Middle C	Class.
	ii) Urban / Semi Urban / Rura	1 :	Urban.	
0	Coming under Corporation limit Village Panchayat / Municipality	1:	Within Municipa	the limits of Thane al Corporation, Thane.
11	Whether covered under any State / Central Govt. enactments (e. Urban Land Ceiling Act) or notificunder agency area/scheduled are / cantonment area.	g.,	Reported	
12	Boundaries of the property (As		
	per Actual)			
	North	:	By Kelka	arwadi Bldg.
	South	:	-	man Vidyalaya.
	East	:	: By Ramesh Apartment.	
	West	:	-	nd Bachchan Road.
13	Boundaries of the property per Deed	as :	A	В
		:	As per Deed	Actual
	On or towards the North	:	-	By Kelkarwadi Bldg.
	On or towards the South	:	-	By Brahman Vidyalaya.
	On or towards the East	:	-	By Ramesh Apartment
	On or towards the West			By Govind Bachchan Road.
14	Extent of the site			
15	Extent of the site considered Valuation (least of 13a & 13b)	for	21, This Agreem August	ea statement of Flat No. rd floor, as mentioned in ent For Sale dated 3rd 1999 is as below:-

V	RATE	T	
	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality?		The Residential properties having similar amenities & loading factor in the surrounding areas are sold in the range of Rs.1,45,314/- to Rs1,56,078/- per Sq.Mtrs. of Built up area (Rs.13,500/- to Rs.14,500/- per Sq.ft. Built up area).
			We had also gone through Internet Search & various websites for obtaining the prevailing market rates for similar properties. Accordingly, we have considered the Present Market Rate for the residential flat under valuation as Rs.1,34,550/- per sq. Mtrs. of Built up Area on a conservative basis and which seems to be reasonable in our opinion.
2.	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (given details).	:	Market Rate adopted Rs.1,34,550/- per Sq. Mtrs. Built up area of flat. (Rs.12,500/- per Sq.ft. Built up area).
3.	BREAK - UP FOR THE RATE		
	i) Building + Services	DE DESCRI	Rs.74,000/- per Sq.Mtrs.
	ii) Land + others	1:	Rs.60,550/- per Sq.Mtrs.

13

Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)

As per Government Stamp Duty Ready Reckoner of the year 2017 the Market Rates for Stamp Duty Purpose for Residential Properties Thane, Thane (West) at Village Village No./Zone No. 2/6/2-9A, is Rs.77,300/- per Sq. Mtrs. Built up area (Copy enclosed).

The Ready Reckoner Registers are prepared & maintained for the purpose of collecting stamp duty & it has no statutory base or force & form it cannot therefore foundation to determine the market value. The Ready Reckoner do not by itself reveal all the aspects of Valuation.

The Rate slab for a particular area specified in the ready Reckoner cannot be accepted as the final rate for the entire area of the locality as it does not take into consideration the factual and legal factors like the nature of land and advantages and disadvantages of land.

VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION				
a)	Depreciated building rate		Depreciated market rate.		
	Replacement cost of flat with Services (v(3)i)	:	= 52 Sq.Mtrs. x Rs.74,000/- per Sq.Mtrs. = Rs.38,48,000/-		
	Age of the building	:	31 Years.		
	Life of the building estimated (With visual inspection and without carrying any test).	:	Provided the building is maintained neatly under normal circumstances with proper & regular repairs & maintenance and regular structural audit etc by society.		
	Depreciation percentage assuming the salvage value as 10%	:	-		
	Depreciated Ratio of the building	:	Depreciated market rate.		
b)	Total composite rate arrived for valuation.				
	Depreciated building rate VI (a)	:	Rs.74,000/- per Sq.Mtrs.		
	Rate for Land & other V (3) ii		Rs.60,550/- per Sq.Mtrs.		
	Total Composite Rate	1 23	Rs.1,34,550/- per Sq.Mtrs.		

महाराष्ट्र शासन GOVERNMENT OF MAHARASHTRA ई-सुरक्षित बँक व कोषागार पावती e-SECURED BANK & TREASURY RECEIPT (e-SBTR)

Bank/Branch: IBKL - 6910233/Ghatkopar Pmt Txn id : 125668189

16101647397932

Stationery No: 16101647397932 Print DtTime : 07-Jun-2017@13:49:45 Pmt otTime: 06-JUN-2017@17:41:46 ChallanIdNo: 69103332017060651155 GRAS GRN : MH002053341201718S District : 1201-THANE : IGR117-THN5_THANE NO 5 Office Name : 06-Jun-2017@17:41:35 GRN Date

StDuty Schm: 0030046401-75/STAMP DUTY

StDu y Amt : R 9,800/- (Rs Nine, Eight Zero Zero only)

RgnFee Schm: 0030063301-70/Registration Fees

RgnF e Amt : R 0/- (Rs Zero only)

: 6(1).2-Equitable Mortgage Arti le

Prop Mvblty: Immovable Consideration: R 49,00,000/Prop Descr: Flat no 21, Satishdham Chsl, Near Brahman, Vidyalaya, Govind Bachhan, Ro

ad C arai, Thane, Maharashtra, 400601 Duty Payer: PAN-AAQPN7914A, Ramesh N Naik

Othe Party: PAN-AAACC2498P, Central Bank of India

Bank offic Name & Signature

(Kiran Dara) Asst. Manager IDBI BANK

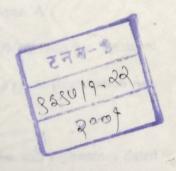
जयश्री अहीर/Jayshree Ahire उप शास्त्रा प्रमुख/Asst. Branch Head Emp. Code:8460 Ghalkopar Br. 033 EIN - 25500



& Signature customer/office use - - - Please write below this line

	महाराष्ट्र शासन
	नोंदणी व मुद्रांक विभाग
	जोराणी को व प्रदांक प्रान्क गाकरिता भरावयाचे पुल्यांकन पाहिती विवस्म पत
	(बांधकाम / इमारतीकरीता)
	विभाग के. (झान न उपविभाग के (सब झोन न
	१. पक्षकाराचे नाव: Showi Romesh Nilkanth Naik 2 MRS Latu R Naik.
	3. दस्तऐवजाचा प्रकार Deed of Deelevotion.
	३. मालमत्तचे वर्णन : अ) १ सिटी सर्वे नं./ गट नं./ पोट हिस्सा नं./ टी.पी.एस.नं. 5 NO 315, 316,317, 318 History
	अ) २ वांधकमाचे स्वरूप व वर्षे :
	ब) चतुःसिमा १)
	\$) *\
	क) मालमत्तेचे क्षेत्र <u>560 S417 Budd</u> मी./ चौ.पु. (पलॅट / अप्रार्टमेंट / दुकान / कार्यालय)
	ह) वापराचे स्वरूप — Residence (निवासी / व्यापास 7 औद्योगिक 7
	ई) मजला — 3 o d मिल के. मिल के.
	क) इतर सुविधा — (गच्ची (क्षेप्र) लिप्रश जॉगिंग पार्क। क्लब। उद्यान। पीहंण्याचा तलाव। वाहनतळ इत्यादी)
	काण : (पक्षकाराची स्वाधारी /अंगठा)
	—: कार्यालयीन उपवोगासाठी :—
	—: कायालयान उपयोगासाठा :— ल माहितीच्या आधारे लागू होणारा — जिल्हयाच्या/तालुक्याच्या बाजार मुल्यदर तक्त्यातील विभाग क्रमांक — मधील अ / क्र चा दर — प्रति चौ. मी. / चौ. फूट
	नुसार मालमत्तेची येणारी किंमतं ———————————————————————————————————
P 7	होले मुद्रांक शुल्क ह. ———————————————————————————————————
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DEED OF DECLARATION

We, the undersigned, RAMESH NEELKANTH NAIK and CPANNO. AAR PN 4914A.)

MRS. LATA RAMESH NAIK, adult, Indian Inhabitant, residing at Flat No.21, 3rd floor, Satishdham Co-op. Hsg. Soc. Ltd., Near Brahman Vidyalay, G. B. Road, off Old Mumbai - Agra Road, Charai, Thane (W) - 400 601, do hereby state and declare on solemn affirmation as under.

Harry 1-

That, we intend to record Agreement for Sale dated 03/08/1999 reached between us & SMT. USHA EKNATH VERNEKAR of Thane.

We say that SMT. USHA EKNATH VERNEKAR had entered into Agreement 03/08/1999 and confirmed that they have sold Flat on in property well described in Agreement dt. 03/08/1999 Rs.2,40,000/-

We say that the said SMT. USHA EKNATH VERNEKAR entered into Agreement dt. 03/08/1999 and confirmed the sale of said flat more particularly described in the Agreement dated 03/08/1999 which is attached to this declaration as Annexure 'A'.

We say that the said Agreement dated 03/08/1999 was not registered as its registration is optional under section 18 of the Registration Act, 1908.

We say that we now intend to registered the said Agreement dated 03/08/1999, we are aware of the fact that the said Agreement dated 03/08/1999 cannot be lodged for Registration today, as it is time barred under the provision of section 25 of the Indian Registration Act, 1908.

We further say that the SMT. USHA EKNATH VERNEKAR is not available to present physically for lodging the said Agreement dated 03/08/1999 with confirmation deed.



We feel it is absolutely necessary to bring the fact SMT. USHA EKNATH VERNEKAR have entered into a that Agreement dated 03/08/1999 regarding room and therefore I am executing this Deed of Declaration.

SCHEDULE OF PROPERTY

All that residential premises being Flat No.21 admeasuring 560 Sq. ft. Built-up area in Satishdham Co-op. Hsg. Soc. Ltd. bring, luing and situate at G. B. Road, Off Old Mumbai - Agra Road, Behind Brahmin Vidyalaya, Charai, Thane (W) - 400 601 Tal. & Dist. Thane within the limits of Thane Municipal Corporation bearing survey Nos.315, 316, 317 and 318, Tika No.13.

We say that what is stated herein above is true and correct to the best of our knowledge and belief.

Dated this 30 mday of OCT , 2001.

RAMESH NEELKANTH NAIK

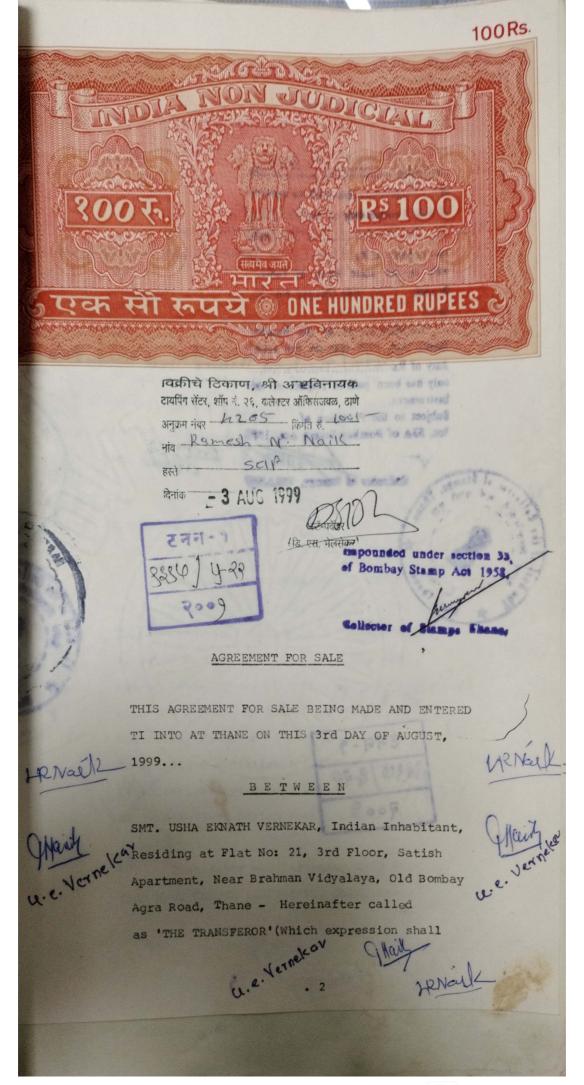
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MRS. LATA RAMESH NAIK DECLARANTS

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	१) श्री• जे स्म राजा
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उम्रं सङ्गान, रा चर्रः हाजे	हे दुय्यम निबंधकास माहित असलेला इसम असे निवेदन करीत आहेत की,
दस्तऐवज करून देणार	दस्तऐवज करून देणा-या उपर निर्दिष्ट इसमास
	व्यतीशः ओळखतात व त्याची ओळख
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unless it be repugnant to the context or contrary to the mean and include his heirs, executors, administrators and assigns) of the ONE PART.

AND

SHEL RAMESH NEELKANTH NAIK & SOU. LATA RAMESH NAIK, Indian Inhabitant, Residing at Room No: 3, Laxmi Niwas, Mahagiri Koliwada, Thane (W) Hereinafter called as 'THE TRANSFEREES' (Which expression shall unless it be repugnant to the context or contrary to the mean and include his heirs, e xecutors, administrators and assigns) of the OTHER PART. u.e. Verrelar

WHEREAS:

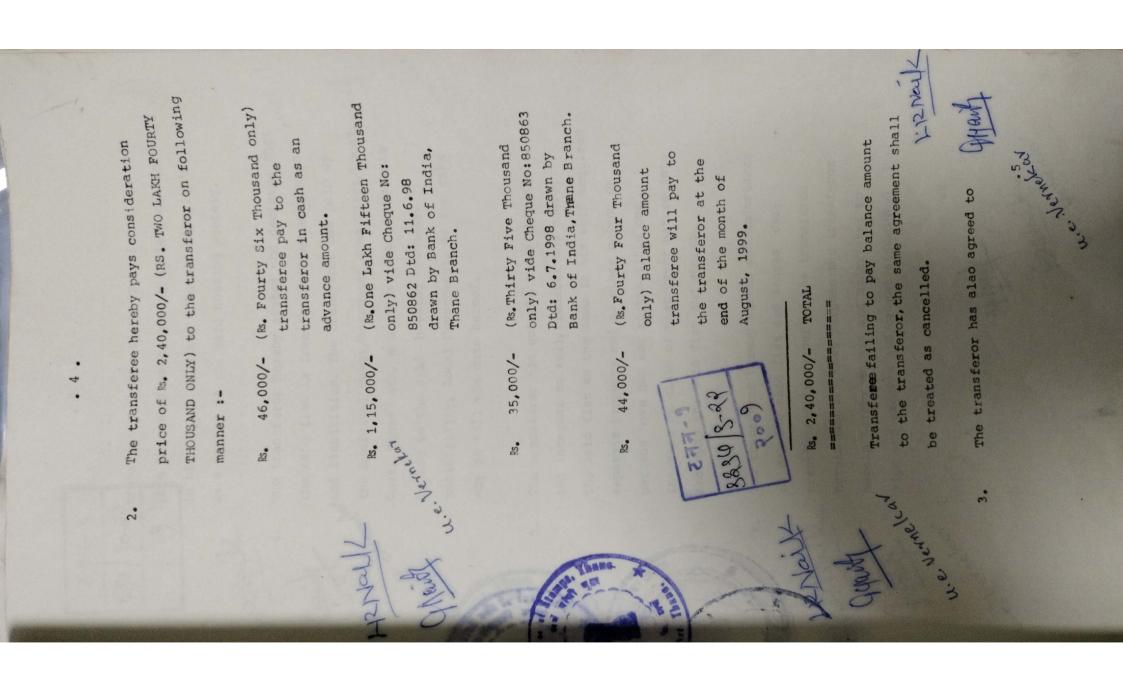
The transferor owns on ownership basis one residential flat being flat No: 21, on Third Floor, in 'SATISHDHAM & APARTMENT, situated at Near Brahman Vidyalaya, Old Bombay Road, Thane, a housing society registered with the Deputy Registrar Co-Operative Societies, Thane under the Maharashtra Co-Operative Societies Act, 1960 under Registration No: T.N.A.(T.N.A.)/H.S.G./(T.C.)/ 8952/YEAR-97-98 having registered at Thane.

Transferor was purchased said flat from M/s. CHETNA BUILDERS., Dist. Thane

U.e. Vermicar

Mail Venail

The transferor is in possession of the said transferee has The transferor has now agreed to sell the sale society and The parties hereto being now desirous of The transferor shall sell and transferee Transferor INDENTURE WITNESSETH recording the terms and conditions in writing. interest to said flat in whatever way he alike. Dist. Thane from all encumbrances and and conditions in respect of the said The parties hereto have agreed upon Brahaman Vidyalaya, Old Bombay Road, liabilities at the lumpsum price of AND BETWEEN THE R. 2,40,000/- (RS. TWO LAKH FOURTY said residential as a member of the said housing agreed to purchase the said from the on what is known as ownership basis. said flat from transferee and the has got all the rights, title and AND IT IS HEREBY AGREED BY NOW THEREFORE THIS CO-OP.HSG.SOC.LTD. PARTIES HERETO AS UNDER shall purchase of the said flat. with the



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90-9 transfer in favour of the Transferee the said five shares of said housing society as aforesaid in his favour together with all his rights as a member of the said housing society.

The transferor hereby states and declares that the said flat is free from all encumbrances and liabilities. The transferor has paid up the Municipal Taxes/Goernment dues-Taxes/Local Govt. Taxes etc, and other charges payable by him to the sakd housing society, municipality, Local Government, as the case may be till the date hereof.

The transferor has got all the rights, title, and interest to sell, transfer and convey the said flat as the same is his self acquired separate property and no other person or persons have got any rights, title onr interest or claim of whatsoever nature into and upon the said flat and shares.

The transferor hereby agrees and undertakes to get the said flat and shares duly transferred in favour of the transferee herein and for that purpose the transferor herein hereby agrees and undertakes to sign and execute and/or get signed and

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executed all such necessary applications, forms, deeds, matters and things as may be necessary at any time in future.

The transferee hereby agrees and undertakes to pay the Municipality taxes and such other chargespayable to the Govt./Municipality/ Local Govt/Authorities or to the said housing society from the date of actual physical possession of the said flat.

The Transferor herein hereby nominates, constitutes, appoints, and authorises the transferee as his attorney herein to sign any applications, forms or documents for and on his behalf and to do all and whatsoever may be necessary for and in respect of the said flat and shares and the transfer thereof in favour of transferee at any time in future.

The transferor declares that all the Rules, Regulations in the force and byelaws of the said Housing Society applicable to the said housing society have been observed by the Transferor.

The transferee hereby declares that he has taken inspection of the said flat in all respects and the flat was in order.

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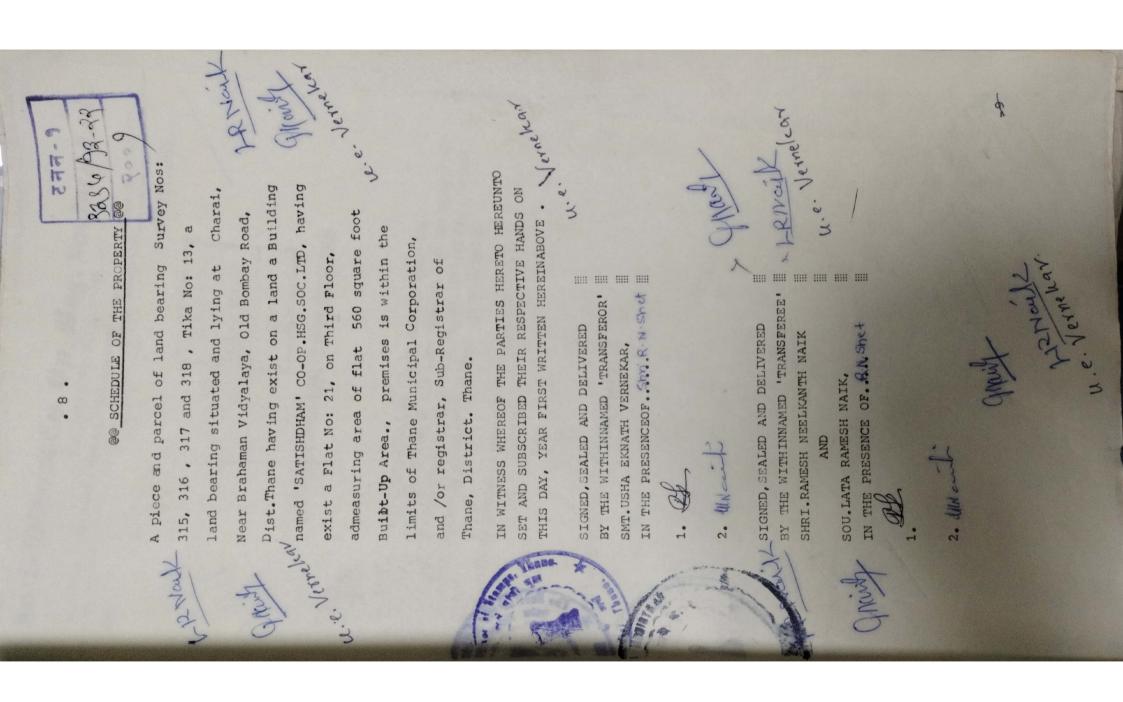
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11. The transferor hereby agrees that he shall transfer the separate meters and/or deposits in regard to electricity, etc with the said housing society to the name of the transferee.

The transferor hereby agrees to sign the various forms asper provisions of various acts and co-operate for completing all the formalities in connection with the said matters.

13. The transferor hereby agrees that Transferor shall take all such steps as may be required to put the transferees to effectual enjoyment and ownership of the said flat premises and shall execute all such other documents to transfer various deposits including Electric meters and or all such act, mattersor things in favour of the transferees.

14. In the subject Agreement made under the Provisions of Maharashtra Co-Operative Societies Flat's Rules, 1963 and Maharashtra Co-Operative Societies Flat's act,1964 and will be continueor altered as per the changes or alterations as per the said Maharashtra Co-Op. Soc. Rules and Acts.,



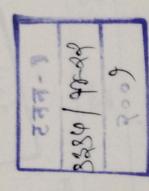
Satishdham Co. Op. Hsg. Society Ltd.

(TNA(TNA)|HSG|(TC)|8952|1997–98)

G. B. Road, Off Old Mumbai Agra Road, Behind Brahmin Vidyalaya, Charai, Thane (West)-400 601.

Ref

21 ACHGEUST, 2000

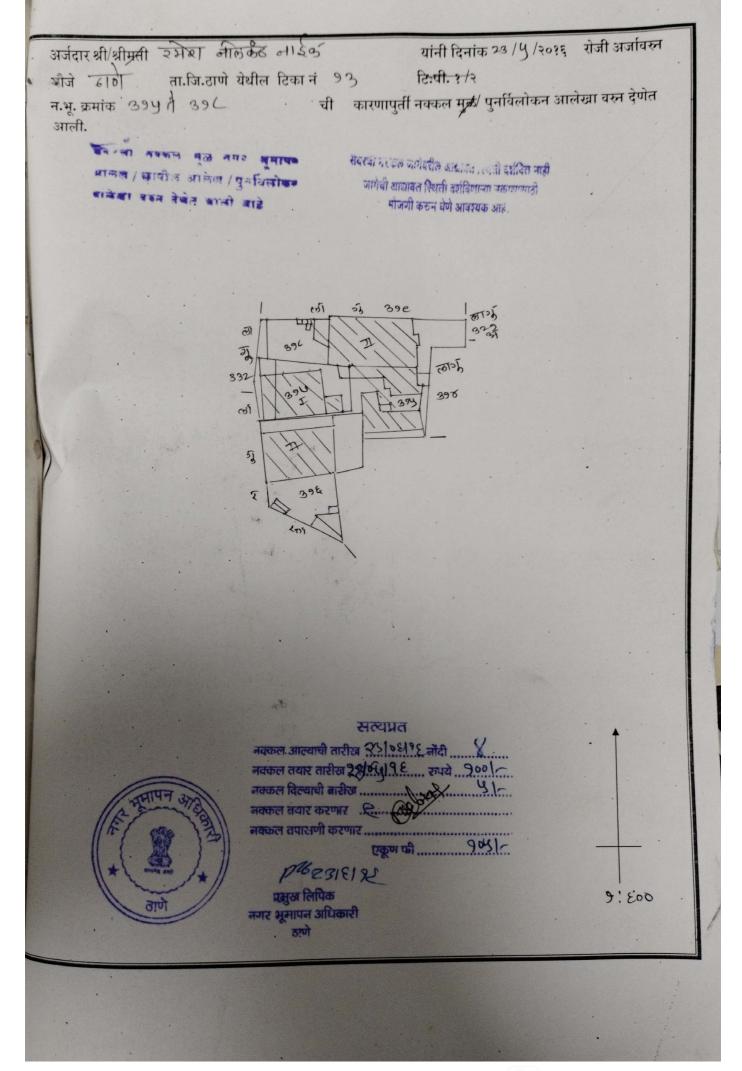


TO WHOME SO EVER IT MAY CONCERN

lesh Neelkanth Naik & Mrs. Lata Ramesh Naik are resident of our society and living in block No.21 since August ,1997 till date. has no any objection to get register their block with the Registrar. e records available with the society, this is to certify that

This certificate is issued on request of Mr. Ramesh N. Naik

shdham Co-operative Hsg. Society, Chairma





सत्यमेव जयते

महाराष्ट्र शासन

क्रमांक टी. एन. ए. (टी. एन. ए.) / एच. एस. जी. / (टी. सी. / या प्रमाणपत्राद्वारे प्रमाणीत करण्यात येत आहे की,

ततिशाधात्र को-आवरेटिव्ह होंतिंग तोताबटी लि॰ बरई, ठावो [व दिवन]

ही संस्था महाराष्ट्र सहकारी संस्थांचे अधिनियम, १९६० मधील (सन १९६१ चा महाराष्ट्र अधिनियम क्रमांक २४) कलम ९(१) अन्वये नोंदणी क्रमांक टी. एन. ए. (टी. एन. ए.) एच. एस. जी. | (टी. सी. | ८९५२ | ९७-९८ | दिनांक ३० | ४ | १९९७ ने नोंदंण्यात आलेली आहे.

उपरिनिर्दिष्ट अधिनियमाच्या कलम १२(१) अन्वये महाराष्ट्र सहकारी संस्थांचे नियम, १९६१ मधील नियम क्रमांक १०(१) अन्वये संस्थेचे वर्गीकरण गृह निर्माण संस्था असून उप-वर्गीकरण भाडे कर यह भागीदारी गृह निर्माण संस्था

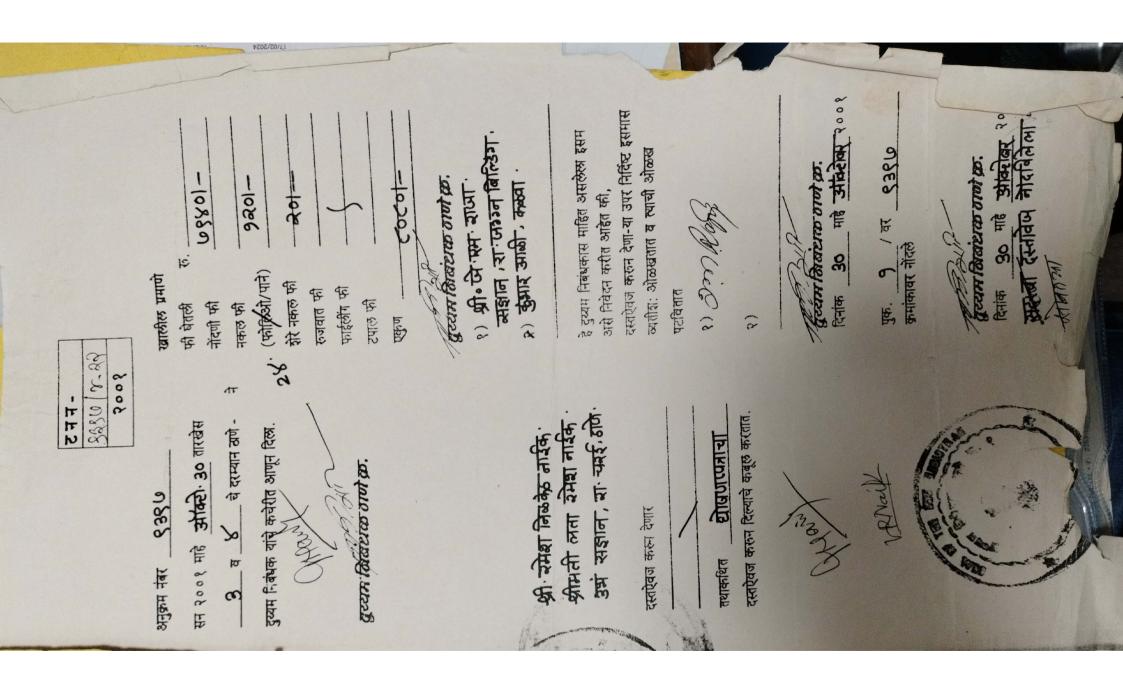
असा आहे.

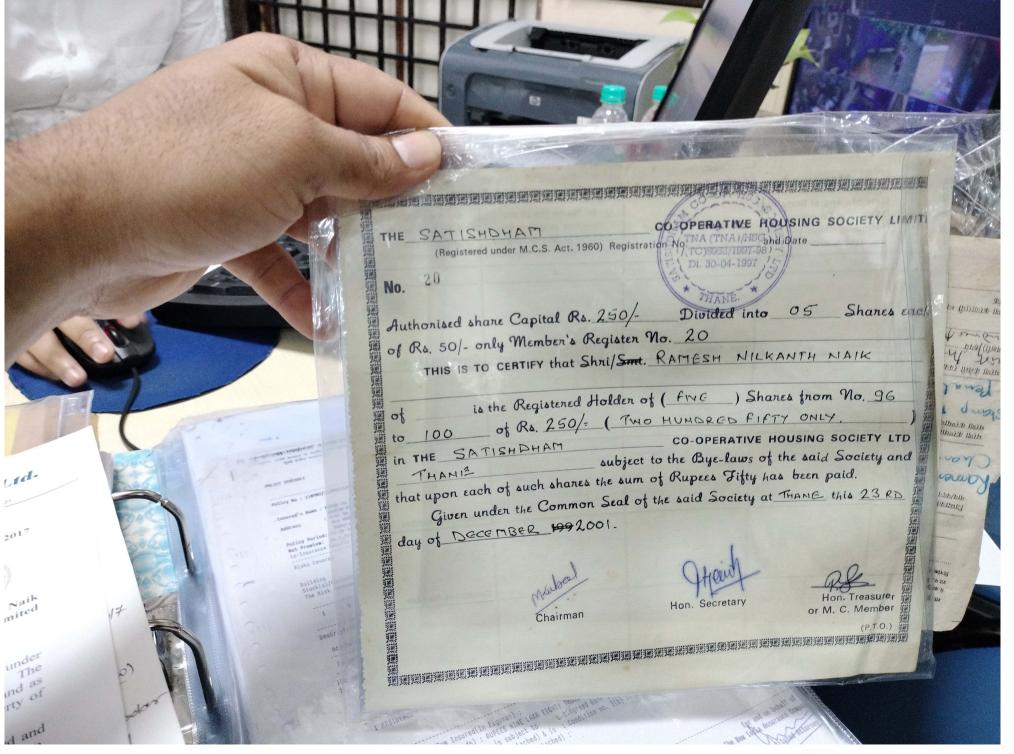
कार्यालयीन मोहर:

स्थळ : ठाणे

दिनांक ३० | ४ |

KAKAKA





Satishdham Co-op. Housing Society Ltd.

(TNA(TNA)/HSG/(TC)/8952/1997-98)

Govind Bachchaji Marg, Off Sawarkar Road, Behind Brahmin Vidyalaya, Charai, Thane (West) - 400 601.

Date: 22.06. 2017

To,
The Branch Manager,
Central Bank of India,
Kodad Circle,
Dadar (E.) Mumbai – 400 014.



Ref: - Flat No. 21of Mr. Ramesh Naik/Mrs. Lata Ramesh Naik in the Satishdham Co. operative Housing Society Limited situated at Charai. Thane – 400 601.

Dear Sir,

This is confirm that the above Society is registered under No.TNA/(TNA)/HSG/(TC) 8932/1997-1998 dated 30/04/1997. The Conveyance Deed is yet to be executed in favour of the Society and as such Society is yet to be declared as the owner of the said property of land and the building thereon.

We have no objection of giving the loan to the said allotted and their mortgaging the said flat to you by way of security for the loan, subject to the aforementioned disclosure.

We also inform you that Share Certificate has been issued to the said allotted.

We confirm to you that we undertake to comply with the provisions of the Apartment Ownership Act and the rules therein as applicable to the Society.

In the event Central Bank of India Creates lien on the property, we request you to keep the Society intimated.

Thanking You,

Yours Truly,

For SATISHDHAM CO-OPERATIVE HOUSING SOCIETY LTD.

CHAIRMAN

SECRETARY

ADTITUE TO CHAIRMAN | TREASURER