

## Vastukala Consultants (I) Pvt. Ltd.

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mrs. Aparna Chandrakant Shinde

Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village - Kulgaon, Badlapur (West), Taluka -Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India.

Latitude Longitude - 19°09'42.6"N 73°15'03.1"E

### **Valuation Done for:**

**Cosmos Bank** 

**Ambernath Branch** 

Panvelkar Pride, Shop No. 1 to 4, Plot No. 63 - 64, C. T. S. No. 4740, Near Hutatma Chowk, Ambernath (East), State – Maharashtra, Country – India.



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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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## Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Thane/06/2024/9583/2306979 29/03-423-PSSK Date: 29.06.2024

#### **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsq. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village - Kulgaon, Badlapur (West), Taluka - Ambernath, District - Thane, PIN Code - 421 501, State - Maharashtra, Country - India belongs to Mrs. Aparna Chandrakant Shinde.

#### Boundaries of the property.

**Evershine CHSL** North South Internal Road

East **Dwarkadhish Apartment** West Kanchan Vaibhav CHSL

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



**Director** 

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form – 01

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#### Read. Office

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Valuation Report of Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on
		29.06.2024 for Banking Purpose
2	Date of inspection	28.06.2024
3	Name of the owner/ owners	Mrs. Aparna Chandrakant Shinde
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India.  Contact Person: Mr. Ashish Singh (Tenant) Contact No.: 7028171349
6	Location, street, ward no	Samarth Nagar, Near Mhatre Garden,
		Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane
	Survey/ Plot no. of land	Plot No. 3, Survey No. 73, Hissa No. 15 (Part) of
		Village - Kulgaon
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 407.00
	Shape, dimension and physical features	(Area as per Actual Site Measurement)



Since 1989



	T	T
		Carpet Area in Sq. Ft. = 426.00 (Area as per Agreement for Sale)
		Built Up Area in Sq. Ft. = 512.00 (Carpet + 20%)
13	Roads, Streets or lanes on which the land is abutting	Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane.
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied – Mr. Ashish Singh Rented since – 3 Years ₹ 4,000.00 present rental income per month
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Tenant Occupied



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Engineer (I)
Fit Consultation

25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per KBMC norms  Percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	Mr. Ashish Singh
	(ii) Portions in their occupation	Fully Tenant Occupied
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 4,000.00 Expected rental income per month
	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the	As per sub registrar of assurance records





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	Name and address of the property, registration	
	No., sale price and area of land sold.	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a
		Residential Flat in a building. The rate is
		considered as composite rate.
40	If sale instances are not available or not relied	N. A.
	up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and	Year of Completion – 2012 (As per Occupancy
	year of completion	Certificate)
42	What was the method of construction, by	N. A.
	contract/By employing Labour directly/ both?	
43	For items of work done on contract, produce	N. A.
	copies of agreements	
44	For items of work done by engaging Labour	N. A.
	directly, give basic rates of materials and	
	Labour supported by documentary proof.	
	Remark:	

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Ambernath Branch to assess fair market value as on 29.06.2024 for Residential Flat No. 401, 4th Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India belongs to Mrs. Aparna Chandrakant Shinde.

#### We are in receipt of the following documents:

1	Copy of Agreement for sale dated 24.06.2024 between Mr. Sital Singh Pal (the Vendor's / Transferor's) and Mrs. Aparna Chandrakant Shinde (the Purchaser's / Transferee's)
2	Copy of Commencement Certificate No. KBMC / BP / 532 - 119 dated 27.07.2009 issued by Kulgaon Badlapur Municipal Council.
3	Copy of Occupancy Certificate No. KBMC / BP / 2415 dated 21.01.2012 issued by Kulgaon Badlapur Municipal Council.
4	Copy of Property Tax Bill No. 157813 dated 09.05.2023 for the year 2023-2024 issued by Kulgaon Badlapur Municipal Council.
5	Copy of Electricity Bill Consumer No. 021540145412 for the month of May – 2024 in the name of Mr. Sital Singh Pal issued by MSEDCL.
6	Copy of Share Certificate No. 017 dated 05.03.2017 in the name of Mr. Sital Singh Pal issued by Vaishnavi Krupa Co-op. Hsg. Soc. Ltd.

#### **LOCATION**:



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Lander's Engineer

MY2010 PVLVI

The said building is located at Plot No. 3, Survey No. 73, Hissa No. 15 (Part) of Village - Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane. The property falls in Residential Zone. It is at a travelling distance 1.5 KM. from Badlapur railway station.

#### **BUILDING:**

The building under reference is having (Part) Ground + (Part) Stilt + 4<sup>th</sup> Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. 4<sup>th</sup> Floor is having 4 Residential Flat. Lift is not provided in the building.

#### **Residential Flat:**

The property is a Residential Flat located on 4<sup>th</sup> Floor. The composition of Flat is having 1 Bedroom + Living + Kitchen + Bath + WC + Passage + Flowerbed Area. The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters door, Powder Coated Aluminum sliding windows, Concealed electrification & plumbing.

#### Valuation as on 29th June 2024

The Built Up Area of the Residential F	at	: (	512.00 Sq	. Ft.		

#### **Deduct Depreciation:**

Year of Construction of the building	<b>/:</b>	2012 (As per Occupancy Certificate.)	
Expected total life of building	:	60 Years	
Age of the building as on 2024	:	12 years	
Cost of Construction	\:	512.00 Sq. Ft. X ₹ 2,000.00 = ₹ 10,24,000.00	
Depreciation {(100-10) X 12 / 60}	V	18.00%	
Amount of depreciation	:	₹ 1,84,320.00	
Guideline rate obtained from the Stamp Duty	:	₹ 40,480.00 per Sq. M.	
Ready Reckoner for new property		i.e. ₹ 3,761.00 per Sq. Ft.	
Guideline rate (after depreciate)		₹ 36,824.00 per Sq. M.	
		i.e. ₹ 3,421.00 per Sq. Ft.	
Value of property as on 29.06.2024	:	512.00 Sq. Ft. X ₹ 3,800.00 = ₹ 19,45,600.00	

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	:	₹ 19,45,600.00 (-) ₹ 1,84,320.00 =
29.06.2024		₹ 17,61,280.00
Total Value of the property	:	₹ 17,61,280.00
The realizable value of the property	:	₹ 15,85,152.00



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Distress value of the property	:	₹ 14,09,024.00
Insurable value of the property (512.00 X ₹ 2,000.00)	:	₹ 10,24,000.00
Guideline Value of the property (As per Index II)	:	₹ 17,36,000.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 401, 4<sup>th</sup> Floor, "Vaishnavi Apartment", Vaishnavi Krupa Co-Op. Hsg. Soc. Ltd.", Plot No. 3, Samarth Nagar, Near Mhatre Garden, Rameshwadi, Village – Kulgaon, Badlapur (West), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India for this particular purpose at ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only) as on 29<sup>th</sup> June 2024.

#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 29<sup>th</sup> June 2024 is ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty
  One Thousand Two Hundred Eighty Only). Value varies with time and purpose and hence this value
  should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

#### I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### **ANNEXURE TO FORM 0-1**

#### Technical details

	Technical details	Main Building			
1.	No. of floors and height of each floor	(Part) Ground + (Part) Stilt + 4th Upper Floors			
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 4th Floor			
3	Year of construction	2012 (As per Occupancy Certificate)			
4	Estimated future life	48 Years Subject to proper, preventive periodic maintenance & structural repairs			
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure			
6	Type of foundations	R.C.C. Foundation			
7	Walls	All external walls are 9" thick and partition walls are 6" thick.			
8	Partitions	6" thick brick wall			
9	Doors and Windows	Teak wood door frame with flush shutters door			
10	Flooring	Vitrified tiles flooring			
11	Finishing	Cement plastering with POP finishing			
12	Roofing and terracing	R.C.C. Slab			
13	Special architectural or decorative features, if any	No			
14	(i) Internal wiring – surface or conduit	Concealed Electrification			
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed Plumbing			
15	Sanitary installations				
	(i) No. of water closets	As per Requirement			
	(ii) No. of lavatory basins	1)			
	(iii) No. of urinals	1//			
	(iv) No. of sink				
16	Class of fittings: Superior colored / superior white/ordinary.	Ordinary			
17	Compound wall	6'.0" High, R.C.C. column with B. B. masonry wall			
	Height and length				
	Type of construction				
18	No. of lifts and capacity	No Lifts			
19	Underground sump – capacity and type of construction	R.C.C tank			
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace			
21	Pumps- no. and their horse power	May be provided as per requirement			
22	Roads and paving within the compound approximate area and type of paving	Chequred tiles in open spaces, etc.			
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System			





## **Actual site photographs**



















## **Actual site photographs**













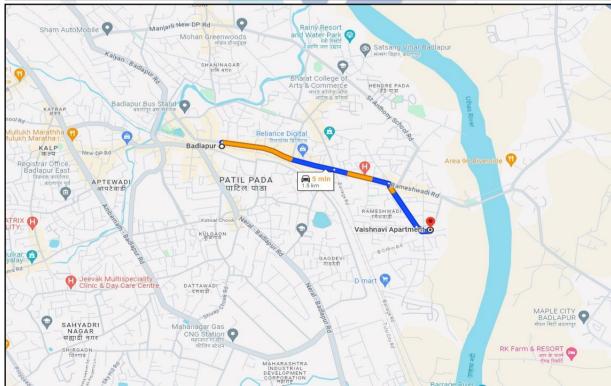




# Route Map of the property Site,u/r







Latitude Longitude - 19°09'42.6"N 73°15'03.1"E

Note: The Blue line shows the route to site from nearest railway station (Badlapur – 1.5 KM.)



Since 1989





## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	50,600.00			
Reduced by 20% on Flat Located on 4th Floor	10,120.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	40,480.00	Sq. Mtr.	3,761.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	10,010.00		17/	
The difference between land rate and building rate (A – B = C)	30,470.00		7.1	
Depreciation Percentage as per table (D) [100% - 12%]	88%		7)	
(Age of the Building – 12 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	36,824.00	Sq. Mtr.	3,421.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

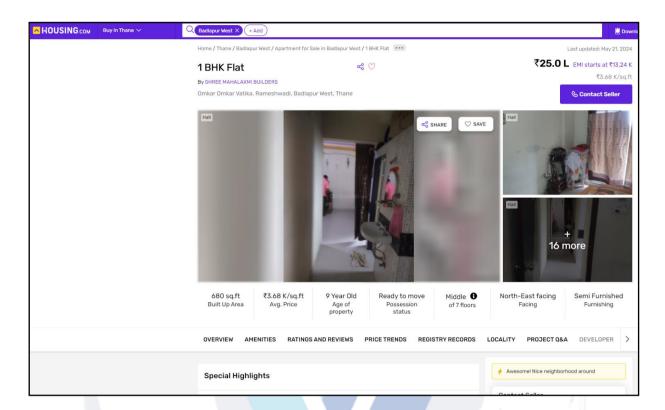
#### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Ceased Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



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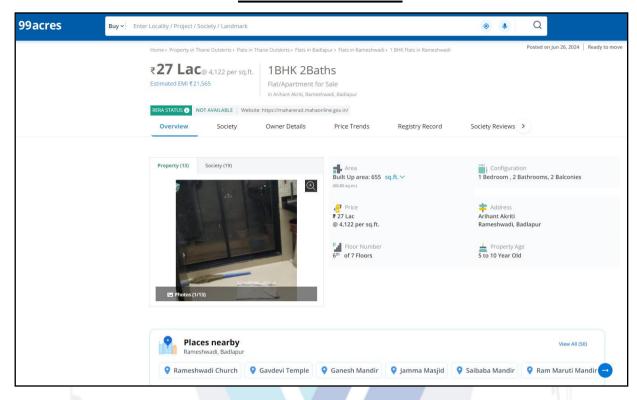
## **Price Indicators**



Property	Flat		
Source	Housing.com		. 7/
Floor	-		
	Carpet	Built Up	Saleable
Area	567.00	680.00	816.00
Percentage	20%	-	20%
Rate Per Sq. Ft.	₹ 4,412.00	₹ 3,676.00	₹ 3,064.00



## **Price Indicators**



Property	Flat  99acres.com		
Source			
Floor	-		- 7//
	Carpet	Built Up	Saleable
Area	546.00	655.00	786.00
Percentage	20%	-	20%
Rate Per Sq. Ft.	₹ 4,947.00	₹ 4,122.00	₹ 3,435.00





## **Sales Instance**

492178	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. उल्हासनगर 2	
06-05-2024		दस्त क्रमांक : 4921/2024	
Note:-Generated Through eSearch Module,For original report please		नोदंणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव: कुळगाव		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	1325000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1282000		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर वर्णन :, इतर माहिती: मौजे कुळगांव,रमेश वाडी बदलापूर वेस्ट येथील सर्वे नं. 82,हि. नं. 15,प्लॉट नं. 1 ते 7,क्षेत्र 1903.84 चौ. मी. यावरील श्री सिध्दी विनायक हौ. कॉम्प्लेक्स,म्हणजेच ओम अमेय को. ऑ. हौ. सोसा. लि.,दुसरा मजला,बिल्डिंग नं.3 सदिनका क्र. 201,क्षेत्र 380 चौ. फुट बांधीव.(बांधकाम पुर्ण झाल्याची दि. 25/03/1997 अन्वये 26% वजावट).(महिला खरेदीदार यांचे साठी मुद्रांक शुल्कातुन 1 टक्के सुट शासन निर्णय क्र.मुद्रांक -2021/अनौ.स.क.12/प्र.क्र.107/म-1 (धोरण),दिनांक- 31मार्च 2021 अन्वये.)( (Survey Number: Survey No. 82/15, Plot No. 1 to 7;))		
(5) क्षेत्रफळ	380 चौ.फूट		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-विनता सखाराम चव्हाण वय:-43 पत्ता:-प्लॉट नं: 201, माळा नं: 2 रा मजला, इमारतीचे नाव: ओम अमेय को.ओप.हौ.सोसा.ली, ब्लॉक नं: रमेश वाडी, रोड नं: कुळगाव बादलापूर वेस्ट, महाराष्ट्र, ठाणे. पिन कोड:-421503 पॅन नं:-AFXPC8258A		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-अनिता राकेश जोशी वय:-48; पत्ता:-प्लॉट नं: 202, माळा नं: 2 रा मजला , इमारतीचे नाव: ओम अमेय को.ओप.हौ.सोसा.ली , ब्लॉक नं: रमेश वाडी , रोड नं: कुळगाव बादलापूर वेस्ट , महाराष्ट्र, ठाणे. पिन कोड:-421503 पॅन नं:-DBNPS6656H		
(9) दस्तऐवज करुन दिल्याचा दिनांक	04/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	04/04/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	4921/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	66250		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	13250		
(14)शेरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(ii) within the limits of any Municipal Council, Nagarpanchayat or Cantonment Area annexed to it, or any rural area within the limits of the Mumbai Metropolitan Region Development Authority or any other Urban area not mentioned in sub clause (i), or the Influence Areas as per		





#### **EFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 29th June 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 17,61,280.00 (Rupees Seventeen Lakh Sixty One Thousand Two Hundred Eighty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.



