

## Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Mrs. Manju Vinod Bohra & Mr. Kalpesh Vinod Bohra

Residential Flat No. 503, 5th Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615, State – Maharashtra, Country – India.

Latitude Longitude - 19°16'32.8"N 72°57'35.0"E

## **Valuation Prepared for: Cosmos Bank**

**Fort Branch** 

229/231, Bazar Gate, Perin Nariman St, Borabazar Precinct, Ballard Estate, Fort, Mumbai, Maharashtra - 400 001, State - Maharashtra, Country - India



#### Our Pan India Presence at:

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Aurangabad Pune

Thane Nashik

Ahmedabad Opelhi NCR

Rajkot  💡 Raipur Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 2247495919** 

🔀 mumbai@vastukala.co.in www.vastukala.co.in



## Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Cosmos Bank / Fort Branch / Mrs. Manju Vinod Bohra (009636/2307022)

www.vastukala.co.in

Vastu/Mumbai/07/2024/009636/2307022 02/7-26-PRRJ

Date: 02.07.2024

#### VALUATION OPINION REPORT

The property bearing Residential Flat No. 503, 5th Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane - 400615, State - Maharashtra, Country -India belongs to Mrs. Manju Vinod Bohra & Mr. Kalpesh Vinod Bohra.

#### Boundaries of the property.

North Internal Road South Golibar Road East Shree Saket West A Sing

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for at ₹ 48,27,950.00 (Rupees Forty-Eight Lakh Twenty-Seven Thousand Nine Hundred Fifty Only)

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



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B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

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# Residential Flat No. 503, 5<sup>th</sup> Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615, State – Maharashtra, Country – India Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 02.07.2024 for Bank Loan Purpose	
2	Date of inspection	01.07.2024	
3	Name of the owner/ owners	Mrs. Manju Vinod Bohra & Mr. Kalpesh Vinod Bohra	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available	
5	Brief description of the property	Address: Residential Flat No. 503, 5th Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615, State – Maharashtra, Country – India.  Contact Person: Mr. Nandkishor (Banker) Contact No. 9769097888	
6	Location, street, ward no	Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615.	
	Survey/ Plot no. of land	Old Survey No. 136, Hissa No. 3, New Survey No. 17, Hissa No. 3 of Village – Owale	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	ols, All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 785.00 (Area as per actual site measurement for Amalgamated Flat No. 503 & 504)	



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		Caret Area in Sq. Ft. = 372.00 (Area of Flat No. 503 as per Agreement for Sale)  Built Up Area in Sq. Ft. = 446.00 (Carpet as per Agreement + 20%)
13	Roads, Streets or lanes on which the land is abutting	Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615.
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	N.A.
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	N.A.
24	Is the building owner occupied/ tenanted/ both?	Vacant
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.





25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible – As per TMC norms  Percentage actually utilized – Details not available		
26	RENTS				
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.		
	(ii)	Portions in their occupation	N.A.		
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 10,500.00 Expected rental income per month		
	(iv)	Gross amount received for the whole property	N.A.		
27		any of the occupants related to, or close to less associates of the owner?	Information not available		
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N. A.		
29	Give details of the water and electricity charges, If any, to be borne by the owner		N. A.		
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars		N. A.		
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.		
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available		
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available		
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.		
37		any standard rent been fixed for the nises under any law relating to the control	N. A.		





	of rent?			
	SALES			
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records		
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.		
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.		
	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of Completion – 2006 (As per Occupancy Certificate)		
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.		
43	For items of work done on contract, produce copies of agreements	N. A.		
44	For items of work done by engaging Labour directly, give basic rates of materials and supported by documentary proof.	N. A.		
	Remark: As per site inspection, Flat No. 503 & 504 internally amalgamated to form a single flat having single entrance door. The said valuation is of Flat No. 503 only. For the purpose of valuation, we have considered the area as per agreement for sale of Flat No. 503.			

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Fort Branch to assess fair market value as on 02.07.2024 for Residential Flat No. 503, 5<sup>th</sup> Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615, State – Maharashtra, Country – India belongs to Mrs. Manju Vinod Bohra & Mr. Kalpesh Vinod Bohra.

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 19.01.2019 between Mr. Bhavesh Ulhas Gharat & Mr. Yogesh Ulhas
	Gharat (The Vendor's) And Mrs. Manju Vinod Bohra & Mr. Kalpesh Vinod Bohra (The Purchaser's).
2	Copy of Occupancy Certificate dated 25.05.2006 issued by Thane Municipal Corporation.
3	Copy of Commencement Certificate No. V. P. No. 2003 / 117 / TMC / TDD / 751 dated 31.05.2004 issued
	by Thane Municipal Corporation.





#### LOCATION:

The said building is located at Old Survey No. 136, Hissa No. 3, New Survey No. 17, Hissa No. 3 of Village – Owale, Taluka & District – Thane. The property falls in Residential Zone. It is at a travelling distance 12.5 Km. from Thane railway station.

#### **BUILDING:**

The building under reference is having Stilt + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 5th Floor is having 2 Residential Flat. The building is having 2 lifts.

#### **Residential Flat:**

The residential Flat under reference is situated on the 5<sup>th</sup> Floor. As per site inspection, Flat Nos. 503 & 504 are internally amalgamated to form a single flat having single entrance door. The said valuation is for Flat No. 503. The composition of amalgamated flat consists of 3 Bedroom + Living Room + Kitchen + 3 Toilets + Flowerbed Area + Cupboard Area (i.e., 3BHK Flat + 3 Toilets). The residential Flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing, cement plastering with POP false ceiling etc.

#### Valuation as on 2<sup>nd</sup> July 2024

#### **Deduct Depreciation:**

Year of Construction of the building	/ :	2006 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	18 Years
Cost of Construction	V	446.00 X 2,500.00 = ₹ 11,15,000.00
Depreciation {(100-10) X 18 / 60}	:	27.00%
Amount of depreciation	:	₹ 3,01,050.00
Guideline rate obtained from the Stamp Duty	:	₹ 98,910.00 per Sq. M.
Ready Reckoner for new property		i.e., ₹ 9,189.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 84,958.00 per Sq. M.
		i.e., ₹ 7,893.00 per Sq. Ft.
Prevailing market rate	:	₹ 11,500.00 per Sq. Ft.
Value of property as on 02.07.2024	:	446.00 Sq. Ft. X ₹ 11,500.00 = ₹ 51,29,000.00





(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	:	₹ 51,29,000.00 - ₹ 3,01,050.00 =
02.07.2024		₹ 48,27,950.00
Total Value of the property	:	₹ 48,27,950.00
The realizable value of the property	:	₹ 43,45,155.00
Distress value of the property	:	₹ 38,62,360.00
Insurable value of the property (446.00 X 2,500.00)	:	₹ 11,15,000.00
Guideline value of the property (446.00 X 7,893.00)	:	₹ 35,20,278.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 503, 5<sup>th</sup> Floor, B Wing, "Shree Prastha Co-op. Hsg. Soc. Ltd.", Near Shri Ram Hospital, Owale, Ghodbunder Road, Thane (West), Thane – 400615, State – Maharashtra, Country – India for this particular purpose at ₹ 48,27,950.00 (Rupees Forty-Eight Lakh Twenty-Seven Thousand Nine Hundred Fifty Only) as on 2<sup>nd</sup> July 2024.

#### **NOTES**

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 2<sup>nd</sup> July 2024 is ₹ 48,27,950.00 (Rupees Forty-Eight Lakh Twenty-Seven Thousand Nine Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



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For Community
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#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

### Main Building

1.	No. of floors and height of each floor		Stilt + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat	
		•	situated on 5th Floor	
3	Year of construction		2006 (As per occupancy certificate)	
4	Estimated future life		42 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of co	nstruction- load bearing	R.C.C. Framed Structure	
	walls/RCC	frame/ steel frame		
6	Type of for	undations	R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls	
		54	are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	Windows	Teak wood door frame with flush shutters,	
	/		Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12		nd terracing	R.C.C. Slab	
13	7,47%	chitectural or decorative features,	Yes	
	if any			
14	(i)	Internal wiring – surface or	Concealed electrification	
		conduit		
	(ii)	Class of fittings: Superior/	Concealed plumbing	
		Ordinary/ Poor.		
15				
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins	71/	
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior		Ordinary	
	white/ordin			
17	Compound		R.C.C. Framed Structure with 9" thick external	
	Height and		walls and 6" thick internal brick walls	
40	Type of co		41:0	
18		and capacity	1 Lift	
19	_	ind sump – capacity and type of	R.C.C tank	
00	construction		DOO took on towns	
20	Over-head		R.C.C tank on terrace	
	Location, capacity			
24	Type of construction		May be presided as you requirement	
21	Pumps- no. and their horse power		May be provided as per requirement	
22		d paving within the compound	Cement concrete in open spaces, etc.	
00		te area and type of paving	Composite d to Municipal Courses as Courters	
23		isposal – whereas connected to	Connected to Municipal Sewerage System	
		vers, if septic tanks provided, no.		
<u> </u>	and capac	ally		



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Architects & Testing of the Consultants
Landers & Engineer

Landers & Engineer

Mills Appraisers (1)

Landers & Mills Appraisers (1)

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## Actual site photographs





















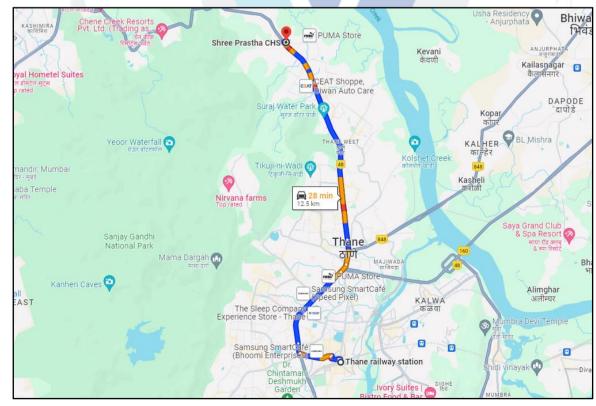
Since 1989



## **Route Map of the property**

Site<sub>ı</sub>u/r





#### Latitude Longitude - 19°16'32.8"N 72°57'35.0"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 12.5 Km.)



Since 1989





## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	94,200.00			
Increase by 10% on Flat Located on 15th & 16th Floor	4,710.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)		Sq. Mtr.	9,189.00	Sq. Ft.
(A)	98,910.00		1	•
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	21,400.00			
The difference between land rate and building rate (A – B = C)	77,510.00		17. //	
Depreciation Percentage as per table (D) [100% - 18%]	82%		1	
(Age of the Building – 18 Years)			7.1	
Rate to be adopted after considering depreciation [B + (C x D)]	84,958.00	Sq. Mtr.	7,893.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

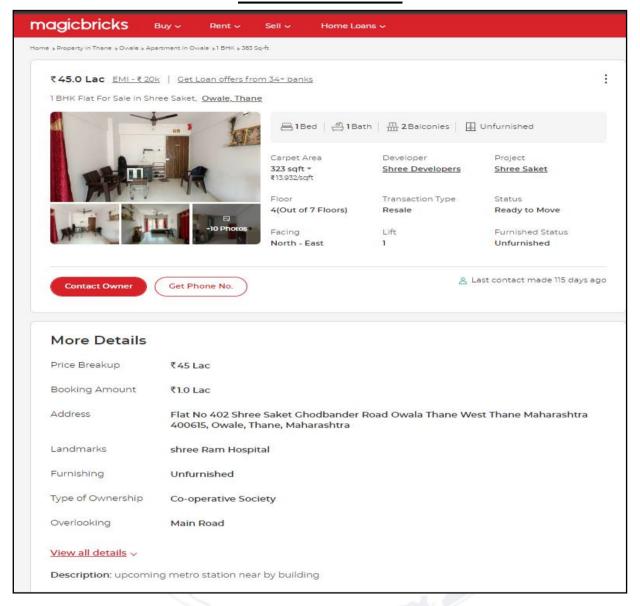
Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





## **Price Indicators**



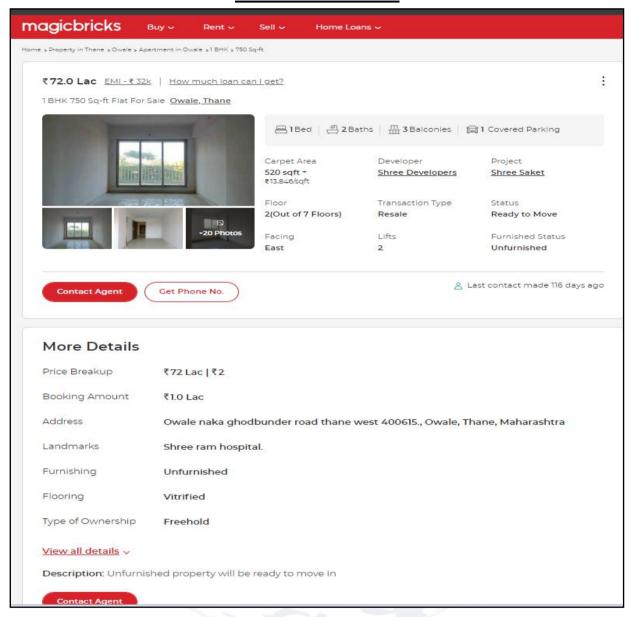
Property	Flat		
Source	<u>magicbricks</u>		
Floor	-		
	Carpet	Built Up	Saleable
Area	323.00	388.00	465.00
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹ 13,932.00	₹ 11,610.00	₹ 9,675.00



Valuers & Appraisers (1)

Architects & archi

## **Price Indicators**



Property	Flat		
Source	<u>magicbricks</u>		
Floor	-		
	Carpet	Built Up	Saleable
Area	520.00	624.00	749.00
Percentage	-	20%	20%
Rate Per Sq. Ft.	₹ 13,846.00	₹ 11,538.00	₹ 9,615.00



Valuers & Appraisers
Architect & Engineers (i)
Constitution Designation
Constitution Designation
Constitution

# **Sale Instance**

दुय्यम निबंधक : सह दु.नि.ठाणे 5 दस्त क्रमांक : 14779/2022

Note:-Generated Through eSearch Module,For original report please contact concern SRO office.

नोदंणी : Regn:63m

#### गावाचे नाव: ओवळे

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	4500000
(३) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार	4349214
आकारणी देतो की पटटेदार ते नमुद करावे)	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्णन :सदिनका नं: बी/404, माळा नं: 4 था मजला,बी विंग, इमारतीचे नाव: श्रीप्रस्थ को. ऑप.हौ.सो.लि., ब्लॉक नं: ओवळा, रोड : घोडबंदर रोड,ठाणे प., इतर माहिती: मौजे- ओवळे,ठाणे येथील सदिनकेचे क्षेत्रफळ ४१४ चौ.फुट कारपेट एरिया.( ( Survey Number : Survey No.
	17, Hissa No. 3;))
(5) क्षेत्रफळ	414 चौ.फूट
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या	1): नाव:-नितीन रघुनाथ कदम वय:-43 पत्ता:-प्लॉट नं: सदनिका क्रं. 404, माळा नं: 4 था मजला, बी विंग, इमारतीचे
	ा नाव: श्री प्रस्थ को. ऑप.हौ.सो.लि., ब्लॉक नं: ओवळा नाका, रोड नं: घोडबंदर रोड, ठाणे प., महाराष्ट्र, ठाणे.  पिन
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	कोडः-400615 पॅन नं:-AMJPK2635G
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा	1): नाव:-महेश मधुकर महाडीक वय:-39; पत्ता:-प्लॉट नं: सदिनका क्रं. 1/7, माळा नं: -, इमारतीचे नाव: जमेला बेगम
दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	चाळ, ब्लॉक नं: मेघवाडी, रोड नं: जोगेश्वरी पु. मुंबई, महाराष्ट्र, मुम्बई.   पिन कोड:-400060  पॅन नं:-AOFPM6179K
असल्यास,प्रतिवादिचे नाव व पत्ता	
(९) दस्तऐवज करुन दिल्याचा दिनांक	07/09/2022
(10)दस्त नोंदणी केल्याचा दिनांक	07/09/2022
(11)अनुक्रमांक,खंड व पृष्ठ	14779/2022
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	315000
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000
(14)शेरा	
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed t it.

Property	Flat			
Source	Index II			
Floor	-			
	Carpet	Built Up	Saleable	
Area	414.00	496.00	596.00	
Percentage	-	20%	20%	
Rate Per Sq. Ft.	₹ 10,876.00	₹ 9,058.00	₹ 7,548.00	





#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 2<sup>nd</sup> July 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for at ₹ 48,27,950.00 (Rupees Forty-Eight Lakh Twenty-Seven Thousand Nine Hundred Fifty Only)

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O./Credit/67/2019-20



