

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Tanvi Malhar Vyawahare & Mr. Malhar Milind Vyawahare

Residential Land & Building (Bungalow) on Plot Bearing Plot No. B - 16, Layout - B of The Riverine Project, Palghar - Manor Road, Village - Manor, Taluka & District - Palghar, Pin Code - 401 403, State - Maharashtra, Country - India

Latitude Longitude: 19°42'50.5"N 72°54'09.4"E

Valuation Done for: **Punjab National Bank** Borivali West Branch

Ganjawala Elegance, Ganjawala Lane, Near Chamunda Circle Petrol Pump, Borivali (West), Mumbai - 400092, State - Maharashtra, Country - India



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Regd. Office

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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001 : 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

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Vastu/PNB/Mumbai/06/2024/9508/2306922 26/20-366-PY Date 26.06.2024

VALUATION OPINION REPORT

The property bearing Residential Land & Building on Plot Bearing Plot No. B – 16, Layout – B of The Riverine Project, Palghar – Manor Road, Village – Manor, Taluka & District – Palghar, Pin Code – 401 403, State – Maharashtra, Country – India belongs to **Mr. Tanvi Malhar Vyawahare & Mr. Malhar Milind Vyawahare**. Boundaries of the property

North

South : Internal Road

East : Open Plot No. 15 & Club House

Open Plot

West : Open Plot No. 17

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at

Particulars	Fair Market Value In (₹)	Realizable Value In (₹)	Distress Sale Value In (₹)	insurable Value in (₹)
Land and Building (After 100 % work completion)	90,25,080/-	81,22,572/-	72,20,064/-	49,36,200/-
Land and Building (As on Date)	74,45,496/-	67,00,946/-	59,56,397/-	33,56,616/-

The valuation of the property is based on the documents produced by the concerned. Legal aspects have not been taken into consideration while preparing this valuation report.

Hence certified.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar Digitally signed by Sharadkumar Challkwar DN: cmsSharadkumar Challkwar, oswastakala Consultants (i) Prt. Ltd., su=5/humbai, ematl=cmdi@eastukala.org; c=IN* Date: 2024.06.26 17:41:44 +05'30'





Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 PNB Empanelment No. ZO:SAMD:1138

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I	Introduction	
1	Name of Valuer	Sharadkumar B. Chalikwar
		Vastukala Consultants (I) Pvt. Ltd.
		B1-001, U/B Floor, Boomerang, Chandivali Farm Road,
		Powai, Andheri (East), Mumbai – 400 072
2	Date of Inspection	25.06.2024
	Date of Valuation	26.06.2024
3	Purpose of Valuation	As per the request from Punjab National Bank, Borivali West
		Branch to assess fair market value of the property for Banking
		purpose
4	Name of Property Owner/s	Mr. Tanvi Malhar Vyawahare & Mr. Malhar Milind
	(Details of share of each owner	Vyawahare
	in case of joint & Co-ownership)	Joint Ownership
		Address - Decidential Land & Building as Dist Decides Old
		Address - Residential Land & Building on Plot Bearing Plot
	A CONTRACTOR OF THE CONTRACTOR	No. B – 16, Layout – B of The Riverine Project, Palghar –
	Annual Control of the	Manor Road, Village – Manor, Taluka & District – Palghar, Pin Code – 401 403, State – Maharashtra, Country – India
		Code – 401 405, State – Manarashtra, Country – India
	Agency Age	Contact Details
	Anna Ma	Mr. Malhar Vyawahre (Owner)
	VEGETA VI	Contact No +91 9167086043
5	Name of Bank/FI as applicable	Punjab National Bank
6	Name of the Developer of Property (in case of	
	developer-built properties)	
7	Whether occupied by the owner / tenant?	Under Construction Bungalow
	If occupied by tenant, since how long?	
ll	Physical Characteristics of the Asset	
1	Location of the Property	Residential Land & Building on Plot Bearing Plot No. B - 16,
		Layout - B of The Riverine Project, Palghar - Manor Road,
		Village – Manor, Taluka & District – Palghar, Pin Code – 401
		403, State – Maharashtra, Country – India
	Plot No. / Survey No.	Plot No. B – 16
	Door No.	Not applicable
	C. T.S. No. / Village	Village Manor
	Ward / Taluka	Taluka Palghar
	Mandal / District	District Palghar
	Brief description of the property	
1	Dronorty -	

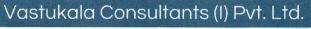
Property -

The property is in Manor village and is approved for Residential use. It is well connected by road. The immovable property comprises of Residential land and under construction structures thereof. It is located at about 18.30 KM. travelling distance from Palghar Railway Station.

As per Sale Deeds & Approved Plan, the land area 340.74 Sq. M. which is considered for the purpose of valuation.



Since 1989



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Structures -

Floor

There is Proposed Bungalow of RRC framed Structure of Ground Floor + 1st Floor.

Built Up Area (Sq. M.)

As per Site Inspection Proposed Bungalow will be as below:

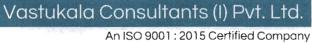
Floor	Composition	Specification		
Ground Floor	Living Area + Kitchen + Dinning Area + 2 Bed rooms + Puja Room + 2 Toilet Blocks + Balcony	Proposed Italian Tiles Flooring, Granite Kitchen Platform, Concealed Wiring &		
First Floor	2 Bedrooms + Toilet + Lobby Area	Plumbing, Wooden Door, Aluminum Sliding Glass Window		

Bungalow Area as per approved plan No. RPPLG/B/2024/APL/00114 dated 29.01.2024 issued by digital signed by Govind Maruti Bodke, Collector Office, Palghar & which is considered for the purpose of valuation.

		tiea (oq. m.)	
		50.64	
		6.17	
	- 20	6.81	
	Nearby landmark		Zobele India (P) Ltd.
2.	Municipal Ward No.	15.6	-
3.	City / Town		Manor
	Residential area		Yes
	Commercial area		No
	Industrial area		No
4.	Classification of the area		
	i) High / Middle / Poor		Middle Class
	ii) Urban / Semi Urban / Rural		Semi Urban
5.	Coming under Corporation limit	/ Village	Village - Manor,
	Panchayat / Municipality		Manor Gram Panchayat
6.	Postal address of the property		Residential Land & Building on Plot Bearing Plot No. B – 16,
			Layout - B of The Riverine Project, Palghar - Manor Road,
		-	Village – Manor, Taluka & District – Palghar, Pin Code – 401
			403, State – Maharashtra, Country – India
7.	Latitude, Longitude and Coordinate		19°42'50.5"N 72°54'09.4"E
8.	Area of the plot/land (supported by	a plan)	Plot Area – 340.74 Sq. M.
			(Area as per Approved Plan)
9.	Layout plan of the area in which th	e property is	Not provided
	located		
10.	Development of surrounding areas		Developing Area
11.	Details of Roads abutting the prope		9.00 M. wide B.T. Road
12.	Whether covered under any Sta		-
	Govt. enactments (e.g., Urban L	•	
	Act) or notified under agency area	/ scheduled	
	area / cantonment area		
13.	In case it is an agricultural		N.A., Residential Land
	conversion to house site	plots is	







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Valuation		NB / Borivali West Branch	ı / Mr	. Tanvi Malhar Vyaw	ahare (9508/2306922) Pa	ge 5 of 33	_	
	contemplated							
14.	Boundaries of the Pr	operty						
			As per Documents					
	Plot No.	North		South	East		est	
		Plot No. B – 15 of	P	Plot No. B – 17 of 9 M. wide inter		Adjacent		
	16	Layout B		Layout B	road of layout B	Agricultu	ral Land	
		_	A	ctual Boundaries				
	Plot No.	North		South	East	W	est	
		Open Plot		Internal Road	Open Plot No. 15 &	Open Pl	ot No. 17	
	16				Club House	'		
				Area as per App				
				Plot Area – 340.	74 Sq. M.			
	Extent of the site cons	sidered for valuation (le	ast	Building Area –		,	٦	
	of 14 A & 14 B)			Floor	Built Up Area		-	
				Ground Floor First Floor	150.64 96.17	_		
				Total	246.81		_	
15.	Description of Adjoining	ng properties		A				
	North	31		Open Plot				
	South	The second second		Internal Road				
	East			Open Plot No. 15 & Club House				
	West			Open Plot No. 17				
16.	Survey no. if any							
17	· · · · · · · · · · · · · · · · · · ·	(Residential/ Commerc	cial/	Proposed Reside	ential Bungalow			
	Industrial)	Approved	. 1		ŭ			
18.	Details of the build	ding/buildings and oth	er	As per Brief desc	ription			
	improvements in ten	ms of area, height, no.	of	ARXII				
	floors, plinth area	floor wise, year	of					
	construction, y	ear of makin	ng					
	alterations/additional	l constructions w	ith					
	,	of specifications to						
		vith building plans a	nd					
	elevations							
19.		able are to be mention	ned	As per Brief desc	ription			
	separately and clarifie	ed						
20.	Any other aspect							
111	Town Planning par			<u> </u>				
1.		sions related to the	Э	Residential Use				
	property in terms of I		1	0	J.Di., M. DDD 675	004/451 (00	444 1 : 1	
2.		lidity of layout of appro	ved		d Plan No. RPPLG/B/2			
2	map / plan	da a da a a gla a de a			14:32 IST, digital signe	ea issued l	by Govind	
3.	Approved map / plan		-1		ollector Office, Palghar.		_	
4.	_	ess or authenticity	of	Yes.				
	approved map / plan		امط	No.				
5.	Any other comme	ents by our empane	eiea	No				







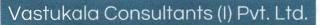


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Valdatio	valuers on authentic of approved plan	. Tanvi Malhar Vyawahare (9508/2306922) Page 6 of 33			
6.	Planning area/zone	Residential Zone			
7.	Development controls				
8.	Zoning regulations	Gram Panchayat Manor Residential Purpose			
	5 5	·			
9.	FAR/FSI permitted and consumed	FSI Consumed – 0.72			
10.	Ground coverage	-			
11.	Transferability of development rights if any,	No information provided.			
	Building bye- law provisions as applicable to				
	the property viz. setbacks, height restrictions,				
10	etc.	Decidential			
12.	Comment on surrounding land uses and	Residential			
40	adjoining properties in terms of usage.	NI-			
13.	Comment on unauthorized constructions if any	No			
14.	Comment on demolition proceedings if any	No			
15.	Comment on compounding / regularization	No			
4.0	proceedings	No Dunnels and for the control is in			
16.	Comment on whether OC has been issued or	No, Bungalow construction work is in progress			
17	not Any other concet				
17.	Any other aspect	-			
IV.	Legal Aspects				
1.	Ownership Documents	DI D'0040/0000 1 1 40 04 0000 1 1 1 1 1 1 1 1			
		o. PLR/2316/2023 dated 10.04.2023 between Mrs. Stella			
		'Souza (Owners) AND M/s. The Riverview Enclave (The			
		ahare & Mr. Malhar Milind Vyawahare (Purchaser's).			
		o. PLR/2963/2023 dated 04.05.2023 between Mrs. Stella			
1	William D'Souza & Mr. William Robert D	O'Souza (Owners) AND M/s. The Riverview Enclave (The			
	Promoters) AND Mrs. Tanvi Malhar Vyaw	rahare & Mr. Malhar Milind Vyawahare (Purchaser's).			
		4/APL/00114 dated 29.01.2024, 19:14:32 IST, digital signed /			
	issued by Govind Maruti Badke, Collector Off				
	4. Copy of Commencement Certificate No. RPI	PLG/B/2024/APL/00114 dated 29.01.2024, 19:12:10 IST digital			
	signed / issued by Govind Maruti Badke, Colle	ector Office, Palghar.			
	5. Copy of 7/12 Extract.				
2.	TIR Verification	Not Provided			
3.	Name of the Owner/s	Mr. Tanvi Malhar Vyawahare & Mr. Malhar Milind			
		Vyawahare			
4.	Comment on dispute/issues of landlord with	Information not available			
	tenant/statutory body/any other agencies if any				
	regarding immovable property.				
5.	Comment on whether the IP is independently	Yes			
	accessible?				
6.	Title verification,	As per Agreement for sale			
7.	Details of leases if any,	No			
8.	Ordinary status of freehold or leasehold	N.A.			
	including restrictions on transfer				



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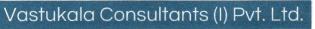


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9.	Agreement of easement if any	Not Apparent from the documents provided
10.	Notification of acquisition if any	Not Apparent from the documents provided
11.	Notification of road widening if any	Already considered as per Approved Plan
12.	Possibility of frequent flooding / sub-merging	No
13.	Special remarks, if any, like threat of	No
	acquisition of land for public service purposes,	
	road widening or applicability of CRZ	
	provisions etc. (Distance from seacoast / tidal	
	level must be incorporated)	
14.	Heritage restrictions if any, all legal	No
	documents, receipts related to electricity,	
	water tax, property tax and any other building taxes to be verified and copies as applicable to	
	be enclosed with the report.	
15.	Comment on transferability of the property	Details not available. The bank is requested to independently
15.	ownership	verify the same
16.	Comment on existing mortgages / charges /	Details not available. The bank is requested to independently
, 0.	encumbrances on the property, if any	verify the same
17.	Comment on whether the owners of the	Details not available. The bank is requested to independently
	property have issued any guarantee (personal	verify the same
	or corporate) as the case may be	
18.	Building plan sanction: Authority approving the	1. Copy of Approved Plan No. RPPLG/B/2024/APL/00114
	plan - Name of the office of the Authority - Any	dated 29.01.2024, 19:14:32 IST, digital signed issued by
	violation from the approved Building Plan	Govind Maruti Badke, Collector Office, Palghar.
	THE STATE OF THE S	2. Copy of Commencement Certificate No.
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	RPPLG/B/2024/APL/00114 dated 29.01.2024, 19:12:10
	Anna	IST digital signed issued by Govind Maruti Badke,
		Collector Office, Palghar.
	Any other aspect	
V.	Economic Aspects	
1.	Details of ground rent payable,	N.A., Bungalow is under Construction
2.		
_ ^	Details of monthly rents being received if any,	N.A., Bungalow is under Construction
3.	Taxes and other outings	N.A., Bungalow is under Construction
4.	Taxes and other outings Property Insurance	N.A., Bungalow is under Construction N.A., Bungalow is under Construction
	Taxes and other outings	N.A., Bungalow is under Construction N.A., Bungalow is under Construction N.A., Bungalow is under Construction
4.5.6.	Taxes and other outings Property Insurance	N.A., Bungalow is under Construction
4 . 5 .	Taxes and other outings Property Insurance Monthly maintenance charges	N.A., Bungalow is under Construction N.A., Bungalow is under Construction N.A., Bungalow is under Construction
4.5.6.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property	N.A., Bungalow is under Construction
4. 5. 6. 7.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property Descriptive account of the location of the	N.A., Bungalow is under Construction
4. 5. 6. 7.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property Descriptive account of the location of the property in terms of social structure of the area,	N.A., Bungalow is under Construction Bungalow is under Construction
4. 5. 6. 7. VI.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property Descriptive account of the location of the property in terms of social structure of the area, population, social stratification, regional origin,	N.A., Bungalow is under Construction Bungalow is under Construction
4. 5. 6. 7. VI.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property Descriptive account of the location of the property in terms of social structure of the area, population, social stratification, regional origin, economic level, location of slums, squatter	N.A., Bungalow is under Construction Bungalow is under Construction
4. 5. 6. 7. VI.	Taxes and other outings Property Insurance Monthly maintenance charges Security charges Any other aspect Socio-cultural Aspects of the Property Descriptive account of the location of the property in terms of social structure of the area, population, social stratification, regional origin,	N.A., Bungalow is under Construction Bungalow is under Construction Developing Residential area, Middle Class







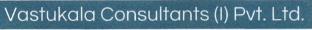


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Valuati	on Report Prepared For PNB / Borivali West Branch / Mr	: Tanvi Malhar Vyawahare (9508/2306922) Page 8 of 33
1.	Description of the functionality and utility of the	
	property in terms of:	
2.	Space allocation	Provided as per approved plan
3.	Storage Spaces	As per approved plan
4.	Utility spaces provided within the building	As per approved plan
5.	Any other aspect	Nil
VIII.	Infrastructure Availability	
1.	Description of physical infrastructure availability	
	in terms of	
	Water supply	Yes
	Sewerage / sanitation System	Yes
	Storm water drainage	Yes
2.	Description of other physical infrastructure	
	facilities viz.	
	Solid waste management	No
	Electricity	Yes
	Road and public transport connectivity	Connected with public transport like Auto, bus, private
		vehicles, etc.
	Availability of other public utilities nearby	All available nearby
3.	Social infrastructure in terms of	All available nearby
	i. School	
	ii. Medical facilities	
	iii. Recreational facility in terms of parks and	F Amily
	open space	
IX.	Marketability	
1.	Analysis of the property in terms of	Location, development of surrounding area, type of
	V CONTRACTOR	construction, construction specifications, age of building,
		condition of the premises & building, facilities provided and its
		prevailing market rate.
2.	Locational attributes	Industrial Area
3.	Scarcity	Average
	Demand and supply of the kind of subject	Average
	property	
4.	Comparable sale prices in the locality	Price Indicators attached
X.	Engineering and Technology Aspects of the P	roperty
1.	Type of construction	As per Brief Description
2.	Material & technology used	A Grade
3.	Specifications	Standard
4.	Maintenance issues	No
5.	Age of the building	Under Construction Bungalow
6.	Total life of the building	60 years (After Completion)
7.	Extent of deterioration	60 years Subject to proper, preventive periodic Maintenance &
		structural repairs.
8.	Structural safety	Normal









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Valuation	on Report Prepared For PNB / Borivali West Branch / Mr	
9.	Protection against natural disaster viz.	Normal
	earthquakes,	
10.	Visible damage in the building	Nil
11.	System of air-conditioning	No
12.	Provision for firefighting,	Proposed as per Approved Plan
	Copies of plans and elevations of the building to	
	be included.	
13.	Copies of the plan and elevation of the building	Provided
	to be included	
XI.	Environmental Factors	
1.	Use of environment friendly building materials,	No
	Green Building techniques if any	
2.	Provision of rainwater harvesting	Information not available
3.	Use of solar heating and lighting systems, etc.	No
	Presence of environmental pollution in the	
	vicinity of the property in terms of industries,	
	heavy traffic, etc.	
XII.	Architectural and aesthetic quality of the Prop	erty
1.	Descriptive account on whether the building is	Plain Looking
	modern, old fashioned, plain looking, or	
	decorative, heritage value, presence of	
	landscape elements etc.	
VIII	In any of valuation of industrial property	
XIII.	In case of valuation of industrial property	
1.	Proximity to residential areas	Nearby
		Nearby All public transport facilities are available.
1.	Proximity to residential areas	
1.	Proximity to residential areas Availability of public transport facilities	
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and	All public transport facilities are available.
1. 2. XIV.	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final	All public transport facilities are available.
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at.	All public transport facilities are available. Land and Building Method is used for this valuation report.
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com,	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location,
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com,	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com,	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial land, all round development of industrial application in the
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com,	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial land, all round development of industrial application in the locality etc.
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com,	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial land, all round development of industrial application in the locality etc. We estimate ₹ 12,000/- per Sq. M. for land including land
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com, makaan.com etc. if available	All public transport facilities are available. Land and Building Method is used for this valuation report. 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial land, all round development of industrial application in the locality etc. We estimate ₹ 12,000/- per Sq. M. for land including land development.
1. 2. XIV. a)	Proximity to residential areas Availability of public transport facilities Valuation Methodology of valuation – Procedures adopted for arriving at the valuation. Valuers may consider various approaches and state explicitly the reason for adopting approach and assumptions made, basis adopted with supporting data, comparable sales, and reconciliation of various factors on which final value judgment is arrived at. Prevailing Market Rate/Price trend of the Property in the locality/city from property search sites viz. magickbricks.com, 99acres.com, makaan.com etc. if available Guideline / Circle Rate	All public transport facilities are available. Land and Building Method is used for this valuation report. ₹ 10,000/- to ₹ 13,000/- per Sq. M. Considering the rate with attached report, current market conditions, demand and supply position, Industrial land size, Building area, location, upswing in real estate prices, sustained demand for industrial land, all round development of industrial application in the locality etc. We estimate ₹ 12,000/- per Sq. M. for land including land development. ₹ 3,440/- per Sq. M. for Land



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Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 10 of 33

i. Guideline Value			Area in	Sq. M.	Rate	in₹	Val	ue in ₹	
Land			340.74 3,440/-		11,72,146/-				
Building	Building			As per below chart				49,36,200/-	
Total								61,08,346/-	
ii. Fair Market Value									
A) Land			Area in	Sq. M.	Rate	in ₹	Fair Mark	et Value in ₹	
			34	0.74	12,	,000/-		40,88,880/-	
B) Building									
Particulars	Built up Area		mated cement	Full Val Insura			entage of Work	Value as on	
	Alea	r	ate	Value (B1) Co		mpleted	Date (B2)	
	(Sq. M.)	((₹)	(₹)			(₹)	(₹)	
Ground Floor	150.64	20,	000/-	30,12	,800/-		68%	20,48,704/-	
First Floor	96.17	20,	000/-	19,23	,400/-		68%	13,07,912/-	
Total				49,36	,200/-			33,56,616/-	
Total Value = A + B1									
(After 100% work completed)			A	90,25	,080/-				
Total Value = A + B2 (Value as on Date)		A			7			74,45,496/-	

Remarks - For the purpose of valuation, we have considered the Plot area & Structure Area as per Approved Plan issued by Collector Office, Palghar.

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Industrial Building and properties mentioned above.

As the property is an industrial land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 10,000.00 to ₹ 13,000.00 per Sq. M. for land and Structure thereof Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for industrial building / Plot, all round development of commercial and industrial application in the locality etc.

We estimate ₹ 12,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.



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Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 11 of 33 As a result of my appraisal and analysis, it is my considered opinion that the present market value of the above property in prevailing condition with aforesaid specifications is

Particulars	Fair Market Value In (₹)	Realizable Value In (₹)	Distress Sale Value In (₹)	Insurable Value In (₹)
Land and Building (After 100 % work completion)	90,25,080/-	81,22,572/-	72,20,064/-	49,36,200/-
Land and Building (As on Date)	74,45,496/-	67,00,946/-	59,56,397/-	33,56,616/-

i. Date of purchase of immovable property (Land)	:	10.04.2023	
ii. Purchase Price of immovable property (Land)	:	₹ 33,74,284/-	
iii. Book value of immovable property	:	-	
		After 100% completion	As on Date
iv. Fair Market Value of immovable property (A + B)	:	₹ 90,25,080/-	₹ 74,45,496/-
v. Realizable Value of immovable property	:	₹ 81,22,572/-	₹ 67,00,946/-
vi. Distress Sale Value of immovable property	A	₹ 72,20,064/-	₹ 59,56,397/-
vii. Insurable Value of immovable property	1	₹ 49,36,200/-	₹ 33,56,616/-
viii. Guideline Value	AF	₹ 61,08,346/-	₹ 45,28,762/-

Encl	osures
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites
	(e.g., Google earth)/etc.
5.	Any other relevant documents/extracts





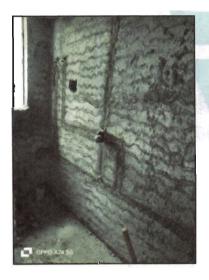
Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 12 of 33

Actual Site Photographs





















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Actual Site Photographs



















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CONSULTANZO

SALEMAN Approximent

According to According

Actual Site Photographs









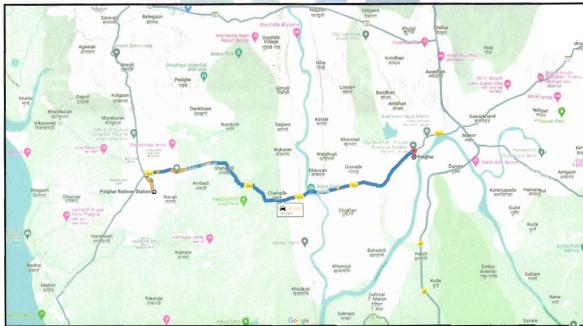






Route Map of the property Site u/r





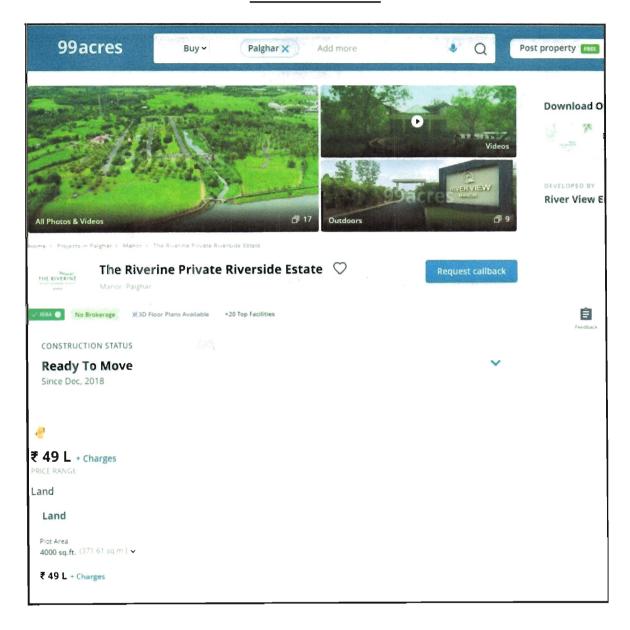
Latitude Longitude: 19°42'50.5"N 72°54'09.4"E

Note: The Blue line shows the route to site from nearest railway station (Palghar – 18.30 KM.)





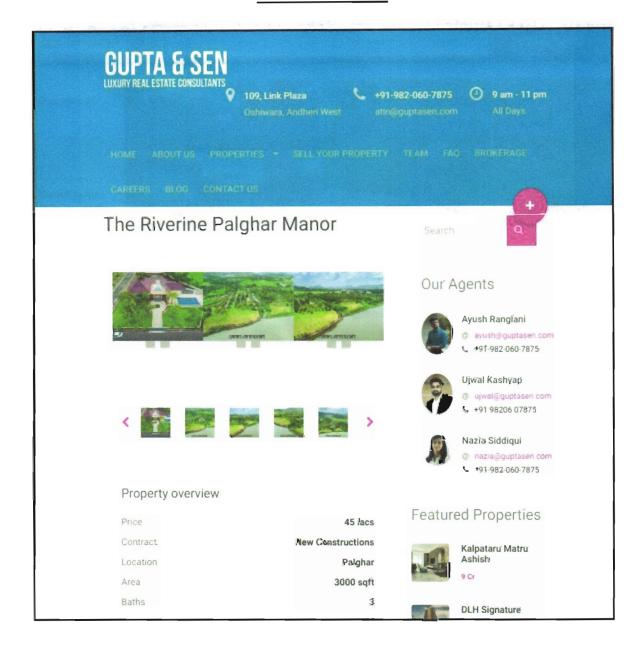
Price Indicator







Price Indicator





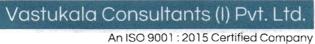


Registered Sales Instances

7567542	सूची क्र.2	दुय्यम निबंधक : दु.नि.पालघर-2				
26-06-2024	X-1 A-12	दस्त क्रमांक : 7567/2023				
Note:-Generated Through eSearch		नोदंणी :				
Module,For original report please contact concern SRO office.		Regn:63m				
	गावाचे नाव : मनोर					
(1)विलेखाचा प्रकार	खरेदीखत					
(2)मोबदला	3385514					
(3) बाजारभाव(भाडेपटटयच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)						
(4) भू-मापन, पोटहिस्सा ब धरक्रमांक(असल्यास) 1) पालिकेचे नाव:पालघरइतर वर्णन :, इतर माहिती: , इतर माहिती: मौजे- मनोर, गट नं. 268/2,द रिवराईन प्रोजेक्ट मधील खुला प्लॉट नं. 20, ले-आऊट. बी, क्षेत्र 285.93 चै. मि(करारनामा दस्त क्रं 2700/2023 अनव्ये मुद्रांक शुल्क 203160 व नोंदणी फी 30000 वसूल)((GAT NUMBER : 268/2/प्लॉट नं.)))						
(5) क्षेत्रफळ	2.8593 आर.चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.						
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी -यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	इमारतीचे नाव: ., ब्लॉक नं: बांद्रा प मुंबई , रोड नं: ., महाराष्ट्र, मुम्बई , पिन कोड: 400050 पॅन नं:- 2): नाव: विल्यम रॉबर्ट डिसोजा च्या तर्फे दस्तऐवज प्रवेशासाठी कु. मु. रिवर विव एन्स्लेव तर्फे भागीदार सुमित सुभाष हजारे तर्फे कु. मु प्रोत्साहन पाटील वय:-38: पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: बांद्रा प मुंबई , रोड नं: -, महाराष्ट्र, MUMBAI. पिन कोड:-400650 पॅन नं:- 3): नाव:-रिवर विव एन्स्लेव तर्फे भागीदार सुमित सुभाष हजारे तर्फे कु.मु प्रोत्साहन पाटील च्या तर्फे दस्तऐवज प्रवेशासाठी कु. मु. रिवर विव एन्स्लेव तर्फे भागीदार सुमित सुभाष हजारे तर्फे कु.मु					
(४)दस्तऐवज करुन घेष्ण-या यक्षकाराचे	प्रोत्साहन पाटील वय:-38; पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: बांद्रा प प्र् रोड नं: -, महाराष्ट्र, MUMBAI. पिन कोड:-400050 पॅन नं:-AAOFR9709F तऐवज करुन घेष्ण-या यक्षकाराचे 1): नाव:-गुलाबचंद यादव वय:-58; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं:					
व किया दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असत्यास,प्रतिबादिचे नाव व यत्ता	ए-५०३, ब्रह्माचारिणी की-हौ-सो-ली , जांगीड अप महाराष्ट्र, THANE. पिन कोड:-401107 पॅन नं: 2): नाव:-विजय कुमार मखोदर यादव वय:-45;	र्टमेंट, शांती पार्क, मीरा रोड पु., ठाणे, रोड नं: - -AAAPY1499F पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, पार्टमेंट, शांती पार्क, मीरा रोड पु., ठाणे, रोड नं: - -AAPPY3199K पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, , बँक ऑफ इंडिया जवळ, मीरा रोड पु., मीरा				
(9) दस्तऐवज करून दिल्याचा दिनांक	26/10/2023					
(10)दस्त नोंदणी केल्याचा दिनांक	05/12/2023					
(11)अनुक्रमांक,खंड व पृष्ठ	7567/2023					
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	500					
(13)बाजारभावाप्रमाणे नॉदणी शुल्क	(13)बाजरभावाप्रमाणे नोंदणी शुल्क 100					









Registered Sales Instances

6527542	सूची क्र.2	दुष्पम निबंधक . दु.नि.पालघर-2			
26-06-2024		दस्त क्रमांक : 6527/2023			
Note:-Generated Through eSearch		नीदंणी :			
Module,For original report please contact concern SRO office.		Regn:63m			
	गावाचे नाव : मनोर				
(1)विलेखाचा प्रकार	खरेदीखत				
(2)मोबदला	3050850				
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	887000				
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पालघरइतर वर्णन :, इतर माहिती: , इतर माहिती: मौजे-मनोर. गट नं. 268/2,द रिवराईन प्रोजेक्ट मधील प्लॉट नं. 19.ले-आऊट-बी,क्षेत्र 257.66 चौ.मी.(दस्त क्र. 2315/2023 अन्वये मुद्रांक शुल्क व नोंदणी फी वसूल)((Survey Number : 268/2/प्लॉट नं. 19 ;))				
(5) क्षेत्रफळ	2.5766 आर.चौ.मीटर				
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नावः-स्टेला विल्यम डिसोजा च्या तर्फें दस्तऐत तर्फें सुमित सुभाष हजारे तर्फें कु.मू. प्रोत्साहन पाव इमारतीचे नावः -, ब्लॉक नं: बांद्रा पु मुंबई, रोड नं: 2): नावः-विल्यम रॉबर्ट डिसोजा च्या तर्फे दस्तऐत तर्फें सुमित सुभाष हज्बरे तर्फें कु.मू. प्रोत्साहन पाव इमारतीचे नावः -, ब्लॉक नं: बांद्रा पु मुंबई, रोड नं: 3): नावः-मेसर्स रिवर विव एन्स्तेव तर्फें सुमित सु तर्फें दस्तऐवज प्रवेशासाठी कु. मु. मेसर्स रिवर वि प्रोत्साहन पाटील वयः-38; पत्ताः-प्लॉट नं: -, म मुंबई, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400	टील वय:-38; पत्तां:-प्लॉट नं: -, माळा नं: -, :-, महाराष्ट्र, मुम्बई: पिन कोड:-400051 पॅन नं:- वज प्रवेशासाठी कु. मू. मेसर्स रिवर विव एन्क्लेव टील वय:-38; पत्ता:-प्लॉट नं: -, माळा नं: -, :-, महाराष्ट्र, मुम्बई: पिन कोड:-400051 पॅन नं:- भाष हजारे तर्फे कु.मृ. प्रोत्साहन पाटील च्या व एन्क्लेव तर्फे सुमित सुभाष हजारे तर्फे कु.मृ. ।ळा नं: -, इमारतीचें नाव: -, ब्लॉक नं: बांद्रा पु			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	 ाव:-सुनील कुमार यादव वय:-38; पत्ता: नं: मीरा रोड ठाणे, रोड नं: -, महाराष्ट्र, ठाणे, पिन 	.प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक न कोड:-401187 पॅन नं:-ABZPY8977E			
(9) दस्तऐवज करुन दिल्याचा दिनांक	21/09/2023				
(10)दस्त नोंदणी केल्याचा दिनांक	21/09/2023				
(11)अनुक्रमांक,खंड व पृष्ठ	6527/2023				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	500				
(13)बाजारभःवाप्रमाणे नोंदणी शुल्क	100	Totalia - Totali			
(14)शेरा					





Ready Reckoner Rate







Sale Agreement Index II

	सूची क.2	पुरवम निश्चम : दु.नि.पालघर	
10/04/2023	*	दम्त क्रमाच . 2316/2023	
		नीवणी :	
		Regn:63m	
	गावाचं नाव: मनोर		
(1)विनेपाना प्रकार	विकी करारनामा		
(2)बोबरना	3374284		
(3) बाजारभाव(भावेपटटयाच्या शावनितपटराकार आकारणी देती की पटटेदार ते तसुद करावे)	1173000		
(4) चु.मापन,पीटहिस्सा व घण्डमाक्।असल्याम)	1) पानिकेचे नाव पानचर इतर वर्णन :, इतर शाहि। पर्योट न: 16,ने-अफट-बी,शेच 340,74 ची.गी(((ती: मीजे-मनोर: गट नं: 268/2,द रिवराईन प्रोजेक्ट मधील SAT NUMBER : 268/2 :])	
(5) संक्षात	1) 340.74 ची.मीटर		
(६)आकारणी किया जुडी देण्यान असेन नेव्हा.			
(7) रमनाभित करून देणा-वा/नितृत ठेवणा-या पश्काराये नाव किया दिनाणी त्यायात्रवायां हुक्यनामा किया आदेन असन्याय प्रतिनादिचे नाव व पन्ता	1) नाज -मरेला विण्यम विशोजा, किल्बम रोवर्ड डिमोजा च्या नमें इस्तरेकत प्रवेतानाठी कु.मू. मेममें रिकर विक गत्मनेत्र तमें मुनित मुजाय हवारे तमें कु.सू. गीतम एम गुक्ता - वय -40, पत्ता-गतीट न: -, माळा न: -, इमारजीये नाज -, स्मीक ने बांडा पु मुक्तें, रोड न: -, महाराष्ट्र, MUMBAL फिन मोर: -400050 चंत न:-AAOFR9709F 2) - नाज -मेममें पिकर विक एक्लीच तमें मुनित मुजाय हतारे तमें कु.मू. गीतम एम शुक्ता वय40, पत्ता, ग्यां, न: -, माता नं: -, इमारजीये नाज: -, स्माता नं: -, माता नं: -, माता नं: -, माता नं: -, मिन मोड: -400092 वं न:-AAOFR9709F		
(B)रण्लोचल करन घेजा-या गलकाराचे ४ किया दिवाणी न्यायानकाचा हुकुमतामा किया आदेश अमल्याम,प्रनिवादिये नाथ २ पता	नृत्या जगारमेर, जगोक चत्रवर्ती होस रोड, चिल्तुव - गराराष्ट्र, मृत्यर्ड, गिन सीड: 400101 येन सं-A 2). नाव:-मन्हार मिलिंद व्यवडारे चव:-35; यसा	:न्मारि वं: -, माजा नः, इमारतीचे वाच: -, व्यांच न: वी:801. सर्वेजमी स्कृत सम्पोर, शीतम नगर, फादिचली प्., मुंखं: , रोड न	
(9) दस्तर्गचंत्र करन दिल्याचा दिनांक	10/04/2023		
(10)दम्न नोतर्गा केन्वाचा दिनांब	10/04/2023		
(11)अनुक्रमाक,खंड व पृष्ठ	2316/2023		
(12)वाजारभावापमाणे मुद्रांच शुल्क	202470		
(13)वाजारचावाप्रमाणे नोदणी शुन्क	30000		
(14)शेरा		puryfor	
मुम्यांबनामारी विचारात चेत्रचेना नक्ष्मील -		दुंच्यम निर्वधक पालध	
मुद्रांव जुल्क आवारताना निवरणेना अनुष्यंद -	to it, or any rural area within the limits of to Authority or any other Urban area not mer	cii, Nagarpanchayat or Cantoriment Area annexed the Mumbai Metropolitan Region Development inflored in sub clause (i), or the Influence Areas as find under the Maharashtra Stamp (Determination	





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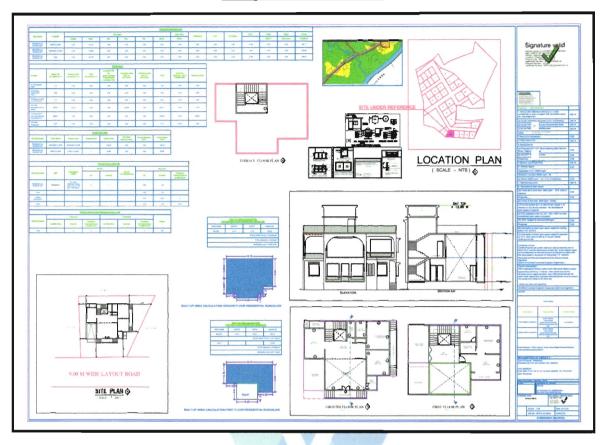
Conveyance Deed Index II

04/05/2023	सूची क्र.2	दुष्यम निर्वधकः दुःति,पालघर रस्य क्रमांकः 2963/2023 नोर्वणीः Regn:63m			
	गावाचे नाव: मनोर	,			
(१)विलेखाचा प्रकार	वर्गरीयत				
(2)मोबदना	3374284				
(3) बाजारभाव(भाषेपटरवाच्या बावतिनपटराकार आकारणी देतो की पटटेबार ने नमुद करावे)	1173000				
(4) भृन्मायन,गोटहिस्सा व यस्त्रमाव(अमःन्याम)	मधील प्लॉट मं. 16,ले-आडट-बी,शेव 340.74	साहिती: मौजे-मनीर गट न, 268/2,द रिकराईन प्रीजेक्ट १.ची. मि.(करारनामा दस्त कं.2316/2023 अन्ययं मुगक मुल.)((Survey Number : 268/2/प्सीट न, 16 ,))			
(5) शेवफळ	1) 3.4074 आर.ची.मीटर				
(6)आकारणी किया जुडी देण्यान असेन नेव्हा.					
(7) बय्नमंत्रत करन देणा-यानिह्न ठेवणा-या पक्षफाराचे नाव किया दिवाणी स्थापानवाचा हुकुमनामा निया आदेश असन्याम,पतिवादिये नाव व पना.	एन्क्लेब नर्फ भागीदार सुमित सुभाष हजारे तर्फ न: -, इमारतीचे नान: -, क्लॉक न: बांद्रा पू मुंबर्ग न:-AAOFR9709F 2). नाव:-रिवर विव एन्क्लेब नर्फे भागीदार गुं	है हिसीजा स्था नके दस्तोपनन प्रवेशायाठी हु मु रिवर विव कु मु प्रीत्साहन पाठील वय-38; पना-ज्लांट से -, माजा है, रोड नः -, महाराष्ट्र, MUMBAL पिन बोक -400051 पैन भित सुभाय हजारे तके हु-मु प्रीत्साहन पाठील वय -38, -, ब्लॉक ने: बांद्रा पु मुंबई, रोड ने: -, महाराष्ट्र, मुख्यई जिन			
(B)दरमांम्बर करन थेणा-या पश्चकाराचे च किया दिवाणी त्याचालवाचा हुकुमवामा किया आदेश असल्याम,प्रतिवादिचे नाव व पता	कारिकती पु., सुंबई, रोब तं: -, महाराष्ट्र, MUN 2): नाव:-मण्डारं मिलिंड व्यवहारं वय:-35; ग	्रत्यांह तं: , माळा तं:, इमारतीये नाय -, ज्लॉक त IBAL पित्र कोड -400101 पैत तं-AGOPV7818D ता:-प्लॉट तं: -, माळा तं: -, इमारतीये नाय -, ज्लॉक न पित्र कोड:-400101 पैत्र तं:-ANTPV5038K			
(9) বলগ্ৰন ক্ৰন বিন্যানা বিলাপ	04/05/2023				
(10)शम नोदणी केन्याचा दिनाक	04/05/2023				
(11)अनुक्रमांक,खंड व पृष्ठ	2963/2023				
(12)वाजारभावाप्रमाणे मुद्रांव शृल्व	500				
(13)बाजारभावायमाणं नोदगी शुल्क	100				
(14)/01		And to			
THU LANDE					
मृत्यांबनामाठी विचारात घेतलेवा तपशीय -:	मुण्यांकनाची आवश्यकता नाही कारण दृश्तप्र अवश्यक नाही	कारनुसार आवश्यक नाहीं कारणाचा तपशील द्रस्तप्रकारनुसा			
महोत शुन्त ज्ञानारतामा निवतमेना अनुच्छोद :-	annexed to it, or any rural area within Development Authority or any other Influence Areas as per the Annual S	Council, Nagarpanchayat or Cantonment Area in the limits of the Mumbai Metropolitan Region Urban area not mentioned in sub-clause (i), or that italiament of Rates published under the of True Market Value of Property) Rules, 1995.			





Approved Plan







Commencement Certificate

Collector Office Palghar APPENDIX D-1 SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE



×

Building Permit No - 223349 Proposal Code: RPPLG-23-95533 Permit No RPPLG/B/2024/APL/00114

Date: 29/01/2024

Building Name :

RESIDENTIAL

BUNGALOW(Residential) Floors

GROUND FLOOR FIRST FLOOR

i)Tanvi Malhar Vyawahare, Malhar Milind Vyawahare,

S NO 268/2, PLOT NO 16, AT VILLAGE MANOR, TAL PALGHAR DIST PALGHAR

ii) Snehal Patil (Architect)

Sin/Medem,

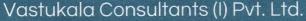
With reference to your application two RPPLG202300139, dated 08-11-2023 for the grain of sanction of Commencement Certificate under Section 18/44 of The Meharashtra Regional and Town Planning Act, 1966 read with . to carry out development work / Building on Plot No 16. City Survey No /Survey No /Revenue S No /Klasra No /Gut No .8 NO 269/2. Final Plot No. 18, Sector No., Mouje MANOR situated at Read / Street , Society . The Commencemeth Certificate / Building Permit is granted under Section 18/45 of the said Act, subject to the following conditions :

- The land vacated in consequence of the entorcement of the set back line shall form part of the public street
- No new building or part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until Occupancy. permission has been granted.
- 3. The Development permission/Commencement Certificate shall remain valid for a period of one year commencing from the date of its
- 4. This permission does not entitle you to develop the land which does not vest in you
- 5. This parmission is being issued as per the provisions of UDCPR. If any permission is required to be obtained from any department of the state or central government under the provisions of any other laws / rules , it shall be binding on the owner developer to obtain such permission from the concerned authority.
- 6 Information Board to be displayed at site till Occupation Certificate
- 7. If in the development permission reserved lend/amently space/road widening land is to be handed over to the authority in the lieu of DEVELOPMENT RIGHTS If any, then necessary possession receipt, registered transfer deed alongwith change in name on record of rights shall be executed to the name of authority with in 6 month from the commencement certificate.
- 8. All the provision mentioned in UDCPR as may be applicable, shall be binding on the owner/developer
- Provision for recycling of Gray water , where ever applicable shall be completed prior to completion certificate and design, drawing with completion certificate shall be submitted along with the application for occupancy certificate.
- 10. Lift Certificate from PWD should be submitted before Occupation Certificate, if applicable
- 11. Permission for butting of free, if necessary, shalf be obtained from the tree authority. Also the certificate/letter for stantation of trees on the land, if required under the provision of tree act, shall be submitted before occupation certificate
- 12. All guidelines mentioned in the environment and forest dimate change department. Govs. of Maharashtra, letter no CAP-2023/CR-170,TC-2, shall be followed, if applicable
- 13. Authority will not supply water for tenstruction.
- 14 Anassicises where storm water drainage system exists or designed, design and drawings from Service consultant for storm water drainage should be submitted to the concerned department of the authority before Commencement of the work and completion. certificate of the consultant in this regard shall be submitted along with the application for occupancy certificate

1/2



Since 1969



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Commencement Certificate

Collector Office Palghar APPENDIX D-1 SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE 8 Permit No RPPLG/B/2024/APL/00114 Building Permit No - 223349 Date: 29/01/2024 Proposal Code: RPPLG-23-95533 15. The owner/developer shall submit the completion certificate from the service consultant for completion of the septic tank or proper connection to the sewerage system of the authority or sewage treatment plant (where ever necessary) Signature walid Collector. Collector Office Paighar, Scan QR code for verification of authenticity. 2/2





7/12 Extract

गाय :- i	मनोर (55	2392)		त्रेनेख आणि नोर्देनह तार	सात (अधिकार 3 १ तथार करणे व सुस्थि पुका: - पालघर अग्रंग 268/2/प्लॉ	तीत ठेवणे । नियम, स्थक जित	। वालील निष्य प् रा ्- पाला		市 6 田田 東京 日本	
भ्-धार	मा पध्दती	भोगवटा			2002	शेताचे स्थानिक	नाव :	-		
.31	ा, एकक व गकारणी	खातव		वटादासचे नाव	क्षेत्र आव	तर धो.ख के.का.	300	, खंड व इ	तर अधिक	गर
199	आर.ची.ची.च	1.शं.मी ↓□□	Ber	विज्याम विशोजा म-संबर्ध विशोजा		1 1179				
अकृषिक बेस्त संती	3.40,74	681	तस्ती म	ागाईक क्षेत्र स्हार स्थवहारे	0.00,16	11179				
Bunisday	H 117			मिलीद स्थातहारे ज्ञाईक क्षेत्र	3.40.74 3.4	(1179	क्रमांक सहा 30-2016 दि शर्त क्रमांक	हात/कास-४/१ जांक ३०२००/ १ है ६७ सा ३	लघर माचेक्न -१/एक्फपेरिया ११९७ च्या आ १पिक (१६५३)	स.आर देशातील
							प्रसंदित केन	कार : माही		
							रोवटचा केर्	ere auro	11495	r-Ja
जुड़ी केंद्रफ	Ru (I)	85 JL K3.)	-					भूमापन चि		
वर्ष	हगाम	स्वाता	विकास	चिकाचे नाव	गखालील क्षेत्राचा त जल सिवित	ਮਤਕ ਸ਼ਿੱਚਿਰ	ਗਰ ਹਰ	उपलब्ध	डीसाटी नसलेली मीत क्षेत्र	शेर
44	feet)dd	कमाक	प्रकार	14414 114	Sid lender	JOH HIGH	सिंचनाचे साधन	6463	414	
	(3)	(3)	(X)	(4)	(६)	(e))	(6)	(8)	(१०) 8.Mt	186
(9)			arrownia walden	-	हे.आर धी मी	ची.मी		बिनगंती	of an	-
						1				
2020-21								चड	l.	
2020-21 टीप : '	ः सदरची वा प्रसानित प्र	तीसाठी फी म १८८३	बाङ्क्त ()प कृत्युत्र १५ - ३४			मा का कि कि क्या कि का जा कि जा कि जा कि जा कि	् ननार लघर	प ड		



Since: 1939



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Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 27 of 33

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





DECLARATION FROM VALUERS

I hereby declare that-

- The information furnished in my valuation report dated 26.06.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- I have no direct or indirect interest in the property valued;
- I/ my authorized representative has personally visited the property on 25.06.2024. The work is not sub- contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of Imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" as enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III A signed copy of same to be taken and kept along with this declaration)
- I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- I am the proprietor / partner / authorized official of the firm / company, who is competent to sign this valuation report.
- Further, I hereby provide the following information.





Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 29 of 33

Valua	tion Report Prepared For PNB / Borivali West Branch / Mr.	Tanvi Malhar Vyawahare (9508/2306922) Page 29 of 33
Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The land & proposed structure under consideration is purchased by Mrs. Tanvi Malhar Vyawahare & Mr. Malhar Milind Vyawahare.
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, Borivali West Branch, to assess fair market value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Prayush Parekh – Senior Valuation Engineer Anwar Shaikh – Valuation Engineer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 24.06.2024 Valuation Date – 26.06.2024 Date of Report – 26.06.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 25.06.2024
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method / Market Approach (For Land component)
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely overall or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations, and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are in compatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the



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- Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 31 of 33 Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
 - 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
 - 18. As an independent valuer, the valuer shall not charge success fee (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
 - 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation, For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.



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Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 32 of 33 **Occupation, employability, and restrictions.**

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- I have not been found guilty of misconduct in my professional capacity.
- I am not an undischarged insolvent.
- I have not been convicted of an offence connected with any proceeding under the Income
 Tax Act 1961, Wealth Tax Act 1957, or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q.
- I have read and understood the 'Handbook on Policy, Standards and Procedures for real Estate Valuation by Banks and HFI in India 2010' of the IBA and fulfil all the conditions of criteria for Empanelment as listed therein.
- I undertake to keep you informed of any events or happenings which would make me
 ineligible for empanelment as a valuer.
- I have not concealed or suppressed any material information, facts and record and I have made a complete and full disclosure.
- I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services.





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Valuation Report Prepared For PNB / Borivali West Branch / Mr. Tanvi Malhar Vyawahare (9508/2306922) Page 33 of 33 DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for **Banking purpose** as on dated **26th June 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this Banking purpose at

Particulars	Fair Market Value In (₹)	Realizable Value In (₹)	Distress Sale Value In (₹)	Insurable Value In (₹)
Land and Building (After 100 % work completion)	90,25,080/-	81,22,572/-	72,20,064/-	49,36,200/-
Land and Building (As on Date)	74,45,496/-	67,00,946/-	59,56,397/-	33,56,616/-

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar

Digitally signed by Sharadkumar Chalikwar DN: cn=Sharadkumar Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal, email=cmd@vastukala.org, c=IN

c=IN Date: 2024.06.26 17:42:18 +05'30'

Director

Auth. Śi

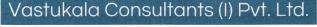
Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

PNB Empanelment No. ZO: SAMD:1138



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