

Vastukala Consultants (I) Pvt. Ltd.

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Aparna Chandrakant Shinde

Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village - Kulgaon, Badlapur (West), Taluka -Ambernath, District - Thane, PIN Code - 421 501, State - Maharashtra, Country - India.

Latitude Longitude - 19°09'42.6"N 73°15'03.1"E

Valuation Done for:

Cosmos Bank

Ambernath Branch

Panvelkar Pride, Shop No. 1 to 4, Plot No. 63 - 64, C. T. S. No. 4740, Near Hutatma Chowk, Ambernath (East), State - Maharashtra, Country - India.



Our Pan India Presence at:

Nanded

Thane Nashik

Ahmedabad Opelhi NCR Rajkot

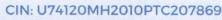
Raipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

***** +91 2247495919

🌌 mumbai@vastukala.co.in www.vastukala.co.in





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Vastu/Thane/06/2024/9583/2306979 29/03-423-PSSK

Date: 29.06.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village - Kulgaon, Badlapur (West), Taluka - Ambernath, District - Thane, PIN Code - 421 501, State - Maharashtra, Country - India belongs to Mrs. Aparna Chandrakant Shinde.

Boundaries of the property.

Evershine CHSL North

South Internal Road

East **Dwarkadhish Apartment**

Kanchan Vaibhay CHSL West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.06.29 12:18:06 +05'30'



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01

Our Pan India Presence at:

Nanded

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Ahmedabad Rajkot

O Delhi NCR Raipur

Jaipur

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in



<u>Valuation Report of Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc.</u>
<u>Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

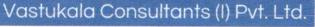
REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 29.06.2024 for Banking Purpose				
2	Date of inspection	28.06.2024				
3	Name of the owner/ owners	Mrs. Aparna Chandrakant Shinde				
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership				
Brief description of the property		Address: Residential Flat No. 401, 4th Floor "Vaishnavi Apartment", Vaishnavi Krupa Co-Op Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Nea Mhatre Garden, Rameshwadi, Village – Kulgaor Badlapur (West), Taluka – Ambernath, District Thane, PIN Code – 421 501, State – Maharashtra Country – India. Contact Person: Mr. Ashish Singh (Tenant) Contact No.: 7028171349				
6	Location, street, ward no	Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane				
	Survey/ Plot no. of land	Plot No. 3, Survey No. 73, Hissa No. 15 (Part) of Village - Kulgaon				
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area				
9	Classification of locality-high class/ middle class/poor class	Middle Class				
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity				
11	Means and proximity to surface communication by which the locality is served LAND	Served by Buses, Taxies, Auto and Private cars				
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 407.00 (Area as per Actual Site Measurement)				



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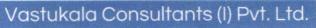


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	The second secon	Carpet Area in Sq. Ft. = 426.00 (Area as per Agreement for Sale) Built Up Area in Sq. Ft. = 512.00 (Carpet + 20%)
13	Roads, Streets or lanes on which the land is abutting	Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane.
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	no panero actividos of the to
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied – Mr. Ashish Singh Rented since – 3 Years ₹ 4,000.00 present rental income per month
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Tenant Occupied



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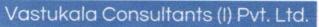
STREET A Appropriate

Out of the control of the contro

25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per KBMC norms Percentage actually utilized - Details not available				
26	RENTS						
	(i) Names of tenants/ lessees/ licensees, etc		Mr. Ashish Singh				
	(ii)	Portions in their occupation	Fully Tenant Occupied				
		Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 4,000.00 Expected rental income per month				
	1,,,	Gross amount received for the whole property	N.A.				
27		y of the occupants related to, or close to ss associates of the owner?	N.A.				
28	of fixt	arate amount being recovered for the use ures, like fans, geysers, refrigerators, g ranges, built-in wardrobes, etc. or for es charges? If so, give details	N. A.				
29		etails of the water and electricity charges, to be borne by the owner	N. A.				
30			N. A.				
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.				
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.				
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.				
34	1	s the amount of property tax? Who is to ? Give details with documentary proof	Information not available				
35			Information not available				
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?		N. A.				
37	Has a	any standard rent been fixed for the ses under any law relating to the control	N. A.				
	SALES	S					
38		stances of sales of immovable property ocality on a separate sheet, indicating the	As per sub registrar of assurance records				







	Name and address of the property, registration	Total supprise 20 out to the factories
	No., sale price and area of land sold.	et megas, ad Turasa" – parae
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
121112	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2012 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	And American

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Ambernath Branch to assess fair market value as on 29.06.2024 for Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India belongs to Mrs. Aparna Chandrakant Shinde.

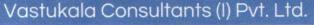
We are in receipt of the following documents:

1	Copy of Agreement for sale dated 24.06.2024 between Mr. Sital Singh Pal (the Vendor's / Transferor's)
	and Mrs. Aparna Chandrakant Shinde (the Purchaser's / Transferee's)
2	Copy of Commencement Certificate No. KBMC / BP / 532 - 119 dated 27.07.2009 issued by Kulgaon
	Badlapur Municipal Council.
3	Copy of Occupancy Certificate No. KBMC / BP / 2415 dated 21.01.2012 issued by Kulgaon Badlapur
	Municipal Council.
4	Copy of Property Tax Bill No. 157813 dated 09.05.2023 for the year 2023-2024 issued by Kulgaon
	Badlapur Municipal Council.
5	Copy of Electricity Bill Consumer No. 021540145412 for the month of May - 2024 in the name of Mr.
	Sital Singh Pal issued by MSEDCL.
6	Copy of Share Certificate No. 017 dated 05.03.2017 in the name of Mr. Sital Singh Pal issued by
	Vaishnavi Krupa Co-op. Hsg. Soc. Ltd.

LOCATION:



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The said building is located at Plot No. 3, Survey No. 73, Hissa No. 15 (Part) of Village - Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane. The property falls in Residential Zone. It is at a travelling distance 1.5 KM. from Badlapur railway station.

BUILDING:

The building under reference is having (Part) Ground + (Part) Stilt + 4th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. 4th Floor is having 4 Residential Flat. Lift is not provided in the building.

Residential Flat:

The property is a Residential Flat located on 4th Floor. The composition of Flat is having 1 Bedroom + Living + Kitchen + Bath + WC + Passage + Flowerbed Area. The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters door, Powder Coated Aluminum sliding windows, Concealed electrification & plumbing.

Valuation as on 29th June 2024

The Built Up Area of the Residential Flat	:	512.00 Sq. Ft.	_48f_uf36_

Deduct Depreciation:

Value of property as on 29.06.2024	:	512.00 Sq. Ft. X ₹ 3,800.00 = ₹ 19,45,600.00
Guideline rate (after depreciate)		₹ 36,824.00 per Sq. M. i.e. ₹ 3,421.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 40,480.00 per Sq. M. i.e. ₹ 3,761.00 per Sq. Ft.
Amount of depreciation	:	₹ 1,84,320.00
Depreciation {(100-10) X 12 / 60}	:	18.00%
Cost of Construction	:	512.00 Sq. Ft. X ₹ 2,000.00 = ₹ 10,24,000.00
Age of the building as on 2024	:	12 years
Expected total life of building	1	60 Years
Year of Construction of the building		2012 (As per Occupancy Certificate.)

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 29.06.2024	: ₹ 19,45,600.00 (-) ₹ 1,84,320.00 = ₹ 17,61,280.00	
Total Value of the property	: ₹ 17,61,280.00	
The realizable value of the property	: ₹ 15,85,152.00	A CH





Distress value of the property	:	₹ 14,09,024.00
Insurable value of the property (512.00 X ₹ 2,000.00)	:	₹ 10,24,000.00
Guideline Value of the property (As per Index II)	:	₹ 17,36,000.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India for this particular purpose at ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only) as on 29th June 2024.

NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
 fair market value of the property as on 29th June 2024 is ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty
 One Thousand Two Hundred Eighty Only). Value varies with time and purpose and hence this value
 should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

		l ecililical detalla	Main building		
1.	No. of floors and height of each floor		(Part) Ground + (Part) Stilt + 4th Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 4th Floor		
3	Year of construction		2012 (As per Occupancy Certificate)		
4	Estimated future life		48 Years Subject to proper, preventive periodic maintenance & structural repairs		
5		construction- load bearing walls/RCC eel frame	R.C.C. Framed Structure		
6	Type of f	oundations	R.C.C. Foundation		
7	Walls		All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions	3	6" thick brick wall		
9	Doors an	d Windows	Teak wood door frame with flush shutters door		
10	Flooring		Vitrified tiles flooring		
11	Finishing		Cement plastering with POP finishing		
12		and terracing	R.C.C. Slab		
13		architectural or decorative features, if	No		
14	(i)	Internal wiring – surface or conduit	Concealed Electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed Plumbing		
15	Sanitary installations				
	(i) No. of water closets		As per Requirement		
	(ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink				
16	Class of white/ord	fittings: Superior colored / superior	Ordinary		
17	Compour Height ar	nd wall	6'.0" High, R.C.C. column with B. B. masonry wall		
18	No. of lift	s and capacity	No Lifts		
19	1	round sump – capacity and type of	R.C.C tank		
20	Over-head tank Location, capacity Type of construction		R.C.C tank on terrace		
21	Pumps- no. and their horse power		May be provided as per requirement		
22		and paving within the compound mate area and type of paving	Chequred tiles in open spaces, etc.		
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System		





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Actual site photographs

















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Actual site photographs











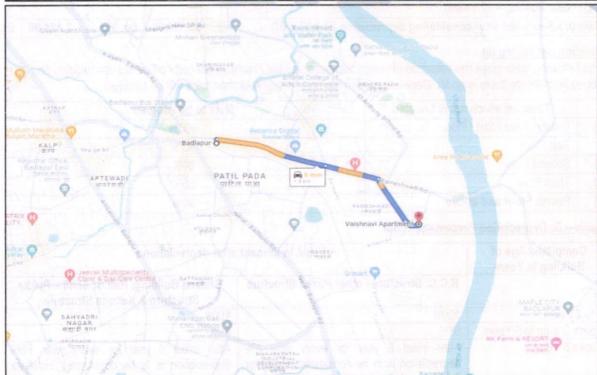




Route Map of the property

Site,u/r



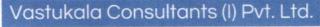


Latitude Longitude - 19°09'42.6"N 73°15'03.1"E

Note: The Blue line shows the route to site from nearest railway station (Badlapur – 1.5 KM.)



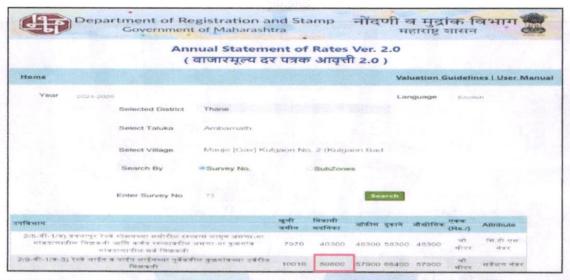
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Ready Reckoner Rate



Rate to be adopted after considering depreciation [B + (C x D)]	36,824.00	Sq. Mtr.	3,421.00	Sq. Ft.
(Age of the Building – 12 Years)				
Depreciation Percentage as per table (D) [100% - 12%]	88%	7 72 1		
The difference between land rate and building rate (A – B = C)	30,470.00			
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	10,010.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	40,480.00	Sq. Mtr.	3,761.00	Sq. Ft.
Reduced by 20% on Flat Located on 4th Floor	10,120.00			
Stamp Duty Ready Reckoner Market Value Rate for Flat	50,600.00			

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Ceased Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



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Values Appendix

Values Appendix

Appendix

Values Appendix

Appendix

Values Appendix

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Price Indicators

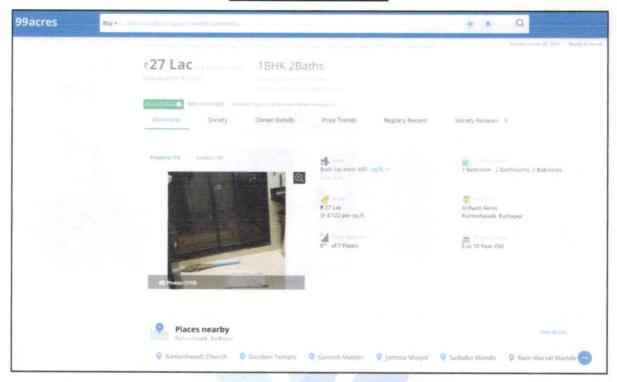


Property	Flat			
Source	Housing.com			
Floor	- gul 168 3 217 16982			
	Carpet	Built Up	Saleable	
Area	567.00	680.00	816.00	
Percentage	20%	15 Land	20%	
Rate Per Sq. Ft.	₹ 4,412.00	₹ 3,676.00	₹ 3,064.00	





Price Indicators



Property	Flat		
Source	99acres.com		
Floor	-		97
	Carpet	Built Up	Saleable
Area	546.00	655.00	786.00
Percentage	20%		20%
Rate Per Sq. Ft.	₹ 4,947.00	₹ 4,122.00	₹ 3,435.00



Sales Instance

92178	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर 2	
06-05-2024		दस्त क्रमांक : 4921/2024	
Note:-Generated Through eSearch Module, For original report please		नोदंणी:	
ontact concern SRO office.		Regn:63m	
	गावाचे नाव: कुळगाव		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	1325000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1282000		
(4) भू-मापन्,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर वर्णन :, इतर माहिती: मौजे कुळगांव,रमेश वाडी बदलापूर वेस्ट येथील सर्वे नं. 82.हि. नं. 15.प्लॉट नं. 1 ते 7,क्षेत्र 1903.84 चौ. मी. यावरील श्री सिध्दी विनायक हौ. कॉम्प्लेक्स,म्हणजेच ओम अमेय को. ऑ. हौ. सोसा. लि.,दुसरा मजला,बिल्डिंग नं.3 सदिनका क्र. 201,क्षेत्र 380 चौ. फुट बांधीव.(बांधकाम पुर्ण झाल्याची दि. 25/03/1997 अन्वये 26% वजावट).(मिहला खरेदीदार यांचे साठी मुद्रांक शुल्कातुन 1 टक्के सुट शासन निर्णय क्र.मुद्रांक -2021/अनौ.स.क.12/प्र.क्र.107/म-1 (धोरण),दिनांक- 31मार्च 2021 अन्वये.)((Survey Number : Survey No. 82/15, Plot No. 1 to 7 ;))		
(5) क्षेत्रफळ	380 चौ.फूट		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-विनता सखाराम चव्हाण वय:-43 पत्ता:-प्लॉट नं: 201, माळा नं: 2 रा मजला, इमारतीचे नाव: ओम अमेय को.ओप.हौ.सोसा.ली, ब्लॉक नं: रमेश वाडी, रोड नं: कुळगाव बादलापूर वेस्ट, महाराष्ट्र, ठाणे. पिन कोड:-421503 पॅन नं:-AFXPC8258A		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-अनिता राकेश जोशी वय:-48; पत्ता:-प्लॉट नं: 202, माळा नं: 2 रा मजला , इमारतीचे नाव: ओम अमेय को.ओप.ही.सोसा.ली , ब्लॉक नं: रमेश वाडी , रोड नं: कुळगाव बादलापूर वेस्ट , महाराष्ट्र, ठाणे. पिन कोड:-421503 पॅन नं:-DBNPS6656H		
(9) दस्तऐवज करुन दिल्याचा दिनांक	04/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	04/04/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	4921/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	66250		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	13250		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-:	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per		





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EFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 29th June 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





An ISO 9001: 2015 Certified Company

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.06.29 12:18:18 +05330

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763



