

Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "IPSIT Anand Mangal"

"IPSIT Anand Mangal" Proposed S.R. Scheme on Plot Bearing Final Plot No. 70 Village – Kanheri, Jambli Galli, Mhatre Wadi, Borivali (West), Mumbai, Pin Code - 400 092, State - Maharashtra, Country - India

Latitude Longitude: 19°13'34.8"N 72°51'14.0"E

Valuation Done for: Punjab National Bank BKC Branch

PNB Pragati Tower C-9 G Block Bandra Kurla Complex Bandra(East), Mumbai, PIN - 400 051



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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/07/2024/9688/2307152 10/08-156-BHV Date: 10.07.2024

MASTER VALUATION REPORT OF "IPSIT Anand Mangal"

"IPSIT Anand Mangal" Proposed S.R. Scheme on Plot Bearing Final Plot No. 70 Village - Kanheri, Jambli Galli, Mhatre Wadi, Borivali (West), Mumbai, Pin Code - 400 092, State - Maharashtra, Country - India

Latitude Longitude: 19°13'34.8"N 72°51'14.0"E

NAME OF DEVELOPER: M/s. Navkar Developers

Pursuant to instructions from Punjab National Bank, BKC Branch, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 03rd July 2023 for approval of Advance Processing Facility.

Location Details:

The property is situated at "IPSIT Anand Mangal" Proposed S.R. Scheme on Plot Bearing Final Plot No. 70 Village - Kanheri, Jambli Galli, Mhatre Wadi, Borivali (West), Mumbai, Pin Code - 400 092, State - Maharashtra, Country - India. It is about 300 Mtr. walkable distance from Borivali Railway Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Navkar Developers	M/s. Navkar Developers					
Project Registration Number	Project	RERA Project Number					
	Anand Mangal	P51800045322					
Register office address	M/s. Navkar Developers	M/s. Navkar Developers					
		Flat No. 103, 1st Floor, Wing – A, "Vishnu Co. Op. Hsg. Soc. Ltd", L T Road, Borivali (West), Mumbai, Pin Code - 400 092,					
	State - Maharashtra, Cou	State - Maharashtra, Country - India					
Contact Numbers	Contact Person:	Contact Person:					
	Mr. Anil (Builder Person - Mobile No. 8425879587)						

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTO
On or towards North	Jambali Galli Road	Valuer & Apprecisors
On or towards South	Slum Area	interior Dehauers Chartered En
On or towards East	Doop Darshan CHSL	Lender's Lymber
On or towards West	Road & Vardhaman Darshan CHSL	WH5018 6102



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B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,
The Branch Manager,
Punjab National Bank
BKC Branch
PNB Pragati Tower C-9 G Block
Bandra Kurla Complex Bandra(E),Mumbai 400051

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	The state of the s					
	General					
1.	Purpose for which the valuation is made	;	As per request from Punjab National Bank, BKC			
			Branch to assess fair market value of the property			
			for bank loan purpose.			
2.	a) Date of inspection	:	03.07.2024			
_	b) Date on which the valuation is made	A	10.07.2024			
3.	List of documents produced for perusal					
	Copy of Agreement for Re Development date 11.06	3.20	16 b/w. Borivali Anand Mangal Co-Op Hsg. Soc. Ltd.			
	(The Society) AND M/s. Navkar Developers (the De	velo	pers)			
	2. Copy of Supplementary Development Agreement of	late	13.02.2024 b/w. Borivali Anand Mangal Co-Op Hsg.			
	Soc. Ltd. (The Society) AND M/s. Navkar Develope	rs (t	he Developers)			
	3. Copy of Architect Certificate from Ar. Skytech Consu	ultar	t dated 31.04.2022			
	4. Copy of Engineer Certificate for Quality Assurance of	late	31.03.2024 issued by AVP Structural Consultants			
	5. Copy of Title Certificate from Adv. Prime Legem date	ed A	pril 2022			
	6. Copy of NOC date 26.12.2023 issued by Borivali An	and	Mangal CHSL			
	7. Copy of MAHARERA Registration Certificate of F	roje	ct No. P51800045322 issued by Maharashtra Real			
	Estate Regulatory Authority date 12.05.2022					
	8. Copy of IOA No. RC / PVT / 0046 / 20211214 /	CC	MP date 07.01.2022 issued by Slum Rehabilitation			
	Authority					
	Copy of Commencement Certificate No. R-C / PV Executive Engineer Slum Rehabilitation Authority	Γ/(0049 / 20211214 / COMP date 09.05.2022 issued by			
	7.C. (V.)	1417 1	··· · · · · · · ·			
	ISSUED NO BC (O.					
	SIGN No. HC/PV	0\1	046/20211214/SALE 1.5 MAY 2014			
			wtended for RCC Yrame work only			
			oor of wong 'A' &'B' and from			
		of	wing 'C' as per approved amensed			
	plans dated 24/11/2023.					
	SE(S.RA.) A.E. (S.R.A.) Sturn Pohabilitation or Change					
	10. Copy of Amended Plan Letter No. SRA / ENG / RC Executive Engineer Slum Rehabilitation Authority	/PV	T / 0046 / 20211214 / IOA date 24.11.2023 issued by			



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11. Copy of Approved Plan No. SRA / ENG / RC / PVT / 0046 / 20211214 / AP date 24.11.2023 issued by Executive Engineer Slum Rehabilitation Authority (Number of Copies – Twelve - Sheet No. 1/12 to 12/12) Approved upto:

Ē	· · pp· · · · · · · ·						
	Wing	Number of Floors					
	Δ.	1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial / Residential /					
	Α	Podium) + 2 nd to 6 th Floors (Part Podiums / Residential) + 7 th to 21 st upper floors.					
		1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial / Residential /					
	В	Podium) + 2nd to 6th Floors (Part Podiums / Residential) + 7th Floor (Fitness Center /					
		Refuge Floor) + 8th to 21st upper floors.					
	С	1 Basement + Stilt + 1st to 7th floors (Podiums) + 8th to 20th upper floors.					
Projec	t Name	: "IPSIT Anand Mangal" Proposed S.R. Scheme or					

			Jambli Galli, Mhatre Wadi, Borivali Pin Code - 400 092, State - Mahar India
4.	Name of the Developer(s) and his / their address (es)	:	M/s. Navkar Developers
	with Phone no. (details of share of each owner in case of joint ownership)		Address: Flat No. 103, 1st Floor, Wing – A, 6 Hsg. Soc. Ltd", L T Road, Borivali Pin Code - 400 092, State - Mahar India
	TOTAL CONTROL OF THE PROPERTY	1000	

Plot Bearing Final Plot No. 70 Village - Kanheri, ili (West), Mumbai, arashtra, Country -

"Vishnu Co. Op. ali (West), Mumbai, arashtra, Country -

Contact Person:

Mr. Anil (Builder Person - Mobile No. 8425879587)

Brief description of the property (Including Leasehold / 5. freehold etc.)

About "Anand Mangal Project: IPSIT Anand Mangal is a project by Navkar Developers Mumbai in Mumbai. It is a Under Construction project. IPSIT Anand Mangal offers some of the most conveniently designed Apartment. Located in Borivali West, it is a residential project. The project is spread over 0.52 Acres. It has 57 units. There are 2 buildings in this project. IPSIT Anand Mangal offers some of the most exclusive 2 BHK, 3 BHK. As per the area plan. Launched in May 2022, IPSIT Anand Mangal is slated for possession in Dec, 2027. The address of IPSIT Anand Mangal is Borivali West. IPSIT Anand Mangal ensures a coveted lifestyle and offers a convenient living. It offers facilities such as Gymnasium. Sports enthusiasts can also make the most of Skating Rink, Wall Climbing. Residents can also enjoy Barbecue Area provisions in the project. The project is RERA approved. For details, check RERA ID P51800045322.

TYPE OF THE BUILDING

(With address & phone nos.)

Wing	Number of Floors			
	Proposed 1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial /			
Α	Residential / Podium) + 2 nd to 6 th Floors (Part Podiums / Residential) + 7 th to 21 st upper			
	floors.			
	Proposed 1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial /			
В	Residential / Podium) + 2 nd to 6 th Floors (Part Podiums / Residential) + 7 th Floor (Fitness			
	Center / Refuge Floor) + 8th to 21st upper floors.			
С	Proposed 1 Basement + Stilt + 1st to 7th floors (Podiums) + 8th to 20th upper floors.			





LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
A, B & C	RCC work upto 13th floor slab is completed. Brick work upto 7th floor is completed.	37%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December - 2027 (As per MAHARERA Certificate)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

PRO	POSED PROJECT AMENITIES:
>	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
>	Powder coated aluminium sliding windows with M.S. Grills
>	Laminated wooden flush doors with Safety door
>	Concealed wiring
>	Concealed plumbing
>	Children's Play Area
>	Entrance Lobby
>	Amphitheatre
>	Barbecue Area
>	Wall Climbing
>	Skating Rink
>	Fountains
>	Senior Citizen Site out
>	Yoga / Meditation Area
>	Indoor Games
>	Party Lawn
>	Indoor Games
>	Yoga / Medication Area
>	Jogging Track
>	Swimming Pool
>	Gymnasium
>	Kids Play Area

6.	Locati	on of property	:	
	a)	Plot No. / Survey No.	:	Final Plot No. 70
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	C.T.S. No. 111,111/1 to 17 & Final Plot No. 70 of Viilage – Kanheri
	d)	Ward / Taluka	:	Taluka – Borivali
	e)	Mandal / District	:	Mumbai Subarban
7.	Posta	address of the property	:	"IPSIT Anand Mangal", Proposed S.R. Scheme on Plot Bearing Final Plot No. 70 Village – Kanheri, Jambli Galli, Mhatre Wadi, Borivali (West), Mumbai, Pin Code - 400 092, State - Maharashtra, Country - India

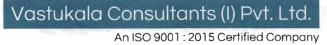




8.	City / Town			T:	Jambli Galli Ro	oad, Thane		
	Residential a	rea			:	Yes		
	Commercial	area			:	Yes		
	Industrial are	ea			:	No		
9.	Classification	of the area			:			
	i) High / Midd	die / Poor			:	Higher Class		
	ii) Urban / Semi Urban / Rural			:	Urban			
10.	Coming under Corporation limit / Village Panchay		ayat	1 :		gineer Slum Rehabilitation Authority		
	Municipality					Viilage – Kanh	eri	
11.	Whether covered under any State / Central Gov			No				
	enactments (e.g., Urban Land Ceiling Act) or notiful under agency area/ scheduled area / cantonment are							
12.		·				N.A.		
12.	In Case it is Agricultural land, any conversion to he site plots is contemplated			ious	se :	N.A.		
13.	Boundaries	As per Documents		Δs	ner M	AHARERA	As per Site	
10.	of the	no por Boodinonio		As per		WIPAKETOA	AS per one	
	property	La mala li Co alla	la sal	Jambli Gully			to whalf Oall Danie	
	North	Jambli Gully		8			Jambali Galli Road	
	South	Mhatre chawl	A	A SEA	hawl		Slum Area	
	East	Deep Darshan CHSL	Deep	Da Da	arshan	CHSL	Doop Darshan CHSL	
	West	Vardhaman Darshan CHSL	Vard	han	nan Da	arshan CHSL	Road & Vardhaman Darshan CHSL	
14.1	Dimensions	of the site		7	N. A.	as the land is in	regular in shape	
		Versel.		1		A	B Actuals	
	N) 11		A V	A		As per the Deed		
	North						-	
	South					-	-	
	East			:			-	
	West			:	7		-	
14.2		ngitude & Co-ordinates of proper	rty	:	19°13'34.8"N 72°51'14.0"E			
14.	Extent of the	site		:			117.80 Sq. M. (As per Approved 8	
					RERA Certificate) Structure - As per table attached to the report			
15.	Extent of the	e site considered for Valuation ((least				117.80 Sq. M. (As per Approved 8	
13.	of 14A& 14B		(ICasi			A Certificate)	TITIOU Sq. M. (As per Approved of	
	01 11/10 112	7)			Structure - As per table attached to the report			
16	Whether oc	cupied by the owner / tenar	nt? If	:	N.A.			
	occupied b	y tenant since how long?	Rent					
	received per	month.						
11	CHARACTE	RSTICS OF THE SITE						
1.	Classification	n of locality		:	High	er class		
2.	'	t of surrounding areas		:	Goo	d		
3.	,	frequent flooding/ sub-merging		:	No			
4.	Feasibility t	o the Civic amenities like So	chool,	:	All a	vailable near by		



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	Hospital, Bus Stop, Market etc.				
5.	Level of land with topographical conditions	:	Plain		
6.	Shape of land	;	Irregular		
7.	Type of use to which it can be put	;	For residential purpose		
8.	Any usage restriction	:	Residential		
9.	Is plot in town planning approved layout?		Copy of Approved Plan No. SRA / ENG / RC / PVT / 00 / 20211214 / AP date 24.11.2023 issued by Executing Engineer Slum Rehabilitation Authority (Number of Copton - Twelve - Sheet No. 1/12 to 12/12) Approved upto:		
				er of Floors	
			A Basement + Ground 1st Floor (Part Comm Podium) + 2nd to 6th F Residential) + 7th to 2	d (part) + Stilt (part) + mercial / Residential / Floors (Part Podiums / t1st upper floors.	
				d (part) + Stilt (part) +	
	Assessment		Control of the Contro	mercial / Residential /	
	All assesses	A	AND DESIGNATION	Floors (Part Podiums /	
			DAY ANNOUS DESCRIPT	oor (Fitness Center /	
	AND ASSESSED TO A SECOND TO A		Refuge Floor) + 8th to	• • • • • • • • • • • • • • • • • • • •	
				t + 1st to 7th floors	
1	Corner plat or intermittant plat?	7.	(Podiums) + 8 th to 20 th	" upper floors.	
1 2			Yes		
3	VILLES OF THE PARTY OF THE PART	A	B. T. Road		
4			18.30 M. wide Existing Road		
	ft.		10.50 W. Wide Existing Noad		
5		,	No		
6	Water potentiality	;	Municipal Water supply		
7	Underground sewerage system	:	Connected to Municipal sewer		
8	Is Power supply is available in the site	:	Yes		
9		:	Located in developed area		
1	Special remarks, if any like threat of acquisition of land for publics service	:	No		
	purposes, road widening or applicability of				
	CRZ provisions etc.(Distance from sea-cost /				
	tidal level must be incorporated)				
	- A (Valuation of land)				
1	Size of plot	:	Total Plot area - 2117.80 Sq. M	M. (As per Approved &	
			RERA Certificate)		
			Structure - As per table attached to	o the report	
	North & South	:	<u> </u>		
	East & West	:	-		
2	Total extent of the plot	;	As per table attached to the report		



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Volumes & Augustument
Action(see A.

Charment of Char

3	Prevailing	market rate (Along With details /	;	As per table a	ittached to the	report		
	reference	of at least two latest deals /		Details of recent transactions/online listings are attached				
	transaction	as with respect to adjacent properties		with the repor	t.			
	in the area	s)						
4	Guideline	rate obtained from the Register's	:	₹ 1,18,780.00	per Sq. M. fo	r Residential		
	Office (evi	dence thereof to be enclosed)		₹ 48,920 per	Sq. M. for Lan	d		
5	Assessed	/ adopted rate of valuation	:	As per table	As per table attached to the report			
6	Estimate	d value of land	:	Α	s per Approv	ed Plan & RERA		
				Total Land	Rate in	Value in (₹)		
				Area	Sq. M.			
				in Sq. M.				
				2117.80 48,920 10,36,02,77				
Part -	Part – B (Valuation of Building)							
1	Technical details of the building a) Type of Building (Residential / Commercial /		:					
			:	Residential				
	Indust	,						
	, .	of construction (Load bearing / RCC /		N.A. Building	Construction	work is in Progress		
	_	Framed)	1					
	-/	of construction :	A	N.A. Building	ilding Construction work is in Progress			
	l '	er of floors and height of each floor		7 ASS				
	_	ing basement, if any						
	Wing		Number of Floors					
		The state of the s	(part) + Stilt (part) + 1 st Floor (Part Commercial / Floors (Part Podiums / Residential) + 7 th to 21 st upper					
	A	A CONTROL OF THE PARTY OF THE P						
		floors.	1-	4) 1 C4:14 /-		Same (Deat Communication)		
		V SECTION AND ADDRESS AND ADDR		(part) + Stilt (part) + 1st Floor (Part Commercial /				
	B	Center / Refuge Floor) + 8th to 21st u		loors (Part Podiums / Residential) + 7th Floor (Fitness				
	С	Proposed 1 Basement + Stilt + 1st to	-		ms) + 8th to 2	Oth upper floors		
		area floor-wise		As per table	<u> </u>			
	-/	ition of the building	:	As per table	attacheu to t	ne report		
	· _		÷	N A Building	Construction	work is in Progress		
	i) Exterior – Excellent, Good, Normal, Poor					work is in Progress		
	ii\ le	, , , , , , , , , , , , , , , , , , , ,						
			·	Tiv ii Dananig	Construction	WOIN IS III Flogress		
	g) Date	of issue and validity of layout of	:	Trivil Daniality	Construction	work is in Flogress		
	g) Date appro	of issue and validity of layout of ved map	;	Tith w Dallaning	Construction	work is in Progress		
	g) Date appro	of issue and validity of layout of oved map oved map / plan issuing authority	:		Construction	work is in Progress		
	g) Date appro	of issue and validity of layout of eved map oved map / plan issuing authority her genuineness or authenticity of	:	Yes	Construction	WOIK IS III F TOGIESS		
	g) Date appro	of issue and validity of layout of oved map oved map / plan issuing authority her genuineness or authenticity of oved map / plan is verified	:	Yes	Construction	work is in Progress		
	g) Date appro h) Appro i) Whetl appro	of issue and validity of layout of eved map oved map / plan issuing authority her genuineness or authenticity of	:		Construction	WOIK IS III Flogress		





Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N N.A. Building Construction work is in Progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	N.A. Building Construction work is in Progress
5.	RCC Works	:	N.A. Building Construction work is in Progress
6.	Plastering	:	N.A. Building Construction work is in Progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in Progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in Progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in Progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in Progress
	Length	.4	Accessed to the second
	Type of construction		
3.	Electrical installation	:	N.A. Building Construction work is in Progress
	Type of wiring	:	A STATISTICS OF THE STATE OF TH
	Class of fittings (superior / ordinary / poor)	1	
	Number of light points	1	N.A. Building Construction work is in Progress
	Fan points	:/	Control in the control of the contro
	Spare plug points	A	
	Any other item	:	N.A. Building Construction work is in Progress
4.	Plumbing installation		N.A. Building Construction work is in Progress
	a) No. of water closets and their type	:	N.A. Building Construction work is in Progress
	b) No. of wash basins	:	7
	c) No. of urinals		
	d) No. of bath tubs	188	
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION AND COPY OF APPROVED PLAN NO. SRA / ENG / RC / PVT / 0046 / 20211214 / AP DATE 24.11.2023 ISSUED BY EXECUTIVE ENGINEER SLUM REHABILITATION AUTHORITY:





1) <u>Wi</u> ı	ng -A:					Y-1-1				
Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in
1	104	1	2 BHK	716	788		La	and Owner's Share	9	
2	204	2	2 BHK	716	788	33000	2,36,28,000.00	2,12,65,200.00	1,89,02,400.00	49000
3	304	3	2 BHK	716	788	33120	2,37,13,920.00	2,13,42,528.00	1,89,71,136.00	49500
4	404	4	2 BHK	728	801	33240	2,41,98,720.00	2,17,78,848.00	1,93,58,976.00	50500
5	504	5	2 BHK	728	801		La	and Owner's Share	9	
6	604	6	2 BHK	728	801	33480	2,43,73,440.00	2,19,36,096.00	1,94,98,752.00	51000
7	702	7	3 BHK	880	968		La	and Owner's Share	9	
8	703	7	2 BHK	744	818	33600	2,49,98,400.00	2,24,98,560.00	1,99,98,720.00	52000
9	801	8	2 BHK	726	799					
10	802	8	3 BHK	882	970		La	and Owner's Share	9	
11	803	8	2 BHK	744	818	33720	2,50,87,680.00	2,25,78,912.00	2,00,70,144.00	52500
12	804	8	2 BHK	728	801	33720	2,45,48,160.00	2,20,93,344.00	1,96,38,528.00	51000
13	901	9	2 BHK	726	799	33840	2,45,67,840.00	2,21,11,056.00	1,96,54,272.00	51000
14	902	9	3 BHK	927	1020					
15	903	9	2 BHK	744	818		La	and Owner's Share	е	
16	904	9	2 BHK	728	801					
17	1001	10	2 BHK	726	799	33960	2,46,54,960.00	2,21,89,464.00	1,97,23,968.00	51500
18	1002	10	3 BHK	927	1020		La	and Owner's Share	e	
19	1003	10	2 BHK	744	818	33960	2,52,66,240.00	2,27,39,616.00	2,02,12,992.00	52500
20	1004	10	2 BHK	728	801	33960	2,47,22,880.00	2,22,50,592.00	1,97,78,304.00	51500
21	1101	11	2 BHK	726	799	34080	2,47,42,080.00	2,22,67,872.00	1,97,93,664.00	51500
22	1102	11	3 BHK	927	1020				, , , , , , , , , , , , , , , , , , , ,	
23	1103	11	2 BHK	744	818		La	and Owner's Shar	e	
24	1104	11	2 BHK	728	801					
25	1201	12	2 BHK	726	799	34200	2,48,29,200.00	2,23,46,280.00	1,98,63,360.00	51500
26	1202	12	3 BHK	927	1020		La	and Owner's Shar	e	
27	1203	12	2 BHK	744	818	34200	2,54,44,800.00	2,29,00,320.00	2,03,55,840.00	53000
28	1204	12	2 BHK	728	801		La	and Owner's Shar	e	
29	1301	13	2 BHK	726	799	34320	2,49,16,320.00	2,24,24,688.00	1,99,33,056.00	52000
30	1302	13	3 BHK	927	1020					
31	1303	13	2 BHK	766	843		La	and Owner's Shar	e	
32	1304	13	2 BHK	728	801	34320	2,49,84,960.00	2,24,86,464.00	1,99,87,968.00	52000
33	1401	14	2 BHK	726	799	34440	2,50,03,440.00	2,25,03,096.00	2,00,02,752.00	52000
34	1402	14	3 BHK	927	1020	34440	3,19,25,880.00	2,87,33,292.00	2,55,40,704.00	66500
35	1403	14	2 BHK	766	843	34440	2,63,81,040.00	2,37,42,936.00	2,11,04,832.00	55000
36	1501	15	2 BHK	726	799	34560	2,50,90,560.00	2,25,81,504.00	2,00,72,448.00	52500



Since 1989





Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in	
37	1502	15	3 BHK	983	1081		La	and Owner's Shar	е		
38	1503	15	2 BHK	766	843	34560	2,64,72,960.00	2,38,25,664.00	2,11,78,368.00	55000	
39	1504	15	2 BHK	728	801	34560	2,51,59,680.00	2,26,43,712.00	2,01,27,744.00	52500	
40	1601	16	2 BHK	726	799	34680	2,51,77,680.00	2,26,59,912.00	2,01,42,144.00	52500	
41	1602	16	3 BHK	983	1081	34680	3,40,90,440.00	3,06,81,396.00	2,72,72,352.00	71000	
42	1603	16	2 BHK	766	843	34680	2,65,64,880.00	2,39,08,392.00	2,12,51,904.00	55500	
43	1604	16	2 BHK	728	801	34680	2,52,47,040.00	2,27,22,336.00	2,01,97,632.00	52500	
44	1701	17	2 BHK	726	799	34800	2,52,64,800.00	2,27,38,320.00	2,02,11,840.00	52500	
45	1702	17	3 BHK	983	1081		Land Owner's Share				
46	1703	17	2 BHK	766	843	34800	2,66,56,800.00	2,39,91,120.00	2,13,25,440.00	55500	
47	1704	17	2 BHK	728	801	34800	2,53,34,400.00	2,28,00,960.00	2,02,67,520.00	53000	
48	1801	18	2 BHK	726	799	34920	2,53,51,920.00	2,28,16,728.00	2,02,81,536.00	53000	
49	1802	18	3 BHK	983	1081					maril est	
50	1803	18	2 BHK	766	843		La	and Owner's Share	e	702 Tak	
51	1804	18	2 BHK	728	801						
52	1901	19	2 BHK	726	799	35040	2,54,39,040.00	2,28,95,136.00	2,03,51,232.00	53000	
53	1902	19	3 BHK	983	1081		La	and Owner's Share	e	73 T 3	
54	1903	19	2 BHK	766	843	35040	2,68,40,640.00	2,41,56,576.00	2,14,72,512.00	56000	
55	1904	19	2 BHK	728	801	35040	2,55,09,120.00	2,29,58,208.00	2,04,07,296.00	53000	
56	2001	20	2 BHK	726	799	35160	2,55,26,160.00	2,29,73,544.00	2,04,20,928.00	53000	
57	2002	20	3 BHK	983	1081	35160	3,45,62,280.00	3,11,06,052.00	2,76,49,824.00	72000	
58	2003	20	2 BHK	766	843	35160	2,69,32,560.00	2,42,39,304.00	2,15,46,048.00	56000	
59	2004	20	2 BHK	728	801	35160	2,55,96,480.00	2,30,36,832.00	2,04,77,184.00	53500	
60	2101	21	2 BHK	726	799	35280	2,56,13,280.00	2,30,51,952.00	2,04,90,624.00	53500	
61	2102	21	3 BHK	983	1081	35280	3,46,80,240.00	3,12,12,216.00	2,77,44,192.00	72500	
62	2103	21	2 BHK	766	843	35280	2,70,24,480.00	2,43,22,032.00	2,16,19,584.00	56500	
63	2104	21	2 BHK	728	801	35280	2,56,83,840.00	2,31,15,456.00	2,05,47,072.00	53500	
	T	otal		49523	54475		1,07,18,07,240.00	96,46,26,516.00	85,74,45,792.00		

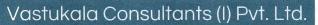




2) Wi	ng -B:									
Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in
1	101	1	2 BHK	546	601	33000	1,80,18,000.00	1,62,16,200.00	1,44,14,400.00	37500
2	201	2	2 BHK	573	630	33000	1,89,09,000.00	1,70,18,100.00	1,51,27,200.00	39500
3	301	3	2 BHK	573	630					
4	401	4	2 BHK	595	655		L	and Owner's Share	е	
5	501	5	2 BHK	625	688					
6	601	6	2 BHK	651	716	33480	2,17,95,480.00	1,96,15,932.00	1,74,36,384.00	45500
7	801	8	2 BHK	651	716	33720	2,19,51,720.00	1,97,56,548.00	1,75,61,376.00	45500
8	802	8	1 BHK	378	416				_	
9	803	8	1 BHK	395	435		L	and Owner's Shar	е	
10	804	8	2 BHK	651	716	33720	2,19,51,720.00	1,97,56,548.00	1,75,61,376.00	45500
11	901	9	2 BHK	651	716					
12	902	9	1 BHK	378	416			and Owned Ohen		
13	903	9	1 BHK	426	469		L	and Owner's Shar	е	
14	904	9	2 BHK	651	716					
15	1001	10	2 BHK	651	716	33960	2,21,07,960.00	1,98,97,164.00	1,76,86,368.00	46000
16	1002	10	1 BHK	378	416		VAN A			
17	1003	10	1 BHK	426	469					
18	1004	10	2 BHK	651	716		A WEEK	and Owner's Char		
19	1101	11	2 BHK	651	716	Very		and Owner's Shar	е	
20	1102	11	1 BHK	378	416					
21	1103	11	1 BHK	426	469					
22	1104	11	2 BHK	651	716	34080	2,21,86,080.00	1,99,67,472.00	1,77,48,864.00	46000
23	1201	12	2 BHK	651	716				740	
24	1202	12	1 BHK	439	483		L	and Owner's Shar	e	
25	1203	12	1 BHK	426	469					
26	1204	12	2 BHK	651	716	34200	2,22,64,200.00	2,00,37,780.00	1,78,11,360.00	46500
27	1301	13	2 BHK	651	716					
28	1302	13	1 BHK	439	483		L	and Owner's Shar	e	
29	1303	13	1 BHK	426	469					
30	1304	13	2 BHK	651	716	34320	2,23,42,320.00	2,01,08,088.00	1,78,73,856.00	46500
31	1403	14	1 BHK	426	469			and Owner's Shar		803 - 31
32	1404	14	2 BHK	651	716	34440	2,24,20,440.00	2,01,78,396.00	1,79,36,352.00	46500
33	1501	15	2 BHK	651	716	34560	2,24,98,560.00	2,02,48,704.00	1,79,98,848.00	47000
34	1502	15	1 BHK	426	469	34560	1,47,22,560.00	1,32,50,304.00	1,17,78,048.00	30500
35	1503	15	1 BHK	426	469	Land Owner's Share				
36	1504	15	2 BHK	651	716		L	and Owner's Shar	C	



Since 1989





Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft on Carpet area in ₹	Fair Market Value in ₹	Realizable Value in \$	Distress Sale Value in ₹	Expected Rent per month in
37	1601	16	2 BHK	651	716			and Owner's Shar	re	
38	1602	16	1 BHK	426	469	34680	1,47,73,680.00	1,32,96,312.00	1,18,18,944.00	31000
39	1603	16	1 BHK	426	469	34680	1,47,73,680.00	1,32,96,312.00	1,18,18,944.00	31000
40	1604	16	2 BHK	651	716	34680	2,25,76,680.00	2,03,19,012.00	1,80,61,344.00	47000
41	1701	17	3 BHK	1083	1191	Land Owner's Share				
42	1702	17	3 BHK	1083	1191	1 34800 3,76,88,400.00 3,39,19,560.00 3,01,50,720				
43	1801	18	3 BHK	1083	1191	34920	3,78,18,360.00	3,40,36,524.00	3,02,54,688.00	79000
44	1802	18	3 BHK	1083	1191		L	and Owner's Shar	re	
45	1901	19	3 BHK	1083	1191	35040	3,79,48,320.00	3,41,53,488.00	3,03,58,656.00	79000
46	1902	19	3 BHK	1083	1191	35040	3,79,48,320.00	3,41,53,488.00	3,03,58,656.00	79000
47	2001	20	3 BHK	1083	1191	35160	3,80,78,280.00	3,42,70,452.00	3,04,62,624.00	79500
48	2002	20	3 BHK	1083	1191	35160	3,80,78,280.00	3,42,70,452.00	3,04,62,624.00	79500
49	2101	21	3 BHK	1083	1191			and Owner's Shar	re	
50	2102	21	3 BHK	1083	1191	35280	3,82,08,240.00	3,43,87,416.00	3,05,66,592.00	79500
	Т	otal		32505	35756		56,90,60,280.00	51,21,54,252.00	45,52,48,224.00	

3) Wing -C:

-	ng -C:	W WAR	- of the Walk bulleting	MARCH T PROPERTY	Norwanted Street	-	THE RESERVE OF THE PERSON NAMED IN	The same of the sa	Many Translation of the State of the London	MATERIAL STATE OF STREET
Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in T	Fair Market Value in ₹	Realizable Value in ₹	Distrees Sale Value in ₹	Expected Rent per month in
1	702	7	1 BHK	317	349	33600	1,06,51,200.00	95,86,080.00	85,20,960.00	22000
2	703	7	1 RK	187	206					
3	704	7	1 RK	187	206		L.	and Owner's Shar	re	
4	705	7	1 BHK	317	349					
5	801	8	1 RK	189	208	33720	63,73,080.00	57,35,772.00	50,98,464.00	13500
6	802	8	1 RK	184	202					
7	803	8	1 RK	274	301		L	and Owner's Shar	re	
8	804	8	1 BHK	195	215	33720	65,75,400.00	59,17,860.00	52,60,320.00	13500
9	805	8	2 BHK	665	732	33720	2,24,23,800.00	2,01,81,420.00	1,79,39,040.00	46500
10	901	9	1 RK	267	294		-	The second secon		
11	902	9	1 RK	260	286		L	and Owner's Shar	re ·	
12	903	9	1 RK	280	308					
13	904	9	1 BHK	314	345	33840	1,06,25,760.00	95,63,184.00	85,00,608.00	22000
14	905	9	2 BHK	665	732	33840	2,25,03,600.00	2,02,53,240.00	1,80,02,880.00	47000
15	1001	10	1 RK	267	294			and Owner's Shar	re	
16	1002	10	1 RK	260	286	33960	88,29,600.00	79,46,640.00	70,63,680.00	18500
17	1003	10	1 BHK	333	366			and Owner's Shar	е	







Page 14 of 45

Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in T	Fair Market Value in ₹	Realizable Value in ₹	Distress Sale Value in ₹	Expected Rent per month in
18	1004	10	1 BHK	314	345	33960	1,06,63,440.00	95,97,096.00	85,30,752.00	22000
19	1005	10	2 BHK	665	732	33960	2,25,83,400.00	2,03,25,060.00	1,80,66,720.00	47000
20	1101	11	3 BHK	981	1079	34080	3,34,32,480.00	3,00,89,232.00	2,67,45,984.00	69500
21	1102	11	3 BHK	981	1079	34080	3,34,32,480.00	3,00,89,232.00	2,67,45,984.00	69500
22	1201	12	3 BHK	981	1079	34200	3,35,50,200.00	3,01,95,180.00	2,68,40,160.00	70000
23	1202	12	3 BHK	981	1079	34200	3,35,50,200.00	3,01,95,180.00	2,68,40,160.00	70000
24	1301	13	3 BHK	981	1079	34320	3,36,67,920.00	3,03,01,128.00	2,69,34,336.00	70000
25	1302	13	3 BHK	981	1079	34320	3,36,67,920.00	3,03,01,128.00	2,69,34,336.00	70000
26	1401	14	1 BHK	981	1079	34440	3,37,85,640.00	3,04,07,076.00	2,70,28,512.00	70500
27	1402	14	3 BHK	981	1079	34440	3,37,85,640.00	3,04,07,076.00	2,70,28,512.00	70500
28	1501	15	3 BHK	981	1079	34560	3,39,03,360.00	3,05,13,024.00	2,71,22,688.00	70500
29	1502	15	3 BHK	981	1079	34560	3,39,03,360.00	3,05,13,024.00	2,71,22,688.00	70500
30	1601	16	3 BHK	981	1079	34680	3,40,21,080.00	3,06,18,972.00	2,72,16,864.00	71000
31	1602	16	3 BHK	981	1079	34680	3,40,21,080.00	3,06,18,972.00	2,72,16,864.00	71000
32	1701	17	3 BHK	981	1079	34800	3,41,38,800.00	3,07,24,920.00	2,73,11,040.00	71000
33	1702	17	3 BHK	981	1079	34800	3,41,38,800.00	3,07,24,920.00	2,73,11,040.00	71000
34	1801	18	3 BHK	981	1079	34920	3,42,56,520.00	3,08,30,868.00	2,74,05,216.00	71500
35	1802	18	3 BHK	981	1079	34920	3,42,56,520.00	3,08,30,868.00	2,74,05,216.00	71500
36	1901	19	3 BHK	981	1079	35040	3,43,74,240.00	3,09,36,816.00	2,74,99,392.00	71500
37	1902	19	3 BHK	981	1079	35040	3,43,74,240.00	3,09,36,816.00	2,74,99,392.00	71500
38	2001	20	3 BHK	981	1079	35160	3,44,91,960.00	3,10,42,764.00	2,75,93,568.00	72000
39	2002	20	3 BHK	981	1079	35160	3,44,91,960.00	3,10,42,764.00	2,75,93,568.00	72000
	Т	otal		25760	28336	1	80,04,73,680.00	72,04,26,312.00	64,03,78,944.00	







Summary of the Project:

				ary of the Project		
Wing	Total Number of Flats	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
		134 138	575 62 303	A - Wing	Figure 1 1997 Shall I	
Sale Flat	2 BHK - 37 3 BHK - 04 Total - 41	31092	34201	1,07,18,07,240.00	96,46,26,516.00	85,74,45,792.00
Land Owner's Share	2 BHK - 11 3 BHK - 11 Total - 22	18431	20274	00 018 10 42 F 00 018	150 150 156 E	ST Sign 18 E1 1003 465
Total (A)	63	49523	54475	1,07,18,07,240.00	96,46,26,516.00	85,74,45,792.00
	0.01 0.044.8	de gr	800 U V A	B - Wing	THE THE PART	
Sale Flat	1 BHK -03 2 BHK - 12 3 BHK - 07 Total - 22	16488	18137	56,90,60,280.00	51,21,54,252.00	45,52,48,224.00
Land Owner's Share	1 BHK -14 2 BHK - 11 3 BHK - 03 Total - 28	16017	17619	08 00 5 14 2 1 008 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	76 18 7885 89 18 885	W 1 (107 SU)
Total (B)	50	32505	35756	56,90,60,280.00	51,21,54,252.00	45,52,48,224.00
		30 12.	Estelle 1	C - Wing	9700 1000 MBE	
Sale Flat	1 RK - 02 1 BHK -05 2 BHK - 03 3 BHK - 19 Total - 29	23204	25524	80,04,73,680.00	72,04,26,312.00	64,03,78,944.00
Land Owner's Share	1 RK - 08 1 BHK -02 Total - 10	2556	2812		-	-
Total (C)	39	23204	25524	80,04,73,680.00	72,04,26,312.00	64,03,78,944.00
Grand Total A + B + C	152	107788	118567	2,44,13,41,200.00	2,19,72,07,080.00	1,95,30,72,960.00





Particulars	Market Value (₹)
Fair Market Value in ₹	2,44,13,41,200.00
Realizable Value in ₹	2,19,72,07,080.00
Distress Sale Value in ₹	1,95,30,72,960.00
Cost of Construction (Total Built up area x Rate) 118567 Sq. Ft. x ₹ 3000.00	35,57,00,000.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 31,500.00 to ₹ 35,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 33,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

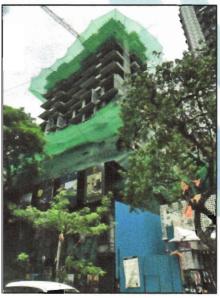




Actual Site Photographs



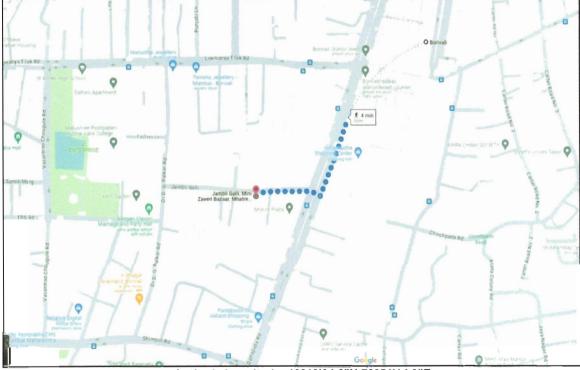






Route Map of the property Site u/r





Latitude Longitude: 19°13'34.8"N 72°51'14.0"E

Note: The Blue line shows the route to site from nearest Railway station (Borivali – 300 Mts)



Since 1969





Ready Reckoner Rate







Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
9539/2024	24.05.2024	1,45,19,924	-	716.00	20,280.00

539388 4-05-2024 lote:-Generated Through eSearch flodule, For original report please ontact concern SRO office.	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली ऽ दस्त क्रमांक : 9539/2024 नोदंणी : Regn:63m
	गावाचे नाव: कान्हेरी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	14519924	
(3) बाजारभाव(भाडेपटटपाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9376874.45	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	मजला, इमारतीचे नाव: ईप्सीत आनंद बोरिवली पश्चिम,मुंबई - 400092, इतर बोरीवली टीपीएस ने 111 फायनल प्लॉ फूट रेरा कारपेट महाराष्ट्र शासन य अनौ.सं.क. 12/प्र.क. 107/म-1(धोरण ऐवजास 4% मुद्रांक शल्क + 1% मेटो	ट नं 70, सदनिके चे क्षेत्रफळ 716.34 चौ
(5) क्षेत्रफळ	73.23 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(?) दस्तऐवज करुन देणा-या.लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास.प्रतिवादिचे नाव व पत्ता.	 नाव:-मेर्सस नवकार डेव्हल्पर्स चे भागिदार जाधव वय:-46 पत्ता:-प्लॉट नं: ऑफिस नं. ए - अपार्टमेंट, ब्लॉक नं: बोरिवली पश्चिम, रोड नं: नं:-AAFFN1113Q 	र प्रसन्न गडकरी तर्फे मुखत्यार सचिन श्रीधर 103, माळा नं: 1ला मजला, इमारतीचे नाव: विष्णू एल टी रोड, महाराष्ट्र, मुम्बई. पिन कोड:-400092 पॅ
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-हिरल धार्मिक राठोड वय:-39, पत्ता नाव: नीत कमल सिएचएस, ब्लॉक नं: वेज ट्रिट महाराष्ट्र, मुम्बई: पिन कोड:-400092 पॅन नं: 2): नाव:-मालती कुमारपाल शाह वय:-61; प इमारतीचे नाव: इंदर दर्शन सिएचएस लि. ब्लॉ महाराष्ट्र, मुम्बई: पिन कोड:-400092 पॅन नं:	त्ताः-प्लॉट नं: बी - 402, माळा नं: 4था मजला, क नं: बोरिवली पश्चिम, रोड नं: जांभळी गल्ली,
(9) दस्तऐवज करुन दिल्याचा दिनांक	24/05/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	24/05/2024	
(11)अनुक्रमांक खंड व पृष्ठ	9539/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	726000	
(13)बाजारभाव।प्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Munici area annexed to it.	ipal Corporation or any Cantonment





Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
8509/2024	06.05.2024	2,43,69,075.00	110.72	1192.00	20,447.00

8509388	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 5
10-07-2024		दस्त क्रमांक : 8509/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : कान्हेरी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	24369075	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	14886636.16	
(4) भू.मापन् पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन 20वा मजला, इमारतीचे नाव: ईप्सीत आ : बोरिवली पश्चिम,मुंबई - 400092((C.)	ा :सदनिका नं: बी विंग - 2001, माळा नं: ानंद मंगल, ब्लॉक नं: जांभळी गल्ली, रोड T.S. Number : 111 ;))
(5) क्षेत्रफळ	110.72 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व फ्ता.	1): नावः-मेर्सस नवकार डेव्हत्पर्स चे भागिदार प्र (AAFFN1113Q) वयः-45 पत्ताः-प्लॉट नं: ऑफि नावः विष्णू अपार्टमेंट, ब्लॉक नं: बोरिवली पश्चिम, कोड:-400092 पॅन नं:-	स नं. ए - 103, माळा नं: 1ला मजला, इमारतीचे
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	7वा मजला, इमारतीचे नाव: नंदनवन बोरिवली र्स बोरिवली पश्चिम, रोड नं: एल टि रोड, महाराष्ट्र, M	ठ) वय:-54; पत्ता:-प्लॉट नं: ए - 701, माळा नं: 7वा एस लि, ब्लॉक नं: वीर सावरकर मैदान जवळ,
(%) इस्तऐवज करुन दित्याचा दिनांक	06/05/2024	
(२७)दस्त नोंदणी केल्याचा दिनांक	06/05/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	8509/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुत्क	1462500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
1		





Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
1393/2023	23.01.2023	1,17,96,516.00	74.44	801.00	14,722.00

1393388	सूची क्र.2	दुय्यम् निबंधक : सह दु.नि. बोरीवली 5			
10-07-2024		दस्त क्रमांक : 1393/2023			
Note:-Generated Through eSearch Module,For original report please		नोदंणी :			
contact concern SRO office.		Regn:63m			
गावाचे नाव : कान्हेरी					
(1)विलेखाचा प्रकार	करारनामा				
(2)मोबदला	11796516				
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10008681.32				
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन विंग, माळा नं: 13 वा मजला, इमारतीचे बोरिवली पश्चिम मुंबई - 400092, रोड : Number : 111, 1 to 17;))				
(5) क्षेत्रफळ	74.44 चौ.मीटर				
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मे नवकार डेव्हलपर्स चे भागिदार प्रसन्न सचिन श्रीधर जाधव वय:-44 पत्त:-प्लॉट नं: ऑफि अपार्टमेंट, ब्लॉक नं: बोरिवली पश्चिम, मुंबई , रोड MUMBAI. पिन कोड:-400092 पॅन नं:-AAFFI	सं ए / 603, माळा नं: -, इमारतीचे नाव: विष्णु : नं: एल टी रोड, बाभई नाका, महाराष्ट्र,			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता		नं: सदिनका क्रं 801 , माळा नं: -, इमारतीचे नाव: रोड नं: नेरुळ पाम बिच रोड, सेक्टर 14 , महाराष्ट्र, 3136A			
(9) दस्तऐवज करुन दिल्याचा दिनांक	23/01/2023				
(10)दस्त नोंदणी केल्याचा दिनांक	23/01/2023				
(11)अनुक्रमांक,खंड व पृष्ठ	1393/2023				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	707800				
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000				
(14)शेरा					





Regd. Doc. No.	Date	Agreement Value in ₹	Built up Area in Sq. M.	Built up Area in Sq. Ft.	Rate / Sq. Ft. on Built up Area
7000/2024	12.04.2024	1,69,86,800.00	74.14	798.00	21,286.00

7000388	सूची क्र.2	दुय्यम् निबंधक - सह दु.नि. बोरीवली ५				
10-07-2024		दस्त क्रमांक : 7000/2024				
Note:-Generated Through eSearch		नोदंणी .				
Module,For original report please contact concern SRO office.		Regn:63m				
गावाचे नाव : कान्हेरी						
(1)विलेखाचा प्रकार	करारनामा					
(2)मोबदला	16986800					
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की	10847386.51					
पटटेदार ते नमुद करावे)						
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन 21 वा मजला, इमारतीचे नाव: ईप्सीत अ : बोरिवली पश्चिम,मुंबई - 400092, इतर पीएसबी नं 5((C.T.S. Number : 111	न :सदनिका नं: ए विंग - 2101, माळा नं: शनंद मंगल, ब्लॉक नं: जांभळी गल्ली, रोड माहिती: सोबत एक कार पार्किंग नं. ;))				
(5) क्षेत्रफळ	74.14 चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा						
(७) दस्तऐवज करुन देणा-याः लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेर्सस नवकार डेव्हत्पर्स चे भागिदार प्र जाधव वय:-45 पत्ता:-प्लॉट नं: ऑफिस नं. ए - 10 अपार्टमेंट, ब्लॉक नं: बोरिवली पश्चिम, रोड नं: एल नं:-AAFFN1113Q					
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-अभित गिरीश रामभिया वय:-39; पत्ता बिस्मिल्ला बिल्डिंग, ब्लॉक नं: पुष्पा पार्क मलाड प कोड:-400097 पॅन नं:-AGAPR1559D 2): नाव:-नीलम अमित रांभिया वय:-39; पत्ता:-प बिस्मिल्ला, ब्लॉक नं: पुष्पा पार्क मलाड पूर्व, रोड कोड:-400097 पॅन नं:-ADUPV7920P	प्लॉट नं: रूम नं. 1, माळा नं: -, इमारतीचे नाव:				
(९) दस्तऐवज करुन दिल्याचा दिनांक	12/04/2024					
(10)दस्त नोंदणी केल्याचा दिनांक	12/04/2024					
(11)अनुक्रमांक,खंड व पृष्ठ	7000/2024					
(12)बाजारभावाप्रमाणे मुद्रांक शुत्क	1019300					
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000					
(14)शेरा						
मुत्यांकनासाठी विचारात घेतलेला						

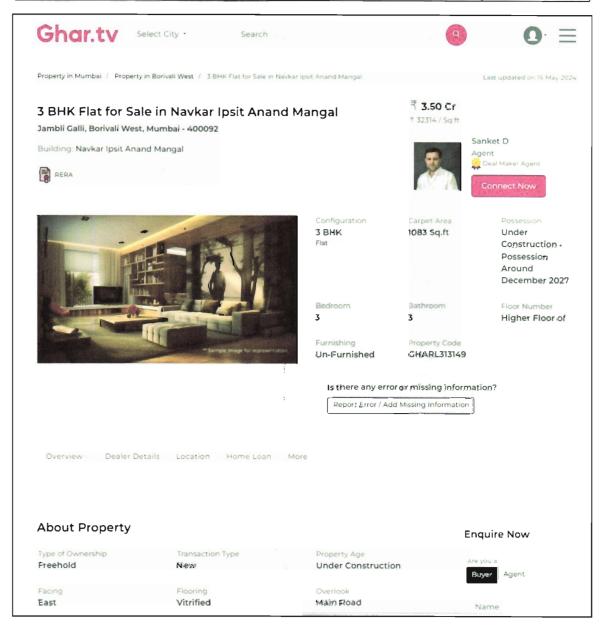


Since 1989





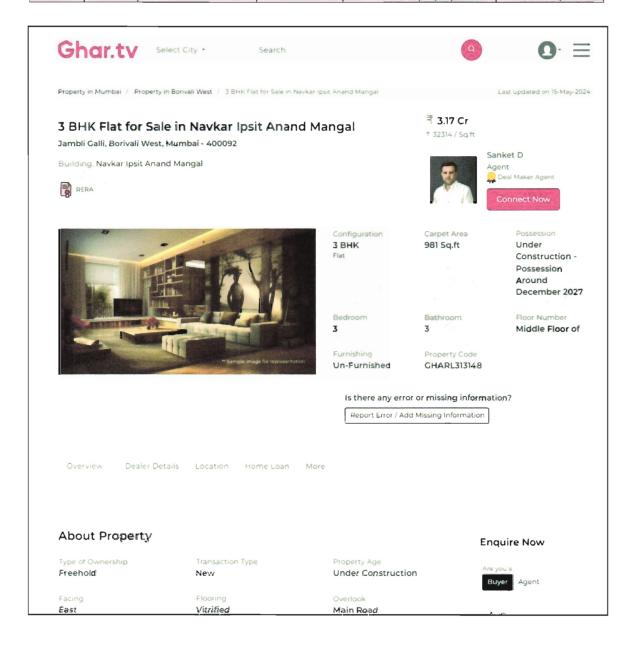
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	-	Ghar.tv	1083.00	3,50,00,000.00	32,314.00







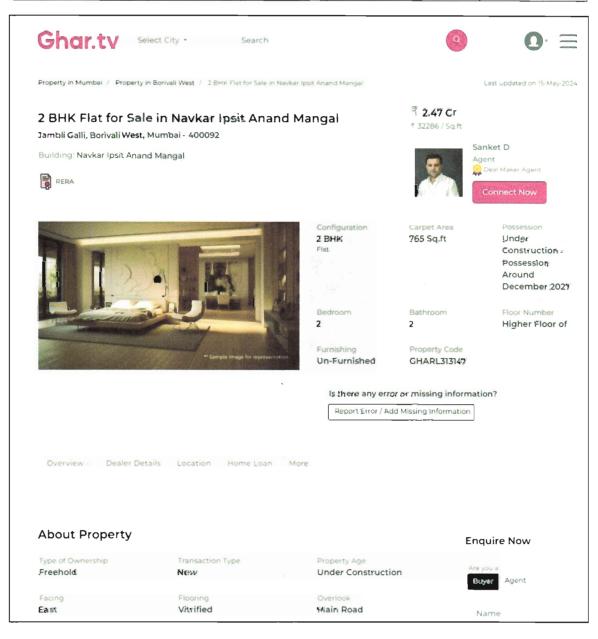
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK		Ghar.tv	981.00	3,17,00,000.00	32,314.00







Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	-	Ghar.tv	765.00	2,47,00,000.00	32,286.00

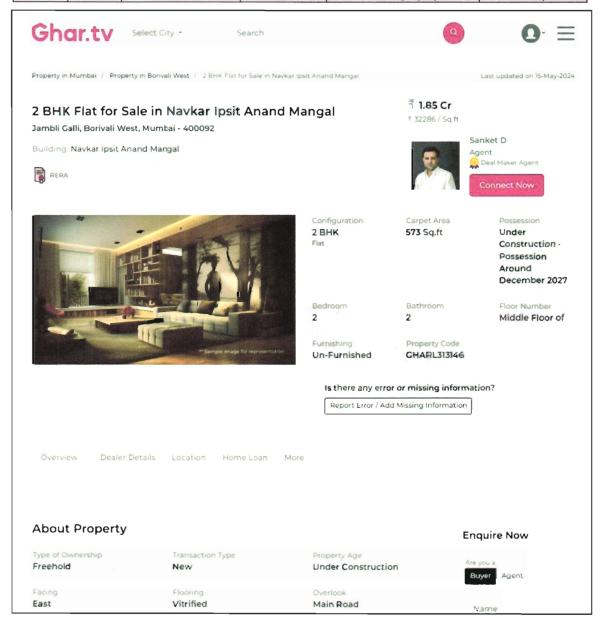








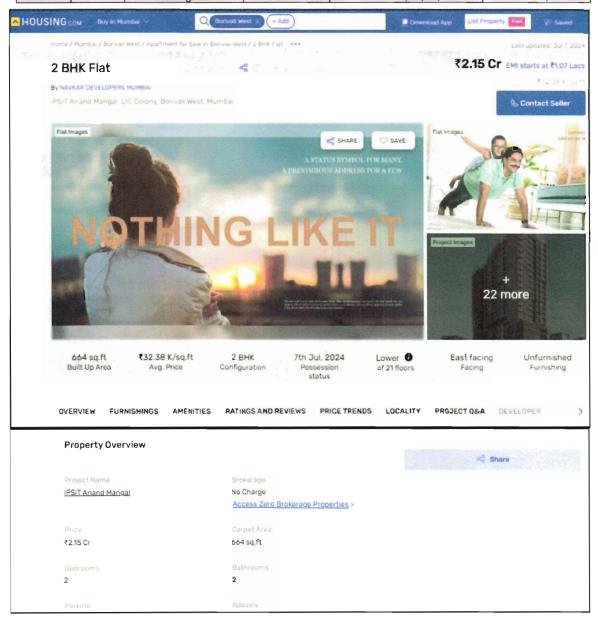
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	-	Ghar.tv	573.00	1,85,00,000.00	32,286.00







Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK		housing.com	664.00	2,15,00,000.00	32,380.00







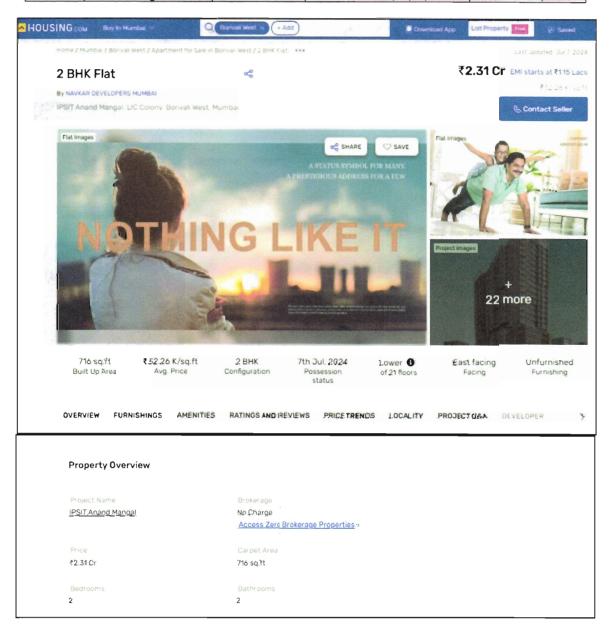
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	-	housing.com	573.00	2,01,00,000.00	35,000.00
3 BHK	-	housing.com	1083.00	3,80,00,000.00	35,000.00







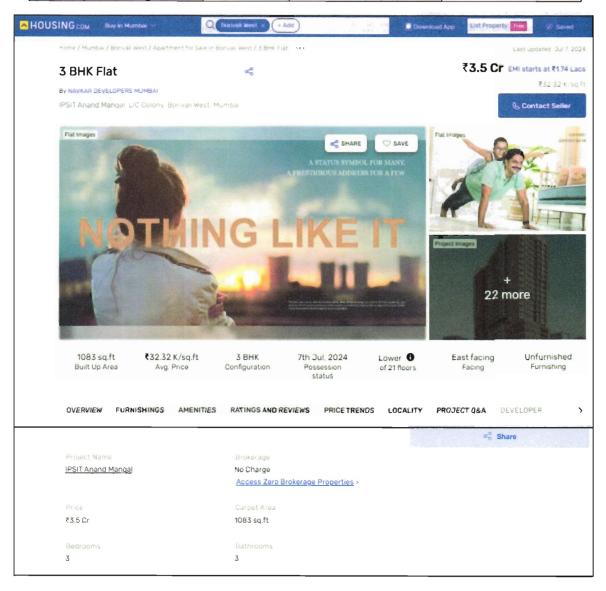
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	716.00	2,31,00,000.00	32,200.00







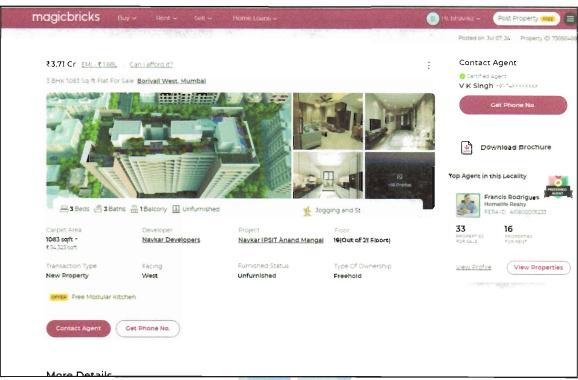
Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	housing.com	1083.00	3,50,00,000.00	32,300.00

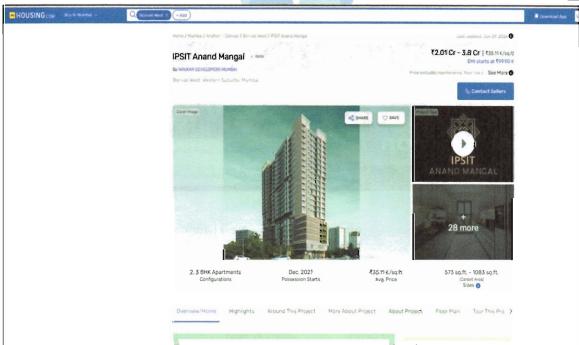






Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	19 th	Magickbricks.com	1083.00	3,71,00,000.00	34,257.00
2 BHK		Housing.com	573.00	2,01,00,000.00	35.078.00



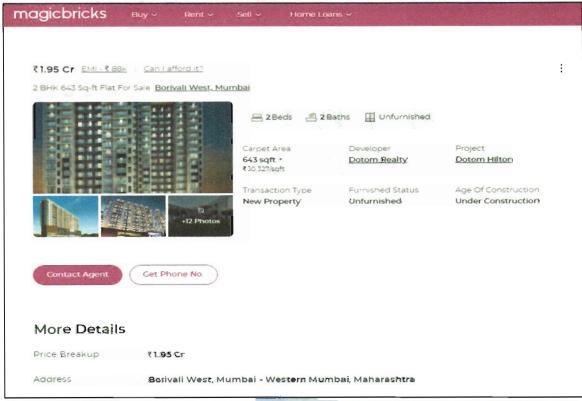


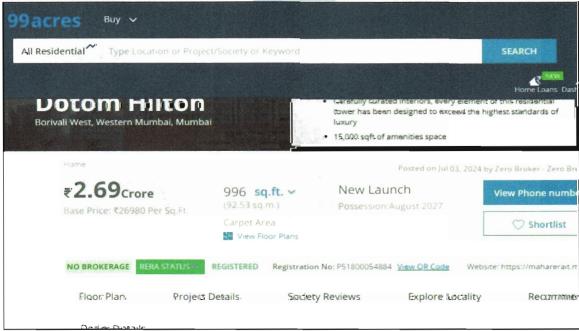




Price Indicators Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	-	Magickbricks.com	643.00	1,95,00,000.00	30,300.00
3 BHK		99acrs.com	996.00	2,69,00,000.00	26,980.00







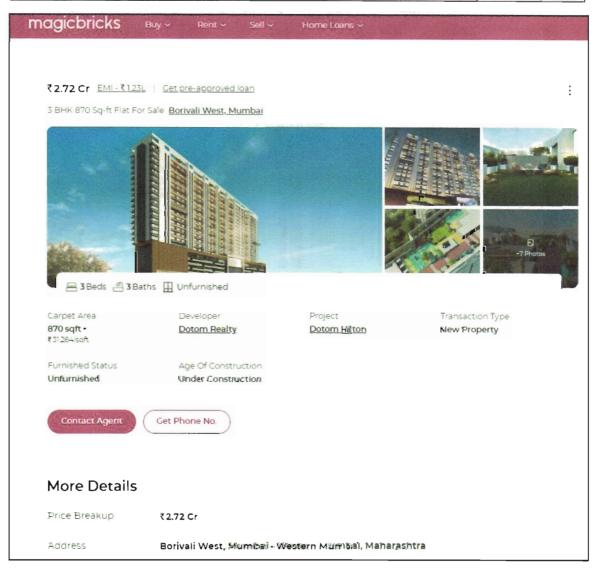
Since 1989





Price Indicators Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	-	Magickbricks.com	870.00	2,72,00,000.00	31,300.00



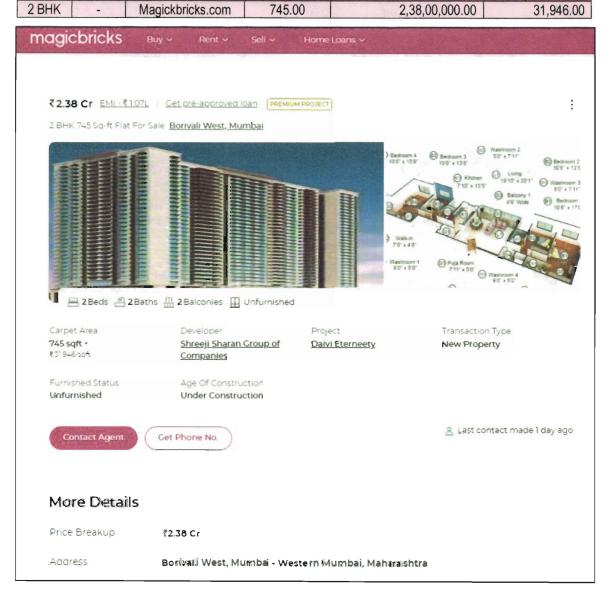






Projects nearby Locality

Floor Source Carpet Area in Sq. Ft. Value in ₹ Rate / Sq. Ft. on Carpet Area



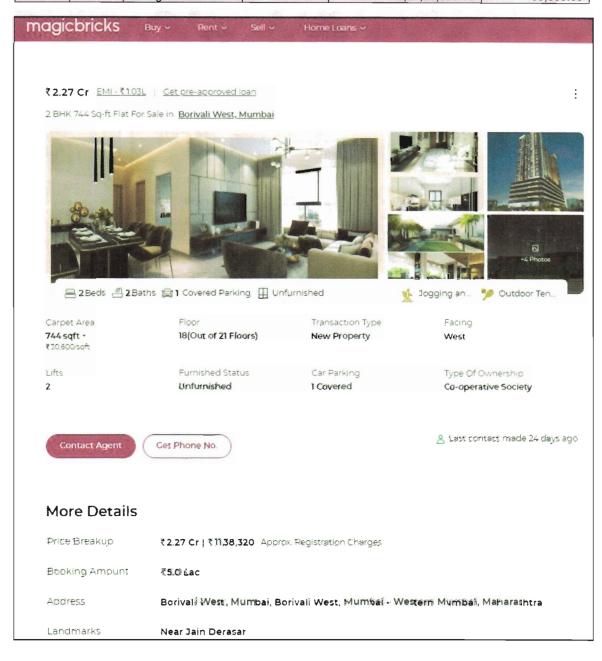


Comp.



Price Indicators Projects nearby Locality

Comp.	Floor	Source	Built Up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK		Magicbricks.com	744.00	2,27,00,000.00	30,600.00



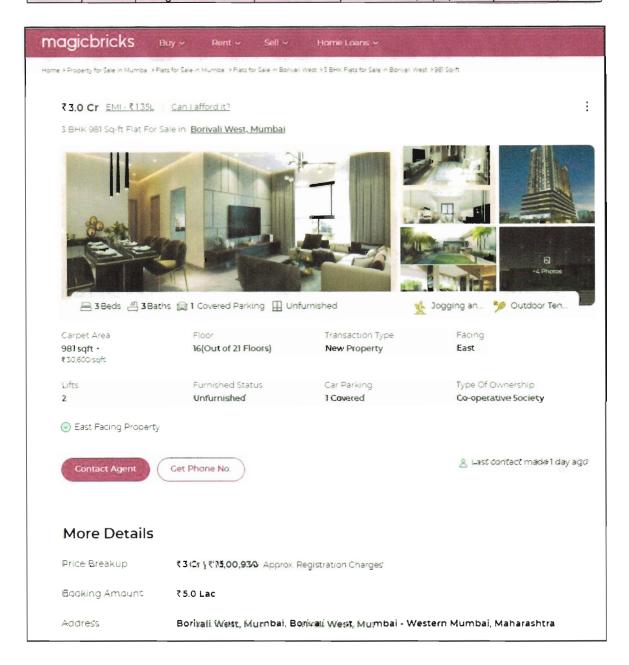






Price Indicators Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK		magickbricks.com	981.00	3,00,00,000.00	30,600.00





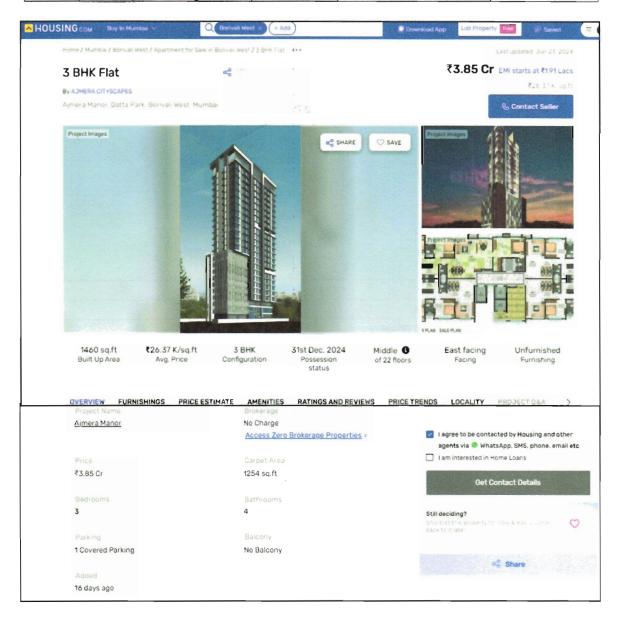
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Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
3 BHK	-	housing.com	1254.00	3,85,00,000.00	30,700.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 10.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
Chalikwar B. Chalikwar, oPvastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2024.07.10 15:22:33 +05:30

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

Enc	Enclosures					
1.	Declaration from the valuer					
2.	Model code of conduct for valuer					
3.	Photograph not allowed					
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications					
	(Apps)/Internet sites (eg. Google earth)/etc					
5.	Any other relevant documents/extracts					





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. The information furnished in my valuation report dated 10.07.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. We have not allowed inspection internally & externally.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of **Conduct** for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration).
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957
- i. I am the Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.
- I. Valuer/authorized representative have visited & valued the right property.

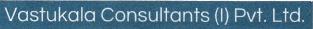


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	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. Navkar Developers.
2.	Purpose of valuation and appointing authority	As per request from Punjab National Bank, BKC Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Pratik Jain – Valuation Engineer Bhavika Chavan – Technical Officer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 03.07.2024 Valuation Date - 10.07.2024 Date of Report - 10.07.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 03.07.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



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- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



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Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Master Valuation of the property under reference as on 10th July 2024.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4 Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose as per the details provided.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

B. Chalikwar

Sharadkumar Digitally signed by Sharadkumar 8. Chalikwar DN: cn=Sharadkumar 8. Chalikwar, o=Vastukala Consultants (l) Pvt. Ltd., ou:=CMD, email=cmd@vastukala.org, c=IN Date: 2024.07.10 15:22:56 +05'30'

Director Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138



