

Vastukala Consultants (I) Pvt. Ltd.

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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "The Shivram CHSL – Building No. 2"

"The Shivram CHSL", Building No. 2, (A – Wing - H M Royal) and (B - Wing – H M Tower II), Proposed Re-Development Building on Plot Bearing C.T.S. No. 1102,1103,1104 & 1050 (Part) of Village – Mulund (West), Devi Dayal Road, Chandrakant Kotecha Marg, Mulund (West), Mumbai, Pin - 400 080, State - Maharashtra, Country - India

Latitude Longitude: 19°10'33.6"N 72°56'40.0"E

Intended User:

State Bank of India

Administrative Office South Mumbai

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin - 400 001, State - Maharashtra, Country - India

Our Pan India Presence at:

Nanded Mumbai

Aurangabad
Pune

Thane Nashik

Rajkot

Ahmedabad Opelhi NCR

💡 Raipur Jaipur

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India









Vastukala Consultants (I) Pvt. Ltd.

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Vastu/SBI/Mumbai/06/2024/9511/2306910 26/08-354-SSPV Date: 26.06.2024

MASTER VALUATION REPORT OF "The Shivram CHSL - Building No. 2"

"The Shivram CHSL", Building No. 2, (A – Wing - H M Royal) and (B - Wing – H M Tower II), Proposed Re-Development Building on Plot Bearing C.T.S. No. 1102,1103,1104 & 1050 (Part) of Village - Mulund (West), Devi Dayal Road, Chandrakant Kotecha Marg, Mulund (West), Mumbai, Pin - 400 080, State - Maharashtra, Country - India

Latitude Longitude: 19°10'33.6"N 72°56'40.0"E

NAME OF DEVELOPER: M/s. Blackplinth Realtors Pvt. Ltd.

Pursuant to instructions from State Bank of India, Administrative Office South Mumbai, Main Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 22nd June 2024 for approval of Advance Processing Facility.

2. Location Details:

The property is situated "The Shivram CHSL", Building No. 2, (A - Wing - H M Royal) and (B - Wing - H M Tower II), Proposed Re-Development Building on Plot Bearing C.T.S. No. 1102,1103,1104 & 1050 (Part) of Village - Mulund (West), Devi Dayal Road, Chandrakant Kotecha Marg, Mulund (West), Mumbai, Pin - 400 080, State -Maharashtra, Country - India. It is about 1.6 Km. distance from Mulund Railway Station. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Middle class & developed.

2. Developer Details:

Name of builder	M/s. Blackplinth Realtors Pv	rt. Ltd.			
Project Registration Number	Project	RERA Project Number			
	The Shivram CHSL	P51800047183			
Register office address	M/s. Blackplinth Realtors Pv	M/s. Blackplinth Realtors Pvt. Ltd.			
	Address:				
		"Vibgyor Tower", Bandra Kurla			
	Complex, Opp. Trident Hotel	, Bandra (East), Mumbai, Pin 400			
	051, State - Maharashtra, Cou	untry – India.			
Contact Numbers	Contact Person:	-			
	Deepali Day (Builders Person	- Mobile No. 8779317914)			
		Person - Mobile No - 7718015189)			

3. Boundaries of the Property:

Direction	Particulars
On or towards North	Anupama Building & D C Das Road
On or towards South	Devidayal Road
On or towards East	Road & Geetanjali Building
On or towards West	P & T Staff Colony & Chandrakant Kotecha Marg
	Charlered Engineers (I) TEV Consultants

Our Pan India Presence at:

Nanded

Thane

🖓 Ahmedabad 💡 Delhi NCR

Mumbai Nashik Rajkot Aurangabad
Pune

💡 Raipur Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



🔀 mumbai@vastukala.co.in www.vastukala.co.in

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Administrative Office South Mumbai

Mumbai Main Branch Building, Gate No. 1, Horniman Circle, Mumbai Samachar Marg, Fort, Mumbai, Pin – 400 001, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

-	General							
1.	. Purpose for which the valuation is made			As per request from State Bank of India, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.				
2.	a)	Date of inspection	:	22.06.2024				
	b)	Date on which the valuation is made	:	26.06.2024				
3.	List of doo	cuments produced for perusal						
	Regu	of MAHARERA Registration Certificate of Project latory Authority date 11.10.2023.		4				
		of Legal Title Report from Nasir Husain Naik Advoc						
		of Development Agreement dated 28.09.2012 with plinth Realtors Pvt. Ltd. (the Developers) & M/S. Sh		, ,				
	4. Copy	of Engineer's Certificate date 14.04.2023 issued by	/ Sura	& Associates				
	5. Copy of Environment Clearance NOC to the proposed Project Activity under the provision of EIA Notification 2006, date 03.01.2021 issued by Government of India, Ministry of Environment, Forest & Climate. Doc. No. SIA / MH / INFRA2 / 418613 / 2023.							
	6. Copy of Architect Certificate date 13.04.2023 issued by V. K. Chhapia & Company (As per RERA Certificate).							
	7. Copy of NOC of Fire Protection & Firefighting No. CHE/ES/1144/T/337(New)/CFO/2/Amend, dated 28.10.2022 issued by Divisional Fire Officer Municipal Corporation of Greater Mumbai.							
	8. Copy of No Objection Certificate for Height Clearence dated on 27.08.2021 issued by Airport Authority of India. Valid till 26.08.2029. Doc. No. SCNR / WEST / B / 071421 / 560953.							
		of IOD certificate No. CHE/ES/1144/T/337(NEW)/IO						
	10. Copy of Affidavit Cum Declaration from Mr. Haresh Chandan promoter of Blackplinth Realtors Pvt. Ltd, dated 19.07.2022.							
	11. Copy of Supplementary Agreement Between Shivram Co-operative Housing Society Limited (The Society) AND Blackplinth Realtors Pvt. Ltd. (the Developer) AND Mr. Vinay M Thakkar & Members of Managing committee of the society, dated 30.12.2017, Doc No. 168477.							
		of Power of Attorney from The Managing Committed plinth Realtors Pvt. Ltd. Dated 28.09.2012, Doc No.						





13. Copy of Further Commencement Certificate No. CHE / ES / 1144 / T / 337(NEW) / FCC / 1 / NEW date 30.04.2013 issued by Municipal Corporation of Greater Mumbai. Valid Upto: 09 Jun 2024 Issue On: 30 Jan 2024 Application Number: CHE/ES/1144/T/337(NEW)/FCC/1/New Full C.C. is granted up to 31st (part) upper floor of wing 'B' & C.C. is re-endorsed upto podium top for wing 'A' & 'B', as per approved Amended plan dt. 23.10.2023 subject to timely renewal of B.G., SWM NOC, Workmen's compensation policy and taking all sorts of precautions during construction along with precautionary measures for air pollution. 14. Copy of Amended Plan Approval Letter No. CHE / ES / 1144 / T / 337 (NEW) / 337 / 5 / Amend dated 06.06.2024 issued by Municipal Corporation of Greater Mumbai 15. Copy of Approved Plan No. CHE / ES / 1144 / T / 337 (NEW) dated 06.06.2024 issued by Municipal Corporation of Greater Mumbai. Approved Up to: Number of Floors Building No. / Wing Stilt + 4 Podiums (1st to 4th Floors) + 5th floor (Part Podium / Part Fitness Centre / Part Society Office) + 2 / A 1st to 26th Upper Floors. Stilt + 3 Podiums (1st to 3rd Floors) + 4th floor (Part Podium / Part Fitness Centre) + 1st to 31st Upper 2 / B **Project Name** "The Shivram CHSL", Building No. 2, (A -(With address & phone nos.) Wing - H M Royal) and (B - Wing - H M Tower II), Proposed Re-Development Building on Plot Bearing C.T.S. No. 1102,1103,1104 & 1050 (Part) of Village - Mulund (West), Devi Dayal Road, Chandrakant Kotecha Marg, Mulund (West), Mumbai, Pin - 400 080, State -Maharashtra, Country - India Name of the owner(s) and his / their address (es) with M/S. Blackplinth Realtors Pvt.Ltd. Phone no. (details of share of each owner in case of joint Address: ownership) Office at C/62, 9th Floor, "Vibgyor Tower", Bandra Kurla Complex, Opp. Trident Hotel, Bandra (East), Mumbai, Pin 400 051, State -Maharashtra, Country - India. **Contact Person:** Contact Person: Deepali Day (Builders Person - Mobile No. 8779317914) Mr. Kalpesh Thakkar (Sales Person - Mobile No -7718015189) Brief description of the property (Including Leasehold / freehold etc.) About " Shivram CHSL " Project: Blackplinth the Shivram CHSL by Blackplinth Realtors is an underconstruction project in Central Mumbai, offering luxury with the blend of elegance and exclusivity. This upcoming address will be home for designer residences, ensuring comfort and well-being to its owners. Blackplinth The Shivram CHSL is scheduled for possession in Dec, 2025 and will offer expansive apartments in various configurations. Blackplinth The Shivram CHSL has uniquely designed floor plans and





layouts to ensure ease and convenience for its residents. It promises a stress-free life for its residents

where privacy and freedom come hand-in-hand for all homeowners. Built for a special few, there is an impressive range of conveniences for every resident and each home at Blackplinth the Shivram CHSL will have a beautiful view, ensuring a relaxing atmosphere for its owners after a taxing day at work.

TYPE OF THE BUILDING:

Building	Number of Floors		
No. / Wing			
2 / A	Proposed Stilt + 4 Podiums (1st to 4th Floors) + 5th floor (Part Podium / Part Fitness Centre /		
ZIA	Part Society Office) + 1st to 26th Upper Floors.		
2 / B	Proposed Stilt + 3 Podiums (1st to 3rd Floors) + 4th floor (Part Podium / Part Fitness Centre) +		
2 / B	1st to 31st Upper Floors.		

LEVEL OF COMPLETION:

Building No. / Wing	Present stage of Construction	Percentage of work completion
2 / A	Foundation work is in progress.	0%
2 / B	RCC work upto 12th floor slab is completed.	23%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December - 2025 (As per MAHARERA Certificate – Building No. 2 - Wing A & B)**

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

>	Vitrified flooring for living, dining, bedrooms and kitchen.
>	Granite Kitchen platform with Stainless Steel Sink
>	Powder coated aluminum sliding windows with M.S. Grills
>	Laminated wooden flush doors with Safety door
>	Concealed wiring
>	Concealed plumbing
>	Kids' Play Areas
>	Indoor Games
>	Power Back Up
>	Children's Play Area
>	Senior Citizen Leisure Area
>	Yoga Area
>	Meditation Area
>	Gymnasium
>	Fitness Centre
>	Swimming Pool

6.	Location of property		:	
	a)	Plot No. / Survey No.	:	C.T.S. No. 1102,1103,1104 & 1050 (Part)
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	C.T.S. No. 1102,1103,1104 & 1050 (Part) of Village – Mulund (West)
	d)	Ward / Taluka	:	T -Ward





	e) Manda	al / District		:	Mum	bai Suburban D	District
7.	Postal address of	of the property			Wing II), P Beari (Part) Road (Wes	- H M Royal) a roposed Re-De ng C.T.S. No. of Village – I , Chandrakan	SL", Building No. 2, (A – and (B - Wing – H M Tower evelopment Building on Plot . 1102,1103,1104 & 1050 Mulund (West), Devi Dayal t Kotecha Marg, Mulund Pin - 400 080, State - ry – India
8.	City / Town			:		nd (West), Mum	nbai.
	Residential area			1	Yes		
	Commercial area	a	-		No	(T)	
	Industrial area		- 1		No		
9.	Classification of		<u></u>		1-		
	i) High / Middle /			:		e Class	
10	ii) Urban / Semi			:	Urba		(0 ())
10.	Municipality	Corporation limit / Village F				cipal Corporatio	on of Greater Mumbai
11.	enactments (e.g agency area/ scl	ed under any State / Ce ., Urban Land Ceiling Act) or no neduled area / cantonment area	otified under	·	No N.A.		
12.	plots is contemp	ricultural lan <mark>d, an</mark> y conversion to lated	o nouse site		N.A.)
13.	Boundaries of the property	As per Documents	As per M	AHARI	ERA		As per Site
	North	CTS No 1045	CTS No 1	045		Anupama Bui	ilding & D C Das Road
	South	Road	Road		Devidayal Road		
	East	CTS No 1101	CTS No. 1	101		Road & Geeta	anjali Building
	West	Road	Road			P & T Stat Kotecha Marg	ff Colony & Chandrakant
14.1	Dimensions of	of the site			N. A	A. as the land is	irregular in shape
				=	As	A per the Deed	B Actuals
	North						-
	South			:		-	-
	East			:		-	-
	West			:		-	-
14.2	Latitude, Lon	gitude & Co-ordinates of proper	ty	:	19°	10'33.6"N 72°5	6'40.0"E
14.	Extent of the site			:	Pla	n& as per RER	00 Sq. M. (As per Approved A Certificate) table attached to the report
15.	Extent of the 14B)	e site considered for Valuation	n (least of 14	A& :		: area – 6495.0 n& as per RER	00 Sq. M. (As per Approved A Certificate)





II	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Buildin	g Construction work is in progress	
II	tenant since now long? Rent received per month.				
	ALLADA ATERATION OF THE OITE				
1.	CHARACTERSTICS OF THE SITE		14:11:01		
_	Classification of locality	:	Middle Class		
	Development of surrounding areas	:	Good		
	Possibility of frequent flooding/ sub-merging	:	No		
	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available	e near by	
5.	Level of land with topographical conditions	:	Plain		
6.	Shape of land	:	Irregular		
7.	Type of use to which it can be put	4	For resident	tial purpose	
8.	Any usage restriction		Residential	(73.6)	
	Is plot in town planning approved layout?	10	T / 337 (N Municipal (Number of 1/21 to 21/2	'	
			Approved I Building No. / Wing	Number of Floors Stilt + 4 Podiums (1st to 4th	
			2 / A	Floors) + 5 th floor (Part Podium / Part Fitness Centre / Part Society Office) + 1 st to 26 th Upper Floors.	
			2 / B	Stilt + 3 Podiums (1st to 3rd Floors) + 4th floor (Part Podium / Part Fitness Centre) + 1st to 31st Upper Floors.	
9.	Corner plot or intermittent plot?	:	Intermittent		
10.	Road facilities	:	Yes		
11.	Type of road available at present	:	B. T. Road	/	
12.	Width of road – is it below 20 ft. or more than 20 ft.	:_	18.30 M. wi	de Existing Devi Dayal Road	
13.	Is it a Land – Locked land?	:	No		
14.	Water potentiality	-	Municipal W	Vater supply	
15.	Underground sewerage system	:	Connected	to Municipal sewer	
	Is Power supply is available in the site	:	Yes	·	
	Advantages of the site	:	Located in o	developed area	
	Special remarks, if any like threat of acquisition of land	:	No	·	
	for publics service purposes, road widening or				
	applicability of CRZ provisions etc.(Distance from sea-				
	cost / tidal level must be incorporated)				
	(Valuation of land)				
	Size of plot	:	Plot area -	6495.00 Sq. M. (As per Approved	
	•			er RERA Certificate)	





	North 9 Couth		Τ.			
	North & South		1	-		
2	East & West		:	Ac portable	ottoobod to 11	ao roport
	Total extent of the plot	(Alama Mith dataila / matamana at at	: 	As per table		
3	•	(Along With details / reference of at	:	As per table		•
		transactions with respect to adjacent				ctions/online listings
4	properties in the areas)			are attached		
4		from the Register's Office (evidence	:			for Residential
_	thereof to be enclosed)				per Sq. M. fo	
5	Assessed / adopted rate		:	As per table		
6	Estimated value of la	ind	:		As per Appro	
				Land Area	Rate in	Value in (₹)
				in Sq. M.	Sq. M.	44 70 20 000 00
.	D 0/ 1 (' (D '' !')			6495	64,240	41,72,38,800.00
Part –	B (Valuation of Building)					
1	Technical details of the I	•	÷	D		
		esidential / Commercial / Industrial)	:	Residential		
	, , , , ,	ion (Load bearing / RCC / Steel	:	N.A. Building	Construction	n work is in progress
	Framed)					
	c) Year of construction		:	N.A. Building	Construction	n work is in progress
	d) Number of floors basement, if any	and height of each floor including	:			
	Part So Propos	ed Stilt + 4 Podiums (1st to 4th Floors ciety Office) + 1st to 26th Upper Floor ed Stilt + 3 Podiums (1st to 3rd Floors 31st Upper Floors.	s.		Pil	
	e) Plinth area floor-wis			As per table	attached to	the report
	f) Condition of the bui			As per table	attached to	the report
		llent, Good, Normal, Poor		N A Building	Construction	n work is in progress
	,	lent, Good, Normal, Poor				work is in progress
		alidity of layout of approved map	· ·			No. CHE / ES / 1144
	g) Date of issue and v	andity of layout of approved map				6.06.2024 issued by
					,	of Greater Mumbai
	h) Approved map / pla	n issuing authority	:		•	nty-One – Sheet No.
				1/21 to 21/21	•	nty one oneet we.
				Approved U	,	
				Building		er of Floors
				No. /	Hullik	01110013
				Wing		
				2/A	Floors) + 5 th Part Fitnes	odiums (1st to 4th floor (Part Podium / s Centre / Part ce) + 1st to 26th
				2 / B	Stilt + 3 P	odiums (1st to 3rd floor (Part Podium /





Valuation Report Prepared For: State Bank of India / Administrative Office South Mumbai / Shivram CHSL – Building 2 / (9511/2306910) Page 9 of 40

			art Fitness Centre) + 1st to 31st oper Floors.
i)	Whether genuineness or authenticity of approved map / plan is verified	 Yes	
j)	Any other comments by our empaneled valuers on authentic of approved plan	No.	

Specifications of construction (floor-wise) in respect of

Sr.	Description			
No.	·			
1.	Foundation	:	Proposed R.C.C. Footing	
2.	Basement	÷	N.A. Building Construction work is in progress	
3.	Superstructure		Proposed as per IS Code requirements	
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber		Proposed	
5.	RCC Works	:_	N.A. Building Construction work is in progress	
6.	Plastering		N.A. Building Construction work is in progress	
7.	Flooring, Skirting, dado	• •	N.A. Building Construction work is in progress	
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress	
9.	Roofing including weather proof course	7.	N.A. Building Construction work is in progress	
10.	Drainage		Proposed	
2.	Compound Wall	7		
	Height	/ :	N.A. Building Construction work is in progress	
	Length	:		
	Type of construction		13	
3.	Electrical installation	٠.	N.A. Building Construction work is in progress	
	Type of wiring	:\	, 1/	
	Class of fittings (superior / ordinary / poor)	:/		
	Number of light points	:	N.A. Building Construction work is in progress	
	Fan points	/ :	F 3/	
	Spare plug points	:		
	Any other item	:	- / /	
4.	Plumbing installation			
	a) No. of water closets and their type			
	b) No. of wash basins : c) No. of urinals :		5	
			N.A. Building Construction work is in progress	
	d) No. of bath tubs	• •	N.A. building Construction work is in progress	
	e) Water meters, taps etc.	• •		
	f) Any other fixtures			

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION & APPROVED PLAN No. CHE / ES / 1144 / T / 337 (NEW) dated 06.06.2024





1) Building No. 2. A- Wing:

			A- Wing							
Sr. No.	Flat No.	Floor No.	As per Plan Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in`	Cost of Construction in ₹
1	101	1	4 BHK	2179	2397	27000	5,88,33,000	6,47,16,300	1,35,000.00	71,90,700
2	102	1	4 BHK	2179	2397	27000	5,88,33,000	6,47,16,300	1,35,000.00	71,90,700
3	201	2	5 BHK	3131	3444	27000	8,45,37,000	9,29,90,700	1,93,500.00	1,03,32,300
4	301	3	4 BHK	2179	2397	27120	5,90,94,480	6,50,03,928	1,35,500.00	71,90,700
5	302	3	4 BHK	2179	2397	27120	5,90,94,480	6,50,03,928	1,35,500.00	71,90,700
6	401	4	4 BHK	2179	2397	27240	5,93,55,960	6,52,91,556	1,36,000.00	71,90,700
7	402	4	4 BHK	2179	2397	27240	5,93,55,960	6,52,91,556	1,36,000.00	71,90,700
8	501	5	4 BHK	2179	2397	27360	5,96,17,440	6,55,79,184	1,36,500.00	71,90,700
9	502	5	4 BHK	2179	2397	27360	5,96,17,440	6,55,79,184	1,36,500.00	71,90,700
10	601	6	4 BHK	2179	2397	27480	5,98,78,920	6,58,66,812	1,37,000.00	71,90,700
11	602	6	4 BHK	2179	2397	27480	5,98,78,920	6,58,66,812	1,37,000.00	71,90,700
12	701	7	4 BHK	2179	2397	27600	6,01,40,400	6,61,54,440	1,38,000.00	71,90,700
13	702	7	4 BHK	2179	2397	27600	6,01,40,400	6,61,54,440	1,38,000.00	71,90,700
14	801	8	4 BHK	2179	2397	27720	6,04,01,880	6,64,42,068	1,38,500.00	71,90,700
15	802	8	4 BHK	2179	2397	27720	6,04,01,880	6,64,42,068	1,38,500.00	71,90,700
16	901	9	5 BHK	3131	3444	27840	8,71,67,040	9,58,83,744	2,00,000.00	1,03,32,300
17	1001	10	4 BHK	2179	2397	27960	6,09,24,840	6,70,17,324	1,39,500.00	71,90,700
18	1002	10	4 BHK	2179	2397	27960	6,09,24,840	6,70,17,324	1,39,500.00	71,90,700
19	1101	11	4 BHK	2179	2397	28080	6,11,86,320	6,73,04,952	1,40,000.00	71,90,700
20	1102	11	4 BHK	2179	2397	28080	6,11,86,320	6,73,04,952	1,40,000.00	71,90,700
21	1201	12	4 BHK	2179	2397	28200	6,14,47,800	6,75,92,580	1,41,000.00	71,90,700
22	1202	12	4 BHK	2179	2397	28200	6,14,47,800	6,75,92,580	1,41,000.00	71,90,700
23	1301	13	4 BHK	2179	2397	28320	6,17,09,280	6,78,80,208	1,41,500.00	71,90,700
24	1302	13	4 BHK	2179	2397	28320	6,17,09,280	6,78,80,208	1,41,500.00	71,90,700
25	1401	14	4 BHK	2179	2397	28440	6,19,70,760	6,81,67,836	1,42,000.00	71,90,700
26	1402	14	4 BHK	2179	2397	28440	6,19,70,760	6,81,67,836	1,42,000.00	71,90,700
27	1501	15	4 BHK	2179	2397	28560	6,22,32,240	6,84,55,464	1,42,500.00	71,90,700
28	1502	15	4 BHK	2179	2397	28560	6,22,32,240	6,84,55,464	1,42,500.00	71,90,700
29	1601	16	5 BHK	3131	3444	28680	8,97,97,080	9,87,76,788	2,06,000.00	1,03,32,300
30	1701	17	4 BHK	2179	2397	28800	6,27,55,200	6,90,30,720	1,44,000.00	71,90,700
31	1702 1801	17 18	4 BHK 4 BHK	2179 2179	2397 2397	28800 28920	6,27,55,200 6,30,16,680	6,90,30,720 6,93,18,348	1,44,500.00	71,90,700 71,90,700
33	1802	18	4 BHK	2179	2397	28920	6,30,16,680	6,93,18,348	1,44,500.00	71,90,700
34	1901	19	4 BHK	2179	2397	29040	6,32,78,160	6,96,05,976	1,44,500.00	71,90,700
34	1901	19	4 DIIN	2119	2391	29040	0,32,70,100	0,80,05,876	1,40,000.00	11,50,100





Page	11	of	40
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Sr. No.	Flat No.	Floor No.	As per Plan Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in`	Cost of Construction in ₹
35	1902	19	4 BHK	2179	2397	29040	6,32,78,160	6,96,05,976	1,45,000.00	71,90,700
36	2001	20	4 BHK	2179	2397	29160	6,35,39,640	6,98,93,604	1,45,500.00	71,90,700
37	2002	20	4 BHK	2179	2397	29160	6,35,39,640	6,98,93,604	1,45,500.00	71,90,700
38	2101	21	4 BHK	2179	2397	29280	6,38,01,120	7,01,81,232	1,46,000.00	71,90,700
39	2102	21	4 BHK	2179	2397	29280	6,38,01,120	7,01,81,232	1,46,000.00	71,90,700
40	2201	22	4 BHK	2179	2397	29400	6,40,62,600	7,04,68,860	1,47,000.00	71,90,700
41	2202	22	4 BHK	2179	2397	29400	6,40,62,600	7,04,68,860	1,47,000.00	71,90,700
42	2301	23	4 BHK	2179	2397	29520	6,43,24,080	7,07,56,488	1,47,500.00	71,90,700
43	2302	23	3 BHK	1465	1612	29520	4,32,46,800	4,75,71,480	99,000.00	48,34,500
44	2401	24	4 BHK	2179	2397	29640	6,45,85,560	7,10,44,116	1,48,000.00	71,90,700
45	2402	24	4 BHK	2179	2397	29640	6,45,85,560	7,10,44,116	1,48,000.00	71,90,700
46	2501	25	4 BHK	2179	2397	29760	6,48,47,040	7,13,31,744	1,48,500.00	71,90,700
47	2502	25	4 BHK	2179	2397	29760	6,48,47,040	7,13,31,744	1,48,500.00	71,90,700
48	2601	26	4 BHK	2179	2397	29880	6,51,08,520	7,16,19,372	1,49,000.00	71,90,700
49	2602	26	4 BHK	2179	2397	29880	6,51,08,520	7,16,19,372	1,49,000.00	71,90,700
	Т	otal		108913	119804		3,09,26,47,680	3,40,19,12,448		35,94,12,900

2) Building No. 2, B - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in`	Cost of Construction in ₹	
1	101	1	3 BHK	1228	1351					40,52,400	
2	102	1	1 BHK	453	498		Land Owner's Share				
3	103	1	1 BHK	340	374		Land Ov	WHELS SHALE		11,22,000	
4	104	1	2 BHK	658	724					21,71,400	
5	201	2	3 BHK	1029	1132	27000	2,77,83,000	3,05,61,300	63,500.00	33,95,700	
6	202	2	1 BHK	453	498	27000	1,22,31,000	1,34,54,100	28,000.00	14,94,900	
7	203	2	2 BHK	534	587	27000	1,44,18,000	1,58,59,800	33,000.00	17,62,200	
8	204	2	3 BHK	900	990					29,70,000	
9	302	3	2 BHK	530	583		Land Ov	wner's Share		17,49,000	
10	303	3	2 BHK	534	587					17,62,200	
11	304	3	3 BHK	927	1020	27120	2,51,40,240	2,76,54,264	57,500.00	30,59,100	
12	401	4	3 BHK	932	1025					30,75,600	
13	402	4	2 BHK	530	583		Land Ov	unaria Chara		17,49,000	
14	403	4	2 BHK	534	587		Land OV	wner's Share		17,62,200	
15	404	4	3 BHK	942	1036					31,08,600	
16	501	5	3 BHK	947	1042	27360	2,59,09,920	2,85,00,912	59,500.00	31,25,100	
17	502	5	2 BHK	530	583		Land Ov	wner's Share		17,49,000	





C.	Flot	Floor	Comm	An man	Duilé	Dete non	Dealizable Value	Final Paolinable	Francisco	Control
Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
18	503	5	2 BHK	534	587		Land Ov	vner's Share		17,62,200
19	504	5	3 BHK	942	1036					31,08,600
20	601	6	3 BHK	947	1042	27480	2,60,23,560	2,86,25,916	59,500.00	31,25,100
21	602	6	2 BHK	530	583		Land Ov	vner's Share		17,49,000
22	603	6	2 BHK	534	587					17,62,200
23	604	6	3 BHK	942	1036	27480	2,58,86,160	2,84,74,776	59,500.00	31,08,600
24	701	7	3 BHK	947	1042					31,25,100
25	702	7	2 BHK	530	583		Land Ov	vner's Share		17,49,000
26	703	7	2 BHK	534	587					17,62,200
27	704	7	3 BHK	942	1036	27600	2,59,99,200	2,85,99,120	59,500.00	31,08,600
28	801	8	3 BHK	947	1042					31,25,100
29	802	8	2 BHK	530	583		Land Ov	vner's Share		17,49,000
30	803	8	2 BHK	534	587			2.27.22.424		17,62,200
31	804	8	3 BHK	942	1036	27720	2,61,12,240	2,87,23,464	60,000.00	31,08,600
32	901	9	3 BHK	947	1042		Land Ov	vner's Share		31,25,100
33	902	9	2 BHK	530	583	07040			04.000.00	17,49,000
34	903	9	2 BHK	534	587	27840	1,48,66,560	1,63,53,216	34,000.00	17,62,200
35	904	9	3 BHK	942	1036	27840	2,62,25,280	2,88,47,808	60,000.00	31,08,600
36	1002	10	2 BHK	530	583	07000		vner's Share	0400000	17,49,000
37	1003	10	2 BHK	534	587	27960	1,49,30,640	1,64,23,704	34,000.00	17,62,200
38	1004	10	3 BHK	942	1036	27960	2,63,38,320	2,89,72,152	60,500.00	31,08,600
39	1101	11	3 BHK	947	1042	00000		vner's Share	44.500.00	31,25,100
40	1102	11	2 BHK	645	710	28080	1,81,11,600	1,99,22,760	41,500.00	21,28,500
41	1103	11	2 BHK	534	587	-	Land Ov	vner's Share		17,62,200
42	1104	11	3 BHK	942	1036	20200	0.67.05.400	0.02.75.040	64 000 00	31,08,600
43	1201	12 12	3 BHK	947	1042	28200	2,67,05,400	2,93,75,940	61,000.00	31,25,100
44 45	1202 1203	12	2 BHK 2 BHK	645 647	710 712		Land Ov	vner's Share		21,28,500 21,35,100
45	1203	12	3 BHK	942	1036	28200	2,65,64,400	2,92,20,840	61.000.00	31,08,600
47	1301	13	3 BHK	942	1030	28320	2,68,19,040	2,92,20,640	61,500.00	31,06,000
48	1301	13	2 BHK	668	735	20320	2,00,19,040	2,93,00,944	01,500.00	22,04,400
49	1302	13	2 BHK	647	712		Land Ov	vner's Share		21,35,100
50	1304	13	3 BHK	942	1036	28320	2,66,77,440	2,93,45,184	61,000.00	31,08,600
51	1401	14	3 BHK	947	1042	20020	2,00,11,440	2,33,43,104	01,000.00	31,25,100
52	1402	14	2 BHK	668	735		Land Ov	vner's Share		22,04,400
53	1403	14	2 BHK	670	737	28440	1,90,54,800	2,09,60,280	43,500.00	22,11,000
54	1404	14	3 BHK	942	1036	201-10	1,00,07,000	2,00,00,200	10,000.00	31,08,600
55	1501	15	3 BHK	1015	1117		Land Ov	vner's Share		33,49,500
56	1502	15	2 BHK	668	735	-	Lanu OV	viidi 3 Oliai6		22,04,400
57	1503	15	2 BHK	670	737	28560	1,91,35,200	2,10,48,720	44,000.00	22,11,000
58	1504	15	3 BHK	952	1047	20000		vner's Share	11,000.00	31,41,600
59	1601	16	4 BHK	1229	1352	28680	3,52,47,720	3,87,72,492	81,000.00	40,55,700
60	1602	16	2 BHK	668	735	20000			31,000.00	22,04,400
61	1603	16	2 BHK	670	737	-	Land Ov	vner's Share		22,11,000
62	1604	16	2 BHK	746	821	28680	2,13,95,280	2,35,34,808	49,000.00	24,61,800
				ı	- '		, -,,=-3	, , ,	,	,- ,



Since 1989



Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST &	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
				Area in Sq. Ft.				Other Charges) in ₹		
63	1702	17	2 BHK	668	735					22,04,400
64	1703	17	2 BHK	670	737		Land Ov	vner's Share		22,11,000
65	1704	17	3 BHK	952	1047					31,41,600
66	1801	18	3 BHK	1015	1117	28920	2,93,53,800	3,22,89,180	67,500.00	33,49,500
67	1802	18	2 BHK	668	735		Land Ov	wner's Share		22,04,400
68	1803	18	2 BHK	670	737					22,11,000
69	1804	18	3 BHK	952	1047	28920	2,75,31,840	3,02,85,024	63,000.00	31,41,600
70	1901	19	3 BHK	1015	1117		Land Ov	vner's Share		33,49,500
71	1902	19	2 BHK	668	735		Land Ov	Wilei S Silaie		22,04,400
72	1903	19	2 BHK	670	737	29040	1,94,56,800	2,14,02,480	44,500.00	22,11,000
73	1904	19	3 BHK	952	1047	29040	2,76,46,080	3,04,10,688	63,500.00	31,41,600
74	2001	20	3 BHK	1015	1117		Land Ov	vner's Share		33,49,500
75	2002	20	2 BHK	668	735			WHEI S SHALE		22,04,400
76	2003	20	2 BHK	670	737	29160	1,95,37,200	2,14,90,920	45,000.00	22,11,000
77	2004	20	3 BHK	952	1047		Land Ov	wner's Share		31,41,600
78	2101	21	3 BHK	1015	1117					33,49,500
79	2102	21	2 BHK	668	735	29280	1,95,59,040	2,15,14,944	45,000.00	22,04,400
80	2103	21	2 BHK	670	737	29280	1,96,17,600	2,15,79,360	45,000.00	22,11,000
81	2104	21	3 BHK	952	1047					31,41,600
82	2201	22	3 BHK	1015	1117		Land Ov	vner's Share		33,49,500
83	2202	22	2 BHK	668	735				l	22,04,400
84	2203	22	2 BHK	670	737	29400	1,96,98,000	2,16,67,800	45,000.00	22,11,000
85	2204	22	3 BHK	952	1047					31,41,600
86	2301	23	3 BHK	1015	1117					33,49,500
87	2302	23	2 BHK	668 670	735 737		Land Ov	vner's Share		22,04,400
88 89	2303	23	2 BHK 3 BHK	952	1047					22,11,000 31,41,600
90	2402	24	2 BHK	750	825					24,75,000
91	2402	24	2 BHK	670	737	29640	1,98,58,800	2,18,44,680	45,500.00	22,11,000
92	2404	24	3 BHK	952	1047	23040	1,30,30,000	2,10,44,000	45,500.00	31,41,600
93	2501	25	3 BHK	1015	1117					33,49,500
94	2502	25	2 BHK	750	825					24,75,000
95	2503	25	2 BHK	670	737		7			22,11,000
96	2504	25	3 BHK	952	1047		Land Ov	vner's Share		31,41,600
97	2601	26	4 BHK	1229	1352	1				40,55,700
98	2602	26	2 BHK	750	825	1				24,75,000
99	2603	26	2 BHK	750	825	1				24,75,000
100	2604	26	2 BHK	746	821	29880	2,22,90,480	2,45,19,528	51,000.00	24,61,800
101	2701	27	3 BHK	1015	1117				<u> </u>	33,49,500
102	2702	27	2 BHK	750	825					24,75,000
103	2703	27	2 BHK	750	825		Land Ov	vner's Share		24,75,000
104	2704	27	3 BHK	952	1047					31,41,600
105	2801	28	3 BHK	1015	1117	30120	3,05,71,800	3,36,28,980	70,000.00	33,49,500
106	2802	28	2 BHK	750	825	30120	2,25,90,000	2,48,49,000	52,000.00	24,75,000
107	2803	28	2 BHK	750	825	30120	2,25,90,000	2,48,49,000	52,000.00	24,75,000







Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in	Cost of Construction in ₹
108	2804	28	3 BHK	952	1047					31,41,600
109	2901	29	4 BHK	1229	1352		Land Ov	vner's Share		40,55,700
110	2902	29	2 BHK	750	825					24,75,000
111	2903	29	2 BHK	750	825	30240	2,26,80,000	2,49,48,000	52,000.00	24,75,000
112	2904	29	2 BHK	746	821	30240	2,25,59,040	2,48,14,944	51,500.00	24,61,800
113	3001	30	3 BHK	1015	1117					33,49,500
114	3002	30	2 BHK	750	825		Land Ov	vner's Share		24,75,000
115	3003	30	2 BHK	750	825		Land Ov	wher's Share		24,75,000
116	3004	30	3 BHK	952	1047					31,41,600
117	3101	31	4 BHK	1229	1352	30480	3,74,59,920	4,12,05,912	86,000.00	40,55,700
118	3102	31	3 BHK	1696	1866		Land Ov	vner's Share		55,96,800
	To	otal		94748	104223		89,45,75,400	98,40,32,940		31,26,68,400

Summary of the Project:

Building No. / Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
2 / A	3 BHK - 01 4 BHK - 45 5 BHK - 03	49	108913	119804	3,09,26,47,680.00	3,40,19,12,448.00
2 / B – Sale Flat	1 BHK - 01 2 BHK - 18 3 BHK - 17 4 BHK - 02	38	31276	34404	89,45,75,400	98,40,32,940
2 / B – Land Owner's Share	1 BHK - 02 2 BHK - 43 3 BHK - 33 4 BHK - 02	80	63472	69819	-	-
To	otal	167	203661	224027	3,98,72,23,080.00	4,38,59,45,388.00
	Typical Refug	e Floors - 2	^{2nd} , 9 th & 16 th F	loors - Flat N	o. 2 (Building No. 2, Win	ıg -A)

Typical Refuge Floors – 3rd, 10th, 17th & 24th Floors - Flat No. 1 (Building No. 2, Wing - B)

Particulars Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	3,98,72,23,080.00
Final Realizable Value After Completion in ₹	4,38,59,45,388.00
Cost of Construction (Total Built up area x Rate) 224027 Sq. Ft. x ₹ 3000.00	67,20,81,000.00





Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates		
	Total		
Part -	– D (Amenities)	Amount in ₹	
1	Manda la a		

Part -	- D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub		
4.	Marble / ceramic tiles flooring		
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		IN.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part – E (Miscellaneous)	:	Amount in ₹
Separate toilet room		
Separate lumber room	-:/	N.A. Building Construction work is in progress
3. Separate water tank / sump	/	N.A. Building Construction work is in progress
4. Trees, gardening	\:	
Total	1	

Part – F (Services)	V	Amount in ₹
Water supply arrangements		- 1//
Drainage arrangements	./	
Compound wall	/:	N.A. Building Construction work is in progress
4. C.B. deposits, fittings etc.	:	Par de la companya della companya de
5. Pavement		
Total		

Total abstract of the entire property

Part – A	Land		
Part – B	rt – B Building		
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Part - D Amenities		
Part – E	Part – E Pavement		
Part – F	Services	:	
Realizable Value / Fair Market Value as on date in ₹			₹ 3,98,72,23,080.00
Final Rea	lizable Value After Completion in ₹	:	₹ 4,38,59,45,388.00





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building: however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 25,500.00 to ₹ 30,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 27,000.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.







Actual Site Photographs















Route Map of the property





Latitude Longitude: 19°10'33.6"N 72°56'40.0"E

Note: The Blue line shows the route to site from nearest Railway Station (Mulund – 1.6 Km.)

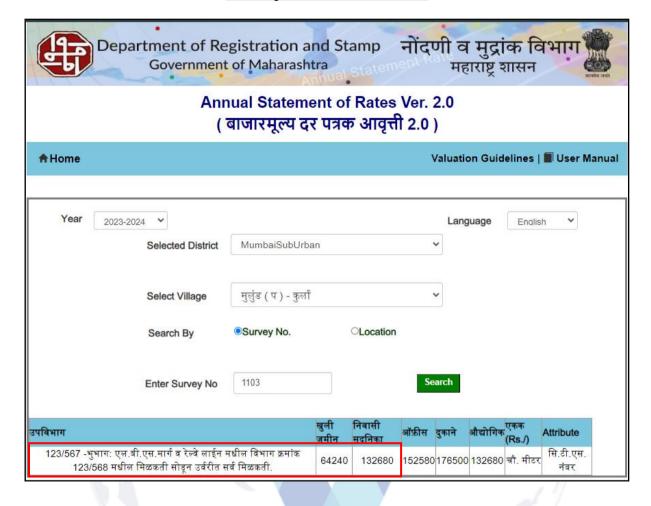


Since 1989





Ready Reckoner Rate





Sales Instance nearby

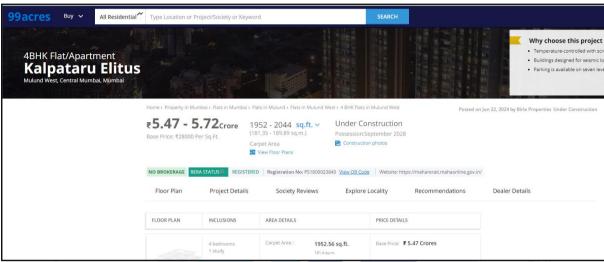
Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
1716/2024	23.04.2024	3,18,79,800.00	110.81	1193	26,730.00

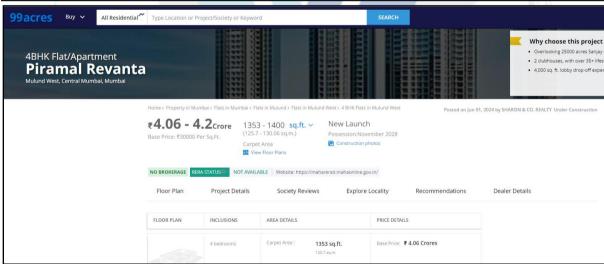
1716391	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. कुर्ला ४
25-06-2024		दस्त क्रमांक : 1716/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव: मुलुंड	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	31879800	
(3) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	18701776.72	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	नं: 15 वा हॅबिटेबल मजला, इमारतीचे ना पश्चिम,मुंबई 400080, रोड : प्लॉट नं.110)2,लाला देवीदयाल रोड, इतर माहिती: यम वरील एक कारपार्किंग स्पेस नं. 02 व स्पेस नं. 18)सहीत,मौजे मुलुंड पश्चिम,सि ोचे क्षेत्र 103.01 मीटर कारपेट व
(5) क्षेत्रफळ	121.89 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-ऑस्कर इंफ्रास्ट्रक्चर प्रायव्हेट लिमिटेड कबुलीजबाबाकरिता कु मु म्हणुन निलेश एल रायः ऑफिस ७११, माळा नं: -, इमारतीचे नाव: कॉपेरेर पश्चिम,मुंबई, रोड नं: एल बी एस मार्ग, महाराष्ट्र, M AABCO0475F	कुंडलिया ऊर्फ ठक्कर वय:-41 पत्ता:-प्लॉट नं: ट सेंटर , निर्मल लाईफ-स्टाईल, ब्लॉक नं: मुलुंड
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	पिन कोड:-400604 पॅन नं:-AAAPL4180G 2): नाव:-वासंती महेश लोडाया वय:-58; पत्ता:-प	ो, रोड नं: सेक्टर नं. 3, श्रीनगर, महाराष्ट्र, THANE.
(9) दस्तऐवज करुन दिल्याचा दिनांक	23/01/2024	
(10)दस्त नींदणी केल्याचा दिनांक	23/01/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	1716/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1913000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला		

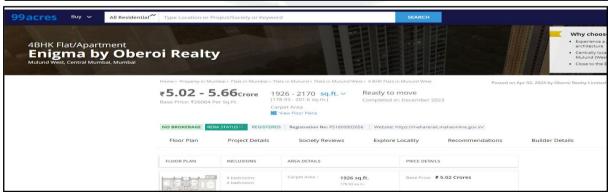




Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
4 BHK	99acres.com	1952.00	5,47,00,000.00	28,000.00
4 BHK	99acres.com	1353.00	4,06,00,000.00	30,000.00
4 BHK	99acres.com	1926.00	5,02,00,000.00	26,064.00



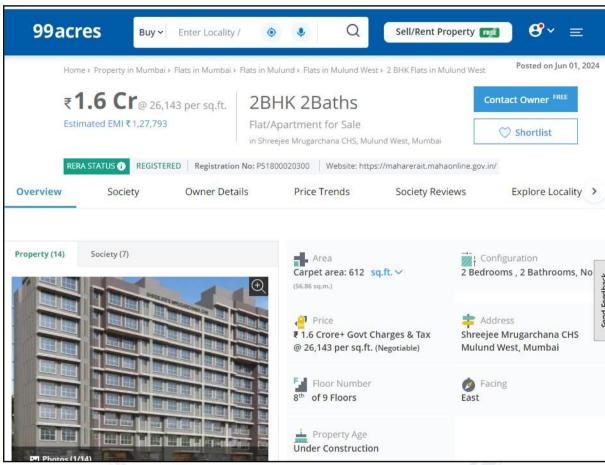


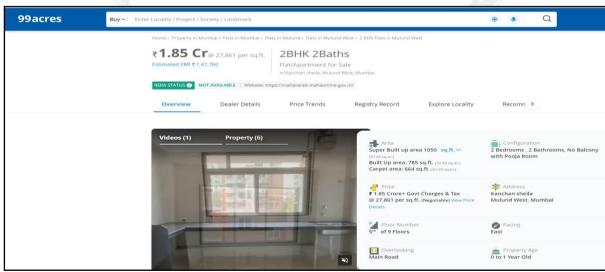






Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	8 th	99acrs.com	612.00	1,60,00,000.00	26,143.00
2 BHK	5 th	99acrs.com	664.00	1,85,00,000.00	27,861.00

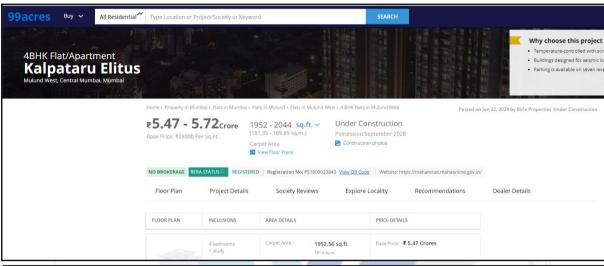


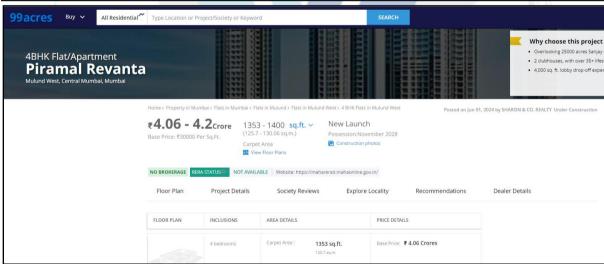


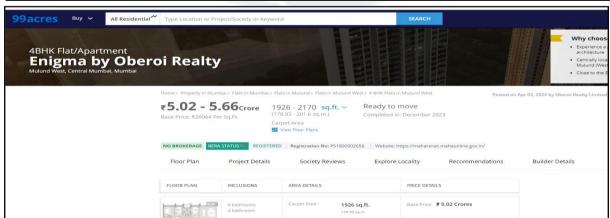




Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
4 BHK	99acres.com	1952.00	5,47,00,000.00	28,000.00
4 BHK	99acres.com	1353.00	4,06,00,000.00	30,000.00
4 BHK	99acres.com	1926.00	5,02,00,000.00	26,064.00



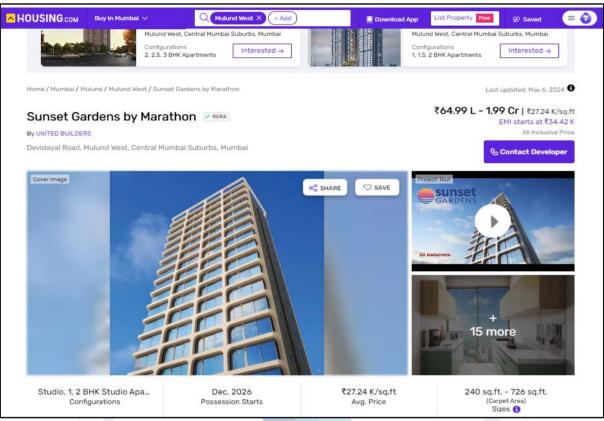


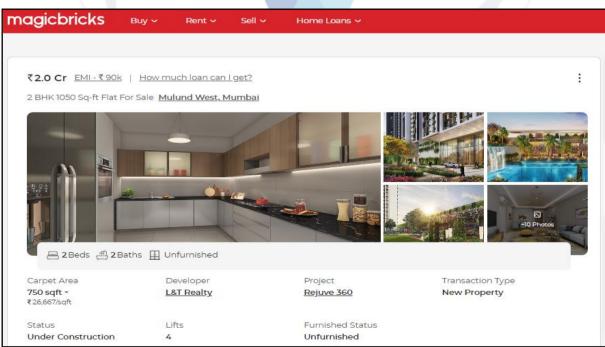




Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	-	Housing.com	726.00	1,99,00,000.00	27,400.00
2 BHK	-	Magicbricks.com	750.00	2,00,00,000.00	26,667.00





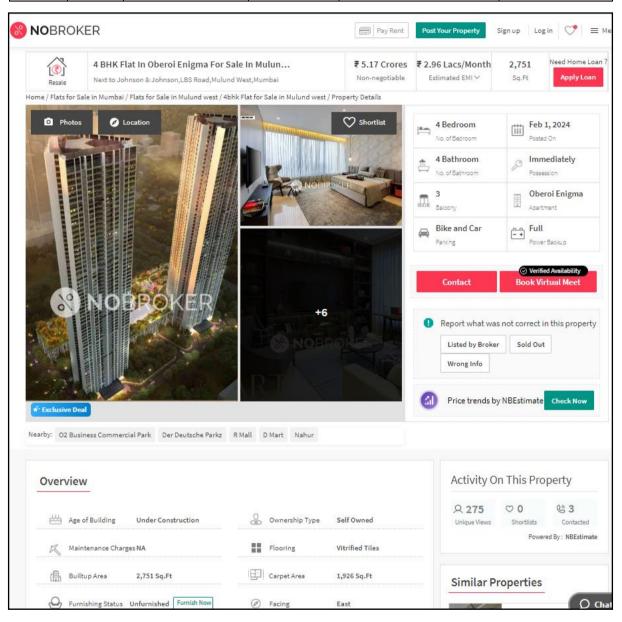


Since 1989





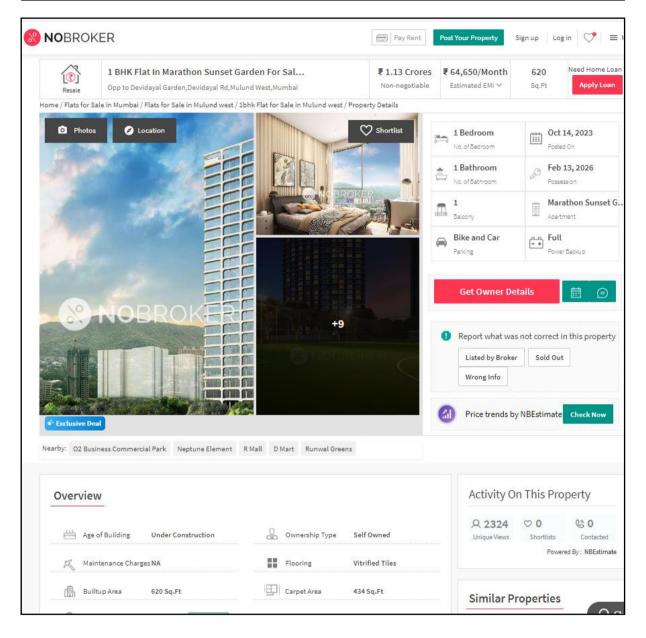
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
4 BHK	-	Nobroker.com	1926.00	5,17,00,000.00	26,843.00







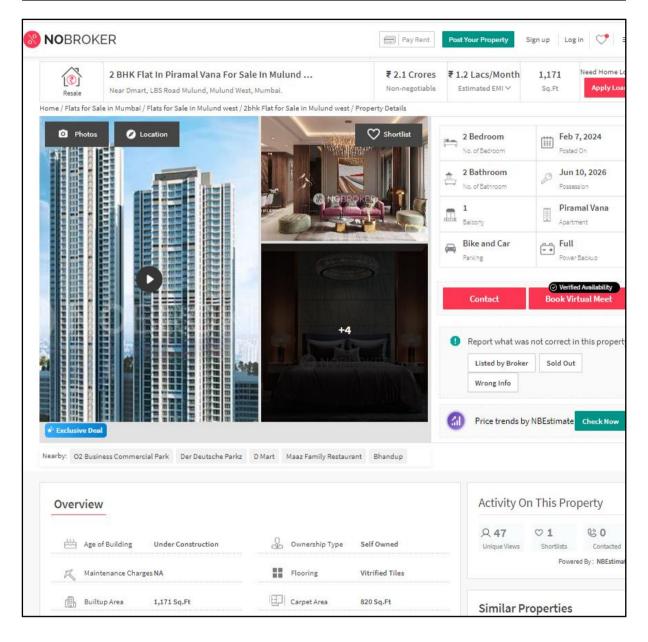
Comp.	Floor	Source	Built u Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
1 BHK	-	Nobroker.com	434.00	1,13,00,000.00	26,307.00







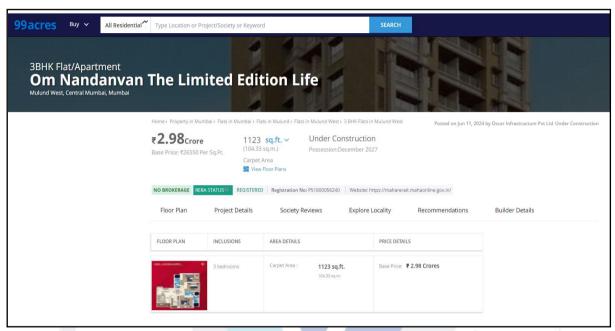
Comp.	Floor	Source	Built u Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
2 BHK	-	Nobroker.com	820.00	2,10,00,000.00	25,600.00

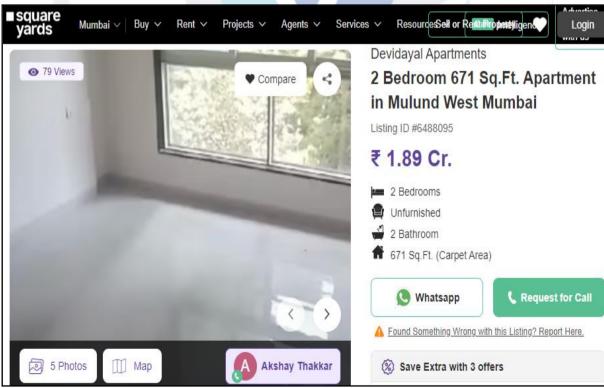






Comp.	Source	Built u Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
3 BHK	99acrs.com	1123.00	2,98,00,000.00	26,550.00
2 BHK	Squaryards.com	671.00	1,89,00,000.00	28,000.00



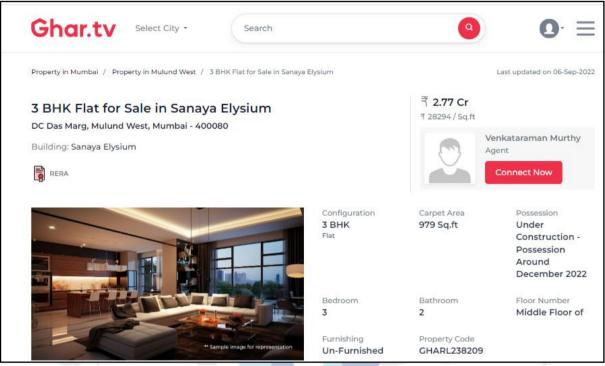


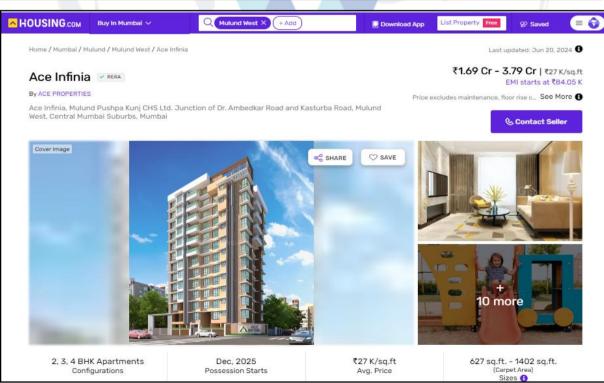




Projects nearby Locality

Comp.	Floor	Source	Built u Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
3 BHK	-	Ghat.tv	979.00	2,77,00,000.00	28,294.00
2 BHK	-	Housing.com	627.00	1,69,00,000.00	27,000.00



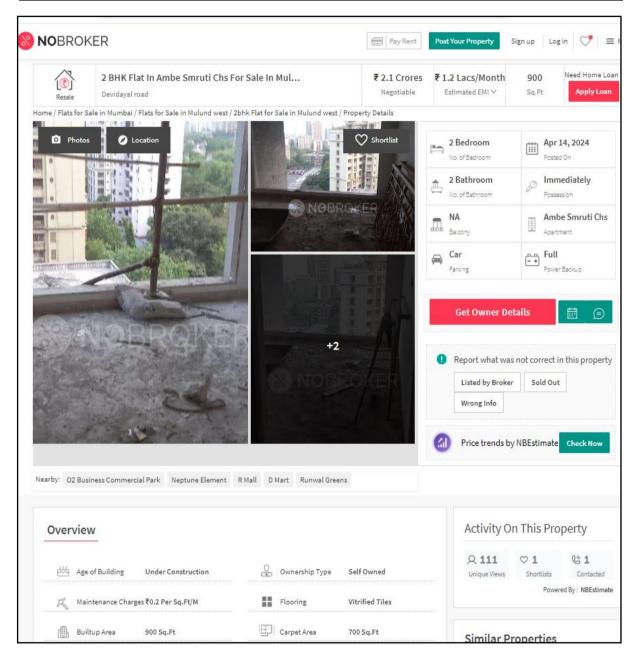




Vastukala Consultants (I) Pvt. Ltd.



Comp.	Floor	Source	Built u Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Built up Area
2 BHK	-	Nobroker.com	700.00	2,10,00,000.00	30,000.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 26.06.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director	Auth. Sig	Jn.
Manoj B. Chalikwar		TM
Registered Valuer	,	
Chartered Engineer (India Reg. No. CAT-I-F-1763	a)	
SBI Empanelment No.: S	ME/TCC/2021-22/86/3	
The undersigned has insp	pe <mark>cted the</mark> property detailed in	the Valuation Report dated
on	We are satisfied that the f	air and reasonable market value of the property is
₹	(Rupees	1
	only	
Date		Cinnatura
		(Name & Designation of the Inspecting Official/s)
Countersigned		
(BRANCH MANAGER)		
Enclosures		
Date Countersigned		Signature

Attached

Attached





Declaration-cum-undertaking

from the valuer (Annexure- I) Model code of conduct for

valuer - (Annexure - II)

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India. a.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- The information furnished in my valuation report dated 22.06.2024 is true and C. correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I/ my authorized representative have personally inspected the property on d. 26.06.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- Valuation report is submitted in the format as prescribed by the bank. е
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- I have not been removed / dismissed from service / employment earlier. g.
- I have not been convicted of any offence and sentenced to a term of h. imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind j.
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt:
- Ι. I am not an undischarged insolvent.
- I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 m. of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- I have not been convicted of an offence connected with any proceeding under the n. Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P ٥.
- I undertake to keep you informed of any events or happenings which would make p. me ineligible for empanelment as a valuer
- I have not concealed or suppressed any material information, facts and records q. and I have made a complete and full disclosure
- I have read the Handbook on Policy, Standards and procedure for Real r. Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report S. submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. t. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) u.
- My CIBIL Score and credit worthiness is as per Bank's guidelines. ٧.
- I am the Director of the company, who is competent to sign this valuation report. w.
- I will undertake the valuation work on receipt of Letter of Engagement generated from the X. system (i.e. LLMS / LOS) only.
- Further, I hereby provide the following information. у.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Blackplinth Realtors Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Administrative Office South Mumbai to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Barkat Hodekar – Valuation Engineer Saiprasad Patil – Technical Officer Vinita Surve – Technical Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 22.06.2024 Valuation Date – 26.06.2024 Date of Report – 26.06.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 22.06.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 26th June 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name M/S. Blackplinth Realtors Pvt. Ltd. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/S. Blackplinth Realtors Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



Valuation Report Prepared For: State Bank of India / Administrative Office South Mumbai / Shivram CHSL – Building 2 / (9511/2306910) Page 37 of 40

properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



