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An ISO 9001 : 2015 Certified Company

CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr.Sahebrao Sampatrao Gawale &
Mrs.Apurva Sahebrao Gawale**

Residential Flat No.302, Third Floor, Wing-D " Garden County ", Survey No.307/2,
Plot No.1 to 5, Near Ganesh Mandir, Vrindavan Nagar, Village – Adgaon , Taluka &
District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.

Latitude Longitude: 20°00'50.9"N 73°50'31.4"E

Intended User :

**Bank of Baroda
Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road,
Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

Our Pan India Presence at :

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Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,
Powai, Andheri East, **Mumbai** :400072, (M.S), India

☎ +91 22 47495919

✉ mumbai@vastukala.co.in

🌐 www.vastukala.co.in



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No.302, Third Floor, Wing-D " Garden County", Survey No.307/2, Plot No.1 to 5, Near Ganesh Mandir, Vrindavan Nagar, Village – Adgaon , Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India belongs **Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale**

Boundaries of the property.

Boundaries	Building	Flat
North	12.00 Mtr Road	Garden
South	Survey No.307 Part	Flat No. D-301
East	9.00 Mtr Road	Flat No. D-303
West	12.00 Mtr Road	Wing-B

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 65,99,880.00 (Rupees Sixty-Five Lakh Ninety-Nine Thousand Eight Hundred Eighty Only)**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Sharadkumar B. Chalikwar
Director

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2024.07.02 16:54:46 +05'30'

Auth. Sign.

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Encl: Valuation report.



Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Chief Manager,
Bank of Baroda
Regional Office
 BSNL Building, Datta Mandir Road, Nashik Road,
 Nashik, PIN – 422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

i	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 01.07.2024
	b) Date on which the valuation is made	: 02.07.2024
3.	List of documents produced for perusal:	
	1) Copy of Agreement for Sale Vide No.186/2018 Dated.23.01.2018	
	2) Copy of Commencement Certificate No. LND / BP/ Panch/ C-1/ 1212 dated 19.03.2011 issued by Nashik Municipal Corporation.	
	3) Copy of Occupancy Certificate Javak No.NRV/15629/2321 Dated.02.09.2013, issued by Nashik Municipal Corporation	
	4) Copy of Approved Building Plan Accompanying Commencement Certificate No. C-1/ 1212 dated 19.03.2011, issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	<p>Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale.</p> <p>Address: Residential Flat No.302, Third Floor, Wing-D " Garden County ", Survey No.307/2, Plot No.1 to 5, Near Ganesh Mandir, Vrindavan Nagar, Village – Adgaon , Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India.</p> <p>Contact Person: Mr.Sahebrao Sampatrao Gawale (Owner) Contact No. +91 8380080014 Joint Ownership</p>
5.	Brief description of the property (Including Leasehold / freehold etc.)	<p>The property is a Residential Flat No.302 is located on Third Floor.</p> <p>As per Approved Plan the composition of flat is Living + Kitchen + 3 Bedroom + Wc + Bath + Passage+ Balcony (i.e. 3BHK).</p> <p>The property is at 8.3 Km. distance from nearest railway station Nashik Road.</p> <p>Landmark: Near Ganesh Mandir</p>

5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.	
6.	Location of property	:		
	a) Plot No. / Survey No.	:	Survey No.307/2, Plot No.1 to 5	
	b) Door No.	:	Residential Flat No.302	
	c) T.S. No. / Village	:	Village – Adgaon	
	d) Ward / Taluka	:	Taluka – Nashik	
	e) Mandal / District	:	District – Nashik	
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. C-1/ 1212 dated 19.03.2011, issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik	
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik	
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7.	Postal address of the property	:	Residential Flat No.302, Third Floor, Wing-D " Garden County ", Survey No.307/2, Plot No.1 to 5, Near Ganesh Mandir , Vrindavan Nagar, Village – Adgaon , Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India	
8.	City / Town	:	Nashik	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9.	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Adgaon Nashik Municipal Corporation	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13.	Dimensions / Boundaries of the Property / Building		As per Actual Site	As per the Deed
	North	:	12.00 Mtr Road	12.00 Mtr Road
	South	:	Survey No.307 Part	Survey No.307 Part
	East	:	9.00 Mtr Road	9.00 Mtr Road
	West	:	12.00 Mtr Road	12.00 Mtr Road
13.1	Flat		As per Actual Site	As per the Deed
	North		Garden	Garden

	South		Flat No. D-301	Flat No. D-301
	East		Flat No. D-303	Flat No. D-303
	West		Wing-B	Wing-B
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°00'50.9"N 73°50'31.4"E	
14.	Extent of the site	:	<p>Carpet Area in Sq. Ft. =1174.00 (Area as per Site Measurement)</p> <p>Carpet Area in Sq. Ft. =1066.00 Balcony Area in Sq. Ft. =16.00 Terrace Area in Sq. Ft. =83.00 Total Carpet Area in Sq. Ft. =1164.00 (Area as per Agreement for Sale)</p> <p>Built up area in Sq. Ft. = 1281.00 (Area as per Agreement for Sale +10%)</p>	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<p>Carpet Area in Sq. Ft. =1066.00 Balcony Area in Sq. Ft. =16.00 Terrace Area in Sq. Ft. =83.00 Total Carpet Area in Sq. Ft. =1164.00 (Area as per Agreement for Sale)</p>	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	S. No.	:	Survey No.307/2, Plot No.1 to 5	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Adgaon Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No.302, Third Floor, Wing-D " Garden County ", Survey No.307/2, Plot No.1 to 5, Near Ganesh Mandir, Vrindavan Nagar, Village – Adgaon , Taluka & District - Nashik, PIN Code – 422 003, State – Maharashtra, Country – India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2013 (As per Occupancy Certificate)	
5.	Number of Floors	:	Stilt Parking + 8 th Uppers Floor	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	4 Flats on Third Floor	
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available	:		

	Lift	:	1 Lift
s	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Covered Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
!!!	FLAT		
1	The floor in which the Flat is situated	:	Third Floor
2	Door No. of the Flat	:	Residential Flat No.302
3	Specifications of the Flat	:	3BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Powder coated aluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Cement Plastering
	Paint	:	Luster Paint
4	House Tax	:	
	Assessment No.	:	Details Not Provided
	Tax paid in the name of:	:	Details Not Provided
	Tax amount:	:	Details Not Provided
5	Electricity Service connection No.:	:	Details Not Provided
	Meter Card is in the name of:	:	Details Not Provided
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built up area in Sq. Ft. = 1281.00 (Area as per Agreement for Sale +10%)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. =1174.00 (Area as per Site Measurement) Carpet Area in Sq. Ft. =1066.00 Balcony Area in Sq. Ft. =16.00 Terrace Area in Sq. Ft. =83.00 Total Carpet Area in Sq. Ft. =1164.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 13,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No

V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 5,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 6,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 4,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 36,800.00 per Sq. M. ₹ 3,419.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	₹ 34,248.00 per Sq. M. ₹ 3,182.00 per Sq. Ft.
5	Registered Value (if available)	:	Purchase Value- ₹44,85,364.00 Documents No.186/2018 Dated.23.01.2018
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	₹ 1,670.00 per Sq. Ft.
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	11 Years
	Life of the building estimated	:	49 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	16.5%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 1,670.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 4,000.00 per Sq. Ft.
	Total Composite Rate	:	₹ 5,670.00per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	1164.00 Sq. Ft.	5,670.00	65,99,880.00
2	Open Balcony Value of the property			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			65,99,880.00

Value of Flat

Fair Market Value	65,99,880.00
Realizable value	62,69,886.00
Distress Value	52,79,904.00
Insurable value of the property (1281.00 Sq. Ft. X ₹ 2,000.00)	25,62,000.00
Guideline value of the property (1281.00 Sq. Ft. X ₹ 3,182.00)	40,76,142.00



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Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

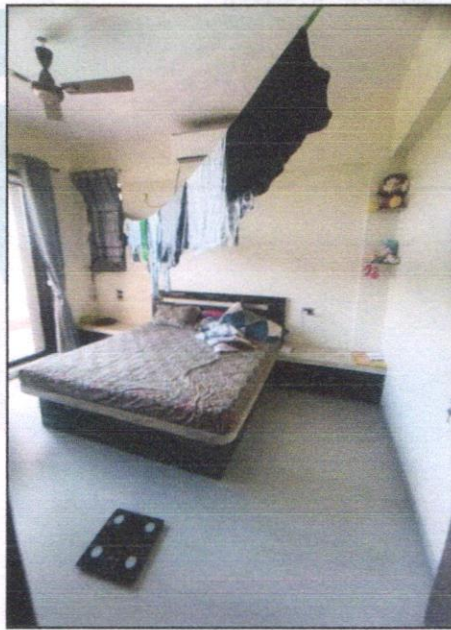
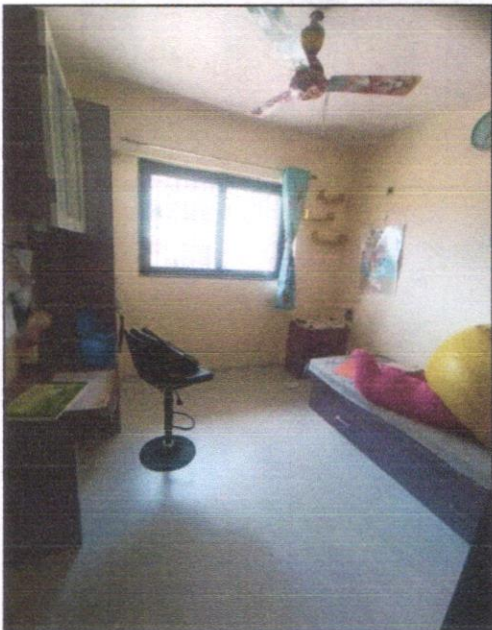
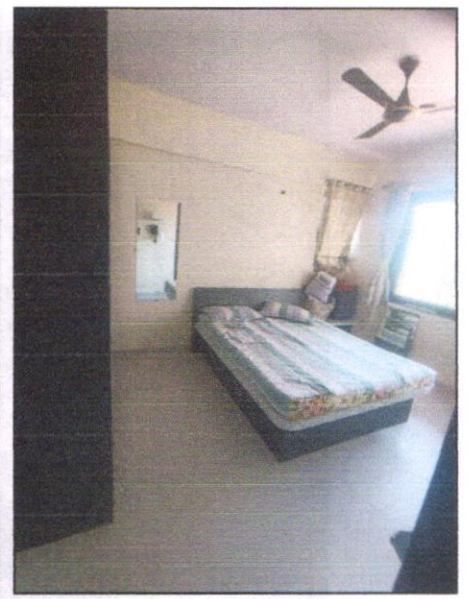
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

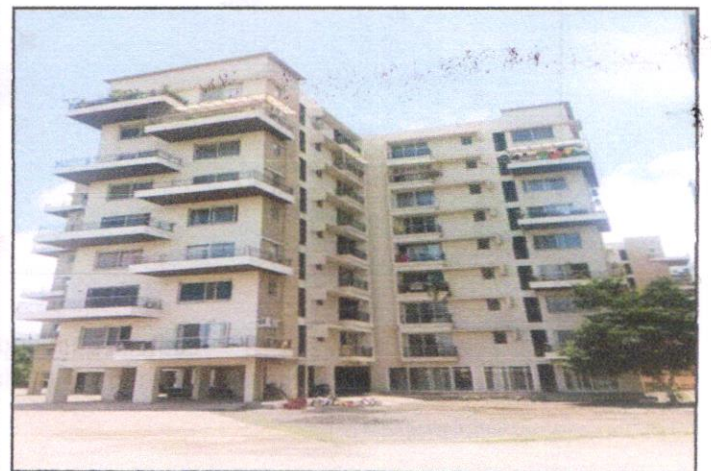
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 5,670.00 per Sq. Ft. (after depreciation) on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	₹ 13,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual site photographs

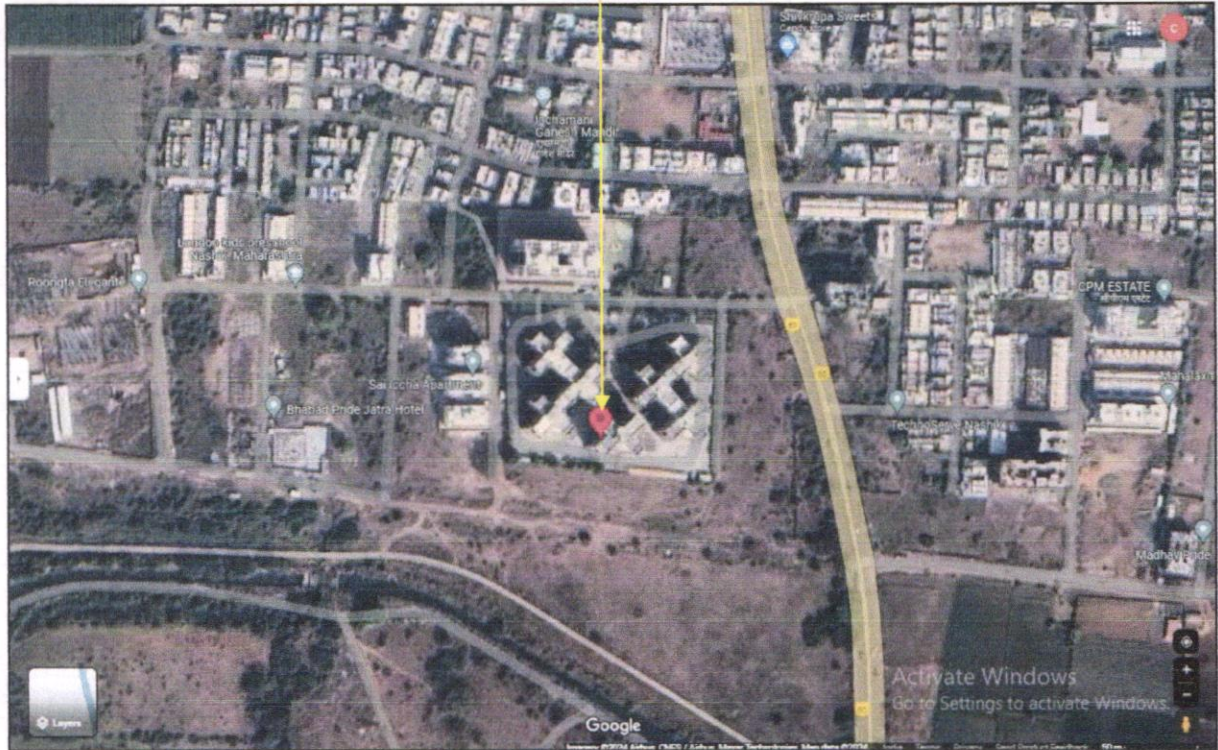


GARDEN COUNTY CO-OP HSG. SOC. LTD.	
Regi.No.NSK/NSK/HSG (TC) 5665 2018	
D-WING	
First Floor	
D-101 Mr.Sheriffur Shinde	D-103 Parash MEKharde
D-102 Dr.Sachin Shevastava	D-104 Mr.Parash Kharde
Second Floor	
D-201 Mr.Eywan R.Pokhale	D-203 Mr.Kiran C.Rathod
D-202 Mr.Mahesh M.Daryadar	D-204 Mr.Shanu Pansal
Third Floor	
D-301 Mr.Vishwanath D.Dalve	D-303 Mr.Ramabab N.Kamble
D-302 Mr.Sahebrao S.Chasale	D-304 Mr.Namok Singh Hans
Fourth Floor	
D-401 Mr.Bhawan G.Lankhede	D-403 Mr.Kotesh R.Lakshade
D-402 Mr.Vishu Shastri	D-404 Mr.Amit K.Shankle
Fifth Floor	
D-501 Mr.Prashant V.Jadhav	D-503 Mr.Nitesh Pansar
D-502 Mr.Rahul B.Kharore	D-504 Mr.Rajendra A.Gade
Sixth Floor	
D-601 Mr.Bhawanji M.Hire	D-603 Mr.Pyotrak Pat
D-602 Mr.S.N.Shastriwar	D-604 Mr.Bhaskar Tirumala
Seventh Floor	
D-701 Mr.Shanu S.Ayayawadi	D-703 Mr.Harishankar S.Nandani
D-702 Mr.Prashant Kumar Daryadar	D-704 Mr.Shanubhai S.Kulkarni
Eighth Floor	
D-801 Mrs.Pratima Daga Shinde	D-803 Mr.Pritish M.Sharde
D-802 Mr.Hemant Vikas Harsale	D-804 Mrs.Sushma D. Daryadar



Route Map of the property

Site u/r



Latitude Longitude: 20°00'50.9"N 73°50'31.4"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 8.3 Km.)



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Price Indicators

99acres
Post property FREE

Buy - Enter Locality / Project / Society / Landmark 🔍

Posted on Nov 15, 2022

36 Lac ₹ 4,000 per sq.ft. **2BHK 2Baths**

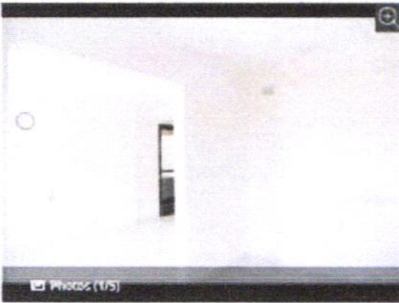
Estimated EMR 2.26.753 Residential Apartment for Sale

Registration No. 751800210067 Website: <https://maharashtra.makaanonline.gov.in>

NRA STATUS REGISTERED Registration No. 751800210067 Website: <https://maharashtra.makaanonline.gov.in>

[Overview](#) [Society](#) [Owner Details](#) [Price Trends](#) [Recommendations](#)

Property (5) Society (11)



Photos (1/5)

Area
Built Up area: 900 sq.ft. (84.45 sq.m)

Price
₹ 36 Lac + Govt Charges & Tax
₹ 4,000 per sq.ft. (unprntable)

Floors
3rd of 4 Floors

Configuration
2 Bedrooms, 2 Bathrooms, 1 Balcony

Address
Rajashree Gyster
Adgaon, Nashik

Property Age
0 to 1 Year Old

99acres
Post property FREE

Buy - Enter Locality / Project / Society / Landmark 🔍

Posted on Nov 02, 2022 Ready to m

25 Lac ₹ 3,250 per sq.ft. **1BHK 2Baths**


Estimated EMR 2.19.958 Residential Apartment for Sale

Registration No. 751800210067 Website: <https://maharashtra.makaanonline.gov.in>

NRA STATUS NOT AVAILABLE Registration No. 751800210067 Website: <https://maharashtra.makaanonline.gov.in>

[Overview](#) [Owner Details](#) [Price Trends](#) [Recommendations](#)

Property (9)



Photos (8/8)

Area
Carpet area: 767 sq.ft. (71.04 sq.m)

Price
₹ 25 Lac
₹ 3,250 per sq.ft. (unprntable)

Floors
3rd of 3 Floors

Development
Main Road

Configuration
1 Bedroom, 2 Bathrooms, 1 Balcony with Pooja Room, Store Room

Address
Laxmi Heights Flat 11
Adgaon, Nashik

Facing
East

Property Age
10+ Year Old

Price Indicators

99 acres
Post property FREE

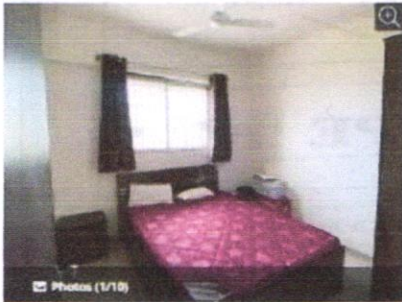
66 Lac @ 5,913 per sq.ft. 3BHK 3Baths

Estimated EM: 0.52,714 Residential Apartment for Sale

REBA STATUS NOT AVAILABLE Website: <https://maharibsa.maharibsa.gov.in>

Overview Owner Details Price Trends Recommendations

Property (1)



Photos (1/10)

Area
Carpet area: 1116 sq.ft.

Price
₹ 66 Lac
@ 5,913 per sq.ft. (Negotiable)

Floor Number
8th of 8 Floors

Configuration
3 Bedrooms, 3 Bathrooms, 2 Balconies with Pooja Room

Address
Garden County
Adgaon, Nasik

Property Age
5 to 10 Year Old

99 acres
Post property FREE


55.5 Lac @ 5,817 per sq.ft. 2BHK 2Baths

Estimated EM: 0.44,928 Residential Apartment for Sale

REBA STATUS REGISTERED Registration No: rre10002222 Website: <https://maharibsa.maharibsa.gov.in>

Overview Society Owner Details Price Trends Recommendations

Property (1) Society (1)



Photos (1/1) Photos (10)

Area
Built Up area: 954 sq.ft.

Price
₹ 55.5 Lac+ Govt Charges & Tax
@ 5,817 per sq.ft. (all inclusive, Negotiable)

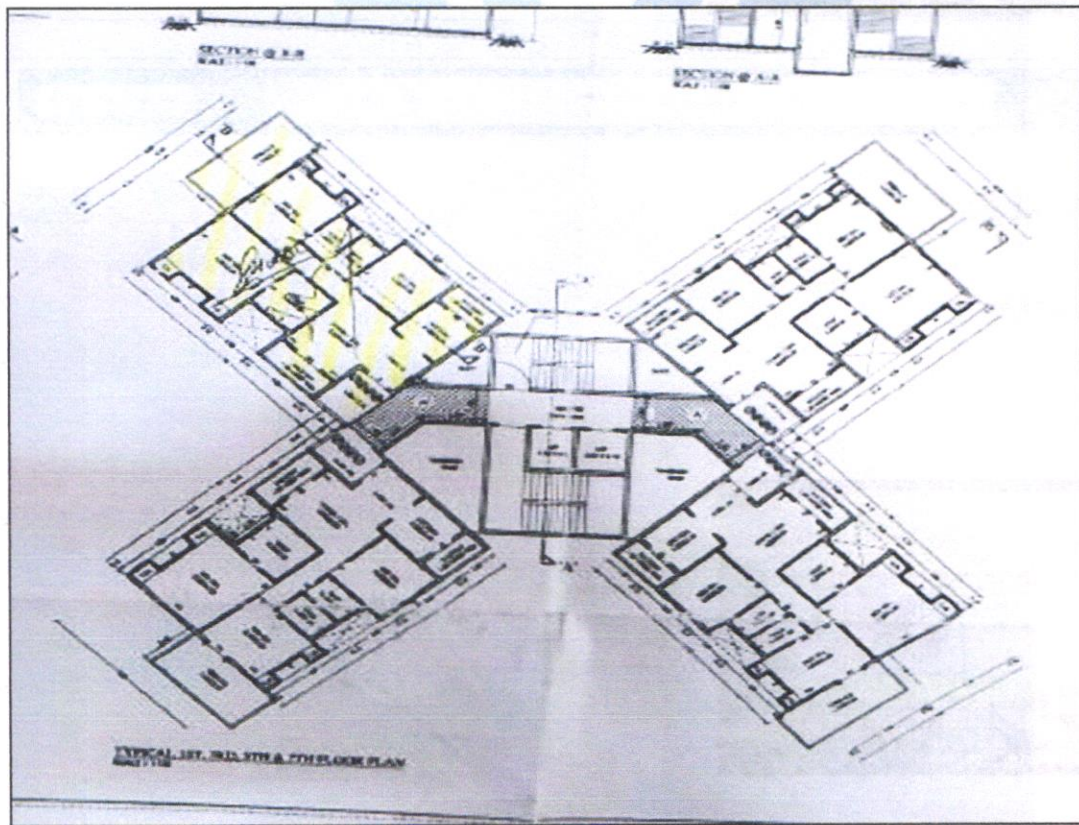
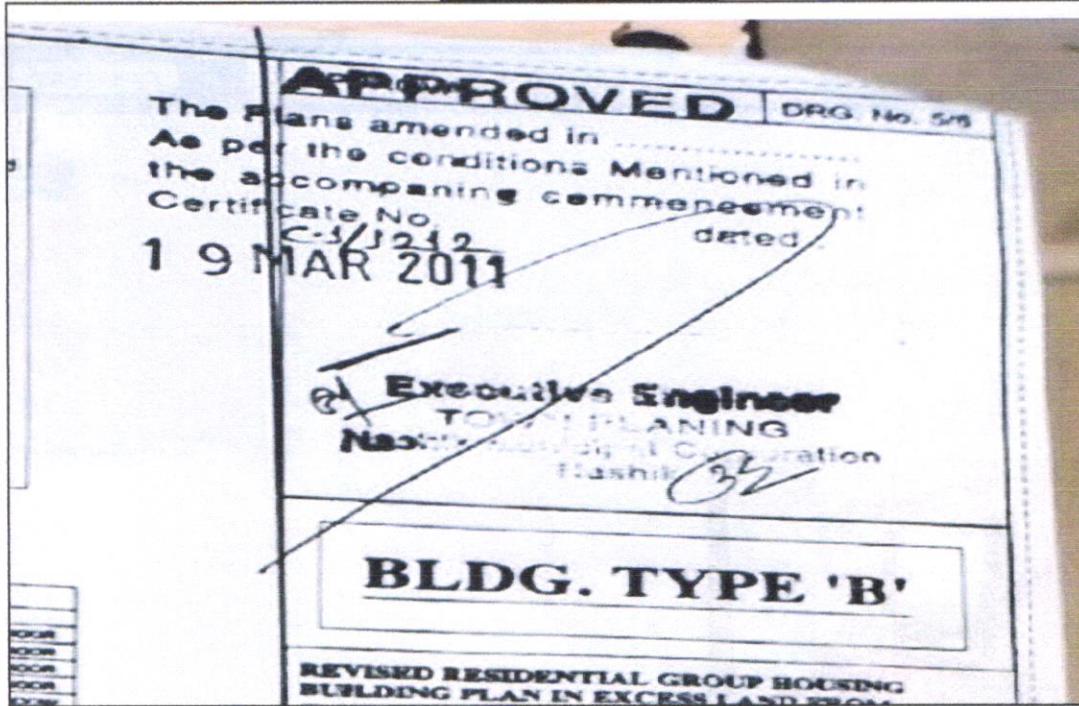
Floor Number
14th of 14 Floors

Configuration
2 Bedrooms, 2 Bathrooms, 3+ Balconies with Servant Room

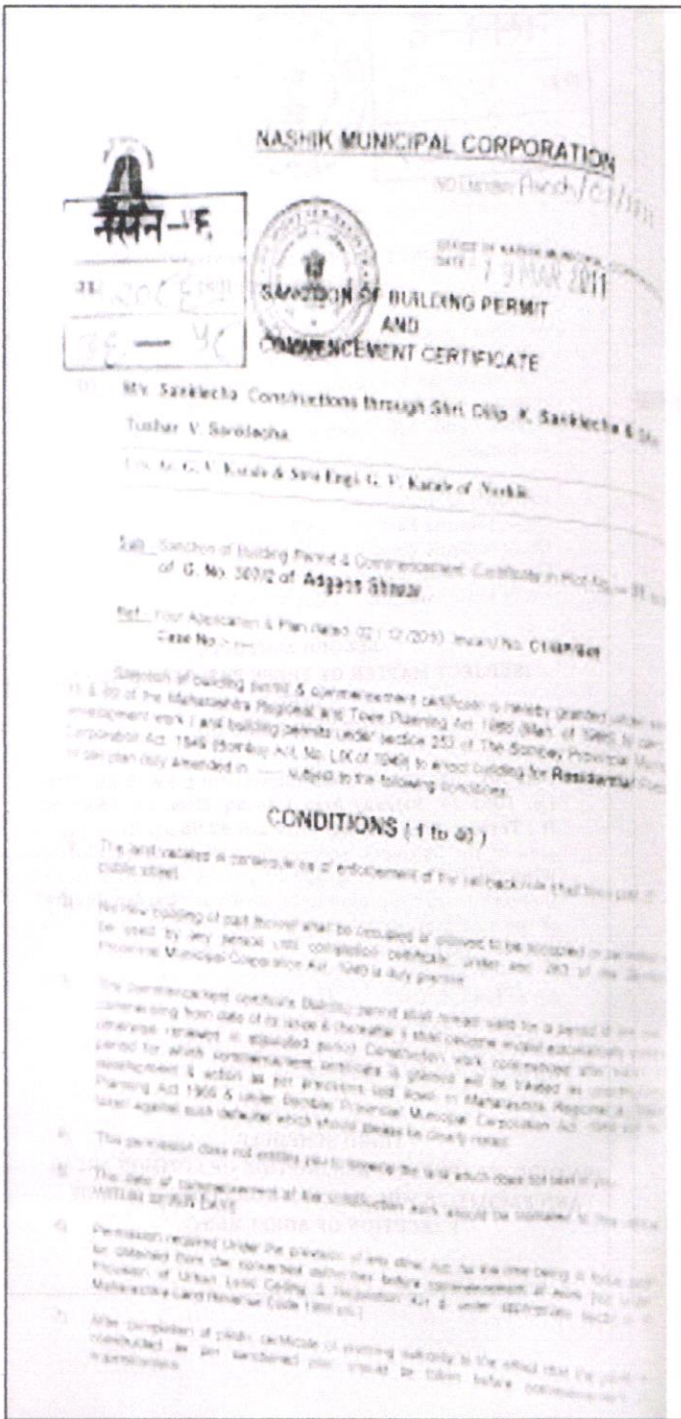
Address
Rooftop Bellissimo Apartment
Adgaon, Nasik

Possession
Within 3 months

Approved Plan



Commencement Certificate & Occupancy Certificate



नाशिक महानगरपालिका, नाशिक
 इमारत बांधकामाचा धारक कागद वाचतचा दाखला
 (मूळ/पावना:)

No. A **15629** वाक. क्र./रत्ने/पंचवटी/ **154E29**
 दिनांक **02/03/2013** 2329

श्री./श्रीमती **मे. संकलेचा कन्स्ट्रक्शन्स तर्फे दिलीप कचरदास संकलेचा व तुषार विनाय संकलेचा.**
 मध्ये: तुमचा दिनांक **9/8/2013** चा अर्ज क्रमांक **सि-4/875**

धारावा.
 दाखला देण्यात येतो की **आडावाव** शिवारतील/ भिमानं. म. नं. **30/4/2** दोनचरभरती
 प्लॉट नं. **214** प्लॉट इमारतीच्या **स्ट्रिक्चरफाईनिंग आठ मजले** किंवा
 भूतत्वाचे इकोनॉम बांधकाम परवानगी क्र. **सि-3/9292** दिनांक **9/3/2013** अन्वये **सि-3**
 दिव्यामनो अकॉमिटेस्ट/ इन्जि. / सुमनसकर, श्री. **जि. वि. कटाके.**

वाचे भिरीधारावाती पूर्ण झाली असून **निवासी / विमानतळ / सैनिक** कारणासाठी खालील अटी शर्तीस अधिन राहून
 इमारतीचा धारक कारागार परवानगी देण्यात येत आहे.

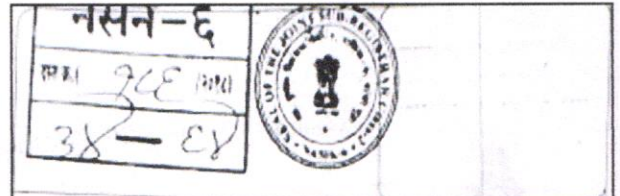
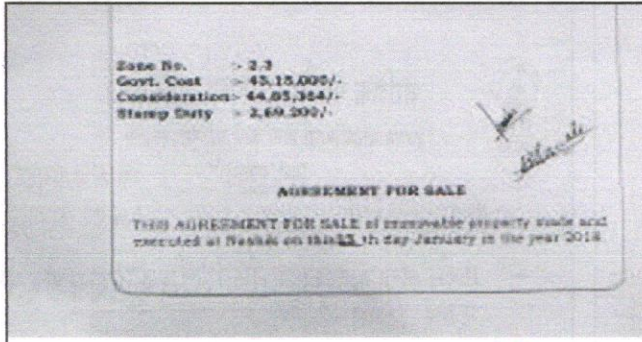
त्याचे एकूण बांधकाम क्षेत्र **95002.92 चौ.मी.पैकी 3544.36 चौ.मी.** चौ.मी.
 व घटई क्षेत्र **95342.80 चौ.मी.** चौ.मी.

- सदर इमारतीचा धारक **निवासी / विमानतळ / सैनिक** कारणाकरिताच करावा येईल. रवा बाचतला बदल करता येणार नाही. बाचतला बदल करावयाचा झाल्यास इकोनॉम कायद्याची पूर्ण परवानगी घ्यावी लागेल.
- धरपट्टी अकरवीसाठी आकारणी प्रत अधिका (सल) धरपट्टी विभाग वाचकडे पाठविण्यात आली आहे. ती धरपट्टी बाबत संबंधीत विभागाकडे त्वरीत संपर्क साधावा.
- सिल्ल फेर विज पुरवठा करणेस हरकत नाही.
- सदरधारा पूर्ण केलेल्या इमारतीत म. नं. या ध्या पूर्ण धरपट्टी विभाग कारागार व बांधकामानुषंगे कोणताही बदल करू नये.
- बालकनी बांधताना 5 फी. रू. 000000/चा.क्र. 93/06/12**
दि. 20/1/2013 अन्वये भरलेले आहेत. 50 सेम इपकट फी रू. 993740/- चा.क्र. 05/06/12 दि. 20/1/2013 अन्वये भरलेले.
50 इवरीत पूर्णत्वाची बाबतला अर्जाची प्रत सादरित झाल्याकाम परवानगी वरिल कोणताही घेण्यात यावी. 50 इवरीत पूर्णत्वाची बाबतला पूर्वी बांधकाम परवानगी पत्रातील अट क्र. 25 व 30 ची पूर्तती करावी.

कारकाचे अधिकृत
 नर स्वना विभाग
 नाशिक महानगरपालिका, नाशिक



Agreement for Sale



FIRST SCHEDULE
(SUBJECT MATTER OF THESE PRESENTS)
"THE SAID PROPERTY"

All that piece and parcels of land admeasuring area 17974.20 sq. meters from out of Non agricultural land bearing Gat No. 307/2, Plot No. 1 situated within the limits of revenue village Adgaon, within limits of Taluka & district Nashik and also within limits of Nashik Municipal Corporation.

Bounded as under -
On or towards East : 9mtr Road
On or towards West : 12mtr Road
On or towards North : 12mtr Road
On or towards South : Gat No. 307 Part.

SECOND SCHEDULE
(SUBJECT MATTER OF THESE PRESENTS BUILDING TYPE B)
"THE SAID BUILDING"

Flat No. 302 Carpet Area Admeasuring 99.00 Sq. Mtrs. i.e. 1065.24, Balcony Area 1.44 Sq. Mtrs. i.e. 15.49 Sq. ft., Terrace Area 7.71 sq. mtrs. i.e. 82.96 sq. ft. (including area of the balconies where applicable) on **Third Floor** in **Wing No "D"** of building type 'B' under construction also or thereabouts in the project to be known as **"Garden County"** of the said property more particularly described in the First Schedule herewith written.

On or towards East : Flat No. D-303
On or towards West : Wing 'B'
On or towards North : Landscape Garden
On or towards South : Flat No. D-301

THIRD SCHEDULE
(NATURE, EXTENT AND DESCRIPTION OF COMMON AREAS AND FACILITIES WILL BE INCORPORATED AT TIME OF EXECUTION OF AGREEMENT)

Common Areas

BETWEEN

SANKLECHA CONSTRUCTIONS,
a Partnership firm registered under the Companies Act, 1956 having its registered office at 11, City Plaza, 1st Floor, Opp. Kailash Market, Old Agra Road, Nashik-422002 PAN: AAFPS1432M. Represented by its Partner Shri. Tukhar Vijay Sanklecha Age-27 Years, Occ: Business.

Hereinafter called "PROMOTER/S," which expression shall unless it be repugnant to the context or meaning thereof mean and include its partners, successors in title, executors, administrators, legal heirs, authorized representatives and assigns of the **FIRST PART**.

AND

1. Messrs :- Mr. Sahebrao Sampatrao Gawale
Age :- 36 Years, Occ :- Service
Pan :- HADPG2266S
Residing At :- 402, Shivneri Nest, B wing, Near Rameshjaneya Market, Opposite Indir Lawns, Anaragpet, Nashik.
Email ID :- sahebrao.gawale7@gmail.com

2. Messrs :- Mrs Aparna Sahebrao Gawale
Age :- 28 Years, Occ :- Domestic
Pan :- DDCNG1184N
Residing At :- 402, Shivneri Nest, B wing, Near Rameshjaneya Market, Opposite Indir Lawns, Anaragpet, Nashik.
Email ID :- a.pap09@gmail.com

Hereinafter called "THE ALLOTTEE/S," which expression shall unless it be repugnant to the context or meaning thereof mean & include his/her/their respective legal heirs, executors, administrators, legal representatives and assigns of the **SECOND PART**.

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ₹ **65,99,880.00 (Rupees Sixty-Five Lakh Ninety-Nine Thousand Eight Hundred Eighty Only)**. The **Realizable Value** of the above property is ₹ **62,69,886.00 (Rupees Sixty-Two Lakh Sixty-Nine Thousand Eight Hundred Eighty-Six Only)** and the **Distress Value** is ₹ **52,79,904.00 (Rupees Fifty-Two Lakh Seventy-Nine Thousand Nine Hundred Four Only)**.

Place: Nashik

Date: 02.07.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.****Sharadkumar
B. Chalikwar**Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=CMD,
email=cmd@vastukala.org, c=IN
Date: 2024.07.02 16:55:07 +05'30'**Director****Auth. Sign.****Sharadkumar B. Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

Enclosures		
	Declaration from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)

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An ISO 9001 : 2015 Certified Company



(Annexure – I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 02.07.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 01.07.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale from M/s.Sanklecha Constructions as per Vide Agreement for Sale Dated.23.01.2018
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office Branch. to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Site Engineer Binu Surandran – Technical Manager Chintamani Chaudhari – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 01.07.2024 Valuation Date - 02.07.2024 Date of Report - 02.07.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 01.07.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **02nd July 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **1164.00 Sq. Ft. on Carpet Area** owned by **Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is being owned by **Mr.Sahebrao Sampatrao Gawale & Mrs.Apurva Sahebrao Gawale**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **1164.00 Sq. Ft. on Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **1164.00 Sq. Ft. on Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.



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16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik
Date: 02.07.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

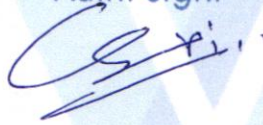
**Sharadkumar
B. Chalikwar**

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2024.07.02 16:55:15 +05'30'

Director

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Encl: Valuation report.

Auth. Sign.



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