

## Vastukala Consultants (I) Pvt. Ltd.

# **Valuation Report of the Immovable Property**



### **Details of the property under consideration:**

Name of Owner: Mrs. Devyani Dinanath Kedar & Mr. Dinanath Ramchandra Kedar

Residential Flat No. 707, 7th Floor, "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3 Co. Op. Hsg. Soc. Ltd., Off. Narangi Bypass Road, Village – Naringi, Virar (East), Taluka – Vasai, District – Palghar, PIN Code – 401 305, State – Maharashtra, Country – India.

Latitude Longitude - 19°28'11.5"N 72°48'57.8"E

### **Valuation Done for:**

#### **Cosmos Bank**

#### **Dadar Branch**

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India



#### Our Pan India Presence at:

NandedMumbai

Aurangabad Pune

♥ Thane♥ Nashik

♀Rajkot

Raipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in



## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 17

Vastu/Mumbai/07/2024/009748/2307228 15/01-232-KPNI

Date: 15.07.2024

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 707, 7th Floor, "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3 Co. Op. Hsg. Soc. Ltd., Off. Narangi Bypass Road, Village - Naringi, Virar (East), Taluka - Vasai, District -Palghar, PIN Code – 401 305, State – Maharashtra, Country – India belongs to Mrs. Devyani Dinanath Kedar & Mr. Dinanath Ramchandra Kedar.

#### Boundaries of the property.

North **Darshan Apartment** 

South Vaishnavi Balaji Apartment

East Building No. 2

Other Residential Building West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 20,10,520.00 (Rupees Twenty Lakh Ten Thousand Five Hundred Twenty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01





#### Our Pan India Presence at:

Nanded Mumbai

Thane Nashik Ahmedabad Opelhi NCR Rajkot

💡 Raipur Jaipur

#### Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in

💡 Aurangabad 🛛 🦓 Pune

<u>Valuation Report of Residential Flat No. 707, 7th Floor, "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3</u>

<u>Co. Op. Hsg. Soc. Ltd., Off. Narangi Bypass Road, Village – Naringi, Virar (East), Taluka – Vasai, District – Palghar, PIN Code – 401 305, State – Maharashtra, Country – India.</u>

#### Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL:**

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 15.07.2024 for Banking Purpose		
2	Date of inspection	06.07.02024		
3	Name of the owner/ owners	Mrs. Devyani Dinanath Kedar & Mr. Dinanath Ramchandra Kedar.		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of Ownership shares are not known		
5	Brief description of the property	Address: Residential Flat No. 707, 7th Floor,  "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3 Co. Op. Hsg. Soc. Ltd., Off.  Narangi Bypass Road, Village – Naringi, Virar  (East), Taluka – Vasai, District – Palghar, PIN  Code – 401 305, State – Maharashtra, Country –  India  Contact Person:  Mr. Nilu Sahu (Tenant)  Contact No.: Not provided		
6	Location, street, ward no	Narangi Bypass Road		
	Survey/ Plot no. of land	Survey No. 223 (Old Survey No. 28), Hissa No. 1 C of Village – Naringi		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served  LAND	Served by Buses, Auto and Private cars		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 329.00 (Area as per Actual Site Measurement) Built up Area in Sq. Ft. = 395.00 (Carpet Area + 20%)		



Valuers & Appraisers (1)

Architects & State Consultants

Lender's Engineer

My2010 PVUID

		Super Built Up Area in Sq. Ft. = 550.00 (Area as per Agreement for sale)		
13	Roads, Streets or lanes on which the land is abutting	Narangi Bypass Road		
14	If freehold or leasehold land	Freehold		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum	N. A.		
	(iii) Unearned increased payable to the Lessor in the event of sale or transfer	TM		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available		
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
21	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	N.A.		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied - Mr. Nilu Sahu		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Tenant Occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per VVCMC norms Percentage actually utilized - Details not available		



Vastukala Consultants (I) Pvt. Ltd.

26	RENTS				
	(i)	Names of tenants/ lessees/ licensees,	Mr. Nilu Sahu		
	.,	etc			
	(ii)	Portions in their occupation	Fully Tennant Occupied		
	(iii)	Monthly or annual rent	7,000.00 Per Month Present rental income per		
		/compensation/license fee, etc. paid by	month		
		each			
	(iv)	Gross amount received for the whole property	N.A.		
27	Are a	any of the occupants related to, or close to	N.A.		
business associates of the owner?		ness associates of the owner?			
28	Is se	parate amount being recovered for the use	N. A.		
	of fi	xtures, like fans, geysers, refrigerators,	(TM)		
	cook	ing ranges, built-in wardrobes, etc. or for			
	servi	ces charges? If so, give details			
29	Give	details of the water and electricity charges,	N. A.		
	If any	y, to be borne by the owner			
30	Has	the tenant to bear the whole or part of the	N. A.		
	cost	repairs and maintenance? Give particulars			
31	If a li	ift is installed, who is to bear the cost of	N. A.		
	main	tenance and operation- owner or tenant?			
32		oump is installed, who is to bear the cost of	N. A.		
maintenance and operation- owner or tenant?					
33		has to bear the cost of electricity charges	N. A.		
		ghting of common space like entrance hall,			
		s, passage, compound, etc. owner or	. 1//		
	tena				
34		t is the amount of property tax? Who is to	Information not available		
		it? Give details with documentary proof			
35	I .	ne building insured? If so, give the policy	Information not available		
	1 '	amount for which it is insured and the			
		ual premium			
36		ny dispute between landlord and tenant	N. A.		
07		rding rent pending in a court of rent?	N. A		
37		any standard rent been fixed for the	N. A.		
		nises under any law relating to the control			
	of re				
	SAL		As a second secretary of		
38		instances of sales of immovable property	As per sub registrar of assurance records		
		e locality on a separate sheet, indicating the			
		e and address of the property, registration			
00		sale price and area of land sold.			
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a		
			Residential Flat in a building. The rate is		





		considered as composite rate.
40	If sale instances are not available or not relied	N. A.
	up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and	Year of Completion – 2016 (Approx.)
	year of completion	
42	What was the method of construction, by	N. A.
	contract/By employing Labour directly/ both?	
43	For items of work done on contract, produce	N. A.
	copies of agreements	
44	For items of work done by engaging Labour	N. A.
	directly, give basic rates of materials and	
	Labour supported by documentary proof.	(TM)
	Remark:	
	///	

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Dadar Branch to assess fair market value as on 15.07.2024 for Residential Flat No. 707, 7th Floor, "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3 Co. Op. Hsg. Soc. Ltd., Off. Narangi Bypass Road, Village – Naringi, Virar (East), Taluka – Vasai, District – Palghar, PIN Code – 401 305, State – Maharashtra, Country – India. belongs to Mrs. Devyani Dinanath Kedar & Mr. Dinanath Ramchandra Kedar

#### We are in receipt of the following documents:

1	Copy of Article of Agreement for dated 04.12.2013 between M/s. Vaishnavi Image Creation (the Builders)	
	and Mrs. Devyani Dinanath Kedar & Mr. Dinanath Ramchandra Kedar (the Purchaser)	
2	Copy of Development Permission Certificate No. VVCMC / TP / CC / VP – 0492 / 1133 / 2012 – 13 dated	
	11/07/2012 issued by VVCMC	
3	Copy of N.A. Order dated 31.10.2011 issued by District Collector Thane	

#### LOCATION:

The said building is located at Survey No. 223 (Old Survey No. 28), Hissa No. 1 C of Village – Naringi, Virar (East), Taluka – Vasai, District – Palghar. The property falls in Residential Zone. It is at a travelling distance 1.8 Km from Virar railway station.

#### **BUILDING:**

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is Normal. The building is used for residential purpose. 7th Floor is having 11 Residential Flat. 1 Lift is provided in building.



Valuers & Appraisers
Architect & Experience Charles Ch

#### **Residential Flat:**

The property is a Residential Flat located on 7<sup>th</sup> Floor. The composition of Flat is having 1 Bedroom + Living + Kitchen + Toilet. (i.e. 1 BHK). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters door, Powder Coated Aluminum sliding windows & Concealed electrification & plumbing.

### Valuation as on 15th July 2024

The Measured Carpet Area of the Residential	:	329.00 Sq. Ft.
Flat		

#### **Deduct Depreciation:**

Year of Construction of the building	4:	2016 (Approx.)
Expected total life of building	:	52 Years
Age of the building as on 2024	:	8 years
Cost of Construction	:	395.00 Sq. Ft. X ₹ 2,700.00 = ₹ 10,66,500.00
Depreciation {(100-10) X 4 / 60}	\:	12.00%
Amount of depreciation	:\	₹ 1,27,980.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 47,040.00 per Sq. M. i.e. ₹4,370.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner (After depreciation)		₹ 44,022 per Sq. M. i.e. ₹ 4,090.00 per Sq. Ft.
Value of property as on 15.07.2024		329.00 Sq. Ft. X ₹ 6,500.00 = ₹ 21,38,500.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Total Value of the property	:	₹ 21,38,500.00 - ₹ 1,27,980.00 = ₹ 20,10,520.00
The value of the property	:	₹ 20,10,520.00
The realizable value of the property	:	₹ 18,09,468.00
Distress value of the property	:	₹ 16,08,416.00
Insurable value of the property (395.00 X ₹ 2,700.00)	Ŀ	₹ 10,66,500.00
Guideline Value of the property (395.00 X ₹ 4,090.00)	:	₹ 16,15,550.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 707, 7<sup>th</sup> Floor, "Vaishnavi Ganesh Nagar", Ganesh Nagar Building No. 3 Co. Op. Hsg. Soc. Ltd., Off. Narangi Bypass Road, Village – Naringi, Virar (East), Taluka – Vasai, District – Palghar, PIN Code – 401 305, State – Maharashtra, Country – India. for this particular purpose at ₹ 20,10,520.00 (Rupees Twenty Lakh Ten Thousand Five Hundred Twenty Only) as on 15<sup>th</sup> July 2024.





An ISO 9001: 2015 Certified Company

#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 15<sup>th</sup> July 2024 is ` 20,10,520.00 (Rupees Twenty Lakh Ten
  Thousand Five Hundred Twenty Only). Value varies with time and purpose and hence this value should
  not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



Valuers & Appraisers
Architect & Engineers
Constitution (Constitution (C

#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

### **Main Building**

reventive periodic  partition walls are		
partition walls are		
partition walls are		
partition walls are		
utters door		
eiling		
Jg		
/		
. masonry wall		
/		
ıt		
t		
_		



Since 1989



CONSULTANZO

Valuers & Appraisers

Architects & Appraisers

Construct Engineers (1)

Construct Engineers (1)

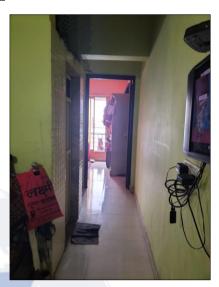
Landers & Engineers (1)

MH 2010 07CD

# **Actual site photographs**













	सातवा मजला	7
	701 श्री.प्रदिय त्रियाठी	/
	702 श्री.भरत यादव	
ल	703 श्री.प्रविण मसुरकर	
5	704 श्री.संदिप मूल्य	
	705 श्री.मंगलदास साळे	
	706 श्री.विनीद नागरदळेकर	
	707 सौ.देवयानी केदार	
	708 श्री.उमेश सिंह	
<b>तकर</b>	709 श्री.संतीष शिंदे	
	710 श्री.राजेश कुमार शर्मा	
	711 श्री.स्वप्निल शिंदे	

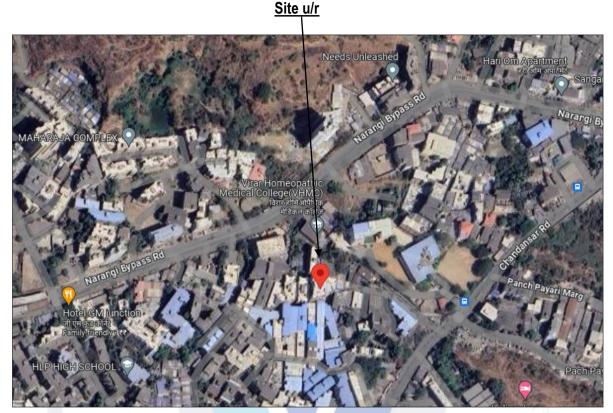


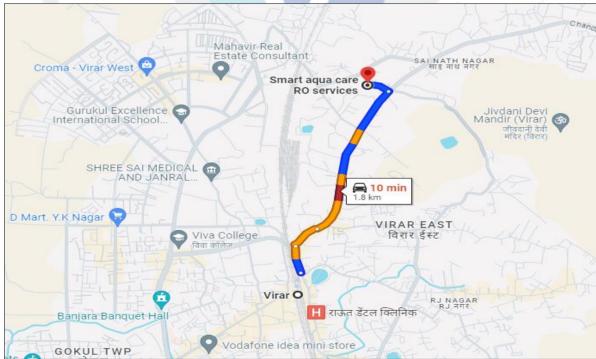


Since 1989



# Route Map of the property Site u/r



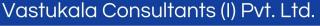


#### Latitude Longitude - 19°28'11.5"N 72°48'57.8"E

**Note:** The Blue line shows the route to site from nearest railway station (Virar – 1.8 Km)



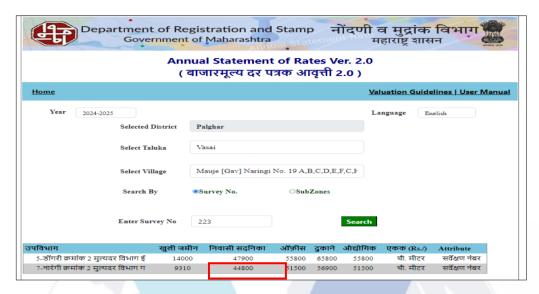
Since 1989



An ISO 9001: 2015 Certified Company



### **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	44,800.00			
Increase by 5% on Flat Located on 8th Floor	2,240.00		\	
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	47,040.00	Sq. Mtr.	4,370.00	Sq. Ft.
Land Cost (B)	9,310.00			
A-B = C	37,730.00		\.\\	
		92%	"	
		34,712.00	41	
Guideline Rate (After Depreciation) B+ (C x D)	44,022.00	Sq. Mtr.	4,090.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

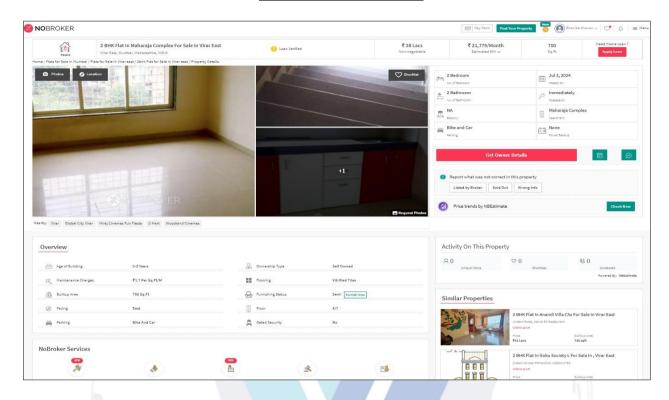
### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



Valuers & Appraisers
Architect & Experience Charles Ch

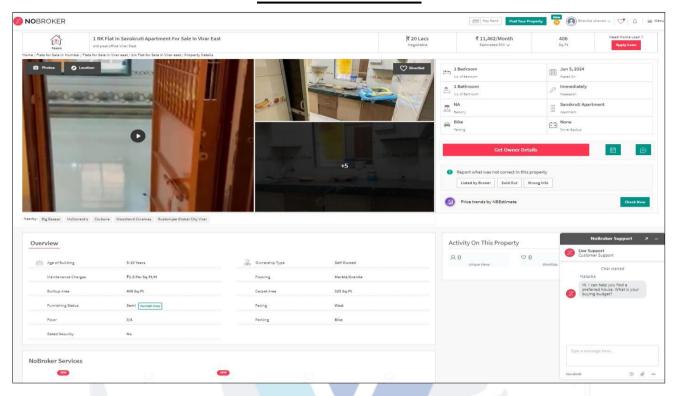
# **Price Indicators**



2 BHK Flat For Sale in Maharaj Complex Virar (East)			
Nobroker.com			
Carpet Area	Built up Area	Saleable Area	
583.00	700.00	130/	
	20%	-	
₹ 6,514.00	₹ 5,429.00	-	
	Nobroker.com  Carpet Area  583.00	Nobroker.com  Carpet Area  Built up Area  583.00  700.00  20%	



# **Price Indicators**



1 RK Flat For Sale in Sanskruti Apartment Virar (East)		
Nobroker.com		
Carpet Area	Built up Area	Saleable Area
325.00	390.00	159/ -
	20%	-
₹ 6,154.00	₹ 5,128.00	-
	Nobroker.com  Carpet Area  325.00	Nobroker.com  Carpet Area Built up Area 325.00 390.00 20%



# **Sales Instance**

24, 5:54 PM	igr_480		
480180 D9-03-2024 Note:-Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र.2	दुव्यम निबंधक : सहं दु.नि. वसई 2 दस्त क्रमांक : 4801/2023 नोदंणी : Regn:63m	
	गावाचे नाव : नारींगी		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	2300000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1873536		
(४) भू.मापन,पोटहिस्सा व घरक्रमांक(असत्पास)	1) पालिकेचे नाव:वसई विरार महानगरपालिकाइतर वर्णन :, इतर माहिती: गांव मीजे नारिगी,सर्वे नं. 223(28),हि. नं. 1सी,पा मिळकतीवरील वैष्णवी गणेश नगर बिल्डींग नं. 03,वैष्णवी गणेश नगर बिल्डींग नं. 03,को ऑ. ही. सो. लिइमारतीमधील सदिनका क्रं. 102,पहिला मजला,एरिया 34.85 ची. मी. कारपेट( ( Survey Number : 223 (28) ; ) )		
(5) क्षेत्रफळ	34.85 ची.मीटर		
(6)-आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(१) दसऐवज करून देणा-या लिहून ठेवणा-या पश्चकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पता.	<ol> <li>नाव:-हेतल पियुष लालन क्य:-40 पता:-प्लॉट नं: -, माळा नं: -, इमारतीये नाव: 01, नवकार बंगली, गुलमोहर फेस - 3, विवा कॉलेज रोड, विरार - प, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-401303 पॅन नं:-AMFPL7727G</li> </ol>		
(अ)दस्तादेवन करून पेणा-चा पक्षकाराये व किंवा दिवाणी ऱ्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिये नाव व पत्ता	1): नाव:-सम्ब्रुनाथ अडिया क्य:-43; पता:-प्लॉर्ट नं: -, माळा नं: -, इमारतीये नाव: मालिकुन्ड, पण्डू, बरोस्वर, औरिसा, ब्लॉक नं: -, रोड नं: -, ऑटीस्सा, बलेस्वर. पिन कोड:-756023 पॅन नं AMEPA7027M 2): नाव:-रजिम्हाता अंडिया क्य:-27; पता:-प्लॉट नं: -, माळा नं: -, इमारतीये नाव: मालिकुन्ड, पण्डू, बलेस्वर, औरिसा, ब्लॉक नं: -, रोड नं: -, ऑटीस्सा, बलेस्वर. पिन कोड:-756023 पॅन नं CYGPA978K		
(9) दस्तऐवज करून दिल्याचा दिनांक	06/04/2023		
(10)दस्त नोंदणी केल्याचा दिनांक	06/04/2023		
(11)अनुक्रमांक,खंड व पृष्ठ	4801/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	161000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	23000		
(14)थेरा			
मुत्पांकनासाठी विधारात घेतलेला तपशील:<	मुत्यांकनाची आवश्यकता नाही कारण दृस्तप्रकारनुसार आवश्यक नाही कारणाचा तपशील दृस्तप्रकारनुसार आवश्यक नाही		
मुद्रांक शुल्क आकारताना निवडलेला अनुष्केद :- :	(i) within the limits of any Mur area annexed to it.	nicipal Corporation or any Cantonment	

Property	Vaishnavi Ganesh Nagar, Virar (East)			
Source	Index - II			
	Carpet Area	Built up Area	Saleable Area	
Area	375.00	450.00	-	
Percentage		20%	-	
Rate Per Sq. Ft.	₹ 6,133.00	₹ 5,111.00	-	





#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 15th July 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for 20,10,520.00 (Rupees Twenty Lakh Ten Thousand Five Hundred Twenty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.



